

8.1 Annexure I- Offer Letter

To,
Chief Executive Officer,
LIC Pension Fund Limited,
1st Floor, A Wing, Industrial Insurance Building,
Veer Nariman Road, Churchgate, Mumbai – 400020.

Sir/Madam,

RFP Ref. No: LICPFL/RFP/Website/2024/01, Dated 28-10-2024 for Website

Having examined the RFP document, terms and conditions including all Annexures the receipt of which is hereby duly acknowledged we, the undersigned, offer to supply, deliver, install, maintain, manage solution/equipment / devices / appliances, in conformity with the said RFP documents in accordance with the schedule of prices attached in the commercial bid and made part of this tender.

We hereby agree and accept all the clauses/terms and conditions mentioned in the **RFP dated 28-10-2024** and subsequent modifications.

We understand that,

- 1) LICPFL is not bound to accept the lowest or any bid received and may reject all or any bid.
- 2) If our Bid for this RFP/tender is accepted, we undertake to enter into and execute at our cost, when called upon by LICPFL to do so, a contract in the prescribed form. Unless and until a formal contract is prepared and executed, this bid together with your written acceptance thereof shall constitute a binding contract between us.
- 3) If our bid is accepted, we are to be jointly and severally responsible for the due performance of the contract.
- 4) If we fail to accept the L1 price arrived at on the basis of commercial bid and/or Online Reverse Auction (despite having accepted the terms and condition for the same in our bid document), LICPFL has full rights to forfeit the earnest money deposit (EMD) of Rs.1,00,000/- (Rupees One Lakh only) submitted to LICPFL by us after the bidding process is complete. LICPFL shall reserve the right for not informing us/seeking our permission before doing so.

Dated at _____ this _____ day of _____ 2024.

Thanking you,

Yours faithfully

Authorized Signatory,

For _____ (Company Name)