LIC PFL
LIC PENSION FUND LTD

LIC PENSION FUND LIMITED

HALF YEARLY

UN-AUDITED FINANCIAL STATEMENTS OF ALL THE SCHEMES

AS AT 30-SEPTEMBER-2026

VOLUME I

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LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-COMBINED SCHEMES

(In ₹)

Particulars	Schedule	30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	11,20,36,61,50,462	9,97,73,88,47,488
Reserves and Surplus	2	34,05,14,31,24,756	31,11,20,33,83,956
Current Liabilities and Provisions	3	1,91,29,00,991	7,30,68,22,607
Total Liabilities		**45,27,42,21,76,209**	**41,16,24,90,54,051**
Assets			
Investments	4	44,46,83,50,28,499	40,37,88,51,88,401
Deposits	5	-	-
Other Current Assets	6	80,58,71,47,710	78,36,38,65,650
Total Assets		**45,27,42,21,76,209**	**41,16,24,90,54,051**
(a) Net assets as per Balance Sheets		**45,25,50,92,75,218**	**41,08,94,22,31,444**
(b) Number of units outstanding		**1,12,03,66,15,045**	**99,77,38,84,748**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- COMBINED SCHEMES

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	10,56,63,64,073	6,19,16,26,465
Interest	1,21,51,22,88,016	1,14,45,05,92,203
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	11,00,09,90,215	11,92,20,30,263
Profit on inter-scheme transfer/sale of investments	-	20,752
Unrealised gain on appreciation in investments	5,02,98,33,590	23,16,51,31,740
Other Income	12,19,41,925	2,78,99,504
Total Income (A)	**1,48,23,14,17,819**	**1,55,75,73,00,927**
Expenses and losses		
Unrealised losses in value of investments	16,31,34,88,441	43,66,68,95,078
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	2,21,55,76,918	1,13,09,61,474
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,08,14,65,436	93,63,83,735
NPS Trust reimbursement of expenses	6,74,10,574	6,03,39,332
Depository and settlement charges	1,45,18,867	1,29,57,056
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	45	37
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	14,89,45,640	-
Others	-	-
Total Expenditure (B)	**19,84,14,05,921**	**45,80,75,36,712**
Surplus/(Deficit) for the year (A-B)	**1,28,39,00,11,898**	**1,09,94,97,64,215**
Less: Amount transferred to Unrealised appreciation account	(11,28,36,54,851)	(20,50,17,63,338)
Less: Amount transferred to General Reserve	1,39,67,36,66,749	1,30,45,15,27,553
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	10,74,25,84,00,387	9,36,96,61,73,491
Add: Units issued during the year	85,40,76,91,429	89,70,56,17,160
Less: Units redeemed during the year	39,29,99,41,354	28,93,29,43,163
Outstanding at the end of the year (₹)	**11,20,36,61,50,462**	**9,97,73,38,47,488**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,07,42,58,40,039	93,69,66,17,349
Add: Units issued during the year	8,54,07,69,143	8,97,05,61,716
Less: Units redeemed during the year	3,92,99,94,135	2,89,32,94,316
Outstanding Units at the end of the year	**1,12,03,66,15,045**	**99,77,38,84,748**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	17,51,48,88,19,986	15,23,97,95,07,647
Add: Premium on Units issued	2,42,14,80,01,683	2,07,26,27,35,965
Less: Premium on Units redeemed	1,14,73,34,81,250	93,45,56,90,701
Add: Transfer from General Reserve	-	-
Closing Balance	**18,78,90,33,40,419**	**16,37,78,65,52,911**
General Reserve		
Opening Balance	13,20,54,86,00,708	10,60,92,29,68,341
Add: Transfer from Revenue Account	1,39,67,36,66,749	1,30,45,15,27,554
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**14,60,22,22,67,457**	**11,91,37,44,95,895**
Unrealised Appreciation Account		
Opening Balance	77,30,11,71,731	3,02,54,40,98,488
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	11,28,36,54,851	(20,50,17,63,338)
Closing Balance	**66,01,75,16,880**	**2,82,04,23,35,150**
Total Reserves	**34,05,14,31,24,756**	**31,11,20,33,83,956**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	24,62,33,877	17,88,86,370
Contract for Purchase of Investments	-	1,27,37,82,347
Provisions	-	-
Redemption Payable	1,66,66,67,114	5,85,41,53,890
TDS Payable	-	-
Total Current liability	**1,91,29,00,991**	**7,30,68,22,607**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	10,62,02,59,56,103	7,16,47,43,27,725
Preference Shares	-	4,53,02,596
Debentures and Bonds	9,09,54,42,99,587	8,75,45,41,95,068
Central and State Government Securities including bonds guaranteed/fully serviced by Government	24,27,65,77,64,609	23,73,84,22,15,855
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	42,20,68,596	43,10,93,930
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	47,18,49,39,604	71,63,80,53,227
Total investments	**44,46,83,50,28,499**	**40,37,88,51,88,401**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	9,10,06,287	32,24,14,885
Cash in hand	-	-
Sundry Debtors	-	50
Contracts for sale of investments	42,18,81,111	1,82,92,46,119
Outstanding and accrued income	80,00,54,83,003	76,12,94,64,641
Advance, Deposits - etc	6,52,00,000	6,27,00,000
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	35,77,309	2,00,39,955
Redemption receivable on Investment Classified as "Default	1,00,00,00,000	1,00,00,00,000
Less: Provision for assets Investment Classified as "Default	(1,00,00,00,000)	(1,00,00,00,000)
Others	9,50,00,000	9,50,00,000
Interest Receivable on Investment classified as "Default"		
Less: Provision for interest on Investment classified as "Default"	(9,50,00,000)	(9,50,00,000)
Total other Current Assets	**80,58,71,47,710**	**78,36,38,65,650**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C –LIC PENSION FUND LIMITED SCHEME: COMBINED

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

1. LIC Pension Fund Limited (LICPFL) is appointed as a Pension Fund Manager (PFM) by the National Pension System Trust (NPS Trust) for the management of Pension Fund and for this purpose it has entered into an Investment Management Agreement (IMA) with the NPS Trust. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all assets under the NPS architecture. As per unbundled architecture of the NPS Trust, the main responsibility of the PFM is to manage funds in accordance with the laid down guidelines and declare the Net Asset Value (NAV). As per the architecture, the Protean e-Gov Technologies Limited (formerly NSDL), KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS), being the Central Recordkeeping Agencies (CRA) provides consolidated data to PFM for allotment/redemption of units and Axis Bank Ltd., being the Trustee Bank, provides/receives funds on consolidated basis in respect of such allotment/redemption. Unit capital is accounted for on the basis of data received from CRA and transfer of funds through Trustee Bank.

2. CRA's responsibilities includes:
   a. Record keeping, Administration and Customer service functions for NPS subscribers,
   b. Providing Unique Permanent Retirement Account Number (PRAN) to each subscriber,
   c. Maintaining database of all PRANs issued and recording transactions relating to each subscriber's PRAN,
   d. PRAN Transaction Statement,
   e. An operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Annuity Service Providers, Trustee Bank etc.
   f. CRA is responsible to resolve all queries pertaining to investors. CRA informs about the subscription and redemption to Pension Fund Managers (PFM) and also instructs Trustee Bank to credit PFM's pool account maintained with them.

3. NPS Trust has designated Deutsche Bank, AG (DB) as the custodian with effect from 1st April, 2022 (earlier it was Stock Holding Corporation of India Ltd), who is responsible for safe custody of securities and settlement of trades.

4. ICRA Ltd. has been designated as valuation service provider by NPS Trust in consultation with all pension funds, for providing valuation services for the schemes under NPS Trust or any other scheme administered/regulated by PFRDA for a period of 3 years against service charges from 1st October, 2025. ICRA also updates the ratings of Bonds and G – Sec as well as Corporate Actions.

5. The Trustee bank provides subscription funds on a consolidated basis for all the schemes managed by PFM and credits the same to a control account, wherefrom the funds are transferred by the PFM to the respective schemes. The PFM records receipt of funds in the respective schemes only.

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A. Scheme particulars:

1. **Investment objective:** The investment objective of the scheme is to optimise returns on investments.

2. **Commencement:** The date of commencement of operations for all the schemes is given below: -

Sr. No.	Name of Scheme	Date of Inception
1.	Scheme E – Tier I	23rd July 2013
2.	Scheme E – Tier II	23rd July 2013
3.	Scheme C – Tier I	23rd July 2013
4.	Scheme C – Tier II	12th August 2013
5.	Scheme G – Tier I	12th August 2013
6.	Scheme G – Tier II	12th August 2013
7.	Scheme A – Tier I *	10th October 2016
9.	Scheme - Central Govt.	1st April 2008
10.	Scheme - State Govt.	25th June 2009
11.	NPS Lite Scheme – Govt. Pattern	4th October 2010
12.	Scheme - Corporate CG	5th November 2012
13.	Scheme - Atal Pension Yojana	1st June 2015
14.	Scheme - Tax Saver- Tier II	17th August 2020
15.	Atal Pension Yojana FUND	15th March 2023
16.	NPS Tier II Composite (variant of NPS Tier II)	1st November 2023
17.	Scheme - UPS CG	1st April 2025
18.	Scheme - UPS CG POOL	1st July 2025
19.	Scheme - Smart Balance Tier I	1st October 2025
20.	Scheme – Growth Plus Tier I	21st November 2025
21.	Scheme – NPS VATSALYA	27th January 2026
22	Scheme – NPS Sanchay Scheme	11th June 2026

(*) Discontinued with effect from 17th January, 2026

3. **Investment pattern to be followed as per PFRDA Regulations:**

Sr. No.	Name of Scheme	Investment Objective
1.	Scheme E – Tier I	To optimize returns through investments in: - a. Shares of body corporates listed on Bombay Stock Exchange (BSE) or National Stock Exchange (NSE), which are constituents of NIFTY 250 Index as on the date of investment. BSE 250 Index stocks which are not part of NIFTY 250 Index are also eligible for investments. b. Units of equity schemes of Mutual funds regulated by the SEBI, which have minimum 65% of their investment in shares of body corporates listed on BSE or NSE; c. ETFs / Index Funds regulated by the SEBI that replicate the portfolio of either BSE Index of NSE Nifty 50 Index; d. Exchange Traded Funds regulated by Securities and Exchange Board of India that are constructed specifically for disinvestment of shareholding of the Government of India in body corporates e. Exchange traded derivatives regulated by SEBI f. Initial Public Offering, Follow on Public Offer and Offer for Sale of companies, approved by SEBI. g. Units issued by Real Estate Investment Trusts and Equity oriented 'Alternative Investment Funds' (Category I and Category II only) and Units issued by Gold and Silver ETF regulated by SEBI
2.	Scheme E – Tier II	
3.	Scheme C – Tier I	To optimize returns through investments in: - a. Listed (or proposed to be listed) debt securities issued by bodies corporate, including banks and public financial institutions (Public Financial Institutions as defined under Section 2 of the Companies Act, 2013) b. Listed (or proposed to be listed in case of IPO) debt securities Basel III Tier-1 bonds issued by scheduled commercial banks, AIFIs and Govt owned NBFCs under RBI Guidelines. c. Rupee Bonds issued by International Bank for Reconstruction and Development, International Finance Corporation and the Asian Development Bank; and d. Term deposit Receipts of not less than one year duration issued by scheduled commercial banks which meets the regulatory requirement e. Units of Debt Schemes of Mutual Funds as regulated by SEBI f. Debt securities issued by Real Estate Investment Trusts (REIT) and Infrastructure Investment Trusts (InVIT) regulated by SEBI g. Listed (or proposed to be listed in case of fresh issue) infrastructure related debt instruments issued by Body corporates, Indian Railways, Scheduled Commercial Banks and Non Banking Financial company regulated by RBI and SEBI. h. Listed or proposed to be listed credit rated Municipal Bonds
4.	Scheme C – Tier II	

<table>
<tr><td></td><td></td><td>i. Units of Debt ETFs issued by Government of India specifically meant to invest in bonds issued by Government owned entities such as CPSEs, CPSUs/CPFIs and other Government organizations, etc
j. Commercial mortgage-based securities or Residential mortgage-based securities, Asset Backed securities, Units of InvITs and debt oriented 'Alternative Investment Funds' (Category I and Category II only) regulated by SEBI</td></tr>
<tr><td>5.</td><td>Scheme G – Tier I</td><td rowspan="2">To optimize returns through investments in: -
a. Government Securities;
b. Other Securities the principal whereof and interest whereon is fully and unconditionally guaranteed by the Central Government or any State Government;
also includes fresh issuance of "Govt. of India- Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources (EBR) after 3rd Jun 2020.
c. Units of mutual funds set up as dedicated funds for investment in Government securities and regulated by the SEBI.</td></tr>
<tr><td>6.</td><td>Scheme G – Tier II</td></tr>
<tr><td>7.</td><td>Scheme A – Tier I (Discontinued with effect from 17th January,2026.)</td><td rowspan="2">To optimize returns through investments in: -
a. Commercial mortgage-based securities or Residential mortgaged based securities
b. Units issued by Real Estate Investment Trusts regulated by the Securities and Exchange Board of India
c. Asset backed securities regulated by the Securities and Exchange Board of India
d. Units of Infrastructure Investment Trusts regulated by the Securities and Exchange Board of India
e. Alternative Investment Funds (AIF Category I & II) registered with Securities and Exchange Board of India.
f. Basel III Tier 1 bonds issued by scheduled commercial banks under RBI Guidelines</td></tr>
<tr><td>8.</td><td>Scheme A – Tier II (Discontinued w.e.f. 8th May, 2017.)</td></tr>
<tr><td>9.</td><td>Scheme - Central Govt.</td><td rowspan="5">To optimize returns by investing in the instruments as per the following prescribed limits: -
<table><tr><th>Instrument</th><th>Limit</th></tr><tr><td>Govt. Securities</td><td>Upto 65%</td></tr><tr><td>Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc.</td><td>Upto 45%</td></tr><tr><td>Short Term Debt Instruments and related investments</td><td>Upto 10%</td></tr><tr><td>Equity and related investments</td><td>Upto 25%</td></tr><tr><td>Asset Backed, Trust Structured and Miscellaneous Investments</td><td>Upto 5%</td></tr></table></td></tr>
<tr><td>10.</td><td>Scheme – State Govt.</td></tr>
<tr><td>11.</td><td>NPS Lite Scheme – Govt. Pattern</td></tr>
<tr><td>12.</td><td>Scheme – Corporate CG</td></tr>
<tr><td>13.</td><td>Atal Pension Yojana</td></tr>
<tr><td>14.</td><td>Tax Saver- Tier II</td><td>To optimize returns by investing in the instrument's as per the following prescribed limits: -
<table><tr><th>Asset Class</th><th>Limits</th></tr><tr><td>Equity*</td><td>10% - 25%</td></tr><tr><td>Debt **</td><td>Upto 90 %</td></tr><tr><td>Cash/Monet Market /Liquid MFs</td><td>Upto 20%</td></tr></table>*Investment Guidelines as applicable for E-II</td></tr>
</table>

<table>
<tr><td></td><td></td><td>** Investment Guidelines as applicable for G-II and C-II</td></tr>
<tr><td>15</td><td>Atal Pension Yojana FUND</td><td>To optimize returns by investing in the instruments as per the following prescribed limits: -</td></tr>
<tr><td>16</td><td>NPS Tier II Composite (variant of NPS Tier -II)</td><td>
<table>
<tr><th>Instrument</th><th>Limit</th></tr>
<tr><td>Govt. Securities</td><td>Upto 65%</td></tr>
<tr><td>Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc.</td><td>Upto 45%</td></tr>
<tr><td>Short Term Debt Instruments and related investments</td><td>Upto 10%</td></tr>
<tr><td>Equity and related investments</td><td>Upto 25%</td></tr>
<tr><td>Asset Backed, Trust Structured and Miscellaneous Investments</td><td>Upto 5%</td></tr>
</table>
</td></tr>
<tr><td>17</td><td>Scheme - UPS CG</td><td>To optimize returns by investing in the instruments as per the following prescribed limits: -
<table>
<tr><th>Instrument</th><th>Limit</th></tr>
<tr><td>Govt. Securities</td><td>Upto 65%</td></tr>
<tr><td>Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc.</td><td>Upto 45%</td></tr>
<tr><td>Short Term Debt Instruments and related investments</td><td>Upto 10%</td></tr>
<tr><td>Equity and related investments</td><td>Upto 25%</td></tr>
<tr><td>Asset Backed, Trust Structured and Miscellaneous Investments</td><td>Upto 5%</td></tr>
</table>
</td></tr>
<tr><td>18</td><td>Scheme - UPS CG POOL</td><td>To optimize returns by investing in the instruments as per the following prescribed limits: -
<table>
<tr><th>Instrument</th><th>Limit</th></tr>
<tr><td>Govt. Securities</td><td>Upto 65%</td></tr>
<tr><td>Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc.</td><td># Upto 30%</td></tr>
<tr><td>Short Term Debt Instruments and related investments</td><td>Upto 25%</td></tr>
<tr><td>Equity and related investments</td><td>Upto 25%</td></tr>
<tr><td>Asset Backed, Trust Structured and Miscellaneous Investments</td><td>Upto 5%</td></tr>
</table>
#Instruments with rating "AAA' or equivalent</td></tr>
<tr><td>19</td><td>Scheme - Smart Balance Tier I</td><td>To optimize returns by investing in the instruments as per the following prescribed limits:-
<table>
<tr><th>Instrument</th><th>Limit</th></tr>
<tr><td>Equity and related investments</td><td>65% - 85%</td></tr>
<tr><td>Govt. Securities & Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc</td><td>15% - 35%</td></tr>
<tr><td>Short Term Debt Instruments and related investments</td><td>Upto 10%</td></tr>
<tr><td>Asset Backed, Trust Structured and Miscellaneous Investments</td><td>Upto 5%</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td>20</td><td>Scheme – Growth Plus Tier I</td><td>To optimize returns through investments in: -
h. Shares of body corporates listed on Bombay Stock Exchange (BSE) or National Stock Exchange (NSE), which are constituents of NIFTY 250 Index as on the date of investment. BSE 250 Index stocks which are not part of NIFTY 250 Index are also eligible for investments.
i. Units of equity schemes of Mutual funds regulated by the SEBI, which have minimum 65% of their investment in shares of body corporates listed on BSE or NSE;
j. ETFs / Index Funds regulated by the SEBI that replicate the portfolio of either BSE Index of NSE Nifty 50 Index;
k. Exchange Traded Funds regulated by Securities and Exchange Board of India that are constructed specifically for disinvestment of shareholding of the Government of India in body corporates
l. Exchange traded derivatives regulated by SEBI
m. Initial Public Offering, Follow on Public Offer and Offer for Sale of companies, approved by SEBI.
n. Units issued by Real Estate Investment Trusts and Equity oriented 'Alternative Investment Funds' (Category I and Category II only) and Units issued by Gold and Silver ETF regulated by SEBI</td></tr>
<tr><td>21</td><td>Scheme – NPS VATSALYA</td><td>To optimize returns by investing in the instrument's as per the following prescribed limits:-
<table>
<tr><th>Instrument</th><th>Limit</th></tr>
<tr><td>Equity and related investments</td><td>50% - 75%</td></tr>
<tr><td>Debt Securities i.e. Corporate Bonds, Term Deposit Receipts etc</td><td>10% - 30%</td></tr>
<tr><td>Govt. Securities</td><td>15% - 20%</td></tr>
<tr><td>Short Term Debt Instruments and related investments</td><td>Upto 10%</td></tr>
</table></td></tr>
</table>

4. Contributions to the Scheme by the investors are withdrawable in accordance with the Pension Fund Regulatory and Development Authority Exit and Withdrawals under National Pension System) Regulations, 2015.

B. Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and

reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by CRISIL Limited for the period from 1st April 2025 to 30th September 2025, and by ICRA Analytics Limited for the period from 1st October 2025 to 31st March 2026.

1) Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security.

		ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded** If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds.

		ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) **Valuation of Debt Securities (other than government securities):**

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:
i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency
ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency
iii)Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above

	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a)All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agencies have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade
III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

3) Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government including Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency (ICRA w.e.f. 01.10.2025 (CRISIL upto 30.09.2025) on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

4) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

5) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

		a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

6) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

7) Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition

(i) Interest Income

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) Dividend Income:

Dividend income is recognized on "Ex-dividend" date.

(iii) Profit /Loss of sale of Investment

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i.Investment Management Fees:

b. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fee is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

c. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.

d. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.
iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.
iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.
v. The fees payable to the Authority are not charged to the scheme.
vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM based on consolidated data received from the CRA.

K. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 108,14,65,436 as against Rs. 93,63,83,735 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 6,74,10,574 as against Rs.6,03,39,332 during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30 , 2026 is 14,86,44,758

V. Transactions and Balances with Related Party:

Sr No.	Name of the Company	Nature	September 30 ,2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd. (Associate)	Debt-Investment	564,85,49,520	269,32,67,012
		Debt- Dis-Investment	10,71,36,894	1,06,39,352
		Total Debt Holding Book Value (Market Value)	3560,04,43,155 (2197,48,08,679)	22,69,25,24,262 (22,60,30,11,841)
		Interest Received	75,41,21,948	64,75,62,308
B.	LIC of India (Sponsor)	Equity-Investment	0	0
		Equity- Dis-Investment	0	0
		Total Equity Holding Book Value (Market Value	1,75,97,37,866 (2,03,63,02,738)	203,63,02,738 (200,45,29,336)
		Dividend	4,45,27,780	2,67,16,668
C	LIC Mutual Fund	Investment	800,00,00,000	3273,35,00,000
		Redemption	399,00,00,000	2989,31,68,206
D.	LIC Pension Fund Ltd.	Management Fees (Excl GST)	91,64,96,249	79,35,45,538

VI. Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30 ,2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
Aggregate Value of purchase (except liquid funds) (Rs.)	14,17,60,61,81,832	3,89,14,71,96,897
% of average daily net assets	31.59%	9.69%

Particulars	September 30 ,2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
Aggregate Value of sales (except liquid funds) (Rs.)	8,69,88,38,41,120	63,83,18,67,326
% of average daily net assets	19.38%	1.59%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30 ,2026 Amount (Rs.)		September 30, 2025 Amount (Rs.)	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	66,01,75,16,880	1.46%	282,04,23,35,150	6.86%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification) :

a) Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	256,66,47,09,832	5.67%	1802,02,06,727	44%
Production of liquid&gaseous fuels	0	0	499,66,35,694	12%
Writing,modifying, test of computer	0	0	392,44,80,046	10%
Total amount invested in Equity Shares *	256,66,47,09,832		**53,88,26,44,933**	

b) Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	273,15,89,67,838	6.04%	240,48,12,27,053	5.85
Monetary intermediation of banks	-	-	212,14,29,64,815	5.16
Total amount invested in Corporate Bonds & Debentures	273,15,89,67,838		**452,62,41,91,868**	

IX. CCIL Margin for investment in Government Securities:

As per circular PFRDA/2023/13/REG-PF/01 dated 20th April 2023 and CCIL notification dated 26th August 2021, the following securities/ bank balance has been placed with CCIL as Margin Money:

Sr No	Mode of Margin	September 30 ,2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
1	6.90% GS 2065	59,00,00,000	0
2	Deposit With CCIL		6,00,00,000
3	7.46% GS 2073	0	56,00,00,000
	TOTAL	**59,00,00,000**	**56,00,00000**

X. Default Assets:

a. As per the Addendum dt 16th Nov.,2023 to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agencies (CRAs). The provision for Default Assets made upto 30.09.2026 as per above, is as below.

Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
Book Value (Rs.)**	1,00,00,00,000	1,00,00,00,000
Provision for Default Assets (Rs.)	1,00,00,00,000	1,00,00,00,000
AUM (Rs)	42,23,59,69,92,820	38,24,41,27,47,966
% Of Default Assets (Gross) to AUM	0.02%	0.03%

** Investment is not traded, hence Market Value is not ascertainable

b. Breakup of Default Assets Groupwise:

Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
1. Yes Bank Ltd*	100,00,00,000	100,00,00,000
Total	**100,00,00,000**	**100,00,00,000**

***Exposure in Yes Bank:**

The annual coupon on the 9.50% Yes Bank Ltd Perpetual Bonds Subordinated NCDs Tier I Bonds was due on 23-12-2020 which is in default, and hence the investment (book value Rs. 100,00,00,000/-) was classified as a default asset on 28/03/2021. Since RBI has completely written down the A Tier I Bonds issued by Yes Bank at the restructuring of the Bank,100% provision has been made on account of the default asset in the year FY 2020-21.

c. Loss Assets written Off during the year:

In accordance with PFRDA addendum Circular dated 16.11.2023, default pertaining to the following securities, in respect of which 100% provision was made in the books till

FY 2025-26 has been classified as "Loss Asset". Subsequently during current year, it has been written off after obtaining approval of Investment Committee and reported to the Board of Directors.

Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
Elder Pharmaceuticals Ltd	-	6,32,97,563
Reliance Capital Ltd	-	11,40,58,320
Era Infra Engineering Ltd	-	19,02,07,386
Parekh Aluminex Ltd	-	15,43,85,052
IL&FS Group	-	4,35,78,55,809
TOTAL	**-**	**4,87,98,04,130**

d. Recovery from Loss Assets during the year:

Sr No.	Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
	Before Writing Off Action		
1	Reliance Capital Ltd	-	3,59,41,680
2	Era Infra Engineering Ltd*	-	1,17,92,614
3	IL&FS Group*	-	88,18,28,741
	After Writing Off Action		
4	Dewan Housing Finance Corporation Ltd	-	1,70,63,050
5	Elder Pharmaceuticals Ltd	1,94,14,370	1,55,60,059
6	Reliance Home Finance Limited	84,40,842	-
7	Parekh Aluminex Limited	43,511	
8	Era Infra Engineering Ltd.**	11,580	
	Total	**2,79,10,303**	**96,21,86,144**

Particulars	Cash	Security	Total
	(Rs.)	(Rs.)	
Era Infra Engineering Ltd		11,580	11,580
1158 Equity shares of Era Infra Engineering Ltd; Market Price per share on 31/3/2026 Rs. 10; Market Valuc as on 31/03/2026 Rs. 11,580/– Trading Suspended – valued by ICRA at Rs. 10 per Share.			

e. Following securities were received as a part of corporate action resulting out of implementation of resolution plan. Their valuation is in deviation to the Investment guidelines issued by PFRDA; however, they are valued at prices given by ICRA w.e.f. 01.10.2025 (CRISIL upto 30.09.2025) and the same has been informed to the NPS Trust:

Sr No	Security Name	Value as on 31.03.2026 (Rs.)
1	Shares of Era Infra engineering Ltd	11,580

XI. Contingent Liability as on 30th September 2026 is Rs. 1,07,07,36,986/- (Previous Year Rs. 1,07,07,36,986) as under:

1. Dewan Housing Finance Corporation Ltd (DHFL)-Interlocutory Application filed in NCLT, Mumbai by the Administrator

LIC Pension Fund Ltd had an exposure of Rs.100 crore in the 9.10% NCD of DHFL, maturing in 17/06/2021 (Security Id NCD301, ISIN INE202B07HG1).

In the Term Sheet of the said NCD, there is an 'Accelerated Redemption Option' where in the investor has the right to require the issuer to redeem all or part of the NCDs held by it at a price equivalent to the investment amount along with all accrued interest, penalties etc. in case of Rating Downgrade of the bonds to AA- or below by any rating agency.

The NCD was downgrade to AA- by CARE Ratings on 06/03/2019 and we wrote to the Company on 12/03/2019 exercising the "Accelerated Redemption Option". The Company repaid the principal amount of Rs.100 crore along with applicable interest (Rs.7,07,36,986) on 28/03/2019.

Subsequently, in Nov.2019, the Board of the Company was superseded by the RBI and an Administrator was appointed. The Insolvency proceedings under IBC were commenced in Dec.2019.

In February 2021, the Administrator filed an Interlocutory Application (IA) in NCLT, Mumbai where LIC Pension Fund is one of the six respondents.

In the IA, the administrator prayed for declaring the amount paid by DHFL by way of accelerated redemption as 'preferential payment' under Section 43 of the IBC and demanded repayment of Rs.100 crore- so received.

We have entrusted the matter to the legal firm DSK Legal to defend our position in the NCLT. The matter is yet to be listed for hearing.

Scheme-wise summary:

Security Id	ISIN	Scheme	Principal Received	Interest Received	Total Amount Received in FY 2018-19
NCD301	INE202B07HG1	CG	27,00,00,000	1,90,98,986	28,90,98,986
		SG	66,90,00,000	4,73,23,044	71,63,23,044
		Corp CG	4,00,00,000	28,29,479	4,28,29,479
		C Tier I	10,00,000	70,737	10,70,737
		APY	2,00,00,000	14,14,740	2,14,14,740
	Total		**1,00,00,00,000**	**7,07,36,986**	**1,07,07,36,986**

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LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME CENTRAL GOVERNMENT

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	2,45,88,66,48,235	2,38,95,65,82,931
Reserves and Surplus	2	9,50,06,92,49,771	9,07,14,47,23,411
Current Liabilities and Provisions	3	54,54,44,376	5,16,72,91,765
Total Liabilities		**11,96,50,13,42,382**	**11,51,26,85,98,107**
Assets			
Investments	4	11,75,54,98,12,798	11,29,43,83,24,543
Deposits	5	-	-
Other Current Assets	6	20,95,15,29,584	21,83,02,73,564
Total Assets		**11,96,50,13,42,382**	**11,51,26,85,98,107**
(a) Net assets as per Balance Sheets		**11,95,95,58,98,806**	**11,46,10,13,06,342**
(b) Number of units outstanding		**24,58,86,64,824**	**23,89,56,58,293**

For LIC Pension Fund Ltd

MD & CEO

LIC PENSION FUND LIMITED * MUMBAI *

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED * MUMBAI *

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30,2026- SCHEME CENTRAL GOVERNMENT

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	2,77,25,28,772	1,73,06,23,696
Interest	32,61,45,94,979	33,09,30,39,052
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	3,37,00,45,195	3,80,99,94,562
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	1,00,34,72,975	5,90,05,45,732
Other Income	3,71,22,562	1,49,36,917
Total Income (A)	**39,79,77,64,483**	**44,54,91,39,959**
Expenses and losses		
Unrealised losses in value of investments	4,02,79,21,221	12,08,49,63,720
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	64,69,65,086	25,76,41,168
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	27,23,89,979	26,85,64,256
NPS Trust reimbursement of expenses	1,79,19,815	1,73,24,306
Depository and settlement charges	37,81,450	34,97,873
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	12	11
Central Record keeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**4,96,89,77,563**	**12,63,19,91,334**
Surplus/(Deficit) for the year (A-B)	**34,82,87,86,920**	**31,91,71,48,625**
Less: Amount transferred to Unrealised appreciation account	(3,02,44,48,246)	(6,18,44,17,988)
Less: Amount transferred to General Reserve	37,85,32,35,166	38,10,15,66,613
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26	30-Sep-25
	(In ₹)	
Outstanding at the beginning of the year	2,39,00,38,15,912	2,39,13,26,87,919
Add: Units issued during the year	14,43,64,62,690	14,07,70,93,463
Less: Units redeemed during the year	7,55,36,30,367	14,25,31,98,451
Outstanding at the end of the year (₹)	**2,45,88,66,48,235**	**2,38,95,65,82,931**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	23,90,03,81,591	23,91,32,68,792
Add: Units issued during the year	1,44,36,46,269	1,40,77,09,346
Less: Units redeemed during the year	75,53,63,037	1,42,53,19,844
Outstanding Units at the end of the year	**24,58,86,64,824**	**23,89,56,58,293**

Schedule 2 - Reserves and Surplus	30-Sep-26	30-Sep-25
	(In ₹)	
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	4,11,93,55,29,017	4,12,59,89,94,593
Add: Premium on Units issued	56,19,73,05,320	53,12,49,15,437
Less: Premium on Units redeemed	29,53,73,06,899	54,05,62,85,240
Add: Transfer from General Reserve	-	-
Closing Balance	**4,38,59,55,27,438**	**4,11,66,76,24,790**
General Reserve		
Opening Balance	4,44,51,33,82,950	3,70,45,74,32,933
Add: Transfer from Revenue Account	37,85,32,35,166	38,10,15,66,613
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in Valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**4,82,36,66,18,116**	**4,08,55,89,99,546**
Unrealised Appreciation Account		
Opening Balance	32,13,15,52,463	93,10,25,17,063
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(3,02,44,48,246)	(6,18,44,17,988)
Closing Balance	**29,10,71,04,217**	**86,91,80,99,075**
Total Reserves	**9,50,06,92,49,771**	**9,07,14,47,23,411**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	5,17,84,507	5,02,88,589
Contract for Purchase of Investments	-	15,00,67,650
Provisions	-	-
Redemption Payable	49,36,59,869	4,96,69,35,526
TDS Payable	-	-
Total Current liability	**54,54,44,376**	**5,16,72,91,765**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	2,76,84,34,68,812	1,92,92,72,76,419
Preference Shares	-	1,25,88,454
Debentures and Bonds	2,33,09,70,85,253	2,43,26,37,26,091
Central and State Government Securities including bonds guaranteed/fully serviced by Government	6,52,21,89,51,374	6,76,75,91,39,649
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	16,00,65,090	12,90,84,750
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	13,23,02,42,269	16,34,65,09,180
Total investments	**11,75,54,98,12,798**	**11,29,43,83,24,543**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	2,54,07,626	2,49,95,198
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	6,31,85,903	38,69,90,676
Outstanding and accrued income	20,83,20,18,380	21,38,29,38,899
Advance, Deposits - etc	3,00,00,000	3,00,00,000
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	9,17,675	53,48,791
Redemption receivable on Investment Classified as "Default	35,00,00,000	35,00,00,000
Less: Provision for assets Investment Classified as "Default	(35,00,00,000)	(35,00,00,000)
Others	3,32,50,000	3,32,50,000
Interest Receivable on Investment classified as "Default"		
Less: Provision for interest on Investment classified as "Default"	(3,32,50,000)	(3,32,50,000)
Total other Current Assets	**20,95,15,29,584**	**21,83,02,73,564**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – CENTRAL GOVERNMENT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

In NPS Central Government scheme, a government employee contributes towards pension from monthly salary along with matching contribution from the employer as per the terms of employment. The funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Central Government	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.

h)	Valuation of Preference Shares	a)Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non-Convertible Debentures and Bonds. ii) Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)**
Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities : The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE**	In the cases of securities below BBB -, the same shall be valued as below:

	a) On the date of classification	a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAshave suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and tradeprice shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii)State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv)Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi)Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

	a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when actually received (i.e. on cash basis).

(ii) **Dividend Income:**

Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.

b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v) The fees payable to the Authority are not charged to the scheme.

vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.27,23,89,980 as against Rs 26,85,64,256 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 1,79,19,815 as aginst Rs.1,73,24,306 (during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
a)	LIC Housing	Debt- Investment	1,10,65,68,747	50,70,77,445

	Finance Ltd (Associate)	Debt- Dis-Investment	-	-
		Total Debt-Holding Book Value (Market Value)	7,75,70,31,233 (7,56,15,63,860)	6,69,46,91,079 (6,69,31,94,947)
		Interest Received	12,46,18,250	12,22,79,740
b)	LIC of India (Sponsor)	Equity-Investment	-	-
		Equity- Dis-Investment	-	-
		Total Equity-Holding Book Value (Market Value)	69,82,39,413.72 (60,40,92,444.80)	69,82,39,414 (68,81,25,800)
		Dividend	1,52,85,740	91,71,444
C)	LIC Mutual Fund Overnight and Liquid Fund	Investment	2,00,00,00,000	4,33,35,00,000
		Redemption	1,50,00,00,000	2,34,00,00,000
c)	LIC Pension Fund Ltd.	Management Fees (excl.GST)	23,08,38,971	22,75,96,827

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	330,60,71,08,060	70,32,36,07,595
% of average daily net assets	27.75%	6.11%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	203,24,67,40,928	16,93,93,03,757
% of average daily net assets	17.06%	1.47%

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	29,10,71,04,218	2.43%	86,91,80,99,077	7.58%

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	66,84,16,37,055	5.59	-	-
Total amount invested in Equity *	**66,84,16,37,055**			

b) Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	70,70,65,47,517	5.91	70,28,56,60,940	6.13
Monetary intermediation of banks	-	-	58,74,99,37,775	5.13
Total amount invested in Corporate Bonds & Debentures	**70,70,65,47,517**		**1,29,03,55,98,715**	

IX. CCIL Margin for investment in Government Securities:

As per circular PFRDA/2023/13/REG-PF/01 dated 20th April 2023 and CCIL notification dated 26th August 2021, the following securities / bank balance has been placed with CCIL as Margin money:

Sr No	Mode of Margin	September 30, 2026 (Rs)	September 30,2025 (Rs)
1	7.46% GS 2073	0	27,00,00,000
2	Deposit with CCIL	0	3,00,00,000
3	6.90% GS 2065	27,00,00,000	0
	Total	27,00,00,000	**30,00,00,000**

X. Default Assets:

a) As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. The provision for Default Assets made up to 30.09.2026 as per above, is as follows:

Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
Book Value (Rs.)**	35,00,00,000	35,00,00,000
Provision for Default Assets (Rs.)	35,00,00,000	35,00,00,000
AUM (Rs)	11,95,95,58,98,004	11,46,10,13,06,341
% Of Default Assets (Gross) to AUM	0.03%	0.03%

b) **Breakup of Default Assets:**

Particulars	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
. Yes Bank Ltd	35,00,00,000	35,00,00,000

***Exposure in Yes Bank:**

The annual coupon on the 9.50% Yes Bank Ltd Perpetual Bonds Subordinated NCDs Tier I Bonds was due on 23-12-2020 which is in default, and hence the investment (book value Rs. 35,00,00,000/-) was classified as a default asset on 28/03/2021. Since RBI has completely written down the A Tier I Bonds issued by Yes Bank at the restructuring of the Bank,100% provision has been made on account of the default asset in the year FY 2020-21.

c) Loss Assets written off during the year:

In accordance with PFRDA addendum Circular dated 16.11.2023, default on the following securities, in respect of which 100% provision was made in the books till FY 2025-26, has been classified as "Loss Asset". Details of amount written off after seeking approval of the Investment Committee are as under:-

Particulars	During FY 2025-26 Amount (Rs.)	During FY 2024-25 Amount (Rs.)
Elder Pharmaceuticals Ltd	-	3,16,48,781
Reliance Capital Ltd	-	4,64,95,742
Era Infra Engineering Ltd	-	18,07,91,178
Parekh Aluminex Ltd	-	9,08,13,444
IL&FS Group	-	165,78,77,164
TOTAL	-	**200,76,26,309**

d) Recovery from Loss Assets during the year Given below :

Sr No.	Particulars	During FY 2025-26 Amount (Rs.)	During FY 2025-26 Amount (Rs.)
	Before Writing Off Action		
1	Reliance Capital Ltd	-	-
2	Era Infra Engineering Ltd	-	-
3	IL&FS Group	-	-
	After Writing Off Action		
4	Dewan Housing Finance Corporation Ltd	-	-
5	Elder Pharmaceuticals Ltd	-	97,07,185
6	Reliance Home Finance Ltd	-	52,05,186
7	Parekh Aluminex Ltd	-	25,598
8	Era Infra Engineering Ltd *	-	11,000.00
	Total	**0**	**1,49,48,969**

Particulars	Cash (Rs.)	Security (Rs.)	Total
Era Infra Engineering Ltd	-	11,000	11,000
* 1100 EQUITY SHARES OF Rs. 10 each; yet to be listed; ICRA valuation at Rs. 10 per share as on 31.03.2026; market value at Rs. 11,000/-			

e) Following securities were received as a part of corporate action resulting out of implementation of resolution plan

Sr No	Security Name	Value as on 30.09.2026 (Rs.)
1	Shares of Era Infra Engineering Ltd	**11,000**

XI. Contingent Liability as on 30th September, 2026 is Rs. 28,90,98,986/- (Previous Year – Rs 28,90,98,986/-)

Dewan Housing Finance Corporation Ltd (DHFL)-Interlocutory Application filed in NCLT, Mumbai by the Administrator

LIC Pension Fund Ltd had a total exposure of Rs.100 crore across all schemes (for CG Scheme Rs.: 27 crore) in the 9.10% NCD of DHFL, maturing in 17/06/2021 (Security Id NCD301, ISIN INE202B07HG1).

In the Term Sheet of the said NCD, there is an 'Accelerated Redemption Option' where in the investor has the right to require the issuer to redeem all or part of the NCDs held by it at a price equivalent to the investment amount along with all accrued interest, penalties etc. in case of Rating Downgrade of the bonds to AA- or below by any rating agency.

The NCD was downgrade to AA- by CARE Ratings on 06/03/2019 and we wrote to the Company on 12/03/2019 exercising the "Accelerated Redemption Option". The Company repaid the total principal amount of Rs.100 crore (for CG Scheme Rs.: 27 crore) along with applicable interest (Rs.7,07,36,986) on 28/03/2019.

Subsequently, in Nov.2019, the Board of the Company was superseded by the RBI and an Administrator was appointed. The Insolvency proceedings under IBC were commenced in Dec.2019.

In February 2021, the Administrator filed an Interlocutory Application (IA) in NCLT, Mumbai where LIC Pension Fund is one of the six respondents.

In the IA, the administrator prayed for declaring the amount paid by DHFL by way of accelerated redemption as 'preferential payment' under Section 43 of the IBC, and demanded total repayment of Rs.100 crore (for CG Scheme Rs.: 27 crore) so received.

We have entrusted the matter to the legal firm DSK Legal to defend our position in the NCLT. The matter has been placed to honorable NCLT on 15.02.2022 and the final outcome is yet to come.

Scheme-wise summary:

ISIN	Scheme Id	Principal Received	Interest Received	Total Amount Received in FY 2018-19 (Rs)
INE202B07HG1	CG	27,00,00,000	1,90,98,986	28,90,98,986
Total		27,00,00,000	1,90,98,986	28,90,98,986

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Government Securities						
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	33,68,75,000	32,34,53,90,000	2.70%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	32,35,00,000	30,47,31,50,050	2.55%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	30,72,00,000	29,21,46,58,560	2.44%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	18,64,00,000	18,91,01,49,520	1.58%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	17,30,00,000	17,27,57,97,300	1.44%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	15,17,89,850	15,12,58,43,374	1.26%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	13,39,00,600	14,18,75,85,364	1.19%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	14,88,98,000	13,91,63,19,766	1.16%	
6.22% GS2035 (16.03.2035)	IN0020200245	GOVERNMENT SECURITIES	14,08,00,000	13,25,90,37,440	1.11%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	13,23,00,000	12,78,43,47,450	1.07%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	12,28,03,400	12,54,23,77,895	1.05%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	12,35,00,000	11,94,60,19,150	1.00%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	10,06,65,800	11,62,63,96,571	.97%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	10,98,98,000	11,23,57,29,744	.94%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	10,44,36,500	10,81,08,80,065	.90%	
6.67% GS 2050 17.12.2050)	IN0020200252	GOVERNMENT SECURITIES	11,75,00,000	10,46,50,78,750	.88%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	9,86,86,100	10,20,77,74,388	.85%	
7.26% GS 2033 (06.02.2033)	IN0020220151	GOVERNMENT SECURITIES	8,40,00,000	8,45,09,20,800	.71%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	8,30,00,000	8,40,91,20,100	.70%	
6.10% GS 2031 (12.07.2031)	IN0020210095	GOVERNMENT SECURITIES	8,39,50,000	8,12,91,13,560	.68%	
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	7,97,24,000	8,09,25,99,875	.68%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	8,35,00,000	8,06,87,38,600	.67%	
7.95% G-SEC 2032 (28.08.2032)	IN0020020106	GOVERNMENT SECURITIES	7,73,80,000	8,06,21,21,606	.67%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	8,10,00,000	7,87,27,38,300	.66%	
7.10% GS 2034 (08.04.2034)	IN0020240019	GOVERNMENT SECURITIES	7,60,00,000	7,58,01,86,800	.63%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	6,81,51,200	7,19,96,35,886	.60%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	6,50,00,000	6,69,50,00,000	.56%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	6,24,86,700	6,65,03,28,259	.56%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	6,96,00,000	6,55,51,78,560	.55%	
7.26% GSEC 2032 (22.08.2032)	IN0020220060	GOVERNMENT SECURITIES	6,39,00,000	6,44,75,22,780	.54%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	6,65,00,000	6,38,83,35,800	.53%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	6,54,35,000	6,15,82,38,351	.51%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	5,90,00,000	5,95,86,51,900	.50%	
6.99% GS 2051 (15.12.2051)	IN0020210194	GOVERNMENT SECURITIES	6,40,00,000	5,91,78,17,600	.49%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	5,01,90,900	5,40,34,92,065	.45%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	4,76,16,381	5,33,27,34,689	.45%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	5,14,97,000	5,24,83,01,306	.44%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	5,15,00,000	4,89,08,67,450	.41%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	4,73,96,700	4,83,66,86,305	.40%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	4,14,26,400	4,45,46,05,648	.37%	
6.76% GS 2061	IN0020200401	GOVERNMENT SECURITIES	4,75,00,000	4,20,24,62,750	.35%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	3,96,28,500	4,17,76,24,581	.35%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	4,40,00,000	4,13,35,09,600	.35%	
7.63% GSEC 2059 (17.06.2059)	IN0020190057	GOVERNMENT SECURITIES	3,42,03,000	3,37,85,07,354	.28%	
8.97% G-SEC 2030 (05.12.2030)	IN0020110055	GOVERNMENT SECURITIES	3,06,70,565	3,29,32,02,844	.28%	
7.19% GS 2060 (15-09-2060)	IN0020200039	GOVERNMENT SECURITIES	3,50,00,000	3,28,18,80,000	.27%	
7.38% GS 2027 (20.06.2027)	IN0020220037	GOVERNMENT SECURITIES	3,15,00,000	3,17,67,65,550	.27%	
7.50% G-SEC 2034 (10.08.2034)	IN0020040039	GOVERNMENT SECURITIES	2,80,20,000	2,85,74,90,808	.24%	
G-SEC 8.28% 2032 (15.2.2032)	IN0020060086	GOVERNMENT SECURITIES	2,47,65,000	2,60,38,95,173	.22%	
8.30% G-SEC 2040 - (02.07.2040)	IN0020100031	GOVERNMENT SECURITIES	2,33,04,000	2,52,20,59,087	.21%	
6.57% GSEC 2033 (05.12.2033)	IN0020160100	GOVERNMENT SECURITIES	2,34,60,000	2,27,51,03,880	.19%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	2,250	2,17,79,60,701	.18%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	2,34,00,000	2,14,81,50,420	.18%	
6.79% GSEC 2034 (07.10.2034)	IN0020240126	GOVERNMENT SECURITIES	2,05,00,000	2,00,30,57,050	.17%	
6.68% GSEC 2031 (17.09.2031)	IN0020170042	GOVERNMENT SECURITIES	2,00,60,000	1,97,99,34,036	.17%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	2,10,00,000	1,88,38,07,100	.16%	
8.60% GSEC 2028 (02.06.2028)	IN0020140011	GOVERNMENT SECURITIES	1,71,12,400	1,76,41,17,316	.15%	
6.95% GS 2061 (16.12.2061)	IN0020210202	GOVERNMENT SECURITIES	1,95,00,000	1,76,10,13,800	.15%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	1,53,16,200	1,64,67,53,407	.14%	
5.85% GSEC 2030 (01.12.2030)	IN0020200294	GOVERNMENT SECURITIES	1,54,91,000	1,49,20,60,589	.12%	
7.64% FOOD CORPORATION OF INDIA GOI 2029 (12.12.2029)	INE861G08050	Regn of & Contbn Efficient Busi Opn	1,450	1,44,10,06,087	.12%	
7.29% TELANGANA SGS 2040(07.08.2040)	IN4520240222	STATE GOVERNMENT SECURITIES	1,50,00,000	1,41,75,48,000	.12%	
7.27% MAHARASHTRA SGS 2039(07.08.2039)	IN2220240112	STATE GOVERNMENT SECURITIES	1,40,00,000	1,33,26,44,600	.11%	
7.14% ANDHRA PRADESH SGS 2044 (03.10.2044)	IN1020240538	STATE GOVERNMENT SECURITIES	1,42,52,400	1,31,69,68,793	.11%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	1,33,90,000	1,27,90,14,139	.11%	
7.29% TELANGANA SGS 2042 (07.08.2042)	IN4520240230	STATE GOVERNMENT SECURITIES	1,25,00,000	1,17,40,66,250	.10%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	1,21,15,400	1,14,46,13,319	.10%	
7.25% GUJARAT SDL 2032 (09.03.2032)	IN1520210221	STATE GOVERNMENT SECURITIES	1,14,42,600	1,12,66,04,068	.09%	
7.59% UTTARPRADESH SGS 2042 (08.07.2042)	IN3320260075	STATE GOVERNMENT SECURITIES	1,10,00,000	1,06,64,52,200	.09%	
7.14% MADHYA PRADESH SGS 2043 (25.09.2043)	IN2120240063	STATE GOVERNMENT SECURITIES	1,15,00,000	1,06,09,71,600	.09%	
8.00% ASSAM SDL 2030 (08.04.2030)	IN1220200019	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,79,61,000	.09%	
7.75%TAMILNADU SDL 2030 (08.04.2030)	IN3120200016	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,12,61,000	.08%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.85% ASSAM SDL 2032 (12.10.2032)	IN1220220116	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,04,35,000	.08%	
7.16% HARYANA SGS 2037 (26.12.2037)	IN1620240235	STATE GOVERNMENT SECURITIES	1,05,76,400	99,83,69,854	.08%	
7.34% UTTARAKHAND SDL 2032 (30.03.2032)	IN3620210051	STATE GOVERNMENT SECURITIES	1,00,00,000	98,49,80,000	.08%	
7.88% MADHYA PRADESH SDL 2033 (27.10.2033)	IN2120220032	STATE GOVERNMENT SECURITIES	97,16,400	97,93,77,169	.08%	
6.6% TELANGANA SDL 2030 (24.06.2030)	IN4520200101	STATE GOVERNMENT SECURITIES	1,00,00,000	97,35,50,000	.08%	
7.22% GUJARAT SGS 2035 (15.01.2035)	IN1520240145	STATE GOVERNMENT SECURITIES	1,00,00,000	96,60,87,000	.08%	
7.60% FOOD CORPORATION OF INDIA GOI 2030(09.01.2030)	INE861G08068	Regn of & Contbn Efficient Busi Opn	970	96,13,21,966	.08%	
6.44% GOI FULLY SERVICED UNSECURED BONDS (MATURITY 04.12.2030)	INE261F08CP8	Other monetary intermediation serv	1,000	95,38,84,902	.08%	
7.60% MAHARASHTRA SDL 2030 (15.04.2030)	IN2220200025	STATE GOVERNMENT SECURITIES	93,88,300	94,51,14,528	.08%	
7.36% ANDHRA PRADESH SDL 2045 (Maturity 03.07.2045)	IN1020240389	STATE GOVERNMENT SECURITIES	1,00,00,000	94,37,31,000	.08%	
7.22% BIHAR SGS 2040 (06.08.2040)	IN1320250047	STATE GOVERNMENT SECURITIES	1,00,00,000	94,00,21,000	.08%	
6.54% GOA SDL 2030 (17.06.2030)	IN1420200066	STATE GOVERNMENT SECURITIES	95,15,000	92,52,25,279	.08%	
6.57% ANDHRA SDL 2030 (01.07.2030)	IN1020200219	STATE GOVERNMENT SECURITIES	93,50,000	90,98,46,630	.08%	
7.81% UTTAR PRADESH SDL 2032 (04.10.2032)	IN3320220038	STATE GOVERNMENT SECURITIES	90,00,000	90,68,22,900	.08%	
7.23% ASSAM SDL 2029 (30.10.2029)	IN1220190079	STATE GOVERNMENT SECURITIES	90,00,000	89,74,78,200	.08%	
6.68% JHARKHAND SDL 2032 (02.12.2032)	IN3720200036	STATE GOVERNMENT SECURITIES	93,82,100	89,44,19,048	.07%	
7.25% MAHARASHTRA SGS 2044 (28.08.2044)	IN2220240203	STATE GOVERNMENT SECURITIES	95,00,000	88,95,31,550	.07%	
7.34% WEST BENGAL SDL 2039 (26.06.2039)	IN3420240027	STATE GOVERNMENT SECURITIES	93,38,900	88,78,99,653	.07%	
7.25% HARYANA SGS 2039 (21.08.2039)	IN1620240136	STATE GOVERNMENT SECURITIES	93,28,300	88,28,02,327	.07%	
7.57% MAHARASHTRA SGS 2036 (25.03.2036)	IN2220250533	STATE GOVERNMENT SECURITIES	89,84,800	88,18,51,831	.07%	
7.39% MADHYAPRADESH SGS 2034 (22.07.2034)	IN2120260061	STATE GOVERNMENT SECURITIES	90,00,000	87,85,71,000	.07%	
6.85% MADHYA PRADESH SDL 2031(15.09.2031)	IN2120210033	STATE GOVERNMENT SECURITIES	90,00,000	87,71,92,200	.07%	
6.40% KARNATAKA SDL 2030 (29.07.2030)	IN1920200103	STATE GOVERNMENT SECURITIES	90,00,000	87,15,10,500	.07%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	93,00,000	81,24,61,950	.07%	
7.85% ASSAM SDL 2032 (29.06.2032)	IN1220220033	STATE GOVERNMENT SECURITIES	80,00,000	80,79,16,800	.07%	
7.57% GUJARAT SDL 2032 (18.01.2032)	IN1520220196	STATE GOVERNMENT SECURITIES	80,45,400	80,33,66,981	.07%	
7.65% TAMILNADU SDL 2033 (25.01.2033)	IN3120220279	STATE GOVERNMENT SECURITIES	80,00,000	79,90,76,800	.07%	
7.26% HARYANA SDL 2032 (23.03.2032)	IN1620210204	STATE GOVERNMENT SECURITIES	81,13,100	79,73,40,864	.07%	
7.48% ANDHRA PRADESH SGS 2033 (03.09.2033)	IN1020250289	STATE GOVERNMENT SECURITIES	80,00,000	79,01,96,800	.07%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	80,00,000	78,68,84,800	.07%	
6.99% ASSAM SDL 2031 (27.10.2031)	IN1220210109	STATE GOVERNMENT SECURITIES	80,00,000	78,49,54,400	.07%	
6.88% GOA SDL 2031 (08.09.2031)	IN1420210099	STATE GOVERNMENT SECURITIES	80,00,000	78,13,94,400	.07%	
6.48% KARNATAKA SDL 2030 (12.08.2030)	IN1920200137	STATE GOVERNMENT SECURITIES	80,00,000	77,66,00,000	.06%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	80,00,000	77,51,30,400	.06%	
7.20% MAHARASHTRA SGS 2034 (28.08.2034)	IN2220240187	STATE GOVERNMENT SECURITIES	80,00,000	77,47,18,400	.06%	
7.45% RAJASTHAN SGS 2040 (05.06.2040)	IN2920240123	STATE GOVERNMENT SECURITIES	80,00,000	76,75,16,000	.06%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.14% GOA SDL 2030 (01.01.2030)	IN1420190150	STATE GOVERNMENT SECURITIES	76,87,100	76,24,68,844	.06%	
7.24% RAJASTHAN SGS 2034 (04.09.2034)	IN2920240271	STATE GOVERNMENT SECURITIES	77,95,000	75,48,76,375	.06%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	83,26,600	73,97,27,650	.06%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	74,96,000	73,13,24,752	.06%	
7.70% BIHAR SDL 2038 (22.11.2038)	IN1320230122	STATE GOVERNMENT SECURITIES	74,04,600	72,83,53,479	.06%	
7.52% ANDHRA PRADESH SDL 2039 (05.07.2039)	IN1020230307	STATE GOVERNMENT SECURITIES	75,00,000	72,66,26,250	.06%	
7.18% HARYANA SGS 2038 (01.01.2038)	IN1620240243	STATE GOVERNMENT SECURITIES	75,00,000	70,90,40,250	.06%	
6.41% TAMILNADU SDL 2030 (15.07.2030)	IN3120200214	STATE GOVERNMENT SECURITIES	73,12,000	70,84,87,466	.06%	
7.94% GOA SDL 2029 (22.05.2029)	IN1420190028	STATE GOVERNMENT SECURITIES	68,81,500	69,89,53,267	.06%	
7.10% ANDHRA PRADESH SGS 2034 (04.12.2034)	IN1020240629	STATE GOVERNMENT SECURITIES	72,76,500	69,80,16,454	.06%	
7.77% ANDHRA PRADESH SDL 2035 (29.11.2035)	IN1020230612	STATE GOVERNMENT SECURITIES	70,00,000	69,58,25,200	.06%	
6.77% MADHYA PRADESH SGS 2037 (07.05.2037)	IN2120250013	STATE GOVERNMENT SECURITIES	75,00,000	68,93,27,250	.06%	
7.63% GUJARAT SGS 2037 (10.06.2037)	IN1520260051	STATE GOVERNMENT SECURITIES	70,00,000	68,88,72,800	.06%	
7.68% BIHAR SDL 2032 (16.11.2032)	IN1320220123	STATE GOVERNMENT SECURITIES	68,40,200	68,52,46,448	.06%	
7.62% UTTAR PRADESH SGS 2041 (04.03.2041)	IN3320250233	STATE GOVERNMENT SECURITIES	70,00,000	68,32,38,500	.06%	
7.15% BIHAR SGS 2034 (26.12.2034)	IN1320240162	STATE GOVERNMENT SECURITIES	69,64,000	66,99,64,656	.06%	
7.30% ODISHA SGS 2039 (05.03.2039)	IN2720240125	STATE GOVERNMENT SECURITIES	70,00,000	66,70,72,000	.06%	
6.44% GUJARAT SDL 2029 (12.08.2029)	IN1520200115	STATE GOVERNMENT SECURITIES	67,00,000	65,56,08,400	.05%	
7.73% TAMIL NADU SGS 2036 (06.05.2036)	IN3120260028	STATE GOVERNMENT SECURITIES	65,00,000	64,47,33,050	.05%	
7.72% UTTAR PRADESH SGS 2036 (29.04.2036)	IN3320260026	STATE GOVERNMENT SECURITIES	64,90,000	64,11,89,285	.05%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	64,80,000	63,21,08,448	.05%	
7.81% GUJARAT SDL 2032 (12.10.2032)	IN1520220113	STATE GOVERNMENT SECURITIES	60,00,000	60,59,80,800	.05%	
7.82% TAMIL NADU SDL 2032 (27-10-2032)	IN3120220188	STATE GOVERNMENT SECURITIES	59,92,000	60,54,63,438	.05%	
7.49% GOA SDL 2033 (27.09.2033)	IN1420230113	STATE GOVERNMENT SECURITIES	60,00,000	59,29,60,200	.05%	
7.13% HARYANA SGS 2036 (06.11.2036)	IN1620240193	STATE GOVERNMENT SECURITIES	62,61,100	59,29,25,544	.05%	
6.83% GUJARAT SDL 2030 (30.09.2030)	IN1520200164	STATE GOVERNMENT SECURITIES	60,00,000	58,91,56,800	.05%	
6.70% GUJARAT SDL 2030 (23.09.2030)	IN1520200156	STATE GOVERNMENT SECURITIES	60,00,000	58,65,40,800	.05%	
6.83% KARNATAKA SDL 2031 (01.12.2031)	IN1920210128	STATE GOVERNMENT SECURITIES	60,00,000	58,52,01,000	.05%	
7.53% TELANGANA SGS 2039 (01.07.2039)	IN4520260063	STATE GOVERNMENT SECURITIES	60,00,000	58,22,58,000	.05%	
6.5% GUJARAT SDL 2030 (11.11.2030)	IN1520200206	STATE GOVERNMENT SECURITIES	60,00,000	58,19,16,600	.05%	
7.28% TELANGANA SGS 2045(14.08.2045)	IN4520240271	STATE GOVERNMENT SECURITIES	62,16,400	58,00,52,906	.05%	
6.82% MEGHALAYA SDL 2031 (16.04.2031)	IN2420210014	STATE GOVERNMENT SECURITIES	59,29,700	57,63,34,820	.05%	
7.36% TELANGANA SDL 2037 (Maturity 03.07.2037)	IN4520240149	STATE GOVERNMENT SECURITIES	60,00,000	57,54,50,400	.05%	
7.24% BIHAR SDL 2032 (19.01.2032)	IN1320210132	STATE GOVERNMENT SECURITIES	56,99,800	56,01,01,677	.05%	
7.69% BIHAR SDL 2032 (28.09.2032)	IN1320220073	STATE GOVERNMENT SECURITIES	54,31,500	54,44,30,205	.05%	
7.26% GSEC 2029 (14.01.2029)	IN0020180454	GOVERNMENT SECURITIES	53,50,000	54,19,18,620	.05%	
6.92% TELANGANA SGS 2045 (04.06.2045)	IN4520250122	STATE GOVERNMENT SECURITIES	60,00,000	54,02,98,800	.05%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.12% ASSAM SDL 2032 (05.01.2032)	IN1220210208	STATE GOVERNMENT SECURITIES	55,00,000	53,79,37,950	.04%	
7.20% ASSAM SGS 2040 (27.02.2040)	IN1220240189	STATE GOVERNMENT SECURITIES	56,64,000	53,25,81,955	.04%	
8.44% RAJASTHAN SDL 2029 (27.02.2029)	IN2920180311	STATE GOVERNMENT SECURITIES	50,00,000	51,24,22,500	.04%	
8.40% RAJASTHAN SDL 2028 (06.06.2028)	IN2920180063	STATE GOVERNMENT SECURITIES	50,00,000	51,11,53,000	.04%	
8.56% ANDHRA PRADESH SDL 2028 (11.07.2028)	IN1020180163	STATE GOVERNMENT SECURITIES	50,00,000	51,09,00,000	.04%	
8.59% JAMMU & KASHMIR SDL 2028 (11.07.2028)	IN1820180041	STATE GOVERNMENT SECURITIES	50,00,000	51,07,29,000	.04%	
8.41% KERALA SDL 2028 (06.06.2028)	IN2020180047	STATE GOVERNMENT SECURITIES	50,00,000	51,05,97,000	.04%	
8.43% RAJASTHAN SDL 2028 (08.08.2028)	IN2920180154	STATE GOVERNMENT SECURITIES	50,00,000	51,02,41,500	.04%	
7.54% RAJASTHAN SDL 2033 (04.10.2033)	IN2920230223	STATE GOVERNMENT SECURITIES	51,40,900	50,94,19,492	.04%	
8.16% GUJARAT SDL 2028 (09.05.2028)	IN1520180044	STATE GOVERNMENT SECURITIES	50,00,000	50,92,12,500	.04%	
8.19% ODISHA SDL 2028 (09.05.2028)	IN2720180032	STATE GOVERNMENT SECURITIES	50,00,000	50,92,09,500	.04%	
8.44% PUNJAB SDL 2028 (07.03.2028)	IN2820170289	STATE GOVERNMENT SECURITIES	50,00,000	50,88,02,000	.04%	
6.65% GUJARAT SGS 2037(21.05.2037)	IN1520250060	STATE GOVERNMENT SECURITIES	55,45,700	50,78,38,604	.04%	
7.86% HARYANA SDL 2027 (27.12.2027)	IN1620170101	STATE GOVERNMENT SECURITIES	50,00,000	50,53,47,500	.04%	
7.85% UTTAR PRADESH SDL 2027 (27.12.2027)	IN3320170167	STATE GOVERNMENT SECURITIES	50,00,000	50,52,89,000	.04%	
7.86% ASSAM SDL 2032 (22.06.2032)	IN1220220017	STATE GOVERNMENT SECURITIES	50,00,000	50,51,63,500	.04%	
7.73% ASSAM SDL 2027 (15.11.2027)	IN1220170097	STATE GOVERNMENT SECURITIES	50,00,000	50,42,94,500	.04%	
7.75% JAMMU & KASHMIR SDL 2027 (15.11.2027)	IN1820170091	STATE GOVERNMENT SECURITIES	50,00,000	50,40,79,500	.04%	
7.61% ASSAM SDL 2027 (25.10.2027)	IN1220170071	STATE GOVERNMENT SECURITIES	50,00,000	50,35,03,000	.04%	
7.76% ANDHRA PRADESH SDL 2032 (11.05.2032)	IN1020220076	STATE GOVERNMENT SECURITIES	50,00,000	50,26,34,000	.04%	
8.60% RAJASTHAN SDL 2028 (06.11.2028)	IN2920180238	STATE GOVERNMENT SECURITIES	48,64,000	49,91,91,347	.04%	
7.31% NAGALAND SDL 2029 (25.09.2029)	IN2620190024	STATE GOVERNMENT SECURITIES	50,00,000	49,80,16,000	.04%	
8.39% UTTAR PRADESH SDL 2028 (16.05.2028)	IN3320180026	STATE GOVERNMENT SECURITIES	48,60,500	49,64,17,447	.04%	
7.74% ANDHRA PRADESH SDL 2036 (01.11.2036) SGSEC	IN1020230554	STATE GOVERNMENT SECURITIES	50,00,000	49,47,98,500	.04%	
7.06% UTTARAKHAND SDL 2030 (04.03.2030)	IN3620190113	STATE GOVERNMENT SECURITIES	50,00,000	49,40,11,000	.04%	
7.05% MANIPUR SDL 2030 (04.03.2030)	IN2320190068	STATE GOVERNMENT SECURITIES	50,00,000	49,31,24,500	.04%	
7.39% ANDHRA PRADESH SDL 2033 (10.05.2033)	IN1020230091	STATE GOVERNMENT SECURITIES	50,00,000	49,17,76,000	.04%	
7.49% RAJASTHAN SGS 2036 (18.03.2036)	IN2920250411	STATE GOVERNMENT SECURITIES	50,00,000	48,68,14,500	.04%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	50,00,000	48,64,18,000	.04%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	50,00,000	48,60,19,500	.04%	
7.41% TAMIL NADU SGS 2036 (11.03.2036)	IN3120250813	STATE GOVERNMENT SECURITIES	50,00,000	48,54,83,000	.04%	
7.38% GUJARAT SGS 2035 (15.07.2035)	IN1520260119	STATE GOVERNMENT SECURITIES	49,79,000	48,53,04,126	.04%	
6.56% MANIPUR SDL 2030 (17.06.2030)	IN2320200032	STATE GOVERNMENT SECURITIES	50,00,000	48,51,00,000	.04%	
6.60% MAHARASHTRA SDL 2031 (10.06.2031)	IN2220200074	STATE GOVERNMENT SECURITIES	50,00,000	48,41,22,500	.04%	
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	50,00,000	48,29,52,500	.04%	
7.19% ASSAM SGS 2034 (26.12.2034)	IN1220240130	STATE GOVERNMENT SECURITIES	50,00,000	48,25,12,500	.04%	
7.18% UTTARPRADESH SGS 2035 (19.11.2035)	IN3320250118	STATE GOVERNMENT SECURITIES	50,00,000	47,77,55,000	.04%	

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.84% ASSAM SDL 2032 (27-10-2032)	IN1220220124	STATE GOVERNMENT SECURITIES	47,06,400	47,53,29,928	.04%	
7.09% HARYANA SGS 2037 (11.12.2037)	IN1620240227	STATE GOVERNMENT SECURITIES	50,00,000	46,94,83,000	.04%	
7.15% RAJASTHAN SGS 2042 (25.09.2042)	IN2920240305	STATE GOVERNMENT SECURITIES	50,00,000	46,37,21,500	.04%	
6.78% RAJASTHAN SDL 2031 (16.04.2031)	IN2920210035	STATE GOVERNMENT SECURITIES	47,50,000	46,29,02,700	.04%	
7.14% MAHARASHTRA SGS 2045 (09.07.2045)	IN2220250160	STATE GOVERNMENT SECURITIES	50,00,000	46,21,29,500	.04%	
7.11% ANDHRA PRADESH SGS 2038 (03.10.2038)	IN1020240520	STATE GOVERNMENT SECURITIES	49,18,400	46,16,92,667	.04%	
6.77% MAHARASHTRA SGS 2037 (30.04.2037)	IN2220250053	STATE GOVERNMENT SECURITIES	50,00,000	46,16,24,500	.04%	
7.20% ASSAM SGS 2045 (27.02.2045)	IN1220240197	STATE GOVERNMENT SECURITIES	49,46,500	45,90,44,598	.04%	
6.62% ASSAM SDL 2030 (9.12.2030)	IN1220200175	STATE GOVERNMENT SECURITIES	47,10,000	45,80,69,637	.04%	
6.77% HARYANA SGS 2039 (14.05.2039)	IN1620250036	STATE GOVERNMENT SECURITIES	50,00,000	45,53,23,500	.04%	
7.68% GUJARAT SDL 2030 (15.02.2030)	IN1520220238	STATE GOVERNMENT SECURITIES	45,00,500	45,39,57,334	.04%	
7.79% RAJASTHAN SDL 2032 (04.10.2032)	IN2920220174	STATE GOVERNMENT SECURITIES	45,00,000	45,31,99,050	.04%	
7.73% BIHAR SDL 2032 (19.10.2032)	IN1320220099	STATE GOVERNMENT SECURITIES	45,00,000	45,19,03,500	.04%	
7.68% ASSAM SDL 2032 (03.08.2032)	IN1220220066	STATE GOVERNMENT SECURITIES	45,00,000	45,09,73,800	.04%	
7.45% ASSAM SDL 2033 (05.07.2033)	IN1220230065	STATE GOVERNMENT SECURITIES	45,00,000	44,40,76,650	.04%	
7.62% UTTARAKHAND SGS 2035 (17.06.2035)	IN3620260049	STATE GOVERNMENT SECURITIES	45,00,000	44,20,90,800	.04%	
7.15% GOA SDL 2032 (02.03.2032)	IN1420210180	STATE GOVERNMENT SECURITIES	45,00,000	44,03,22,300	.04%	
6.57% MADHYA PRADESH SDL 2030 (10.06.2030)	IN2120200109	STATE GOVERNMENT SECURITIES	45,12,200	43,89,66,218	.04%	
7.48% HARYANA SDL 2035 (27.09.2035)	IN1620230228	STATE GOVERNMENT SECURITIES	45,00,000	43,88,35,050	.04%	
6.91% ASSAM SDL 2031 (06.10.2031)	IN1220210083	STATE GOVERNMENT SECURITIES	44,46,800	43,49,57,516	.04%	
6.33% TAMIL NADU SDL 2030 (22.07.2030)	IN3120200222	STATE GOVERNMENT SECURITIES	45,00,000	43,47,85,950	.04%	
GS15APR2032C	IN000432C046	GOVERNMENT SECURITIES	65,00,000	43,12,18,450	.04%	
7.68% UTTAR PRADESH SGS 2034 (18.10.2034)	IN3320230102	STATE GOVERNMENT SECURITIES	43,37,800	43,09,39,175	.04%	
7.36% HARYANA SDL 2033 (14.06.2033)	IN1620230103	STATE GOVERNMENT SECURITIES	43,27,600	42,46,52,674	.04%	
7.67% UTTAR PRADESH SDL 2027 (29.11.2027)	IN3320170142	STATE GOVERNMENT SECURITIES	42,04,000	42,37,53,951	.04%	
7.74% ANDHRA PRADESH SDL 2036 (03.01.2036)	IN1020230687	STATE GOVERNMENT SECURITIES	41,79,300	41,37,88,314	.03%	
7.69% UTTAR PRADESH SDL 2035 (11.10.2035)	IN3320230094	STATE GOVERNMENT SECURITIES	41,75,200	41,27,11,422	.03%	
7.12% BIHAR SGS 2037 (29.01.2037)	IN1320240238	STATE GOVERNMENT SECURITIES	43,65,200	41,24,21,477	.03%	
8.16% RAJASTHAN SDL 2028 (09.05.2028)	IN2920180030	STATE GOVERNMENT SECURITIES	40,00,000	40,71,27,600	.03%	
7.89% TELANGANA SDL 2034 (13.07.2034)	IN4520220083	STATE GOVERNMENT SECURITIES	40,00,000	40,19,97,200	.03%	
7.73% KARNATAKA SDL 2035 (03.01.2035)	IN1920230175	STATE GOVERNMENT SECURITIES	40,00,000	39,77,66,000	.03%	
7.74% KARNATAKA SDL 2036 (10.01.2036)	IN1920230183	STATE GOVERNMENT SECURITIES	40,00,000	39,70,65,600	.03%	
7.55% MAHARASHTRA SGS 2034 (22.04.2034)	IN2220260045	STATE GOVERNMENT SECURITIES	40,00,000	39,56,82,000	.03%	
6.91% GUJARAT SDL 2031 (07.07.2030)	IN1520210049	STATE GOVERNMENT SECURITIES	40,00,000	39,41,09,200	.03%	
7.74% HIMACHAL PRADESH SDL 2038 (15.11.2038)	IN1720230078	STATE GOVERNMENT SECURITIES	40,00,000	39,37,89,200	.03%	
7.62% KARNATAKA SGS 2036 (25.09.2036)	IN1920250348	STATE GOVERNMENT SECURITIES	40,00,000	39,37,04,400	.03%	
7.41% GOA SDL 2033 (26.07.2033)	IN1420230048	STATE GOVERNMENT SECURITIES	40,00,000	39,36,62,400	.03%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.90% ASSAM SDL 2030 (30.09.2030)	IN1220200068	STATE GOVERNMENT SECURITIES	40,00,000	39,33,20,800	.03%	
6.93 JHARKHAND SDL 2030 (07.10.2030)	IN3720200010	STATE GOVERNMENT SECURITIES	40,00,000	39,32,90,000	.03%	
6.98% ASSAM SDL 2031 (10.02.2031)	IN1220200266	STATE GOVERNMENT SECURITIES	40,00,000	39,32,04,800	.03%	
6.89% GOA SDL 2030 (30.09.2030)	IN1420200140	STATE GOVERNMENT SECURITIES	40,00,000	39,30,49,600	.03%	
6.9 HIMACHAL PR SDL 2030 (07.10.2030)	IN1720200048	STATE GOVERNMENT SECURITIES	40,00,000	39,27,44,400	.03%	
6.96% GOA SDL 2031 (30.06.2031)	IN1420210040	STATE GOVERNMENT SECURITIES	40,00,000	39,22,18,400	.03%	
6.80% ASSAM SDL 2030 (23.09.2030)	IN1220200050	STATE GOVERNMENT SECURITIES	40,00,000	39,19,82,400	.03%	
7.38% TAMIL NADU SGS 2034 (29.05.2034)	IN3120240087	STATE GOVERNMENT SECURITIES	40,00,000	39,17,32,000	.03%	
6.74% GOA SDL 2030 (23.09.2030)	IN1420200132	STATE GOVERNMENT SECURITIES	40,00,000	39,10,34,400	.03%	
6.84% GUJARAT SDL 2031 (08.09.2031)	IN1520210106	STATE GOVERNMENT SECURITIES	40,00,000	39,06,88,400	.03%	
6.87% ASSAM SDL 2031 (15.09.2031)	IN1220210067	STATE GOVERNMENT SECURITIES	40,00,000	39,06,72,400	.03%	
7.0% WEST BENGAL SDL 2031 (02.11.2031)	IN3420210178	STATE GOVERNMENT SECURITIES	40,00,000	39,06,48,000	.03%	
6.91% HIMACHAL PRADESH SDL 2031 (24.11.2031)	IN1720210047	STATE GOVERNMENT SECURITIES	40,00,000	39,03,52,800	.03%	
6.85% ASSAM SDL 2031 (29.09.2031)	IN1220210075	STATE GOVERNMENT SECURITIES	40,00,000	39,03,00,400	.03%	
6.85% GOA SDL 2031 (15.09.2031)	IN1420210107	STATE GOVERNMENT SECURITIES	40,00,000	39,01,84,800	.03%	
6.68% UTTAR PRADESH SDL 2030 (16.09.2030)	IN3320200097	STATE GOVERNMENT SECURITIES	40,00,000	39,01,20,400	.03%	
6.67% UTTARAKHAND SDL 2030 (16.09.2030)	IN3620200037	STATE GOVERNMENT SECURITIES	40,00,000	38,95,86,400	.03%	
7.59% TAMIL NADU SGS 2041 (15.07.2041)	IN3120260085	STATE GOVERNMENT SECURITIES	40,00,000	38,92,22,800	.03%	
6.70% PUNJAB SDL 2030 (03.06.2030)	IN2820200078	STATE GOVERNMENT SECURITIES	40,00,000	38,90,90,000	.03%	
7.48% KARNATAKA SGS 2037 (04.09.2037)	IN1920250280	STATE GOVERNMENT SECURITIES	40,00,000	38,86,70,400	.03%	
6.59% HARYANA SDL 2030 (11.11.2030)	IN1620200122	STATE GOVERNMENT SECURITIES	40,00,000	38,85,14,400	.03%	
7.39% ANDHRA PRADESH SDL 2035 (14.06.2035)	IN1020230224	STATE GOVERNMENT SECURITIES	40,00,000	38,82,40,400	.03%	
6.55% GOA SDL 2030 (11.11.2030)	IN1420200173	STATE GOVERNMENT SECURITIES	40,00,000	38,80,93,600	.03%	
7.08% UTTAR PRADESH SGS 2038 (11.12.2038)	IN3320240044	STATE GOVERNMENT SECURITIES	41,48,800	38,72,62,683	.03%	
6.60% MEGHALAYA SDL 2030 (30.12.2030)	IN2420200080	STATE GOVERNMENT SECURITIES	40,00,000	38,69,08,800	.03%	
6.63% MANIPUR SDL 2031 (06/01/2031)	IN2320200073	STATE GOVERNMENT SECURITIES	40,00,000	38,68,73,600	.03%	
7.46% ANDHRA PRADESH SGS 2038 (08.05.2038)	IN1020240132	STATE GOVERNMENT SECURITIES	40,00,000	38,64,47,600	.03%	
6.51% KARNATAKA SDL 2030 (30.12.2030)	IN1920200533	STATE GOVERNMENT SECURITIES	39,46,000	38,24,95,645	.03%	
6.66% KARNATAKA SDL 2032 (25.11.2032)	IN1920200442	STATE GOVERNMENT SECURITIES	40,00,000	38,21,22,000	.03%	
7.43% ANDHRA PRADESH SGS 2042 (05.06.2042)	IN1020240264	STATE GOVERNMENT SECURITIES	40,00,000	38,18,20,400	.03%	
7.31% TAMILNADU SGS 2054 (Maturity 10.07.2054)	IN3120240145	STATE GOVERNMENT SECURITIES	40,00,000	37,01,66,800	.03%	
6.58% RAJASTHAN SDL 2030 (03.06.2030)	IN2920200119	STATE GOVERNMENT SECURITIES	37,95,500	36,96,48,679	.03%	
7.64% RAJASTHAN SDL 2027 (01.11.2027)	IN2920170098	STATE GOVERNMENT SECURITIES	36,42,500	36,69,09,754	.03%	
6.93% GUJARAT SDL 2031 (27.10.2031)	IN1520210148	STATE GOVERNMENT SECURITIES	36,05,400	35,33,04,323	.03%	
6.57% GOA SDL 2030 (25.11.2030)	IN1420200181	STATE GOVERNMENT SECURITIES	36,17,900	35,11,80,508	.03%	
7.47% GOA SDL 2033 (06.09.2033)	IN1420230089	STATE GOVERNMENT SECURITIES	35,09,400	34,64,53,232	.03%	
7.82% MADHYA PRADESH SGS 2042 (11.02.2042)	IN2120250385	STATE GOVERNMENT SECURITIES	35,00,000	34,50,38,400	.03%	

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.28% G-SEC 2027 (21.09.2027)	IN0020070069	GOVERNMENT SECURITIES	33,77,400	34,42,98,235	.03%	
7.10% KARNATAKA SDL 2032 (05.01.2032)'	IN1920210219	STATE GOVERNMENT SECURITIES	35,00,000	34,24,68,000	.03%	
7.58% MADHYAPRADESH SGS 2038 (22.07.2038)	IN2120260079	STATE GOVERNMENT SECURITIES	35,00,000	34,21,23,950	.03%	
7.48% MAHARASHTRA SGS 2037 (25.02.2037)	IN2220250483	STATE GOVERNMENT SECURITIES	35,00,000	34,03,86,900	.03%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	35,00,000	33,21,52,100	.03%	
7.18% GS 2033 (14.08.2033)	IN0020230085	GOVERNMENT SECURITIES	33,00,000	33,10,81,410	.03%	
6.63% MEGHALAYA SDL 2031 (20.01.2031)	IN2420200106	STATE GOVERNMENT SECURITIES	34,21,800	33,06,23,887	.03%	
7.35% ASSAM SDL 2039 (24.07.2039)	IN1220240049	STATE GOVERNMENT SECURITIES	34,51,300	32,99,47,731	.03%	
7.72% TAMIL NADU SDL 2033 (25.10.2033)	IN3120230286	STATE GOVERNMENT SECURITIES	32,76,600	32,85,13,554	.03%	
6.54% KARNATAKA SDL (9.12.2030)	IN1920200475	STATE GOVERNMENT SECURITIES	32,90,000	31,93,79,053	.03%	
7.15% BIHAR SGS 2035 (08.01.2035)	IN1320240170	STATE GOVERNMENT SECURITIES	32,48,300	31,09,42,543	.03%	
8.19% UTTARAKHAND SDL 2029 (10.04.2029)	IN3620190014	STATE GOVERNMENT SECURITIES	30,00,000	30,58,39,500	.03%	
8.42% WEST BENGAL SDL 2028 (07.03.2028)	IN3420170190	STATE GOVERNMENT SECURITIES	30,00,000	30,54,86,100	.03%	
7.80% ANDHRA PRADESH SDL 2031 (01.06.2031)	IN1020220142	STATE GOVERNMENT SECURITIES	30,00,000	30,37,93,200	.03%	
7.02% UTTAR PRADESH SDL 2031 (11.08.2031)	IN3320210062	STATE GOVERNMENT SECURITIES	30,79,400	30,22,15,087	.03%	
7.61% PUNJAB SDL SPL 2027 (11.10.2027)	IN2820170149	STATE GOVERNMENT SECURITIES	30,00,000	30,15,39,300	.03%	
6.56% KARNATAKA SDL 2030 (09.09.2030)	IN1920200210	STATE GOVERNMENT SECURITIES	30,90,000	30,06,59,163	.03%	
7.70% KARNATAKA SDL 2033 (08.11.2033)	IN1920230068	STATE GOVERNMENT SECURITIES	30,00,000	30,04,50,300	.03%	
7.50% BIHAR SDL 2031 (17.08.2031)	IN1320230031	STATE GOVERNMENT SECURITIES	30,00,000	30,03,24,300	.03%	
7.70% MAHARASHTRA SDL 2034(08.11.2034)	IN2220230147	STATE GOVERNMENT SECURITIES	30,00,000	29,92,51,500	.03%	
7.74% UTTAR PRADESH SGS 2038 (10.06.2038)	IN3320260034	STATE GOVERNMENT SECURITIES	30,00,000	29,65,49,100	.02%	
7.72% TELANGANA SDL 2036 (08.11.2036)	IN4520230322	STATE GOVERNMENT SECURITIES	30,00,000	29,60,48,100	.02%	
7.47% HARYANA SDL 2033 (27.09.2033)	IN1620230210	STATE GOVERNMENT SECURITIES	30,00,000	29,60,02,200	.02%	
7.49% RAJASTHAN SDL 2034 (02.08.2034)	IN2920230140	STATE GOVERNMENT SECURITIES	30,00,000	29,49,19,200	.02%	
7.46% RAJASTHAN SDL 2034 (20.03.2034)	IN2920230512	STATE GOVERNMENT SECURITIES	30,00,000	29,46,26,100	.02%	
8.17% KERLA SDL 2029 (10-04-2029)	IN2020190012	STATE GOVERNMENT SECURITIES	28,92,600	29,44,93,870	.02%	
7.39% TAMIL NADU SGS 2034 (15.07.2034)	IN3120260077	STATE GOVERNMENT SECURITIES	30,00,000	29,38,91,700	.02%	
7.17% BIHAR SDL 2032 (02.03.2032)	IN1320210157	STATE GOVERNMENT SECURITIES	30,00,000	29,38,10,400	.02%	
6.88% GUJARAT SDL 2031 (30.06.2031)	IN1520210031	STATE GOVERNMENT SECURITIES	30,00,000	29,36,85,900	.02%	
7.57% TAMIL NADU SGS 2038 (18.03.2038)	IN3120250854	STATE GOVERNMENT SECURITIES	30,00,000	29,32,69,800	.02%	
7.14% MADHYA PRADESH SGS 2032 (19.03.2032)	IN2120240246	STATE GOVERNMENT SECURITIES	30,00,000	29,31,25,200	.02%	
6.83% TAMIL NADU SDL 2031 (23.06.2031)	IN3120210098	STATE GOVERNMENT SECURITIES	30,00,000	29,31,18,900	.02%	
7.50% TAMIL NADU SGS 2036 (28.01.2036)	IN3120250664	STATE GOVERNMENT SECURITIES	30,00,000	29,30,98,800	.02%	
7.54% MAHARASHTRA SGS 2037 (04.02.2037)	IN2220250442	STATE GOVERNMENT SECURITIES	30,00,000	29,30,35,500	.02%	
6.66% TAMIL NADU SDL 2030 (26.08.2030)	IN3120200289	STATE GOVERNMENT SECURITIES	30,00,000	29,29,58,700	.02%	
6.80% MAHARASHTRA SDL 2031 (16.06.2031)	IN2220210115	STATE GOVERNMENT SECURITIES	30,00,000	29,27,91,300	.02%	
6.55% ASSAM SDL 2030 (08.07.2030)	IN1220200027	STATE GOVERNMENT SECURITIES	30,00,000	29,17,95,000	.02%	

LIC PENSION FUND LIMITED

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.62% JHARKHAND SDL 2030 (21.10.2030)	IN3720200028	STATE GOVERNMENT SECURITIES	30,00,000	29,17,07,400	.02%	
7.45% MAHARASHTRA SGS 2039 (22.03.2039)	IN2220230345	STATE GOVERNMENT SECURITIES	30,00,000	29,00,91,600	.02%	
6.87% MAHARASHTRA SDL 2033 (05.05.2033)	IN2220210024	STATE GOVERNMENT SECURITIES	30,00,000	28,80,26,400	.02%	
7.45% ANDHRA PRADESH SGS 2040 (15.05.2040)	IN1020240181	STATE GOVERNMENT SECURITIES	30,00,000	28,78,55,700	.02%	
7.97% ASSAM SDL 2028 (11.04.2028)	IN1220180013	STATE GOVERNMENT SECURITIES	28,28,500	28,70,35,897	.02%	
7.12% MAHARASHTRA SGS 2036 (05.02.2036)	IN2220240401	STATE GOVERNMENT SECURITIES	30,00,000	28,56,44,100	.02%	
7.26% MADHYA PRADESH SGS 2039 (05.03.2039)	IN2120240188	STATE GOVERNMENT SECURITIES	30,00,000	28,42,69,500	.02%	
7.45% HARYANA SDL 2035 (20.03.2035)	IN1620230418	STATE GOVERNMENT SECURITIES	29,10,400	28,35,73,951	.02%	
6.88% MADHYA PRADESH SGS 2041 (04.06.2041)	IN2120250039	STATE GOVERNMENT SECURITIES	30,00,000	27,26,78,700	.02%	
7.22% TAMILNADU SGS 2054 (11.09.2054)	IN3120240285	STATE GOVERNMENT SECURITIES	29,12,400	26,65,97,310	.02%	
7.11% ANDHRA PRADESH SGS 2038 (04.12.2038)	IN1020240637	STATE GOVERNMENT SECURITIES	28,30,700	26,55,29,567	.02%	
7.35% TELANGANA SDL 2038(19.06.2038)	IN4520240123	STATE GOVERNMENT SECURITIES	27,04,900	25,86,12,784	.02%	
7.45% MADHYA PRADESH SGS 2036 (11.03.2036)	IN2120250476	STATE GOVERNMENT SECURITIES	26,61,100	25,80,53,520	.02%	
8.62% GOA SDL 2028 (06.11.2028)	IN1420180094	STATE GOVERNMENT SECURITIES	25,00,000	25,66,70,250	.02%	
8.54% RAJASTHAN SDL 2028 (04.07.2028)	IN2920180121	STATE GOVERNMENT SECURITIES	25,00,000	25,53,11,750	.02%	
6.86 KARNATAKA SDL 2030 (07.10.2030)	IN1920200293	STATE GOVERNMENT SECURITIES	25,88,700	25,44,33,486	.02%	
7.86% MAHARASHTRA SDL 2030 (08.06.2030)	IN2220220080	STATE GOVERNMENT SECURITIES	25,00,000	25,37,70,250	.02%	
7.64% BIHAR SDL 2032 (21.12.2032)	IN1320220164	STATE GOVERNMENT SECURITIES	25,33,400	25,32,95,159	.02%	
7.80% KARNATAKA SDL 2030 (04.04.2030)	IN1920200012	STATE GOVERNMENT SECURITIES	25,00,000	25,31,96,500	.02%	
6.67% MAHARASHTRA SDL 2031 (09.09.2031)	IN2220200157	STATE GOVERNMENT SECURITIES	26,00,000	25,21,45,140	.02%	
6.45% RAJASTHAN SDL 2030 (28.10.2030)	IN2920200457	STATE GOVERNMENT SECURITIES	26,06,100	25,20,15,864	.02%	
7.75% HIMACHAL PRADESH SDL 2032 (29.03.2032)	IN1720220228	STATE GOVERNMENT SECURITIES	24,92,900	25,01,68,747	.02%	
7.24% BIHAR SDL 2029 (23.10.2029)	IN1320190151	STATE GOVERNMENT SECURITIES	25,00,000	24,93,08,000	.02%	
7.60% UTTAR PRADESH SGS 2033 (15.04.2033)	IN3320260018	STATE GOVERNMENT SECURITIES	25,00,000	24,84,69,000	.02%	
7.11% MAHARASHTRA SGS 2036 (25.09.2036)	IN2220240310	STATE GOVERNMENT SECURITIES	26,14,300	24,82,05,302	.02%	
8.37% TAMILNADU SDL 2028 (16.05.2028)	IN3120180044	STATE GOVERNMENT SECURITIES	24,27,500	24,80,40,979	.02%	
7.06% WEST BENGAL SDL 2029 (24.07.2029)	IN3420190032	STATE GOVERNMENT SECURITIES	25,00,000	24,76,52,000	.02%	
7.72% MADHYAPRADESH SGS 2038 (01.02.2038)	IN2120220057	STATE GOVERNMENT SECURITIES	25,00,000	24,73,01,750	.02%	
8.12% HIMACHAL PRADESH SDL 2029 (03-05-2029)	IN1720190025	STATE GOVERNMENT SECURITIES	24,20,600	24,65,26,733	.02%	
6.84% RAJASTHAN SDL 2030 (11.03.2030)	IN2920190443	STATE GOVERNMENT SECURITIES	25,00,000	24,57,95,750	.02%	
8.34% TAMIL NADU SDL 2028 (28.02.2028)	IN3120170136	STATE GOVERNMENT SECURITIES	24,10,000	24,54,92,722	.02%	
7.73% HARYANA SGS 2045 (18.02.2045)	IN1620250358	STATE GOVERNMENT SECURITIES	25,00,000	24,51,70,500	.02%	
7.63% MAHARASHTRA SGS 2039 (27.08.2039)	IN2220260086	STATE GOVERNMENT SECURITIES	25,00,000	24,51,63,500	.02%	
7.54% TAMIL NADU SGS 2036 (11.02.2036)	IN3120250706	STATE GOVERNMENT SECURITIES	25,00,000	24,48,92,750	.02%	
7.69% ANDHRA PRADESH SGS 2042 (25.02.2042)	IN1020250552	STATE GOVERNMENT SECURITIES	25,00,000	24,44,71,500	.02%	
6.87% ASSAM SDL 2031 (08.12.2031)	IN1220210166	STATE GOVERNMENT SECURITIES	25,00,000	24,39,23,500	.02%	
7.72% UTTAR PRADESH SGS 2044 (18.03.2044)	IN3320250258	STATE GOVERNMENT SECURITIES	25,00,000	24,36,90,000	.02%	

PENSION FUND LIMITED

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.67% UTTAR PRADESH SGS 2041 (18.02.2041)	IN3320250217	STATE GOVERNMENT SECURITIES	25,00,000	24,36,14,250	.02%	
7.42% TAMIL NADU SGS 2035 (31.12.2035)	IN3120250565	STATE GOVERNMENT SECURITIES	25,00,000	24,34,59,000	.02%	
6.62% RAJASTHAN SDL 2030(02/12/2030)	IN2920200507	STATE GOVERNMENT SECURITIES	25,00,000	24,30,78,500	.02%	
7.47% KARNATAKA SGS 2036 (25.08.2036)	IN1920250256	STATE GOVERNMENT SECURITIES	24,95,000	24,30,29,218	.02%	
6.96% TAMIL NADU SDL 2031 (02.11.2031)	IN3120210221	STATE GOVERNMENT SECURITIES	24,62,600	24,16,11,843	.02%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	25,00,000	24,14,08,750	.02%	
7.23% MAHARASHTRA SGS 2035 (04.09.2035)	IN2220240229	STATE GOVERNMENT SECURITIES	25,00,000	24,06,27,750	.02%	
6.58% GOA SDL 2031 (06.01.2031)	IN1420200231	STATE GOVERNMENT SECURITIES	24,82,300	24,04,25,897	.02%	
7.10% MAHARASHTRA SGS 2036 (04.08.2036)	IN2220210206	STATE GOVERNMENT SECURITIES	25,00,000	23,72,72,750	.02%	
7.24% MAHARASHTRA SGS 2040 (04.09.2040)	IN2220240237	STATE GOVERNMENT SECURITIES	25,00,000	23,61,92,250	.02%	
7.12% MAHARASHTRA SGS 2038 (05.02.2038)	IN2220240427	STATE GOVERNMENT SECURITIES	25,00,000	23,60,63,500	.02%	
6.57% MAHARASHTRA SDL 2031 (03.06.2031)	IN2220200058	STATE GOVERNMENT SECURITIES	24,30,700	23,50,96,089	.02%	
6.86% ASSAM SGS 2035 (02.07.2035)	IN1220250063	STATE GOVERNMENT SECURITIES	25,00,000	23,48,00,250	.02%	
6.84% MAHARASHTRA SDL 2032 (12.05.2032)	IN2220210032	STATE GOVERNMENT SECURITIES	24,23,200	23,42,16,092	.02%	
7.05% HARYANA SGS 2038 (25.06.2038)	IN1620250085	STATE GOVERNMENT SECURITIES	25,00,000	23,35,34,500	.02%	
6.75% MAHARASHTRA SGS 2039 (23.04.2039)	IN2220250038	STATE GOVERNMENT SECURITIES	25,00,000	22,82,68,000	.02%	
7.52%TAMIL NADU SDL2033 (04.10.2033)	IN3120230245	STATE GOVERNMENT SECURITIES	22,93,400	22,74,98,858	.02%	
6.75% ASSAM SGS 2040 (23.04.2040)	IN1220250014	STATE GOVERNMENT SECURITIES	25,00,000	22,61,23,750	.02%	
6.83% KARNATAKA SDL 2031 (15.12.2031)	IN1920210151	STATE GOVERNMENT SECURITIES	23,03,000	22,45,81,881	.02%	
7.99% PUNJAB SDL 2028 (11.04.2028)	IN2820180015	STATE GOVERNMENT SECURITIES	22,00,000	22,27,80,140	.02%	
6.45% MANIPUR SDL 2030 (05.08.2030)	IN2320200057	STATE GOVERNMENT SECURITIES	22,95,600	22,16,81,960	.02%	
7.41% UTTAR PRADESH SDL 2034 (14.06.2034)	IN3320230037	STATE GOVERNMENT SECURITIES	22,61,500	22,12,02,969	.02%	
7.58% TAMIL NADU SGS 2035 (25.03.2035)	IN3120250870	STATE GOVERNMENT SECURITIES	22,16,000	21,83,41,594	.02%	
7.11% TAMIL NADU SGS 2034 (26.12.2034)	IN3120240467	STATE GOVERNMENT SECURITIES	22,65,600	21,79,47,322	.02%	
6.83% MAHARASHTRA SDL 2032 (19.05.2032)	IN2220210057	STATE GOVERNMENT SECURITIES	22,17,200	21,41,81,520	.02%	
7.14% MAHARASHTRA SGS 2043 (08.01.2043)	IN2220240377	STATE GOVERNMENT SECURITIES	22,45,800	20,86,74,346	.02%	
8.66% UTTAR PRADESH SDL 2028 (31.10.2028)	IN3320180075	STATE GOVERNMENT SECURITIES	20,00,000	20,54,13,200	.02%	
8.45% ASSAM SDL 2029 (06.03.2029)	IN1220180245	STATE GOVERNMENT SECURITIES	20,00,000	20,51,10,000	.02%	
8.44% BIHAR SDL 2029 (06.03.2029)	IN1320180061	STATE GOVERNMENT SECURITIES	20,00,000	20,50,21,600	.02%	
6.52% KARNATAKA SDL 2030 (16.12.2030)	IN1920200491	STATE GOVERNMENT SECURITIES	21,11,200	20,47,70,355	.02%	
8.61% PUNJAB SDL 2028 (14.11.2028)	IN2820180106	STATE GOVERNMENT SECURITIES	20,00,000	20,47,17,600	.02%	
8.38% GOA SDL 2029 (06.02.2029)	IN1420180136	STATE GOVERNMENT SECURITIES	20,00,000	20,45,94,400	.02%	
8.32% KARNATAKA SDL 2029 (06.02.2029)	IN1920180164	STATE GOVERNMENT SECURITIES	20,00,000	20,45,12,400	.02%	
8.34% ASSAM SDL 2029 (06.02.2029)	IN1220180229	STATE GOVERNMENT SECURITIES	20,00,000	20,44,68,000	.02%	
8.36% JHARKHAND SDL 2029 (06.02.2029)	IN3720180055	STATE GOVERNMENT SECURITIES	20,00,000	20,44,23,600	.02%	
8.38% JAMMU & KASHMIR SDL 2029 (06.02.2029)	IN1820180116	STATE GOVERNMENT SECURITIES	20,00,000	20,43,79,200	.02%	
7.72%TAMIL NADU SDL 2034 (10.01.2034)	IN3120230369	STATE GOVERNMENT SECURITIES	20,28,300	20,25,70,783	.02%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.82% GUJARAT SDL 2032 (29.06.2032)	IN1520220030	STATE GOVERNMENT SECURITIES	20,00,000	20,19,81,200	.02%	
7.83% BIHAR SDL 2032 (9.11.2032)	IN1320220115	STATE GOVERNMENT SECURITIES	20,00,000	20,18,02,400	.02%	
7.70% HARYANA SDL 2027 (15.11.2027)	IN1620170085	STATE GOVERNMENT SECURITIES	20,00,000	20,16,11,400	.02%	
7.74% GOA SDL 2032 (19.10.2032)	IN1420220056	STATE GOVERNMENT SECURITIES	20,00,000	20,09,41,600	.02%	
7.42% WEST BENGAL SDL 2026 (09.11.2026)	IN3420160092	STATE GOVERNMENT SECURITIES	20,00,000	20,03,43,600	.02%	
7.42% ASSAM SDL 2026 (09.11.2026)	IN1220160023	STATE GOVERNMENT SECURITIES	20,00,000	20,03,43,600	.02%	
7.40% TELANGANA SDL 2026 (09.11.2026)	IN4520160115	STATE GOVERNMENT SECURITIES	20,00,000	20,03,41,800	.02%	
7.30% WESTBENGAL SDL 2029 (13.11.2029)	IN3420190115	STATE GOVERNMENT SECURITIES	20,00,000	19,92,64,400	.02%	
7.63% GS 2056 (15.09.2056)	IN0020260082	GOVERNMENT SECURITIES	20,00,000	19,92,01,400	.02%	
7.18% MADHYA PRADESH SDL 2030 (01.01.2030)	IN2120190086	STATE GOVERNMENT SECURITIES	20,00,000	19,84,90,200	.02%	
7.04% GOA SDL 2029 (24.07.2029)	IN1420190069	STATE GOVERNMENT SECURITIES	20,00,000	19,84,69,600	.02%	
7.05% JHARKHAND SDL 2030 (26.02.2030)	IN3720190039	STATE GOVERNMENT SECURITIES	20,00,000	19,76,72,600	.02%	
7.02% ASSAM SDL 2030 (26.02.2030)	IN1220190202	STATE GOVERNMENT SECURITIES	20,00,000	19,76,71,400	.02%	
6.99% GOA SDL 2030 (26.02.2030)	IN1420190176	STATE GOVERNMENT SECURITIES	20,00,000	19,75,52,800	.02%	
7.76% MADHYA PRADESH SDL 2037 (29.11.2037)	IN2120230130	STATE GOVERNMENT SECURITIES	20,00,000	19,74,79,400	.02%	
7.18% MANIPUR SDL 2031 (10.03.2031)	IN2320200099	STATE GOVERNMENT SECURITIES	20,00,000	19,71,63,600	.02%	
7.24% TAMILNADU SDL 2032 (25.01.2032	IN3120210304	STATE GOVERNMENT SECURITIES	20,00,000	19,68,67,200	.02%	
6.91% ASSAM SDL 2030 (07.10.2030)	IN1220200084	STATE GOVERNMENT SECURITIES	20,00,000	19,67,11,400	.02%	
8.12% ANDHRA PRADESH SDL 2031 (03-05-2031)	IN1020190063	STATE GOVERNMENT SECURITIES	19,18,600	19,64,60,803	.02%	
7.58% TAMIL NADU SGS 2037 (11.02.2037)	IN3120250714	STATE GOVERNMENT SECURITIES	20,00,000	19,59,13,200	.02%	
7.05% PUNJAB SDL 2031 (10.02.2031)	IN2820200193	STATE GOVERNMENT SECURITIES	20,00,000	19,57,40,000	.02%	
6.85% RAJASTHAN SDL 2031 (03.02.2031)	IN2920200622	STATE GOVERNMENT SECURITIES	20,00,000	19,55,92,400	.02%	
6.88% UTTAR PRADESH SDL 2031 (23.06.2031)	IN3320210013	STATE GOVERNMENT SECURITIES	20,00,000	19,54,17,600	.02%	
7.47% MAHARASHTRA SGS 2036 (21.02.2036)	IN2220230246	STATE GOVERNMENT SECURITIES	20,00,000	19,49,92,400	.02%	
7.51% GUJARAT SGS 2038 (15.07.2038)	IN1520260127	STATE GOVERNMENT SECURITIES	20,00,000	19,47,97,200	.02%	
6.70% NAGALAND SDL 2030 (16.09.2030)	IN2620200039	STATE GOVERNMENT SECURITIES	20,00,000	19,44,64,600	.02%	
6.60% MIZORAM SDL 2030 (10.06.2030)	IN2520200022	STATE GOVERNMENT SECURITIES	20,00,000	19,44,46,600	.02%	
6.60% ASSAM SDL 2030 (23.12.2030)	IN1220200183	STATE GOVERNMENT SECURITIES	20,00,000	19,43,21,600	.02%	
6.58% UTTARPRADESH SDL 2030 (25.11.2030)	IN3320200188	STATE GOVERNMENT SECURITIES	20,00,000	19,41,36,200	.02%	
7.44% GUJARAT SGS 2033 (25.09.2033)	IN1520250383	STATE GOVERNMENT SECURITIES	19,65,300	19,41,16,415	.02%	
6.59% GOA SDL 2030 (23.12.2030)	IN1420200215	STATE GOVERNMENT SECURITIES	20,00,000	19,41,08,400	.02%	
7.51% UTTAR PRADESH SGS 2039 (17.12.2039)	IN3320250167	STATE GOVERNMENT SECURITIES	20,00,000	19,30,05,000	.02%	
7.13% KARNATAKA SGS 2034 (20.08.2034)	IN1920240257	STATE GOVERNMENT SECURITIES	20,00,000	19,28,74,200	.02%	
7.18% TAMIL NADU SGS 2035 (12.03.2035)	IN3120240665	STATE GOVERNMENT SECURITIES	20,00,000	19,21,81,000	.02%	
6.86% MAHARASHTRA SDL 2033 (12.05.2033)	IN2220210040	STATE GOVERNMENT SECURITIES	20,00,000	19,20,98,800	.02%	
6.89% KARNATAKA SDL 2033 (15.12.2033)	IN1920210169	STATE GOVERNMENT SECURITIES	20,00,000	19,16,67,200	.02%	
6.65% FCI GOI BONDS 2030 (23.10.2030)	INE861G08076	Regn of & Contbn Efficient Busi Opn	200	19,15,65,509	.02%	

LIC PENSION FUND LIMITED

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.56% JAMMU & KASHMIR SDL 2028 (28.11.2028)	IN1820180090	STATE GOVERNMENT SECURITIES	18,67,800	19,14,82,934	.02%	
7.35% HARYANA SDL 2033 (24.05.2033)	IN1620230053	STATE GOVERNMENT SECURITIES	19,51,900	19,14,60,895	.02%	
7.32% CHATTISGARH SGS 2037 (05.03.2037)	IN3520240083	STATE GOVERNMENT SECURITIES	20,00,000	19,12,99,200	.02%	
7.44% HARYANA SGS 2041(01.10.2041)	IN1620250192	STATE GOVERNMENT SECURITIES	20,00,000	19,11,54,200	.02%	
7.13% MAHARASHTRA SGS 2037 (05.02.2037)	IN2220240419	STATE GOVERNMENT SECURITIES	20,00,000	18,96,27,600	.02%	
7.16% HARYANA SGS 2038 (20.02.2038)	IN1620240300	STATE GOVERNMENT SECURITIES	20,00,000	18,87,09,400	.02%	
7.62% BIHAR SDL 2032 (30.08.2032)	IN1320220032	STATE GOVERNMENT SECURITIES	18,88,600	18,86,63,774	.02%	
6.77% MADHYA PRADESH SGS 2039 (07.05.2039)	IN2120250021	STATE GOVERNMENT SECURITIES	20,66,000	18,80,06,207	.02%	
7.18% BIHAR SGS 2045 (12.02.2045)	IN1320240287	STATE GOVERNMENT SECURITIES	20,00,000	18,54,10,600	.02%	
6.56% UTTAR PRADESH SDL 2030 (16.12.2030)	IN3320200196	STATE GOVERNMENT SECURITIES	19,05,400	18,47,47,393	.02%	
7.13% MADHYA PRADESH SDL 2029 (10.07.2029)	IN2120190037	STATE GOVERNMENT SECURITIES	18,37,300	18,26,57,201	.02%	
7.77% HARYANA SDL 2033 (29.03.2033)	IN1620220484	STATE GOVERNMENT SECURITIES	18,08,700	18,13,23,803	.02%	
7.69% TAMIL NADU SGS 2033 (03.06.2033)	IN3120260044	STATE GOVERNMENT SECURITIES	17,60,000	17,61,52,416	.01%	
7.72% GSEC 2055 (26.10.2055)	IN0020150077	GOVERNMENT SECURITIES	17,37,100	17,38,85,100	.01%	
7.26% UTTARPRADESH SDL 2029 (25.09.2029)	IN3320190082	STATE GOVERNMENT SECURITIES	17,42,200	17,38,03,092	.01%	
6.54% GOA SDL 2030 (16.12.2030)	IN1420200207	STATE GOVERNMENT SECURITIES	17,90,900	17,35,80,654	.01%	
7.12% HARYANA SGS 2036 (25.09.2036)	IN1620240177	STATE GOVERNMENT SECURITIES	17,73,400	16,79,05,335	.01%	
7.19% MAHARASHTRA SGS 2040 (27.02.2040)	IN2220240476	STATE GOVERNMENT SECURITIES	17,81,600	16,77,96,255	.01%	
6.56% ASSAM SDL 2030 (21.10.2030)	IN1220200100	STATE GOVERNMENT SECURITIES	17,21,100	16,71,71,648	.01%	
7.13% RAJASTHAN SGS 2046 (25.09.2046)	IN2920240313	STATE GOVERNMENT SECURITIES	18,04,700	16,56,03,062	.01%	
7.42% TAMIL NADU SDL 2033 (12.07.2033)	IN3120230153	STATE GOVERNMENT SECURITIES	16,53,400	16,31,57,512	.01%	
7.24% RAJASTHAN SDL 2032 (25.01.2032)	IN2920210456	STATE GOVERNMENT SECURITIES	16,24,000	15,95,79,112	.01%	
7.28% TELANGANA SGS 2038(14.08.2038)	IN4520240263	STATE GOVERNMENT SECURITIES	16,47,400	15,65,79,110	.01%	
GS18FEB2033C	IN000233C048	GOVERNMENT SECURITIES	25,00,000	15,54,65,250	.01%	
7.75% GUJARAT SDL 2032 (04.10.2032)	IN1520220105	STATE GOVERNMENT SECURITIES	15,41,800	15,52,77,299	.01%	
7.92% UTTAR PRADESH SDL 2028 (24.01.2028)	IN3320170175	STATE GOVERNMENT SECURITIES	15,00,000	15,17,73,750	.01%	
7.77% ANDHRA PRADESH SDL 2028 (10.01.2028)	IN1020170131	STATE GOVERNMENT SECURITIES	15,00,000	15,14,70,000	.01%	
7.75% CHHATTISGARH SDL 2031 (29.03.2031)	IN3520220010	STATE GOVERNMENT SECURITIES	15,00,000	15,14,07,450	.01%	
7.81% HARYANA SDL 2032 (01.06.2032)	IN1620220088	STATE GOVERNMENT SECURITIES	15,00,000	15,10,62,600	.01%	
7.82% MANIPUR SDL 2032 (01.06.2032)	IN2320220022	STATE GOVERNMENT SECURITIES	15,00,000	15,05,85,300	.01%	
7.10% ASSAM SDL 2029 (28.08.2029)	IN1220190038	STATE GOVERNMENT SECURITIES	15,00,000	14,90,96,550	.01%	
7.30% ASSAM SDL 2029 (13.11.2029)	IN1220190095	STATE GOVERNMENT SECURITIES	14,81,400	14,80,00,748	.01%	
7.46% RAJASTHAN SDL 2033 (27.09.2033)	IN2920230199	STATE GOVERNMENT SECURITIES	15,00,000	14,80,00,500	.01%	
7.07% ASSAM SDL 2031 (17.02.2031)	IN1220200282	STATE GOVERNMENT SECURITIES	15,00,000	14,78,31,000	.01%	
7.03% MADHYA PRADESH SDL 2031 (17.02.2031)	IN2120200240	STATE GOVERNMENT SECURITIES	15,00,000	14,74,46,700	.01%	
7.69% KARNATAKA SDL 2040(17.01.2040)	IN1920230225	STATE GOVERNMENT SECURITIES	15,00,000	14,74,09,050	.01%	
7.19% KARNATAKA SGS 2032 (24.06.2032)	IN1920250017	STATE GOVERNMENT SECURITIES	15,00,000	14,71,60,350	.01%	

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.45% KARNATAKA SDL 2035 (20.03.2035)	IN1920230340	STATE GOVERNMENT SECURITIES	15,00,000	14,66,02,950	.01%	
7.47% GUJARAT SGS 2036 (27.08.2036)	IN1520260135	STATE GOVERNMENT SECURITIES	15,00,000	14,65,10,850	.01%	
6.78% MAHARASHTRA SDL 2031 (25.05.2031)	IN2220210073	STATE GOVERNMENT SECURITIES	15,00,000	14,63,19,900	.01%	
7.65% MADHYA PRADESH SGS 2040 (11.03.2040)	IN2120250484	STATE GOVERNMENT SECURITIES	15,00,000	14,61,92,700	.01%	
7.52% KARNATAKA SGS 2037 (24.12.2037)	IN1920250041	STATE GOVERNMENT SECURITIES	15,00,000	14,61,05,550	.01%	
7.10% HARYANA SGS 2033 (29.10.2033)	IN1620250200	STATE GOVERNMENT SECURITIES	15,00,000	14,49,87,450	.01%	
7.17% JAMMU AND KASHMIR SDL 2029 (18.09.2029)	IN1820190099	STATE GOVERNMENT SECURITIES	14,45,400	14,37,00,945	.01%	
7.25% ANDHRA PRADESH SGS 2037 (04.09.2037)	IN1020240496	STATE GOVERNMENT SECURITIES	14,98,000	14,26,43,155	.01%	
6.84% HARYANA SDL 2032 (19.05.2032)	IN1620210030	STATE GOVERNMENT SECURITIES	14,60,600	14,08,37,040	.01%	
7.85% HIMACHAL PRADESH SDL 2036 (9.11.2036)	IN1720220129	STATE GOVERNMENT SECURITIES	14,03,700	13,96,77,414	.01%	
7.15% MADHYA PRADESH SGS 2043 (09.07.2043)	IN2120250062	STATE GOVERNMENT SECURITIES	15,00,000	13,85,71,950	.01%	
7.67% KERALA SDL 2034 (30.08.2034)	IN2020220041	STATE GOVERNMENT SECURITIES	13,98,900	13,83,30,786	.01%	
7.15% RAJASTHAN SDL 2031 (17.03.2031)	IN2920200796	STATE GOVERNMENT SECURITIES	13,91,700	13,74,99,960	.01%	
7.18% CHHATISGARH SDL 2030 (29.01.2030)	IN3520190056	STATE GOVERNMENT SECURITIES	13,53,200	13,42,40,417	.01%	
7.03% HIMACHAL PRADESH SDL 2031 (29.12.2031)	IN1720210070	STATE GOVERNMENT SECURITIES	13,63,900	13,36,30,148	.01%	
GS22OCT2037C	IN001037C034	GOVERNMENT SECURITIES	30,00,000	12,88,88,400	.01%	
7.02% KARNATAKA SDL 2031 (29.12.2031)	IN1920210193	STATE GOVERNMENT SECURITIES	13,06,300	12,83,17,457	.01%	
6.98% ASSAM SDL 2031 (25.08.2031)	IN1220210042	STATE GOVERNMENT SECURITIES	13,02,100	12,77,74,422	.01%	
6.83% KARNATAKA SDL 2031(08.12.2031)	IN1920210136	STATE GOVERNMENT SECURITIES	12,87,900	12,56,02,705	.01%	
6.57% GS 2033 (17.08.2033)	IN0020260066	GOVERNMENT SECURITIES	12,89,800	12,50,40,048	.01%	
7.16% GOA SDL 2031 (17.03.2031)	IN1420200280	STATE GOVERNMENT SECURITIES	12,51,900	12,37,34,416	.01%	
7.29% MADHYA PRADESH SDL 2030 (15.01.2030)	IN2120190102	STATE GOVERNMENT SECURITIES	12,42,100	12,36,55,030	.01%	
7.44% ANDHRA PRADESH SDL 2036 (22.09.2036)	IN1020230471	STATE GOVERNMENT SECURITIES	12,68,900	12,29,93,081	.01%	
6.89% GOA SDL 2031 (06.10.2031)	IN1420210123	STATE GOVERNMENT SECURITIES	12,11,100	11,83,12,965	.01%	
8.59% JAMMU & KASHMIR SDL 2028 (14.11.2028)	IN1820180082	STATE GOVERNMENT SECURITIES	11,40,600	11,69,52,790	.01%	
7.18% UTTAR PRADESH SDL 2030 (29.01.2030)	IN3320190199	STATE GOVERNMENT SECURITIES	11,57,000	11,48,43,820	.01%	
7.65% TELANGANA SDL 2039(18.10.2039)	IN4520230280	STATE GOVERNMENT SECURITIES	11,74,500	11,47,98,919	.01%	
6.50% GUJARAT SDL 2030 (25.11.2030)	IN1520200214	STATE GOVERNMENT SECURITIES	11,69,500	11,33,94,252	.01%	
6.50% ANDHRA SDL 2030 (08.07.2030)	IN1020200227	STATE GOVERNMENT SECURITIES	11,66,700	11,32,53,202	.01%	
7.12% MADHYA PRADESH SGS 2036 (25.09.2036)	IN2120240055	STATE GOVERNMENT SECURITIES	11,60,500	10,97,99,663	.01%	
8.16% TAMILNADU SDL 2029 (10.04.2029)	IN3120190019	STATE GOVERNMENT SECURITIES	10,73,900	10,96,04,704	.01%	
7.15% BIHAR SGS 2040 (08.01.2040)	IN1320240188	STATE GOVERNMENT SECURITIES	11,62,600	10,87,88,900	.01%	
7.47% HARYANA SDL 2033 (13.09.2033)	IN1620230186	STATE GOVERNMENT SECURITIES	10,92,400	10,77,85,142	.01%	
7.44% HARYANA SDL 2032 (12.07.2032)	IN1620230129	STATE GOVERNMENT SECURITIES	10,33,500	10,23,33,449	.01%	
7.69% KARNATAKA SDL 2027 (20.12.2027)	IN1920170124	STATE GOVERNMENT SECURITIES	10,02,400	10,11,58,299	.01%	
6.83% MAHARASHTRA SDL 2032 (25.05.2032)	IN2220210081	STATE GOVERNMENT SECURITIES	10,43,800	10,08,21,686	.01%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	10,00,000	9,99,79,700	.01%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.29% GOA SDL 2029 (11.12.2029)	IN1420190135	STATE GOVERNMENT SECURITIES	10,00,000	9,98,44,300	.01%	
7.26% ASSAM SDL 2029 (11.12.2029)	IN1220190137	STATE GOVERNMENT SECURITIES	10,00,000	9,97,88,300	.01%	
7.23% ASSAM SDL 2029 (23.10.2029)	IN1220190061	STATE GOVERNMENT SECURITIES	10,00,000	9,97,23,200	.01%	
7.29% BIHAR SDL 2030 (15.01.2030)	IN1320190177	STATE GOVERNMENT SECURITIES	10,00,000	9,96,10,500	.01%	
7.18% ASSAM SDL 2030 (22.01.2030)	IN1220190160	STATE GOVERNMENT SECURITIES	10,00,000	9,93,20,600	.01%	
7.23% TRIPURA SDL 2029 (23.10.2029)	IN3220190026	STATE GOVERNMENT SECURITIES	10,00,000	9,93,20,000	.01%	
7.18% BIHAR SDL 2030 (22.01.2030)	IN1320190185	STATE GOVERNMENT SECURITIES	10,00,000	9,92,91,800	.01%	
7.75% RAJASTHAN SDL 2035 (29.11.2035)	IN2920230330	STATE GOVERNMENT SECURITIES	10,00,000	9,92,74,800	.01%	
7.17% BIHAR SDL 2030 (29.01.2030)	IN1320190193	STATE GOVERNMENT SECURITIES	10,00,000	9,92,59,900	.01%	
7.75% DELHI SGS 2041 (24.06.2041)	IN3920260020	STATE GOVERNMENT SECURITIES	10,00,000	9,86,89,100	.01%	
6.98% MADHYA PRADESH SDL 2030 (26.02.2030)	IN2120190128	STATE GOVERNMENT SECURITIES	10,00,000	9,86,88,000	.01%	
6.90 GOA SDL 2030 (07.10.2030)	IN1420200157	STATE GOVERNMENT SECURITIES	10,00,000	9,82,87,600	.01%	
GS16JUN2032C	IN000632C074	GOVERNMENT SECURITIES	15,00,000	9,82,70,550	.01%	
6.84 GUJARAT SDL 2030 (07.10.2030)	IN1520200172	STATE GOVERNMENT SECURITIES	10,00,000	9,82,17,700	.01%	
7.36% KARNATAKA SGS 2034 (13.03.2034)	IN1920230316	STATE GOVERNMENT SECURITIES	10,00,000	9,78,72,500	.01%	
6.85% GOA SDL 2031 (03.02.2031)	IN1420200264	STATE GOVERNMENT SECURITIES	10,00,000	9,77,96,200	.01%	
6.89% GOA SDL 2031 (23.06.2031)	IN1420210032	STATE GOVERNMENT SECURITIES	10,00,000	9,77,86,800	.01%	
6.83% MAHARASHTRA SDL 2031 (23.06.2031)	IN2220210131	STATE GOVERNMENT SECURITIES	10,00,000	9,77,06,300	.01%	
7.57% UTTAR PRADESH SGS 2038 (18.03.2038)	IN3320250241	STATE GOVERNMENT SECURITIES	10,00,000	9,72,43,800	.01%	
6.81% KERALA SDL 2031 (16.06.2031)	IN2020210042	STATE GOVERNMENT SECURITIES	10,00,000	9,71,74,300	.01%	
6.59% RAJASTHAN SDL 2031 (06/01/2031)	IN2920200564	STATE GOVERNMENT SECURITIES	10,00,000	9,68,92,000	.01%	
7.12% GUJARAT SGS 2037 (20.02.2037)	IN1520240244	STATE GOVERNMENT SECURITIES	10,00,000	9,48,68,300	.01%	
7.26% UTTAR PRADESH SDL 2029 (11.12.2029)	IN3320190140	STATE GOVERNMENT SECURITIES	9,46,600	9,44,06,595	.01%	
7.77% PUNJAB SDL 2028 (10.01.2028)	IN2820170230	STATE GOVERNMENT SECURITIES	9,36,100	9,43,46,149	.01%	
7.05% TELANGANA SDL 2035 (01.09.2035)	IN4520210134	STATE GOVERNMENT SECURITIES	9,95,000	9,42,71,474	.01%	
7.67% KARNATAKA SDL 2036(22.11.2036)	IN1920230076	STATE GOVERNMENT SECURITIES	9,50,700	9,38,74,210	.01%	
7.12% MAHARASHTRA SGS 2047 (16.07.2047)	IN2220250186	STATE GOVERNMENT SECURITIES	10,00,000	9,20,10,200	.01%	
6.76% RAJASTHAN SDL 2031 (25.05.2031)	IN2920210092	STATE GOVERNMENT SECURITIES	9,06,800	8,82,46,693	.01%	
7.15% ASSAM SGS 2035 (08.01.2035)	IN1220240148	STATE GOVERNMENT SECURITIES	9,19,300	8,80,53,404	.01%	
6.50% RAJASTHAN SDL 2030 (19.08.2030)	IN2920200325	STATE GOVERNMENT SECURITIES	8,95,200	8,68,33,773	.01%	
7.60%KARNATAKA SDL 2032 (21.12.2032)	IN1920220119	STATE GOVERNMENT SECURITIES	8,61,700	8,61,54,920	.01%	
7.48% PUNJAB SDL 2034 (13.09.2034)	IN2820230141	STATE GOVERNMENT SECURITIES	8,66,700	8,47,44,366	.01%	
7.42% ANDHRA PRADESH SGS 2046 (15.05.2046)	IN1020240207	STATE GOVERNMENT SECURITIES	8,37,400	7,94,34,592	.01%	
6.97% ASSAM SDL 2031(22.12.2031)	IN1220210174	STATE GOVERNMENT SECURITIES	8,09,900	7,93,53,921	.01%	
7.55% BIHAR SDL 2032 (21.09.2032)	IN1320220065	STATE GOVERNMENT SECURITIES	7,21,700	7,18,60,463	.01%	
7.28% WESTBENGAL SDL 2029 (25.09.2029)	IN3420190099	STATE GOVERNMENT SECURITIES	7,20,700	7,17,83,882	.01%	
7.16% MEGHALAYA SDL 2031 (17.03.2031)	IN2420200122	STATE GOVERNMENT SECURITIES	7,24,200	7,12,83,223	.01%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.68% KARNATAKA SDL 2039 (17.01.2039)	IN1920230217	STATE GOVERNMENT SECURITIES	6,49,200	6,39,47,758	.01%	
7.16% UTTARPRADESH SDL 2031 (17.03.2031)	IN3320200337	STATE GOVERNMENT SECURITIES	6,26,400	6,18,88,445	.01%	
7.45% HARYANA SDL 2033 (22.09.2033)	IN1620230194	STATE GOVERNMENT SECURITIES	6,23,800	6,14,82,539	.01%	
6.82% MAHARASHTRA SDL 2032 (05.05.2032)	IN2220210016	STATE GOVERNMENT SECURITIES	5,95,500	5,75,11,365	.00%	
7.69% GUJARAT SDL 2027 (20.12.2027)	IN1520170144	STATE GOVERNMENT SECURITIES	5,64,200	5,69,36,864	.00%	
8.54% KERLA SDL 2028 (28-11-2028)	IN2020180104	STATE GOVERNMENT SECURITIES	5,00,000	5,12,09,400	.00%	
6.42% GOA SDL 2030 (28.10.2030)	IN1420200165	STATE GOVERNMENT SECURITIES	5,26,700	5,08,78,377	.00%	
7.51% KARNATAKA SGS 2036 (07.07.2036)	IN1920250090	STATE GOVERNMENT SECURITIES	5,00,000	4,88,46,300	.00%	
6.83% GSEC 2039 (19.01.2039)	IN0020080050	GOVERNMENT SECURITIES	5,00,000	4,84,15,950	.00%	
7.46% UTTAR PRADESH SGS 2037 (17.12.2037)	IN3320250159	STATE GOVERNMENT SECURITIES	5,00,000	4,82,31,100	.00%	
8.40% JHARKHAND SDL 2028 (05.12.2028)	IN3720180030	STATE GOVERNMENT SECURITIES	4,40,800	4,50,85,817	.00%	
7.67% ASSAM SDL 2027 (08.11.2027)	IN1220170089	STATE GOVERNMENT SECURITIES	3,85,800	3,88,82,159	.00%	
7.65% PUNJAB SDL 2027 (01.11.2027)	IN2820170164	STATE GOVERNMENT SECURITIES	3,83,400	3,85,60,532	.00%	
7.66% WEST BENGAL SDL 2027 (01.11.2027)	IN3420170091	STATE GOVERNMENT SECURITIES	3,55,800	3,58,14,010	.00%	
7.22% GOA SDL 2029 (20.11.2029)	IN1420190127	STATE GOVERNMENT SECURITIES	3,55,900	3,54,67,677	.00%	
7.23% UTTAR PRADESH SDL 2029 (23.10.2029)	IN3320190116	STATE GOVERNMENT SECURITIES	3,54,000	3,52,82,932	.00%	
6.83% GOA SDL 2031 (29.09.2031)	IN1420210115	STATE GOVERNMENT SECURITIES	3,57,200	3,48,10,033	.00%	
6.93% GUJARAT SDL 2031 (17.02.2031)	IN1520200263	STATE GOVERNMENT SECURITIES	3,43,800	3,37,68,517	.00%	
6.96% KARNATAKA SDL 2031 (22.12.2031)	IN1920210177	STATE GOVERNMENT SECURITIES	2,29,200	2,24,76,200	.00%	
GS22APR2037C	IN000437C037	GOVERNMENT SECURITIES	5,00,000	2,23,17,850	.00%	
7.15% HARYANA SGS 2038 (08.01.2038)	IN1620240250	STATE GOVERNMENT SECURITIES	98,900	93,27,487	.00%	
6.79% GSEC 2029 (26.12.2029)	IN0020160118	GOVERNMENT SECURITIES	89,300	89,44,386	.00%	
G-SEC 8.23% FCI SPECIAL FOOD BONDS 12.2.2027	IN0020060029	Regn of & Contbn Efficient Busi Opn	50,000	50,29,655	.00%	
6.4% KARNATAKA SDL 2030 (28.10.2030)	IN1920200350	STATE GOVERNMENT SECURITIES	32,400	31,31,943	.00%	
8.24% GSEC 2027	IN0020060078	GOVERNMENT SECURITIES	24,700	24,88,471	.00%	
		Sub Total	**6,56,30,17,466**	**6,52,21,89,51,374**	**54.54%**	
Debt Instruments and Related Investments						
Debt						
7.05% LICHFL UNSECURED SUBORDINATED TIER II BONDS (MATURITY 21.12.2030)	INE115A08369	Activity granting credit for house	3,700	3,56,88,33,429	.30%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	2,910	2,74,52,25,644	.23%	AAA
6.83%HDFC BANK LTD SER Y-005 UNSEC NCDs(MATURITY-08.01.2031)(EWHDFC)	INE040A08864	Monetary intermediation of banks	2,790	2,67,51,81,005	.22%	AAA
6.75% UNSECURED HUDCO TAXABLE BONDS-2020-SERIES D (29.05.2030)	INE031A08806	Other Credit Granting	2,500	2,41,39,70,301	.20%	AAA
6.69%NTPC SERIES 75 UNSECURED BONDS (MATURIY 13.09.2031)	INE733E08197	Power generation by thermal plants	2,400	2,31,14,34,756	.19%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	2,320	2,17,39,03,974	.18%	AAA
7.42% ICICI BANK LTD UNSECURED INFRA BONDS (MATURITY - 15.09.2029)	INE090A08UI9	Monetary intermediation of banks	2,000	1,97,78,34,301	.17%	AAA
6.45% ICICI BANK UNSECURED INFRA BONDS (MATURITY (15.06.2028)	INE090A08UE8	Monetary intermediation of banks	2,000	1,96,16,74,373	.16%	AAA
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	2,000	1,91,94,93,819	.16%	AAA
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	1,905	1,90,13,95,201	.16%	AAA
7.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.11.2029)	INE053F07BX7	Other Credit Granting	1,845	1,83,66,75,606	.15%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	1,800	1,76,48,73,009	.15%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	1,680	1,70,96,31,706	.14%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	1,756	1,69,68,44,939	.14%	AAA
6.88%HDFC BANK LTD SER Z002 UNSEC NCDs (MATURITY 16.06.2031)(EWHDFC)	INE040A08AD7	Monetary intermediation of banks	1,710	1,63,69,48,840	.14%	AAA
7.88% AXIS BANK LTD SERIES 30 TIER 2 BONDS (MATURITY - 13.12.2032)	INE238A08484	Monetary intermediation of banks	160	1,59,84,66,745	.13%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	1,550	1,57,43,04,329	.13%	AAA
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	1,540	1,56,79,46,893	.13%	AAA
8.24% CANARA BANK BASEL III TIER I (PERPETUAL) BONDS	INE476A08167	Monetary intermediation of banks	150	1,50,38,31,052	.13%	AA+
7.05% HDFC BANK LTD SER AA-001 UNSEC NCDs(MATURITY-01.12.2031)(EWHDFC)	INE040A08963	Monetary intermediation of banks	1,550	1,48,96,36,467	.12%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	15,000	1,48,12,88,957	.12%	AAA
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	1,545	1,46,28,24,811	.12%	AAA
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	1,439	1,45,03,96,776	.12%	AAA
6.80% SBI UNSECURED BASEL III TIER II BONDS 2035 (21.08.2035)	INE062A08231	Monetary intermediation of banks	1,500	1,44,97,75,486	.12%	AAA
7.30% SEC. POWER GRID BONDS LIX ISSUE 2027 (19.06.2027)	INE752E07OF7	Transmission of electric energy	1,415	1,41,36,37,939	.12%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	1,370	1,39,54,77,503	.12%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.94% NHAI SECURED NON CONVERTIBLE BONDS (MATURITY 27.11.2037)	INE906B07IG5	Construction & maintnance of roads	1,500	1,39,11,07,611	.12%	AAA
6.99% IRFC UNSECURED BONDS (MATURITY 04.06.2041) SERIES 158	INE053F08098	Other Credit Granting	1,500	1,37,93,78,921	.12%	AAA
7.70% SBI LONG TERM INFRA BONDS (MATURITY 19.01.2038)	INE062A08348	Monetary intermediation of banks	14,000	1,37,31,44,263	.11%	AAA
6.85% IRFC SECURED REDEEMABLE NON CONVERTIBLE BONDS (MATURITY 29.10.2040)	INE053F07CS5	Other Credit Granting	1,500	1,36,53,91,451	.11%	AAA
8.01% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES II 2028 (24.03.2028)	INE020B08AY3	Other Credit Granting	1,350	1,35,96,45,445	.11%	AAA
7.72% SBI BASEL III COMPLIANT PERPETUAL BONDS	INE062A08298	Monetary intermediation of banks	135	1,35,02,72,344	.11%	AA+
BHARAT BOND ETF-APRIL 2032(15.04.2032)	INF754K01OB1	Management of mutual funds	9,99,950	1,33,54,33,225	.11%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary intermediation of banks	1,300	1,32,27,71,851	.11%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	1,290	1,31,33,53,769	.11%	AAA
8.10% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER BOND (CALL 18.09.2031)	INE476A08282	Monetary intermediation of banks	130	1,29,10,91,400	.11%	AA+
7.46 % NABARD GOI UNSEC BONDS 2034 SERIES LTIF G D2 (27.12.2034)	INE261F08BU0	Other monetary intermediation serv	1,300	1,27,71,35,549	.11%	AAA
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	1,300	1,27,52,70,775	.11%	AAA
8.45% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (4.12.2028)	INE053F07AY7	Other Credit Granting	1,250	1,26,93,65,863	.11%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	1,259	1,26,92,35,776	.11%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	1,280	1,25,53,75,871	.10%	AAA
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	1,250	1,20,16,79,799	.10%	AAA
7.43 % NABARD GOI UNSEC BONDS 2030 SERIES PC1POB1 (31.01.2030)	INE261F08BX4	Other monetary intermediation serv	1,200	1,18,87,13,191	.10%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	1,239	1,17,19,86,895	.10%	AAA
7.34%UNSECURED NUCLEAR POWER CORPORATION BONDS SERIES XXXIV(23.01.2030)	INE206D08469	Power generation by nuclear plant	1,150	1,13,89,08,369	.10%	AAA
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION -21.12.28)	INE028A08315	Monetary intermediation of banks	110	1,08,52,25,143	.09%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.83% INDIAN RAILWAYS FINANCE CORPORATION SEC. BONDS 2027 (19.03.2027)	INE053F07983	Other Credit Granting	1,068	1,07,23,29,091	.09%	AAA
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	10,470	1,04,37,01,222	.09%	AAA
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	1,100	1,04,34,97,354	.09%	AAA
7.34% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 26.02.2029)	INE556F08KS8	Other monetary intermediation serv	10,500	1,03,87,72,188	.09%	AAA
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	10,500	1,02,36,45,306	.09%	AA+
8.60% UNSEC HUDCO BONDS-GOI -SERIES-I(12.11.2028)	INE031A08816	Other Credit Granting	1,000	1,01,93,28,718	.09%	AAA
7.95% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (12.06.2029)	INE053F07BR9	Other Credit Granting	1,000	1,00,59,46,493	.08%	AAA
8% INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 28.06.2027)	INE537P07653	Other Credit Granting	1,000	1,00,14,06,759	.08%	AAA
7.44%INDIAN OIL CORPORATION LTD UNSECURED DEBENTURES (MATURITY - 25.11.2027	INE242A08544	Production of liquid&gaseous fuels	1,000	99,96,55,517	.08%	AAA
7.34% GAIL INDIA LIMITED SERIES I UNSEC DEBENTURES (MATURITY - 20.12.2027)	INE129A08014	Sale of gaseous fuels through mains	1,000	99,75,16,447	.08%	AAA
7.39% BANK OF BARODA UNSECURED INFRA BONDS (MATURITY 17.08.2029)	INE028A08281	Monetary intermediation of banks	1,000	98,94,88,876	.08%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	10,250	98,70,48,920	.08%	AAA
7.50% NABARD UNSEC GOI BONDS 2034 SERIES LTIF G D1 (17.11.2034)	INE261F08BR6	Other monetary intermediation serv	1,000	98,49,98,398	.08%	AAA
7.40%HDFC BK LTD SER W010 UNSEC NCDs(MATURITY 28.02.2030)(EWHDFC)	INE040A08690	Monetary intermediation of banks	1,000	98,14,21,250	.08%	AAA
6.44% HDFC BANK UNSECURED INFRA BONDS (MATURITY - 27.09.2028)	INE040A08401	Monetary intermediation of banks	1,000	97,80,52,792	.08%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	9,900	97,68,08,635	.08%	AA+
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	10,000	97,36,60,166	.08%	AAA
7.53% IIFCL UNSECURED NCDS (MATURITY 18.09.2038)	INE787H08063	Other Credit Granting	10,000	96,38,12,430	.08%	AAA
6.90%INDIA RAILWAY FINANCE CORPORATION BONDS(05.06.2035)	INE053F07CD7	Other Credit Granting	1,000	94,42,67,237	.08%	AAA
7.12%NHAI TAXABLE BONDS SERIES IV (MATURITY - 13.03.2037)	INE906B07JB4	Construction & maintnance of roads	1,000	94,25,44,081	.08%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	1,550	93,80,76,628	.08%	AAA
7.40% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 18.06.2031)	INE556F08LF3	Other monetary intermediation serv	9,500	93,13,49,003	.08%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	930	92,04,55,865	.08%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	900	91,34,56,839	.08%	AAA
6.96% ICICI BANK SERIES DDE21LB UNSEC INFRA BONDS (MATURITY - 17.12.2031)	INE090A08UG3	Monetary intermediation of banks	950	91,06,83,094	.08%	AAA
7.95% BANK OF BARODA BASEL III AT 1 BONDS SERIES XVII	INE028A08265	Monetary intermediation of banks	90	90,02,75,010	.08%	AA+
6.88% HDFC BANK LTD SER Z004 UNSEC NCDs (MATURITY 24.09.2031)(EWHDFC)	INE040A08781	Monetary intermediation of banks	940	89,84,14,080	.08%	AAA
7.15% PFC UNSECURED BONDS SERIES 212-B (MATURITY 27.08.2036)	INE134E08LL0	Other Credit Granting	900	85,45,84,335	.07%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	8,790	85,23,11,438	.07%	AAA
7.48% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.08.2029)	INE053F07BU3	Other Credit Granting	850	84,51,82,386	.07%	AAA
8.27% NHAI TAXABLE SECURED SERIES VI BONDS (MATURITY - 28.03.2029)	INE906B07GP0	Construction & maintnance of roads	830	84,43,37,500	.07%	AAA
6.97% NABARD NCD SERIES LTIF6A NON PRIORITY SECTOR NCDS (MATURITY 29/07/36)	INE261F08DG5	Other monetary intermediation serv	900	84,39,05,217	.07%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	800	81,12,13,964	.07%	AAA
7.41% BANK OF BARODA UNSECURED BASEL III TIER II BONDS (CALL 28.11.2034)	INE028A08364	Monetary intermediation of banks	85	80,66,77,509	.07%	AAA
7.65% IRFC UNSECURED BONDS SERIES 168B (MATURITY 18.04.2033)	INE053F08247	Other Credit Granting	8,000	79,42,91,036	.07%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary intermediation of banks	80	78,76,40,222	.07%	AA+
8.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (21.02.2029)	INE053F07BA5	Other Credit Granting	750	76,41,44,731	.06%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	764	76,24,72,991	.06%	AAA
8.40% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (08.01.2029)	INE053F07AZ4	Other Credit Granting	750	76,11,39,617	.06%	AAA
7.28% NHAI SECURED BONDS (MATURITY 08.03.2039)	INE906B07IK7	Construction & maintnance of roads	800	75,86,73,569	.06%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.97%SEC.LIC HOUSING FINANCE LTD(28.01.2030)	INE115A07OR0	Activity granting credit for house	750	74,80,09,009	.06%	AAA
7.75% SBI BASEL III PERPETUAL BONDS (CALL OPTION - 09.09.2027)	INE062A08314	Monetary intermediation of banks	75	74,77,63,644	.06%	AA+
7.75%IREDA SERIES XV-B UNSECURED BONDS (MATURITY - 12.10.2033)	INE202E08136	Other Credit Granting	7,500	74,32,56,495	.06%	AAA
7.66% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 16.06.2036)	INE0KUG08159	Other monetary intermediation serv	7,500	73,56,91,930	.06%	AAA
7.03% UNSEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES III (12.04.2030)	INE094A08069	Production of liquid&gaseous fuels	745	73,39,30,378	.06%	AAA
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	718	73,28,17,838	.06%	AAA
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	7,500	73,12,31,948	.06%	AAA
6.80% REC UNSECURED NON CONVERTIBLE BONDS (MATURITY 20.12.2030)	INE020B08DE9	Other Credit Granting	750	72,22,79,534	.06%	AAA
7.54% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 19.08.2041)	INE0KUG08167	Other monetary intermediation serv	7,500	72,09,78,905	.06%	AAA
BHARAT BOND ETF-APRIL 2031(15.04.2031)	INF754K01LE1	Management of mutual funds	4,99,975	71,37,34,312	.06%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	7,100	70,85,49,470	.06%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	740	70,78,92,932	.06%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	700	70,76,24,376	.06%	AAA
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	690	70,06,88,720	.06%	AAA
7.10% NHAI SECURED BONDS (MATURITY 18.02.2040)	INE906B07IJ9	Construction & maintnance of roads	750	69,87,10,393	.06%	AAA
7.74%IRFC SERIES 170B UNSECURED BONDS (MATURITY - 15.04.2038)	INE053F08296	Other Credit Granting	7,000	69,03,19,074	.06%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	690	68,99,77,408	.06%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	680	66,56,27,423	.06%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	6,685	66,39,90,263	.06%	AAA
7.55% SBI BASEL III AT 1 BONDS	INE062A08306	Monetary intermediation of banks	66	66,01,83,724	.06%	AA+

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88%BANK OF BARODA BASEL III AT I BONDS SERIES XIX (MATURITY - 02.09.2099)	INE028A08299	Monetary intermediation of banks	65	64,86,04,400	.05%	AA+
7.62% NABARD UNSECURED BONDS SERIES 23I (MATURITY 31.01.2028)	INE261F08DV4	Other monetary intermediation serv	6,500	64,85,88,868	.05%	AAA
BHARAT BOND ETF APRIL 2033 (MATURITY - 18.04.2033)	INF754K01QX0	Management of mutual funds	4,99,975	64,84,87,574	.05%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	6,500	64,43,37,273	.05%	AAA
7.63% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 01.12.2029)	INE237A08957	Monetary intermediation of banks	650	64,35,79,059	.05%	AAA
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	6,500	64,13,25,983	.05%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	6,500	63,93,50,673	.05%	AAA
7.54% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 124 (29.10.2027)	INE053F07AD1	Other Credit Granting	630	62,98,05,133	.05%	AAA
8.59%PUNJAB NATIONAL BANK BASEL III AT I BONDS (CALL OPTION - 27.09.2028)	INE160A08282	Monetary intermediation of banks	61	61,78,94,529	.05%	AA+
7.725%LARSEN & TOUBRO LTD UNSEC DEBENTURES (MATURITY - 28.04.2028)	INE018A08BE9	Construction of utility projects	6,170	61,73,21,908	.05%	AAA
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	620	61,56,50,976	.05%	AAA
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	600	60,61,45,600	.05%	AAA
7.89% SEC. POWER GRID BONDS LVIII ISSUE - 2027 (09.03.2027)	INE752E07OE0	Transmission of electric energy	600	60,16,52,693	.05%	AAA
7.75%TATA CAPITAL HOUSING FINANCE LTD SECURED NCD (MATURITY - 18.05.2027)	INE033L07HQ8	Other Credit Granting	600	59,96,39,576	.05%	AAA
7.65% PGCIL UNSECURED BONDS (MATURITY 11.01.2034)	INE752E08726	Transmission of electric energy	7,500	59,72,91,302	.05%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2028)	INE848E07BA1	Power generatio by Hydropower plant	3,000	59,67,84,011	.05%	AAA
7.34% UNSEC. POWER GRID BONDS LXIII ISSUE - STRPP B (15.07.2029)	INE752E08577	Transmission of electric energy	600	59,66,81,835	.05%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2029)	INE848E07BB9	Power generatio by Hydropower plant	3,000	59,37,55,061	.05%	AAA
7.55%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 24.06.2030)	INE237A08973	Monetary intermediation of banks	6,000	59,10,46,507	.05%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	6,000	59,08,46,260	.05%	AAA
7.34% UNSEC. POWER GRID BONDS LXIII ISSUE - STRPP C (15.07.2034)	INE752E08585	Transmission of electric energy	600	58,47,26,930	.05%	AAA

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	6,000	58,35,96,353	.05%	AA+
9.00% HDFC BANK LTD SER U005 UNSEC NCDs (MATURITY-29.11.2028)(EWHDFC)	INE040A08AB1	Monetary intermediation of banks	560	57,24,32,971	.05%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	5,700	56,13,97,382	.05%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	550	55,78,89,591	.05%	AAA
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	5,500	54,93,98,629	.05%	AAA
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	540	54,91,47,481	.05%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	550	54,66,58,739	.05%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	5,500	54,28,60,482	.05%	AAA
6.74% NTPC UNSECURED DEBENTURES (MATURITY - 14.04.2032)	INE733E08205	Power generation by thermal plants	550	52,70,99,472	.04%	AAA
8.47% NABARD UNSEC BONDS 2033 SERIES LTIF C2 (31.08.2033)	INE261F08AO5	Other monetary intermediation serv	500	51,89,42,432	.04%	AAA
6.14% INDIAN OIL SERIES XXI UNSEC DEBENTURES (MATURITY - 18.02.2027)	INE242A08502	Production of liquid&gaseous fuels	520	51,81,16,269	.04%	AAA
6.95% IRFC UNSECURED BONDS SERIES 162 (MATURITY 24.11.2036)	INE053F08155	Other Credit Granting	550	51,80,44,053	.04%	AAA
8.25%SBI BASEL III SERIES III UNSEC AT I BONDS (CALL OPTION - 09.03.2033)	INE062A08363	Monetary intermediation of banks	50	50,99,26,672	.04%	AA+
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	502	50,94,93,555	.04%	AAA
8.38%S.A HUDCO UNSEC GOI SERVICED 2029 SERIES III 2018 (30.01.2029)	INE031A08673	Other Credit Granting	500	50,80,42,935	.04%	AAA
8.10%SBI BASEL III PERPETUAL BONDS (CALL OPTION - 14.07.2033)	INE062A08371	Monetary intermediation of banks	50	50,66,45,295	.04%	AA+
8.40%CANARA BANK BASEL III AT I BONDS (CALL OPTION 11.12.2028)	INE476A08217	Monetary intermediation of banks	50	50,41,20,176	.04%	AA+
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	500	50,07,47,016	.04%	AAA
7.94% IREDA SERIES XIID UNSECURED BONDS (MATURITY - 27.01.2033)	INE202E08110	Other Credit Granting	5,000	50,01,50,418	.04%	AAA
7.14%INDIAN OIL CORPORATION LTD UNSEC DEBENTURES (MATURITY - 06.09.2027)	INE242A08536	Production of liquid&gaseous fuels	500	49,91,46,555	.04%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88%ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY - 27.01.2028)	INE071G07579	Activity granting credit for house	5,000	49,88,79,803	.04%	AAA
8.05%INDIA INFRADEBT LTD SEC TRA III SERIES I DEBENTURES(MATURITY-24.7.2028	INE537P07695	Other Credit Granting	500	49,88,11,645	.04%	AAA
7.36% INDIAN OIL CORPORATION LTD UNSECURED NCDS (16.07.2029)	INE242A08551	Production of liquid&gaseous fuels	5,000	49,88,06,525	.04%	AAA
7.70% BAJAJ FINANCE SECURED NCDS (MATURITY 07.06.2027)	INE296A07RZ4	Other Credit Granting	500	49,86,65,817	.04%	AAA
7.20% SEC. POWER GRID BONDS LX ISSUE - 2027 (09.08.2027)	INE752E07OG5	Transmission of electric energy	500	49,86,01,538	.04%	AAA
7.46% REC UNSECURED BONDS SERIES 223-B (MATURITY 30.06.2028)	INE020B08EK4	Other Credit Granting	5,000	49,80,83,435	.04%	AAA
7.60% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 25.08.2027)	INE296A07SC1	Other Credit Granting	500	49,79,38,723	.04%	AAA
8.10% HDFC LIFE INSURANCE COMPANY LTD UNSECURED NCDS (MATURITY 14.02.2035)	INE795G08043	LIFE INSURANCE	5,000	49,73,15,343	.04%	AAA
7.70% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES V (MATURITY 10.10.2029)	INE556F08LH9	Other monetary intermediation serv	5,000	49,72,99,051	.04%	AAA
7.86% HDFC BANK LTD SER AA-005 UNSEC NCDs (MATURITY-25.05.2032)(EWHDFC)	INE040A08658	Monetary intermediation of banks	500	49,61,32,426	.04%	AAA
7.22% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.04.2029)	INE556F08LC0	Other monetary intermediation serv	5,000	49,25,01,233	.04%	AAA
7.92% SECURED INDIA INFRADEBIT LIMITED TRANCHE I SERIES I NCDS (MATURITY 23.12.2031)	INE537P07901	Other Credit Granting	5,000	49,22,72,820	.04%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	5,000	49,21,67,309	.04%	AAA
7.72% PFC LTD SERIES BS221A UNSECURED BONDS (MATURITY - 19.12.2037)	INE134E08LY3	Other Credit Granting	500	49,21,33,310	.04%	AAA
7.49% UNSEC POWERGRID BOND LXIV ISSU STRIPPS C(25.10.2034)	INE752E08619	Transmission of electric energy	1,250	49,14,59,943	.04%	AAA
7.70% NABARD SERIES LTIF 7B UNSECURED BONDS (MATURITY - 17.02.2038)	INE261F08DY8	Other monetary intermediation serv	5,000	49,05,11,757	.04%	AAA
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	5,000	49,04,77,320	.04%	AAA
7.67% REC SERIES 216-B UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08EB3	Other Credit Granting	500	49,03,96,768	.04%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	500	48,95,29,323	.04%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.30% UNSECURED RURAL ELECTRIFICATION CORPORATION LIMITED NCB- SERIES 256 (MATURITY 01.07.2031)	INE020B08GG7	Other Credit Granting	5,000	48,93,62,560	.04%	AAA
7.35%PGCIL SERIES LXXVI UNSECURED BONDS (MATURITY - 12.03.2034)	INE752E08734	Transmission of electric energy	5,000	48,79,72,539	.04%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	5,000	48,73,64,834	.04%	AAA
7.40% UNSECURED REC BONDS (MATURITY 15.03.2036)	INE020B08DO8	Other Credit Granting	500	48,50,22,106	.04%	AAA
7.27% UNSECURED NTPC GREEN ENERGY LIMITED NCDS (MATURITY 09.07.2036)	INE0ONG08024	Power generation by thermal plants	5,000	48,40,55,568	.04%	AAA
7.35% IIFCL UNSECURED NCD SERIES II (MATURITY 20.12.2034)	INE787H08162	Other Credit Granting	5,000	48,21,44,820	.04%	AAA
7.10% HDFC BANK LTD SER Z-007 UNSEC NCDs (MATURITY-12.11.2031)(EWHDFC)	INE040A08831	Monetary Intermediation of banks	500	48,17,53,509	.04%	AAA
7.04% NATIONAL HIGHWAYS AUTHORITY OF INDIA 2033 (MATURITY 21.09.2033)	INE906B08039	Construction & maintnance of roads	500	48,13,79,313	.04%	AAA
7.49% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 257 B (MATURITY 31.08.2041)	INE020B08GH5	Other Credit Granting	5,000	48,08,97,528	.04%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	5,000	47,98,26,883	.04%	AAA
6.98% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXII (MATURITY 12.08.2035)	INE752E08791	Transmission of electric energy	5,000	47,50,12,381	.04%	AAA
6.92% NABARD LTIF 6B Unsecured Bonds (Maturity - 29.09.2036)	INE261F08DJ9	Other monetary intermediation serv	500	46,69,76,787	.04%	AAA
6.65 % NABARD GOI UNSEC BONDS 2035 SERIES NCD SERIESLTIF-G F1 (25.05.2035)	INE261F08CE2	Other monetary intermediation serv	500	46,57,20,440	.04%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	4,800	45,96,71,769	.04%	AAA
6.85% IRFC SECURED NON CONVERTIBLE BONDS (MATURITY 01.12.2040)	INE053F07CT3	Other Credit Granting	500	45,50,07,491	.04%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	450	45,10,02,181	.04%	AAA
7.50%GRASIM INDUSTRIES LTD UNSECURED DEBENTURES (MATURITY - 10.06.2027)	INE047A08190	MANF SYNTHETIC ARTIFICIAL FILAMENT	450	45,02,11,326	.04%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	450	44,91,28,970	.04%	AAA
8.17% SECURED NHPC LTD U-1 SERIES BONDS 2031 (27.06.2031)	INE848E07922	Power generatio by Hydropower plant	435	44,36,42,851	.04%	AAA

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Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.79% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 18.06.2030)	INE033L07IU8	Other Credit Granting	4,500	44,33,20,273	.04%	AAA
7.60% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 160 (20.02.2027)	INE134E08IT9	Other Credit Granting	440	44,07,79,954	.04%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 21.08.2029))	INE246R07905	Other monetary intermediation serv	4,446	43,98,47,809	.04%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	4,400	43,82,17,585	.04%	AAA
8.35% SECURED PNB HOUSING FINANCE LTD NCDS-SERIES LXXVI (MATURITY 09.06.2031)	INE572E07290	Activity granting credit for house	4,324	43,42,11,599	.04%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	430	43,34,42,020	.04%	AAA
8.52% NABARD UNSEC BONDS 2033 SERIES LTIF 2 E (04.03.2033)	INE261F08AC0	Other monetary intermediation serv	420	43,24,05,129	.04%	AAA
7.49% SECURED NTPC BONDS - SERIES 64 2031 (07.11.2031)	INE733E07KG3	Power generation by thermal plants	430	42,77,74,730	.04%	AAA
7.63%ICICI BANK LTD SERIES DDE22LB UNSEC INFR BONDS (MATURITY - 12.12.2029)	INE090A08UJ7	Monetary intermediation of banks	430	42,67,46,549	.04%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	420	42,03,06,617	.04%	AAA
8.22% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 1 (25.02.2028)	INE261F08AA4	Other monetary intermediation serv	410	41,32,97,814	.03%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary intermediation serv	400	41,28,22,142	.03%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	4,200	41,15,63,032	.03%	AAA
8.80% REC LTD UNSECURED BONDS (MATURITY - 14.05.2029)	INE020B08BS3	Other Credit Granting	400	40,93,98,466	.03%	AAA
6.90% HUDCO SERIES B UNSECURED NCDS (MATURITY 06.05.2030)	INE031A08970	Other Credit Granting	4,200	40,76,46,066	.03%	AAA
8.20% SBI SERIES 2022-II PERPETUAL BONDS (CALL OPTION - 21.02.2033)	INE062A08355	Monetary intermediation of banks	40	40,69,31,863	.03%	AA+
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	4,200	40,63,03,955	.03%	AAA
8.42% NABARD UNSEC GOI SERVICED 2029 SERIES PMAYG-PB-4 (13.02.2029)	INE261F08BA2	Other monetary intermediation serv	400	40,62,15,044	.03%	AAA
8.11% UNSECURED EXIM BONDS SR.T.05.2031 (11.07.2031)	INE514E08FF7	Other monetary intermediation serv	400	40,61,45,008	.03%	AAA
7.19% LARSEN AND TOUBRO LTD UNSECURED NCD (MATURITY 05.12.2034)	INE018A08BL4	Construction of utility projects	4,200	40,41,55,682	.03%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS - STRPP (11.03.2029)	INE848E07BH6	Power generatio by Hydropower plant	2,050	40,34,90,692	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	400	40,08,62,897	.03%	AAA
7.79% SIDBI SERIES VI UNSECURED BONDS (MATURITY - 14.05.2027)	INE556F08KM1	Other monetary intermediation serv	4,000	40,05,45,190	.03%	AAA
7.34% NABARD UNSEC BONDS 2032 SERIES LTIF 1C (13.01.2032)	INE261F08733	Other monetary intermediation serv	410	40,01,48,287	.03%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP C (07.10.2027)	INE848E07AQ9	Power generatio by Hydropower plant	2,000	40,00,20,082	.03%	AAA
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033)	INE752E08718	Transmission of electric energy	5,000	39,99,66,223	.03%	AAA
7.56% EXIM BONDS (MATURITY 18.05.2027)	INE514E08FN1	Other monetary intermediation serv	400	39,99,33,116	.03%	AAA
7.36% ICICI HOME FINANCE CO. LTD SECURED NCDS (MATURITY 02.05.2030)	INE071G07835	Activity granting credit for house	4,100	39,94,99,011	.03%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP D(07.10.2028)	INE848E07AR7	Power generatio by Hydropower plant	2,000	39,94,03,745	.03%	AAA
7.75% LIC HOUSING FINANCE LTD. SECURED NCDs 2027 (23.11.2027)	INE115A07MQ6	Activity granting credit for house	400	39,93,46,121	.03%	AAA
8% TCHFL SECURED NCDS (MATURITY 03.11.2027)	INE033L07HY2	Other Credit Granting	400	39,93,33,236	.03%	AAA
7.95%INDIA INFRADEBT LTD SECURED SERIES I DEBENTURES(MATURITY-27.06.2028)	INE537P07711	Other Credit Granting	400	39,83,85,981	.03%	AAA
7.68% NABARD SERIES 24F UNSECURED BONDS (MATURITY - 30.04.2029)	INE261F08EG3	Other monetary intermediation serv	4,000	39,83,64,672	.03%	AAA
7.75% UNSECURED STATE BANK OF INDIA AT I BONDS- SERIES I (CALL 30.07.2031)	INE062A08504	Monetary Intermediation of banks	40	39,82,76,540	.03%	AA+
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	4,100	39,69,16,314	.03%	AA+
7.73% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 260 (A)- MATURITY (30.09.2036)	INE020B08GM5	Other Credit Granting	4,000	39,66,68,603	.03%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	4,000	39,50,60,932	.03%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	4,000	39,42,97,142	.03%	AAA
7.23% UNSECURED ULTRATECH CEMENT LTD NCD- SERIES II (MATURITY 01.02.2030)	INE481G08149	Manufacture of clinkers and cement	4,000	39,41,47,724	.03%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	4,000	39,30,73,652	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.71% SECURED LIC HOUSING FINANCE LIMITED NCDS (MATURITY 09.05.2033)	INE115A07QI4	Activity granting credit for house	400	39,29,53,267	.03%	AAA
7.59% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 12.06.2031)	INE115A07RI2	Activity granting credit for house	4,000	39,29,46,082	.03%	AAA
7.57%SBI BASEL III TIER 2 UNSECURED BONDS (CALL OPTION 23.09.2032)	INE062A08322	Monetary intermediation of banks	40	39,12,38,225	.03%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	400	39,09,60,107	.03%	AAA
7.28% UNSECURED BANK OF INDIA BASEL III TIER II BONDS-SERIES XVIII (CALL 12.12.2030)	INE084A08227	Monetary intermediation of banks	40	38,77,71,685	.03%	AA+
7.22% ULTRATECH CEMENT LTD UNSECURED NCD (MATURITY 24.11.2034)	INE481G08107	Manufacture of clinkers and cement	4,000	38,55,58,828	.03%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	3,900	38,54,54,222	.03%	AAA
7.02% REC UNSECURED BONDS (MATURITY 31.01.2036)	INE020B08DM2	Other Credit Granting	400	37,83,58,913	.03%	AAA
7.23% SBI SERIES 3 UNSECURED LONG TERM INFRA BONDS (MATURITY 19.11.2039)	INE062A08470	Monetary intermediation of banks	4,000	37,67,54,595	.03%	AAA
7.49% UNSEC. POWER GRID BONDS LXIV ISSUE - STRPP B(25.10..2029)	INE752E08601	Transmission of electric energy	1,250	37,39,43,577	.03%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	360	36,80,17,419	.03%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	3,800	36,55,45,996	.03%	AAA
7.27% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 121 (15.06.2027	INE053F07AB5	Other Credit Granting	365	36,45,01,849	.03%	AAA
8% HDFC BANK LTD SER AA-009 UNSEC NCDs (MATURITY-27.07.2032)(EWHDFC)	INE040A08807	Monetary intermediation of banks	360	35,95,12,102	.03%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	360	35,73,46,912	.03%	AAA
7.77% RECL SERIES 220A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EH0	Other Credit Granting	3,500	35,04,18,973	.03%	AAA
7.49% SEC NATIONAL HIHWAY AUTHORITY OF INDIA(01.08.2029)	INE906B07HG7	Construction & maintnance of roads	350	35,02,16,059	.03%	AAA
7.25% UNSECURED EXIM BONDS SR.T.09-2027 (01.02.2027)	INE514E08FJ9	Other monetary intermediation serv	350	35,00,93,627	.03%	AAA
7.18% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 158 (20.01.2027)	INE134E08IR3	Other Credit Granting	350	35,00,72,260	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.77% HDFC BANK LTD SER AA-008 UNSEC NCDs (MATURITY 28.06.2027)(EWHDFC)	INE040A08823	Monetary intermediation of banks	350	34,97,21,131	.03%	AAA
7.15%POWER FINANCE CORPORATION LTD STRIPP (MATURITY - 08.09.2027)	INE134E08LT3	Other Credit Granting	350	34,88,24,017	.03%	AAA
7.90% BAJAJ FINANCE LTD SECURED NCDS TRANCHE 12 OPTION II (MAT 13.04.2028)	INE296A07SI8	Other Credit Granting	350	34,85,16,570	.03%	AAA
8.1% SECURED ADITYA BIRLA CAPITAL LIMITED NCD-SERIES F1 (MATURITY 07.09.2029)	INE860H07JA2	Fin.serv except insurance & pension	3,500	34,82,14,784	.03%	AAA
7.50% PGCIL SERIES LXIII UNSECURED BONDS (MATURITY - FINAL 24.08.2033)	INE752E08700	Transmission of electric energy	5,000	34,77,03,590	.03%	AAA
7.55%NUCLEAR POWER CORPORATION LTD UNSEC BONDS(MATURITY-23.12.2032)	INE206D08493	Power generation by nuclear plant	350	34,71,36,796	.03%	AAA
7.44% UNSECURED NABARD NCB (MATURITY 17.07.2029)	INE261F08EU4	Other monetary intermediation serv	3,500	34,65,02,930	.03%	AAA
8.45% SECURED MUTHOOT FINANCE LIMITED NCD (MATURITY 26.06.2029)	INE414G07JX2	NON BANKING FINANCIAL COMPANY	3,500	34,64,83,215	.03%	AA+
7.60% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2029)	INE685A07157	Manufacture of medicinal substances	3,500	34,60,94,205	.03%	AA+
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	790	34,26,72,239	.03%	AAA
8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	INE752E07LC0	Transmission of electric energy	335	34,12,64,746	.03%	AAA
6.86% NABFID UNSECURED NCBS (MATURITY 13.11.2030)	INE0KUG08100	Other monetary intermediation serv	3,500	33,72,85,380	.03%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	3,500	33,31,44,199	.03%	AAA
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	3,390	33,29,45,091	.03%	AAA
6.95% PFC UNSECURED BONDS (MATURITY 01.10.2031)	INE134E08LM8	Other Credit Granting	340	32,70,69,485	.03%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	320	32,54,00,444	.03%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	3,300	32,47,32,003	.03%	AAA
7.69%PFC SERIES 235 UNSECURED BONDS (MATURITY - 15.12.2038)	INE134E08MV7	Other Credit Granting	3,300	32,37,88,277	.03%	AAA
8.15% SECURED TATA CAPITAL HOUSING FINANCE LTD NCD-SERIES B (MATURITY 11.06.2031)	INE033L07IT0	Other Credit Granting	3,100	30,86,20,735	.03%	AAA
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	3,200	30,79,96,726	.03%	AAA
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	300	30,09,86,233	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	3,000	30,05,36,824	.03%	AAA
7.83%NABARD SERIES 24C UNSECURED BONDS (MATURITY-30.12.2026)	INE261F08ED0	Other monetary intermediation serv	3,000	30,05,26,958	.03%	AAA
7.87% SECURED LIC HOUSING FINANCE LIMITED NCD (MATURITY 17.09.2029)	INE115A07RK8	Activity granting credit for house	3,000	30,00,39,523	.03%	AAA
7.80%TATA CAPITAL HFL SECURED DEBENTURES (MATURITY - 05.08.2027)	INE033L07HU0	Other Credit Granting	300	29,97,50,312	.03%	AAA
7.85% ICICI HOME FINANCE CO LTD SECURED DEBENTURES(MATURITY-12.05.2028)	INE071G07603	Activity granting credit for house	3,000	29,90,85,447	.03%	AAA
8.10%BAJAJ FINANCE LTD SECURED DEBENTURES (MATURITY - 23.01.2029)	INE296A07ST5	Other Credit Granting	3,000	29,88,78,567	.02%	AAA
7.85%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 20.03.2030)	INE237A08965	Monetary intermediation of banks	3,000	29,83,69,636	.02%	AAA
7.67%IRFC SERIES 174 UNSECURED BONDS (MATURITY - 15.12.2033)	INE053F08346	Other Credit Granting	3,000	29,79,47,470	.02%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	3,000	29,77,15,921	.02%	AAA
7.45% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2028)	INE685A07132	Manufacture of medicinal substances	3,000	29,77,09,463	.02%	AA+
7.24% UNSECURED CANARA BANK BASEL III COMPLIANT TIER II NCB SERIES-I (CALL 27.02.2031)	INE476A08274	Monetary intermediation of banks	31	29,71,97,194	.02%	AAA
7.84% HDFC BANK BASES III TIER 2 2032 SERIES (MATURITY 16.12.2032)	INE040A08435	Monetary intermediation of banks	30	29,62,96,929	.02%	AAA
7.98% SECURED ADITYA BIRLA CAPITAL LIMITED NCD- SERIES E1 (MATURITY 13.08.2031)	INE674K07168	Fin.serv except insurance & pension	3,000	29,58,24,887	.02%	AAA
7.90% SECURED BAJAJ HOUSING FINANCE LTD NCD (MATURITY 12.05.2031)	INE377Y07631	Other Credit Granting	3,000	29,53,28,247	.02%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	3,000	29,45,32,253	.02%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	3,000	29,42,39,965	.02%	AAA
7.65%HDFC BANK UNSECURED INFRA BONDS (MATURITY - 20.03.2034)	INE040A08AK2	Monetary intermediation of banks	3,000	29,40,43,750	.02%	AAA
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	3,000	29,14,65,076	.02%	AAA

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Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.48%PFCL SERIES BS231 UNSECURED BONDS (MATURITY (19.06.2038)	INE134E08MP9	Other Credit Granting	3,000	28,97,67,571	.02%	AAA
7.69%IIFCL UNSECURED DEBENTURES (MATURITY - 26.10.2038)	INE787H08071	Other Credit Granting	3,000	28,93,67,159	.02%	AAA
7.51% IIFCL UNSECURED DEBENTURES (MATURITY - 25.04.2039)	INE787H08105	Other Credit Granting	3,000	28,48,05,117	.02%	AAA
7.08% IIFCL UNSECURED NCD (15.05.2035)	INE787H08204	Other Credit Granting	3,000	28,39,58,218	.02%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	3,000	28,36,57,290	.02%	AAA
7.03% NHAI SECURED BONDS SERIES VIII (MATURITY 15.12.2040)	INE906B07IH3	Construction & maintnance of roads	300	27,70,98,302	.02%	AAA
8.09% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES I 2028 (21.03.2028)	INE020B08AX5	Other Credit Granting	270	27,22,07,358	.02%	AAA
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	2,700	26,45,13,669	.02%	AAA
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	260	26,27,83,142	.02%	AAA
6.81% REC LIMITED SERIES 248-B UNSECURED NCB (MATURITY 30.04.2036)	INE020B08FV8	Other Credit Granting	2,800	26,07,16,462	.02%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2029)	INE848E07AW7	Power generatio by Hydropower plant	1,300	25,87,17,709	.02%	AAA
8.24% NABARD UNSEC GOI SERVICED 2029 SERIES PBFSA4 (22.03.2029)	INE261F08BF1	Other monetary intermediation serv	250	25,30,76,236	.02%	AAA
7.70% NABARD SERIES 25A UNSECURED BONDS (MATURITY - 30.09.2027)	INE261F08EI9	Other monetary intermediation serv	2,500	25,00,94,700	.02%	AAA
7.68% SIDBI UNSECURED BONDS (MATURITY 10.08.2027)	INE556F08KP4	Other monetary intermediation serv	2,500	25,00,58,634	.02%	AAA
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	2,500	24,99,74,483	.02%	AAA
8.02% ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY -19.04.2029)	INE071G07678	Activity granting credit for house	2,500	24,98,64,555	.02%	AAA
7.83%SIDBI SERIES V UNSECURED BONDS (MATURITY - 24.11.2028)	INE556F08KL3	Other monetary intermediation serv	2,500	24,98,10,505	.02%	AAA
7.77% INDIA INFRADEBT SECURED NCDS (MATURITY 29.08.2027)	INE537P07661	Other Credit Granting	250	24,97,83,250	.02%	AAA
7.59% PFC LTD SERIES BS221B UNSECURED BONDS (MATURITY - 17.01.2028)	INE134E08LX5	Other Credit Granting	250	24,97,14,351	.02%	AAA
7.55%REC SERIES 216-A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EA5	Other Credit Granting	250	24,95,53,507	.02%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.15% SECURED TATA CAPITAL LIMITED NCD- SERIES C (MATURITY 11.06.2029)	INE976I07DF6	Other Credit Granting	2,500	24,93,04,936	.02%	AAA
7.56% IIFCL UNSECURED NCDS (MATURITY 20.03.2028)	INE787H08188	Other Credit Granting	2,500	24,92,87,945	.02%	AAA
7.63%NABARD SERIES 24 UNSEC SOCIAL BONDS (MATURITY-27.09.2028)	INE261F08EC2	Other monetary intermediation serv	2,500	24,92,80,610	.02%	AAA
7.85%IREDA SERIES XII B TAXABLE UNSECURED BONDS (MATURITY - 12.10.2032)	INE202E08094	Other Credit Granting	250	24,91,96,210	.02%	AAA
8.26% SECURED ADITYA BIRLA CAPITAL LIMITED- SERIES C1 (MATURITY 16.06.2031)	INE674K07143	Fin.serv except insurance & pension	2,500	24,91,70,510	.02%	AAA
7.88% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 19.01.2028)	INE296A07SG2	Other Credit Granting	250	24,91,23,409	.02%	AAA
8.05% TCHFL SERIES A SECURED DEBENTURES (MATURITY - 18.06.2029)	INE033L07IH5	Other Credit Granting	2,500	24,90,16,995	.02%	AAA
8.06% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 15.05.2029)	INE296A07SZ2	Other Credit Granting	2,500	24,84,48,731	.02%	AAA
8.05% PNB HOUSING FINANCE LTD S ERIES LXVIII SECURED DEBENTURES (MATURITY 06.02.2030)	INE572E07217	Activity granting credit for house	2,500	24,84,03,916	.02%	AA+
7.79%IREDA SERIES XII-C UNSECURED BONDS (MATURITY - 07.12.2032)	INE202E08102	Other Credit Granting	250	24,83,45,707	.02%	AAA
9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	INE134E08FL2	Other Credit Granting	244	24,82,05,562	.02%	AAA
7.68%CANARA BANK LTB SERIES II INFRA BONDS (MATURITY - 29.11.2033)	INE476A08209	Monetary intermediation of banks	2,500	24,79,03,087	.02%	AAA
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	2,500	24,78,99,333	.02%	AAA
7.34% UNSECURED IREDA SERIES-XVIII-A NCB (MATURITY 30.06.2029)	INE202E08326	Other Credit Granting	2,500	24,74,03,959	.02%	AAA
7.37% SECURED NTPC BONDS - SERIES 66 2031 (13.12.2031)	INE733E07KI9	Power generation by thermal plants	250	24,73,92,004	.02%	AAA
7.88% SECURED KOTAK MAHINDRA PRIME LTD NCD (MATURITY 19.10.2029)	INE916DA7TN7	Fin.serv except insurance & pension	2,500	24,72,93,285	.02%	AAA
7.60% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2031 BS 261-B (MATURITY 08.09.2031)	INE134E08OF6	Other Credit Granting	2,500	24,69,82,980	.02%	AAA
7.28% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB-SERIES 257 A (MATURITY 31.08.2029)	INE020B08GI3	Other Credit Granting	2,500	24,69,79,898	.02%	AAA
7.74% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 14.05.2036)	INE0KUG08134	Other monetary intermediation serv	2,500	24,65,48,845	.02%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.60% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 14.02.2031)	INE237A08961	Monetary intermediation of banks	2,500	24,61,68,057	.02%	AAA
7.92% SECURED BAJAJ FINANCE LIMITED NCD (MATURITY 24.06.2031)	INE296A07UA1	Other Credit Granting	2,500	24,59,68,167	.02%	AAA
7.83% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES D (MATURITY 20.08.2031)	INE033L07IV6	Other Credit Granting	2,500	24,58,35,397	.02%	AAA
7.53%REC LTD UNSECURED BONDS (MATURITY - 31.05.2034)	INE020B08FB0	Other Credit Granting	2,500	24,53,61,751	.02%	AAA
7.61% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2036 261A (MATURITY 08/09/2036)	INE134E08OE9	Other Credit Granting	2,500	24,50,87,963	.02%	AAA
7.35% UNSECURED NATIONAL HOUSING BANK NCB (MATURITY 02.01.2032)	INE557F08GD6	Other Credit Granting	2,500	24,48,81,128	.02%	AAA
7.57% ICICI BANK LTD UNSECURED INFRA BONDS (MATURITY-03.10.2033)	INE090A08UK5	Monetary intermediation of banks	2,500	24,43,95,828	.02%	AAA
7.57% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 03.04.2030)	INE296A07TI6	Other Credit Granting	2,500	24,42,34,034	.02%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	25	24,41,38,261	.02%	AA+
7.54%STATE BANK OF INDIA LONG TERM INFRA BONDS (MATURITY - 31.07.2038)	INE062A08389	Monetary intermediation of banks	2,500	24,21,53,306	.02%	AAA
7.55% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2041 BS 260 (MATURITY 26.08.2041)	INE134E08OD1	Other Credit Granting	2,500	24,17,95,627	.02%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	2,500	24,17,55,656	.02%	AAA
7.40% IREDA SR-XVI-H UNSECURED BONDS (MATURITY 27.02.2036)	INE202E08276	Other Credit Granting	2,500	24,09,54,197	.02%	AAA
7.12% UNSECURED PGCIL NCB- SERIES LXXX (MATURITY 24.12.2034)	INE752E08775	Transmission of electric energy	2,498	23,99,87,558	.02%	AAA
6.92% REC LTD SERIES 213 UNSECURED BONDS (MATURITY - 20.03.2032)	INE020B08DV3	Other Credit Granting	250	23,98,15,345	.02%	AAA
6.40% ONGC UNSECURED 2031 SERIES II BONDS (11.04.2031)	INE213A08024	On shore extraction of crude petrol	250	23,89,75,669	.02%	AAA
6.35% POWER FINANCE CORP LTD BONDS STRIPP III OPTION210A (MAT 30.06.2027)	INE134E08LH8	Other Credit Granting	800	23,78,46,563	.02%	AAA
6.73% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.07.2035)	INE053F07CQ9	Other Credit Granting	250	23,33,64,476	.02%	AAA
7.84% HDFC BANK BASEL III PERPETUAL BONDS (CALL OPTION 08.09.2027)	INE040A08419	Monetary intermediation of banks	23	22,94,79,390	.02%	AA+

Name of the Pension Fund : LIC PENSION FUND LIMITED
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.40% PGCIL SERIES LXX UNSECURED BONDS (MATURITY - FINAL 17.02.2033)	INE752E08676	Transmission of electric energy	3,500	22,69,42,351	.02%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	220	22,34,13,317	.02%	AAA
6.89% IRFC UNSECURED BONDS SERIES 159 (MATURITY 19/07/2031)	INE053F08106	Other Credit Granting	230	22,18,16,778	.02%	AAA
6.87% NHAI SECURED TAXABLE BONDS 2021-22 SERIES III (MATURITY - 14.04.2032)	INE906B07JA6	Construction & maintnance of roads	230	22,11,39,685	.02%	AAA
7.62% NABARD UNSECURED BONDS (MATURITY 10.05.2029)	INE261F08EH1	Other monetary intermediation serv	2,200	21,87,97,264	.02%	AAA
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY - 13.12.2029)	INE514E08GD0	Other monetary intermediation serv	2,200	21,68,24,770	.02%	AAA
6.43% NTPC UNSECURED BONDS SERIES 73 (MATURITY 27.01.2031)	INE733E08171	Power generation by thermal plants	226	21,63,60,559	.02%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2027)	INE848E07AU1	Power generatio by Hydropower plant	1,050	21,01,20,185	.02%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	200	20,64,29,032	.02%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(A) (26.03.2027)	INE206D08360	Power generation by nuclear plant	204	20,49,94,258	.02%	AAA
8.60 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(08.03.2029)	INE020B08BL8	Other Credit Granting	200	20,43,68,082	.02%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	200	20,36,84,819	.02%	AAA
8.23% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.03.2029)	INE053F07BE7	Other Credit Granting	200	20,25,13,019	.02%	AAA
8.40% CANARA BANK BASEL III PERPETUAL BONDS (CALL OPTION - 14.02.2029)	INE476A08225	Monetary intermediation of banks	20	20,12,22,541	.02%	AA+
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	200	20,05,56,127	.02%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	200	20,05,25,431	.02%	AAA
7.75% IRFC SERIES 169 UNSECURED BONDS (MATURITY - 15.04.2033)	INE053F08270	Other Credit Granting	2,000	19,95,69,931	.02%	AAA
8.15% HDFC ERGO GEN INS CO LTD UNSEC NCD(MATURITY-20.02.2033 CALL -20.2.28)	INE225R08030	Non Life Insurance	2,000	19,91,17,067	.02%	AAA
7.85%BAJAJ FINANCE LTD SERIES 288 SEC DEBENTURES (MATURITY - 11.09.2028)	INE296A07SO6	Other Credit Granting	2,000	19,89,27,834	.02%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	2,000	19,88,91,216	.02%	AAA
8.20% HDFC ERGO GENERAL INSURANCE CO. LTD UNSECURED NCDS (CALL 17.03.2030)	INE225R08055	Non Life Insurance	2,000	19,85,65,548	.02%	AAA
7.71%REC LTD SERIES 228 B UNSECURED BONDS (MATURITY-30.11.2033)	INE020B08ER9	Other Credit Granting	2,000	19,84,28,056	.02%	AAA
7.55% PGCIL SERIES LXXVII UNSECURED BONDS (MATURITY - 23.04.2034)	INE752E08742	Transmission of electric energy	2,500	19,83,81,228	.02%	AAA
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	2,000	19,83,19,411	.02%	AAA
7.69% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 220 B (MATURITY 31/03/2033)	INE020B08EG2	Other Credit Granting	2,000	19,82,73,372	.02%	AAA
7.82%POWER FINANCE CORP.LTD SERIES 224 UNSEC BONDS (MATURITY - 06.03.2038)	INE134E08MB9	Other Credit Granting	2,000	19,82,39,327	.02%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(D)(15.12.2030)	INE206D08444	Power generation by nuclear plant	200	19,80,60,215	.02%	AAA
7.88% BANK OF INDIA TIER II BONDS(MATURITY 15.09.2033 / CALL 15.09.2028)	INE084A08177	Monetary intermediation of banks	20	19,77,74,046	.02%	AA+
7.81%SBI BASEL III TIER 2 BONDS (MATURITY - 02.11.2038)	INE062A08405	Monetary intermediation of banks	20	19,76,81,095	.02%	AAA
7.8384% SECURED L&T FINANCE LTD NCD- SERIES D OPTION 2 (MATURITY 28.09.2029)	INE498L07228	Other Credit Granting	2,000	19,76,34,357	.02%	AAA
7.64%REC LTD UNSECURED BONDS (MATURITY - 31.01.2034)	INE020B08EV1	Other Credit Granting	2,000	19,75,94,431	.02%	AAA
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	2,000	19,68,47,872	.02%	AAA
7.34% REC LTD SERIES 240-B UNSECURED BONDS (MATURITY 30.04.2030)	INE020B08FL9	Other Credit Granting	2,000	19,67,86,465	.02%	AAA
7.65% REC LTD SERIES 215 UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08DZ4	Other Credit Granting	200	19,63,86,840	.02%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2029)	INE848E07BM6	Power generatio by Hydropower plant	1,000	19,62,75,707	.02%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	2,000	19,59,46,931	.02%	AAA
7.46% CANARA BANK BASEL III UNSECURED TIER II BONDS (CALL 18.03.2030)	INE476A08258	Monetary intermediation of banks	20	19,56,66,951	.02%	AAA
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	2,000	19,52,88,227	.02%	AA+
7.46% UNSECURED RURAL ELECTRIFICATION CORPORATION OF INDIA NCB (MATURITY 01.07.2036)	INE020B08GE2	Other Credit Granting	2,000	19,46,85,475	.02%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	2,000	19,36,95,523	.02%	AAA
7.12% ICICI BANK UNSECURED INFRA BONDS (MATURITY - 11.03.2032)	INE090A08UH1	Monetary intermediation of banks	200	19,23,37,798	.02%	AAA
7.03%UNSECURED IRFC BOND SERIES 160 (MATURITY 30/07/2036)	INE053F08114	Other Credit Granting	200	18,96,14,755	.02%	AAA
7.45% ICICI BASEL III TIER 2 UNSECURED NCB (CALL 27.06.2035)	INE090A08UM1	Monetary intermediation of banks	20	18,79,87,102	.02%	AAA
7.34% ULTRATECH CEMENT LTD SERIES I UNSECURED NCDS (MATURITY 03.03.2028)	INE481G08123	Manufacture of clinkers and cement	1,870	18,62,23,434	.02%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	186	18,14,49,058	.02%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	INE206D08196	Power generation by nuclear plant	175	17,61,38,468	.01%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY - 25.10.2040)	INE0H7R07025	Construction & maintnance of roads	6,00,580	17,57,94,210	.01%	AAA
7.57%IREDA LTD UNSECURED BONDS (MATURITY - 18.05.2029)	INE202E08185	Other Credit Granting	1,700	16,92,31,921	.01%	AAA
8.70% SEC LIC HOUSING NFINANCE LTD((23.03.2029)	INE115A07OB4	Activity granting credit for house	150	15,26,15,631	.01%	AAA
8.3439% HDB FINANCIAL SERVICES LTD SECURED DEBENTURES (MATURITY-05.07.2027)	INE756I07EZ8	Other Credit Granting	1,500	15,02,95,080	.01%	AAA
8.30% SEC L&T INFRA DEBT LTD. NCDs 2026 (20.10.2026)	INE235P07555	Other Credit Granting	60	15,00,84,613	.01%	AAA
7.89%REC LTD SERIES 188B UNSECURED BONDS (MATURITY - 31.03.2030)	INE020B08CI2	Other Credit Granting	150	15,00,66,495	.01%	AAA
7.69% IRFC SERIES 164 UNSECURED BONDS (MATURITY - 11.10.2032)	INE053F08197	Other Credit Granting	150	14,92,16,653	.01%	AAA
8.05% BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY - 08.05.2029)	INE377Y07474	Other Credit Granting	1,500	14,92,08,154	.01%	AAA
7.70%PFC SERIES 234 UNSECURED BONDS (MATURITY - 30.11.2033)	INE134E08MU9	Other Credit Granting	1,500	14,83,44,207	.01%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(E)(15.12.2031)	INE206D08451	Power generation by nuclear plant	150	14,79,61,257	.01%	AAA
7.08% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (28.02.2030)	INE053F07CA3	Other Credit Granting	150	14,70,13,380	.01%	AAA
6.90% REC UNSECURED REDEEMABLE BONDS (MATURITY 31.01.2031)	INE020B08DG4	Other Credit Granting	150	14,48,42,370	.01%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.04% POWER FINANCE CORPORATION LTD UNSECURED BONDS (MATURITY - 16.12.2030)	INE134E08LC9	Other Credit Granting	140	13,60,96,820	.01%	AAA
7.36% SEC. POWER GRID BONDS LVI ISSUE - 2026 (17.10.2026)	INE752E07OC4	Transmission of electric energy	130	13,00,51,378	.01%	AAA
8.32% SEC. POWER GRID BONDS LII ISSUE - STRPP C (23.12.2030)	INE752E07NL7	Transmission of electric energy	120	12,25,77,769	.01%	AAA
7.62%PFC SERIES 228B UNSECURED BONDS (MATURITY - 15.07.2033)	INE134E08MM6	Other Credit Granting	1,200	11,82,36,802	.01%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	INE206D08162	Power generation by nuclear plant	100	10,34,73,162	.01%	AAA
9.05%RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY - 17.10.2028)	INE002A08534	Production of liquid&gaseous fuels	100	10,24,89,463	.01%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	INE206D08204	Power generation by nuclear plant	100	10,20,79,896	.01%	AAA
8.65% RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY 11.12.2028)	INE002A08567	Production of liquid&gaseous fuels	100	10,18,42,531	.01%	AAA
8.63% UNSEC RURAL ELECTRIFICATION CORP. LTD. BONDS 2025 (25.08.2028)	INE020B08BB9	Other Credit Granting	100	10,15,95,378	.01%	AAA
8.30% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES VIII (25.03.2029)	INE020B08BO2	Other Credit Granting	100	10,15,59,600	.01%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	100	10,14,62,131	.01%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	100	10,09,42,333	.01%	AAA
7.49% NABARD UNSECURED BONDS (SERIES 24B) (MATURITY 15.10.2026)	INE261F08EB4	Other monetary intermediation serv	1,000	10,00,44,218	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS-STRPPs (MATURITY - 13.03.2030)	INE134E08MF0	Other Credit Granting	1,000	9,98,39,251	.01%	AAA
8%BAJAJ FINANCE LTD SERIES 288 SECURED DEBENTURES (MATURITY - 17.10.2028)	INE296A07SQ1	Other Credit Granting	1,000	9,97,14,373	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2031)	INE134E08MG8	Other Credit Granting	1,000	9,96,35,931	.01%	AAA
8.1905% SECURED INDIA INFRADEBT LIMITED NCD SERIES III TRANCHE II (MATURITY 26.12.2031)	INE537P07935	Other Credit Granting	1,000	9,96,07,858	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2032)	INE134E08ME3	Other Credit Granting	1,000	9,95,83,739	.01%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2033)	INE134E08MD5	Other Credit Granting	1,000	9,95,35,319	.01%	AAA
7.50% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (09.09.2029)	INE053F07BW9	Other Credit Granting	100	9,95,27,000	.01%	AAA
7.57%BANK OF BARODA BASEL III TIER II BONDS (CALL OPTION - 22.02.2029)	INE028A08331	Monetary intermediation of banks	10	9,82,34,446	.01%	AAA
7.59%IREDA SERIES XV-H UNSECURED BONDS (MATURITY - 26.07.2034)	INE202E08193	Other Credit Granting	1,000	9,79,24,867	.01%	AAA
7.37% HUDCO SERIES-F UNSECURED TAXABLE NCDS (MATURITY 12.03.2035)	INE031A08947	Other Credit Granting	1,000	9,70,46,825	.01%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(B)(28.11.2026)	INE206D08220	Power generation by nuclear plant	93	9,32,79,024	.01%	AAA
7.64% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 01.07.2030)	INE377Y07664	Other Credit Granting	826	8,09,00,640	.01%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	75	7,50,76,125	.01%	AAA
7.74%HPCL SERIES I UNSECURED DEBENTURES (MATURITY - 02.03.2028)	INE094A08150	Production of liquid&gaseous fuels	700	7,02,07,107	.01%	AAA
8.29% NABARD UNSEC GOI SERVICED 2029 SERIES SBM-G SA 2 (24.01.2029)	INE261F08AY4	Other monetary intermediation serv	68	6,88,47,789	.01%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	70	6,82,25,617	.01%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(E)(28.11.2029)	INE206D08253	Power generation by nuclear plant	60	6,14,85,787	.01%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(D)(28.11.2028)	INE206D08246	Power generation by nuclear plant	60	6,10,38,046	.01%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(C)(28.11.2027)	INE206D08238	Power generation by nuclear plant	60	6,06,41,634	.01%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2028)	INE848E07AV9	Power generatio by Hydropower plant	300	5,98,78,767	.01%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2028)	INE848E07BL8	Power generatio by Hydropower plant	300	5,93,23,111	.00%	AAA
8.62% NABARD UNSECURED BONDS (MATURITY 14/03/2034)	INE261F08BE4	Other monetary intermediation serv	50	5,19,30,016	.00%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(E)(25.03.2030)	INE206D08303	Power generation by nuclear plant	50	5,09,35,182	.00%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(D) (28.03.2030	INE206D08394	Power generation by nuclear plant	50	5,09,21,876	.00%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(C) (28.03.2029)	INE206D08386	Power generation by nuclear plant	50	5,07,13,703	.00%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	50	5,03,14,145	.00%	AAA
8.15%HDFC ERGO GEN INS CO LTD NCDs(CALL OPN -26.9.28 MATURITY-26.09.2033)	INE225R08048	Non Life Insurance	500	4,96,19,788	.00%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	50	4,95,37,613	.00%	AAA
7.61% SECURED INDIA INFRADEBT LIMIED NCDS (MATURITY 25.08.2031)	INE537P07885	Other Credit Granting	450	4,37,77,987	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2027)	INE848E08250	Power generatio by Hydropower plant	400	4,00,65,608	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2028)	INE848E08243	Power generatio by Hydropower plant	400	4,00,22,301	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2029)	INE848E08235	Power generatio by Hydropower plant	400	3,99,65,052	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2030)	INE848E08227	Power generatio by Hydropower plant	400	3,99,15,562	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2031)	INE848E08219	Power generatio by Hydropower plant	400	3,99,01,084	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	400	3,97,16,552	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2033)	INE848E08193	Power generatio by Hydropower plant	400	3,96,84,733	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2034)	INE848E08185	Power generatio by Hydropower plant	400	3,96,44,700	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2035)	INE848E08177	Power generatio by Hydropower plant	400	3,96,12,598	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2036)	INE848E08169	Power generatio by Hydropower plant	400	3,95,82,802	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2037)	INE848E08151	Power generatio by Hydropower plant	400	3,94,16,983	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2038)	INE848E08144	Power generatio by Hydropower plant	400	3,93,82,938	.00%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDs (MATURITY - 25.10.2047)	INE0H7R07033	Construction & maintnance of roads	1,00,580	3,92,88,912	.00%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY -25.10.2035)	INE0H7R07017	Construction & maintnance of roads	1,00,580	2,98,35,659	.00%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP L (20.05.2028)	INE752E07KZ3	Transmission of electric energy	25	2,51,43,050	.00%	AAA
7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP K (20.05.2027)	INE752E07KY6	Transmission of electric energy	25	2,50,64,696	.00%	AAA
6.86% NHPC STRPP F UNSECURED NCB (MATURITY 06.05.2036)	INE848E08300	Power generatio by Hydropower plant	200	1,88,25,865	.00%	AAA
6.86% NHPC STRPP G UNSECURED NCB (MATURITY 06.05.2037)	INE848E08318	Power generatio by Hydropower plant	200	1,86,78,454	.00%	AAA
6.86% NHPC STRPP H UNSECURED NCB (MATURITY 06.05.2038)	INE848E08326	Power generatio by Hydropower plant	200	1,86,00,510	.00%	AAA
6.86% NHPC STRPP I UNSECURED NCB (MATURITY 06.05.2039)	INE848E08334	Power generatio by Hydropower plant	200	1,85,28,200	.00%	AAA
6.86% NHPC STRPP J UNSECURED NCB (MATURITY 05.05.2040)	INE848E08276	Power generatio by Hydropower plant	200	1,84,62,695	.00%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2027)	INE848E07BE3	Power generatio by Hydropower plant	50	99,86,866	.00%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2030)	INE848E07AX5	Power generatio by Hydropower plant	50	99,22,208	.00%	AAA
6.89% SEC. NHPC LTD.SERIES AA-1 BONDS- STRPP (11.03.2028)	INE848E07BG8	Power generatio by Hydropower plant	50	99,12,242	.00%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2030)	INE848E07BI4	Power generatio by Hydropower plant	50	97,74,043	.00%	AAA
6.86% NHPC STRPP E UNSECURED NCB (MATURITY 05.05.2035)	INE848E08292	Power generatio by Hydropower plant	100	94,57,120	.00%	AAA
0.01% ERA INFRA ENGINEERING LTD UNLISTED SECUED NCDS (MATURITY 03.09.2029)	INE039E07217	Construction of buildings	7,088	70,88,000	.00%	UNR
0.1% REVENT PRECISION ENGINEERING LTD UNLISTED NCD (FORMERLY AMTEK AUTO LTD. OCD 2028 (07.12.2028)	INE130C07358	Manuf. parts and acces for vehicles	12,943	12,94,300	.00%	UNR
		Sub Total	**36,95,222**	**2,33,09,70,85,253**	**19.49%**	
Short-term Debt Instruments and Related Investments						
Mutual Fund Units						
DSP OVERNIGHT FUND -DIRECT PLAN-GROWTH	INF740KA1MC8	FINANCE	14,48,300	2,14,28,42,858	.18%	
LIC MF LIQUID FUND DIRECT GROWTH	INF767K01DN1	Management of mutual funds	3,72,856	1,92,74,67,560	.16%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	12,68,947	1,85,55,55,605	.16%	
HSBC Liquid Fund Direct Growth	INF336L01CC8	Management of mutual funds	3,57,824	1,01,53,01,016	.08%	
ADITYA BIRLA SUN LIFE LIQUID FUND-GROWTH-DIRECT PLAN	INF209K01VA3	Management of mutual funds	15,38,215	70,79,63,655	.06%	

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT GROWTH PLAN	INF209KB1ZH2	Management of mutual funds	4,63,490	69,23,84,982	.06%	
Kotak Overnight Fund -Direct Plan-Growth Option	INF174KA1BF9	Management of mutual funds	4,63,968	68,37,83,717	.06%	
Kotak Liquid Fund Direct Plan Growth	INF174K01NE8	Management of mutual funds	1,10,747	63,72,27,737	.05%	
Bandhan Liquid Fund Growth-Direct plan	INF194K01I60	Management of mutual funds	1,27,123	43,71,41,451	.04%	
ICICI PRUDENTIAL LIQUID PLAN - DIRECT- GROWTH	INF109K01Q49	Management of mutual funds	10,03,762	42,29,92,982	.04%	
ICICI Prudential Overnight Fund - Direct Plan - Growth	INF109KC11G1	Management of mutual funds	2,38,168	35,44,96,761	.03%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	59,458	26,70,07,802	.02%	
AXIS LIQUID FUND DIRECT - Direct Plan - Growth Option	INF846K01CX4	Management of mutual funds	22,106	7,00,66,732	.01%	
HDFC LIQUID FUND DIRECT PLAN GROWTH OPTION	INF179KB1HP9	Management of mutual funds	7,281	4,07,17,060	.00%	
DSP LIQUIDITY FUND-DIRECT-GROWTH	INF740K01QL4	Management of mutual funds	5,228	2,12,97,948	.00%	
LIC MF OVERNIGHT FUND DIRECT GROWTH PLAN	INF767K01QI3	Management of mutual funds	2,406	34,44,708	.00%	
HDFC OVERNIGNT FUND DIRECT PLAN -GROWTH OPTION	INF179KB1HT1	Management of mutual funds	567	23,21,914	.00%	
		Sub Total	**74,90,445**	**11,28,20,14,487**	**.94%**	
Equities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	1,44,71,370	19,12,68,09,729	1.60%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	2,23,21,324	15,81,91,22,319	1.32%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	1,19,38,802	14,17,13,57,974	1.18%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	1,25,81,005	12,07,14,74,298	1.01%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	68,44,642	12,02,60,35,994	1.01%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	30,44,896	11,44,88,08,960	.96%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	79,49,188	7,62,64,50,967	.64%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	60,26,902	7,38,89,81,852	.62%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	1,66,45,316	6,94,10,96,772	.58%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	5,76,929	6,34,27,46,124	.53%	
NTPC LTD	INE733E01010	Power generation by thermal plants	1,96,27,351	6,33,47,27,535	.53%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	58,42,550	5,80,80,78,955	.49%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	18,71,519	5,52,09,81,050	.46%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	28,57,933	5,19,17,21,088	.43%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	1,28,46,746	4,98,83,91,472	.42%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	2,63,29,465	4,85,25,20,400	.41%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	48,74,112	4,59,04,38,682	.38%	
ITC LTD	INE154A01025	Manufacture of cigarettes	1,74,09,237	4,57,42,77,022	.38%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	3,57,742	4,28,10,98,514	.36%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	19,37,819	3,97,36,91,641	.33%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	1,40,14,989	3,65,09,04,635	.31%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	7,53,753	3,45,74,65,011	.29%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	44,71,701	3,25,83,04,934	.27%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	25,01,542	3,08,44,01,286	.26%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	9,62,738	2,94,78,07,482	.25%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	15,55,802	2,92,35,07,538	.24%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	16,64,711	2,88,16,14,741	.24%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	1,24,45,299	2,86,92,63,684	.24%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	1,57,14,242	2,68,00,63,973	.22%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	21,65,826	2,66,39,65,980	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	19,77,319	2,66,14,71,374	.22%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	2,44,577	2,65,95,30,298	.22%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	28,01,771	2,60,50,86,676	.22%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	14,20,602	2,40,99,09,233	.20%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	3,26,085	2,33,15,07,750	.19%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	27,20,108	2,32,35,16,254	.19%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	11,87,702	2,28,75,14,052	.19%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	74,44,158	2,25,70,68,706	.19%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	62,08,943	2,22,90,10,537	.19%	
DLF LIMITED	INE271C01023	Real estate activities	33,03,134	2,22,63,12,316	.19%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	5,31,771	2,02,14,74,279	.17%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	3,71,423	1,94,66,27,943	.16%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	8,47,475	1,93,28,36,233	.16%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	4,69,438	1,92,75,12,428	.16%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	7,42,978	1,86,02,68,316	.16%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	4,92,098	1,83,33,60,309	.15%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	13,70,030	1,79,47,39,300	.15%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	11,72,921	1,78,75,31,604	.15%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	11,18,051	1,77,77,01,090	.15%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	1,06,85,077	1,74,44,45,671	.15%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	8,42,924	1,71,13,04,305	.14%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	17,29,240	1,64,19,13,380	.14%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	6,56,428	1,57,71,33,913	.13%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	36,36,934	1,54,56,96,950	.13%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	1,00,23,394	1,54,55,07,121	.13%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	31,942	1,50,44,68,200	.13%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	48,91,994	1,46,27,06,206	.12%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	32,34,213	1,45,10,29,662	.12%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	2,77,369	1,43,21,94,832	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	61,33,927	1,38,50,40,717	.12%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	16,26,145	1,38,22,23,250	.12%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	77,24,978	1,32,09,71,238	.11%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	2,46,746	1,30,25,72,134	.11%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	5,23,752	1,29,49,76,820	.11%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	3,18,465	1,28,81,90,925	.11%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	11,85,452	1,26,84,33,640	.11%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	2,62,210	1,26,64,74,300	.11%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	4,37,074	1,14,58,33,198	.10%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	2,40,672	1,14,55,98,720	.10%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	2,44,673	1,14,21,33,564	.10%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	34,85,165	1,10,61,91,371	.09%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	18,82,234	98,10,20,361	.08%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	45,01,971	97,63,87,470	.08%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	61,20,759	97,01,40,302	.08%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	1,38,466	93,82,45,616	.08%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	2,85,510	91,36,32,000	.08%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	1,15,37,657	84,00,56,806	.07%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	15,62,288	80,62,18,722	.07%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	15,28,574	60,40,92,445	.05%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	14,14,896	53,78,01,970	.04%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	2,93,788	51,80,36,380	.04%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	4,64,468	47,18,99,488	.04%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	9,17,675	41,06,59,563	.03%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	2,69,541	39,49,04,519	.03%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	1,68,511	38,92,60,410	.03%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	7,88,630	34,99,93,994	.03%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	1,07,401	34,67,54,869	.03%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	98,946	30,56,34,299	.03%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	5,56,778	23,47,65,444	.02%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	1,78,665	20,76,08,730	.02%	
INDIAN OVERSEAS BANK	INE565A01014	Monetary intermediation of banks	63,86,492	19,77,25,792	.02%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	3,27,627	16,20,77,077	.01%	
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	25,81,695	16,00,65,090	.01%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	5,56,778	15,78,46,563	.01%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	49,390	8,70,77,040	.01%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	12,053	74,88,529	.00%	
ERA INFRA ENGINEERING LIMITED EQUITY SHARES (ON PREFERENTIAL ALLOTMENT)	INE039E01038	Construction of buildings	1,100	11,000	.00%	
		Sub Total	**38,85,28,702**	**2,77,00,35,33,902**	**23.16%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	1,94,85,000	1,94,85,00,000	.16%	AAA
		Sub Total	**1,94,85,000**	**1,94,85,00,000**	**.16%**	
			00	**20,40,58,12,987**	**1.71%**	
Cash/Cash equivalent & Net Current Assets		**GRAND TOTAL**	**6,98,22,16,835**	**11,95,95,58,98,004**	**100.00%**	
Average Maturity of Portfolio (in yrs)				13.51		
Modified Duration				06.50		
Yield to Maturity (%)				07.49		
Net NPA				35.00		
Credit Rating Exposure						
AAA				2,16,57,99,14,526	18.11%	
AA+				16,50,87,88,428	1.38%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				83,82,300	.00%	
A-				00	.00%	
BBB+				16,00,65,090	.01%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		2,33,25,71,50,343	19.50%	
	GRAND TOTAL			**1.19596E+12**		
	UNIT OUTSTANDING			**24588664824**		
	NAV PER UNIT (Rs.)			**48.6385**		

NAV DATE	NAV
30-Sep-26	48.6385
01-Sep-26	49.5561

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund Scheme-Central Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Infrastructure Investment	1,39,61,60,96,567.72					
NPA details						
Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM	
9.50% UNSEC YES BANK LTD PERPETUAL CALL 23.12.2021 NCDS BASEL III T-1	INE528G08352	416500000	0.03%	416500000	0.03%	

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME STATE GOVERNMENT

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	6,42,15,56,41,576	5,88,12,78,54,132
Reserves and Surplus	2	21,36,91,75,37,414	19,22,08,89,90,104
Current Liabilities and Provisions	3	97,28,83,141	1,48,96,23,031
Total Liabilities		**27,80,04,60,62,131**	**25,11,70,64,67,267**
Assets			
Investments	4	27,30,01,63,07,154	24,63,34,82,95,125
Deposits	5	-	-
Other Current Assets	6	50,02,97,54,977	48,35,81,72,142
Total Assets		**27,80,04,60,62,131**	**25,11,70,64,67,267**
(a) Net assets as per Balance Sheets		**27,79,07,31,78,990**	**25,10,21,68,44,236**
(b) Number of units outstanding		**64,21,55,64,158**	**58,81,27,85,413**

For LIC Pension Fund Ltd

MD & CEO

LIC PENSION FUND LIMITED * MUMBAI *

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME STATE GOVERNMENT

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	6,27,16,79,667	3,48,95,09,166
Interest	75,29,24,19,695	70,46,64,11,963
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	5,52,93,91,299	5,79,49,75,029
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	3,53,51,74,010	14,09,67,55,440
Other Income	7,20,24,867	1,25,38,263
Total Income (A)	**90,70,06,89,538**	**93,86,01,89,861**
Expenses and losses		
Unrealised losses in value of investments	10,51,44,98,943	26,52,03,83,486
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,02,43,09,777	71,76,95,660
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	62,96,11,404	56,85,90,120
NPS Trust reimbursement of expenses	4,14,21,573	3,66,80,440
Depository and settlement charges	87,48,674	77,97,049
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	27	24
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**12,21,85,90,398**	**27,85,11,46,779**
Surplus/(Deficit) for the year (A-B)	**78,48,20,99,140**	**66,00,90,43,082**
Less: Amount transferred to Unrealised appreciation account	(6,97,93,24,933)	(12,42,36,28,046)
Less: Amount transferred to General Reserve	85,46,14,24,073	78,43,26,71,128
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26 (In ₹)	30-Sep-25
Outstanding at the beginning of the year	6,16,88,57,65,534	5,57,60,29,30,717
Add: Units issued during the year	40,19,72,64,669	38,41,29,44,398
Less: Units redeemed during the year	14,92,73,88,627	7,88,80,20,983
Outstanding at the end of the year (₹)	**6,42,15,56,41,576**	**5,88,12,78,54,132**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	61,68,85,76,553	55,76,02,93,072
Add: Units issued during the year	4,01,97,26,467	3,84,12,94,440
Less: Units redeemed during the year	1,49,27,38,863	78,88,02,098
Outstanding Units at the end of the year	**64,21,55,64,158**	**58,81,27,85,413**

Schedule 2 - Reserves and Surplus	30-Sep-26 (In ₹)	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	11,73,29,88,50,276	9,78,13,86,95,813
Add: Premium on Units issued	1,35,22,27,42,755	1,25,15,50,57,853
Less: Premium on Units redeemed	50,41,22,58,243	25,71,21,18,680
Add: Transfer from General Reserve	-	-
Closing Balance	**12,58,10,93,34,788**	**10,77,58,16,34,986**
General Reserve		
Opening Balance	7,56,80,43,69,503	6,00,11,91,36,143
Add: Transfer from Revenue Account	85,46,14,24,073	78,43,26,71,128
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**8,42,26,57,93,576**	**6,78,55,18,07,271**
Unrealised Appreciation Account		
Opening Balance	43,52,17,33,983	1,78,37,91,75,893
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(6,97,93,24,933)	(12,42,36,28,046)
Closing Balance	**36,54,24,09,050**	**1,65,95,55,47,847**
Total Reserves	**21,36,91,75,37,414**	**19,22,08,89,90,104**

LIC PENSION FUND LIMITED MUMBAI

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LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	12,02,38,094	10,89,27,917
Contract for Purchase of Investments	-	85,48,67,301
Provisions	-	-
Redemption Payable	85,26,45,047	52,58,27,813
TDS Payable	-	-
Total Current liability	**97,28,83,141**	**1,48,96,23,031**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	6,32,98,69,71,827	4,09,94,80,54,329
Preference Shares	-	2,51,20,967
Debentures and Bonds	5,64,51,47,07,991	5,38,78,88,23,601
Central and State Government Securities including bonds guaranteed/fully serviced by Government	15,09,59,43,04,425	14,73,68,60,94,467
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	25,50,32,598	20,56,71,450
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	22,66,52,90,313	40,69,45,30,311
Total investments	**27,30,01,63,07,154**	**24,63,34,82,95,125**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	4,59,50,162	11,98,64,565
Cash in hand	-	-
Sundry Debtors	-	50
Contracts for sale of investments	29,28,11,096	1,21,24,20,956
Outstanding and accrued income	49,65,40,00,763	46,98,23,62,151
Advance, Deposits - etc	3,52,00,000	3,27,00,000
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	17,92,956	1,08,24,420
Redemption receivable on Investment Classified as "Default	65,00,00,000	65,00,00,000
Less: Provision for assets Investment Classified as "Default	(65,00,00,000)	(65,00,00,000)
Others	6,17,50,000	6,17,50,000
Interest Receivable on Investment classified as "Default"		
Less: Provision for interest on Investment classified as "Default"	(6,17,50,000)	(6,17,50,000)
Total other Current Assets	**50,02,97,54,977**	**48,35,81,72,142**

NATIONAL PENSION SYSTEM TRUST

SCHEME 02 : NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – STATE GOVERNMENT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

nagemeBackground

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

In NPS State Government scheme, a government employee contributes towards pension from monthly salary along with matching contribution from the employer as per the terms of employment. The funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme State Government	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities, preference shares and Liquid/Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

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Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by by ICRA Analytics Limited.

SBI PENSION FUND LIMITED MUMBAI

1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of	a) Traded Securities In case the convertible debentures qualify as

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	Convertible Debentures	traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at '**nil**'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities:** Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e., from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

The detailed Valuation Guidelines is prescribed by PFRDA vide PFRDA/2019/23/REG-PF/4 circular dated 21st Nov. 2019 and the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency
ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency
iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRAs.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued

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		on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e., Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

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3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of up to 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on Merger, De-merger and Other Corporate Action Events:
Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

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1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table:

Sr No	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company 'B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C', the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

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7. **Miscellaneous:**

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. **Identification and Treatment of Loss Assets:**

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such assets.

D. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**

Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

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E. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed up to four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)

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Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v) The fees payable to the Authority are not charged to the scheme.

vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 62,96,11,404 as against Rs.5,685,90,120 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 4,14,21,573 as against Rs.3,66,80,440 (during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30,2026 Amount (Rs.)
A)	LIC Housing Finance Ltd (Associate)	Debt- Investment	3,59,03,21,714	1,54,65,12,417
		Debt- Dis-Investment	-	-
		Total Debt-Holding Book Value (Market Value)	14,23,45,48,577 (13,85,76,90,354)	10,54,88,93,329 (10,56,77,41,746)
		Interest Received	53,05,21,200	44,66,57,740
B)	LIC of India (Sponsor)	Equity- Investment	-	-
		Equity- Dis-Investment	-	-
		Total Equity-Holding Book Value (Market Value)	1,15,14,85,854 (98,87,01,085)	1,15,14,85,854 (1,12,62,36,110)
		Dividend	2,50,17,740	1,50,10,644
C)	LIC Mutual Fund	Investment	6,00,00,00,000	28,40,00,00,000
		Redemption	2,49,00,00,000	27,55,31,68,206
D)	LIC Pension Fund Ltd.	Management Fees (excl.GST)	53,35,69,077	48,18,56,034

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	8,25,01,04,35,934	2,48,14,19,64,811
% of average daily net assets	29.95%	10.17%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	499,11,75,12,973	26,81,62,74,453
% of average daily net assets	18.12%	1.10%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	36,54,24,09,050	1.31%	165.95.55.47.846	6.61%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification) :

a) Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	1,53,13,72,37,931	5.51	-	-
Total amount invested in Equity Shares *	**1,53,13,72,37,931**		-	

b) Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	1,65,87,98,74,639	5.97	1,41,93,38,75,971	5.65

Monetary intermediation of banks	-	-	1,44,64,39,91,500	5.76
Total amount invested in Corporate Bonds & Debentures	**1,65,87,98,74,639**		**2,86,57,78,67,471**	

IX. CCIL Margin for investment in Government Securities:

As per circular PFRDA/2023/13/REG-PF/01 dated 20th April 2023 and CCIL notification dated 26th August 2021, the following securities/ bank balance has been placed with CCIL as Margin Deposit:

Sr No	Mode of Margin	September 30, 2026 (Rs)	September, 30 2025 (Rs)
1	7.46% GS 2073	-	29,00,00,000
2	Deposit with CCIL	0	3,00,00,000
3	6.90% GS 2065	32,00,00,000	
	Total	**32,00,00,000**	**32,00,00,000**

X. Default Assets:

a. As per the PFRDA Addendum dt 16th Nov.,2023 to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The provision for Default Assets made upto 30.09.2026 as per above, is as below.

Particulars	30th September 2026	30th September 2025
Book Value (Rs.) **	65,00,00,000	65,00,00,000
Provision for Default Assets (Rs.)	65,00,00,000	65,00,00,000
AUM (Rs)	27,79,07,31,78,988	25,10,21,68,44,233
% Of Default Assets (Gross) to AUM	0.02%	0.03%

** Investment is not traded, hence Market Value is not ascertainable

b. Breakup of Default Assets:

Particulars	30th September 2026 Amount (Rs.)	30th September 2025 Amount (Rs.)
1. Yes Bank Ltd*	65,00,00,000	65,00,00,000
Total	**65,00,00,000**	**65,00,00,000**

***Exposure in Yes Bank:**

The annual coupon on the 9.50% Yes Bank Ltd Perpetual Bonds Subordinated NCDs Tier I Bonds was due on 23-12-2020 which is in default, and hence the investment (book value Rs. 65,00,00,000/-) was classified as a default asset on 28/03/2021. Since RBI has completely written down the A Tier I Bonds issued by Yes Bank at the restructuring of the Bank,100% provision has been made on account of the default asset in the year FY 2020-21.

c) Loss Assets written Off during the year-NIL

In accordance with PFRDA addendum Circular dated 16.11.2023, default pertaining to the following securities, in respect of which 100% provision was made in the books till FY 2023-24 has been classified as "Loss Asset". Details of amount written off after seeking approval of the Investment Committee are as under:-

Sr No.	During FY 2025-26 (Rs.)	During FY 2024-25 (Rs.)
Elder Pharmaceuticals Ltd	-	3,16,48,781
Reliance Capital Ltd	-	6,33,49,211
Era Infra Engineering Ltd	-	94,16,207
Parekh Aluminex Ltd	-	6,35,71,608
IL&FS Group	-	2,65,14,17,223
Total	-	**2,81,94,03,030**

d) Recovery from Loss Assets during the year :

Sr No.	Particulars	During FY 2025-26 Amount (Rs.)	During FY 2025-26 Amount (Rs.)
	Before Writing Off Action		
1	Reliance Capital Ltd	-	-
2	Era Infra Engineering Ltd	-	-
3	IL&FS Group	-	-
	After Writing Off Action		
4	Elder Pharmaceuticals Ltd	-	97,07,185
5	Reliance Home Finance Ltd	-	28,13,614
6	Parekh Aluminex Ltd	-	17,913
7	Era Infra Engineering Ltd *	-	580.00
	Total	**0**	**1,25,39,292**

Particulars	Cash	Security	Total
	(Rs.)	(Rs.)	
Era Infra Engineering Ltd	-	580	580
* 58 EQUITY SHARES OF Rs. 10 each; yet to be listed; ICRA valuation at Rs. 10 per share as on 31.03.2026; market value at Rs. 580			

e) Following securities were received as a part of corporate action resulting out of implementation of resolution plan

Sr No	Security Name	Value as on 30.09.2026 (Rs.)
1	Shares of Era Infra Engineering Ltd	**580**

XI. Contingent Liability as on 30th September, 2026 is Rs 71,63,23,044 /- (Previous Year – Rs 71,63,23,044/-)

a) Dewan Housing Finance Corporation Ltd (DHFL)-Interlocutory Application filed in NCLT, Mumbai by the Administrator

LIC Pension Fund Ltd had a total exposure of Rs.100 crore across all schemes (for SG Scheme Rs. 66.90 crore) in the 9.10% NCD of DHFL, maturing in 17/06/2021 (Security Id NCD301, ISIN INE202B07HG1).

In the Term Sheet of the said NCD, there is an 'Accelerated Redemption Option' where in the investor has the right to require the issuer to redeem all or part of the NCDs held by it at a price equivalent to the investment amount along with all accrued interest, penalties etc. in case of Rating Downgrade of the bonds to AA- or below by any rating agency.

The NCD was downgrade to AA- by CARE Ratings on 06/03/2019 and we wrote to the Company on 12/03/2019 exercising the "Accelerated Redemption Option". The Company repaid the principal amount of Rs.100 crore (for SG Scheme Rs. 66.90 crore) along with applicable interest (Rs.7,07,36,986) on 28/03/2019.

Subsequently, in Nov.2019, the Board of the Company was superseded by the RBI and an Administrator was appointed. The Insolvency proceedings under IBC commenced in Dec.2019.

In February 2021, the Administrator filed an Interlocutory Application (IA) in NCLT, Mumbai where LIC Pension Fund is one of the six respondents.

In the IA, the administrator prayed for declaring the amount paid by DHFL by way of accelerated redemption as 'preferential payment' under Section 43 of the IBC and demanded repayment of Rs.100 crore (for SG Scheme Rs. 66.90 crore) so received.

We have entrusted the matter to the legal firm DSK Legal to defend our position in the NCLT. The matter has been placed to honorable NCLT on 15.02.2022 and the final outcome is yet to come.

Scheme-wise summary:

ISIN	Scheme Id	Principal Received	Interest Received	Total Amount Received in FY 2018-19 (Rs)
INE202B07HG1	SG	66,90,00,000	4,73,23,044	71,63,23,044
Total		66,90,00,000	4,73,23,044	71,63,23,044

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary Intermediation of banks	3,31,42,742	43,80,47,62,101	1.58%	
HDFC BANK LIMITED	INE040A01034	Monetary Intermediation of banks	5,05,44,082	35,82,05,90,913	1.29%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	2,72,55,046	32,35,17,39,602	1.16%	
STATE BANK OF INDIA	INE062A01020	Monetary Intermediation of banks	2,87,36,298	27,57,24,77,931	.99%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	1,56,71,268	27,53,44,17,876	.99%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	69,61,765	26,17,62,36,400	.94%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	1,83,31,516	17,58,72,56,450	.63%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	1,37,40,211	16,84,54,98,686	.61%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	3,82,56,261	15,95,28,60,837	.57%	
NTPC LTD	INE733E01010	Power generation by thermal plants	4,50,81,502	14,55,00,54,771	.52%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	12,99,886	14,24,15,51,016	.51%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	1,32,76,549	13,19,82,17,361	.47%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	42,57,052	12,55,83,03,400	.45%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	66,28,923	12,04,21,01,522	.43%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	2,96,14,854	11,49,94,47,808	.41%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	6,06,00,946	11,16,87,54,348	.40%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	1,11,30,453	10,48,26,60,635	.38%	
ITC LTD	INE154A01025	Manufacture of cigarettes	3,89,37,733	10,23,08,89,346	.37%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	8,11,699	9,71,36,01,933	.35%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	45,11,122	9,25,05,06,773	.33%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	3,27,21,914	8,52,40,58,597	.31%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	17,67,272	8,10,64,76,664	.29%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	1,03,59,673	7,54,85,75,731	.27%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	57,96,223	7,14,87,42,959	.26%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	22,50,115	6,88,96,27,119	.25%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	38,58,005	6,67,82,06,655	.24%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	2,88,63,739	6,65,45,35,026	.24%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	34,71,161	6,52,26,96,217	.23%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	5,90,313	6,41,90,63,562	.23%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	3,60,74,527	6,15,25,10,580	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	44,95,618	6,05,11,01,828	.22%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	48,87,470	6,01,15,88,100	.22%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	64,62,413	6,00,87,51,607	.22%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	1,83,80,474	5,57,29,59,717	.20%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	32,62,753	5,53,49,34,189	.20%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	7,48,359	5,35,07,66,850	.19%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	61,88,489	5,28,62,07,304	.19%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	27,05,627	5,21,10,37,602	.19%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	1,42,08,144	5,10,07,23,696	.18%	
DLF LIMITED	INE271C01023	Real estate activities	72,59,352	4,89,28,03,248	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	20,48,598	4,67,22,37,459	.17%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	8,71,297	4,56,64,67,577	.16%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	11,92,618	4,53,36,18,065	.16%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	18,06,408	4,52,28,84,350	.16%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	2,74,98,515	4,48,94,07,559	.16%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	10,65,341	4,37,42,90,146	.16%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	11,41,863	4,25,41,24,793	.15%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	25,07,517	3,98,69,52,030	.14%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	29,87,417	3,91,35,16,270	.14%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	19,22,787	3,90,36,42,167	.14%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	25,54,469	3,89,30,10,756	.14%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	1,24,78,453	3,73,10,57,447	.13%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and vamishes	15,45,949	3,71,42,97,067	.13%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	36,68,900	3,67,35,20,550	.13%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	2,30,13,599	3,54,84,66,830	.13%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	73,846	3,47,81,46,600	.13%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	80,67,969	3,42,88,86,825	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	1,46,36,168	3,30,48,46,734	.12%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	72,55,524	3,25,51,90,843	.12%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	37,59,476	3,19,55,54,600	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	1,84,14,239	3,14,88,34,869	.11%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	12,70,882	3,14,22,55,745	.11%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	6,06,449	3,13,13,99,412	.11%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	92,62,561	2,93,99,36,861	.11%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	6,21,862	2,90,28,51,816	.10%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	26,94,113	2,88,27,00,910	.10%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	5,30,137	2,79,85,93,223	.10%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	5,72,932	2,76,72,61,560	.10%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	10,44,871	2,73,92,33,814	.10%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	6,61,937	2,67,75,35,165	.10%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	5,33,644	2,54,01,45,440	.09%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	43,85,615	2,28,57,82,538	.08%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	1,40,53,269	2,22,74,43,137	.08%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	93,60,920	2,03,01,96,330	.07%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	2,67,46,558	1,94,74,16,888	.07%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	2,65,144	1,79,66,15,744	.06%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	32,27,381	1,66,54,89,965	.06%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	4,88,311	1,56,25,95,200	.06%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	29,36,464	1,11,61,49,966	.04%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	5,99,748	1,05,75,35,648	.04%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	10,32,855	1,04,93,80,680	.04%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	6,95,218	1,01,85,63,892	.04%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	25,01,774	98,87,01,085	.04%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	3,86,891	89,37,18,210	.03%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	19,16,003	85,03,22,131	.03%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	17,92,956	80,23,47,810	.03%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	1,94,027	62,64,35,572	.02%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	13,27,804	55,98,68,557	.02%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	1,64,958	50,95,38,766	.02%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	3,85,403	44,78,38,286	.02%	
INDIAN OVERSEAS BANK	INE565A01014	Monetary intermediation of banks	1,28,46,922	39,77,40,705	.01%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	13,27,804	37,64,32,434	.01%	
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	41,13,429	25,50,32,598	.01%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	4,36,656	21,60,13,723	.01%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	1,07,378	18,93,12,783	.01%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	24,652	1,53,16,288	.00%	
REVENT PRECISION ENGINEERING LTD (FORMERLY AMTEK AUTO LIMITED)	INE130C01039	Manuf. parts and acces for vehicles	25,232	50,464	.00%	
ERA INFRA ENGINEERING LIMITED EQUITY SHARES (ON PREFERENTIAL ALLOTMENT)	INE039E01038	Construction of buildings	58	580	.00%	
		Sub Total	**89,09,95,340**	**6,33,24,20,04,424**	**22.79%**	
Debt Instruments and Related Investments						
Debt						
6.45% ICICI BANK UNSECURED INFRA BONDS (MATURITY (15.06.2028)	INE090A08UE8	Monetary intermediation of banks	7,055	6,91,98,06,349	.25%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	5,000	4,90,24,25,026	.18%	AAA
6.88%HDFC BANK LTD SER Z002 UNSEC NCDs (MATURITY 16.06.2031)(EWHDFC)	INE040A08AD7	Monetary intermediation of banks	4,650	4,45,13,52,108	.16%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	4,023	4,09,60,06,722	.15%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	4,150	3,91,50,12,517	.14%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	3,689	3,74,68,44,304	.13%	AAA
6.69%NTPC SERIES 75 UNSECURED BONDS (MATURIY 13.09.2031)	INE733E08197	Power generation by thermal plants	3,827	3,68,57,75,338	.13%	AAA
6.85% IRFC SECURED REDEEMABLE NON CONVERTIBLE BONDS (MATURITY 29.10.2040)	INE053F07CS5	Other Credit Granting	3,965	3,60,91,84,737	.13%	AAA
6.83%HDFC BANK LTD SER Y-005 UNSEC NCDs(MATURITY-08.01.2031)(EWHDFC)	INE040A08864	Monetary intermediation of banks	3,460	3,31,76,07,985	.12%	AAA
7.51% SBI SERIES LTB1 UNSECURED INFRA BONDS (MATURITY - 06.12.2032)	INE062A08330	Monetary intermediation of banks	3,349	3,30,13,47,998	.12%	AAA
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	3,263	3,25,68,25,480	.12%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	33,636	3,23,56,59,245	.12%	AAA
7.34%UNSECURED NUCLEAR POWER CORPORATION BONDS SERIES XXXIV(23.01.2030)	INE206D08469	Power generation by nuclear plant	3,100	3,07,01,00,821	.11%	AAA
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	31,470	3,06,41,08,542	.11%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	31,100	3,01,90,66,343	.11%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	30,400	2,99,66,58,282	.11%	AAA
7.20% SEC. POWER GRID BONDS LX ISSUE - 2027 (09.08.2027)	INE752E07OG5	Transmission of electric energy	2,970	2,96,16,93,135	.11%	AAA
7.43 % NABARD GOI UNSEC BONDS 2030 SERIES PC1POB1 (31.01.2030)	INE261F08BX4	Other monetary intermediation serv	2,980	2,95,19,71,092	.11%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	29,390	2,93,29,95,623	.11%	AAA
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	3,050	2,92,72,28,074	.11%	AAA
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	3,100	2,90,47,85,482	.10%	AAA
6.80% SBI UNSECURED BASEL III TIER II BONDS 2035 (21.08.2035)	INE062A08231	Monetary intermediation of banks	3,000	2,89,95,50,972	.10%	AAA
7.30% SEC. POWER GRID BONDS LIX ISSUE 2027 (19.06.2027)	INE752E07OF7	Transmission of electric energy	2,895	2,89,22,13,309	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	3,017	2,85,65,32,332	.10%	AAA
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	29,078	2,84,87,14,248	.10%	AAA
7.65% UNSEC. NCDs AXIS BANK INFRA BONDS SERIES 5 2027(30.01.2027)	INE238A08468	Monetary intermediation of banks	2,770	2,77,13,93,812	.10%	AAA
7.27% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 121 (15.06.2027	INE053F07AB5	Other Credit Granting	2,770	2,76,62,19,511	.10%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	28,200	2,74,87,37,664	.10%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary intermediation of banks	2,700	2,74,72,95,383	.10%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	27,500	2,71,56,96,420	.10%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	26,500	2,61,46,89,781	.09%	AA+
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	2,600	2,55,05,41,551	.09%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	25,934	2,54,36,06,414	.09%	AAA
7.48% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.08.2029)	INE053F07BU3	Other Credit Granting	2,550	2,53,55,47,158	.09%	AAA
6.94% NHAI SECURED NON CONVERTIBLE BONDS (MATURITY 27.11.2037)	INE906B07IG5	Construction & maintnance of roads	2,669	2,47,52,44,143	.09%	AAA
6.94% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXI (MATURITY 15.04.2035)	INE752E08783	Transmission of electric energy	25,980	2,46,43,85,975	.09%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	2,379	2,42,09,60,612	.09%	AAA
6.75% UNSECURED HUDCO TAXABLE BONDS-2020-SERIES D (29.05.2030)	INE031A08806	Other Credit Granting	2,500	2,41,39,70,301	.09%	AAA
6.43% NTPC UNSECURED BONDS SERIES 73 (MATURITY 27.01.2031)	INE733E08171	Power generation by thermal plants	2,450	2,34,55,01,639	.08%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	2,410	2,32,88,13,385	.08%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	2,265	2,30,71,21,565	.08%	AAA
7.70%NUCLEAR POWER FINANCE CORP LTD UNSEC BONDS(MATURITY-20.03.2038)	INE206D08501	Power generation by nuclear plant	22,900	2,29,20,83,289	.08%	AAA

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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88% AXIS BANK LTD SERIES 30 TIER 2 BONDS (MATURITY - 13.12.2032)	INE238A08484	Monetary intermediation of banks	220	2,19,78,91,774	.08%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	22,171	2,18,83,19,953	.08%	AAA
8.27% NHAI TAXABLE SECURED SERIES VI BONDS (MATURITY - 28.03.2029)	INE906B07GP0	Construction & maintnance of roads	2,150	2,18,71,39,307	.08%	AAA
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	2,250	2,16,30,23,638	.08%	AAA
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	22,098	2,15,43,34,663	.08%	AA+
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION -21.12.28)	INE028A08315	Monetary intermediation of banks	218	2,15,07,18,920	.08%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	2,200	2,14,61,71,649	.08%	AAA
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	2,100	2,11,66,31,848	.08%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	21,500	2,11,47,75,303	.08%	AAA
7.725%LARSEN & TOUBRO LTD UNSEC DEBENTURES (MATURITY - 28.04.2028)	INE018A08BE9	Construction of utility projects	21,100	2,11,11,00,852	.08%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	2,119	2,09,72,53,739	.08%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary intermediation of banks	208	2,04,78,64,578	.07%	AA+
7.70% SBI LONG TERM INFRA BONDS (MATURITY 19.01.2038)	INE062A08348	Monetary intermediation of banks	20,700	2,03,02,91,875	.07%	AAA
7.64% HPCL UNSECURED NCDS (MATURITY 04.11.2027)	INE094A08135	Production of liquid&gaseous fuels	2,000	2,00,35,88,770	.07%	AAA
7.95% BANK OF BARODA BASEL III AT 1 BONDS SERIES XVII	INE028A08265	Monetary intermediation of banks	200	2,00,06,11,132	.07%	AA+
7.72% SBI BASEL III COMPLIANT PERPETUAL BONDS	INE062A08298	Monetary intermediation of banks	200	2,00,04,03,473	.07%	AA+
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 160	INE053F08403	Other Credit Granting	19,970	1,94,97,18,099	.07%	AAA
7.12% ICICI BANK UNSECURED INFRA BONDS (MATURITY - 11.03.2032)	INE090A08UH1	Monetary intermediation of banks	2,000	1,92,33,77,983	.07%	AAA
7.62% NABARD UNSECURED BONDS SERIES 23I (MATURITY 31.01.2028)	INE261F08DV4	Other monetary intermediation serv	19,200	1,91,58,31,732	.07%	AAA
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	19,500	1,90,40,60,215	.07%	AA+
7.10% NHAI SECURED BONDS (MATURITY 18.02.2040)	INE906B07IJ9	Construction & maintnance of roads	2,042	1,90,23,55,497	.07%	AAA
7.40% Unsec Mangalore refinary & Petro chemical ltd (12.04.2030)	INE103A08019	Production of liquid&gaseous fuels	1,932	1,90,11,62,317	.07%	AAA

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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.28% NHAI SECURED BONDS (MATURITY 08.03.2039)	INE906B07IK7	Construction & maintnance of roads	2,000	1,89,66,83,922	.07%	AAA
6.41% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS(11.04.2031)	INE053F07CR7	Other Credit Granting	2,000	1,89,61,29,430	.07%	AAA
7.21% IRFC SECURED BONDS (MATURITY 25.02.2041)	INE053F07CV9	Other Credit Granting	2,000	1,87,91,28,240	.07%	AAA
7.42% ICICI BANK LTD UNSECURED INFRA BONDS (MATURITY - 15.09.2029)	INE090A08UI9	Monetary intermediation of banks	1,900	1,87,89,42,586	.07%	AAA
6.88% HDFC BANK LTD SER Z004 UNSEC NCDs (MATURITY 24.09.2031)(EWHDFC)	INE040A08781	Monetary intermediation of banks	1,960	1,87,32,88,933	.07%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	1,850	1,87,01,50,136	.07%	AAA
7.42% SBI 2039 TIER 2 BONDS (MATURITY 29.08.2039)	INE062A08447	Monetary intermediation of banks	192	1,85,45,36,429	.07%	AAA
7.63% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 01.12.2029)	INE237A08957	Monetary intermediation of banks	1,850	1,83,17,25,015	.07%	AAA
7.40%HDFC BK LTD SER W010 UNSEC NCDs(MATURITY 28.02.2030)(EWHDFC)	INE040A08690	Monetary intermediation of banks	1,864	1,82,93,69,210	.07%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	1,930	1,82,56,13,161	.07%	AAA
7.53% IIFCL UNSECURED NCDS (MATURITY 18.09.2038)	INE787H08063	Other Credit Granting	18,700	1,80,23,29,244	.06%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	1,800	1,79,99,41,065	.06%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	18,500	1,78,15,02,929	.06%	AAA
7.74%HPCL SERIES I UNSECURED DEBENTURES (MATURITY - 02.03.2028)	INE094A08150	Production of liquid&gaseous fuels	17,700	1,77,52,36,841	.06%	AAA
7.75% UNSECURED STATE BANK OF INDIA AT I BONDS- SERIES I (CALL 30.07.2031)	INE062A08504	Monetary intermediation of banks	175	1,74,24,59,861	.06%	AA+
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	17,700	1,72,16,09,243	.06%	AA+
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	17,500	1,71,66,70,620	.06%	AAA
7.53% ICICI BANK Limited Non-convertible Bonds Due 2034	INE090A08UL3	Monetary Intermediation of banks	17,500	1,70,28,32,675	.06%	AAA
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	17,470	1,69,12,50,734	.06%	AA+
7.12%NHAI TAXABLE BONDS SERIES IV (MATURITY - 13.03.2037)	INE906B07JB4	Construction & maintnance of roads	1,780	1,67,77,28,464	.06%	AAA
7.71% SECURED LIC HOUSING FINANCE LIMITED NCDS (MATURITY 09.05.2033)	INE115A07QI4	Activity granting credit for house	1,700	1,67,00,51,384	.06%	AAA

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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	1,730	1,64,11,36,748	.06%	AAA
7.05% HDFC BANK LTD SER AA-001 UNSEC NCDs(MATURITY-01.12.2031)(EWHDFC)	INE040A08963	Monetary intermediation of banks	1,700	1,63,37,94,835	.06%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	1,600	1,61,30,08,135	.06%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	1,570	1,59,84,22,804	.06%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	1,629	1,59,76,61,949	.06%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	16,200	1,57,08,12,889	.06%	AAA
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	15,500	1,54,98,41,793	.06%	AAA
7.27% UNSECURED NTPC GREEN ENERGY LIMITED NCDS (MATURITY 09.07.2036)	INE0ONG08024	Power generation by thermal plants	16,000	1,54,89,77,818	.06%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	15,500	1,53,95,43,616	.06%	AAA
7.83% INDIAN RAILWAYS FINANCE CORPORATION SEC. BONDS 2027 (19.03.2027)	INE053F07983	Other Credit Granting	1,520	1,52,61,61,253	.05%	AAA
7.92% SECURED BAJAJ FINANCE LIMITED NCD (MATURITY 24.06.2031)	INE296A07UA1	Other Credit Granting	15,475	1,52,25,42,951	.05%	AAA
8.65% RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY 11.12.2028)	INE002A08567	Production of liquid&gaseous fuels	1,480	1,50,72,69,453	.05%	AAA
7.77% HDFC BANK LTD SER AA-008 UNSEC NCDs (MATURITY 28.06.2027)(EWHDFC)	INE040A08823	Monetary intermediation of banks	1,500	1,49,86,04,847	.05%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	1,489	1,49,83,55,241	.05%	AAA
7.10% HDFC BANK LTD SER Z-007 UNSEC NCDs (MATURITY-12.11.2031)(EWHDFC)	INE040A08831	Monetary intermediation of banks	1,547	1,49,05,45,355	.05%	AAA
8.38%S.A HUDCO UNSEC GOI SERVICED 2029 SERIES III 2018 (30.01.2029)	INE031A08673	Other Credit Granting	1,450	1,47,33,24,512	.05%	AAA
7.65%HDFC BANK UNSECURED INFRA BONDS (MATURITY - 20.03.2034)	INE040A08AK2	Monetary intermediation of banks	15,000	1,47,02,18,748	.05%	AAA
7.55% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER I BONDS (CALL 02.12.2030)	INE476A08266	Monetary intermediation of banks	150	1,46,75,79,197	.05%	AA+
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	15,357	1,46,42,82,772	.05%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	1,439	1,46,05,15,991	.05%	AAA
7.40% PGCIL SERIES LXX UNSECURED BONDS (MATURITY - FINAL 17.02.2033)	INE752E08676	Transmission of electric energy	22,400	1,45,24,31,046	.05%	AAA
NATIONAL HIGHWAYS AUTHORITY OF INDIA BONDS (MATURITY 10.09.2040)	INE906B07IF7	Construction & maintnance of roads	1,550	1,44,74,23,640	.05%	AAA
7.34% UNSEC. POWER GRID BONDS LXIII ISSUE - STRPP B (15.07.2029)	INE752E08577	Transmission of electric energy	1,450	1,44,19,81,102	.05%	AAA
7.44%INDIAN OIL CORPORATION LTD UNSECURED DEBENTURES (MATURITY - 25.11.2027	INE242A08544	Production of liquid&gaseous fuels	1,440	1,43,95,03,944	.05%	AAA
BHARAT BOND ETF-APRIL 2031(15.04.2031)	INF754K01LE1	Management of mutual funds	9,99,950	1,42,74,68,623	.05%	AAA
7.48% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.08.2034)	INE053F07BV1	Other Credit Granting	1,450	1,42,28,66,566	.05%	AAA
6.95% IRFC UNSECURED BONDS SERIES 162 (MATURITY 24.11.2036)	INE053F08155	Other Credit Granting	1,500	1,41,28,47,416	.05%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	1,414	1,41,12,63,031	.05%	AAA
8.24% CANARA BANK BASEL III TIER I (PERPETUAL) BONDS	INE476A08167	Monetary intermediation of banks	140	1,40,35,75,649	.05%	AA+
6.73% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.07.2035)	INE053F07CQ9	Other Credit Granting	1,500	1,40,01,86,855	.05%	AAA
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	1,371	1,39,42,24,438	.05%	AAA
8.34%STATE BANK OF INDIA BASEL III AT I BONDS (CALL OPTION - 19.01.2034)	INE062A08413	Monetary intermediation of banks	135	1,38,26,08,545	.05%	AA+
7.40% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 18.06.2031)	INE556F08LF3	Other monetary intermediation serv	14,000	1,37,25,14,321	.05%	AAA
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	2,265	1,37,08,02,299	.05%	AAA
7.40% UNSECURED REC BONDS (MATURITY 15.03.2036)	INE020B08DO8	Other Credit Granting	1,400	1,35,80,61,896	.05%	AAA
7.88% BANK OF INDIA TIER II BONDS(MATURITY 15.09.2033 / CALL 15.09.2028)	INE084A08177	Monetary intermediation of banks	136	1,34,48,63,516	.05%	AA+
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	1,310	1,33,70,35,331	.05%	AAA
7.49% SEC NATIONAL HIHWAY AUTHORITY OF INDIA(01.08.2029)	INE906B07HG7	Construction & maintnance of roads	1,335	1,33,58,24,109	.05%	AAA
BHARAT BOND ETF-APRIL 2032(15.04.2032)	INF754K01OB1	Management of mutual funds	9,99,950	1,33,54,33,225	.05%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.24% NABARD UNSEC GOI SERVICED 2029 SERIES PBFSA4 (22.03.2029)	INE261F08BF1	Other monetary intermediation serv	1,300	1,31,59,96,430	.05%	AAA
8.60% UNSEC HUDCO BONDS-GOI -SERIES-I(12.11.2028)	INE031A08616	Other Credit Granting	1,290	1,31,49,34,046	.05%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	13,570	1,31,22,49,701	.05%	AAA
8% HDFC BANK LTD SER AA-009 UNSEC NCDs (MATURITY-27.07.2032)(EWHDFC)	INE040A08807	Monetary intermediation of banks	1,310	1,30,82,24,594	.05%	AAA
6.50% SEC NATIONAL HIHWAY AUTHORITY OF INDIA(11.04.2031)	INE906B07IE0	Construction & maintnance of roads	1,370	1,30,67,32,898	.05%	AAA
7.69%IFCL UNSECURED DEBENTURES (MATURITY - 26.10.2038)	INE787H08071	Other Credit Granting	13,500	1,30,21,52,213	.05%	AAA
BHARAT BOND ETF APRIL 2033 (MATURITY - 18.04.2033)	INF754K01QX0	Management of mutual funds	9,99,950	1,29,69,75,148	.05%	AAA
6.14% INDIAN OIL SERIES XXI UNSEC DEBENTURES (MATURITY - 18.02.2027)	INE242A08502	Production of liquid&gaseous fuels	1,300	1,29,52,90,671	.05%	AAA
7.64%NABARD SERIES 25B UNSECURED BONDS (MATURITY - 06.12.2029)	INE261F08EJ7	Other monetary intermediation serv	13,000	1,29,13,02,852	.05%	AAA
8.10% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER BOND (CALL 18.09.2031)	INE476A08282	Monetary intermediation of banks	130	1,29,10,91,400	.05%	AA+
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	13,000	1,28,90,76,172	.05%	AAA
7.15% PFC UNSECURED BONDS SERIES 212-B (MATURITY 27.08.2036)	INE134E08LL0	Other Credit Granting	1,350	1,28,18,76,503	.05%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	1,265	1,27,51,25,943	.05%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	1,300	1,27,27,76,240	.05%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	129	1,25,97,53,429	.05%	AA+
7.17% TATA CAPITAL HOUSING FINANCE LTD SERIES-C SECURED NCDS (MATURITY 21.05.2030)	INE033L07IP8	Other Credit Granting	13,000	1,25,65,35,066	.05%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	12,890	1,24,83,67,647	.04%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	1,250	1,24,75,01,622	.04%	AAA
7.97%SEC.LIC HOUSING FINANCE LTD(28.01.2030)	INE115A07OR0	Activity granting credit for house	1,250	1,24,66,81,681	.04%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	1,271	1,24,41,35,963	.04%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	1,250	1,24,12,31,806	.04%	AAA
7.45% REC LTD UNSECURED BONDS 236-A SERIES (31.08.2035)	INE020B08FG9	Other Credit Granting	12,700	1,23,80,03,047	.04%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY-27.09.2033)	INE476A08191	Monetary intermediation of banks	12,500	1,23,10,01,221	.04%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	12,500	1,23,09,29,708	.04%	AAA
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	1,210	1,22,87,43,987	.04%	AAA
7.67% REC SERIES 216-B UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08EB3	Other Credit Granting	1,250	1,22,59,91,921	.04%	AAA
7.36% NABFID 2044 (12.08.2044)	INE0KUG08043	Other monetary intermediation serv	13,000	1,22,30,42,139	.04%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	1,227	1,21,95,45,950	.04%	AAA
6.97% NABARD NCD SERIES LTIF6A NON PRIORITY SECTOR NCDS (MATURITY 29/07/36)	INE261F08DG5	Other monetary intermediation serv	1,300	1,21,89,74,202	.04%	AAA
7.55%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 24.06.2030)	INE237A08973	Monetary intermediation of banks	12,300	1,21,16,45,339	.04%	AAA
7.86%HDFC BANK LTD BASEL III TIER 2 BONDS (MATURITY - 02.12.2032)	INE040A08427	Monetary intermediation of banks	122	1,20,64,03,695	.04%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	12,200	1,20,57,79,873	.04%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	12,300	1,20,52,91,735	.04%	AAA
7.19% LARSEN AND TOUBRO LTD UNSECURED NCD (MATURITY 05.12.2034)	INE018A08BL4	Construction of utility projects	12,500	1,20,28,44,291	.04%	AAA
8.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (21.02.2029)	INE053F07BA5	Other Credit Granting	1,180	1,20,22,54,377	.04%	AAA
7.03% UNSEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES III (12.04.2030)	INE094A08069	Production of liquid&gaseous fuels	1,220	1,20,18,72,565	.04%	AAA
7.56% EXIM BONDS (MATURITY 18.05.2027)	INE514E08FN1	Other monetary intermediation serv	1,200	1,19,97,99,347	.04%	AAA
7.68%SIDBI SERIES VIII UNSECURED BONDS (MATURITY - 09.07.2027)	INE556F08KO7	Other monetary intermediation serv	12,000	1,19,94,58,681	.04%	AAA
7.68% NABARD SERIES 24F UNSECURED BONDS (MATURITY - 30.04.2029)	INE261F08EG3	Other monetary intermediation serv	12,000	1,19,50,94,017	.04%	AAA
7.02% REC LIMITED SERIES 246 UNSECURED NCB (MATURITY 30.04.2040)	INE020B08FS4	Other Credit Granting	12,500	1,15,66,36,974	.04%	AAA

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Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	11,500	1,14,63,76,701	.04%	AAA
7.85%BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY-01.09.2028)	INE377Y07433	Other Credit Granting	1,150	1,14,44,19,702	.04%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	11,488	1,13,87,91,783	.04%	AAA
7.28% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB-SERIES 257 A (MATURITY 31.08.2029)	INE020B08GI3	Other Credit Granting	11,500	1,13,61,07,530	.04%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	11,500	1,13,19,84,810	.04%	AAA
7.65% IRFC UNSECURED BONDS SERIES 168B (MATURITY 18.04.2033)	INE053F08247	Other Credit Granting	11,400	1,13,18,64,726	.04%	AAA
7.94% IREDA SERIES XIID UNSECURED BONDS (MATURITY - 27.01.2033)	INE202E08110	Other Credit Granting	11,285	1,12,88,39,493	.04%	AAA
8.60 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(08.03.2029)	INE020B08BL8	Other Credit Granting	1,090	1,11,38,06,046	.04%	AAA
8.01% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES II 2028 (24.03.2028)	INE020B08AY3	Other Credit Granting	1,095	1,10,28,23,528	.04%	AAA
6.96% ICICI BANK SERIES DDE21LB UNSEC INFRA BONDS (MATURITY - 17.12.2031)	INE090A08UG3	Monetary intermediation of banks	1,150	1,10,24,05,850	.04%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	11,500	1,10,12,96,947	.04%	AAA
7.68% LIC HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY 29.05.2034)	INE115A07QR5	Activity granting credit for house	11,200	1,09,62,28,896	.04%	AAA
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	11,000	1,08,26,63,295	.04%	AAA
7.03%UNSECURED IRFC BOND SERIES 160 (MATURITY 30/07/2036)	INE053F08114	Other Credit Granting	1,140	1,08,08,04,101	.04%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	10,953	1,07,53,37,256	.04%	AAA
7.40% Canara Bank Long Term Bonds 2034	INE476A08233	Monetary intermediation of banks	11,000	1,07,26,58,986	.04%	AAA
7.60% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2029)	INE685A07157	Manufacture of medicinal substances	10,700	1,05,80,59,426	.04%	AA+
7.54% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 124 (29.10.2027)	INE053F07AD1	Other Credit Granting	1,050	1,04,96,75,221	.04%	AAA

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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.36% INDIAN OIL CORPORATION LTD UNSECURED NCDS (16.07.2029)	INE242A08551	Production of liquid&gaseous fuels	10,500	1,04,74,93,703	.04%	AAA
8.40% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (08.01.2029)	INE053F07AZ4	Other Credit Granting	1,030	1,04,52,98,407	.04%	AAA
7.41% BANK OF BARODA UNSECURED BASEL III TIER II BONDS (CALL 28.11.2034)	INE028A08364	Monetary intermediation of banks	110	1,04,39,35,600	.04%	AAA
7.68%CANARA BANK LTB SERIES II INFRA BONDS (MATURITY - 29.11.2033)	INE476A08209	Monetary intermediation of banks	10,500	1,04,11,92,964	.04%	AAA
8.06% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 15.05.2029)	INE296A07SZ2	Other Credit Granting	10,400	1,03,35,46,722	.04%	AAA
7.64% LIC HOUSING FINANCE LTD. (Maturity 26.07.2033)	INE115A07QL8	Activity granting credit for house	1,050	1,02,76,08,477	.04%	AAA
7.22% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.04.2029)	INE556F08LC0	Other monetary intermediation serv	10,400	1,02,44,02,565	.04%	AAA
8.25%SBI BASEL III SERIES III UNSEC AT I BONDS (CALL OPTION - 09.03.2033)	INE062A08363	Monetary intermediation of banks	100	1,01,98,53,344	.04%	AA+
8.45% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (4.12.2028)	INE053F07AY7	Other Credit Granting	1,000	1,01,54,92,690	.04%	AAA
8.10%SBI BASEL III PERPETUAL BONDS (CALL OPTION - 14.07.2033)	INE062A08371	Monetary intermediation of banks	100	1,01,32,90,590	.04%	AA+
8.40%CANARA BANK BASEL III AT I BONDS (CALL OPTION 11.12.2028)	INE476A08217	Monetary intermediation of banks	100	1,00,82,40,351	.04%	AA+
7.52% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS(MATURITY-23.03.2033)	INE752E08684	Transmission of electric energy	14,900	1,00,66,46,764	.04%	AAA
8.40% CANARA BANK BASEL III PERPETUAL BONDS (CALL OPTION - 14.02.2029)	INE476A08225	Monetary intermediation of banks	100	1,00,61,12,703	.04%	AA+
7.95% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (12.06.2029)	INE053F07BR9	Other Credit Granting	1,000	1,00,59,46,493	.04%	AAA
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	10,000	1,00,17,89,414	.04%	AAA
7.55% SBI BASEL III AT 1 BONDS	INE062A08306	Monetary intermediation of banks	100	1,00,02,78,370	.04%	AA+
7.75% IRFC SERIES 169 UNSECURED BONDS (MATURITY - 15.04.2033)	INE053F08270	Other Credit Granting	10,000	99,78,49,657	.04%	AAA
7.99% SEC LIC HOUSINGN FINANCE LTD(12.07.2029)	INE115A07OF5	Activity granting credit for house	993	99,55,98,958	.04%	AAA
7.70% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES V (MATURITY 10.10.2029)	INE556F08LH9	Other monetary intermediation serv	10,000	99,45,98,101	.04%	AAA
6.57% NABARD UNSEC BONDS 2027 SERIES MIF 1A (01.06.2027)	INE261F08CF9	Other monetary intermediation serv	1,000	99,31,22,958	.04%	AAA

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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.63%ICICI BANK LTD SERIES DDE22LB UNSEC INFR BONDS (MATURITY - 12.12.2029)	INE090A08UJ7	Monetary intermediation of banks	1,000	99,24,33,836	.04%	AAA
7.55%NUCLEAR POWER CORPORATION LTD UNSEC BONDS(MATURITY-23.12.2032)	INE206D08493	Power generation by nuclear plant	1,000	99,18,19,417	.04%	AAA
7.50% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (09.09.2029)	INE053F07BW9	Other Credit Granting	996	99,12,88,918	.04%	AAA
7.40% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC3SB2(19.03.2030)	INE261F08CC6	Other monetary intermediation serv	1,000	98,95,11,425	.04%	AAA
7.39% BANK OF BARODA UNSECURED INFRA BONDS (MATURITY 17.08.2029)	INE028A08281	Monetary intermediation of banks	1,000	98,94,88,876	.04%	AAA
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY - 13.12.2029)	INE514E08GD0	Other monetary intermediation serv	10,000	98,55,67,136	.04%	AAA
7.50% NABARD UNSEC GOI BONDS 2034 SERIES LTIF G D1 (17.11.2034)	INE261F08BR6	Other monetary intermediation serv	1,000	98,49,98,398	.04%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	9,970	98,19,52,965	.04%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	10,000	97,97,34,653	.04%	AAA
6.44% HDFC BANK UNSECURED INFRA BONDS (MATURITY - 27.09.2028)	INE040A08401	Monetary intermediation of banks	1,000	97,80,52,792	.04%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	953	96,90,83,197	.03%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	950	96,33,16,582	.03%	AAA
7.04% NATIONAL HIGHWAYS AUTHORITY OF INDIA 2033 (MATURITY 21.09.2033)	INE906B08039	Construction & maintnance of roads	1,000	96,27,58,625	.03%	AAA
6.95% PFC UNSECURED BONDS (MATURITY 01.10.2031)	INE134E08LM8	Other Credit Granting	1,000	96,19,69,073	.03%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	1,000	95,66,12,070	.03%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	924	94,45,78,043	.03%	AAA
7.23% SBI SERIES 3 UNSECURED LONG TERM INFRA BONDS (MATURITY 19.11.2039)	INE062A08470	Monetary intermediation of banks	10,000	94,18,86,488	.03%	AAA
7.45% ICICI BASEL III TIER 2 UNSECURED NCB (CALL 27.06.2035)	INE090A08UM1	Monetary intermediation of banks	100	93,99,35,507	.03%	AAA
7.25% UNSECURED ULTRATECH CEMENT LIMITED NCDS- SERIES III (MATURITY 01.08.2031)	INE481G08131	Manufacture of clinkers and cement	9,600	93,97,93,004	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8% TCHFL SECURED NCDS (MATURITY 03.11.2027)	INE033L07HY2	Other Credit Granting	940	93,84,33,104	.03%	AAA
7.40% UNSECURED ICICI BASEL III TIER 2 BONDS (CALL 28.11.2035)	INE090A08UN9	Monetary intermediation of banks	100	93,56,88,639	.03%	AAA
8.52% SECURED MUTHOOT FINANCE LIMITED OPTION I NCDS (MATURITY 23.04.2031)	INE414G07JY0	NON BANKING FINANCIAL COMPANY	9,460	93,38,48,738	.03%	AA+
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	9,700	93,08,64,152	.03%	AAA
7.65% UNSEC POWER FINANCE CORP LTD. BONDS 2027 SERIES 170 B (22.11.2027	INE134E08JG4	Other Credit Granting	930	93,05,65,035	.03%	AAA
7.83%SIDBI SERIES V UNSECURED BONDS (MATURITY - 24.11.2028)	INE556F08KL3	Other monetary intermediation serv	9,300	92,92,95,079	.03%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	9,400	92,51,93,833	.03%	AAA
6.99% IRFC UNSECURED BONDS (MATURITY 04.06.2041) SERIES 158	INE053F08098	Other Credit Granting	1,000	91,95,85,947	.03%	AAA
8.20% SBI SERIES 2022-II PERPETUAL BONDS (CALL OPTION - 21.02.2033)	INE062A08355	Monetary intermediation of banks	90	91,55,96,692	.03%	AA+
7.30% BANK OF BARODA 2034 LTB SERIES IV (MATURITY 27.08.2034)	INE028A08349	Monetary intermediation of banks	9,400	91,14,44,873	.03%	AAA
6.85% IRFC SECURED NON CONVERTIBLE BONDS (MATURITY 01.12.2040)	INE053F07CT3	Other Credit Granting	1,000	91,00,14,982	.03%	AAA
6.98% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXII (MATURITY 12.08.2035)	INE752E08791	Transmission of electric energy	9,500	90,25,23,524	.03%	AAA
8% INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 28.06.2027)	INE537P07653	Other Credit Granting	900	90,12,66,083	.03%	AAA
7.11% POWER FINANCE CORP LTD BONDS OPTION 210-B (MATURITY 30.06.2036)	INE134E08LI6	Other Credit Granting	950	89,97,97,212	.03%	AAA
7.14% NUCLEAR POWER CORPORATION LTD UNSECURED BONDS (CALL 16.12.2034)	INE206D08519	Power generation by nuclear plant	9,300	89,82,06,833	.03%	AAA
7.88%BANK OF BARODA BASEL III AT I BONDS SERIES XIX (MATURITY -02.09.2099)	INE028A08299	Monetary intermediation of banks	90	89,80,67,630	.03%	AA+
8.1293%HDB FINANCIAL SERVICES LTD SEC DEBENTURES (MATURITY - 16.11.2028)	INE756I07EW5	Other Credit Granting	9,000	89,79,73,879	.03%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP E(06.10.2029)	INE848E07AS5	Power generatio by Hydropower plant	4,500	89,73,85,122	.03%	AAA
7.75%IREDA SERIES XV-B UNSECURED BONDS (MATURITY - 12.10.2033)	INE202E08136	Other Credit Granting	9,000	89,19,07,794	.03%	AAA

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Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.37% SECURED NTPC BONDS - SERIES 66 2031 (13.12.2031)	INE733E07KI9	Power generation by thermal plants	900	89,06,11,216	.03%	AAA
6.89% IRFC UNSECURED BONDS SERIES 159 (MATURITY 19/07/2031)	INE053F08106	Other Credit Granting	920	88,72,67,111	.03%	AAA
7.50% PGCIL SERIES LXIII UNSECURED BONDS (MATURITY - FINAL 24.08.2033)	INE752E08700	Transmission of electric energy	12,700	88,31,67,117	.03%	AAA
7.61% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 10.08.2029)	INE556F08LD8	Other monetary intermediation serv	8,800	87,40,33,997	.03%	AAA
8.59%PUNJAB NATIONAL BANK BASEL III AT I BONDS (CALL OPTION - 27.09.2028)	INE160A08282	Monetary intermediation of banks	85	86,10,00,573	.03%	AA+
7.01% NTPC GREEN ENERGY LIMITED UNSECURED NCDS (MATURITY 12.11.2035)	INE0ONG08016	Power generation by thermal plants	9,000	85,79,06,293	.03%	AAA
9.00% HDFC BANK LTD SER U005 UNSEC NCDs (MATURITY-29.11.2028)(EWHDFC)	INE040A08AB1	Monetary intermediation of banks	829	84,74,05,237	.03%	AAA
7.49% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 257 B (MATURITY 31.08.2041)	INE020B08GH5	Other Credit Granting	8,800	84,63,79,649	.03%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	8,500	84,35,28,442	.03%	AAA
7.45% AXIS BANK LTD INFRA BONDS 2034 (MATURITY 05.09.2034)	INE238A08500	Monetary intermediation of banks	8,700	84,25,16,787	.03%	AAA
7.28% IRFC SERIES 187 UNSECURED BONDS (MATURITY 14.02.2040)	INE053F08478	Other Credit Granting	8,800	83,39,69,979	.03%	AAA
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	8,498	82,85,34,545	.03%	AAA
6.89% NTPC LTD Unsecured NCDS (Maturity 18.06.2035)	INE733E08288	Power generation by thermal plants	8,685	82,35,20,896	.03%	AAA
7.98% BAJAJ FINANCE LTD SECURED NCD 2029 (MATURITY 31.07.2029)	INE296A07TD7	Other Credit Granting	8,300	82,31,66,584	.03%	AAA
6.90% REC UNSECURED REDEEMABLE BONDS (MATURITY 31.01.2031)	INE020B08DG4	Other Credit Granting	850	82,07,73,429	.03%	AAA
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	8,400	81,62,26,755	.03%	AAA
8.09% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES I 2028 (21.03.2028)	INE020B08AX5	Other Credit Granting	809	81,56,13,898	.03%	AAA
7.55% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2041 BS 260 (MATURITY 26.08.2041)	INE134E08OD1	Other Credit Granting	8,424	81,47,54,543	.03%	AAA
7.83%NABARD SERIES 24C UNSECURED BONDS (MATURITY-30.12.2026)	INE261F08ED0	Other monetary intermediation serv	8,000	80,14,05,222	.03%	AAA

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Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033)	INE752E08718	Transmission of electric energy	10,000	79,99,32,445	.03%	AAA
7.95% BAJAJ FINANCE LTD SECURED NCDs (MATURITY - 25.10.2027)	INE296A07SE7	Other Credit Granting	800	79,90,59,962	.03%	AAA
7.14%INDIAN OIL CORPORATION LTD UNSEC DEBENTURES (MATURITY - 06.09.2027)	INE242A08536	Production of liquid&gaseous fuels	800	79,86,34,488	.03%	AAA
7.65% PGCIL UNSECURED BONDS (MATURITY 11.01.2034)	INE752E08726	Transmission of electric energy	10,000	79,63,88,403	.03%	AAA
7.81%SBI BASEL III TIER 2 BONDS (MATURITY - 02.11.2038)	INE062A08405	Monetary intermediation of banks	80	79,07,24,380	.03%	AAA
7.57% ICICI BANK LTD UNSECURED INFRA BONDS (MATURITY-03.10.2033)	INE090A08UK5	Monetary intermediation of banks	8,000	78,20,66,648	.03%	AAA
7.75% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCD (MATURITY 17.02.2033)	INE246R07889	Other monetary intermediation serv	7,983	77,25,81,702	.03%	AAA
7.12% INDIAN BANK 2034 LTB INFRA SERIES II (MATURITY 25.10.2034)	INE562A08107	Monetary intermediation of banks	8,000	76,68,17,884	.03%	AAA
7.16% UNSECURED UNION BANK OF INDIA INFRA BONDS SERIES I (MATURITY 24.03.2036)	INE692A08235	Monetary intermediation of banks	7,990	75,97,72,198	.03%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	749	75,97,44,188	.03%	AAA
7.36% IREDA UNSECURED BONDS (MATURITY 09.09.2039) (CALL 10.09.2034)	INE202E08235	Other Credit Granting	8,000	75,95,22,939	.03%	AAA
8.15% SECURED TATA CAPITAL LIMITED NCD- SERIES C (MATURITY 11.06.2029)	INE976I07DF6	Other Credit Granting	7,600	75,78,87,005	.03%	AAA
8.25% SECURED BAJAJ HOUSING FINANCE LTD NCD (MATURITY 27.05.2031)	INE377Y07656	Other Credit Granting	7,603	75,78,61,077	.03%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	7,998	75,62,30,334	.03%	AAA
7.43% PUNJAB NATIONAL BANK BASEL III TIER II UNSECURED BONDS(CALL OPTION 23.12.2034)	INE160A08316	Monetary intermediation of banks	80	75,49,19,215	.03%	AAA
7.77% RECL SERIES 220A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EH0	Other Credit Granting	7,500	75,08,97,800	.03%	AAA
7.34% UNSEC. POWER GRID BONDS LXIII ISSUE - STRPP C (15.07.2034)	INE752E08585	Transmission of electric energy	770	75,03,99,560	.03%	AAA
7.75%TATA CAPITAL HOUSING FINANCE LTD SECURED NCD (MATURITY - 18.05.2027)	INE033L07HQ8	Other Credit Granting	750	74,95,49,470	.03%	AAA
7.63%NABARD SERIES 24 UNSEC SOCIAL BONDS (MATURITY-27.09.2028)	INE261F08EC2	Other monetary intermediation serv	7,500	74,78,41,829	.03%	AAA
7.75% SBI BASEL III PERPETUAL BONDS (CALL OPTION - 09.09.2027)	INE062A08314	Monetary Intermediation of banks	75	74,77,63,644	.03%	AA+

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Scheme -State Govt
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 19.01.2028)	INE296A07SG2	Other Credit Granting	750	74,73,70,228	.03%	AAA
7.89% SEC. POWER GRID BONDS LVIII ISSUE - 2027 (09.03.2027)	INE752E07OE0	Transmission of electric energy	737	73,90,30,057	.03%	AAA
7.65% REC LTD SERIES 215 UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08DZ4	Other Credit Granting	750	73,64,50,649	.03%	AAA
7.98% SBI BASEL III AT1 UNSECURED PERPETUAL BONDS (CALL OPTION 24.10.2034)	INE062A08462	Monetary intermediation of banks	73	73,41,06,417	.03%	AA+
7.03% NHAI SECURED BONDS SERIES VIII (MATURITY 15.12.2040)	INE906B07IH3	Construction & maintnance of roads	794	73,33,86,839	.03%	AAA
7.5343% SECURED PNB HOUSING FINANCE LTD NCDS (MATURITY 13.01.2031)	INE572E07266	Activity granting credit for house	7,500	73,15,77,148	.03%	AA+
7.28% IIFCL UNSECURED NCDS (MATURITY 27.03.2032)	INE787H08196	Other Credit Granting	7,500	72,78,30,674	.03%	AAA
7.45% UNSECURED NABFID NCB (MATURITY 12.02.2036)	INE0KUG08126	Other monetary intermediation serv	7,500	72,58,44,065	.03%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	7,600	72,33,98,832	.03%	AAA
7.54% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 19.08.2041)	INE0KUG08167	Other monetary intermediation serv	7,500	72,09,78,905	.03%	AAA
7.35%(SEMI)REC LTD UNSECTURED BONDS (MATURITY - 31.07.2034)	INE020B08FE4	Other Credit Granting	7,300	71,49,96,023	.03%	AAA
7.71%REC LTD SERIES 228 B UNSECURED BONDS (MATURITY-30.11.2033)	INE020B08ER9	Other Credit Granting	7,200	71,43,41,003	.03%	AAA
7.04% NABFID UNSECURED NCB (MATURITY 07.04.2035)	INE0KUG08084	Other monetary intermediation serv	7,500	70,90,41,634	.03%	AAA
7.29% HUDCO UNSECURED NCDS (MATURITY 12.02.2035)	INE031A08939	Other Credit Granting	7,300	70,51,26,241	.03%	AAA
7.06% RURAL ELECTRIFICATION CORPORATION LTD UNSECURED NCB SERIES 250-B (MATURITY 30.06.2035)	INE020B08GA0	Other Credit Granting	7,400	70,36,12,726	.03%	AAA
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	7,000	69,92,34,619	.03%	AAA
7.46% REC UNSECURED BONDS SERIES 223-B (MATURITY 30.06.2028)	INE020B08EK4	Other Credit Granting	7,000	69,73,16,808	.03%	AAA
7.95%INDIA INFRADEBT LTD SECURED SERIES I DEBENTURES(MATURITY-27.06.2028)	INE537P07711	Other Credit Granting	700	69,71,75,467	.03%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2032)	INE134E08ME3	Other Credit Granting	7,000	69,70,86,172	.03%	AAA
8.1% SECURED ADITYA BIRLA CAPITAL LIMITED NCD-SERIES F1 (MATURITY 07.09.2029)	INE860H07JA2	Fin.serv except insurance & pension	7,000	69,64,29,569	.03%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.62% NABARD UNSECURED BONDS (MATURITY 10.05.2029)	INE261F08EH1	Other monetary intermediation serv	7,000	69,61,73,111	.03%	AAA
7.67%IRFC SERIES 174 UNSECURED BONDS (MATURITY - 15.12.2033)	INE053F08346	Other Credit Granting	7,000	69,52,10,763	.03%	AAA
7.57%NATIONAL HOUSING BANK UNSECURED BONDS (MATURITY - 09.01.2031)	INE557F08FT4	Other Credit Granting	7,000	69,39,39,010	.02%	AAA
7.64%REC LTD UNSECURED BONDS (MATURITY - 31.01.2034)	INE020B08EV1	Other Credit Granting	7,000	69,15,80,507	.02%	AAA
8.02% ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY -19.04.2029)	INE071G07678	Activity granting credit for house	6,900	68,96,26,172	.02%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	7,000	68,88,25,462	.02%	AAA
7.2190% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 10.11.2028)	INE498L07194	Other Credit Granting	7,000	68,76,22,706	.02%	AAA
7.70% NABARD SERIES LTIF 7B UNSECURED BONDS (MATURITY - 17.02.2038)	INE261F08DY8	Other monetary intermediation serv	7,000	68,67,16,459	.02%	AAA
7.57%SBI BASEL III TIER 2 UNSECURED BONDS (CALL OPTION 23.09.2032)	INE062A08322	Monetary intermediation of banks	70	68,46,66,893	.02%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	669	68,13,25,718	.02%	AAA
7.02% PGCIL SERIES LXXXIII UNSECURED BONDS (MATURITY - 12/12/2035)	INE752E08809	Transmission of electric energy	6,998	68,03,46,782	.02%	AAA
8.11% UNSECURED EXIM BONDS SR.T.05.2031 (11.07.2031)	INE514E08FF7	Other monetary intermediation serv	669	67,92,77,526	.02%	AAA
7.55% PGCIL SERIES LXXVII UNSECURED BONDS (MATURITY - 23.04.2034)	INE752E08742	Transmission of electric energy	8,500	67,44,96,175	.02%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	670	67,14,92,136	.02%	AAA
6.74% NTPC UNSECURED DEBENTURES (MATURITY - 14.04.2032)	INE733E08205	Power generation by thermal plants	700	67,08,53,874	.02%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2027)	INE848E07AZ0	Power generatio by Hydropower plant	3,350	66,99,52,396	.02%	AAA
8.15%HDFC ERGO GEN INS CO LTD NCDs(CALL OPN -26.9.28 MATURITY-26.09.2033)	INE225R08048	Non Life Insurance	6,700	66,49,05,155	.02%	AAA
9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	INE134E08FL2	Other Credit Granting	650	66,12,03,340	.02%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2030)	INE848E07BC7	Power generatio by Hydropower plant	3,350	65,97,78,686	.02%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.45%EXIM UNSECURED BONDS (MATURITY - 12.04.2028)	INE514E08GB4	Other monetary intermediation serv	6,600	65,87,86,326	.02%	AAA
7.34% PUNJAB NATIONAL BANK SERIES III UNSECURED INFRA BONDS (MATURITY 14.02.2035)	INE160A08324	Monetary intermediation of banks	6,800	65,66,57,254	.02%	AAA
8.25%CAN FIN HOMES LTD SECURED DEBENTURES (MATURITY - 21.05.2027)	INE477A07381	Activity granting credit for house	6,500	65,20,27,778	.02%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	6,500	64,87,76,604	.02%	AAA
8.26% SECURED ADITYA BIRLA CAPITAL LIMITED- SERIES C1 (MATURITY 16.06.2031)	INE674K07143	Fin.serv except insurance & pension	6,500	64,78,43,325	.02%	AAA
8.10% HDFC LIFE INSURANCE COMPANY LTD UNSECURED NCDS (MATURITY 14.02.2035)	INE795G08043	LIFE INSURANCE	6,500	64,65,09,946	.02%	AAA
7.79%IREDA SERIES XII-C UNSECURED BONDS (MATURITY - 07.12.2032)	INE202E08102	Other Credit Granting	650	64,56,98,838	.02%	AAA
7.34% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 26.02.2029)	INE556F08KS8	Other monetary intermediation serv	6,500	64,30,49,450	.02%	AAA
8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	INE752E07LC0	Transmission of electric energy	630	64,17,81,463	.02%	AAA
7.98% SECURED ADITYA BIRLA CAPITAL LIMITED NCD- SERIES E1 (MATURITY 13.08.2031)	INE674K07168	Fin.serv except insurance & pension	6,500	64,09,53,922	.02%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	640	64,04,67,225	.02%	AAA
7.49% UNSEC POWERGRID BOND LXIV ISSU STRIPPS C(25.10.2034)	INE752E08619	Transmission of electric energy	1,625	63,88,97,926	.02%	AAA
7.57% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 258 (MATURITY 31.10.2036)	INE020B08GJ1	Other Credit Granting	6,500	63,71,54,366	.02%	AAA
7.34% NABARD UNSEC BONDS 2032 SERIES LTIF 1C (13.01.2032)	INE261F08733	Other monetary intermediation serv	650	63,43,81,431	.02%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	6,370	62,91,34,534	.02%	AAA
7.53%REC LTD UNSECURED BONDS (MATURITY - 31.05.2034)	INE020B08FB0	Other Credit Granting	6,400	62,81,26,083	.02%	AAA
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	6,500	62,56,18,349	.02%	AAA
6.87% IRFC UNSECURED BONDS (MATURITY 14.04.2032)	INE053F08163	Other Credit Granting	650	62,38,51,150	.02%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	6,500	62,28,77,425	.02%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	6,398	61,89,36,357	.02%	AAA
7.73% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 260 (A)- MATURITY (30.09.2036)	INE020B08GM5	Other Credit Granting	6,200	61,48,36,335	.02%	AAA
7.04% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.02.2029)	INE556F08LB2	Other monetary intermediation serv	6,200	60,89,17,902	.02%	AAA
7.48%PFCL SERIES BS231 UNSECURED BONDS (MATURITY (19.06.2038)	INE134E08MP9	Other Credit Granting	6,300	60,85,11,899	.02%	AAA
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	600	60,61,45,600	.02%	AAA
8.15% SECURED TATA CAPITAL HOUSING FINANCE LTD NCD-SERIES B (MATURITY 11.06.2031)	INE033L07IT0	Other Credit Granting	6,080	60,52,94,861	.02%	AAA
7.64% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 223 (MATURITY 22.02.2033)	INE134E08MA1	Other Credit Granting	6,100	60,18,45,556	.02%	AAA
7.18% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 158 (20.01.2027)	INE134E08IR3	Other Credit Granting	600	60,01,23,874	.02%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP B (07.10.2026)	INE848E07AP1	Power generatio by Hydropower plant	3,000	60,01,23,484	.02%	AAA
8.05%INDIA INFRADEBT LTD SEC TRA III SERIES I DEBENTURES(MATURITY-24.7.2028	INE537P07695	Other Credit Granting	600	59,85,73,974	.02%	AAA
7.90% BAJAJ FINANCE LTD SECURED NCDS TRANCHE 12 OPTION II (MAT 13.04.2028)	INE296A07SI8	Other Credit Granting	600	59,74,56,977	.02%	AAA
7.85%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 20.03.2030)	INE237A08965	Monetary intermediation of banks	6,000	59,67,39,272	.02%	AAA
7.42% SIDBI SERIES VII UNSECURED BONDS (MATURITY 12.03.2029)	INE556F08KW0	Other monetary intermediation serv	6,000	59,37,84,906	.02%	AAA
7.70%PFC SERIES 234 UNSECURED BONDS (MATURITY - 30.11.2033)	INE134E08MU9	Other Credit Granting	6,000	59,33,76,827	.02%	AAA
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	6,000	59,19,93,215	.02%	AAA
7.62%PFC SERIES 228B UNSECURED BONDS (MATURITY - 15.07.2033)	INE134E08MM6	Other Credit Granting	6,000	59,11,84,012	.02%	AAA
7.36% SBI LTB SERIES II UNSECURED INFRA BONDS (11.07.2039)	INE062A08439	Monetary intermediation of banks	6,200	59,07,65,986	.02%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	6,000	58,96,10,478	.02%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	580	58,86,57,892	.02%	AAA
8.10%BAJAJ FINANCE LTD SECURED DEBENTURES (MATURITY - 23.01.2029)	INE296A07ST5	Other Credit Granting	5,900	58,77,94,515	.02%	AAA
7.44%IRFC UNSECURED BONDS (MATURITY - 13.06.2034)	INE053F08395	Other Credit Granting	6,000	58,75,50,084	.02%	AAA
6.66% SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA UNSECURED NCB (MATURITY 25.10.2028)	INE556F08KZ3	Other monetary intermediation serv	6,000	58,68,68,556	.02%	AAA
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	580	58,19,06,718	.02%	AAA
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	569	57,50,90,799	.02%	AAA
7.34% ULTRATECH CEMENT LTD SERIES II UNSECURED NCDS (MATURITY 05.03.2030)	INE481G08115	Manufacture of clinkers and cement	5,798	57,24,92,266	.02%	AAA
7.39% IIFCL, UNSECURED NCDS (MATURITY 01.08.2039)	INE787H08121	Other Credit Granting	6,000	57,05,99,446	.02%	AAA
8.30% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES VIII (25.03.2029)	INE020B08BO2	Other Credit Granting	560	56,87,33,760	.02%	AAA
7.55% SECURED BAJAJ FINANCE LTD.NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	5,844	56,77,73,968	.02%	AAA
8.65% SECURED MUTHOOT FINANCE LTD NCD (MATURITY 12.06.2031)	INE414G07KB6	NON BANKING FINANCIAL COMPANY	5,700	56,53,28,797	.02%	AA+
7.69% NABARD UNSECURED BONDS NCD SERIES LTIF1E (MATURITY 31.03.2032)	INE261F08832	Other monetary intermediation serv	570	56,44,08,185	.02%	AAA
8.95% RELIANCE INDUSTRIES LTD UNSECURED NCDs (MATURITY - 09.11.2028)	INE002A08542	Production of liquid&gaseous fuels	550	56,29,53,206	.02%	AAA
7.80% SECURED TORRENT PHARMACEUTICALS LTD NCD-SERIES 4 (MATURITY 17.01.2031)	INE685A07173	Manufacture of medicinal substances	5,700	56,16,50,384	.02%	AA+
7.49% SECURED NTPC BONDS - SERIES 64 2031 (07.11.2031)	INE733E07KG3	Power generation by thermal plants	564	56,10,81,274	.02%	AAA
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	555	55,61,97,270	.02%	AAA
7.68% SIDBI UNSECURED BONDS (MATURITY 10.08.2027)	INE556F08KP4	Other monetary intermediation serv	5,500	55,01,28,995	.02%	AAA
7.75% LIC HOUSING FINANCE LTD. SECURED NCDs 2027 (23.11.2027)	INE115A07MQ6	Activity granting credit for house	550	54,91,00,916	.02%	AAA
8.05% TCHFL SERIES A SECURED DEBENTURES (MATURITY - 18.06.2029)	INE033L07IH5	Other Credit Granting	5,500	54,78,37,389	.02%	AAA
7.82%POWER FINANCE CORP.LTD SERIES 224 UNSEC BONDS (MATURITY - 06.03.2038)	INE134E08MB9	Other Credit Granting	5,500	54,51,58,150	.02%	AAA

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Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.89%REC LTD SERIES 188B UNSECURED BONDS (MATURITY - 31.03.2030)	INE020B08CI2	Other Credit Granting	540	54,02,39,384	.02%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	530	53,77,49,293	.02%	AAA
8.52% NABARD UNSEC BONDS 2033 SERIES LTIF 2 E (04.03.2033)	INE261F08AC0	Other monetary intermediation serv	520	53,53,58,731	.02%	AAA
6.86% NABFID UNSECURED NCBS (MATURITY 13.11.2030)	INE0KUG08100	Other monetary intermediation serv	5,500	53,00,19,882	.02%	AAA
7.17% IRFC SERIES 188 UNSECURED NCB (MATURITY 27.04.2035)	INE053F08486	Other Credit Granting	5,498	52,88,61,510	.02%	AAA
8%BAJAJ FINANCE LTD SERIES 288 SECURED DEBENTURES (MATURITY - 17.10.2028)	INE296A07SQ1	Other Credit Granting	5,300	52,84,86,174	.02%	AAA
7.08% UNSECURED PGCIL NCB-SERIES LXXIX (MATURITY 25.10.2034)	INE752E08767	Transmission of electric energy	5,500	52,74,65,398	.02%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B.2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	529	52,51,01,435	.02%	AAA
7.28% UNSECURED BANK OF INDIA BASEL III TIER II BONDS-SERIES XVIII (CALL 12.12.2030)	INE084A08227	Monetary intermediation of banks	54	52,34,91,775	.02%	AA+
8.23% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.03.2029)	INE053F07BE7	Other Credit Granting	515	52,14,71,023	.02%	AAA
8.47% NABARD UNSEC BONDS 2033 SERIES LTIF C2 (31.08.2033)	INE261F08AO5	Other monetary intermediation serv	500	51,89,42,432	.02%	AAA
7.56% IIFCL UNSECURED NCDS (MATURITY 20.03.2028)	INE787H08188	Other Credit Granting	5,200	51,85,18,926	.02%	AAA
7.59% SECURED PNB HOUSING FINANCE LIMITED NCDS (MATURITY 27.02.2031)	INE572E07274	Activity granting credit for house	5,300	51,76,70,246	.02%	AA+
8.42% NABARD UNSEC GOI SERVICED 2029 SERIES PMAYG-PB-4 (13.02.2029)	INE261F08BA2	Other monetary intermediation serv	500	50,77,68,804	.02%	AAA
7.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.11.2029)	INE053F07BX7	Other Credit Granting	510	50,76,98,948	.02%	AAA
8.05% SECURED TATA CAPITAL LIMITED NCD- SERIES E (MATURITY 07.09.2029)	INE976I07DH2	Other Credit Granting	5,032	50,07,04,407	.02%	AAA
7.50%GRASIM INDUSTRIES LTD UNSECURED DEBENTURES (MATURITY - 10.06.2027)	INE047A08190	MANF SYNTHETIC ARTIFICIAL FILAMENT	500	50,02,34,807	.02%	AAA
7.36% SEC. POWER GRID BONDS LVI ISSUE - 2026 (17.10.2026)	INE752E07OC4	Transmission of electric energy	500	50,01,97,607	.02%	AAA
7.87% SECURED LIC HOUSING FINANCE LIMITED NCD (MATURITY 17.09.2029)	INE115A07RK8	Activity granting credit for house	5,000	50,00,65,872	.02%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.80%TATA CAPITAL HFL SECURED DEBENTURES (MATURITY - 05.08.2027)	INE033L07HU0	Other Credit Granting	500	49,95,83,854	.02%	AAA
7.77% INDIA INFRADEBT SECURED NCDS (MATURITY 29.08.2027)	INE537P07661	Other Credit Granting	500	49,95,66,499	.02%	AAA
7.34% GAIL INDIA LIMITED SERIES I UNSEC DEBENTURES (MATURITY - 20.12.2027)	INE129A08014	Sale of gaseous fuels through mains	500	49,87,58,223	.02%	AAA
7.70% BAJAJ FINANCE SECURED NCDS (MATURITY 07.06.2027)	INE296A07RZ4	Other Credit Granting	500	49,86,65,817	.02%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	5,000	49,79,74,529	.02%	AAA
7.60% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 25.08.2027)	INE296A07SC1	Other Credit Granting	500	49,79,38,723	.02%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	509	49,74,96,736	.02%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	5,000	49,72,28,041	.02%	AAA
7.86% HDFC BANK LTD SER AA-005 UNSEC NCDs (MATURITY-25.05.2032)(EWHDFC)	INE040A08658	Monetary intermediation of banks	500	49,61,32,426	.02%	AAA
7.27% UNSECURED NABARD NCB- SERIES 26C (MATURITY 23.02.2029)	INE261F08ER0	Other monetary intermediation serv	5,000	49,37,58,924	.02%	AAA
7.49% UNSEC. POWER GRID BONDS LXIV ISSUE - STRPP B(25.10..2029)	INE752E08601	Transmission of electric energy	1,650	49,36,05,521	.02%	AAA
7.74% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 14.05.2036)	INE0KUG08134	Other monetary intermediation serv	5,000	49,30,97,691	.02%	AAA
7.74%IRFC SERIES 170B UNSECURED BONDS (MATURITY - 15.04.2038)	INE053F08296	Other Credit Granting	5,000	49,30,85,053	.02%	AAA
7.72% PFC LTD SERIES BS221A UNSECURED BONDS (MATURITY - 19.12.2037)	INE134E08LY3	Other Credit Granting	500	49,21,33,310	.02%	AAA
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	5,000	49,10,69,456	.02%	AAA
7.69%PFC SERIES 235 UNSECURED BONDS (MATURITY - 15.12.2038)	INE134E08MV7	Other Credit Granting	5,000	49,05,88,298	.02%	AAA
7.35%PGCIL SERIES LXXVI UNSECURED BONDS (MATURITY - 12.03.2034)	INE752E08734	Transmission of electric energy	5,000	48,79,72,539	.02%	AAA
7.15% IRFC SERIES 183 UNSECURED BONDS (MATURITY 14.11.2039)	INE053F08437	Other Credit Granting	5,200	48,74,19,390	.02%	AAA

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Scheme -State Govt
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.19% HUDCO TAXABLE UNSECURED NCDS SERIES-G (MATURITY 27.03.2035)	INE031A08954	Other Credit Granting	5,000	47,97,61,893	.02%	AAA
6.92% REC LTD SERIES 213 UNSECURED BONDS (MATURITY - 20.03.2032)	INE020B08DV3	Other Credit Granting	500	47,96,30,689	.02%	AAA
6.29% UNSEC NON CONVERTIBLE NTPC LTD BONDS(11/04/2031)	INE733E08155	Power generation by thermal plants	500	47,55,15,736	.02%	AAA
7.02% REC UNSECURED BONDS (MATURITY 31.01.2036)	INE020B08DM2	Other Credit Granting	500	47,29,48,641	.02%	AAA
7.97% SECURED TATA CAPITAL LIMITED NCD- SERIES A (MATURITY 12.05.2031)	INE976I07DD1	Other Credit Granting	4,790	47,27,80,407	.02%	AAA
6.92% NABARD LTIF 6B Unsecured Bonds (Maturity - 29.09.2036)	INE261F08DJ9	Other monetary intermediation serv	500	46,69,76,787	.02%	AAA
6.65 % NABARD GOI UNSEC BONDS 2035 SERIES NCD SERIESLTIF-G F1 (25.05.2035)	INE261F08CE2	Other monetary intermediation serv	500	46,57,20,440	.02%	AAA
7.50% RECL SERIES 192 UNSECURED BONDS (MATURITY - 28.02.2030)	INE020B08CP7	Other Credit Granting	470	46,49,15,248	.02%	AAA
7.43% PNB HOUSING FINANCE LTD SERIES LXXI SECURED NCDS (MATURITY 23.10.2028	INE572E07241	Activity granting credit for house	4,700	46,44,14,516	.02%	AA+
7.22% ULTRATECH CEMENT LTD UNSECURED NCD (MATURITY 24.11.2034)	INE481G08107	Manufacture of clinkers and cement	4,800	46,26,70,594	.02%	AAA
7.10% UNSECURED BANK OF BARODA LONG TERM GREEN INFRA BONDS (MATURITY 05.03.2033)	INE028A08380	Monetary intermediation of banks	4,690	46,00,99,448	.02%	AAA
8.49% NHAI SECURED BONDS (MATURITY 05.02.2029)	INE906B07GO3	Construction & maintnance of roads	450	45,94,39,993	.02%	AAA
7.63% UNSECURED HDFC LIFE INSURANCE COMPANY LTD NCDS (CALL 16.12.2030)	INE795G08050	LIFE INSURANCE	4,700	45,82,03,254	.02%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRP SERIES-XXXII(A)(15.12.2027)	INE206D08410	Power generation by nuclear plant	450	44,90,48,883	.02%	AAA
6.81% REC LIMITED SERIES 248-B UNSECURED NCB (MATURITY 30.04.2036)	INE020B08FV8	Other Credit Granting	4,800	44,69,42,506	.02%	AAA
7.45% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2028)	INE685A07132	Manufacture of medicinal substances	4,500	44,65,64,194	.02%	AA+
7.55%REC LTD SERIES 197 UNSECURED BONDS (MATURITY - 11.05.2030)	INE020B08CU7	Other Credit Granting	450	44,55,96,005	.02%	AAA
8.22% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 1 (25.02.2028)	INE261F08AA4	Other monetary intermediation serv	441	44,45,47,161	.02%	AAA
7.83% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES D (MATURITY 20.08.2031)	INE033L07IV6	Other Credit Granting	4,488	44,13,23,704	.02%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.8324% SECURED HDB FINANCIAL SERVICES LIMITED NCDS (MATURITY 04.07.2031)	INE756I07FT8	Other Credit Granting	4,500	44,09,69,307	.02%	AAA
7.54%STATE BANK OF INDIA LONG TERM INFRA BONDS (MATURITY - 31.07.2038)	INE062A08389	Monetary intermediation of banks	4,500	43,58,75,950	.02%	AAA
7.24% INDIAN BANK 2034 LTB INFRA SERIES I BONDS (MATURITY 13.09.2034)	INE562A08099	Monetary intermediation of banks	4,500	43,46,55,925	.02%	AAA
7.27% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(23.02.2035)	INE906B07HL7	Construction & maintnance of roads	450	43,40,82,735	.02%	AAA
7.28% IREDA SERIES XVI-G UNSECURED BONDS (MATURITY 21.01.2035)	INE202E08268	Other Credit Granting	4,498	43,17,10,135	.02%	AAA
6.98% HUDCO TAXABLE UNSECURED NCDS SERIES-E (MATURITY 12.12.2032))	INE031A08AA2	Other Credit Granting	4,500	43,13,86,188	.02%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	430	43,06,42,433	.02%	AAA
7.31% REC LTD SERIES 238 (MATURITY 30.09.2039)	INE020B08FI5	Other Credit Granting	4,500	42,78,62,652	.02%	AAA
7.39%IREDA UNSECURED BONDS (MAT- 22.07.39)(CALL 24.07.2034)	INE202E08227	Other Credit Granting	4,400	42,31,51,259	.02%	AAA
7.33% SBI SERIES 2 UNSECURED T2 BONDS (CALL 20.09.2034)	INE062A08454	Monetary intermediation of banks	44	42,27,01,944	.02%	AAA
8.24% PNB HOUSING FINANCE LTD 2028 SECURED DEBENTURES (MATURITY 24.01.2028)	INE572E07175	Activity granting credit for house	4,200	42,05,67,279	.02%	AA+
8.15% PNB HFL 2027 SERIES LXVI-SECURED NCDs (MATURITY 29.11.2027)	INE572E07191	Activity granting credit for house	4,200	42,01,32,258	.02%	AA+
8.10% SECURED NIIF INFRASTRUCTURE FINANCE LTD-SERIES IFL PP 4 NCD (MATURITY 20.11.2031)	INE246R07939	Other monetary intermediation serv	4,200	41,60,00,765	.01%	AAA
7.35% IIFCL UNSECURED NCD SERIES II (MATURITY 20.12.2034)	INE787H08162	Other Credit Granting	4,300	41,46,44,545	.01%	AAA
7.99% SECURED TATA CAPITAL LIMITED NCD -SERIES A (MATURITY 08.02.2034)	INE306N07NN9	Other Credit Granting	4,200	41,13,99,169	.01%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	945	40,99,05,400	.01%	AAA
7.03% NABFID UNSECURED NCB (MATURITY 08.04.2030)	INE0KUG08076	Other monetary intermediation serv	4,200	40,86,18,968	.01%	AAA
7.48% NABARD SERIES 25G-R2 UNSECURED NCBS (MATURITY 15.092028)	INE261F08EO7	Other monetary intermediation serv	4,100	40,77,25,519	.01%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP C (07.10.2027)	INE848E07AQ9	Power generatio by Hydropower plant	2,000	40,00,20,082	.01%	AAA
7.85% ICICI HOME FINANCE CO LTD SECURED DEBENTURES(MATURITY-12.05.2028)	INE071G07603	Activity granting credit for house	4,000	39,87,80,596	.01%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.83% NABARD UNSECURED NON PRIORITY SECTOR BONDS (MATURITY 17.10.2034)	INE261F08BP0	Other monetary intermediation serv	400	39,83,27,915	.01%	AAA
7.46% IRFC SERIES 178 UNSECURED BONDS (MATURITY - 18.06.2029)	INE053F08387	Other Credit Granting	4,000	39,80,74,557	.01%	AAA
7.85%BAJAJ FINANCE LTD SERIES 288 SEC DEBENTURES (MATURITY - 11.09.2028)	INE296A07SO6	Other Credit Granting	4,000	39,78,55,668	.01%	AAA
6.89% SEC. NHPC LTD.SERIES AA-1 BONDS- STRPP (11.03.2028)	INE848E07BG8	Power generatio by Hydropower plant	2,000	39,64,89,674	.01%	AAA
7.3268% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 04.10.2030)	INE756I07FK7	Other Credit Granting	4,100	39,61,63,759	.01%	AAA
7.49% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES VIII (MATURITY 11.06.2029)	INE556F08KX8	Other monetary intermediation serv	3,988	39,50,06,735	.01%	AAA
7.90% SECURED BAJAJ HOUSING FINANCE LTD NCD (MATURITY 12.05.2031)	INE377Y07631	Other Credit Granting	4,000	39,37,70,996	.01%	AAA
7.69% UNSECURED HDFC BANK LTD NCDS-SERIES AB-001 (MATURITY 27.01.2033)	INE040A08AI6	Monetary intermediation of banks	3,998	39,31,88,884	.01%	AAA
7.59% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 12.06.2031)	INE115A07RI2	Activity granting credit for house	4,000	39,29,46,082	.01%	AAA
7.79% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 20.08.2031)	INE377Y07698	Other Credit Granting	4,000	39,22,14,604	.01%	AAA
7.30% UNSECURED RURAL ELECTRIFICATION CORPORATION LIMITED NCB- SERIES 256 (MATURITY 01.07.2031)	INE020B08GG7	Other Credit Granting	4,000	39,14,90,048	.01%	AAA
7.7942% SECURED L&T FINANCE LTD NCDS (MATURITY 27.06.2031)	INE498L07202	Other Credit Granting	3,998	39,14,47,465	.01%	AAA
7.46% CANARA BANK BASEL III UNSECURED TIER II BONDS (CALL 18.03.2030)	INE476A08258	Monetary intermediation of banks	40	39,13,33,902	.01%	AAA
7.80% SECURED NIIF INFRASTRUCTURE FINANCE LTD PP 3 - OPTION I (MATURITY 27.11.2031))	INE246R07913	Other monetary intermediation serv	4,000	39,12,03,270	.01%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2030)	INE848E07BI4	Power generatio by Hydropower plant	2,000	39,09,61,729	.01%	AAA
7.1485% SECURED MINDSPACE BUSINESS PARK REIT NCD (MATURITY 15.11.2030)	INE0CCU07173	Real estate activities	4,000	38,81,90,612	.01%	AAA
7.5519% SECURED HDB FINANCIAL SERVICES-SERIES 226 TRANCHE 2 NCDS (MATURITY 04.04.2029)	INE756I07FE0	Other Credit Granting	3,950	38,81,37,617	.01%	AAA
6.87% NHAI SECURED TAXABLE BONDS 2021-22 SERIES III (MATURITY - 14.04.2032)	INE906B07JA6	Construction & maintnance of roads	400	38,45,90,756	.01%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.64% POWER FINANCE CORPORATION LTD UNSECURED NCB SERIES 250B (R-1) (MATURITY 15.07.2030)	INE134E08NR3	Other Credit Granting	4,000	38,45,20,897	.01%	AAA
6.92% PFC UNSECURED BONDS (MATURITY (14.04.2032)	INE134E08LN6	Other Credit Granting	400	38,29,17,187	.01%	AAA
8.63% UNSEC RURAL ELECTRIFICATION CORP. LTD. BONDS 2025 (25.08.2028)	INE020B08BB9	Other Credit Granting	375	38,09,82,667	.01%	AAA
7.70% NABARD SERIES 25A UNSECURED BONDS (MATURITY - 30.09.2027)	INE261F08EI9	Other monetary intermediation serv	3,800	38,01,43,944	.01%	AAA
7.51% IIFCL UNSECURED DEBENTURES (MATURITY - 25.04.2039)	INE787H08105	Other Credit Granting	4,000	37,97,40,156	.01%	AAA
7.08% IIFCL UNSECURED NCD (15.05.2035)	INE787H08204	Other Credit Granting	4,000	37,86,10,958	.01%	AAA
7.1% UNSECURED NABARD NCB (MATURITY 29.03.2029)	INE261F08ET6	Other monetary intermediation serv	3,800	37,36,81,604	.01%	AAA
7.88%ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY - 27.01.2028)	INE071G07579	Activity granting credit for house	3,700	36,91,71,054	.01%	AAA
7.4342% PNB HOUSING FINANCE LTD SERIES LXX SECURED NCDS (MATURITY 23.07.2030)	INE572E07233	Activity granting credit for house	3,700	36,06,43,727	.01%	AA+
8.17% SECURED NHPC LTD U-1 SERIES BONDS 2031 (27.06.2031)	INE848E07922	Power generatio by Hydropower plant	350	35,69,54,018	.01%	AAA
8.30% REC LTD UNSECURED BONDS (MATURITY - 25.06.2029)	INE020B08BU9	Other Credit Granting	350	35,44,54,091	.01%	AAA
7.37% IREDA SERIES XVI-F UNSECURED BONDS (MATURITY - 27.11.2031)	INE202E08250	Other Credit Granting	3,600	35,20,32,796	.01%	AAA
8.30% SEC L&T INFRA DEBT LTD. NCDs 2026 (20.10.2026)	INE235P07555	Other Credit Granting	140	35,01,97,430	.01%	AAA
7.57% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 23.11.2029)	INE115A07RJ0	Activity granting credit for house	3,500	34,73,08,600	.01%	AAA
7.57%BANK OF BARODA BASEL III TIER II BONDS (CALL OPTION - 22.02.2029)	INE028A08331	Monetary intermediation of banks	35	34,38,20,561	.01%	AAA
7.12% TATA CAPITAL LIMITED SECURED NCDS -SERIES C (MATURITY 14.11.2028)	INE976I07DB5	Other Credit Granting	3,500	34,31,24,513	.01%	AAA
7.25% UNSECURED EXIM BONDS SR.T.09-2027 (01.02.2027)	INE514E08FJ9	Other monetary intermediation serv	330	33,00,68,277	.01%	AAA
8.32% SEC. POWER GRID BONDS LII ISSUE - STRPP C (23.12.2030)	INE752E07NL7	Transmission of electric energy	318	32,48,31,087	.01%	AAA
8.05% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 08.08.2029)	INE756I07EV7	Other Credit Granting	320	31,77,50,593	.01%	AAA
8.1905% SECURED INDIA INFRADEBT LIMITED NCD SERIES III TRANCHE II (MATURITY 26.12.2031)	INE537P07935	Other Credit Granting	3,100	30,87,84,359	.01%	AAA
8.70% SEC LIC HOUSING NFINANCE LTD((23.03.2029)	INE115A07OB4	Activity granting credit for house	300	30,52,31,263	.01%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(C) (28.03.2029)	INE206D08386	Power generation by nuclear plant	300	30,42,82,220	.01%	AAA
8.3439% HDB FINANCIAL SERVICES LTD SECURED DEBENTURES (MATURITY-05.07.2027)	INE756I07EZ8	Other Credit Granting	3,000	30,05,90,159	.01%	AAA
7.60% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 160 (20.02.2027)	INE134E08IT9	Other Credit Granting	300	30,05,31,787	.01%	AAA
7.79% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 18.06.2030)	INE033L07IU8	Other Credit Granting	3,044	29,98,81,536	.01%	AAA
7.15%POWER FINANCE CORPORATION LTD STRIPP (MATURITY - 08.09.2027)	INE134E08LT3	Other Credit Granting	300	29,89,92,014	.01%	AAA
8.15% HDFC ERGO GEN INS CO LTD UNSEC NCD(MATURITY-20.02.2033 CALL -20.2.28)	INE225R08030	Non Life Insurance	3,000	29,86,75,601	.01%	AAA
8.05% BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY - 08.05.2029)	INE377Y07474	Other Credit Granting	3,000	29,84,16,308	.01%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2030)	INE848E07AX5	Power generatio by Hydropower plant	1,500	29,76,66,236	.01%	AAA
7.69% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 220 B (MATURITY 31/03/2033)	INE020B08EG2	Other Credit Granting	3,000	29,74,10,058	.01%	AAA
7.24% UNSECURED CANARA BANK BASEL III COMPLIANT TIER II NCB SERIES-I (CALL 27.02.2031)	INE476A08274	Monetary intermediation of banks	31	29,71,97,194	.01%	AAA
7.66% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 16.06.2036)	INE0KUG08159	Other monetary intermediation serv	3,000	29,42,76,772	.01%	AAA
6.90% HUDCO SERIES B UNSECURED NCDS (MATURITY 06.05.2030)	INE031A08970	Other Credit Granting	3,000	29,11,75,761	.01%	AAA
6.92%I IRFC UNSECURED BONDS SERIES_161_2031 (MATURITY 31.08.2031	INE053F08122	Other Credit Granting	300	28,94,93,856	.01%	AAA
7.84% HDFC BANK BASEL III PERPETUAL BONDS (CALL OPTION 08.09.2027)	INE040A08419	Monetary intermediation of banks	29	28,93,43,579	.01%	AA+
9.05%RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY - 17.10.2028)	INE002A08534	Production of liquid&gaseous fuels	270	27,67,21,550	.01%	AAA
7.09%CANARA BANK SERIES I TIER 2 BONDS (CALL OPTION 24.12.2031)	INE476A08142	Monetary intermediation of banks	29	27,53,69,995	.01%	AAA
7.64% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 01.07.2030)	INE377Y07664	Other Credit Granting	2,700	26,44,45,192	.01%	AAA

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Scheme -State Govt
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.31% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 259B (MATURITY 03.03.2036)	INE134E08OB5	Other Credit Granting	2,750	26,43,08,994	.01%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	259	25,96,80,434	.01%	AAA
8.05% PNB HOUSING FINANCE LTD S ERIES LXVIII SECURED DEBENTURES (MATURITY 06.02.2030)	INE572E07217	Activity granting credit for house	2,600	25,83,40,072	.01%	AA+
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	255	25,52,58,826	.01%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(E)(25.03.2030)	INE206D08303	Power generation by nuclear plant	250	25,46,75,912	.01%	AAA
8.03%TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 25.02.2028)	INE081A08330	Manuf. of rolled products of steel	2,500	25,00,11,474	.01%	AA+
7.59% PFC LTD SERIES BS221B UNSECURED BONDS (MATURITY - 17.01.2028)	INE134E08LX5	Other Credit Granting	250	24,97,14,351	.01%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2027)	INE848E07BE3	Power generatio by Hydropower plant	1,250	24,96,71,646	.01%	AAA
7.55%REC SERIES 216-A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EA5	Other Credit Granting	250	24,95,53,507	.01%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2028)	INE848E07AV9	Power generatio by Hydropower plant	1,250	24,94,94,863	.01%	AAA
7.45%IRFC SERIES 172B UNSECURED BONDS (MATURITY - 13.10.2028)	INE053F08320	Other Credit Granting	2,500	24,90,22,204	.01%	AAA
7.69% IRFC SERIES 164 UNSECURED BONDS (MATURITY - 11.10.2032)	INE053F08197	Other Credit Granting	250	24,86,94,421	.01%	AAA
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	2,500	24,78,99,333	.01%	AAA
7.88% SECURED KOTAK MAHINDRA PRIME LTD NCD (MATURITY 19.10.2029)	INE916DA7TN7	Fin.serv except insurance & pension	2,500	24,72,93,285	.01%	AAA
7.60% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 14.02.2031)	INE237A08981	Monetary intermediation of banks	2,500	24,61,68,057	.01%	AAA
7.34% REC LTD SERIES 240-B UNSECURED BONDS (MATURITY 30.04.2030)	INE020B08FL9	Other Credit Granting	2,500	24,59,83,081	.01%	AAA
7.12% EXIM BANK UNSECURED NCB (MATURITY 27.06.2030)	INE514E08GF5	Other monetary intermediation serv	2,500	24,53,69,725	.01%	AAA
7.44%IRFC SERIES 177 UNSECURED BONDS (MATURITY - 28.02.2034)	INE053F08379	Other Credit Granting	2,500	24,51,41,955	.01%	AAA
7.35% UNSECURED NATIONAL HOUSING BANK NCB (MATURITY 02.01.2032)	INE557F08GD6	Other Credit Granting	2,500	24,48,81,128	.01%	AAA

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Scheme -State Govt
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.45% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 232-B (MATURITY 29/04/2034))	INE020B08EZ2	Other Credit Granting	2,500	24,42,77,273	.01%	AAA
7.68% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 27.02.2031)	INE246R07855	Other monetary intermediation serv	2,500	24,39,40,839	.01%	AAA
7.46% UNSECURED RURAL ELECTRIFICATION CORPORATION OF INDIA NCB (MATURITY 01.07.2036)	INE020B08GE2	Other Credit Granting	2,500	24,33,56,843	.01%	AAA
7.37% HUDCO SERIES-F UNSECURED TAXABLE NCDS (MATURITY 12.03.2035)	INE031A08947	Other Credit Granting	2,500	24,26,17,064	.01%	AAA
7.32% UNSECURED RURAL ELECTRIFICATION LIMITED NCB-SERIES 245 B (MATURITY 28.02.2035)	INE020B08FQ8	Other Credit Granting	2,500	24,18,92,448	.01%	AAA
7.39% INDIA INFRADEBIT LIMITED SECURED NCDS- TRANCHE III SERIES I (MATURITY 27.05.2031)	INE537P07877	Other Credit Granting	2,500	24,13,39,100	.01%	AAA
6.80% REC UNSECURED NON CONVERTIBLE BONDS (MATURITY 20.12.2030)	INE020B08DE9	Other Credit Granting	250	24,07,59,845	.01%	AAA
6.40% ONGC UNSECURED 2031 SERIES II BONDS (11.04.2031)	INE213A08024	On shore extraction of crude petrol	250	23,89,75,669	.01%	AAA
6.85% NLCIL UNSECURED BONDS 2021-SERIES II (MATURITY 13.04.2032)	INE589A08043	Power generation by thermal plants	250	23,88,84,716	.01%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDs (MATURITY - 25.10.2047)	INE0H7R07033	Construction & maintnance of roads	6,09,786	23,81,96,742	.01%	AAA
8.88% UNSECURED IFC BONDS TR. 3 STRPP 6 2032 (20.10.2032)	INE375R08066	Other monetary intermediation serv	2,360	23,79,33,686	.01%	AAA
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	232	23,26,45,108	.01%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	224	22,74,75,377	.01%	AAA
7.29% NATIONAL HOUSING BANK UNSECURED TAXABLE BONDS 2031 (MATURITY 04.07.2031)	INE557F08GC8	Other Credit Granting	2,300	22,54,52,292	.01%	AAA
9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2029 (04.09.2029)	INE752E07LR8	Transmission of electric energy	213	22,24,21,543	.01%	AAA
7.30% POWER FINANCE CORPORATION BS 241 (MATURITY 16.10.2034)	INE134E08NC5	Other Credit Granting	2,200	21,23,49,224	.01%	AAA
8.20% HDFC ERGO GENERAL INSURANCE CO. LTD UNSECURED NCDS (CALL 17.03.2030)	INE225R08055	Non Life Insurance	2,100	20,84,93,825	.01%	AAA
8.10%NTPC LTD SERIES 61 SECURED STRPP C (MATURITY - 27.05.2031)	INE733E07KD0	Power generation by thermal plants	200	20,35,88,134	.01%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.79% SIDBI SERIES VI UNSECURED BONDS (MATURITY - 14.05.2027)	INE556F08KM1	Other monetary intermediation serv	2,000	20,02,72,595	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS-STRPPs (MATURITY - 13.03.2030)	INE134E08MF0	Other Credit Granting	2,000	19,96,78,501	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2031)	INE134E08MG8	Other Credit Granting	2,000	19,92,71,862	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2033)	INE134E08MD5	Other Credit Granting	2,000	19,90,70,638	.01%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(B)(15.12.2028)	INE206D08428	Power generation by nuclear plant	200	19,89,32,097	.01%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(C)(15.12.2029)	INE206D08436	Power generation by nuclear plant	200	19,85,69,218	.01%	AAA
7.44%NTPC LTD SERIES 79 UNSECURED DEBENTURES (MATURITY - 15.04.2033)	INE733E08239	Power generation by thermal plants	200	19,74,87,174	.01%	AAA
7.61% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2036 261A (MATURITY 08/09/2036)	INE134E08OE9	Other Credit Granting	2,000	19,60,70,370	.01%	AAA
6.74% SIDBI UNSECURED NCB - SERIES II (MATURITY 10.01.2029)	INE556F08LA4	Other monetary intermediation serv	1,998	19,51,52,558	.01%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2030)	INE848E07BN4	Power generatio by Hydropower plant	1,000	19,48,04,949	.01%	AAA
7.60% SECURED HDB FINANCIAL SERVICES-SERIES 231 NCDS (MATURITY 04.03.2031)	INE756I07FL5	Other Credit Granting	2,000	19,44,98,750	.01%	AAA
7.30% TATA CAPITAL LIMITED SECURED NCDS-SERIES B (MATURITY 14.11.2030)	INE976I07DA7	Other Credit Granting	2,000	19,35,86,530	.01%	AAA
7.40% IREDA SR-XVI-H UNSECURED BONDS (MATURITY 27.02.2036)	INE202E08276	Other Credit Granting	2,000	19,27,63,358	.01%	AAA
6.80% NATIONAL HOUSING BANK UNSECURED NCB (MATURITY 02.04.2032)	INE557F08GE4	Other Credit Granting	2,000	19,09,62,773	.01%	AAA
7.33% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 123 (27.08.2027)	INE053F07AC3	Other Credit Granting	190	18,95,67,321	.01%	AAA
7.84% HDFC BANK BASES III TIER 2 2032 SERIES (MATURITY 16.12.2032)	INE040A08435	Monetary intermediation of banks	19	18,76,54,722	.01%	AAA
7.8384% SECURED L&T FINANCE LTD NCD- SERIES D OPTION 2 (MATURITY 28.09.2029)	INE498L07228	Other Credit Granting	1,821	17,99,46,082	.01%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY -25.10.2035)	INE0H7R07017	Construction & maintnance of roads	5,84,086	17,32,60,993	.01%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.12% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 29.06.2029)	INE498L07210	Other Credit Granting	1,736	17,27,78,204	.01%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary Intermediation serv	165	17,02,89,134	.01%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	INE206D08196	Power generation by nuclear plant	169	17,00,99,434	.01%	AAA
8.45% SECURED MUTHOOT FINANCE LIMITED NCD (MATURITY 26.06.2029)	INE414G07JX2	NON BANKING FINANCIAL COMPANY	1,700	16,82,91,847	.01%	AA+
7.75%Unsec Mangalore Refinery and Petrochemicals Limited(29.01.2030)	INE103A08035	Production of liquid&gaseous fuels	162	16,10,68,936	.01%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXIX(B)(28.11.2026)	INE206D08220	Power generation by nuclear plant	160	16,04,80,042	.01%	AAA
7.3388% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 24.07.2028)	INE071G07827	Activity granting credit for house	1,600	15,81,85,012	.01%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(E)(15.12.2031)	INE206D08451	Power generation by nuclear plant	160	15,78,25,340	.01%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(C)(25.03.2028)	INE206D08287	Power generation by nuclear plant	150	15,14,25,121	.01%	AAA
8.36% NHAI TAXABLE SECURED BONDS 2019-20 SERIES I (MATURITY - 20.05.2029)	INE906B07HD4	Construction & maintnance of roads	148	15,10,13,097	.01%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	149	15,04,04,076	.01%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2029)	INE848E07AW7	Power generatio by Hydropower plant	750	14,92,60,217	.01%	AAA
7.24% UNSECURED POWER FINANCE CORPORATION LIMITED NCB-SERIES 258 B (MATURITY 17.02.2031)	INE134E08NZ6	Other Credit Granting	1,526	14,88,88,088	.01%	AAA
7.56% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS (MATURITY-31.03.2033)	INE752E08692	Transmission of electric energy	2,200	14,88,01,624	.01%	AAA
6.35% POWER FINANCE CORP LTD BONDS STRIPP III OPTION210A (MAT 30.06.2027)	INE134E08LH8	Other Credit Granting	500	14,86,54,102	.01%	AAA
7.46 % NABARD GOI UNSEC BONDS 2034 SERIES LTIF G D2 (27.12.2034)	INE261F08BU0	Other monetary Intermediation serv	150	14,73,61,794	.01%	AAA
6.85%NABARD SERIES 26B-R1 UNSECURED BONDS (MATURITY - 19.01.2029)	INE261F08EQ2	Other monetary Intermediation serv	1,500	14,69,27,841	.01%	AAA
6.67% NABFID UNSECURED NCB (MATURITY 30.05.2030)	INE0KUG08092	Other monetary intermediation serv	1,500	14,41,51,344	.01%	AAA
7.09% IRFC SERIES 184 UNSECURED NCB (MATURITY 16.12.2034)	INE053F08445	Other Credit Granting	1,400	13,40,87,808	.00%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
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Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.25% INDIAN OIL CORPORATION LTD SERIES XXVII UNSECURED NCDs (MATURITY 06.01.2030)	INE242A08569	Production of liquid&gaseous fuels	1,300	12,89,86,640	.00%	AAA
7.57%IREDA LTD UNSECURED BONDS (MATURITY - 18.05.2029)	INE202E08185	Other Credit Granting	1,200	11,94,57,827	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2034)	INE848E08185	Power generatio by Hydropower plant	1,200	11,89,34,101	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2035)	INE848E08177	Power generatio by Hydropower plant	1,200	11,88,37,794	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2036)	INE848E08169	Power generatio by Hydropower plant	1,200	11,87,48,405	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2037)	INE848E08151	Power generatio by Hydropower plant	1,200	11,82,50,949	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2038)	INE848E08144	Power generatio by Hydropower plant	1,200	11,81,48,814	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2027)	INE848E08250	Power generatio by Hydropower plant	1,100	11,01,80,421	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2028)	INE848E08243	Power generatio by Hydropower plant	1,100	11,00,61,329	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2029)	INE848E08235	Power generatio by Hydropower plant	1,100	10,99,03,893	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2030)	INE848E08227	Power generatio by Hydropower plant	1,100	10,97,67,794	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2031)	INE848E08219	Power generatio by Hydropower plant	1,100	10,97,27,981	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	1,100	10,92,20,518	.00%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2033)	INE848E08193	Power generatio by Hydropower plant	1,100	10,91,33,015	.00%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	109	10,62,37,032	.00%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXIX(C)(28.11.2027)	INE206D08238	Power generation by nuclear plant	103	10,41,01,472	.00%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(B)(25.03.2027	INE206D08279	Power generation by nuclear plant	100	10,04,87,141	.00%	AAA
8.05% HDFC BANK LTD SER W-003 UNSECD NCDs(MATURITY-22.10.2029)(EWHDFC)	INE040A08AC9	Monetary intermediation of banks	100	10,01,14,060	.00%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.69% UNSECURED ICICI PRUDENTIAL LIFE INSURANCE COMPANY NCDS (CALL 28.11.2030)	INE726G08030	LIFE INSURANCE	1,000	9,81,87,247	.00%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	INE206D08162	Power generation by nuclear plant	94	9,72,64,772	.00%	AAA
8.20% SECURED TATA CAPITAL HOUSING FINANCE LTD NCD SERIES E (MATURITY 25.09.2029)	INE033L07IW4	Other Credit Granting	968	9,68,34,852	.00%	AAA
6.58% IRFC SERIES 191B UNSECURED NCB (MATURITY 30.05.2030)	INE053F08528	Other Credit Granting	1,000	9,62,59,408	.00%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	INE206D08204	Power generation by nuclear plant	94	9,59,55,102	.00%	AAA
7.08% POWER FINANCE CORPORATION LTD UNSECURED NCB (MATURITY 27.11.2035)	INE134E08NY9	Other Credit Granting	998	9,45,69,085	.00%	AAA
6.89% NUCLEAR POWER CORPORATION LTD UNSECURED BONDS (MATURITY 24.03.2037)	INE206D08485	Power generation by nuclear plant	100	9,32,46,294	.00%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(D) (28.03.2030	INE206D08394	Power generation by nuclear plant	90	9,16,59,377	.00%	AAA
6.86% NHPC STRPP A UNSECURED NCB (MATURITY 06.05.2031)	INE848E08367	Power generatio by Hydropower plant	900	8,73,08,352	.00%	AAA
6.86% NHPC STRPP B UNSECURED NCB (MATURITY 06.05.2032)	INE848E08359	Power generatio by Hydropower plant	900	8,64,55,060	.00%	AAA
6.86% NHPC STRPP C UNSECURED NCB (MATURITY 06.05.2033)	INE848E08342	Power generatio by Hydropower plant	900	8,59,70,648	.00%	AAA
6.86% NHPC STRPP D UNSECURED NCB (MATURITY 06.05.2034)	INE848E08284	Power generatio by Hydropower plant	900	8,55,21,037	.00%	AAA
6.86% NHPC STRPP E UNSECURED NCB (MATURITY 05.05.2035)	INE848E08292	Power generatio by Hydropower plant	900	8,51,14,076	.00%	AAA
6.86% NHPC STRPP F UNSECURED NCB (MATURITY 06.05.2036)	INE848E08300	Power generatio by Hydropower plant	900	8,47,16,393	.00%	AAA
6.86% NHPC STRPP G UNSECURED NCB (MATURITY 06.05.2037)	INE848E08318	Power generatio by Hydropower plant	900	8,40,53,043	.00%	AAA
6.86% NHPC STRPP H UNSECURED NCB (MATURITY 06.05.2038)	INE848E08326	Power generatio by Hydropower plant	900	8,37,02,296	.00%	AAA
6.86% NHPC STRPP I UNSECURED NCB (MATURITY 06.05.2039)	INE848E08334	Power generatio by Hydropower plant	900	8,33,76,898	.00%	AAA
6.86% NHPC STRPP J UNSECURED NCB (MATURITY 05.05.2040)	INE848E08276	Power generatio by Hydropower plant	900	8,30,82,127	.00%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII (E) (28.03.2031)	INE206D08402	Power generation by nuclear plant	79	8,06,65,209	.00%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(A) (26.03.2027)	INE206D08360	Power generation by nuclear plant	70	7,03,41,167	.00%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2028)	INE848E07BA1	Power generatio by Hydropower plant	350	6,96,24,801	.00%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	70	6,93,52,659	.00%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2029)	INE848E07BB9	Power generatio by Hydropower plant	350	6,92,71,424	.00%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXIX(E)(28.11.2029)	INE206D08253	Power generation by nuclear plant	60	6,14,85,787	.00%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXIX(D)(28.11.2028)	INE206D08246	Power generation by nuclear plant	60	6,10,38,046	.00%	AAA
8.62% NABARD UNSECURED BONDS (MATURITY 14/03/2034)	INE261F08BE4	Other monetary intermediation serv	54	5,60,84,418	.00%	AAA
8.83%EXIM UNSECURED BONDS (MATURITY - 03.11.2029)	INE514E08EE3	Other monetary intermediation serv	50	5,15,57,691	.00%	AAA
8.37% NHAI SECURED TAXABLE BONDS (MATURITY - 21.01.2029)	INE906B07GN5	Construction & maintnance of roads	50	5,09,10,355	.00%	AAA
7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP L (20.05.2028)	INE752E07KZ3	Transmission of electric energy	50	5,02,86,100	.00%	AAA
7.35% NHAI SECURED TAXABLE BONDS 2020-21 SERIES I (MATURITY 28.04.2030)	INE906B07HP8	Construction & maintnance of roads	50	4,95,89,495	.00%	AAA
7.38% UNSEC. POWER GRID BONDS LIXVI ISSUE 2019-2020 (12.04.2030)	INE752E08635	Transmission of electric energy	50	4,95,29,136	.00%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2028)	INE848E07BL8	Power generatio by Hydropower plant	250	4,94,35,926	.00%	AAA
8.13% SEC. POWER GRID BONDS LIII ISSUE STRPP H- 2027 (23.04.2027)	INE752E07NT0	Transmission of electric energy	44	4,41,38,246	.00%	AAA
8.75%PUNJAB NATIONAL BANK BASEL III ATI BONDS (CALL OPTION-06.07.2027)	INE160A08225	Monetary intermediation of banks	04	4,02,55,954	.00%	AA+
7.27% NABARD UNSECURED BONDS (MATURITY 14.02.2030)	INE261F08BZ9	Other monetary intermediation serv	34	3,33,64,662	.00%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY - 25.10.2040)	INE0H7R07025	Construction & maintnance of roads	1,09,786	3,21,35,175	.00%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2027)	INE848E07AU1	Power generatio by Hydropower plant	150	3,00,17,169	.00%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.29% UNSECURED NHPC AH SERIES - STRPP-A (MATURITY 27.02.2032)	INE848E08383	Power generatio by Hydropower plant	200	1,96,01,014	.00%	AAA
7.29% UNSECURED NHPC AH SERIES-STRPP-B (MATURITY 25.02.2033)	INE848E08391	Power generatio by Hydropower plant	200	1,95,50,620	.00%	AAA
7.29% UNSECURED NHPC SERIES AH- STRPP -C (MATURITY 27.02.2034)	INE848E08409	Power generatio by Hydropower plant	200	1,94,93,390	.00%	AAA
7.29% UNSECURED NHPC SERIES AH- STRPP-D (MATURITY 27.02.2035)	INE848E08417	Power generatio by Hydropower plant	200	1,94,45,305	.00%	AAA
7.29% UNSECURED NHPC SERIES AH-STRPP-E MATURITY (27.02.2036)	INE848E08425	Power generatio by Hydropower plant	200	1,94,00,675	.00%	AAA
7.29% UNSECURED NHPC SERIES AH-STRPP F- MATURITY (27.02.2037)	INE848E08433	Power generatio by Hydropower plant	200	1,92,91,065	.00%	AAA
7.29% UNSECURED NHPC SERIES AH- STRPP G- MATURITY (26.02.2038)	INE848E08441	Power generatio by Hydropower plant	200	1,92,50,444	.00%	AAA
7.29% UNSECURED NHPC SERIES-AH STRPP H- MATURITY (25.02.2039)	INE848E08458	Power generatio by Hydropower plant	200	1,92,12,624	.00%	AAA
7.29% UNSECURED NHPC SERIES AH- STRPP I (MATURITY 27.02.2040)	INE848E08466	Power generatio by Hydropower plant	200	1,91,72,572	.00%	AAA
7.29% UNSECURED NHPC SERIES AH- STRPP J (MATURITY 27.02.2041)	INE848E08474	Power generatio by Hydropower plant	200	1,91,38,640	.00%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2027)	INE848E07BK0	Power generatio by Hydropower plant	75	1,49,51,294	.00%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	14	1,44,50,032	.00%	AAA
6.86% NHPC SECURED AC SERIES BONDS STRIPP F (MATURITY 12.02.2032)	INE848E07BT1	Power generatio by Hydropower plant	100	96,19,116	.00%	AAA
6.86% NHPC AC SERIES SECURED BONDS STRIPP G (MATURITY 12.02.2033)	INE848E07BU9	Power generatio by Hydropower plant	100	95,64,560	.00%	AAA
6.86% NHPC SECURED AC SERIES BONDS STRIPP H (MATURITY 12.02.2034)	INE848E07BV7	Power generatio by Hydropower plant	100	95,13,911	.00%	AAA
6.86% NHPC AC SERIES SECURED BONDS STRIPP I (MATURITY 12.02.2035)	INE848E07BW5	Power generatio by Hydropower plant	100	94,66,401	.00%	AAA
6.86% NHPC AC SERIES SECURED BONDS AC SERIES STRIPP J (MATURITY 12.02.2036)	INE848E07BX3	Power generatio by Hydropower plant	100	94,22,628	.00%	AAA
0.1% REVENT PRECISION ENGINEERING LTD UNLISTED NCD (FORMERLY AMTEK AUTO LTD. OCD 2028 (07.12.2028)	INE130C07358	Manuf. parts and acces for vehicles	10,839	10,83,900	.00%	UNR
0.01% ERA INFRA ENGINEERING LTD UNLISTED SECUED NCDS (MATURITY 03.09.2029)	INE039E07217	Construction of buildings	367	3,67,000	.00%	UNR

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
		Sub Total	70,36,625	5,64,51,47,07,990	20.31%	
Short-term Debt Instruments and Related Investments						
Government Securities						
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	75,33,12,600	71,63,98,77,597	2.58%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	63,15,00,000	60,63,41,04,000	2.18%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	62,34,88,700	58,73,15,75,609	2.11%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	41,03,43,500	41,62,90,60,835	1.50%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	41,34,00,000	41,19,52,68,660	1.48%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	36,17,00,000	36,11,93,98,170	1.30%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	34,62,71,300	35,40,20,15,915	1.27%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	36,42,11,100	34,03,99,34,249	1.22%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	31,42,99,800	29,84,85,17,696	1.07%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	28,53,00,000	27,56,89,66,950	.99%	
6.22% GS2035 (16.03.2035)	IN0020200245	GOVERNMENT SECURITIES	28,72,96,000	27,05,44,63,213	.97%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	24,49,59,400	25,35,72,90,738	.91%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	25,84,98,000	25,12,45,32,161	.90%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	20,93,14,400	22,17,81,37,498	.80%	
6.67% GS 2050 17.12.2050)	IN0020200252	GOVERNMENT SECURITIES	23,54,00,000	20,96,57,83,300	.75%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	20,93,00,000	20,24,53,58,770	.73%	
7.26% GS 2033 (06.02.2033)	IN0020220151	GOVERNMENT SECURITIES	18,80,00,000	18,91,39,65,600	.68%	
7.38% GS 2027 (20.06.2027)	IN0020220037	GOVERNMENT SECURITIES	18,32,90,000	18,48,47,41,513	.67%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	18,50,00,000	17,87,68,46,000	.64%	
6.10% GS 2031 (12.07.2031)	IN0020210095	GOVERNMENT SECURITIES	18,45,81,300	17,87,35,24,107	.64%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	15,21,58,500	17,57,35,45,958	.63%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	16,85,10,400	17,21,06,07,492	.62%	
6.68% GSEC 2031 (17.09.2031)	IN0020170042	GOVERNMENT SECURITIES	16,74,25,000	16,52,49,47,955	.59%	
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	16,21,64,000	16,46,08,94,663	.59%	
7.10% GS 2034 (08.04.2034)	IN0020240019	GOVERNMENT SECURITIES	16,19,00,000	16,14,77,92,670	.58%	
7.26% GSEC 2032 (22.08.2032)	IN0020220060	GOVERNMENT SECURITIES	15,89,04,500	16,03,34,95,831	.58%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	16,76,90,100	15,84,26,73,119	.57%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	16,21,00,000	15,26,71,61,560	.55%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	14,83,93,900	14,98,69,08,376	.54%	
6.99% GS 2051 (15.12.2051)	IN0020210194	GOVERNMENT SECURITIES	14,95,00,000	13,82,36,52,050	.50%	
7.95% G-SEC 2032 (28.08.2032)	IN0020020106	GOVERNMENT SECURITIES	13,26,00,000	13,81,54,21,620	.50%	
7.18% GS 2033 (14.08.2033)	IN0020230085	GOVERNMENT SECURITIES	12,81,15,000	12,85,34,83,286	.46%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	14,14,95,000	12,69,28,23,125	.46%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	12,15,44,400	12,57,21,63,794	.45%	

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7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	12,55,82,700	11,81,88,76,737	.43%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	11,50,00,000	11,65,11,90,500	.42%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	10,00,38,100	10,64,68,44,903	.38%	
7.10% GS 2029 (18.04.2029)	IN0020220011	GOVERNMENT SECURITIES	10,40,00,000	10,50,82,53,600	.38%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	9,81,55,700	10,36,93,74,275	.37%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	9,41,70,400	9,59,73,48,065	.35%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	9,360	9,06,03,16,517	.33%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	9,50,00,000	8,92,46,23,000	.32%	
6.79% GSEC 2034 (07.10.2034)	IN0020240126	GOVERNMENT SECURITIES	9,10,00,000	8,89,16,19,100	.32%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	8,59,59,900	8,77,19,41,319	.32%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	9,05,00,000	8,69,39,00,600	.31%	
7.50% G-SEC 2034 (10.08.2034)	IN0020040039	GOVERNMENT SECURITIES	8,27,00,000	8,43,37,79,080	.30%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	8,69,00,000	8,30,06,96,690	.30%	
6.76% GS 2061	IN0020200401	GOVERNMENT SECURITIES	9,00,00,000	7,96,25,61,000	.29%	
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	7,00,35,800	7,84,35,68,374	.28%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	7,17,80,900	7,39,34,32,700	.27%	
7.63% GSEC 2059 (17.06.2059)	IN0020190057	GOVERNMENT SECURITIES	6,86,99,800	6,78,60,35,714	.24%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	6,25,36,800	6,72,46,19,626	.24%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	6,01,98,000	6,48,08,44,442	.23%	
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	6,40,00,000	6,18,17,92,000	.22%	
7.19% GS 2060 (15-09-2060)	IN0020200039	GOVERNMENT SECURITIES	6,10,00,000	5,71,98,48,000	.21%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	5,22,54,900	5,13,98,23,317	.18%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	4,77,24,200	5,03,10,70,847	.18%	
6.95% GS 2061 (16.12.2061)	IN0020210202	GOVERNMENT SECURITIES	5,35,00,000	4,83,14,99,400	.17%	
6.54% GS 2032 (17.01.2032)	IN0020210244	GOVERNMENT SECURITIES	4,85,00,000	4,74,71,89,700	.17%	
6.57% GSEC 2033 (05.12.2033)	IN0020160100	GOVERNMENT SECURITIES	4,59,77,600	4,45,88,15,693	.16%	
8.97% G-SEC 2030 (05.12.2030)	IN0020110055	GOVERNMENT SECURITIES	4,02,59,795	4,32,28,31,072	.16%	
7.64% FOOD CORPORATION OF INDIA GOI 2029 (12.12.2029)	INE861G08050	Regn of & Contbn Efficient Busi Opn	4,200	4,17,39,48,667	.15%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	4,10,03,000	3,94,95,68,872	.14%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	3,96,00,000	3,63,53,31,480	.13%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	3,52,21,700	3,34,25,60,463	.12%	
8.30% G-SEC 2040 - (02.07.2040)	IN0020100031	GOVERNMENT SECURITIES	2,77,96,000	3,00,82,02,643	.11%	
8.28% G-SEC 2027 (21.09.2027)	IN0020070069	GOVERNMENT SECURITIES	2,66,19,700	2,71,36,60,133	.10%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	3,04,58,000	2,70,58,61,308	.10%	
7.26% GSEC 2029 (14.01.2029)	IN0020180454	GOVERNMENT SECURITIES	2,61,50,000	2,64,88,17,180	.10%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	2,67,56,850	2,60,08,70,172	.09%	

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8.60% GSEC 2028 (02.06.2028)	IN0020140011	GOVERNMENT SECURITIES	2,32,47,100	2,39,65,43,539	.09%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	2,22,68,400	2,39,42,33,790	.09%	
G-SEC 8.28% 2032 (15.2.2032)	IN0020060086	GOVERNMENT SECURITIES	2,08,85,600	2,19,60,83,246	.08%	
6.45% GS 2029 (07-10-2029)	IN0020190362	GOVERNMENT SECURITIES	2,08,00,000	2,06,14,96,320	.07%	
7.10% TAMIL NADU SGS 2034 (11.12.2034)	IN3120240426	STATE GOVERNMENT SECURITIES	2,00,00,000	1,92,30,64,000	.07%	
7.58% MADHYAPRADESH SGS 2038 (22.07.2038)	IN2120260079	STATE GOVERNMENT SECURITIES	1,96,66,600	1,92,24,04,250	.07%	
6.44% GOI FULLY SERVICED UNSECURED BONDS (MATURITY 04.12.2030)	INE261F08CP8	Other monetary intermediation serv	2,000	1,90,77,69,803	.07%	
7.59% UTTARPRADESH SGS 2042 (08.07.2042)	IN3320260075	STATE GOVERNMENT SECURITIES	1,95,00,000	1,89,05,28,900	.07%	
7.39% TAMIL NADU SGS 2034 (15.07.2034)	IN3120260077	STATE GOVERNMENT SECURITIES	1,90,30,900	1,86,43,41,185	.07%	
7.62% UTTAR PRADESH SGS 2041 (04.03.2041)	IN3320250233	STATE GOVERNMENT SECURITIES	1,90,00,000	1,85,45,04,500	.07%	
6.77% TAMIL NADU SGS 2040 (14.05.2040)	IN3120250052	STATE GOVERNMENT SECURITIES	2,00,00,000	1,81,63,66,000	.07%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	1,79,00,000	1,73,43,54,270	.06%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	1,92,80,000	1,68,43,29,720	.06%	
7.81% UTTAR PRADESH SDL 2034 (19.10.2034)	IN3320220046	STATE GOVERNMENT SECURITIES	1,60,00,000	1,60,17,79,200	.06%	
7.27% MAHARASHTRA SGS 2039(07.08.2039)	IN2220240112	STATE GOVERNMENT SECURITIES	1,65,00,000	1,57,06,16,850	.06%	
5.85% GSEC 2030 (01.12.2030)	IN0020200294	GOVERNMENT SECURITIES	1,60,04,000	1,54,14,71,672	.06%	
7.26% MADHYA PRADESH SGS 2038 (28.08.2038)	IN2120240030	STATE GOVERNMENT SECURITIES	1,60,00,000	1,51,81,95,200	.05%	
7.17% GS 2030 (17.04.2030)	IN0020230036	GOVERNMENT SECURITIES	1,49,00,000	1,50,35,33,670	.05%	
7.25% MAHARASHTRA SGS 2044 (28.08.2044)	IN2220240203	STATE GOVERNMENT SECURITIES	1,60,00,000	1,49,81,58,400	.05%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	1,50,53,000	1,46,44,10,031	.05%	
7.16% UTTAR PRADESH SGS 2039 (26.12.2039)	IN3320240051	STATE GOVERNMENT SECURITIES	1,50,48,600	1,40,95,10,566	.05%	
7.18% UTTARPRADESH SGS 2035 (19.11.2035)	IN3320250118	STATE GOVERNMENT SECURITIES	1,45,00,000	1,38,54,89,500	.05%	
7.10% NEW GOI SGrB 2028 (27.01.2028)	IN0020220136	GOVERNMENT SECURITIES	1,36,61,900	1,37,67,20,593	.05%	
7.41% RAJASTHAN SDL 2034 (22.05.2034)	IN2920240065	STATE GOVERNMENT SECURITIES	1,38,20,500	1,35,28,04,440	.05%	
7.48% UTTAR PRADESH SDL 2036 (20.03.2036)	IN3320230318	STATE GOVERNMENT SECURITIES	1,35,00,000	1,31,26,32,000	.05%	
7.19% UTTAR PRADESH SGS 2036(27.11.2036)	IN3320240036	STATE GOVERNMENT SECURITIES	1,35,00,000	1,28,37,06,900	.05%	
6.78% MAHARASHTRA SDL 2031 (25.05.2031)	IN2220210073	STATE GOVERNMENT SECURITIES	1,30,09,300	1,26,90,12,983	.05%	
7.17% MADHYA PRADESH SGS 2041 (26.12.2041)	IN2120240113	STATE GOVERNMENT SECURITIES	1,35,00,000	1,25,65,71,900	.05%	
7.25% TAMILNADU SDL 2032 (09.03.2032)	IN3120210403	STATE GOVERNMENT SECURITIES	1,27,40,500	1,25,43,91,409	.05%	
7.17% ANDHRA PRADESH SGS 2039 (01.01.2039)	IN1020240678	STATE GOVERNMENT SECURITIES	1,32,39,500	1,25,20,92,614	.05%	
7.30% ASSAM SGS 2039 (07.08.2039)	IN1220240056	STATE GOVERNMENT SECURITIES	1,30,00,000	1,23,75,55,800	.04%	
7.59% TAMIL NADU SGS 2041 (15.07.2041)	IN3120260085	STATE GOVERNMENT SECURITIES	1,25,00,000	1,21,63,21,250	.04%	
6.84% RAJASTHAN SDL 2031 (01.12.2031)	IN2920210399	STATE GOVERNMENT SECURITIES	1,23,00,000	1,19,81,33,160	.04%	
7.60% FOOD CORPORATION OF INDIA GOI 2030(09.01.2030)	INE861G08068	Regn of & Contbn Efficient Busi Opn	1,200	1,18,92,64,288	.04%	
7.23% MAHARASHTRA SGS 2041 (15.01.2041)	IN2220240385	STATE GOVERNMENT SECURITIES	1,25,00,000	1,17,88,12,500	.04%	

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7.27% ANDHRA PRADESH SGS 2041(28.08.2041)	IN1020240462	STATE GOVERNMENT SECURITIES	1,25,00,000	1,17,74,28,750	.04%	
7.27% RAJASTHAN SGS 2042 (28.08.2042)	IN2920240255	STATE GOVERNMENT SECURITIES	1,25,00,000	1,17,28,15,000	.04%	
7.32% KARNATAKA SDL 2034 (02.02.2034)	IN1920210334	STATE GOVERNMENT SECURITIES	1,20,00,000	1,17,20,02,800	.04%	
7.24% MAHARASHTRA SGS 2044 (15.01.2044)	IN2220240393	STATE GOVERNMENT SECURITIES	1,25,00,000	1,17,04,85,000	.04%	
7.48% BIHAR SDL 2039 (20.08.2039)	IN1320250062	STATE GOVERNMENT SECURITIES	1,20,00,000	1,15,86,20,400	.04%	
7.17% ANDHRA PRADESH SGS 2038 (01.01.2038)	IN1020240660	STATE GOVERNMENT SECURITIES	1,19,41,600	1,12,89,12,292	.04%	
7.36% RAJASTHAN SGS 2046 (Maturity 10.07.2046)	IN2920240180	STATE GOVERNMENT SECURITIES	1,20,00,000	1,12,86,56,400	.04%	
7.08% MAHARASHTRA SGS 2039 (25.06.2039)	IN2220250111	STATE GOVERNMENT SECURITIES	1,20,00,000	1,12,44,16,800	.04%	
7.43% MAHARASHTRA SGS 2040 (03.12.2040)	IN2220250392	STATE GOVERNMENT SECURITIES	1,16,21,300	1,11,58,60,956	.04%	
7.08% ANDHRA PRADESH SGS 2040 (11.06.2040)	IN1020250206	STATE GOVERNMENT SECURITIES	1,20,00,000	1,11,45,75,600	.04%	
7.15% ANDHRA PRADESH SGS 2042 (06.11.2042)	IN1020240587	STATE GOVERNMENT SECURITIES	1,20,00,000	1,11,45,64,800	.04%	
7.14% TELANGANA SGS 2042 (03.10.2042)	IN4520240339	STATE GOVERNMENT SECURITIES	1,20,00,000	1,11,07,94,400	.04%	
7.65% UTTARPRADESH SDL 2030 (15.04.2030)	IN3320200014	STATE GOVERNMENT SECURITIES	1,08,68,600	1,09,41,27,833	.04%	
7.48% MAHARASHTRA SGS 2037 (25.02.2037)	IN2220250483	STATE GOVERNMENT SECURITIES	1,10,87,300	1,07,82,77,622	.04%	
7.46% TAMIL NADU SGS 2035 (18.03.2035)	IN3120250847	STATE GOVERNMENT SECURITIES	1,10,00,000	1,07,57,63,700	.04%	
7.05% ANDHRA PRADESH SGS 2039 (11.06.2039)	IN1020250198	STATE GOVERNMENT SECURITIES	1,15,00,000	1,07,14,82,600	.04%	
7.18% MAHARASHTRA SGS 2033 (10.09.2033)	IN2220250293	STATE GOVERNMENT SECURITIES	1,10,00,000	1,07,13,26,300	.04%	
7.65%TELANGANA SDL 2030 (15.04.2030)	IN4520200028	STATE GOVERNMENT SECURITIES	1,05,55,500	1,06,22,84,409	.04%	
7.17% ANDHRA PRADESH SGS 2037 (01.01.2037)	IN1020240652	STATE GOVERNMENT SECURITIES	1,10,00,000	1,04,33,65,400	.04%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	1,05,00,000	1,02,44,01,000	.04%	
8.00% HARYANA SDL 2030 (08.04.2030)	IN1620200015	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,73,44,000	.04%	
7.23% MAHARASHTRA SGS 2035 (04.09.2035)	IN2220240229	STATE GOVERNMENT SECURITIES	1,05,57,300	1,01,61,51,738	.04%	
7.80% KARNATAKA SDL 2030 (04.04.2030)	IN1920200012	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,27,86,000	.04%	
7.85% UTTARAKHAND SDL 2030 (08.04.2030)	IN3620200011	STATE GOVERNMENT SECURITIES	1,00,00,000	1,01,18,52,000	.04%	
7.85% BIHAR SDL 2032 (12.10.2032)	IN1320220081	STATE GOVERNMENT SECURITIES	1,00,00,000	1,00,99,56,000	.04%	
7.85% UTTARAKHAND SDL 2032 (12.10.2032)	IN3620220019	STATE GOVERNMENT SECURITIES	1,00,00,000	1,00,80,42,000	.04%	
7.24% MAHARASHTRA SGS 2039 (28.08.2039)	IN2220240195	STATE GOVERNMENT SECURITIES	1,05,00,000	99,68,70,000	.04%	
7.16% KARNATAKA SGS 2040 (26.12.2040)	IN1920240141	STATE GOVERNMENT SECURITIES	1,05,30,600	98,69,73,114	.04%	
7.33% ASSAM SDL 2032 (30.03.2032)	IN1220210257	STATE GOVERNMENT SECURITIES	1,00,00,000	98,67,29,000	.04%	
7.3% TAMILNADU SDL 2032 (30.03.2032)	IN3120210510	STATE GOVERNMENT SECURITIES	1,00,00,000	98,67,18,000	.04%	
7.32% ASSAM SDL 2032 (09.02.2032)	IN1220210216	STATE GOVERNMENT SECURITIES	1,00,00,000	98,64,37,000	.04%	
7.34% UTTARPRADESH SDL 2032 (30.03.2032)	IN3320210237	STATE GOVERNMENT SECURITIES	1,00,00,000	98,62,94,000	.04%	
7.29% GUJARAT SDL 2032 (30.03.2032)	IN1520210239	STATE GOVERNMENT SECURITIES	1,00,00,000	98,62,75,000	.04%	
7.29% RAJASTHAN SDL 2032 (30.03.2032)	IN2920210563	STATE GOVERNMENT SECURITIES	1,00,00,000	98,45,22,000	.04%	
7.63% GUJARAT SGS 2037 (10.06.2037)	IN1520260051	STATE GOVERNMENT SECURITIES	1,00,00,000	98,41,04,000	.04%	
7.12% KARNATAKA SGS 2036 (18.12.2036)	IN1920240133	STATE GOVERNMENT SECURITIES	1,03,57,200	98,30,98,174	.04%	
7.31% KERALA SDL 2032 (30.03.2032)	IN2020210208	STATE GOVERNMENT SECURITIES	1,00,00,000	98,19,08,000	.04%	

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6.59% RAJASTHAN SDL 2030 (24.06.2030)	IN2920200168	STATE GOVERNMENT SECURITIES	1,00,00,000	97,38,61,000	.04%	
7.45% DELHI SGS 2036 (11.03.2036)	IN3920250013	STATE GOVERNMENT SECURITIES	1,00,00,000	97,16,60,000	.03%	
7.48% PUNJAB SGS 2035 (05.06.2035)	IN2820240108	STATE GOVERNMENT SECURITIES	1,00,00,000	97,13,76,000	.03%	
7.16% WEST BENGAL SGS 2039 (26.12.2039)	IN3420240167	STATE GOVERNMENT SECURITIES	1,03,77,500	97,03,89,648	.03%	
7.46% HIMACHAL PRADESH SGS 2036 (05.06.2036)	IN1720240044	STATE GOVERNMENT SECURITIES	1,00,00,000	96,91,42,000	.03%	
6.6% MANIPUR SDL 2030 (02.12.2030)	IN2320200065	STATE GOVERNMENT SECURITIES	1,00,00,000	96,84,89,000	.03%	
7.83% MAHARASHTRA SDL 2030 (08.04.2030)	IN2220200017	STATE GOVERNMENT SECURITIES	95,00,000	96,30,15,950	.03%	
6.42% MANIPUR SDL 2030 (15.07.2030)	IN2320200040	STATE GOVERNMENT SECURITIES	99,33,300	95,86,81,656	.03%	
7.28% TELANGANA SGS 2038(14.08.2038)	IN4520240263	STATE GOVERNMENT SECURITIES	1,00,00,000	95,04,62,000	.03%	
7.36% ANDHRA PRADESH SDL 2041 (Maturity 03.07.2041)	IN1020240371	STATE GOVERNMENT SECURITIES	1,00,00,000	94,99,28,000	.03%	
7.37% TELANGANA SDL 2042 (Maturity 03.07.2042)	IN4520240156	STATE GOVERNMENT SECURITIES	1,00,00,000	94,65,13,000	.03%	
7.54% BIHAR SGS 2033 (03.09.2033)	IN1320250088	STATE GOVERNMENT SECURITIES	95,00,000	94,13,72,100	.03%	
7.26% MAHARASHTRA SGS 2042 (08.10.2042)	IN2220250335	STATE GOVERNMENT SECURITIES	1,00,00,000	94,06,53,000	.03%	
6.88% BIHAR SGS 2035 (09.07.2035)	IN1320250013	STATE GOVERNMENT SECURITIES	1,00,00,000	93,97,57,000	.03%	
7.09% HARYANA SGS 2037 (11.12.2037)	IN1620240227	STATE GOVERNMENT SECURITIES	1,00,00,000	93,89,66,000	.03%	
7.15% HARYANA SGS 2040 (30.07.2040)	IN1620250127	STATE GOVERNMENT SECURITIES	1,00,00,000	93,34,49,000	.03%	
7.08% UTTAR PRADESH SGS 2038 (11.12.2038)	IN3320240044	STATE GOVERNMENT SECURITIES	1,00,00,000	93,34,33,000	.03%	
7.23% MADHYA PRADESH SGS 2042 (30.07.2042)	IN2120250070	STATE GOVERNMENT SECURITIES	1,00,00,000	93,30,89,000	.03%	
7.28% HIMACHAL PRADESH SGS 2047 (30.07.2047)	IN1720250068	STATE GOVERNMENT SECURITIES	1,00,00,000	93,21,77,000	.03%	
7.58% TAMIL NADU SGS 2037 (11.02.2037)	IN3120250714	STATE GOVERNMENT SECURITIES	95,00,000	93,05,87,700	.03%	
7.24% MADHYA PRADESH SGS 2045 (06.08.2045)	IN2120250104	STATE GOVERNMENT SECURITIES	1,00,00,000	93,01,72,000	.03%	
7.22% MADHYA PRADESH SGS 2043 (06.08.2043)	IN2120250096	STATE GOVERNMENT SECURITIES	1,00,00,000	93,00,98,000	.03%	
6.79% ANDHRA PRADESH SGS 2036 (07.05.2036)	IN1020250099	STATE GOVERNMENT SECURITIES	1,00,00,000	92,80,71,000	.03%	
7.15% RAJASTHAN SGS 2042 (25.09.2042)	IN2920240305	STATE GOVERNMENT SECURITIES	1,00,00,000	92,74,43,000	.03%	
6.76% MAHARASHTRA SGS 2037 (23.04.2037)	IN2220250012	STATE GOVERNMENT SECURITIES	1,00,00,000	92,26,50,000	.03%	
7.13% MAHARASHTRA SGS 2048 (16.07.2048)	IN2220250194	STATE GOVERNMENT SECURITIES	1,00,00,000	91,45,90,000	.03%	
8.06% TAMIL NADU SDL 2028 (08-05-2028)	IN3120190027	STATE GOVERNMENT SECURITIES	89,78,500	91,30,29,052	.03%	
7.82% RAJASTHAN SDL 2032 (02.11.2032)	IN2920220216	STATE GOVERNMENT SECURITIES	90,47,700	91,24,84,974	.03%	
7.27% MAHARASHTRA SGS 2044(07.08.2044)	IN2220240120	STATE GOVERNMENT SECURITIES	95,00,000	89,13,81,200	.03%	
7.13% ASSAM SGS 2039 (03.10.2039)	IN1220240106	STATE GOVERNMENT SECURITIES	94,90,000	89,02,63,543	.03%	
7.03% MAHARASHTRA SGS 2038 (25.06.2038)	IN2220250103	STATE GOVERNMENT SECURITIES	95,00,000	88,94,32,750	.03%	
7.42% TAMIL NADU SGS 2035 (31.12.2035)	IN3120250565	STATE GOVERNMENT SECURITIES	90,00,000	87,64,52,400	.03%	
7.56% MADHYA PRADESH SGS 2039 (04.03.2039)	IN2120250450	STATE GOVERNMENT SECURITIES	90,00,000	87,59,73,600	.03%	
7.59% UTTAR PRADESH SGS 2041 (24.12.2041)	IN3320250175	STATE GOVERNMENT SECURITIES	90,00,000	86,99,73,300	.03%	
7.18% TAMIL NADU SGS 2035 (12.03.2035)	IN3120240665	STATE GOVERNMENT SECURITIES	90,00,000	86,48,14,500	.03%	
6.40% KARNATAKA SDL 2031 (29.07.2031)	IN1920200111	STATE GOVERNMENT SECURITIES	90,00,000	86,35,45,500	.03%	
7.44% HARYANA SGS 2041(01.10.2041)	IN1620250192	STATE GOVERNMENT SECURITIES	90,00,000	86,01,93,900	.03%	

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7.35% UTTAR PRADESH SGS 2039 (29.10.2039)	IN3320250076	STATE GOVERNMENT SECURITIES	90,00,000	85,71,95,100	.03%	
7.74% BIHAR SDL 2039 (24.01.2039)	IN1320230171	STATE GOVERNMENT SECURITIES	85,50,000	84,35,43,855	.03%	
6.54% GUJARAT SDL 2030 (01.07.2030)	IN1520200073	STATE GOVERNMENT SECURITIES	86,43,400	84,13,49,420	.03%	
7.16% MAHARASHTRA SGS 2050 (16.07.2050)	IN2220250210	STATE GOVERNMENT SECURITIES	92,00,000	83,99,99,560	.03%	
7.40% ASSAM SDL 2033 (10.05.2033)	IN1220230024	STATE GOVERNMENT SECURITIES	85,00,000	83,68,82,800	.03%	
7.12% RAJASTHAN SGS 2039 (18.12.2039)	IN2920240396	STATE GOVERNMENT SECURITIES	88,90,200	83,19,35,137	.03%	
7.14% MADHYA PRADESH SGS 2043 (25.09.2043)	IN2120240063	STATE GOVERNMENT SECURITIES	90,00,000	83,03,25,600	.03%	
7.65% MADHYA PRADESH SGS 2040 (11.03.2040)	IN2120250484	STATE GOVERNMENT SECURITIES	85,00,000	82,84,25,300	.03%	
7.12% MAHARASHTRA SGS 2047 (16.07.2047)	IN2220250186	STATE GOVERNMENT SECURITIES	90,00,000	82,80,91,800	.03%	
7.51% GUJARAT SGS 2038 (15.07.2038)	IN1520260127	STATE GOVERNMENT SECURITIES	85,00,000	82,78,88,100	.03%	
6.84% ANDHRA PRADESH SGS 2039 (04.06.2039)	IN1020250156	STATE GOVERNMENT SECURITIES	90,00,000	82,50,06,600	.03%	
8.25% RAJASTHAN SDL 2038 (23.05.2038)	IN2920180055	STATE GOVERNMENT SECURITIES	80,00,000	81,90,98,400	.03%	
7.71% UTTARAKHAND SDL 2033 (11.10.2033)	IN3620230042	STATE GOVERNMENT SECURITIES	82,00,600	81,82,76,370	.03%	
7.86% HARYANA SDL 2032 (29.06.2032)	IN1620220112	STATE GOVERNMENT SECURITIES	80,00,000	80,75,45,600	.03%	
7.82% ASSAM SDL 2032 (02.11.2032)	IN1220220132	STATE GOVERNMENT SECURITIES	80,00,000	80,72,08,000	.03%	
8.03% ANDHRA PRADESH SDL 2036 (20.07.2036)	IN1020220332	STATE GOVERNMENT SECURITIES	80,00,000	80,63,14,400	.03%	
7.74% KARNATAKA SDL 2034 (03.01.2034)	IN1920230167	STATE GOVERNMENT SECURITIES	80,00,000	79,98,52,800	.03%	
7.74% RAJASTHAN SDL 2034 (03.01.2034)	IN2920230371	STATE GOVERNMENT SECURITIES	80,00,000	79,81,03,200	.03%	
7.61% KARNATAKA SGS 2034 (25.03.2034)	IN1920250330	STATE GOVERNMENT SECURITIES	80,00,000	79,41,56,800	.03%	
7.18% MADHYA PRADESH SDL 2030 (01.01.2030)	IN2120190086	STATE GOVERNMENT SECURITIES	80,00,000	79,39,60,800	.03%	
7.15% RAJASTHAN SDL 2030 (01.01.2030)	IN2920190328	STATE GOVERNMENT SECURITIES	80,00,000	79,37,32,000	.03%	
7.63% ASSAM SGS 2035 (03.09.2035)	IN1220250105	STATE GOVERNMENT SECURITIES	80,00,000	78,87,82,400	.03%	
7.28% UTTARPRADESH SDL 2032 (25.01.2032)	IN3320210229	STATE GOVERNMENT SECURITIES	80,00,000	78,71,39,200	.03%	
7.48% ANDHRA PRADESH SGS 2034 (03.09.2034)	IN1020250297	STATE GOVERNMENT SECURITIES	80,00,000	78,59,28,000	.03%	
7.31% TAMIL NADU SGS 2033 (21.01.2033)	IN3120250631	STATE GOVERNMENT SECURITIES	80,00,000	78,56,80,800	.03%	
7.62% ANDHRA PRADESH SGS 2036 (03.09.2036)	IN1020250305	STATE GOVERNMENT SECURITIES	80,00,000	78,52,49,600	.03%	
6.99% UTTARPRADESH SDL 2031 (27.10.2031)	IN3320210146	STATE GOVERNMENT SECURITIES	80,00,000	78,42,96,800	.03%	
6.89% UTTAR PRADESH SDL 2031 (08.09.2031)	IN3320210096	STATE GOVERNMENT SECURITIES	80,00,000	78,13,99,200	.03%	
6.87% RAJASTHAN SDL 2031 (08.09.2031)	IN2920210266	STATE GOVERNMENT SECURITIES	80,00,000	78,10,68,800	.03%	
7.67% UTTAR PRADESH SGS 2041 (18.02.2041)	IN3320250217	STATE GOVERNMENT SECURITIES	80,00,000	77,95,65,600	.03%	
6.75% RAJASTHAN SDL 2031 (09.04.2031)	IN2920210027	STATE GOVERNMENT SECURITIES	80,00,000	77,88,08,800	.03%	
7.85% BIHAR SDL 2032 (27-10-2032)	IN1320220107	STATE GOVERNMENT SECURITIES	76,76,300	77,52,76,362	.03%	
7.20% MAHARASHTRA SGS 2034 (03.12.2034)	IN2220250384	STATE GOVERNMENT SECURITIES	80,00,000	77,40,69,600	.03%	
6.46% WESTBENGAL SDL 2030 (29.07.2030)	IN3420200070	STATE GOVERNMENT SECURITIES	80,00,000	77,29,04,000	.03%	
7.37% ANDHRA PRADESH SDL 2036 (Maturity 03.07.2036)	IN1020240363	STATE GOVERNMENT SECURITIES	80,00,000	77,19,16,000	.03%	
8.15% TAMILNADU SDL 2028 (09.05.2028)	IN3120180036	STATE GOVERNMENT SECURITIES	75,70,700	77,09,06,211	.03%	
6.49% MAHARASHTRA SDL 2031 (12.08.2031)	IN2220200132	STATE GOVERNMENT SECURITIES	80,00,000	77,03,02,400	.03%	

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7.13% BIHAR SGS 2034 (04.12.2034)	IN1320240147	STATE GOVERNMENT SECURITIES	80,00,000	76,88,51,200	.03%	
7.79% TAMILNADU SDL 2032 (04.10.2032)	IN3120220170	STATE GOVERNMENT SECURITIES	76,13,700	76,82,36,035	.03%	
7.29% HARYANA SGS 2037(29.10.2037)	IN1620250218	STATE GOVERNMENT SECURITIES	80,00,000	76,32,05,600	.03%	
7.86% MAHARASHTRA SDL 2030 (08.06.2030)	IN2220220080	STATE GOVERNMENT SECURITIES	75,00,000	76,13,10,750	.03%	
7.33% RAJASTHAN SDL 2043 (26/06/2043)	IN2920240156	STATE GOVERNMENT SECURITIES	80,00,000	75,36,87,200	.03%	
7.19% MAHARASHTRA SGS 2040 (27.02.2040)	IN2220240476	STATE GOVERNMENT SECURITIES	80,00,000	75,34,63,200	.03%	
7.33% RAJASTHAN SDL 2044 (26/06/2044)	IN2920240164	STATE GOVERNMENT SECURITIES	80,00,000	75,23,99,200	.03%	
7.62% ASSAM SDL 2033 (04.10.2033)	IN1220230115	STATE GOVERNMENT SECURITIES	75,00,000	74,67,87,750	.03%	
7.35% MAHARASHTRA SDL 2032 (14.06.2032)	IN2220230089	STATE GOVERNMENT SECURITIES	75,29,000	74,41,94,217	.03%	
7.64% MADHYA PRADESH SGS 2034 (29.04.2034)	IN2120260038	STATE GOVERNMENT SECURITIES	75,00,000	74,31,58,500	.03%	
7.97% ANDHRA PRADESH SDL 2040 (10.08.2036)	IN1020220407	STATE GOVERNMENT SECURITIES	73,66,400	74,05,11,043	.03%	
7.39% TAMIL NADU SDL 2033 (10.05.2033)	IN3120230021	STATE GOVERNMENT SECURITIES	75,00,000	73,91,82,000	.03%	
7.45% BIHAR SGS 2034 (10.09.2034)	IN1320250104	STATE GOVERNMENT SECURITIES	75,00,000	73,54,85,250	.03%	
7.23% GUJARAT SGS 2033 (11.09.2033)	IN1520250342	STATE GOVERNMENT SECURITIES	75,00,000	73,24,35,750	.03%	
7.14% WESTBENGAL SDL 2032 (05.01.2032)	IN3420210236	STATE GOVERNMENT SECURITIES	75,00,000	73,22,97,750	.03%	
7.28% MADHYA PRADESH SGS 2045 (07.08.2045)	IN2120240022	STATE GOVERNMENT SECURITIES	78,24,700	73,08,57,496	.03%	
7.11% KARNATAKA SGS 2035 (18.12.2035)	IN1920240125	STATE GOVERNMENT SECURITIES	75,96,700	72,45,89,199	.03%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	75,00,000	72,42,26,250	.03%	
7.30% KARNATAKA SDL 2032 (09.02.2032)	IN1920210342	STATE GOVERNMENT SECURITIES	73,19,400	72,23,23,040	.03%	
7.31% KARNATAKA SGS 2033 (04.09.2033)	IN1920250264	STATE GOVERNMENT SECURITIES	73,55,200	72,14,32,585	.03%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	71,95,000	71,93,53,942	.03%	
8.36% RAJASTHAN SDL 2028 (12.12.2028)	IN2920180261	STATE GOVERNMENT SECURITIES	70,00,000	71,58,25,600	.03%	
7.76% MAHARASHTRA SDL 2030 (04.10.2030)	IN2220220122	STATE GOVERNMENT SECURITIES	70,12,800	71,03,74,900	.03%	
7.25% HARYANA SGS 2039 (21.08.2039)	IN1620240136	STATE GOVERNMENT SECURITIES	75,00,000	70,97,77,500	.03%	
7.17% MADHYA PRADESH SGS 2038 (01.01.2038)	IN2120240139	STATE GOVERNMENT SECURITIES	75,00,000	70,79,57,250	.03%	
7.86% ASSAM SDL 2032 (22.06.2032)	IN1220220017	STATE GOVERNMENT SECURITIES	70,00,000	70,72,28,900	.03%	
7.12% MAHARASHTRA SGS 2038 (25.09.2038)	IN2220240328	STATE GOVERNMENT SECURITIES	75,00,000	70,68,51,000	.03%	
7.03% HARYANA SGS 2039 (11.06.2039)	IN1620250077	STATE GOVERNMENT SECURITIES	75,87,600	70,51,80,921	.03%	
7.73% KARNATAKA SDL 2034 (29.11.2034))	IN1920230084	STATE GOVERNMENT SECURITIES	70,00,000	69,94,70,100	.03%	
7.75% UTTAR PRADESH SDL 2034 (29.11.2034)	IN3320230201	STATE GOVERNMENT SECURITIES	70,00,000	69,82,18,500	.03%	
7.74% TELANGANA SDL 2035 (29.11.2035)	IN4520230355	STATE GOVERNMENT SECURITIES	70,00,000	69,35,75,400	.02%	
7.14% MAHARASHTRA SGS 2046 (09.07.2046)	IN2220250178	STATE GOVERNMENT SECURITIES	75,00,000	69,19,10,250	.02%	
7.72% UTTAR PRADESH SGS 2036 (29.04.2036)	IN3320260026	STATE GOVERNMENT SECURITIES	70,00,000	69,15,75,500	.02%	
7.79% ANDHRA PRADESH SGS 2042 (22.04.2042)	IN1020260049	STATE GOVERNMENT SECURITIES	70,00,000	69,06,58,500	.02%	
7.15% MAHARASHTRA SGS 2049 (16.07.2049)	IN2220250202	STATE GOVERNMENT SECURITIES	75,43,500	69,04,18,083	.02%	
6.78% MAHARASHTRA SGS 2039 (30.04.2039)	IN2220250079	STATE GOVERNMENT SECURITIES	75,00,000	68,65,08,750	.02%	
7.63% MAHARASHTRA SGS 2039 (27.08.2039)	IN2220260086	STATE GOVERNMENT SECURITIES	70,00,000	68,64,57,800	.02%	

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6.85% MADHYA PRADESH SDL 2031(15.09.2031)	IN2120210033	STATE GOVERNMENT SECURITIES	70,00,000	68,22,60,600	.02%	
6.68% HARYANA SGS 2038 (28.05.2038)	IN1620250069	STATE GOVERNMENT SECURITIES	75,00,000	68,10,07,500	.02%	
7.48% KARNATAKA SGS 2037 (04.09.2037)	IN1920250280	STATE GOVERNMENT SECURITIES	70,00,000	68,01,73,200	.02%	
6.60% RAJASTHAN SDL 2030 (09.09.2030)	IN2920200366	STATE GOVERNMENT SECURITIES	66,86,400	65,06,05,442	.02%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	65,74,950	64,13,70,593	.02%	
8.71% UTTAR PRADESH SDL 2028 (17.10.2028)	IN3320180059	STATE GOVERNMENT SECURITIES	62,39,100	64,11,32,412	.02%	
7.82% UTTAR PRADESH SGS 2046 (10.06.2046)	IN3320260042	STATE GOVERNMENT SECURITIES	65,00,000	64,02,74,700	.02%	
6.46% RAJASTHAN SDL 2030 (12.08.2030)	IN2920200317	STATE GOVERNMENT SECURITIES	64,85,800	62,83,37,170	.02%	
7.46% UTTAR PRADESH SGS 2037 (17.12.2037)	IN3320250159	STATE GOVERNMENT SECURITIES	65,00,000	62,70,04,300	.02%	
7.01% TAMILNADU SGS 2032 (12.11.2032)	IN3120250375	STATE GOVERNMENT SECURITIES	64,36,100	62,52,38,153	.02%	
7.11% RAJASTHAN SGS 2034 (18.12.2034)	IN2920240388	STATE GOVERNMENT SECURITIES	64,58,800	61,98,65,891	.02%	
7.95% TELANGANA SDL 2035 (20.07.2035)	IN4520220091	STATE GOVERNMENT SECURITIES	61,29,000	61,54,74,793	.02%	
7.23% MAHARASHTRA SGS 2040 (21.08.2040)	IN2220240153	STATE GOVERNMENT SECURITIES	65,00,000	61,35,88,950	.02%	
6.62% RAJASTHAN SDL 2030(02/12/2030)	IN2920200507	STATE GOVERNMENT SECURITIES	63,00,000	61,25,57,820	.02%	
7.87% TAMIL NADU SDL 2033 (13.07.2033)	IN3120220071	STATE GOVERNMENT SECURITIES	60,00,000	60,61,46,400	.02%	
7.75% CHHATTISGARH SDL 2031 (29.03.2031)	IN3520220010	STATE GOVERNMENT SECURITIES	60,00,000	60,56,29,800	.02%	
7.85% MADHYAPRADESH SDL 2032 (29.06.2032)	IN2120220016	STATE GOVERNMENT SECURITIES	60,00,000	60,51,08,400	.02%	
7.76% ANDHRA PRADESH SDL 2032 (11.05.2032)	IN1020220076	STATE GOVERNMENT SECURITIES	60,00,000	60,31,60,800	.02%	
7.57% TELANGANA SDL 2031 (18.01.2031)	IN4520220349	STATE GOVERNMENT SECURITIES	60,00,000	60,16,35,600	.02%	
7.64% MAHARASHTRA SDL 2033 (25.01.2033)	IN2220220163	STATE GOVERNMENT SECURITIES	60,00,000	59,90,11,800	.02%	
7.86% ANDHRA PRADESH SGS 2038 (03.06.2038)	IN1020260064	STATE GOVERNMENT SECURITIES	60,00,000	59,76,37,200	.02%	
7.50% HIMACHAL PRADESH SDL 2038 (05.07.2038)	IN1720230045	STATE GOVERNMENT SECURITIES	61,66,500	59,60,41,557	.02%	
7.75% RAJASTHAN SDL 2035 (29.11.2035)	IN2920230330	STATE GOVERNMENT SECURITIES	60,00,000	59,56,48,800	.02%	
6.55% TAMILNADU SDL 2030 (17.06.2030)	IN3120200149	STATE GOVERNMENT SECURITIES	61,11,200	59,52,08,269	.02%	
7.73% TAMIL NADU SGS 2036 (06.05.2036)	IN3120260028	STATE GOVERNMENT SECURITIES	60,00,000	59,51,38,200	.02%	
7.70% UTTARPRADESH SDL 2035 (22.11.2035)	IN3320230185	STATE GOVERNMENT SECURITIES	60,00,000	59,33,48,400	.02%	
7.66% ASSAM SGS 2036 (17.06.2036)	IN1220260021	STATE GOVERNMENT SECURITIES	60,00,000	59,10,48,600	.02%	
7.65% RAJASTHAN SGS 2036 (25.03.2036)	IN2920250437	STATE GOVERNMENT SECURITIES	60,00,000	59,04,96,600	.02%	
6.87 MAHARASHTRA SDL 2030 (07.10.2030)	IN2220200223	STATE GOVERNMENT SECURITIES	60,00,000	58,99,22,400	.02%	
7.55% KARNATAKA SGS 2035 (11.08.2035)	IN1920250181	STATE GOVERNMENT SECURITIES	60,00,000	58,96,95,000	.02%	
6.90% UTTTARPRADESH SDL 2030 (30.09.2030)	IN3320200113	STATE GOVERNMENT SECURITIES	60,00,000	58,95,76,200	.02%	
6.85% KARNATAKA SDL 2030 (30.09.2030)	IN1920200277	STATE GOVERNMENT SECURITIES	60,00,000	58,95,65,400	.02%	
6.905 UTTRAKHAND SDL 2030 (30.09.2030)	IN3620200045	STATE GOVERNMENT SECURITIES	60,00,000	58,89,70,200	.02%	
7.57% MAHARASHTRA SGS 2036 (25.03.2036)	IN2220250533	STATE GOVERNMENT SECURITIES	60,00,000	58,88,95,800	.02%	
7.46% ANDHRA PRADESH SDL 2034 (05.07.2034)	IN1020230299	STATE GOVERNMENT SECURITIES	60,00,000	58,88,62,800	.02%	
6.85% RAJASTHAN SDL 2030 (30.09.2030)	IN2920200408	STATE GOVERNMENT SECURITIES	60,00,000	58,87,56,600	.02%	
6.96% RAJASTHAN SDL 2031 (27.10.2031)	IN2920210357	STATE GOVERNMENT SECURITIES	60,00,000	58,77,20,400	.02%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.17% RAJASTHAN SDL 2032 (02.03.2032)	IN2920210514	STATE GOVERNMENT SECURITIES	60,00,000	58,76,20,800	.02%	
7.41% UTTAR PRADESH SDL 2034 (14.06.2034)	IN3320230037	STATE GOVERNMENT SECURITIES	60,00,000	58,68,75,000	.02%	
6.70% KARNATAKA SDL 2030 (23.09.2030)	IN1920200251	STATE GOVERNMENT SECURITIES	60,00,000	58,65,40,800	.02%	
6.69% TAMILNADU SDL 2030 (23.09.2030)	IN3120200297	STATE GOVERNMENT SECURITIES	60,00,000	58,63,36,800	.02%	
7.17% KERALA SDL 2032 (02.03.2032)	IN2020210182	STATE GOVERNMENT SECURITIES	60,00,000	58,55,53,200	.02%	
7.64% TELANGANA SGS 2044 01 JULY (01.07.2044)	IN4520260071	STATE GOVERNMENT SECURITIES	60,00,000	58,38,75,600	.02%	
6.55% RAJASTHAN SDL 2030 (01.07.2030)	IN2920200184	STATE GOVERNMENT SECURITIES	60,00,000	58,34,72,400	.02%	
6.61% RAJASTHAN SDL 2030 (11.11.2030)	IN2920200473	STATE GOVERNMENT SECURITIES	60,00,000	58,33,96,200	.02%	
6.55% ASSAM SDL 2030 (02.09.2030)	IN1220200035	STATE GOVERNMENT SECURITIES	60,00,000	58,30,68,600	.02%	
7.47% TELANGANA SGS 2036 (08.05.2036)	IN4520240057	STATE GOVERNMENT SECURITIES	60,00,000	58,23,98,400	.02%	
7.53% TELANGANA SGS 2039 (01.07.2039)	IN4520260063	STATE GOVERNMENT SECURITIES	60,00,000	58,22,58,000	.02%	
6.47% KARNATAKA SDL 2030 (11.11.2030)	IN1920200392	STATE GOVERNMENT SECURITIES	60,00,000	58,12,68,400	.02%	
7.47% ANDHRA PRADESH SGS 2037 (08.05.2037)	IN1020240124	STATE GOVERNMENT SECURITIES	60,00,000	58,12,15,800	.02%	
6.62% NAGALAND SDL 2030 (9.12.2030)	IN2620200062	STATE GOVERNMENT SECURITIES	60,00,000	58,08,13,800	.02%	
7.32% RAJASTHAN SGS 2035 (24.09.2035)	IN2920250205	STATE GOVERNMENT SECURITIES	60,00,000	57,93,90,000	.02%	
7.26% TAMIL NADU SGS 2035 (24.09.2035)	IN3120250300	STATE GOVERNMENT SECURITIES	60,00,000	57,85,92,600	.02%	
7.13% BIHAR SDL 2034 (06.11.2034)	IN1320240113	STATE GOVERNMENT SECURITIES	60,00,000	57,68,27,400	.02%	
7.12% ASSAM SGS 2034 (04.12.2034)	IN1220240122	STATE GOVERNMENT SECURITIES	60,00,000	57,66,30,000	.02%	
7.45% ANDHRA PRADESH SGS 2040 (15.05.2040)	IN1020240181	STATE GOVERNMENT SECURITIES	60,00,000	57,57,11,400	.02%	
GS15OCT2032C	IN001032C043	GOVERNMENT SECURITIES	90,00,000	57,40,64,100	.02%	
7.44% TELANGANA SGS 2041(15.05.2041)	IN4520240081	STATE GOVERNMENT SECURITIES	60,00,000	57,37,39,200	.02%	
7.35% HARYANA SGS 2039 (29.10.2039)	IN1620250226	STATE GOVERNMENT SECURITIES	60,00,000	57,23,98,800	.02%	
7.25% ANDHRA PRADESH SGS 2037 (04.09.2037)	IN1020240496	STATE GOVERNMENT SECURITIES	60,00,000	57,13,34,400	.02%	
7.59% GUJARAT SGS 2041 (27.08.2041)	IN1520260143	STATE GOVERNMENT SECURITIES	58,55,200	57,07,15,712	.02%	
7.38% KARNATAKA SGS 2034 (04.09.2034)	IN1920250272	STATE GOVERNMENT SECURITIES	57,92,300	56,69,96,083	.02%	
7.14% HARYANA SGS 2038 (29.01.2038)	IN1620240284	STATE GOVERNMENT SECURITIES	60,00,000	56,53,29,000	.02%	
7.05% HARYANA SGS 2038 (25.06.2038)	IN1620250085	STATE GOVERNMENT SECURITIES	60,00,000	56,04,82,800	.02%	
7.55% TELANGANA SDL 2030 (18.01.2030)	IN4520220331	STATE GOVERNMENT SECURITIES	55,79,600	55,96,33,322	.02%	
7.28% TELANGANA SGS 2046(07.08.2046)	IN4520240248	STATE GOVERNMENT SECURITIES	60,00,000	55,89,76,200	.02%	
7.36% GOA SDL 2033 (14.06.2033)	IN1420230014	STATE GOVERNMENT SECURITIES	56,80,800	55,77,27,310	.02%	
7.17% ANDHRA PRADESH SGS 2043 (30.10.2043)	IN1020240561	STATE GOVERNMENT SECURITIES	59,85,000	55,57,53,335	.02%	
8.04% ANDHRAPRADESH SDL 2037 (27.07.2037)	IN1020220365	STATE GOVERNMENT SECURITIES	55,00,000	55,42,42,700	.02%	
6.54% ANDHRA PRADESH SDL 2030 (17.06.2030)	IN1020200201	STATE GOVERNMENT SECURITIES	56,53,900	54,97,77,321	.02%	
6.54% RAJASTHAN SDL 2030 (17.06.2030)	IN2920200150	STATE GOVERNMENT SECURITIES	56,39,100	54,83,38,189	.02%	
7.63% GS 2056 (15.09.2056)	IN0020260082	GOVERNMENT SECURITIES	55,00,000	54,78,03,850	.02%	
7.69% ASSAM SDL 2033(01.02.2033)	IN1220220181	STATE GOVERNMENT SECURITIES	54,59,800	54,56,22,383	.02%	
6.92% TAMIL NADU SGS 2045 (04.06.2045)	IN3120250086	STATE GOVERNMENT SECURITIES	60,00,000	54,29,91,000	.02%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.92% MADHYA PRADESH SGS 2043 (04.06.2043)	IN2120250047	STATE GOVERNMENT SECURITIES	60,00,000	54,28,45,800	.02%	
6.92% TELANGANA SGS 2044 (04.06.2044)	IN4520250114	STATE GOVERNMENT SECURITIES	60,00,000	54,17,68,800	.02%	
7.65% GUJARAT SDL 2033(01.02.2033)	IN1520220212	STATE GOVERNMENT SECURITIES	54,20,300	54,14,07,750	.02%	
7.12% UTTARPRADESH SDL 2032 (05.01.2032)	IN3320210195	STATE GOVERNMENT SECURITIES	55,00,000	53,74,74,850	.02%	
7.54% MAHARASHTRA SGS 2037 (04.02.2037)	IN2220250442	STATE GOVERNMENT SECURITIES	55,00,000	53,72,31,750	.02%	
7.60% UTTAR PRADESH SGS 2037 (04.02.2037)	IN3320250191	STATE GOVERNMENT SECURITIES	55,00,000	53,68,87,450	.02%	
7.34% RAJASTHAN SGS 2034 (26.06.2034)	IN2920240149	STATE GOVERNMENT SECURITIES	55,00,000	53,60,33,300	.02%	
7.40% BIHAR SGS 2035 (03.12.2035)	IN1320250195	STATE GOVERNMENT SECURITIES	55,00,000	53,35,93,500	.02%	
7.26% MAHARASHTRA SGS 2049(07.08.2049)	IN2220240138	STATE GOVERNMENT SECURITIES	56,96,500	52,78,88,389	.02%	
7.10% ASSAM SGS 2045 (26.03.2045)	IN1220240239	STATE GOVERNMENT SECURITIES	57,12,900	52,46,52,741	.02%	
6.53% KARNATAKA SDL 2030 (02.12.2030)	IN1920200459	STATE GOVERNMENT SECURITIES	53,84,700	52,25,99,135	.02%	
7.49% TAMILNADU SGS 2034 (24.04.2034)	IN3120240038	STATE GOVERNMENT SECURITIES	52,81,100	52,06,14,535	.02%	
7.12% BIHAR SGS 2034 (18.12.2034)	IN1320240154	STATE GOVERNMENT SECURITIES	53,89,000	51,75,16,987	.02%	
8.45% ASSAM SDL 2029 (06.03.2029)	IN1220180245	STATE GOVERNMENT SECURITIES	50,00,000	51,27,75,000	.02%	
8.80% SEC. REC LTD. GOI FULLY SERVICED BONDS SERIES VI ((22.01.2029)	INE020B08BJ2	Other Credit Granting	500	51,24,34,005	.02%	
7.47% GUJARAT SGS 2036 (27.08.2036)	IN1520260135	STATE GOVERNMENT SECURITIES	52,45,400	51,23,38,675	.02%	
8.62% SIKKIM SDL 2028 (06.11.2028)	IN3020180052	STATE GOVERNMENT SECURITIES	50,00,000	51,22,70,000	.02%	
8.56% MAHARASHTRA SDL 2028 (11.07.2028)	IN2220180037	STATE GOVERNMENT SECURITIES	50,00,000	51,12,33,500	.02%	
8.57% RAJASTHAN SDL 2028 (11.07.2028)	IN2920180139	STATE GOVERNMENT SECURITIES	50,00,000	51,09,82,000	.02%	
8.58% UTTARAKHAND SDL 2028 (11.07.2028)	IN3620180072	STATE GOVERNMENT SECURITIES	50,00,000	51,07,30,500	.02%	
7.65% TAMIL NADU SDL 2027 (06.12.2027)	IN3120170094	STATE GOVERNMENT SECURITIES	50,56,400	50,99,07,602	.02%	
8.44% RAJASTHAN SDL 2028 (07.03.2028)	IN2920170189	STATE GOVERNMENT SECURITIES	50,00,000	50,98,90,000	.02%	
8.41% KERLA SDL 2028 (01-08-2028)	IN2020180062	STATE GOVERNMENT SECURITIES	50,00,000	50,92,81,000	.02%	
7.67% ASSAM SDL 2032 (16.11.2032)	IN1220220140	STATE GOVERNMENT SECURITIES	50,82,800	50,91,91,346	.02%	
8.50% NABARD GOI SERVICED 2029 (27.02.2029)	INE261F08BC8	Other monetary intermediation serv	500	50,87,64,946	.02%	
8.15% BIHAR SDL 2028 (27.03.2028)	IN1320170062	STATE GOVERNMENT SECURITIES	50,00,000	50,82,72,000	.02%	
8.13% RAJASTHAN SDL 2028 (27.03.2028)	IN2920170205	STATE GOVERNMENT SECURITIES	50,00,000	50,81,32,500	.02%	
8.14% HARYANA SDL 2028 (27.03.2028)	IN1620170168	STATE GOVERNMENT SECURITIES	50,00,000	50,81,32,000	.02%	
8.42% ASSAM SDL 2028 (08.08.2028)	IN1220180104	STATE GOVERNMENT SECURITIES	49,73,200	50,75,08,098	.02%	
7.83% RAJASTHAN SDL 2032 (22.06.2032)	IN2920220042	STATE GOVERNMENT SECURITIES	50,00,000	50,42,49,000	.02%	
7.70% HARYANA SDL 2031 (15.02.2031)	IN1620220419	STATE GOVERNMENT SECURITIES	50,00,000	50,39,71,500	.02%	
7.45% HIMACHAL PRADESH SDL 2033 (05.07.2033)	IN1720230037	STATE GOVERNMENT SECURITIES	51,02,300	50,24,63,279	.02%	
6.41% GOA SDL 2030 (15.07.2030)	IN1420200082	STATE GOVERNMENT SECURITIES	51,71,400	50,04,16,210	.02%	
7.12% HARYANA SGS 2036 (03.10.2036)	IN1620240185	STATE GOVERNMENT SECURITIES	52,85,100	50,03,58,915	.02%	
7.73% UTTARPRADESH SDL 2033 (08.11.2033)	IN3320230136	STATE GOVERNMENT SECURITIES	50,00,000	50,02,09,500	.02%	
7.3% ASSAM SDL 2029 (25.09.2029)	IN1220190053	STATE GOVERNMENT SECURITIES	50,00,000	49,95,94,000	.02%	

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7.67% ASSAM SDL 2033 (08.02.2033)	IN1220220199	STATE GOVERNMENT SECURITIES	50,00,000	49,91,82,500	.02%	
7.25% HARYANA SDL 2032 (09.03.2032)	IN1620210170	STATE GOVERNMENT SECURITIES	50,75,600	49,86,26,436	.02%	
7.25% HIMACHAL PRADESH SDL 2029 (30.10.2029)	IN1720190074	STATE GOVERNMENT SECURITIES	50,00,000	49,83,28,500	.02%	
7.31% MEGHALAYA SDL 2029 (25.09.2029)	IN2420190034	STATE GOVERNMENT SECURITIES	50,00,000	49,81,47,000	.02%	
7.67% UTTARAKHAND SDL 2033 (08.02.2033)	IN3620220035	STATE GOVERNMENT SECURITIES	50,00,000	49,79,47,000	.02%	
7.72% UTTARPRADESH SDL 2034 (08.11.2034)	IN3320230144	STATE GOVERNMENT SECURITIES	50,00,000	49,78,65,500	.02%	
7.47% ASSAM SDL 2034 (20.03.2034)	IN1220230222	STATE GOVERNMENT SECURITIES	50,60,500	49,75,47,348	.02%	
7.23% KERALA SDL 2029 (30.10.2029)	IN2020190160	STATE GOVERNMENT SECURITIES	50,00,000	49,73,81,500	.02%	
7.60% UTTAR PRADESH SGS 2033 (15.04.2033)	IN3320260018	STATE GOVERNMENT SECURITIES	50,00,000	49,69,38,000	.02%	
7.74% TAMIL NADU SGS 2036 (03.06.2036)	IN3120260051	STATE GOVERNMENT SECURITIES	50,00,000	49,62,36,500	.02%	
7.75% HARYANA SDL 2035 (01.11.2035)	IN1620230269	STATE GOVERNMENT SECURITIES	50,00,000	49,61,05,500	.02%	
7.77% HARYANA SDL 2036 (10.01.2036)	IN1620230343	STATE GOVERNMENT SECURITIES	50,00,000	49,56,89,500	.02%	
7.80% TAMIL NADU SGS 2041 (03.06.2041)	IN3120260069	STATE GOVERNMENT SECURITIES	50,00,000	49,56,16,000	.02%	
7.06% WEST BENGAL SDL 2029 (24.07.2029)	IN3420190032	STATE GOVERNMENT SECURITIES	50,00,000	49,53,04,000	.02%	
7.75% RAJASTHAN SDL 2036 (08.11.2036)	IN2920230306	STATE GOVERNMENT SECURITIES	50,00,000	49,51,26,500	.02%	
7.05% ASSAM SDL 2030 (04.03.2030)	IN1220190210	STATE GOVERNMENT SECURITIES	50,00,000	49,46,01,000	.02%	
7.08% CHHATTISGARH SDL 2030 (04.03.2030)	IN3520190064	STATE GOVERNMENT SECURITIES	50,00,000	49,44,56,000	.02%	
7.76% MADHYA PRADESH SDL 2037 (29.11.2037)	IN2120230130	STATE GOVERNMENT SECURITIES	50,00,000	49,36,98,500	.02%	
7.05% NAGALAND SDL 2030 (04.03.2030)	IN2620190065	STATE GOVERNMENT SECURITIES	50,00,000	49,26,83,000	.02%	
7.62% UTTAR PRADESH SDL 2035 (18.01.2035)	IN3320220061	STATE GOVERNMENT SECURITIES	50,00,000	49,23,99,500	.02%	
7.70% TELANGANA SGS 2037 (22.04.2037)	IN4520260048	STATE GOVERNMENT SECURITIES	50,00,000	49,18,39,500	.02%	
7.73% MAHARASHTRA SDL 2032 (29.03.2032)	IN2220220254	STATE GOVERNMENT SECURITIES	48,90,000	49,18,08,816	.02%	
7.24% UTTARPRADESH SDL 2032 (19.01.2032)	IN3320210211	STATE GOVERNMENT SECURITIES	50,00,000	49,11,22,000	.02%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	50,00,000	48,96,42,500	.02%	
7.69% ANDHRA PRADESH SGS 2042 (25.02.2042)	IN1020250552	STATE GOVERNMENT SECURITIES	50,00,000	48,89,43,000	.02%	
7.34% TAMIL NADU SGS 2034(24.12.2034)	IN3120250532	STATE GOVERNMENT SECURITIES	50,00,000	48,79,04,500	.02%	
6.60% TAMILNADU SDL 2030 (10.06.2030)	IN3120200115	STATE GOVERNMENT SECURITIES	50,00,000	48,78,38,000	.02%	
7.23% TAMILNADU SDL 2032 (23.03.2032)	IN3120210478	STATE GOVERNMENT SECURITIES	49,58,600	48,77,48,722	.02%	
7.47% KARNATAKA SGS 2036 (25.08.2036)	IN1920250256	STATE GOVERNMENT SECURITIES	50,00,000	48,70,32,500	.02%	
6.94% ASSAM SDL 2031 (10.11.2031)	IN1220210125	STATE GOVERNMENT SECURITIES	49,74,400	48,69,74,857	.02%	
7.66% MAHARASHTRA SGS 2047 (04.03.2047)	IN2220250509	STATE GOVERNMENT SECURITIES	50,00,000	48,68,98,000	.02%	
6.65% WEST BENGAL SDL 2030 (10.06.2031)	IN3420200047	STATE GOVERNMENT SECURITIES	50,00,000	48,65,97,000	.02%	
7.24% MAHARASHTRA SGS 2034 (10.09.2034)	IN2220250301	STATE GOVERNMENT SECURITIES	50,00,000	48,53,37,000	.02%	
6.89% MAHARASHTRA SDL 2032 (23.06.2032)	IN2220210149	STATE GOVERNMENT SECURITIES	50,00,000	48,41,28,000	.02%	
7.23% ANDHRA PRADESH SGS 2034 (04.09.2034)	IN1020240488	STATE GOVERNMENT SECURITIES	50,00,000	48,39,13,500	.02%	
8.14% UTTAR PRADESH SDL 2028 (21.03.2028)	IN3320170225	STATE GOVERNMENT SECURITIES	47,13,700	47,89,44,445	.02%	
8.26% JAMMU & KASHMIR SDL 2028 (25.04.2028)	IN1820180017	STATE GOVERNMENT SECURITIES	46,97,600	47,82,92,251	.02%	

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7.13% KARNATAKA SGS 2041 (29.01.2041)	IN1920240216	STATE GOVERNMENT SECURITIES	51,16,400	47,81,24,510	.02%	
7.73% GOA SDL 2033 (01.11.2033)	IN1420230147	STATE GOVERNMENT SECURITIES	47,76,200	47,80,85,202	.02%	
7.40% ANDHRA PRADESH SDL 2041 (22.05.2041)	IN1020240223	STATE GOVERNMENT SECURITIES	50,00,000	47,67,96,500	.02%	
7.25% TELANGANA SGS 2038 (04.09.2038)	IN4520240289	STATE GOVERNMENT SECURITIES	50,00,000	47,40,41,000	.02%	
7.27% ODISHA SGS 2041(05.03.2041)	IN2720240133	STATE GOVERNMENT SECURITIES	50,00,000	47,18,93,000	.02%	
7.27% UTTAR PRADESH SGS 2041(05.03.2041)	IN3320240101	STATE GOVERNMENT SECURITIES	50,00,000	47,02,62,000	.02%	
7.73% KARNATAKA SDL 2036(01.11.2036)	IN1920230050	STATE GOVERNMENT SECURITIES	47,37,600	46,98,00,314	.02%	
7.13% RAJASTHAN SGS 2039 (25.09.2039)	IN2920240297	STATE GOVERNMENT SECURITIES	50,00,000	46,86,92,500	.02%	
7.07% MAHARASHTRA SGS 2033 (12.11.2033)	IN2220250368	STATE GOVERNMENT SECURITIES	48,34,000	46,76,65,813	.02%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	50,00,000	46,76,22,500	.02%	
7.27% MADHYA PRADESH SGS 2045 (05.03.2045)	IN2120240196	STATE GOVERNMENT SECURITIES	50,00,000	46,69,00,000	.02%	
7.22% MAHARASHTRA SGS 2045 (21.08.2045)	IN2220240161	STATE GOVERNMENT SECURITIES	50,00,000	46,59,37,500	.02%	
7.27% TELANGANA SGS 2047 (05.03.2047)	IN4520240529	STATE GOVERNMENT SECURITIES	50,00,000	46,54,13,000	.02%	
7.13% RAJASTHAN SGS 2035 (29.01.2035)	IN2920240412	STATE GOVERNMENT SECURITIES	48,64,300	46,49,50,710	.02%	
7.14% MADHYA PRADESH SGS 2041 (09.07.2041)	IN2120250054	STATE GOVERNMENT SECURITIES	50,00,000	46,46,65,500	.02%	
7.04% MAHARASHTRA SGS 2040 (25.06.2040)	IN2220250129	STATE GOVERNMENT SECURITIES	50,00,000	46,42,66,000	.02%	
7.66% RAJASTHAN SDL 2034 (31.01.2034)	IN2920230413	STATE GOVERNMENT SECURITIES	46,70,600	46,38,96,603	.02%	
7.19% TELANGANA SGS 2044 (06.08.2044)	IN4520250262	STATE GOVERNMENT SECURITIES	50,00,000	46,31,22,000	.02%	
7.54% UTTARAKHAND SDL2033 (04.10.2033)	IN3620230034	STATE GOVERNMENT SECURITIES	46,79,400	46,26,96,732	.02%	
7.15% MAHARASHTRA SGS 2045 (02.07.2045)	IN2220250137	STATE GOVERNMENT SECURITIES	50,00,000	46,26,30,000	.02%	
8.25% GUJARAT SDL 2028 (25.04.2028)	IN1520180036	STATE GOVERNMENT SECURITIES	45,35,000	46,22,74,772	.02%	
7.75% DELHI SGS 2041 (24.06.2041)	IN3920260020	STATE GOVERNMENT SECURITIES	46,74,000	46,12,72,853	.02%	
GS15APR2033C	IN000433C044	GOVERNMENT SECURITIES	75,00,000	46,09,30,500	.02%	
6.77% MAHARASHTRA SGS 2038 (30.04.2038)	IN2220250061	STATE GOVERNMENT SECURITIES	50,00,000	45,93,67,500	.02%	
6.57% RAJASTHAN SDL 2030 (10.06.2030)	IN2920200135	STATE GOVERNMENT SECURITIES	47,13,900	45,88,83,552	.02%	
7.73% RAJASTHAN SGS 2033 (01.11.2033)	IN2920230256	STATE GOVERNMENT SECURITIES	45,50,500	45,54,93,219	.02%	
6.77% MADHYA PRADESH SGS 2039 (07.05.2039)	IN2120250021	STATE GOVERNMENT SECURITIES	50,00,000	45,50,00,500	.02%	
7.80% GUJARAT SDL 2032 (01.06.2032)	IN1520220022	STATE GOVERNMENT SECURITIES	45,00,000	45,40,09,500	.02%	
7.76% KERALA SDL 2035 (10.01.2035)	IN2020230206	STATE GOVERNMENT SECURITIES	45,60,700	45,27,04,203	.02%	
7.79% UTTAR PRADESH SDL 2033 (29.03.2033)	IN3320220186	STATE GOVERNMENT SECURITIES	45,00,000	45,15,81,750	.02%	
7.77% HARYANA SDL 2033 (29.03.2033)	IN1620220484	STATE GOVERNMENT SECURITIES	45,00,000	45,11,29,050	.02%	
7.49% UTTAR PRADESH SDL 2036 (27.03.2036)	IN3320230367	STATE GOVERNMENT SECURITIES	46,33,100	45,07,84,877	.02%	
7.64% KARNATAKA SDL 2039 (20.12.2039)	IN1920230142	STATE GOVERNMENT SECURITIES	45,73,900	44,87,57,679	.02%	
7.47% CHHATTISGARH SDL 2034 (20.03.2034)	IN3520230282	STATE GOVERNMENT SECURITIES	45,38,000	44,51,72,808	.02%	
6.79% ASSAM SGS 2045 (07.05.2045)	IN1220250022	STATE GOVERNMENT SECURITIES	50,00,000	44,49,88,000	.02%	
7.77% MAHARASHTRA SGS 2044 (22.04.2044)	IN2220260052	STATE GOVERNMENT SECURITIES	45,00,000	44,36,21,250	.02%	
7.10% RAJASTHAN SGS 2043 (26.03.2043)	IN2920240545	STATE GOVERNMENT SECURITIES	47,99,200	44,23,78,258	.02%	

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7.47% UTTARAKHAND SDL 2034 (20.03.2034)	IN3620230075	STATE GOVERNMENT SECURITIES	45,00,000	44,11,97,100	.02%	
8.42% MADHYA PRADESH SDL 2028 (08.08.2028)	IN2120180053	STATE GOVERNMENT SECURITIES	43,18,700	44,04,92,716	.02%	
7.49% HARYANA SDL 2035 (27.03.2035)	IN1620230426	STATE GOVERNMENT SECURITIES	45,00,000	43,95,48,300	.02%	
7.49% CHHATTISGARH SDL 2035 (27.03.2035)	IN3520230324	STATE GOVERNMENT SECURITIES	45,00,000	43,90,06,950	.02%	
7.05 MAHARASHTRA SDL 2032 (7.10.2032)	IN2220200231	STATE GOVERNMENT SECURITIES	45,00,000	43,82,14,500	.02%	
6.91% WEST BENGAL SDL 2031 (24.11.2031)	IN3420210194	STATE GOVERNMENT SECURITIES	45,00,000	43,80,28,650	.02%	
6.55% ASSAM SDL 2030 (08.07.2030)	IN1220200027	STATE GOVERNMENT SECURITIES	45,00,000	43,76,92,500	.02%	
6.60% RAJASTHAN SDL 2030 (9.12.2030)	IN2920200515	STATE GOVERNMENT SECURITIES	45,00,000	43,71,70,050	.02%	
7.67% KARNATAKA SDL 2032 (16.11.2032)	IN1920220028	STATE GOVERNMENT SECURITIES	43,35,700	43,49,76,068	.02%	
6.87% MAHARASHTRA SDL 2033 (19.05.2033)	IN2220210065	STATE GOVERNMENT SECURITIES	45,00,000	43,19,46,000	.02%	
7.15% TAMIL NADU SGS 2035 (22.01.2035)	IN3120240509	STATE GOVERNMENT SECURITIES	45,00,000	43,17,56,100	.02%	
6.56% MAHARASHTRA SDL 2030 (21.10.2030)	IN2220200280	STATE GOVERNMENT SECURITIES	44,37,700	43,14,88,665	.02%	
7.24% ANDHRA PRADESH SGS 2036 (28.08.2036)	IN1020240454	STATE GOVERNMENT SECURITIES	45,00,000	43,01,01,900	.02%	
7.19% MADHYA PRADESH SGS 2038 (27.11.2038)	IN2120240097	STATE GOVERNMENT SECURITIES	45,00,000	42,42,56,400	.02%	
7.61% TAMIL NADU SDL 2032 (30.08.2032)	IN3120220147	STATE GOVERNMENT SECURITIES	42,00,000	42,01,54,560	.02%	
7.40% ANDHRA PRADESH SDL 2032 (23.08.2032)	IN1020170099	STATE GOVERNMENT SECURITIES	42,00,000	41,52,38,460	.01%	
7.68% HARYANA SDL 2033(01.02.2033)	IN1620220401	STATE GOVERNMENT SECURITIES	41,53,800	41,44,92,748	.01%	
7.53% ANDHRA PRADESH SGS 2036 (02.05.2036)	IN1020240090	STATE GOVERNMENT SECURITIES	41,97,200	40,96,46,300	.01%	
8.43% UTTAR PRADESH SDL 2028 (07.03.2028)	IN3320170209	STATE GOVERNMENT SECURITIES	40,00,000	40,78,03,600	.01%	
8.00% KERALA SDL 2028 (11.04.2028)	IN2020180013	STATE GOVERNMENT SECURITIES	40,00,000	40,55,72,000	.01%	
7.44% RAJASTHAN SDL 2033 (05.07.2033)	IN2920230108	STATE GOVERNMENT SECURITIES	41,02,700	40,44,45,397	.01%	
7.82% KARNATAKA SDL 2027 (27.12.2027)	IN1920170132	STATE GOVERNMENT SECURITIES	40,00,000	40,43,27,200	.01%	
7.83% BIHAR SDL 2032 (9.11.2032)	IN1320220115	STATE GOVERNMENT SECURITIES	40,00,000	40,36,04,800	.01%	
7.83% HARYANA SDL 2032 (12.10.2032)	IN1620220237	STATE GOVERNMENT SECURITIES	40,00,000	40,34,10,000	.01%	
7.80% KERLA SDL 2027 (15.03.2027)	IN2020160155	STATE GOVERNMENT SECURITIES	40,00,000	40,30,60,400	.01%	
7.67% ASSAM SDL 2033 (25.01.2033)	IN1220220173	STATE GOVERNMENT SECURITIES	40,22,800	40,16,17,445	.01%	
7.71% MAHARASHTRA SDL 2033 (08.11.2033)	IN2220230139	STATE GOVERNMENT SECURITIES	40,00,000	40,08,16,400	.01%	
7.03% BIHAR SDL 2029 (24.07.2029)	IN1320190037	STATE GOVERNMENT SECURITIES	40,31,800	39,99,94,072	.01%	
7.46% MAHARASHTRA SDL 2033 (13.09.2033)	IN2220230113	STATE GOVERNMENT SECURITIES	40,42,300	39,96,96,561	.01%	
7.30% ASSAM SDL 2029 (13.11.2029)	IN1220190095	STATE GOVERNMENT SECURITIES	40,00,000	39,96,24,000	.01%	
7.27% ASSAM SDL 2029 (06.11.2029)	IN1220190087	STATE GOVERNMENT SECURITIES	40,00,000	39,93,04,400	.01%	
7.70% MAHARASHTRA SDL 2030 (19.10.2030)	IN2220220130	STATE GOVERNMENT SECURITIES	39,46,900	39,90,18,171	.01%	
7.24% ASSAM SDL 2031 (24.02.2031)	IN1220200308	STATE GOVERNMENT SECURITIES	40,00,000	39,67,08,800	.01%	
7.44% HARYANA SDL 2032 (12.07.2032)	IN1620230129	STATE GOVERNMENT SECURITIES	40,00,000	39,60,65,600	.01%	
7.88% RAJASTHAN SDL 2028 (24.01.2028)	IN2920170130	STATE GOVERNMENT SECURITIES	39,15,700	39,60,55,826	.01%	
7.30% WESTBENGAL SDL 2029 (13.11.2029)	IN3420190115	STATE GOVERNMENT SECURITIES	39,69,600	39,54,99,981	.01%	
7.68% WEST BENGAL SDL 2032 (28.09.2032)	IN3420220128	STATE GOVERNMENT SECURITIES	39,55,000	39,53,08,183	.01%	

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7.03% UTTAR PRADESH SDL 2030 (26.02.2030)	IN3320190231	STATE GOVERNMENT SECURITIES	40,00,000	39,52,26,000	.01%	
7.73% BIHAR SDL 2039 (17.01.2039)	IN1320230163	STATE GOVERNMENT SECURITIES	40,00,000	39,43,32,000	.01%	
7.41% RAJASTHAN SDL 2033 (26.07.2033)	IN2920230124	STATE GOVERNMENT SECURITIES	40,00,000	39,36,62,400	.01%	
7.28% PUNJAB SDL 2029 (25.09.2029)	IN2820190063	STATE GOVERNMENT SECURITIES	39,57,600	39,34,62,217	.01%	
6.92 RAJASTHAN SDL 2030 (07.10.2030)	IN2920200424	STATE GOVERNMENT SECURITIES	40,00,000	39,34,24,000	.01%	
6.91 UTTAR PRADESH SDL 2030 (07.10.2030)	IN3320200121	STATE GOVERNMENT SECURITIES	40,00,000	39,31,52,000	.01%	
7.24% RAJASTHAN SDL 2032 (23.03.2032)	IN2920210530	STATE GOVERNMENT SECURITIES	40,00,000	39,29,34,800	.01%	
6.95% RAJASTHAN SDL (10.02.2031)	IN2920200655	STATE GOVERNMENT SECURITIES	40,00,000	39,26,20,400	.01%	
7.0% GOA SDL 2031 (02.11.2031)	IN1420210131	STATE GOVERNMENT SECURITIES	40,00,000	39,21,27,600	.01%	
7.31% DELHI SGS 2033 (22.07.2033)	IN3920260038	STATE GOVERNMENT SECURITIES	40,00,000	39,17,87,600	.01%	
6.88% UTTAR PRADESH SDL 2031 (03.02.2031)	IN3320200279	STATE GOVERNMENT SECURITIES	40,00,000	39,14,78,400	.01%	
7.68% MADHYA PRADESH SGS 2043 (04.02.2043)	IN2120250351	STATE GOVERNMENT SECURITIES	40,00,000	39,10,38,400	.01%	
6.74% UTTARPRADESH SDL 2030	IN3320200105	STATE GOVERNMENT SECURITIES	40,00,000	39,09,00,400	.01%	
7.60% BIHAR SGS 2037 (10.12.2037)	IN1320250203	STATE GOVERNMENT SECURITIES	40,00,000	39,08,33,200	.01%	
6.72% RAJASTHAN SDL 2030 (23.09.2030)	IN2920200382	STATE GOVERNMENT SECURITIES	40,00,000	39,07,63,200	.01%	
6.87% UTTAR PRADESH SDL 2031(15.09.2031)	IN3320210104	STATE GOVERNMENT SECURITIES	40,00,000	39,03,50,400	.01%	
7.52% RAJASTHAN SGS 2036 (25.02.2036)	IN2920250403	STATE GOVERNMENT SECURITIES	40,00,000	39,02,58,800	.01%	
6.67% RAJASTHAN SDL 2030 (16.09.2030)	IN2920200374	STATE GOVERNMENT SECURITIES	40,00,000	39,01,18,400	.01%	
6.64% MADHYA PRADESH SDL 2030 (03.06.2030)	IN2120200091	STATE GOVERNMENT SECURITIES	40,00,000	39,00,74,800	.01%	
6.62% JAMMU & KASHMIR SDL 2030 (03.06.2030)	IN4920200040	STATE GOVERNMENT SECURITIES	40,00,000	38,94,48,000	.01%	
6.64% ASSAM SDL 2030 (25.11.2030)	IN1220200167	STATE GOVERNMENT SECURITIES	40,00,000	38,93,92,800	.01%	
7.18% TAMIL NADU SGS 2033 (03.12.2033)	IN3120250458	STATE GOVERNMENT SECURITIES	40,00,000	38,92,79,200	.01%	
6.6% UTTARPRADESH SDL 2030 (11.11.2030)	IN3320200170	STATE GOVERNMENT SECURITIES	40,00,000	38,86,54,000	.01%	
6.62% UTTARPRADESH SDL 2030 (30.12.2030)	IN3320200212	STATE GOVERNMENT SECURITIES	40,00,000	38,86,03,200	.01%	
6.59% RAJASTHAN SDL 2030 (25.11.2030)	IN2920200499	STATE GOVERNMENT SECURITIES	40,00,000	38,85,51,200	.01%	
6.60% RAJASTHAN SDL 2030 (30.12.2030)	IN2920200549	STATE GOVERNMENT SECURITIES	40,00,000	38,84,57,200	.01%	
6.60% UTTARPRADESH SDL 2030 (23.12.2030)	IN3320200204	STATE GOVERNMENT SECURITIES	40,00,000	38,83,62,000	.01%	
6.6% SIKKIM SDL 2030 (11.11.2030)	IN3020200033	STATE GOVERNMENT SECURITIES	40,00,000	38,72,84,800	.01%	
6.60% WEST BENGAL SDL 2030 (30.12.2030)	IN3420200187	STATE GOVERNMENT SECURITIES	40,00,000	38,71,90,000	.01%	
6.6% UTTARAKHAND SDL 2031 (06/01/2031)	IN3620200078	STATE GOVERNMENT SECURITIES	40,00,000	38,71,47,600	.01%	
6.33% TAMIL NADU SDL 2030 (22.07.2030)	IN3120200222	STATE GOVERNMENT SECURITIES	40,00,000	38,64,76,400	.01%	
6.55% TRIPURA SDL 2030 (28.10.2030)	IN3220200023	STATE GOVERNMENT SECURITIES	40,00,000	38,62,94,400	.01%	
7.29% MAHARASHTRA SGS 2035 (10.12.2035)	IN2220250400	STATE GOVERNMENT SECURITIES	40,00,000	38,62,18,000	.01%	
7.68% UTTARPRADESH SDL 2034 (22.11.2034)	IN3320230177	STATE GOVERNMENT SECURITIES	38,84,000	38,58,01,216	.01%	
6.49% KARNATAKA SDL 2031 (12.08.2031)	IN1920200145	STATE GOVERNMENT SECURITIES	40,00,000	38,51,51,200	.01%	
7.35% TELANGANA SDL 2036(19.06.2036)	IN4520240115	STATE GOVERNMENT SECURITIES	40,00,000	38,49,37,600	.01%	
7.44% TELANGANA SGS 2040(05.06.2040)	IN4520240099	STATE GOVERNMENT SECURITIES	40,00,000	38,31,07,200	.01%	

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7.16% TAMILNADU SGS 2035 (19.11.2035)	IN3120250409	STATE GOVERNMENT SECURITIES	40,00,000	38,29,40,800	.01%	
7.67% ASSAM SDL 2033 (18.10.2033)	IN1220230123	STATE GOVERNMENT SECURITIES	38,32,200	38,25,79,639	.01%	
7.35% TELANGANA SDL 2038(19.06.2038)	IN4520240123	STATE GOVERNMENT SECURITIES	40,00,000	38,24,36,000	.01%	
6.98% TAMILNADU SDL 2031 (14.07.2031)	IN3120210114	STATE GOVERNMENT SECURITIES	38,91,300	38,24,29,181	.01%	
6.67% MAHARASHTRA SDL 2032 (25.11.2032)	IN2220200330	STATE GOVERNMENT SECURITIES	40,00,000	38,23,16,000	.01%	
7.16% KARNATAKA SGS 2036 (20.08.2036)	IN1920240265	STATE GOVERNMENT SECURITIES	40,00,000	38,12,15,200	.01%	
6.83% WESTBENGAL SDL 2031 (12.05.2031)	IN3420210012	STATE GOVERNMENT SECURITIES	39,14,000	38,06,94,427	.01%	
7.66% HARYANA SDL 2036 (31.01.2036)	IN1620230350	STATE GOVERNMENT SECURITIES	38,63,600	38,02,55,126	.01%	
6.96% KERALA SDL 2034 (02.06.2034)	IN2020210034	STATE GOVERNMENT SECURITIES	40,00,000	37,99,35,200	.01%	
7.33% MAHARASHTRA SGS 2034 (04.03.2034)	IN2220250491	STATE GOVERNMENT SECURITIES	38,67,400	37,78,76,693	.01%	
7.26% MAHARASHTRA SGS 2041 (08.10.2041)	IN2220250327	STATE GOVERNMENT SECURITIES	40,00,000	37,77,05,200	.01%	
7.15% ODISHA SGS 2038 (21.11.2038)	IN2720240018	STATE GOVERNMENT SECURITIES	40,00,000	37,67,96,000	.01%	
7.31% TELANGANA SDL 2042 (26.06.2042)	IN4520240131	STATE GOVERNMENT SECURITIES	40,00,000	37,64,88,400	.01%	
7.31% ANDHRA PRADESH SDL 2044 (26/06/2044)	IN1020240348	STATE GOVERNMENT SECURITIES	40,00,000	37,61,67,600	.01%	
7.20 RAJASTHAN SGS 2042 (27.02.2042)	IN2920240461	STATE GOVERNMENT SECURITIES	40,24,200	37,54,98,504	.01%	
7.47% ASSAM SDL 2033 (06.09.2033)	IN1220230099	STATE GOVERNMENT SECURITIES	37,96,600	37,50,05,368	.01%	
7.77% HARYANA SDL 2032 (10.08.2032)	IN1620220179	STATE GOVERNMENT SECURITIES	37,25,000	37,45,24,165	.01%	
7.29% GOA SDL 2029 (11.12.2029)	IN1420190135	STATE GOVERNMENT SECURITIES	37,25,000	37,19,20,018	.01%	
7.65% KARNATAKA SDL 2027 (29.11.2027)	IN1920170090	STATE GOVERNMENT SECURITIES	36,81,300	37,11,89,897	.01%	
7.17% TAMIL NADU SGS 2045 (12.02.2045)	IN3120240558	STATE GOVERNMENT SECURITIES	40,00,000	37,11,64,000	.01%	
6.52% MEGHALAYA SDL 2030 (08.07.2030)	IN2420200015	STATE GOVERNMENT SECURITIES	37,61,900	36,41,01,887	.01%	
7.88% MADHYA PRADESH SDL 2028 (24.01.2028)	IN2120170070	STATE GOVERNMENT SECURITIES	35,98,900	36,39,23,287	.01%	
6.57% TAMILNADU SDL 2031 (13.01.2031)	IN3120200347	STATE GOVERNMENT SECURITIES	37,52,200	36,37,75,415	.01%	
7.50% TAMIL NADU SGS 2032 (06.05.2032)	IN3120260010	STATE GOVERNMENT SECURITIES	36,39,300	36,22,55,558	.01%	
7.79% RAJASTHAN SDL 2032 (04.10.2032)	IN2920220174	STATE GOVERNMENT SECURITIES	35,47,200	35,72,41,704	.01%	
7.94% JAMMU & KASHMIR SDL 2029 (22.05.2029)	IN1820190032	STATE GOVERNMENT SECURITIES	35,17,600	35,68,62,279	.01%	
7.08% TAMIL NADU SGS 2034 (04.12.2034)	IN3120240418	STATE GOVERNMENT SECURITIES	37,09,200	35,62,35,277	.01%	
7.44% TAMIL NADU SDL 2033 (05.07.2033)	IN3120230138	STATE GOVERNMENT SECURITIES	35,95,600	35,51,97,099	.01%	
6.58% ANDHRA PRADESH SDL 2030 (03.06.2030)	IN1020200169	STATE GOVERNMENT SECURITIES	36,36,400	35,41,53,723	.01%	
7.02% UTTARPRADESH SGS 2032 (12.11.2032)	IN3320250084	STATE GOVERNMENT SECURITIES	36,12,400	35,02,47,828	.01%	
7.52% RAJASTHAN SGS 2039 (02.05.2039)	IN2920240032	STATE GOVERNMENT SECURITIES	35,89,500	34,78,81,059	.01%	
7.63% KERALA SDL 2032 (28.12.2032)	IN2020220116	STATE GOVERNMENT SECURITIES	34,83,200	34,67,27,481	.01%	
7.55% MAHARASHTRA SGS 2034 (22.04.2034)	IN2220260045	STATE GOVERNMENT SECURITIES	35,00,000	34,62,21,750	.01%	
7.62% KARNATAKA SGS 2036 (25.09.2036)	IN1920250348	STATE GOVERNMENT SECURITIES	35,00,000	34,44,91,350	.01%	
7.33% KARNATAKA SGS 2033 (04.02.2033)	IN1920250157	STATE GOVERNMENT SECURITIES	35,00,000	34,40,59,100	.01%	
7.54% TAMIL NADU SGS 2036 (11.02.2036)	IN3120250706	STATE GOVERNMENT SECURITIES	34,95,000	34,23,60,065	.01%	
6.91% RAJASTHAN SDL 2031 (06.10.2031)	IN2920210324	STATE GOVERNMENT SECURITIES	35,00,000	34,22,05,150	.01%	

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7.50% TAMIL NADU SGS 2036 (14.01.2036)	IN3120250615	STATE GOVERNMENT SECURITIES	35,00,000	34,19,66,800	.01%	
7.23% WESTBENGAL SDL 2032 (19.01.2032)	IN3420210244	STATE GOVERNMENT SECURITIES	34,86,500	34,17,18,489	.01%	
7.39% MADHYAPRADESH SGS 2034 (22.07.2034)	IN2120260061	STATE GOVERNMENT SECURITIES	35,00,000	34,16,66,500	.01%	
7.42% KARNATAKA SGS 2035 (06.03.2035)	IN1920230290	STATE GOVERNMENT SECURITIES	35,00,000	34,14,44,600	.01%	
7.65% MADHYA PRADESH SDL 2027 (01.11.2027)	IN2120170062	STATE GOVERNMENT SECURITIES	33,86,800	34,11,17,819	.01%	
7.54% KARNATAKA SGS 2039 (04.03.2039)	IN1920250298	STATE GOVERNMENT SECURITIES	35,00,000	34,09,16,100	.01%	
6.94% UTTARPRADESH SDL 2031 (10.02.2031)	IN3320200287	STATE GOVERNMENT SECURITIES	34,73,900	34,07,27,755	.01%	
6.83% GSEC 2039 (19.01.2039)	IN0020080050	GOVERNMENT SECURITIES	35,00,000	33,89,11,650	.01%	
7.73% UTTARPRADESH SGS 2035 (15.11.2035)	IN3320230169	STATE GOVERNMENT SECURITIES	34,00,500	33,69,45,344	.01%	
6.93% UTTAR PRADESH SDL 2031 (17.11.2031)	IN3320210161	STATE GOVERNMENT SECURITIES	34,20,300	33,43,80,157	.01%	
7.64% TELANGANA SDL 2033 (08.02.2033)	IN4520220380	STATE GOVERNMENT SECURITIES	33,52,700	33,37,27,087	.01%	
7.51% UTTAR PRADESH SGS 2039 (17.12.2039)	IN3320250167	STATE GOVERNMENT SECURITIES	34,50,000	33,29,33,625	.01%	
7.35% JAMMU AND KASHMIR SGS 2040 (13.08.2040)	IN4920250102	STATE GOVERNMENT SECURITIES	35,00,000	33,27,78,250	.01%	
7.01% MAHARASHTRA SDL 2031 (07.07.2032)	IN2220210180	STATE GOVERNMENT SECURITIES	34,11,900	33,18,75,172	.01%	
7.39% TELANGANA SDL 2039(07.06.2039)	IN4520230066	STATE GOVERNMENT SECURITIES	34,65,400	33,16,84,523	.01%	
7.65% GOA SDL 2034 (31.01.2034)	IN1420230220	STATE GOVERNMENT SECURITIES	33,25,300	33,00,94,883	.01%	
7.14% MAHARASHTRA SGS 2039 (05.02.2039)	IN2220240435	STATE GOVERNMENT SECURITIES	35,00,000	33,00,02,750	.01%	
7.15% BIHAR SGS 2037 (22.01.2037)	IN1320240212	STATE GOVERNMENT SECURITIES	34,71,100	32,86,92,691	.01%	
7.23% ANDHRA PRADESH SGS 2046(28.08.2046)	IN1020240470	STATE GOVERNMENT SECURITIES	35,00,000	32,53,07,850	.01%	
6.60% MEGHALAYA SDL 2030 (16.12.2030)	IN2420200072	STATE GOVERNMENT SECURITIES	33,60,900	32,51,77,494	.01%	
6.58% KARNATAKA SDL 2030 (03.06.2030)	IN1920200053	STATE GOVERNMENT SECURITIES	33,33,300	32,50,50,083	.01%	
7.23% RAJASTHAN SGS 2046 (28.08.2046)	IN2920240263	STATE GOVERNMENT SECURITIES	35,00,000	32,46,50,900	.01%	
7.34% RAJASTHAN SGS 2045 (31.07.2045)	IN2920240214	STATE GOVERNMENT SECURITIES	34,38,400	32,31,62,150	.01%	
8.66% UTTAR PRADESH SDL 2028 (31.10.2028)	IN3320180075	STATE GOVERNMENT SECURITIES	31,40,900	32,25,91,160	.01%	
7.68% UTTAR PRADESH SDL 2032 (28.09.2032)	IN3320220020	STATE GOVERNMENT SECURITIES	31,85,000	31,89,48,767	.01%	
7.64% MADHYA PRADESH SDL 2033(08.02.2033)	IN2120220065	STATE GOVERNMENT SECURITIES	31,97,400	31,82,68,557	.01%	
7.12% TAMILNADU SGS 2034 (06.11.2034)	IN3120240350	STATE GOVERNMENT SECURITIES	32,82,400	31,61,28,600	.01%	
6.53% TAMIL NADU SDL 2031 (06.01.2031)	IN3120200339	STATE GOVERNMENT SECURITIES	32,58,000	31,54,31,741	.01%	
7.43% TAMILNADU SGS 2036 (25.02.2036)	IN3120250748	STATE GOVERNMENT SECURITIES	32,23,300	31,34,10,162	.01%	
7.40% GOA SGS 2037 (28.08.2037)	IN1420250079	STATE GOVERNMENT SECURITIES	32,45,500	31,25,67,614	.01%	
7.22% MAHARASHTRA SGS 2049 (28.08.2049)	IN2220240211	STATE GOVERNMENT SECURITIES	33,85,700	31,23,24,054	.01%	
6.89% KARNATAKA SDL 2033 (15.12.2033)	IN1920210169	STATE GOVERNMENT SECURITIES	32,11,700	30,77,88,773	.01%	
8.43% GOA SDL 2029 (13.03.2029)	IN1420180151	STATE GOVERNMENT SECURITIES	30,00,000	30,75,28,200	.01%	
8.41% RAJASTHAN SDL 2029 (06.03.2029)	IN2920180329	STATE GOVERNMENT SECURITIES	30,00,000	30,73,35,300	.01%	
8.41% UTTARAKHAND SDL 2029 (13.03.2029)	IN3620180213	STATE GOVERNMENT SECURITIES	30,00,000	30,71,26,800	.01%	
8.42% MEGHALAYA SDL 2029 (13.03.2029)	IN2420180068	STATE GOVERNMENT SECURITIES	30,00,000	30,67,23,000	.01%	
8.23% ARUNACHAL PRADESH SDL 2029 (10.04.2029)	IN1120190013	STATE GOVERNMENT SECURITIES	30,00,000	30,62,49,600	.01%	

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8.43% TAMIL NADU SDL 2028 (07.03.2028)	IN3120170144	STATE GOVERNMENT SECURITIES	30,00,000	30,60,57,000	.01%	
8.22% JAMMU & KASHMIR SDL 2029 (10.04.2029)	IN1820190016	STATE GOVERNMENT SECURITIES	30,00,000	30,59,74,800	.01%	
8.22% MIZORAM SDL 2029 (10.04.2029)	IN2520190017	STATE GOVERNMENT SECURITIES	30,00,000	30,58,37,100	.01%	
7.06% RAJASTHAN SGS 2038 (30.07.2038)	IN2920250130	STATE GOVERNMENT SECURITIES	32,69,300	30,57,80,244	.01%	
6.78% KERALA SDL 2031 (25.05.2031)	IN2020210018	STATE GOVERNMENT SECURITIES	31,49,300	30,57,64,592	.01%	
8.05% TAMIL NADU SDL 2028 (18.04.2028)	IN3120180010	STATE GOVERNMENT SECURITIES	30,00,000	30,48,76,500	.01%	
7.80% TAMIL NADU SDL 2032 (01.06.2032)	IN3120220014	STATE GOVERNMENT SECURITIES	30,00,000	30,26,73,000	.01%	
7.38% HARYANA SGS 2034(12.06.2034)	IN1620240052	STATE GOVERNMENT SECURITIES	30,95,800	30,22,82,271	.01%	
7.81% GOA SDL 2032 (01.06.2032)	IN1420220015	STATE GOVERNMENT SECURITIES	30,00,000	30,22,61,700	.01%	
7.14% TAMIL NADU SGS 2044 (26.12.2044)	IN3120240475	STATE GOVERNMENT SECURITIES	32,66,100	30,21,90,024	.01%	
7.44% KARNATAKA SGS 2036 (11.09.2036)	IN1920250306	STATE GOVERNMENT SECURITIES	31,00,000	30,13,15,970	.01%	
7.75% HIMACHAL PRADESH SDL 2032 (29.03.2032)	IN1720220228	STATE GOVERNMENT SECURITIES	30,00,000	30,10,57,500	.01%	
7.47% UTTARAKHAND SDL 2033(06.09.2033)	IN3620230018	STATE GOVERNMENT SECURITIES	30,48,600	30,03,22,769	.01%	
7.73% UTTARPRADESH SDL 2034 (15.11.2034)	IN3320230151	STATE GOVERNMENT SECURITIES	30,00,000	29,88,90,300	.01%	
7.34% ANDHRA PRADESH SGS 2044(31.07.2044)	IN1020240439	STATE GOVERNMENT SECURITIES	31,62,100	29,82,25,872	.01%	
7.12% UTTAR PRADESH SDL 2029 (31.07.2029)	IN3320190017	STATE GOVERNMENT SECURITIES	30,00,000	29,82,22,200	.01%	
7.11% BIHAR SDL 2029 (31.07.2029)	IN1320190045	STATE GOVERNMENT SECURITIES	30,00,000	29,82,21,900	.01%	
7.71% UTTAR PRADESH SDL 2033 (01.11.2033)	IN3320230128	STATE GOVERNMENT SECURITIES	29,82,300	29,80,39,133	.01%	
7.18% UTTAR PRADESH SDL 2030 (29.01.2030)	IN3320190199	STATE GOVERNMENT SECURITIES	30,00,000	29,77,80,000	.01%	
7.18% CHHATISGARH SDL 2030 (29.01.2030)	IN3520190056	STATE GOVERNMENT SECURITIES	30,00,000	29,76,06,600	.01%	
7.23% GOA SDL 2032 (19.01.2032)	IN1420210172	STATE GOVERNMENT SECURITIES	30,28,700	29,74,91,029	.01%	
7.63% ANDHRA PRADESH SGS 2034 (22.04.2034)	IN1020260031	STATE GOVERNMENT SECURITIES	30,00,000	29,74,41,900	.01%	
7.72% HARYANA SDL 2035(08.11.2035)	IN1620230277	STATE GOVERNMENT SECURITIES	30,00,000	29,70,77,400	.01%	
7.53% HARYANA SDL 2033 (04.10.2033)	IN1620230236	STATE GOVERNMENT SECURITIES	30,00,000	29,69,55,300	.01%	
7.67% KERALA SDL 2034 (30.08.2034)	IN2020220041	STATE GOVERNMENT SECURITIES	30,00,000	29,66,56,200	.01%	
7.50% GOA SDL 2033 (17.08.2033)	IN1420230055	STATE GOVERNMENT SECURITIES	30,00,000	29,66,46,000	.01%	
7.74% UTTAR PRADESH SGS 2038 (10.06.2038)	IN3320260034	STATE GOVERNMENT SECURITIES	30,00,000	29,65,49,100	.01%	
6.57% GUJARAT SDL 2029 (03.06.2029)	IN1520200057	STATE GOVERNMENT SECURITIES	30,00,000	29,53,68,600	.01%	
7.67% MADHYA PRADESH SDL 2033 (01.02.2033)	IN2120220040	STATE GOVERNMENT SECURITIES	29,62,200	29,52,95,201	.01%	
7.14% REC LTD GOI FULLY SERVICED BOND 2030 (02.03.2030)	INE020B08CO0	Other Credit Granting	300	29,49,95,732	.01%	
7.49% RAJASTHAN SDL 2034 (02.08.2034)	IN2920230140	STATE GOVERNMENT SECURITIES	30,00,000	29,49,19,200	.01%	
7.61% GUJARAT SGS 2039(24.06.2039)	IN1520260101	STATE GOVERNMENT SECURITIES	30,00,000	29,42,14,800	.01%	
7.48% PUNJAB SDL 2034 (13.09.2034)	IN2820230141	STATE GOVERNMENT SECURITIES	30,00,000	29,33,34,600	.01%	
7.50% UTTAR PRADESH SDL 2035(17.08.2035)	IN3320230052	STATE GOVERNMENT SECURITIES	30,00,000	29,29,63,500	.01%	
6.84% RAJASTHAN SDL 2031 (16.06.2031)	IN2920210159	STATE GOVERNMENT SECURITIES	30,00,000	29,27,97,600	.01%	
7.36% ANDHRA PRADESH SDL 2034 (24.05.2034)	IN1020230141	STATE GOVERNMENT SECURITIES	30,00,000	29,27,95,200	.01%	

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7.38% GUJARAT SGS 2035 (15.07.2035)	IN1520260119	STATE GOVERNMENT SECURITIES	30,00,000	29,24,10,600	.01%	
7.66% ANDHRA PRADESH SDL 2037 (18.10.2037)	IN1020230513	STATE GOVERNMENT SECURITIES	29,76,000	29,21,67,312	.01%	
6.60% MIZORAM SDL 2030 (10.06.2030)	IN2520200022	STATE GOVERNMENT SECURITIES	30,00,000	29,16,69,900	.01%	
6.77% RAJASTHAN SDL 2031 (22.09.2031)	IN2920210274	STATE GOVERNMENT SECURITIES	30,00,000	29,16,38,400	.01%	
6.95% MAHARASHTRA SDL 2031 (30.06.2032)	IN2220210164	STATE GOVERNMENT SECURITIES	30,00,000	29,12,76,600	.01%	
7.45% MAHARASHTRA SGS 2037 (20.03.2037)	IN2220230295	STATE GOVERNMENT SECURITIES	30,00,000	29,11,13,100	.01%	
6.56% UTTAR PRADESH SDL 2030 (16.12.2030)	IN3320200196	STATE GOVERNMENT SECURITIES	30,00,000	29,08,79,700	.01%	
6.62% UTTAR PRADESH SDL 2031(20.1.2031)	IN3320200253	STATE GOVERNMENT SECURITIES	30,00,000	29,08,25,400	.01%	
6.63% HIMACHAL PRADESH SDL 2031 (27.01.2031)	IN1720200139	STATE GOVERNMENT SECURITIES	30,00,000	29,06,86,800	.01%	
6.59% RAJASTHAN SDL 2031 (06/01/2031)	IN2920200564	STATE GOVERNMENT SECURITIES	30,00,000	29,06,76,000	.01%	
7.51% UTTAR PRADESH SGS 2038 (27.03.2038)	IN3320230375	STATE GOVERNMENT SECURITIES	30,00,000	29,03,89,800	.01%	
6.90% RAJASTHAN SDL 2032 (23.06.2032)	IN2920210167	STATE GOVERNMENT SECURITIES	30,00,000	29,00,75,700	.01%	
7.70% ANDHRA PRADESH SDL 2030(22.02.2030)	IN1020220662	STATE GOVERNMENT SECURITIES	28,54,100	28,77,34,094	.01%	
7.02% ANDHRA PRADESH SDL 2030 (26.02.2030)	IN1020190493	STATE GOVERNMENT SECURITIES	29,00,000	28,65,38,270	.01%	
7.28% GOA SGS 2037 (29.10.2037)	IN1420250111	STATE GOVERNMENT SECURITIES	30,00,000	28,61,95,500	.01%	
7.13% BIHAR SDL 2032 (23.02.2032)	IN1320210140	STATE GOVERNMENT SECURITIES	29,17,700	28,52,58,569	.01%	
6.98% RAJASTHAN SDL 2031 (02.11.2031)	IN2920210365	STATE GOVERNMENT SECURITIES	29,08,300	28,51,03,557	.01%	
7.26% HARYANA SGS 2039 (05.03.2039)	IN1620240326	STATE GOVERNMENT SECURITIES	30,00,000	28,44,95,700	.01%	
7.13% MAHARASHTRA SGS 2037 (05.02.2037)	IN2220240419	STATE GOVERNMENT SECURITIES	30,00,000	28,44,41,400	.01%	
7.71% RAJASTHAN SDL 2033 (25.10.2033)	IN2920230249	STATE GOVERNMENT SECURITIES	28,38,900	28,38,65,869	.01%	
7.16% UTTAR PRADESH SGS 2039 (20.02.2039)	IN3320240077	STATE GOVERNMENT SECURITIES	30,00,000	28,17,26,700	.01%	
7.64% WEST BENGAL SDL 2032 (21.12.2032)	IN3420220177	STATE GOVERNMENT SECURITIES	28,06,000	27,98,66,512	.01%	
7.70% BIHAR SDL 2032 (23.11.2032)	IN1320220131	STATE GOVERNMENT SECURITIES	27,13,600	27,21,06,240	.01%	
7.49% UTTAR PRADESH SDL 2034(23.08.2034)	IN3320230060	STATE GOVERNMENT SECURITIES	27,29,100	26,81,16,609	.01%	
7.47% ANDHRA PRADESH SDL 2032 (09.08.2032)	IN1020230398	STATE GOVERNMENT SECURITIES	26,78,100	26,56,54,130	.01%	
8.09% MANIPUR SDL 2029 (27.03.2029)	IN2320180069	STATE GOVERNMENT SECURITIES	25,76,900	26,17,77,479	.01%	
8.09% MEGHALAYA SDL 2029 (27.03.2029)	IN2420180076	STATE GOVERNMENT SECURITIES	25,77,600	26,17,32,082	.01%	
7.65% BIHAR SDL 2032 (03.08.2032)	IN1320220016	STATE GOVERNMENT SECURITIES	26,09,900	26,10,70,385	.01%	
7.10% TAMILNADU SDL 2032 (23.02.2032)	IN3120210353	STATE GOVERNMENT SECURITIES	26,64,700	26,06,33,241	.01%	
7.20% GOA SDL 2031 (24.02.2031)	IN1420200272	STATE GOVERNMENT SECURITIES	26,16,400	25,90,05,024	.01%	
8.62% GOA SDL 2028 (06.11.2028)	IN1420180094	STATE GOVERNMENT SECURITIES	25,00,000	25,66,70,250	.01%	
6.52% MAHARASHTRA SDL 2030 (25.11.2030)	IN2220200322	STATE GOVERNMENT SECURITIES	26,42,900	25,64,40,323	.01%	
7.45% HARYANA SDL 2035 (22.09.2035)	IN1620230202	STATE GOVERNMENT SECURITIES	26,07,200	25,37,56,690	.01%	
7.47% CHHATTISGARH SDL 2034 (27.03.2034)	IN3520230316	STATE GOVERNMENT SECURITIES	25,79,400	25,30,33,465	.01%	
7.65% RAJASTHAN SDL 2032 (03.08.2032)	IN2920220125	STATE GOVERNMENT SECURITIES	25,10,800	25,11,57,333	.01%	
7.24% BIHAR SDL 2029 (23.10.2029)	IN1320190151	STATE GOVERNMENT SECURITIES	25,00,000	24,93,08,000	.01%	
7.23% UTTAR PRADESH SDL 2029 (23.10.2029)	IN3320190116	STATE GOVERNMENT SECURITIES	25,00,000	24,91,73,250	.01%	

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7.65% BIHAR SGS 2033 (24.12.2033)	IN1320250211	STATE GOVERNMENT SECURITIES	25,00,000	24,91,35,250	.01%	
6.65% KARNATAKA SDL 2030 (16.09.2030)	IN1920200236	STATE GOVERNMENT SECURITIES	25,47,800	24,86,53,051	.01%	
7.04% GOA SDL 2029 (24.07.2029)	IN1420190069	STATE GOVERNMENT SECURITIES	25,00,000	24,80,87,000	.01%	
7.72% MADHYAPRADESH SGS 2038 (01.02.2038)	IN2120220057	STATE GOVERNMENT SECURITIES	25,00,000	24,73,01,750	.01%	
7.20% TAMILNADU SGS 2035 (03.12.2035)	IN3120250466	STATE GOVERNMENT SECURITIES	25,74,000	24,70,49,946	.01%	
7.38% GUJARAT SGS 2035 (18.09.2035)	IN1520250375	STATE GOVERNMENT SECURITIES	25,15,300	24,51,10,451	.01%	
7.49% KARNATAKA SGS 2035 (04.02.2035)	IN1920250165	STATE GOVERNMENT SECURITIES	25,00,000	24,49,74,750	.01%	
7.59% MADHYAPRADESH SGS 2038 (22.02.2038)	IN2120220081	STATE GOVERNMENT SECURITIES	25,00,000	24,48,74,500	.01%	
6.91% RAJASTHAN SDL 2031 (30.06.2031)	IN2920210191	STATE GOVERNMENT SECURITIES	25,00,000	24,46,44,500	.01%	
6.68% GS 2033 (27.01.2033)	IN0020250133	GOVERNMENT SECURITIES	25,00,000	24,44,25,500	.01%	
7.67% HARYANA SGS 2041 (25.02.2041)	IN1620250366	STATE GOVERNMENT SECURITIES	25,00,000	24,40,30,500	.01%	
7.54% KARNATAKA SGS 2037 (21.07.2037)	IN1920250124	STATE GOVERNMENT SECURITIES	25,00,000	24,40,26,250	.01%	
6.87% ASSAM SDL 2031 (08.12.2031)	IN1220210166	STATE GOVERNMENT SECURITIES	25,00,000	24,39,23,500	.01%	
7.69% MADHYA PRADESH SGS 2043 (01.03.2043)	IN2120220099	STATE GOVERNMENT SECURITIES	25,00,000	24,34,03,250	.01%	
7.64% TELANGANA SGS 2044 (28.01.2044)	IN4520250668	STATE GOVERNMENT SECURITIES	25,00,000	24,22,79,000	.01%	
7.17% BIHAR SDL 2030 (29.01.2030)	IN1320190193	STATE GOVERNMENT SECURITIES	24,40,200	24,22,14,008	.01%	
7.45% MAHARASHTRA SGS 2038 (20.03.2038)	IN2220230303	STATE GOVERNMENT SECURITIES	25,00,000	24,21,52,500	.01%	
6.88% KARNATAKA SDL 2032 (08.12.2032)	IN1920210144	STATE GOVERNMENT SECURITIES	25,00,000	24,14,46,500	.01%	
7.22% KARNATAKA SGS 2036 (15.01.2036)	IN1920240190	STATE GOVERNMENT SECURITIES	25,00,000	23,97,06,750	.01%	
7.14% TAMILNADU SGS 2035 (06.11.2035)	IN3120250359	STATE GOVERNMENT SECURITIES	25,00,000	23,90,52,500	.01%	
6.98% GOA SDL 2031 (22.12.2031)	IN1420210156	STATE GOVERNMENT SECURITIES	24,34,600	23,85,42,838	.01%	
7.49% MANIPUR SDL (03.05.2035)	IN2320230013	STATE GOVERNMENT SECURITIES	24,36,800	23,67,72,159	.01%	
7.45% UTTAR PRADESH SDL (03.05.2033)	IN3320230011	STATE GOVERNMENT SECURITIES	23,91,700	23,58,58,691	.01%	
7.0% TAMILNADU SDL 2031 (11.08.2031)	IN3120210163	STATE GOVERNMENT SECURITIES	23,93,800	23,52,13,112	.01%	
6.86% ASSAM SGS 2035 (02.07.2035)	IN1220250063	STATE GOVERNMENT SECURITIES	25,00,000	23,46,00,250	.01%	
7.17% ODISHA SGS 2040 (19.09.2040)	IN2720240182	STATE GOVERNMENT SECURITIES	25,00,000	23,41,16,250	.01%	
7.12% HARYANA SGS 2041 (09.07.2041)	IN1620250101	STATE GOVERNMENT SECURITIES	25,00,000	23,21,07,250	.01%	
7.15% MADHYA PRADESH SGS 2043 (09.07.2043)	IN2120250062	STATE GOVERNMENT SECURITIES	25,00,000	23,09,53,250	.01%	
6.64% GUJARAT SGS 2036 (21.05.2036)	IN1520250052	STATE GOVERNMENT SECURITIES	25,00,000	23,07,30,000	.01%	
6.90% TAMILNADU SDL 2031 (06.10.2031)	IN3120210205	STATE GOVERNMENT SECURITIES	23,36,800	22,87,59,868	.01%	
7.45% RAJASTHAN SDL (03.05.2033)	IN2920230041	STATE GOVERNMENT SECURITIES	23,13,600	22,82,73,426	.01%	
7.14% BIHAR SDL 2030 (05.02.2030)	IN1320190201	STATE GOVERNMENT SECURITIES	22,93,300	22,74,26,790	.01%	
6.70% MEGHALAYA SDL 2030 (16.09.2030)	IN2420200031	STATE GOVERNMENT SECURITIES	23,00,000	22,37,10,650	.01%	
7.72% MAHARASHTRA SDL 2035 (10.01.2035)	IN2220230170	STATE GOVERNMENT SECURITIES	22,47,500	22,33,58,123	.01%	
7.14% BIHAR SGS 2037 (12.02.2037)	IN1320240279	STATE GOVERNMENT SECURITIES	23,21,600	21,96,42,861	.01%	
7.45% MAHARASHTRA SGS 2038 (22.03.2038)	IN2220230337	STATE GOVERNMENT SECURITIES	22,67,200	21,96,02,579	.01%	
6.80% RAJASTHAN SDL 2031 (09.06.2031)	IN2920210126	STATE GOVERNMENT SECURITIES	22,47,800	21,90,53,055	.01%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.76% UTTAR PRADESH SGS 2041 (24.06.2041)	IN3320260059	STATE GOVERNMENT SECURITIES	22,30,700	21,90,09,011	.01%	
7.44% TAMIL NADU SDL (03.05.2033)	IN3120230013	STATE GOVERNMENT SECURITIES	22,09,200	21,83,07,179	.01%	
7.77% RAJASTHAN SDL 2032 (10.08.2032)	IN2920220141	STATE GOVERNMENT SECURITIES	21,61,400	21,74,15,442	.01%	
7.72% HARYANA SDL 2033 (06.12.2033)	IN1620230319	STATE GOVERNMENT SECURITIES	21,68,300	21,67,93,356	.01%	
8.10% WEST BENGAL SDL 2029 (27.03.2029)	IN3420180207	STATE GOVERNMENT SECURITIES	21,31,700	21,65,99,053	.01%	
7.40% TAMILNADU SGS 2035 (04.03.2035)	IN3120250771	STATE GOVERNMENT SECURITIES	22,14,600	21,57,78,222	.01%	
7.39% HARYANA SDL 2029 (26.04.2029)	IN1620230020	STATE GOVERNMENT SECURITIES	21,47,800	21,53,07,714	.01%	
7.62% TAMIL NADU SDL 2033 (04.01.2033)	IN3120220253	STATE GOVERNMENT SECURITIES	21,51,100	21,45,44,691	.01%	
6.98% GUJARAT SDL 2031 (11.08.2031)	IN1520210080	STATE GOVERNMENT SECURITIES	21,70,800	21,32,99,552	.01%	
7.68% HARYANA SDL 2031 (23.11.2031)	IN1620220278	STATE GOVERNMENT SECURITIES	21,12,500	21,29,96,404	.01%	
8.23% PUNJAB SDL 2029 (20.03.2029)	IN2820180155	STATE GOVERNMENT SECURITIES	20,74,300	21,10,10,034	.01%	
8.56% HIMACHAL PRADESH SDL 2028 (28.11.2028)	IN1720180034	STATE GOVERNMENT SECURITIES	20,49,100	21,01,51,393	.01%	
7.49% GOA SDL 2033 (23.08.2033)	IN1420230063	STATE GOVERNMENT SECURITIES	21,15,000	20,90,22,489	.01%	
6.58% GOA SDL 2030 (24.06.2030)	IN1420200074	STATE GOVERNMENT SECURITIES	21,38,200	20,81,62,323	.01%	
7.13% TELANGANA SGS 2039 (13.11.2039)	IN4520240370	STATE GOVERNMENT SECURITIES	22,17,400	20,74,08,500	.01%	
7.66% HARYANA SDL 2035 (18.10.2035)	IN1620230251	STATE GOVERNMENT SECURITIES	20,99,600	20,71,30,789	.01%	
8.43% UTTAR PRADESH SDL 2029 (06.03.2029)	IN3320180174	STATE GOVERNMENT SECURITIES	20,00,000	20,49,33,200	.01%	
8.61% PUNJAB SDL 2028 (14.11.2028)	IN2820180106	STATE GOVERNMENT SECURITIES	20,00,000	20,47,17,600	.01%	
8.43% MANIPUR SDL 2029 (06.03.2029)	IN2320180051	STATE GOVERNMENT SECURITIES	20,00,000	20,45,77,400	.01%	
8.32% RAJASTHAN SDL 2029 (06.02.2029)	IN2920180303	STATE GOVERNMENT SECURITIES	20,00,000	20,43,40,000	.01%	
8.38% MANIPUR SDL 2029 (06.02.2029)	IN2320180044	STATE GOVERNMENT SECURITIES	20,00,000	20,42,07,000	.01%	
8.38% TRIPURA SDL 2029 (06.02.2029)	IN3220180068	STATE GOVERNMENT SECURITIES	20,00,000	20,39,92,200	.01%	
8.38% PUNJAB SDL 2029 (06.02.2029)	IN2820180130	STATE GOVERNMENT SECURITIES	20,00,000	20,39,06,200	.01%	
7.82% GUJARAT SDL 2032 (29.06.2032)	IN1520220030	STATE GOVERNMENT SECURITIES	20,00,000	20,19,81,200	.01%	
7.82% ASSAM SDL 2032 (06.07.2032)	IN1220220041	STATE GOVERNMENT SECURITIES	20,00,000	20,17,09,400	.01%	
7.42% UTTARAKHAND SDL 2026 (09.11.2026)	IN3620160074	STATE GOVERNMENT SECURITIES	20,00,000	20,03,43,600	.01%	
7.95% ANDHRA PRADESH SDL 2040 (06.07.2040)	IN1020220290	STATE GOVERNMENT SECURITIES	20,00,000	20,01,27,000	.01%	
7.27% RAJASTHAN SDL 2029 (11.12.2029)	IN2920190302	STATE GOVERNMENT SECURITIES	20,00,000	19,95,76,600	.01%	
7.65% HARYANA SDL 2033 (25.01.2033)	IN1620220385	STATE GOVERNMENT SECURITIES	20,00,000	19,92,76,800	.01%	
7.29% BIHAR SDL 2030 (15.01.2030)	IN1320190177	STATE GOVERNMENT SECURITIES	20,00,000	19,92,21,000	.01%	
7.33% MAHARASHTRA SDL 2031 (31.05.2031)	IN2220230055	STATE GOVERNMENT SECURITIES	20,00,000	19,91,94,200	.01%	
7.29% MADHYA PRADESH SDL 2030 (15.01.2030)	IN2120190102	STATE GOVERNMENT SECURITIES	20,00,000	19,91,06,400	.01%	
7.85% HIMACHAL PRADESH SDL 2036 (9.11.2036)	IN1720220129	STATE GOVERNMENT SECURITIES	20,00,000	19,90,13,200	.01%	
7.17% JAMMU AND KASHMIR SDL 2029 (18.09.2029)	IN1820190099	STATE GOVERNMENT SECURITIES	20,00,000	19,88,39,000	.01%	
7.28% SIKKIM SDL 2030 (15.01.2030)	IN3020190036	STATE GOVERNMENT SECURITIES	20,00,000	19,85,34,200	.01%	
7.73% MAHARASHTRA SDL 2036 (10.01.2036)	IN2220230188	STATE GOVERNMENT SECURITIES	20,00,000	19,84,02,800	.01%	
7.19% PUNJAB SDL 2029 (09.10.2029)	IN2820190071	STATE GOVERNMENT SECURITIES	20,00,000	19,83,45,200	.01%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.05% JHARKHAND SDL 2030 (26.02.2030)	IN3720190039	STATE GOVERNMENT SECURITIES	20,00,000	19,76,72,600	.01%	
7.02% ASSAM SDL 2030 (26.02.2030)	IN1220190202	STATE GOVERNMENT SECURITIES	20,00,000	19,76,71,400	.01%	
6.99% GOA SDL 2030 (26.02.2030)	IN1420190176	STATE GOVERNMENT SECURITIES	20,00,000	19,75,52,800	.01%	
7.44% GUJARAT SGS 2033 (25.09.2033)	IN1520250383	STATE GOVERNMENT SECURITIES	20,00,000	19,75,43,800	.01%	
6.98% MADHYA PRADESH SDL 2030 (26.02.2030)	IN2120190128	STATE GOVERNMENT SECURITIES	20,00,000	19,73,76,000	.01%	
7.73% BIHAR SDL 2039 (03.01.2039)	IN1320230155	STATE GOVERNMENT SECURITIES	20,00,000	19,71,70,200	.01%	
7.45% HARYANA SDL 2033 (22.09.2033)	IN1620230194	STATE GOVERNMENT SECURITIES	20,00,000	19,71,22,600	.01%	
7.72% ANDHRA PRADESH SDL 2038 (15.11.2038)	IN1020230596	STATE GOVERNMENT SECURITIES	20,00,000	19,70,44,000	.01%	
7.35% TAMIL NADU SDL 2033 (14.06.2033)	IN3120230070	STATE GOVERNMENT SECURITIES	20,00,000	19,66,60,800	.01%	
7.44% TAMIL NADU SDL 2034 (20.03.2034)	IN3120230484	STATE GOVERNMENT SECURITIES	20,00,000	19,66,36,000	.01%	
7.40% UTTAR PRADESH SDL 2033 (26.07.2033)	IN3320230045	STATE GOVERNMENT SECURITIES	20,00,000	19,66,23,200	.01%	
7.38% GOA SDL 2033 (19.07.2033)	IN1420230030	STATE GOVERNMENT SECURITIES	20,00,000	19,65,24,000	.01%	
7.43% TAMILNADU SGS 2034(08.05.2034)	IN3120240053	STATE GOVERNMENT SECURITIES	20,00,000	19,64,63,400	.01%	
7.68% TELANGANA SDL 2037(22.11.2037)	IN4520230348	STATE GOVERNMENT SECURITIES	20,00,000	19,63,15,400	.01%	
6.89% MAHARASHTRA SDL 2031 (30.06.2031)	IN2220210156	STATE GOVERNMENT SECURITIES	20,00,000	19,58,69,400	.01%	
7.57% DELHI SGS 2036 (24.06.2036)	IN3920260012	STATE GOVERNMENT SECURITIES	20,00,000	19,58,04,600	.01%	
7.36% KARNATAKA SGS 2034 (13.03.2034)	IN1920230316	STATE GOVERNMENT SECURITIES	20,00,000	19,57,45,000	.01%	
7.05% PUNJAB SDL 2031 (10.02.2031)	IN2820200193	STATE GOVERNMENT SECURITIES	20,00,000	19,57,40,000	.01%	
7.10% KARNATAKA SDL 2032 (05.01.2032)	IN1920210219	STATE GOVERNMENT SECURITIES	20,00,000	19,56,96,000	.01%	
7.57% UTTAR PRADESH SGS 2036 (04.02.2036)	IN3320250183	STATE GOVERNMENT SECURITIES	20,00,000	19,56,65,000	.01%	
6.85% RAJASTHAN SDL 2031 (03.02.2031)	IN2920200622	STATE GOVERNMENT SECURITIES	20,00,000	19,55,92,400	.01%	
6.89% GOA SDL 2031 (23.06.2031)	IN1420210032	STATE GOVERNMENT SECURITIES	20,00,000	19,55,73,600	.01%	
7.35% TAMIL NADU SGS 2034 (03.07.2034)	IN3120240137	STATE GOVERNMENT SECURITIES	20,00,000	19,54,79,600	.01%	
7.49% MAHARASHTRA SGS 2036 (07.02.2036)	IN2220230220	STATE GOVERNMENT SECURITIES	20,00,000	19,52,62,600	.01%	
6.84% ARUNACHAL PRADESH SDL 2031 (20.04.2031)	IN1120210019	STATE GOVERNMENT SECURITIES	20,00,000	19,52,00,000	.01%	
6.83% KARNATAKA SDL 2031 (01.12.2031)	IN1920210128	STATE GOVERNMENT SECURITIES	20,00,000	19,50,67,000	.01%	
6.83% TAMILNADU SDL 2031 (15.12.2031)	IN3120210262	STATE GOVERNMENT SECURITIES	20,00,000	19,50,34,200	.01%	
6.84% UTTAR PRADESH SDL 2031 (29.09.2031)	IN3320210112	STATE GOVERNMENT SECURITIES	20,00,000	19,49,06,200	.01%	
6.85% GOA SDL 2031(15.12.2031)	IN1420210149	STATE GOVERNMENT SECURITIES	20,00,000	19,48,69,000	.01%	
6.85% NAGALAND SDL 2031 (20.04.2031)	IN2620210012	STATE GOVERNMENT SECURITIES	20,00,000	19,45,28,400	.01%	
6.85% WEST BENGAL SDL 2031 (08.09.2031)	IN3420210129	STATE GOVERNMENT SECURITIES	20,00,000	19,43,84,800	.01%	
7.63% MADHYA PRADESH SGS 2041 (04.03.2041)	IN2120250468	STATE GOVERNMENT SECURITIES	20,00,000	19,43,78,800	.01%	
7.11% TAMIL NADU SGS 2045 (29.01.2045)	IN3120240525	STATE GOVERNMENT SECURITIES	21,06,900	19,42,99,371	.01%	
7.28% ANDHRA PRADESH SGS 2034 (31.07.2034)	IN1020190154	STATE GOVERNMENT SECURITIES	20,00,000	19,41,86,000	.01%	
6.58% UTTARPRADESH SDL 2030 (25.11.2030)	IN3320200188	STATE GOVERNMENT SECURITIES	20,00,000	19,41,36,200	.01%	
6.67% MAHARASHTRA SDL 2031 (09.09.2031)	IN2220200157	STATE GOVERNMENT SECURITIES	20,00,000	19,39,57,800	.01%	
6.62% GOA SDL 2031(20.01.2031)	IN1420200256	STATE GOVERNMENT SECURITIES	20,00,000	19,39,54,600	.01%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.57% GS 2033 (17.08.2033)	IN0020260066	GOVERNMENT SECURITIES	20,00,000	19,38,90,600	.01%	
6.57% HIMACHAL PRADESH SDL 2030 (23.12.2030)	IN1720200121	STATE GOVERNMENT SECURITIES	20,00,000	19,38,26,400	.01%	
6.60% UTTAR PRADESH SDL 2031 (06.01.2031)	IN3320200220	STATE GOVERNMENT SECURITIES	20,00,000	19,37,85,400	.01%	
7.02% GUJARAT SGS 2033 (26.03.2033)	IN1520240301	STATE GOVERNMENT SECURITIES	20,00,000	19,34,49,600	.01%	
7.47% GOA SDL 2038 (28.06.2038)	IN1420230022	STATE GOVERNMENT SECURITIES	20,00,000	19,33,13,000	.01%	
6.83% MAHARASHTRA SDL 2032 (16.06.2032)	IN2220210123	STATE GOVERNMENT SECURITIES	20,00,000	19,31,21,600	.01%	
6.75% MAHARASHTRA SGS 2040 (30.04.2040)	IN2220250087	STATE GOVERNMENT SECURITIES	21,17,000	19,19,50,930	.01%	
7.11% HIMACHAL PRADESH SGS 2034 (04.12.2034)	IN1720240119	STATE GOVERNMENT SECURITIES	20,00,000	19,16,25,600	.01%	
6.65% FCI GOI BONDS 2030 (23.10.2030)	INE861G08076	Regn of & Contbn Efficient Busi Opn	200	19,15,65,509	.01%	
8.08% GOA SDL 2029 (27.03.2029)	IN1420180169	STATE GOVERNMENT SECURITIES	18,80,400	19,13,63,419	.01%	
7.47% MAHARASHTRA SDL 2034 (13.09.2034)	IN2220230121	STATE GOVERNMENT SECURITIES	19,41,900	19,11,07,428	.01%	
7.24% HARYANA SGS 2036 (21.08.2036)	IN1620240128	STATE GOVERNMENT SECURITIES	20,00,000	19,10,33,000	.01%	
7.57% TAMIL NADU SGS 2038 (18.03.2038)	IN3120250854	STATE GOVERNMENT SECURITIES	19,50,000	19,06,25,370	.01%	
7.16% MADHYA PRADESH SGS 2037 (20.02.2037)	IN2120240154	STATE GOVERNMENT SECURITIES	20,00,000	18,92,14,600	.01%	
7.13% HIMACHAL PRADESH SGS 2039 (13.11.2039)	IN1720240101	STATE GOVERNMENT SECURITIES	20,19,200	18,87,14,028	.01%	
6.92% RAJASTHAN SDL 2031 (10.11.2031)	IN2920210373	STATE GOVERNMENT SECURITIES	19,13,000	18,70,36,306	.01%	
7.11% ANDHRA PRADESH SGS 2039 (04.12.2039)	IN1020240645	STATE GOVERNMENT SECURITIES	20,00,000	18,70,20,000	.01%	
7.26% BIHAR SDL 2029 (25.09.2029)	IN1320190128	STATE GOVERNMENT SECURITIES	18,68,400	18,64,42,031	.01%	
7.12% GUJARAT SDL 2032 (02.03.2032)	IN1520210213	STATE GOVERNMENT SECURITIES	18,84,400	18,44,65,612	.01%	
7.63% HARYANA SDL 2033 (04.01.2033)	IN1620220369	STATE GOVERNMENT SECURITIES	18,44,400	18,35,94,896	.01%	
7.26% HARYANA SDL 2029 (25.09.2029)	IN1620190117	STATE GOVERNMENT SECURITIES	18,28,500	18,24,12,440	.01%	
7.64% TAMILNADU SDL 2032 (03.08.2032)	IN3120220105	STATE GOVERNMENT SECURITIES	18,09,200	18,12,28,107	.01%	
GS15APR2031C	IN000431C048	GOVERNMENT SECURITIES	25,00,000	17,97,44,000	.01%	
7.65%TAMIL NADU SDL 2033 (18.10.2033)	IN3120230260	STATE GOVERNMENT SECURITIES	17,34,900	17,32,93,089	.01%	
8.34% ANDHRA PRADESH SDL 2028 (30.05.2029)	IN1020180106	STATE GOVERNMENT SECURITIES	16,87,300	17,29,22,434	.01%	
7.64% ANDHRA PRADESH SDL 2033 (30.11.2033)	IN1020220605	STATE GOVERNMENT SECURITIES	17,30,700	17,23,84,989	.01%	
6.77% TAMILNADU SDL 2031 (05.05.2031)	IN3120210015	STATE GOVERNMENT SECURITIES	17,50,900	17,07,76,308	.01%	
7.40% TELANGANA SDL 2026 (09.11.2026)	IN4520160115	STATE GOVERNMENT SECURITIES	17,00,000	17,02,90,530	.01%	
8.95% FCI GOI BOND 2029 (01.03.2029)	INE861G08043	Regn of & Contbn Efficient Busi Opn	165	16,88,62,848	.01%	
8.54% KERLA SDL 2028 (28-11-2028)	IN2020180104	STATE GOVERNMENT SECURITIES	16,34,700	16,74,24,012	.01%	
8.55% UTTARAKHAND SDL 2028 (28.11.2028)	IN3620180163	STATE GOVERNMENT SECURITIES	16,17,900	16,58,64,358	.01%	
6.74% ANDHRA PRADESH SGS 2037 (07.05.2037)	IN1020250107	STATE GOVERNMENT SECURITIES	17,64,200	16,20,09,838	.01%	
GS18AUG2032C	IN000832C047	GOVERNMENT SECURITIES	25,00,000	16,15,28,250	.01%	
7.28% UTTAR PRADESH SDL 2029 (13.11.2029)	IN3320190124	STATE GOVERNMENT SECURITIES	16,08,000	16,04,72,450	.01%	
7.59% KARNATAKA SDL 2038 (7.12.2038)	IN1920220077	STATE GOVERNMENT SECURITIES	15,97,200	15,62,29,000	.01%	
7.33% ANDHRA PRADESH SGS 2039 (31.07.2039)	IN1020240421	STATE GOVERNMENT SECURITIES	16,09,300	15,34,65,584	.01%	
8.16% TAMILNADU SDL 2029 (10.04.2029)	IN3120190019	STATE GOVERNMENT SECURITIES	15,00,000	15,30,93,450	.01%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.24% TAMILNADU SDL 2028 (25.04.2028)	IN3120180028	STATE GOVERNMENT SECURITIES	15,00,000	15,28,80,450	.01%	
6.61% RAJASTHAN SDL 2031 (27.01.2031)	IN2920200598	STATE GOVERNMENT SECURITIES	15,72,100	15,23,83,653	.01%	
7.69% TAMIL NADU SDL 2027 (20.12.2027)	IN3120170102	STATE GOVERNMENT SECURITIES	15,00,000	15,13,74,150	.01%	
7.70% UTTAR PRADESH SDL 2033 (25.10.2033)	IN3320230110	STATE GOVERNMENT SECURITIES	15,09,600	15,07,85,188	.01%	
7.68% ASSAM SDL 2032 (03.08.2032)	IN1220220066	STATE GOVERNMENT SECURITIES	15,00,000	15,03,24,600	.01%	
7.23% ASSAM SDL 2029 (23.10.2029)	IN1220190061	STATE GOVERNMENT SECURITIES	15,00,000	14,95,84,800	.01%	
GS18AUG2033C	IN000833C045	GOVERNMENT SECURITIES	25,00,000	14,93,51,250	.01%	
7.23% TRIPURA SDL 2029 (23.10.2029)	IN3220190026	STATE GOVERNMENT SECURITIES	15,00,000	14,89,80,000	.01%	
7.47% TELANGANA SDL 2032 (09.08.2032)	IN4520230181	STATE GOVERNMENT SECURITIES	15,00,000	14,86,53,600	.01%	
7.48% KERALA SDL 2032 (23.08.2032)	IN2020170089	STATE GOVERNMENT SECURITIES	15,00,000	14,83,03,050	.01%	
7.49% HARYANA SDL 2033 (17.08.2033)	IN1620230145	STATE GOVERNMENT SECURITIES	15,00,000	14,81,65,800	.01%	
7.47% HARYANA SDL 2033 (13.09.2033)	IN1620230186	STATE GOVERNMENT SECURITIES	15,00,000	14,80,02,300	.01%	
7.78% HARYANA SGS 2040 (11.02.2040)	IN1620250325	STATE GOVERNMENT SECURITIES	15,00,000	14,79,01,500	.01%	
7.74% UTTAR PRADESH SGS 2037 (15.03.2037)	IN3320220152	STATE GOVERNMENT SECURITIES	15,00,000	14,78,86,500	.01%	
7.08% UTTAR PRADESH SDL 2031 (17.02.2031)	IN3320200295	STATE GOVERNMENT SECURITIES	15,00,000	14,77,76,700	.01%	
7.05% RAJASTHAN SDL 2031 (17.02.2031)	IN2920200689	STATE GOVERNMENT SECURITIES	15,00,000	14,76,66,000	.01%	
7.05% WEST BENGAL SDL 2031 (17.02.2031)	IN3420200252	STATE GOVERNMENT SECURITIES	15,00,000	14,71,75,200	.01%	
7.14% TAMIL NADU SDL 2032 (02.03.2032)	IN3120210379	STATE GOVERNMENT SECURITIES	15,00,000	14,69,67,600	.01%	
6.99% WEST BENGAL SDL 2031 (25.08.2031)	IN3420210103	STATE GOVERNMENT SECURITIES	15,00,000	14,66,56,350	.01%	
7.07% GUJARAT SGS 2033 (26.11.2033)	IN1520250193	STATE GOVERNMENT SECURITIES	15,09,600	14,60,22,551	.01%	
6.54% KARNATAKA SDL (9.12.2030)	IN1920200475	STATE GOVERNMENT SECURITIES	15,00,000	14,56,13,550	.01%	
7.40% MAHARASHTRA SGS 2036 (06.03.2036)	IN2220230287	STATE GOVERNMENT SECURITIES	15,00,000	14,55,48,450	.01%	
6.83% MAHARASHTRA SDL 2032 (19.05.2032)	IN2220210057	STATE GOVERNMENT SECURITIES	15,00,000	14,49,00,000	.01%	
7.46% MADHYA PRADESH SDL 2038(27.09.2038)	IN2120230072	STATE GOVERNMENT SECURITIES	15,00,000	14,46,06,750	.01%	
7.25% GOA SGS 2035 (04.09.2035)	IN1420240047	STATE GOVERNMENT SECURITIES	15,00,000	14,41,95,750	.01%	
7.48% UTTAR PRADESH SGS 2040 (22.03.2040)	IN3320230334	STATE GOVERNMENT SECURITIES	15,00,000	14,39,89,800	.01%	
6.44% UTTARAKHAND SDL 2030 (28.10.2030)	IN3620200060	STATE GOVERNMENT SECURITIES	14,89,400	14,37,74,761	.01%	
6.64% SIKKIM SDL 2031 (13.01.2031)	IN3020200041	STATE GOVERNMENT SECURITIES	14,73,600	14,27,15,360	.01%	
7.37% TELANGANA SGS 2041 (13.03.2041)	IN4520230462	STATE GOVERNMENT SECURITIES	15,00,000	14,25,94,350	.01%	
6.61% KARNATAKA SDL 2033 (20.01.2033)	IN1920200582	STATE GOVERNMENT SECURITIES	15,00,000	14,22,90,450	.01%	
7.74% ASSAM SDL 2033 (13.12.2033)	IN1220230149	STATE GOVERNMENT SECURITIES	13,99,000	14,01,80,360	.01%	
7.45% ANDHRA PRADESH SDL 2040 (02.08.2040)	IN1020230372	STATE GOVERNMENT SECURITIES	14,56,200	13,96,70,112	.01%	
7.70% KARNATAKA SDL 2034 (25.10.2034)	IN1920230035	STATE GOVERNMENT SECURITIES	13,93,200	13,89,78,387	.01%	
7.45% ASSAM SDL 2033 (02.08.2033)	IN1220230073	STATE GOVERNMENT SECURITIES	13,92,000	13,73,55,322	.00%	
6.88% MADHYA PRADESH SGS 2041 (04.06.2041)	IN2120250039	STATE GOVERNMENT SECURITIES	15,00,000	13,63,39,350	.00%	
7.03% RAJASTHAN SDL 2031 (29.12.2031)	IN2920210415	STATE GOVERNMENT SECURITIES	13,87,600	13,61,28,000	.00%	
7.13% GOA SGS 2034 (21.11.2034)	IN1420240088	STATE GOVERNMENT SECURITIES	13,99,200	13,44,91,944	.00%	

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7.51% ANDHRA PRADESH SGS 2041(02.05.2041)	IN1020240108	STATE GOVERNMENT SECURITIES	13,49,600	12,99,84,430	.00%	
7.71% ANDHRA PRADESH SDL 2033 (22.02.2033)	IN1020220670	STATE GOVERNMENT SECURITIES	12,95,700	12,95,54,063	.00%	
7.09% HARYANA SGS 2040 (26.03.2040)	IN1620240375	STATE GOVERNMENT SECURITIES	13,73,700	12,77,00,251	.00%	
7.63% HARYANA SDL 2032 (21.12.2032)	IN1620220336	STATE GOVERNMENT SECURITIES	12,69,500	12,68,03,627	.00%	
8.28% TAMILNADU SDL 2028 (14.03.2028)	IN3120170151	STATE GOVERNMENT SECURITIES	11,91,000	12,12,95,609	.00%	
6.78% RAJASTHAN SDL 2031 (05.05.2031)	IN2920210050	STATE GOVERNMENT SECURITIES	12,43,400	12,11,36,504	.00%	
7.61% TAMIL NADU SDL 2032 (28.12.2032)	IN3120220238	STATE GOVERNMENT SECURITIES	12,07,800	12,08,17,804	.00%	
GS15APR2036C	IN000436C047	GOVERNMENT SECURITIES	25,00,000	12,05,84,500	.00%	
7.12% UTTARPRADESH SGS 2033 (19.11.2033)	IN3320250100	STATE GOVERNMENT SECURITIES	12,31,600	11,91,47,940	.00%	
6.75% HARYANA SGS 2038 (30.04.2038)	IN1620250028	STATE GOVERNMENT SECURITIES	13,00,000	11,87,79,440	.00%	
7.02% TAMILNADU SDL 2031 (29.12.2031)	IN3120210288	STATE GOVERNMENT SECURITIES	12,05,600	11,84,25,726	.00%	
7.61% RAJASTHAN SDL 2032(28.12.2032)	IN2920220224	STATE GOVERNMENT SECURITIES	11,84,700	11,82,74,998	.00%	
7.73% MAHARASHTRA SDL 2034 (23.03.2034)	IN2220220247	STATE GOVERNMENT SECURITIES	11,82,400	11,81,70,120	.00%	
GS18AUG2036C	IN000836C030	GOVERNMENT SECURITIES	25,00,000	11,76,20,250	.00%	
8.33% MADHYA PRADESH SDL 2028 (30.05.2028)	IN2120180020	STATE GOVERNMENT SECURITIES	11,49,200	11,72,99,763	.00%	
GS15OCT2036C	IN001036C044	GOVERNMENT SECURITIES	25,00,000	11,62,07,750	.00%	
6.88% MAHARASHTRA SDL 2033 (12.05.2033)	IN2220210040	STATE GOVERNMENT SECURITIES	12,00,000	11,52,59,280	.00%	
7.14% TAMILNADU SGS 2034 (27.11.2034)	IN3120240384	STATE GOVERNMENT SECURITIES	11,55,800	11,14,26,517	.00%	
7.15% WEST BENGAL SGS 2040 (01.01.2040)	IN3420240183	STATE GOVERNMENT SECURITIES	11,91,200	11,10,10,787	.00%	
7.64% UTTAR PRADESH SDL 2036 (08.02.2036)	IN3320220095	STATE GOVERNMENT SECURITIES	11,27,500	11,08,19,833	.00%	
6.98% RAJASTHAN SDL 2031 (13.10.2031)	IN2920210332	STATE GOVERNMENT SECURITIES	11,04,600	10,83,09,233	.00%	
7.14% UTTAR PRADESH SDL 2030 (05.02.2030)	IN3320190207	STATE GOVERNMENT SECURITIES	10,92,400	10,83,01,628	.00%	
8.22% GOA SDL 2028 (23.01.2029)	IN1420180128	STATE GOVERNMENT SECURITIES	10,59,500	10,79,93,140	.00%	
7.40% MAHARASHTRA SDL 2032 (28.06.2032)	IN2220230105	STATE GOVERNMENT SECURITIES	10,88,400	10,78,23,434	.00%	
6.93% UTTAR PRADESH SDL 2031 (10.11.2031)	IN3320210153	STATE GOVERNMENT SECURITIES	10,99,400	10,74,90,207	.00%	
8.33% KERALA SDL 2028 (30.05.2028)	IN2020180039	STATE GOVERNMENT SECURITIES	10,52,000	10,72,79,488	.00%	
7.16% TAMIL NADU SDL 2027 (11.01.2027)	IN3120160178	STATE GOVERNMENT SECURITIES	10,25,600	10,28,53,732	.00%	
7.20% UTTAR PRADESH SDL 2031 (24.02.2031)	IN3320200303	STATE GOVERNMENT SECURITIES	10,35,700	10,24,88,936	.00%	
8.40% RAJASTHAN SDL 2029 (13.03.2029)	IN2920180337	STATE GOVERNMENT SECURITIES	10,00,000	10,24,43,200	.00%	
8.34% UTTAR PRADESH SDL 2029 (06.02.2029)	IN3320180141	STATE GOVERNMENT SECURITIES	10,00,000	10,21,90,900	.00%	
8.28% RAJASTHAN SDL 2028 (14.03.2028)	IN2920170197	STATE GOVERNMENT SECURITIES	10,01,800	10,19,71,619	.00%	
8.29% ASSAM SDL 2028 (14.03.2028)	IN1220170170	STATE GOVERNMENT SECURITIES	10,00,000	10,18,15,700	.00%	
7.50% HIMACHAL PRADESH SDL 2036 (14.09.2036)	IN1720220087	STATE GOVERNMENT SECURITIES	10,47,900	10,17,91,644	.00%	
7.55% ASSAM SDL 2032 (21.09.2032)	IN1220220108	STATE GOVERNMENT SECURITIES	10,16,900	10,13,01,748	.00%	
7.70% TAMILNADU SDL SPL 2028 (22.02.2028)	IN3120161101	STATE GOVERNMENT SECURITIES	10,00,000	10,08,36,200	.00%	
7.70% TAMILNADU SDL SPL 2029 (22.02.2029)	IN3120161119	STATE GOVERNMENT SECURITIES	10,00,000	10,07,21,600	.00%	
6.77% HARYANA SGS 2039 (14.05.2039)	IN1620250036	STATE GOVERNMENT SECURITIES	11,05,100	10,06,35,600	.00%	

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7.70% TAMILNADU SDL SPL 2027 (22.02.2027)	IN3120161085	STATE GOVERNMENT SECURITIES	10,00,000	10,05,44,100	.00%	
7.72% MAHARASHTRA SDL 2032 (23.03.2032)	IN2220220239	STATE GOVERNMENT SECURITIES	10,00,000	10,05,26,600	.00%	
7.70% TAMILNADU SDL SPL 2030 (22.02.2030)	IN3120161143	STATE GOVERNMENT SECURITIES	10,00,000	10,04,88,600	.00%	
7.70% MAHARASHTRA SDL 2032 (25.05.2032)	IN2220220064	STATE GOVERNMENT SECURITIES	10,00,000	10,04,37,400	.00%	
7.70% TAMILNADU SDL SPL 2031 (22.02.2031)	IN3120161176	STATE GOVERNMENT SECURITIES	10,00,000	10,04,29,100	.00%	
6.98% UTTAR PRADESH SDL 2031 (25.08.2031)	IN3320210088	STATE GOVERNMENT SECURITIES	10,22,800	10,02,85,131	.00%	
7.70% TAMILNADU SDL SPL 2032 (22.02.2032)	IN3120161184	STATE GOVERNMENT SECURITIES	10,00,000	9,97,70,600	.00%	
7.26% UTTAR PRADESH SDL 2029 (11.12.2029)	IN3320190140	STATE GOVERNMENT SECURITIES	10,00,000	9,97,32,300	.00%	
6.89% GUJARAT SDL 2031 (06.10.2031)	IN1520210114	STATE GOVERNMENT SECURITIES	10,18,800	9,96,92,840	.00%	
7.64% GOA SDL 2033 (25.01.2033)	IN1420220130	STATE GOVERNMENT SECURITIES	10,00,000	9,96,38,300	.00%	
7.78% UTTAR PRADESH SDL 2035 (23.03.2035)	IN3320220160	STATE GOVERNMENT SECURITIES	10,00,000	9,94,47,600	.00%	
7.72% KARNATAKA SDL2037 (10.01.2037)	IN1920230191	STATE GOVERNMENT SECURITIES	10,00,000	9,89,37,900	.00%	
7.70% GUJARAT SGS 2040 (10.06.2040)	IN1520260069	STATE GOVERNMENT SECURITIES	10,00,000	9,84,91,000	.00%	
7.03% MADHYA PRADESH SDL 2031 (17.02.2031)	IN2120200240	STATE GOVERNMENT SECURITIES	10,00,000	9,82,97,800	.00%	
7.32% KARNATAKA SGS 2033 (24.12.2033)	IN1920250025	STATE GOVERNMENT SECURITIES	10,00,000	9,80,67,700	.00%	
6.93% GUJARAT SDL 2031 (27.10.2031)	IN1520210148	STATE GOVERNMENT SECURITIES	10,00,000	9,79,93,100	.00%	
7.25% KARNATAKA SGS 2033 (18.08.2033)	IN1920250207	STATE GOVERNMENT SECURITIES	10,00,000	9,77,74,200	.00%	
7.09 ASSAM SDL 2032 (16.02.2032)	IN1220210232	STATE GOVERNMENT SECURITIES	10,00,000	9,76,42,600	.00%	
7.65% RAJASTHAN SGS 2040 (07.01.2040)	IN2920250379	STATE GOVERNMENT SECURITIES	10,00,000	9,76,29,100	.00%	
7.53% TAMIL NADU SGS 2037 (28.01.2037)	IN3120250672	STATE GOVERNMENT SECURITIES	10,00,000	9,76,10,300	.00%	
7.72% UTTAR PRADESH SGS 2044 (18.03.2044)	IN3320250258	STATE GOVERNMENT SECURITIES	10,00,000	9,74,76,000	.00%	
6.83% GOA SDL 2031 (29.09.2031)	IN1420210115	STATE GOVERNMENT SECURITIES	10,00,000	9,74,52,500	.00%	
7.65% MADHYA PRADESH SGS 2041 (18.03.2041)	IN2120250518	STATE GOVERNMENT SECURITIES	10,00,000	9,73,59,900	.00%	
7.57% UTTAR PRADESH SGS 2038 (18.03.2038)	IN3320250241	STATE GOVERNMENT SECURITIES	10,00,000	9,72,43,800	.00%	
6.62% JHARKHAND SDL 2030 (21.10.2030)	IN3720200028	STATE GOVERNMENT SECURITIES	10,00,000	9,72,35,800	.00%	
6.81% KERALA SDL 2031 (16.06.2031)	IN2020210042	STATE GOVERNMENT SECURITIES	10,00,000	9,71,74,300	.00%	
7.50% MADHYAPRADESH SGS 2036 (31.12.2036)	IN2120250294	STATE GOVERNMENT SECURITIES	10,00,000	9,71,39,300	.00%	
7.41% TAMIL NADU SGS 2036 (11.03.2036)	IN3120250813	STATE GOVERNMENT SECURITIES	10,00,000	9,70,96,600	.00%	
7.14% TAMILNADU SGS 2034(26.11.2034)	IN3120250425	STATE GOVERNMENT SECURITIES	10,00,000	9,64,07,400	.00%	
7.21% MAHARASHTRA SGS 2035 (21.08.2035)	IN2220240146	STATE GOVERNMENT SECURITIES	10,00,000	9,61,32,100	.00%	
6.87% MAHARASHTRA SDL 2033 (05.05.2033)	IN2220210024	STATE GOVERNMENT SECURITIES	10,00,000	9,60,08,800	.00%	
7.48% MAHARASHTRA SGS 2045 (10.12.2045)	IN2220250418	STATE GOVERNMENT SECURITIES	10,00,000	9,56,78,500	.00%	
7.77% WEST BENGAL SDL 2028 (10.01.2028)	IN3420170166	STATE GOVERNMENT SECURITIES	9,48,100	9,56,35,795	.00%	
7.35% ANDHRA PRADESH SGS 2039 (17.05.2039)	IN1020230125	STATE GOVERNMENT SECURITIES	10,00,000	9,55,64,900	.00%	
7.88% SIKKIM SDL 2028 (24.01.2028)	IN3020170053	STATE GOVERNMENT SECURITIES	9,46,100	9,55,64,142	.00%	
7.16% KARNATAKA SDL 2036 (16.02.2036)	IN1920210367	STATE GOVERNMENT SECURITIES	10,00,000	9,54,67,800	.00%	
7.29% RAJASTHAN SGS 2037 (19.11.2037)	IN2920250296	STATE GOVERNMENT SECURITIES	10,00,000	9,54,52,600	.00%	

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7.12% GOA SGS 2035 (03.10.2035)	IN1420240062	STATE GOVERNMENT SECURITIES	10,00,000	9,52,86,500	.00%	
7.10% MAHARASHTRA SGS 2036 (04.08.2036)	IN2220210206	STATE GOVERNMENT SECURITIES	10,00,000	9,49,09,100	.00%	
7.15% BIHAR SGS 2037 (20.02.2037)	IN1320240295	STATE GOVERNMENT SECURITIES	10,00,000	9,46,72,400	.00%	
7.25% UTTAR PRADESH SGS 2039 (05.03.2039)	IN3320240093	STATE GOVERNMENT SECURITIES	10,00,000	9,46,03,100	.00%	
7.14% RAJASTHAN SGS 2037 (20.02.2035)	IN2920240446	STATE GOVERNMENT SECURITIES	10,00,000	9,46,02,400	.00%	
GS16DEC2032C	IN001232C072	GOVERNMENT SECURITIES	15,00,000	9,44,77,800	.00%	
7.18% RAJASTHAN SGS 2038 (27.11.2038)	IN2920240362	STATE GOVERNMENT SECURITIES	10,00,000	9,43,50,500	.00%	
7.88% NAGALAND SDL 2028 (24.01.2028)	IN2620170034	STATE GOVERNMENT SECURITIES	9,33,300	9,42,59,567	.00%	
7.14% HARYANA SGS 2038 (12.02.2038)	IN1620240292	STATE GOVERNMENT SECURITIES	10,00,000	9,42,12,000	.00%	
7.29% TELANGANA SGS 2042 (07.08.2042)	IN4520240230	STATE GOVERNMENT SECURITIES	10,00,000	9,39,25,300	.00%	
7.16% MADHYA PRADESH SGS 2040 (20.02.2040)	IN2120240162	STATE GOVERNMENT SECURITIES	10,00,000	9,34,72,500	.00%	
7.22% RAJASTHAN SDL 2032 (16.03.2032)	IN2920210522	STATE GOVERNMENT SECURITIES	9,45,500	9,27,99,501	.00%	
7.18% BIHAR SGS 2045 (12.02.2045)	IN1320240287	STATE GOVERNMENT SECURITIES	10,00,000	9,27,05,300	.00%	
7.18% BIHAR SGS 2045 (20.02.2045)	IN1320240303	STATE GOVERNMENT SECURITIES	10,00,000	9,27,02,900	.00%	
7.12% MAHARASHTRA SGS 2043 (25.09.2043)	IN2220240336	STATE GOVERNMENT SECURITIES	10,00,000	9,25,97,500	.00%	
7.20% UTTAR PRADESH SDL 2027 (25.01.2027)	IN3320160309	STATE GOVERNMENT SECURITIES	9,21,400	9,24,57,514	.00%	
8.08% UTTARAKHAND SDL 2029 (27.03.2029)	IN3620180221	STATE GOVERNMENT SECURITIES	8,97,900	9,12,95,689	.00%	
7.44% ANDHRA PRADESH SDL 2033 (06.09.2033)	IN1020230422	STATE GOVERNMENT SECURITIES	9,23,500	9,10,22,653	.00%	
7.34% ASSAM SDL 2033 (24.05.2033)	IN1220230040	STATE GOVERNMENT SECURITIES	9,04,700	8,87,86,987	.00%	
7.60% TAMIL NADU SDL 2032 (19.08.2032)	IN3120220139	STATE GOVERNMENT SECURITIES	8,77,000	8,76,88,950	.00%	
7.19% SIKKIM SDL (24.02.2031)	IN3020200058	STATE GOVERNMENT SECURITIES	8,81,800	8,70,65,581	.00%	
7.13% BIHAR SDL 2029 (11.09.2029)	IN1320190102	STATE GOVERNMENT SECURITIES	8,46,900	8,42,21,241	.00%	
6.50% KARNATAKA SDL 2030 (25.11.2030)	IN1920200434	STATE GOVERNMENT SECURITIES	8,62,800	8,36,56,743	.00%	
7.44% HARYANA SDL 2035 (06.09.2035)	IN1620230178	STATE GOVERNMENT SECURITIES	8,53,600	8,30,29,587	.00%	
6.88% KARNATAKA SDL 2031 (06.10.2031)	IN1920210011	STATE GOVERNMENT SECURITIES	8,47,500	8,28,95,670	.00%	
8.05% GUJARAT SDL 2029 (27.03.2029)	IN1520180341	STATE GOVERNMENT SECURITIES	7,96,000	8,10,25,477	.00%	
7.39%TAMIL NADU SDL 2033 (26.07.2033)	IN3120230179	STATE GOVERNMENT SECURITIES	8,17,800	8,05,68,348	.00%	
7.22% MAHARASHTRA SGS 2050 (21.08.2050)	IN2220240179	STATE GOVERNMENT SECURITIES	8,64,000	7,94,30,026	.00%	
7.39% HIMACHAL PRADESH SDL 2034 (13.03.2034)	IN1720230128	STATE GOVERNMENT SECURITIES	8,10,200	7,91,19,919	.00%	
6.74% UTTARAKHAND SGS 2035 (25.06.2035)	IN3620250024	STATE GOVERNMENT SECURITIES	8,47,300	7,87,80,429	.00%	
7.70% UTTAR PRADESH SDL 2027 (15.11.2027)	IN3320170134	STATE GOVERNMENT SECURITIES	7,81,300	7,87,59,493	.00%	
8.52% KARNATAKA SDL 2028 (28.11.2028)	IN1920180081	STATE GOVERNMENT SECURITIES	7,49,000	7,68,61,931	.00%	
6.55% KERALA SDL 2030 (03.06.2030)	IN2020200118	STATE GOVERNMENT SECURITIES	7,85,100	7,61,92,071	.00%	
7.38% HARYANA SDL 2035 (13.03.2035)	IN1620230400	STATE GOVERNMENT SECURITIES	7,59,300	7,36,59,997	.00%	
7.74% KARNATAKA SDL 2037 (23.11.2037)	IN1920220036	STATE GOVERNMENT SECURITIES	7,25,800	7,18,77,135	.00%	
GS22AUG2036C	IN000836C014	GOVERNMENT SECURITIES	15,00,000	7,05,12,300	.00%	
GS25NOV2036C	IN001136C026	GOVERNMENT SECURITIES	15,00,000	6,91,35,900	.00%	

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6.95% MAHARASHTRA SDL 2031 (14.07.2031)	IN2220210198	STATE GOVERNMENT SECURITIES	7,01,500	6,88,58,539	.00%	
7.00% WEST BENGAL SDL 2031 (04.08.2031)	IN3420210087	STATE GOVERNMENT SECURITIES	6,76,700	6,61,47,628	.00%	
7.70% HARYANA SDL 2027 (15.11.2027)	IN1620170085	STATE GOVERNMENT SECURITIES	6,43,600	6,48,78,549	.00%	
7.26% ASSAM SDL 2029 (11.12.2029)	IN1220190137	STATE GOVERNMENT SECURITIES	6,42,800	6,41,43,919	.00%	
7.58% BIHAR SDL 2032 (14.12.2032)	IN1320220156	STATE GOVERNMENT SECURITIES	6,36,500	6,34,53,194	.00%	
7.03% ASSAM SDL 2031 (29.12.2031)	IN1220210190	STATE GOVERNMENT SECURITIES	6,42,300	6,30,38,855	.00%	
7.22% ASSAM SDL 2029 (20.11.2029)	IN1220190103	STATE GOVERNMENT SECURITIES	6,12,600	6,10,66,296	.00%	
7.74% TAMIL NADU SDL 2027 (01.03.2027)	IN3120161309	STATE GOVERNMENT SECURITIES	5,96,700	6,00,76,114	.00%	
7.67% ANDHRA PRADESH SDL 2038 (11.10.2038)	IN1020230505	STATE GOVERNMENT SECURITIES	6,09,200	5,97,96,270	.00%	
7.00% UTTARAKHAND SDL 2031 (14.07.2031)	IN3620210028	STATE GOVERNMENT SECURITIES	5,95,100	5,82,99,031	.00%	
8.13% PUNJAB SDL 2028 (21.03.2028)	IN2820170297	STATE GOVERNMENT SECURITIES	5,31,900	5,39,26,522	.00%	
8.33% GSEC 2032 (21.09.2032)	IN0020070077	GOVERNMENT SECURITIES	5,00,000	5,30,12,000	.00%	
7.42% WEST BENGAL SGS 2036 (24.09.2036)	IN3420250133	STATE GOVERNMENT SECURITIES	5,38,700	5,19,62,463	.00%	
7.72% GUJARAT SDL 2034 (23.03.2034)	IN1520220311	STATE GOVERNMENT SECURITIES	5,19,700	5,19,10,235	.00%	
8.15% NABARD GOI 2029 (28.03.2029)	INE261F08BH7	Other monetary intermediation serv	50	5,05,20,004	.00%	
7.24% GUJARAT SDL 2026 (28.12.2026)	IN1520160160	STATE GOVERNMENT SECURITIES	5,00,000	5,01,77,350	.00%	
7.88% GOA SGS 2041 (23.09.2041)	IN1420260037	STATE GOVERNMENT SECURITIES	5,00,000	4,97,38,250	.00%	
7.48% ANDHRA PRADESH SGS 2033 (03.09.2033)	IN1020250289	STATE GOVERNMENT SECURITIES	5,00,000	4,93,87,300	.00%	
7.68% KARNATAKA SGS 2037 (25.09.2037)	IN1920250355	STATE GOVERNMENT SECURITIES	5,00,000	4,93,08,750	.00%	
7.44% MAHARASHTRA SGS 2034 (04.02.2034)	IN2220250434	STATE GOVERNMENT SECURITIES	5,00,000	4,91,64,150	.00%	
7.44% TAMIL NADU SGS 2034 (05.06.2034)	IN3120240103	STATE GOVERNMENT SECURITIES	5,00,000	4,91,35,700	.00%	
7.47% MAHARASHTRA SGS 2036 (21.02.2036)	IN2220230246	STATE GOVERNMENT SECURITIES	5,00,000	4,87,48,100	.00%	
7.58% KARNATAKA SGS 2040 (11.03.2040)	IN1920250314	STATE GOVERNMENT SECURITIES	5,00,000	4,86,85,750	.00%	
7.43% MAHARASHTRA SGS 2036 (28.02.2036)	IN2220230261	STATE GOVERNMENT SECURITIES	5,00,000	4,86,15,900	.00%	
7.15% BIHAR SDL 2034 (30.10.2034)	IN1320240105	STATE GOVERNMENT SECURITIES	5,00,000	4,81,31,650	.00%	
7.13% SIKKIM SDL 2029 (11.09.2029)	IN3020190028	STATE GOVERNMENT SECURITIES	4,82,400	4,78,35,411	.00%	
7.29% KARNATAKA SGS 2039 (10.03.2039)	IN1920200673	STATE GOVERNMENT SECURITIES	5,00,000	4,77,21,900	.00%	
7.30% MAHARASHTRA SGS 2039(31.07.2039)	IN2220240088	STATE GOVERNMENT SECURITIES	5,00,000	4,77,15,850	.00%	
7.46% UTTAR PRADESH SGS 2039 (22.03.2039)	IN3320230326	STATE GOVERNMENT SECURITIES	4,87,800	4,69,45,774	.00%	
6.97% RAJASTHAN SDL 2031 (07.07.2031)	IN2920210217	STATE GOVERNMENT SECURITIES	4,75,400	4,66,30,798	.00%	
8.26% G-SEC 2027 (02.08.2027)	IN0020070036	GOVERNMENT SECURITIES	4,58,600	4,65,98,438	.00%	
7.34% RAJASTHAN SDL 2033 (07.06.2033)	IN2920230082	STATE GOVERNMENT SECURITIES	4,70,800	4,61,75,782	.00%	
7.15% KARNATAKA SGS 2042 (01.01.2042)	IN1920240158	STATE GOVERNMENT SECURITIES	4,77,500	4,45,19,426	.00%	
7.12% HARYANA SGS 2037 (13.11.2037)	IN1620240201	STATE GOVERNMENT SECURITIES	4,65,700	4,38,43,885	.00%	
6.64% HARYANA SGS 2036 (28.05.2036)	IN1620250051	STATE GOVERNMENT SECURITIES	4,73,600	4,34,33,619	.00%	
7.40% GUJARAT SGS 2036 (04.03.2036)	IN1520250334	STATE GOVERNMENT SECURITIES	4,43,800	4,31,77,879	.00%	
7.17% GUJARAT SDL 2030 (22.01.2030)	IN1520190191	STATE GOVERNMENT SECURITIES	4,29,000	4,26,33,205	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.07% GUJARAT SGS 2034 (15.10.2034)	IN1520250169	STATE GOVERNMENT SECURITIES	4,33,700	4,16,52,548	.00%	
6.50% UTTARPRADESH SDL 2030 (08.07.2030)	IN3320200055	STATE GOVERNMENT SECURITIES	3,97,200	3,85,44,089	.00%	
7.34% MAHARASHTRA SGS 2034(25.02.2034)	IN2220250475	STATE GOVERNMENT SECURITIES	3,56,200	3,48,24,677	.00%	
7.69% KARNATAKA SDL 2033 (25.10.2033)	IN1920230027	STATE GOVERNMENT SECURITIES	3,38,700	3,39,03,599	.00%	
7.20% BIHAR SDL 2027 (25.01.2027)	IN1320160154	STATE GOVERNMENT SECURITIES	3,37,700	3,38,85,325	.00%	
8.60% UTTAR PRADESH SDL 2028 (14.11.2028)	IN3320180083	STATE GOVERNMENT SECURITIES	3,19,500	3,27,91,627	.00%	
7.44% BIHAR SGS 2040 (12.11.2040)	IN1320250179	STATE GOVERNMENT SECURITIES	3,42,000	3,27,59,599	.00%	
7.80% GUJARAT SDL 2027 (27.12.2027)	IN1520170151	STATE GOVERNMENT SECURITIES	3,23,100	3,26,52,001	.00%	
7.67% HARYANA SDL 2032 (28.09.2032)	IN1620220229	STATE GOVERNMENT SECURITIES	3,21,800	3,22,10,088	.00%	
6.75% MAHARASHTRA SGS 2039 (23.04.2039)	IN2220250038	STATE GOVERNMENT SECURITIES	3,43,800	3,13,91,415	.00%	
8.24% GSEC 2027	IN0020060078	GOVERNMENT SECURITIES	3,11,300	3,13,62,790	.00%	
7.61% GUJARAT SDL 2032 (03.08.2032)	IN1520220071	STATE GOVERNMENT SECURITIES	3,06,100	3,06,19,489	.00%	
7.09% GUJARAT SDL 2032 (23.02.2032)	IN1520210205	STATE GOVERNMENT SECURITIES	3,11,000	3,04,05,226	.00%	
7.70% GUJARAT SGS 2036 (03.06.2036)	IN1520260036	STATE GOVERNMENT SECURITIES	3,05,700	3,03,39,563	.00%	
7.18% MAHARASHTRA SDL 2030 (08.04.2030)	IN2220220023	STATE GOVERNMENT SECURITIES	2,86,500	2,84,74,519	.00%	
8.70% GUJARAT SDL 2028 (19.09.2028)	IN1520180119	STATE GOVERNMENT SECURITIES	2,75,100	2,82,63,114	.00%	
8.13% CHATTISGARH SDL 2028 (21.03.2028)	IN3520170082	STATE GOVERNMENT SECURITIES	2,76,800	2,81,13,275	.00%	
7.43% HARYANA SGS 2039 (17.09.2039)	IN1620250168	STATE GOVERNMENT SECURITIES	2,88,700	2,77,35,063	.00%	
7.24% RAJASTHAN SGS 2036 (26.11.2036)	IN2920250312	STATE GOVERNMENT SECURITIES	2,82,600	2,69,88,865	.00%	
7.18% TAMIL NADU SDL 2027 (26.07.2027)	IN3120170078	STATE GOVERNMENT SECURITIES	2,45,700	2,47,31,081	.00%	
6.73% RAJASTHAN SGS 2035 (25.06.2035)	IN2920250098	STATE GOVERNMENT SECURITIES	2,36,600	2,20,17,736	.00%	
7.12% ASSAM SDL 2032 (23.02.2032)	IN1220210240	STATE GOVERNMENT SECURITIES	2,09,700	2,05,01,887	.00%	
7.13% ASSAM SDL 2029 (11.09.2029)	IN1220190046	STATE GOVERNMENT SECURITIES	1,75,000	1,74,07,688	.00%	
6.95% GUJARAT SDL 2031 (14.07.2031)	IN1520210056	STATE GOVERNMENT SECURITIES	1,75,300	1,72,07,273	.00%	
8.39% WESTBENGAL SDL 2029 (13.03.2029)	IN3420180181	STATE GOVERNMENT SECURITIES	1,53,300	1,56,70,265	.00%	
6.79% GSEC 2027 (15.05.2027)	IN0020170026	GOVERNMENT SECURITIES	1,28,200	1,28,71,459	.00%	
7.15% KARNATAKA SDL 2027 (11.01.2027)	IN1920160075	STATE GOVERNMENT SECURITIES	1,25,200	1,25,55,519	.00%	
7.25% GOA SGS 2036 (06.11.2036)	IN1420250129	STATE GOVERNMENT SECURITIES	1,28,200	1,22,54,741	.00%	
7.34% RAJASTHAN SDL 2033 (24.05.2033)	IN2920230058	STATE GOVERNMENT SECURITIES	1,13,800	1,11,62,528	.00%	
6.79% GSEC 2029 (26.12.2029)	IN0020160118	GOVERNMENT SECURITIES	1,05,100	1,05,26,932	.00%	
7.70% MAHARASHTRA SDL 2033 (15.11.2033)	IN2220230154	STATE GOVERNMENT SECURITIES	1,04,600	1,04,75,575	.00%	
7.14% KARNATAKA SDL 2029 (24.12.2029)	IN1920190130	STATE GOVERNMENT SECURITIES	1,00,000	99,53,090	.00%	
8.21% WEST BENGAL SDL 2029 (23.01.2029)	IN3420180124	STATE GOVERNMENT SECURITIES	73,100	74,35,505	.00%	
8.00% KARNATAKA SDL 2028 (17.01.2028)	IN1920170157	STATE GOVERNMENT SECURITIES	27,500	27,86,405	.00%	
7.68% KARNATAKA SGS 2037 (27.12.2037)	IN1920230159	STATE GOVERNMENT SECURITIES	22,700	22,37,793	.00%	
7.49% RAJASTHAN SGS 2036 (18.03.2036)	IN2920250411	STATE GOVERNMENT SECURITIES	5,900	5,74,441	.00%	
07.05 KERALA SDL 2030 (04.03.2030)	IN2020190210	STATE GOVERNMENT SECURITIES	1,100	1,08,520	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
		Sub Total	**15,23,38,03,470**	**15,09,59,43,04,425**	**54.32%**	
Equities and Related Investments						
Mutual Fund Units						
LIC MF LIQUID FUND DIRECT GROWTH	INF767K01DN1	Management of mutual funds	16,75,318	8,66,05,13,252	.31%	
ICICI Prudential Overnight Fund - Direct Plan - Growth	INF109KC11G1	Management of mutual funds	17,48,643	2,60,27,35,083	.09%	
HDFC OVERNIGNT FUND DIRECT PLAN -GROWTH OPTION	INF179KB1HT1	Management of mutual funds	6,11,718	2,50,44,55,190	.09%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	15,45,049	2,25,92,94,608	.08%	
ADITYA BIRLA SUN LIFE OVERNIGHT FUND-DIRECT GROWTH PLAN	INF209KB1ZH2	Management of mutual funds	11,29,080	1,68,66,76,481	.06%	
DSP LIQUIDITY FUND-DIRECT-GROWTH	INF740K01QL4	Management of mutual funds	4,01,983	1,63,77,06,265	.06%	
Kotak Overnight Fund -Direct Plan-Growth Option	INF174KA1BF9	Management of mutual funds	9,07,339	1,33,72,12,403	.05%	
HDFC LIQUID FUND DIRECT PLAN GROWTH OPTION	INF179KB1HP9	Management of mutual funds	29,287	16,37,72,018	.01%	
ADITYA BIRLA SUN LIFE LIQUID FUND-GROWTH-DIRECT PLAN	INF209K01VA3	Management of mutual funds	2,52,304	11,61,22,862	.00%	
Kotak Liquid Fund Direct Plan Growth	INF174K01NE8	Management of mutual funds	11,297	6,50,02,888	.00%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	10,112	4,54,10,937	.00%	
ICICI PRUDENTIAL LIQUID PLAN - DIRECT- GROWTH	INF109K01Q49	Management of mutual funds	69,067	2,91,05,184	.00%	
		Sub Total	**83,91,196**	**21,10,80,07,172**	**.76%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	1,55,75,000	1,55,75,00,000	.06%	AAA
		Sub Total	**1,55,75,000**	**1,55,75,00,000**	**.06%**	
Cash/Cash equivalent & Net Current Assets			**00**	**49,05,66,54,976**	**1.77%**	
		GRAND TOTAL	**16,15,58,01,631**	**27,79,07,31,78,988**	**100.00%**	
Average Maturity of Portfolio (in yrs)				13.19		
Modified Duration				06.47		
Yield to Maturity (%)				07.52		
Net NPA				65.00		
Credit Rating Exposure						
AAA				5,21,27,19,99,948	18.76%	
AA+				43,24,12,57,142	1.56%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				14,50,900	.00%	
A-				00	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS Trust-A/c LIC Pension Fund
Scheme -State Govt
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BBB+				25,50,32,598	.01%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		5,64,76,97,40,588	20.32%	
	GRAND TOTAL			27,79,07,31,78,987.87		
	UNIT OUTSTANDING			64215564158		
	NAV PER UNIT (Rs.)			43.2772		

NAV DATE	NAV
30-Sep-26	43.2772
01-Sep-26	44.0939

Infrastructure investment **3,45,61,43,63,121.88**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM
9.50% UNSEC YES BANK LTD PERPETUAL CALL 23.12.2021 NCDS BASEL III T-1	INE528G08352	773500000	0.03%	773500000	0.03%

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS LITE GOVERNMENT PATTERN

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	4,61,65,30,517	4,63,34,81,283
Reserves and Surplus	2	13,92,07,11,591	13,74,81,07,294
Current Liabilities and Provisions	3	99,79,312	57,82,833
Total Liabilities		**18,54,72,21,420**	**18,38,73,71,410**
Assets			
Investments	4	18,22,85,91,739	18,04,02,88,526
Deposits	5	-	-
Other Current Assets	6	31,86,29,681	34,70,82,884
Total Assets		**18,54,72,21,420**	**18,38,73,71,410**
(a) Net assets as per Balance Sheets		**18,53,72,42,108**	**18,38,15,88,577**
(b) Number of units outstanding		**46,16,53,051**	**46,33,48,127**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30,2026- SCHEME NPS LITE GOVERNMENT PATTERN

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	4,51,03,330	2,85,20,694
Interest	51,07,88,588	52,91,64,609
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	7,11,86,577	10,63,44,412
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	2,01,18,348	97,01,581
Other Income	3,93,255	1,41,152
Total Income (A)	**64,75,90,098**	**67,38,72,448**
Expenses and losses		
Unrealised losses in value of investments	6,72,18,130	15,90,91,251
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,39,93,344	10,96,412
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	42,79,007	42,76,123
NPS Trust reimbursement of expenses	2,81,493	2,75,840
Depository and settlement charges	62,783	64,442
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	2,03,14,094	-
Others	-	-
Total Expenditure (B)	**10,61,48,851**	**16,48,04,068**
Surplus/(Deficit) for the year (A-B)	**54,14,41,247**	**50,90,68,381**
Less: Amount transferred to Unrealised appreciation account	(4,70,99,782)	(14,93,89,669)
Less: Amount transferred to General Reserve	58,85,41,029	65,84,58,050
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	4,62,81,22,499	4,63,10,32,010
Add: Units issued during the year	2,75,08,68,834	7,85,62,305
Less: Units redeemed during the year	2,76,24,60,816	7,61,12,832
Outstanding at the end of the year (₹)	**4,61,65,30,517**	**4,63,34,81,283**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	46,28,12,250	46,31,03,201
Add: Units issued during the year	27,50,86,883	78,56,211
Less: Units redeemed during the year	27,62,46,082	76,11,283
Outstanding Units at the end of the year	**46,16,53,051**	**46,33,48,127**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	2,74,93,26,016	2,75,88,52,545
Add: Premium on Units issued	8,47,35,87,597	23,19,26,769
Less: Premium on Units redeemed	8,49,44,36,064	22,53,41,646
Add: Transfer from General Reserve	-	-
Closing Balance	**2,72,84,77,549**	**2,76,54,37,668**
General Reserve		
Opening Balance	10,37,18,05,249	9,11,58,29,797
Add: Transfer from Revenue Account	58,85,41,029	65,84,58,050
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**10,96,03,46,278**	**9,77,42,87,847**
Unrealised Appreciation Account		
Opening Balance	27,89,87,546	1,35,77,71,448
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(4,70,99,782)	(14,93,89,669)
Closing Balance	**23,18,87,764**	**1,20,83,81,779**
Total Reserves	**13,92,07,11,591**	**13,74,81,07,294**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	43,77,573	8,08,790
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	56,01,739	49,74,043
TDS Payable	-	-
Total Current liability	**99,79,312**	**57,82,833**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	4,38,65,31,582	3,18,91,94,772
Preference Shares	-	2,26,364
Debentures and Bonds	3,41,18,38,957	3,86,33,36,545
Central and State Government Securities including bonds guaranteed/fully serviced by Government	9,86,81,58,408	10,50,28,27,321
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	56,20,62,792	48,47,03,524
Total investments	**18,22,85,91,739**	**18,04,02,88,526**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	15,71,334	9,09,907
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	28,47,380	81,13,171
Outstanding and accrued income	31,41,83,834	33,79,50,184
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	27,133	1,09,622
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**31,86,29,681**	**34,70,82,884**

NATIONAL PENSION SYSTEM TRUST
SCHEME 03 : NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME NPS LITE

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

In NPS Lite scheme, the people forming part of the lower income groups are represented through their organizations known as "Aggregators" who facilitate in subscriber registration, transfer of pension contributions and subscriber maintenance functions. The contributed funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme NPS LITE GOVERNMENT PATTERN	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

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1) **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1.IPO Application money pending allotment at cost basis. 2.Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.

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h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non-Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

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i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered
	b)On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where

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		the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

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5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a. Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b. Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c. Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of

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		'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such assets.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

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1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i. Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

PENSION FUND LIMITED

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in financial statements.

v. The fees payable to the Authority are not charged to the scheme.

vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

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J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. **Other Notes**

I. **Unit Capital**:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.42,79,007as against Rs 42,76,123 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 2,81,493 as against Rs.2,75,840 during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30 ,2026 is Rs. 2,03,14,094

V. **Transactions and Balances with Related Party:**

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate	Debt - Investment	-	-
		Debt - Dis - Investment	-	-
		Total Debt-Holding Book Value (Market Value)	11,03,16,590 (10,64,69,853)	10,04,12,550 (9,98,92,150)
		Interest Received	73,19,700	74,08,797
B.	LIC of India (Sponsor)	Equity – Investment	-	-
		Equity- Dis-Investment	-	-
		Total Equity-Holding Book Value (Market Value)	33,29,158 (31,11,014)	33,29,158 (35,43,778)

		Dividend	78,720	47,232
C)	LIC Mutual Fund	Investment	-	-
		Redemption	-	-
C.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	36,26,280	36,23,833

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	4,75,58,00,930	1390647750
% of average daily net assets	25.41%	7.58%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	1,97,82,70,850	83,24,33,961
% of average daily net assets	10.57%	4.54%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	23,18,87,764	1.25%	1,20,83,81,780	6.57%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification):

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	1,05,89,99,453	5.71	-	-

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Total amount invested in Equity Shares *	**1,05,89,99,453**	**-**

*** This does not include Preference Shares of TVS Motors Ltd received on 25th August 2025 amounting to Rs. 2,32,265 (MV)**

B. Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	1,17,32,38,799	6.33	98,97,64,752	5.38
Total amount invested in Corporate Bonds & Debentures	**1,17,32,38,799**		**98,97,64,752**	

IX. CCIL Margin for investment in Government Securities: NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Lability : NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/c LIC PF LTD. NPS LITE SCHEME-GOVT. PATTERN
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	2,30,190	30,42,42,123	1.64%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	3,66,332	25,96,19,488	1.40%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	1,89,681	22,51,51,347	1.21%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	1,09,499	19,23,89,743	1.04%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	1,98,959	19,09,01,161	1.03%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	48,290	18,15,70,400	.98%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	1,26,677	12,15,33,914	.66%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	92,569	11,34,89,594	.61%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	2,56,606	10,70,04,702	.58%	
NTPC LTD	INE733E01010	Power generation by thermal plants	3,10,196	10,01,15,759	.54%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	8,990	9,84,94,440	.53%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	95,686	9,51,21,453	.51%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	28,791	8,49,33,450	.46%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	2,05,567	7,98,21,666	.43%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	43,824	7,96,10,678	.43%	
ITC LTD	INE154A01025	Manufacture of cigarettes	2,95,581	7,76,63,908	.42%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	4,17,223	7,68,94,199	.41%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	77,055	7,25,70,399	.39%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	5,837	6,98,51,379	.38%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	33,583	6,88,65,300	.37%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	2,21,707	5,77,54,674	.31%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	12,051	5,52,77,937	.30%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	39,436	4,86,24,588	.26%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	66,491	4,84,48,667	.26%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	2,73,853	4,67,05,629	.25%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	24,485	4,60,09,764	.25%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	1,97,514	4,55,36,853	.25%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	14,145	4,33,10,576	.23%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	46,101	4,28,64,710	.23%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	23,825	4,12,41,075	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	30,344	4,08,43,024	.22%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	3,694	4,01,68,556	.22%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	23,412	3,97,16,117	.21%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	1,22,706	3,72,04,459	.20%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/c LIC PF LTD. NPS LITE SCHEME-GOVT. PATTERN
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
DLF LIMITED	INE271C01023	Real estate activities	54,792	3,69,29,808	.20%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	29,913	3,67,92,990	.20%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	41,551	3,54,92,864	.19%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	18,061	3,47,85,486	.19%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	94,502	3,39,26,218	.18%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	4,695	3,35,69,250	.18%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	8,374	3,18,32,924	.17%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	5,680	2,97,68,880	.16%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	12,757	2,90,94,890	.16%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	18,212	2,89,57,080	.16%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	7,667	2,85,64,175	.15%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	93,789	2,80,42,911	.15%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	1,71,512	2,80,01,049	.15%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	28,411	2,69,76,245	.15%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	10,659	2,66,88,004	.14%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	17,432	2,65,66,368	.14%	
TVS MOTOR COMPANY LTD.	INE494B01023	Manuf of motorcycle,scooter etc	6,259	2,56,99,454	.14%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	19,158	2,50,96,980	.14%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	10,285	2,47,10,741	.13%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	27,347	2,32,44,950	.13%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	4,746	2,29,23,180	.12%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	9,244	2,28,55,790	.12%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	8,671	2,27,31,894	.12%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	1,47,226	2,27,00,777	.12%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	4,374	2,25,85,149	.12%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	476	2,24,19,600	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	98,228	2,21,79,882	.12%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	10,824	2,19,74,885	.12%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	5,400	2,18,43,000	.12%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	3,826	2,01,97,454	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	1,16,349	1,98,95,679	.11%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	44,030	1,97,54,060	.11%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	44,683	1,89,90,275	.10%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	17,590	1,88,21,300	.10%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	35,706	1,86,09,967	.10%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	57,687	1,83,09,854	.10%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	1,07,560	1,70,48,260	.09%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	3,497	1,63,23,996	.09%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	3,321	1,58,07,960	.09%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	2,10,607	1,53,34,296	.08%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	40,251	1,52,99,405	.08%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	69,519	1,50,77,281	.08%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	4,062	1,29,98,400	.07%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	27,133	1,21,42,018	.07%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	10,890	1,10,64,240	.06%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	1,603	1,08,61,928	.06%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	20,464	1,05,60,447	.06%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	3,978	91,89,180	.05%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	4,948	87,24,808	.05%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	2,622	84,65,389	.05%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	16,750	74,33,650	.04%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	6,144	71,39,328	.04%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	2,304	71,16,826	.04%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	13,811	58,23,408	.03%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	9,379	46,39,791	.03%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	13,811	39,15,419	.02%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	7,872	31,11,014	.02%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	1,335	23,53,672	.01%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	600	8,79,060	.00%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	219	1,36,065	.00%	
		Sub Total	**61,13,696**	**4,38,65,31,582**	**23.66%**	
Debt Instruments and Related Investments						
Debt						
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	120	11,97,72,926	.65%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	1,000	9,68,47,762	.52%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	960	9,21,26,761	.50%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	80	7,80,42,605	.42%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	800	7,69,57,052	.42%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	700	6,97,16,434	.38%	AAA
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	59	6,02,17,622	.32%	AAA
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	50	5,07,46,370	.27%	AAA
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	50	5,05,12,133	.27%	AAA
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	50	5,03,95,996	.27%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	500	4,99,05,893	.27%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	50	4,99,00,065	.27%	AAA
7.20% SEC. POWER GRID BONDS LX ISSUE - 2027 (09.08.2027)	INE752E07OG5	Transmission of electric energy	50	4,98,60,154	.27%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	500	4,97,22,804	.27%	AAA
7.61% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 10.08.2029)	INE556F08LD8	Other monetary intermediation serv	500	4,96,61,023	.27%	AAA
7.73% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 260 (A)- MATURITY (30.09.2036)	INE020B08GM5	Other Credit Granting	500	4,95,83,575	.27%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	500	4,93,82,617	.27%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	500	4,92,45,384	.27%	AAA
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	500	4,91,06,946	.26%	AAA
7.04% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.02.2029)	INE556F08LB2	Other monetary intermediation serv	500	4,91,06,282	.26%	AAA
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY - 13.12.2029)	INE514E08GD0	Other monetary intermediation serv	498	4,90,81,243	.26%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	497	4,90,80,041	.26%	AAA
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	492	4,90,44,986	.26%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	05	4,88,27,652	.26%	AA+
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	500	4,87,48,797	.26%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	500	4,86,83,008	.26%	AAA
7.46% UNSECURED RURAL ELECTRIFICATION CORPORATION OF INDIA NCB (MATURITY 01.07.2036)	INE020B08GE2	Other Credit Granting	500	4,86,71,369	.26%	AAA
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	500	4,86,33,029	.26%	AA+
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	500	4,84,04,429	.26%	AA+
6.89% IRFC UNSECURED BONDS SERIES 159 (MATURITY 19/07/2031)	INE053F08106	Other Credit Granting	50	4,82,21,039	.26%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	50	4,78,30,604	.26%	AAA
7.28% NHAI SECURED BONDS (MATURITY 08.03.2039)	INE906B07IK7	Construction & maintnance of roads	50	4,74,17,098	.26%	AAA
7.43% PUNJAB NATIONAL BANK BASEL III TIER II UNSECURED BONDS(CALL OPTION 23.12.2034)	INE160A08316	Monetary intermediation of banks	05	4,71,82,451	.25%	AAA
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	50	4,68,51,379	.25%	AAA
NATIONAL HIGHWAYS AUTHORITY OF INDIA BONDS (MATURITY 10.09.2040)	INE906B07IF7	Construction & maintnance of roads	50	4,66,91,085	.25%	AAA
7.10% NHAI SECURED BONDS (MATURITY 18.02.2040)	INE906B07IJ9	Construction & maintnance of roads	50	4,65,80,693	.25%	AAA
6.85% IRFC SECURED NON CONVERTIBLE BONDS (MATURITY 01.12.2040)	INE053F07CT3	Other Credit Granting	50	4,55,00,749	.25%	AAA
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	440	4,27,48,211	.23%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary intermediation serv	40	4,12,82,214	.22%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(D) (28.03.2030	INE206D08394	Power generation by nuclear plant	40	4,07,37,501	.22%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary intermediation of banks	40	4,07,00,672	.22%	AAA
7.83% INDIAN RAILWAYS FINANCE CORPORATION SEC. BONDS 2027 (19.03.2027)	INE053F07983	Other Credit Granting	40	4,01,62,138	.22%	AAA
7.55% SBI BASEL III AT 1 BONDS	INE062A08306	Monetary intermediation of banks	04	4,00,11,135	.22%	AA+
8.42% NABARD UNSEC GOI SERVICED 2029 SERIES PMAYG-PB-4 (13.02.2029)	INE261F08BA2	Other monetary intermediation serv	30	3,04,66,128	.16%	AAA
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	300	2,99,67,198	.16%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.14% INDIAN OIL SERIES XXI UNSEC DEBENTURES (MATURITY - 18.02.2027)	INE242A08502	Production of liquid&gaseous fuels	30	2,98,91,323	.16%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	30	2,98,17,749	.16%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY-27.09.2033)	INE476A08191	Monetary intermediation of banks	300	2,95,44,029	.16%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	300	2,95,42,313	.16%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	300	2,95,21,091	.16%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	29	2,94,54,726	.16%	AAA
6.45% ICICI BANK UNSECURED INFRA BONDS (MATURITY (15.06.2028)	INE090A08UE8	Monetary intermediation of banks	30	2,94,25,116	.16%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	300	2,93,97,359	.16%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	30	2,93,22,008	.16%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	300	2,92,41,890	.16%	AAA
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	30	2,84,04,365	.15%	AAA
9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	INE134E08FL2	Other Credit Granting	26	2,64,48,134	.14%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	25	2,50,25,375	.14%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	25	2,49,99,181	.13%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	24	2,44,34,489	.13%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	20	2,04,45,412	.11%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	20	2,03,71,934	.11%	AAA
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	20	2,03,62,947	.11%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	20	2,03,37,528	.11%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	20	2,03,09,818	.11%	AAA
8.40% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (08.01.2029)	INE053F07AZ4	Other Credit Granting	20	2,02,97,056	.11%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	20	2,02,86,894	.11%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	20	2,02,80,349	.11%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	20	2,02,17,839	.11%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	20	2,01,62,602	.11%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	20	2,01,60,094	.11%	AAA
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	20	2,00,65,749	.11%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	20	2,00,52,543	.11%	AAA
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	20	2,00,43,145	.11%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	20	1,98,52,606	.11%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	200	1,98,47,728	.11%	AAA
7.68%CANARA BANK LTB SERIES II INFRA BONDS (MATURITY - 29.11.2033)	INE476A08209	Monetary intermediation of banks	200	1,98,32,247	.11%	AAA
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	200	1,97,33,107	.11%	AAA
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	200	1,96,84,787	.11%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	20	1,88,67,530	.10%	AAA
7.12%NHAI TAXABLE BONDS SERIES IV (MATURITY - 13.03.2037)	INE906B07JB4	Construction & maintnance of roads	20	1,88,50,882	.10%	AAA
8.32% SEC. POWER GRID BONDS LII ISSUE - STRPP C (23.12.2030)	INE752E07NL7	Transmission of electric energy	15	1,53,22,221	.08%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.27% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 121 (15.06.2027	INE053F07AB5	Other Credit Granting	15	1,49,79,528	.08%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	29	1,25,79,108	.07%	AAA
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	20	1,21,04,215	.07%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	10	1,01,76,379	.05%	AAA
8.38%S.A HUDCO UNSEC GOI SERVICED 2029 SERIES III 2018 (30.01.2029)	INE031A08673	Other Credit Granting	10	1,01,60,859	.05%	AAA
8.30% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES VIII (25.03.2029)	INE020B08BO2	Other Credit Granting	10	1,01,55,960	.05%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	10	1,01,55,151	.05%	AAA
8.45% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (4.12.2028)	INE053F07AY7	Other Credit Granting	10	1,01,54,927	.05%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	10	1,01,49,520	.05%	AAA
8.01% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES II 2028 (24.03.2028)	INE020B08AY3	Other Credit Granting	10	1,00,71,448	.05%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	10	1,00,14,940	.05%	AAA
7.36% SEC. POWER GRID BONDS LVI ISSUE - 2026 (17.10.2026)	INE752E07OC4	Transmission of electric energy	10	1,00,03,952	.05%	AAA
7.54% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 124 (29.10.2027)	INE053F07AD1	Other Credit Granting	10	99,96,907	.05%	AAA
7.33% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 123 (27.08.2027)	INE053F07AC3	Other Credit Granting	10	99,77,227	.05%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	10	98,07,624	.05%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	10	97,88,639	.05%	AAA
7.34% NABARD UNSEC BONDS 2032 SERIES LTIF 1C (13.01.2032)	INE261F08733	Other monetary intermediation serv	10	97,59,714	.05%	AAA
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	10	96,13,438	.05%	AAA
		Sub Total	**16,398**	**3,41,18,38,957**	**18.41%**	
Short-term Debt Instruments and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/c LIC PF LTD. NPS LITE SCHEME-GOVT. PATTERN
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities						
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	91,90,000	86,56,82,377	4.67%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	73,73,800	70,80,02,781	3.82%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	41,62,600	44,10,52,862	2.38%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	34,67,400	40,04,67,363	2.16%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	32,03,500	33,16,14,467	1.79%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	33,50,000	31,85,84,330	1.72%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	30,00,000	29,95,80,300	1.62%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	23,04,500	24,80,99,705	1.34%	
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	19,39,200	21,71,78,183	1.17%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	22,66,000	20,13,09,401	1.09%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	18,84,200	19,22,76,769	1.04%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	17,57,000	18,89,31,264	1.02%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	17,00,000	17,24,63,810	.93%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	15,48,700	16,65,11,733	.90%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	15,54,900	16,42,62,901	.89%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	17,19,000	16,17,79,044	.87%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	15,18,000	15,70,17,062	.85%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	15,00,000	15,19,72,050	.82%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	15,00,000	14,49,47,250	.78%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	14,00,000	14,13,91,740	.76%	
8.97% G-SEC 2030 (05.12.2030)	IN0020110055	GOVERNMENT SECURITIES	12,24,500	13,14,78,728	.71%	
8.60% GSEC 2028 (02.06.2028)	IN0020140011	GOVERNMENT SECURITIES	12,74,200	13,13,57,278	.71%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	13,00,000	12,95,44,870	.70%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	11,00,000	11,24,61,580	.61%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	11,00,000	11,23,47,180	.61%	
7.22% GUJARAT SGS 2035 (15.01.2035)	IN1520240145	STATE GOVERNMENT SECURITIES	10,93,900	10,56,80,257	.57%	
7.16% UTTAR PRADESH SDL 2029 (24.12.2029)	IN3320190165	STATE GOVERNMENT SECURITIES	10,46,000	10,40,20,830	.56%	
6.54% KARNATAKA SDL (9.12.2030)	IN1920200475	STATE GOVERNMENT SECURITIES	10,00,000	9,70,75,700	.52%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	10,00,000	9,41,83,600	.51%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	10,00,000	9,34,62,100	.50%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	10,00,000	8,97,05,100	.48%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	8,38,000	8,91,86,580	.48%	
8.14% UTTAR PRADESH SDL 2028 (21.03.2028)	IN3320170225	STATE GOVERNMENT SECURITIES	8,00,000	8,12,85,520	.44%	
8.24% TAMILNADU SDL 2028 (25.04.2028)	IN3120180028	STATE GOVERNMENT SECURITIES	7,51,900	7,66,33,874	.41%	
8.39% UTTAR PRADESH SDL 2029 (13.03.2029)	IN3320180182	STATE GOVERNMENT SECURITIES	7,11,000	7,28,05,476	.39%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	6,95,000	7,05,47,852	.38%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	6,73,000	6,85,88,593	.37%	
6.57% HIMACHAL PRADESH SDL 2030 (23.12.2030)	IN1720200121	STATE GOVERNMENT SECURITIES	6,90,300	6,68,99,182	.36%	
6.77% MADHYA PRADESH SGS 2037 (07.05.2037)	IN2120250013	STATE GOVERNMENT SECURITIES	6,00,000	5,51,46,180	.30%	
7.11% KARNATAKA SGS 2035 (05.08.2035)	IN1920240224	STATE GOVERNMENT SECURITIES	5,47,400	5,22,83,816	.28%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	5,00,000	5,15,00,000	.28%	
7.15% TAMIL NADU SGS 2035 (22.01.2035)	IN3120240509	STATE GOVERNMENT SECURITIES	5,33,300	5,11,67,895	.28%	
7.79% RAJASTHAN SDL 2032 (04.10.2032)	IN2920220174	STATE GOVERNMENT SECURITIES	5,00,000	5,03,55,450	.27%	
7.66% UTTAR PRADESH SDL 2032 (24.08.2032)	IN3320220012	STATE GOVERNMENT SECURITIES	5,00,000	5,00,17,550	.27%	
7.25% MAHARASHTRA SGS 2044 (28.08.2044)	IN2220240203	STATE GOVERNMENT SECURITIES	5,31,600	4,97,76,313	.27%	
6.84% UTTAR PRADESH SDL 2031 (29.09.2031)	IN3320210112	STATE GOVERNMENT SECURITIES	5,09,200	4,96,23,119	.27%	
7.16% GOA SDL 2031 (17.03.2031)	IN1420200280	STATE GOVERNMENT SECURITIES	5,00,000	4,94,18,650	.27%	
7.49% GOA SDL 2033 (27.09.2033)	IN1420230113	STATE GOVERNMENT SECURITIES	5,00,000	4,94,13,350	.27%	
7.45% UTTAR PRADESH SDL (03.05.2033)	IN3320230011	STATE GOVERNMENT SECURITIES	5,00,000	4,93,07,750	.27%	
7.47% ASSAM SDL 2034 (20.03.2034)	IN1220230222	STATE GOVERNMENT SECURITIES	5,00,000	4,91,59,900	.27%	
7.26% HARYANA SDL 2032 (23.03.2032)	IN1620210204	STATE GOVERNMENT SECURITIES	5,00,000	4,91,39,100	.27%	
7.25% HARYANA SDL 2032 (09.03.2032)	IN1620210170	STATE GOVERNMENT SECURITIES	5,00,000	4,91,19,950	.26%	
7.34% RAJASTHAN SDL 2033 (24.05.2033)	IN2920230058	STATE GOVERNMENT SECURITIES	5,00,000	4,90,44,500	.26%	
6.91% RAJASTHAN SDL 2031 (30.06.2031)	IN2920210191	STATE GOVERNMENT SECURITIES	5,00,000	4,89,28,900	.26%	
6.44% GUJARAT SDL 2029 (12.08.2029)	IN1520200115	STATE GOVERNMENT SECURITIES	5,00,000	4,89,26,000	.26%	
7.00% WEST BENGAL SDL 2031 (04.08.2031)	IN3420210087	STATE GOVERNMENT SECURITIES	5,00,000	4,88,75,150	.26%	
6.79% GSEC 2034 (07.10.2034)	IN0020240126	GOVERNMENT SECURITIES	5,00,000	4,88,55,050	.26%	
7.49% HARYANA SDL 2035 (27.03.2035)	IN1620230426	STATE GOVERNMENT SECURITIES	5,00,000	4,88,38,700	.26%	
6.87% ASSAM SDL 2031 (15.09.2031)	IN1220210067	STATE GOVERNMENT SECURITIES	5,00,000	4,88,34,050	.26%	
6.82% MEGHALAYA SDL 2031 (16.04.2031)	IN2420210014	STATE GOVERNMENT SECURITIES	5,00,000	4,85,97,300	.26%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	5,00,000	4,85,97,150	.26%	
7.47% TELANGANA SGS 2036 (08.05.2036)	IN4520240057	STATE GOVERNMENT SECURITIES	5,00,000	4,85,33,200	.26%	
6.40% GUJARAT SDL 2030 (05.08.2030)	IN1520200107	STATE GOVERNMENT SECURITIES	5,00,000	4,84,11,600	.26%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	5,00,000	4,83,64,450	.26%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	5,00,000	4,83,15,800	.26%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	5,00,000	4,80,32,600	.26%	
7.28% TELANGANA SGS 2038(14.08.2038)	IN4520240263	STATE GOVERNMENT SECURITIES	5,00,000	4,75,23,100	.26%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	5,00,000	4,74,50,300	.26%	
7.03% MAHARASHTRA SGS 2038 (25.06.2038)	IN2220250103	STATE GOVERNMENT SECURITIES	5,00,000	4,68,12,250	.25%	
7.28% MADHYA PRADESH SGS 2045 (07.08.2045)	IN2120240022	STATE GOVERNMENT SECURITIES	5,00,000	4,67,01,950	.25%	
7.05% ANDHRA PRADESH SGS 2039 (11.06.2039)	IN1020250198	STATE GOVERNMENT SECURITIES	5,00,000	4,65,86,200	.25%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	5,00,000	4,59,00,650	.25%	
7.14% RAJASTHAN SGS 2037 (20.02.2035)	IN2920240446	STATE GOVERNMENT SECURITIES	4,83,600	4,57,49,721	.25%	
6.95% GS 2061 (16.12.2061)	IN0020210202	GOVERNMENT SECURITIES	5,00,000	4,51,54,200	.24%	
7.24% TAMILNADU SDL 2032 (25.01.2032	IN3120210304	STATE GOVERNMENT SECURITIES	4,58,600	4,51,41,649	.24%	
7.62% UTTAR PRADESH SDL 2035 (18.01.2035)	IN3320220061	STATE GOVERNMENT SECURITIES	4,29,800	4,23,26,661	.23%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	4,46,000	4,17,11,927	.23%	
7.69% TAMIL NADU SDL 2027 (20.12.2027)	IN3120170102	STATE GOVERNMENT SECURITIES	4,04,400	4,08,10,471	.22%	
7.14% MAHARASHTRA SGS 2045 (09.07.2045)	IN2220250160	STATE GOVERNMENT SECURITIES	4,37,400	4,04,27,089	.22%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	4,00,000	3,75,77,360	.20%	
7.33% RAJASTHAN SDL 2043 (26/06/2043)	IN2920240156	STATE GOVERNMENT SECURITIES	3,92,100	3,69,40,094	.20%	
7.20% KARNATAKA SDL 2029 (23.10.2029)	IN1920190080	STATE GOVERNMENT SECURITIES	3,69,500	3,68,47,685	.20%	
6.55% RAJASTHAN SDL 2030 (01.07.2030)	IN2920200184	STATE GOVERNMENT SECURITIES	3,78,000	3,67,58,761	.20%	
G-SEC 8.28% 2032 (15.2.2032)	IN0020060086	GOVERNMENT SECURITIES	2,95,000	3,10,18,719	.17%	
7.12% MAHARASHTRA SGS 2036 (05.02.2036)	IN2220240401	STATE GOVERNMENT SECURITIES	3,17,000	3,01,83,060	.16%	
6.83% MAHARASHTRA SDL 2031 (23.06.2031)	IN2220210131	STATE GOVERNMENT SECURITIES	3,03,000	2,96,05,009	.16%	
7.05 MAHARASHTRA SDL 2032 (7.10.2032)	IN2220200231	STATE GOVERNMENT SECURITIES	3,00,000	2,92,14,300	.16%	
6.85% GOA SDL 2031 (03.02.2031)	IN1420200264	STATE GOVERNMENT SECURITIES	2,53,600	2,48,01,116	.13%	
7.18% ASSAM SDL 2030 (22.01.2030)	IN1220190160	STATE GOVERNMENT SECURITIES	2,20,900	2,19,39,921	.12%	
6.50% KARNATAKA SDL 2030 (19.08.2020)	IN1920200152	STATE GOVERNMENT SECURITIES	2,02,100	1,96,29,953	.11%	
6.99% WEST BENGAL SDL 2031 (25.08.2031)	IN3420210103	STATE GOVERNMENT SECURITIES	2,00,000	1,95,54,180	.11%	
6.85% GOA SDL 2031(15.12.2031)	IN1420210149	STATE GOVERNMENT SECURITIES	2,00,000	1,94,86,900	.11%	
6.84% RAJASTHAN SDL 2031 (01.12.2031)	IN2920210399	STATE GOVERNMENT SECURITIES	2,00,000	1,94,81,840	.11%	
6.88% KARNATAKA SDL 2032 (08.12.2032)	IN1920210144	STATE GOVERNMENT SECURITIES	2,00,000	1,93,15,720	.10%	
6.50% TAMIL NADU SDL 2030 (19.08.2030)	IN3120200255	STATE GOVERNMENT SECURITIES	1,73,200	1,68,22,899	.09%	
7.18% BIHAR SDL 2030 (22.01.2030)	IN1320190185	STATE GOVERNMENT SECURITIES	1,58,400	1,57,27,821	.08%	
7.10% KARNATAKA SDL 2032 (05.01.2032)	IN1920210219	STATE GOVERNMENT SECURITIES	1,35,400	1,32,48,619	.07%	
7.14% MADHYA PRADESH SGS 2041 (09.07.2041)	IN2120250054	STATE GOVERNMENT SECURITIES	1,32,200	1,22,85,756	.07%	
7.63% GSEC 2059 (17.06.2059)	IN0020190057	GOVERNMENT SECURITIES	1,00,000	98,77,810	.05%	
8.34% TAMIL NADU SDL 2028 (28.02.2028)	IN3120170136	STATE GOVERNMENT SECURITIES	90,000	91,67,778	.05%	
6.88% UTTAR PRADESH SDL 2031 (23.06.2031)	IN3320210013	STATE GOVERNMENT SECURITIES	47,000	45,92,314	.02%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	37,900	39,95,407	.02%	
8.24% GSEC 2027	IN0020060078	GOVERNMENT SECURITIES	8,100	8,16,057	.00%	
		Sub Total	**9,91,31,300**	**9,86,81,58,408**	**53.23%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	91,428	41,05,79,051	2.21%	

LIC PENSION FUND LIMITED

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	75,560	11,04,69,470	.60%	
		Sub Total	**1,66,988**	**52,10,68,521**	**2.81%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	4,10,000	4,10,00,000	.22%	AAA
		Sub Total	**4,10,000**	**4,10,00,000**	**.22%**	
Cash/Cash equivalent & Net Current Assets			**00**	**30,86,44,642**	**1.66%**	
		GRAND TOTAL	**10,58,38,382**	**18,53,72,42,110**	**100.00%**	
Average Maturity of Portfolio (in yrs)				13.56		
Modified Duration				06.58		
Yield to Maturity (%)				07.52		
Net NPA				00.00		
Credit Rating Exposure						
AAA				3,22,59,62,712	17.40%	
AA+				18,58,76,245	1.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		3,41,18,38,957	18.41%	
	GRAND TOTAL			**18537242110**		
	UNIT OUTSTANDING			**461653051.6**		
	NAV PER UNIT (Rs.)			**40.154**		

NAV DATE	NAV
30-Sep-26	40.1540
01-Sep-26	40.9170

Infrastructure investment **2,10,74,67,811.85**

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME CORP CG

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	15,06,85,14,735	15,17,42,90,008
Reserves and Surplus	2	33,11,29,33,486	32,77,10,57,236
Current Liabilities and Provisions	3	4,26,75,921	10,13,68,141
Total Liabilities		**48,22,41,24,142**	**48,04,67,15,385**
Assets			
Investments	4	47,34,88,57,677	47,10,08,31,663
Deposits	5	-	-
Other Current Assets	6	87,52,66,465	94,58,83,722
Total Assets		**48,22,41,24,142**	**48,04,67,15,385**
(a) Net assets as per Balance Sheets		**48,18,14,48,221**	**47,94,53,47,244**
(b) Number of units outstanding		**1,50,68,51,473**	**1,51,74,29,000**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME CORP CG

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	11,22,81,723	7,34,34,647
Interest	1,34,20,93,632	1,41,33,63,723
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	13,98,74,622	22,73,10,290
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	3,78,22,872	18,61,13,128
Other Income	20,86,433	1,41,007
Total Income (A)	**1,63,41,59,282**	**1,90,03,62,795**
Expenses and losses		
Unrealised losses in value of investments	14,75,09,840	62,24,39,865
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	3,41,64,704	58,07,618
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,11,40,645	1,13,74,991
NPS Trust reimbursement of expenses	7,32,888	7,33,742
Depository and settlement charges	1,52,371	1,64,661
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**19,37,00,448**	**64,05,20,877**
Surplus/(Deficit) for the year (A-B)	**1,44,04,58,834**	**1,25,98,41,918**
Less: Amount transferred to Unrealised appreciation account	(10,96,86,968)	(43,63,26,737)
Less: Amount transferred to General Reserve	1,55,01,45,802	1,69,61,68,655
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26	30-Sep-25
	(In ₹)	
Outstanding at the beginning of the year	15,12,06,58,538	15,39,48,49,637
Add: Units issued during the year	86,34,00,212	1,06,80,49,234
Less: Units redeemed during the year	91,55,44,015	1,48,86,08,863
Outstanding at the end of the year (₹)	**15,06,85,14,735**	**15,17,42,90,008**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,51,20,65,854	1,55,94,84,964
Add: Units issued during the year	8,63,40,021	10,68,04,923
Less: Units redeemed during the year	9,15,54,402	14,88,60,886
Outstanding Units at the end of the year	**1,50,68,51,473**	**1,51,74,29,000**

Schedule 2 - Reserves and Surplus	30-Sep-26	30-Sep-25
	(In ₹)	
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	10,88,19,72,926	11,91,80,09,499
Add: Premium on Units issued	1,92,51,08,198	2,30,75,33,399
Less: Premium on Units redeemed	2,04,28,77,844	3,21,89,57,790
Add: Transfer from General Reserve	-	-
Closing Balance	**10,76,42,03,280**	**11,00,65,85,108**
General Reserve		
Opening Balance	20,79,93,55,346	17,56,16,53,779
Add: Transfer from Revenue Account	1,55,01,45,802	1,69,61,68,655
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**22,34,95,01,148**	**19,25,78,22,434**
Unrealised Appreciation Account		
Opening Balance	10,89,16,026	2,94,29,76,431
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(10,96,86,968)	(43,63,26,737)
Closing Balance	**(7,70,942)**	**2,50,66,49,694**
Total Reserves	**33,11,29,33,486**	**32,77,10,57,236**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	20,95,156	21,03,364
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	4,05,80,765	9,92,64,777
TDS Payable	-	-
Total Current liability	**4,26,75,921**	**10,13,68,141**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	11,33,29,76,744	8,03,58,81,747
Preference Shares	-	6,00,095
Debentures and Bonds	9,41,70,36,758	10,20,27,94,322
Central and State Government Securities including bonds guaranteed/fully serviced by Government	26,20,37,19,569	28,16,40,03,970
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	29,87,532	24,09,300
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	39,21,37,074	69,51,42,229
Total investments	**47,34,88,57,677**	**47,10,08,31,663**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	11,70,886	19,38,921
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	49,64,191	1,40,06,462
Outstanding and accrued income	86,90,68,351	92,96,68,546
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	63,037	2,69,793
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others		
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**87,52,66,465**	**94,58,83,722**

NATIONAL PENSION SYSTEM TRUST

SCHEME 04 : NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME-CORPORATE CG

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

NPS Corporate CG Scheme facilitates corporate entities and other registered bodies to move their existing and prospective employees to NPS architecture. The contributed funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Corporate CG	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities, Preferences and Liquid/Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1.IPO Application money pending allotment at cost basis. 2.Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.

g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be

FUNDING FUND LIMITED MUMBAI

		obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	<u>INVESTMENT GRADE</u>	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon

		bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	d) b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3). Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

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Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

4) Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table:

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing:

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	The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company 'B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C', the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8) Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such assets.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e., on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i. Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.
v. The fees payable to the Authority are not charged to the scheme.
vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:
No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve
Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRAs and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.1,11,40,645 as against Rs 1,13,74,991 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 7,32,888 as against Rs 7,33,742(during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.		Debt- Investment	-	-

PFRDA PENSION FUND LIMITED MUMBAI

	LIC Housing Finance Ltd (Associate)	Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	33,06,21,740 (31,95,12,159)	33,06,21,740 (33,05,63,524)
		Interest Received	1,68,99,000	1,75,77,376
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	1,52,33,964.93 (1,34,59,721.60)	1,52,33,965 (1,53,32,060)
		Dividend	3,40,580.00	2,04,348
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	94,41,225	96,39,823

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	13,37,14,05,121	3,01,13,51,722
% of average daily net assets	27.44%	6.17%
Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of sales (except liquid funds) (Rs.)	8,68,28,24,650	2,55,40,76,954
% of average daily net assets	17.82%	5.24%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(7,70,942)	0.01%	2,50,66,49,693	5.23%

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VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification) :

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	**Amount of Investment (Rs.)**	**%**	**Amount of Investment (Rs.)**	**%**
Monetary intermediation of banks	2,70,52,86,983	5.61	-	-
Total amount invested in Equity Shares *	**2,70,52,86,983**		**-**	

B. Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	**Amount of Investment (Rs.)**	**%**	**Amount of Investment (Rs.)**	**%**
Other Credit Granting	2,90,66,18,946	6.03	2,90,47,33,495	6.06
Total amount invested in Corporate Bonds & Debentures	**2,90,66,18,946**		**2,90,47,33,495**	

IX. CCIL Margin for investment in Government Securities: NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Lability : NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	5,80,816	76,76,64,507	1.59%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	8,95,350	63,45,34,545	1.32%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	4,90,174	58,18,36,538	1.21%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	2,81,140	49,39,62,980	1.03%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	5,13,702	49,28,97,069	1.02%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	1,25,864	47,32,45,640	.98%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	3,26,352	31,31,02,109	.65%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	2,48,905	30,51,57,530	.63%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	6,54,015	27,27,24,255	.57%	
NTPC LTD	INE733E01010	Power generation by thermal plants	8,05,304	25,99,11,866	.54%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	23,011	25,21,08,516	.52%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	2,45,008	24,35,62,453	.51%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	75,282	22,20,81,900	.46%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	1,15,576	20,99,55,362	.44%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	11,17,465	20,59,48,800	.43%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	5,23,933	20,34,43,184	.42%	
ITC LTD	INE154A01025	Manufacture of cigarettes	7,27,842	19,12,40,486	.40%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	2,00,669	18,89,90,064	.39%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	14,305	17,11,87,935	.36%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	82,953	17,01,03,422	.35%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	5,83,757	15,20,68,699	.32%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	30,465	13,97,42,955	.29%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	1,80,621	13,16,09,492	.27%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	1,05,082	12,95,66,106	.27%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	5,29,824	12,21,50,923	.25%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	37,008	11,33,14,795	.24%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	64,685	11,19,69,735	.23%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	6,49,175	11,07,16,796	.23%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	1,18,835	11,04,92,783	.23%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	57,508	10,80,63,283	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	79,417	10,68,95,282	.22%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	9,745	10,59,67,130	.22%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	58,252	9,88,18,693	.21%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	3,23,312	9,80,28,198	.20%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	78,430	9,64,68,900	.20%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	49,084	9,45,35,784	.20%	
DLF LIMITED	INE271C01023	Real estate activities	1,36,586	9,20,58,964	.19%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	1,07,041	9,14,34,422	.19%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	2,54,630	9,14,12,170	.19%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	12,422	8,88,17,300	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	36,496	8,32,36,427	.17%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	22,133	8,24,58,705	.17%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	21,358	8,11,90,301	.17%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	19,300	7,92,45,800	.16%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	14,737	7,72,36,617	.16%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	29,933	7,49,46,245	.16%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	44,953	7,14,75,270	.15%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	2,33,152	6,97,12,448	.14%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	72,387	6,87,31,457	.14%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	52,373	6,86,08,630	.14%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	4,20,054	6,85,78,016	.14%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	27,044	6,49,75,914	.13%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	42,399	6,46,16,076	.13%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	25,746	6,36,56,985	.13%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	11,852	6,11,97,802	.13%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	71,244	6,05,57,400	.13%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	3,82,299	5,89,46,683	.12%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	1,248	5,87,80,800	.12%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	1,81,818	5,77,09,033	.12%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	11,955	5,69,05,800	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	2,49,524	5,63,42,519	.12%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	1,30,378	5,54,10,650	.12%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	1,18,700	5,32,54,755	.11%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	20,037	5,25,28,999	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	3,06,720	5,24,49,120	.11%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	10,828	5,22,99,240	.11%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	12,836	5,19,21,620	.11%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	9,664	5,10,16,256	.11%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	47,652	5,09,87,640	.11%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	25,086	5,09,29,597	.11%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	9,890	4,61,66,520	.10%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	80,817	4,21,21,820	.09%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	2,43,096	3,85,30,716	.08%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	74,151	3,82,65,624	.08%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	11,583	3,70,65,600	.08%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	4,91,604	3,57,93,687	.07%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	1,64,685	3,57,16,883	.07%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	91,678	3,48,46,808	.07%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	4,934	3,34,32,784	.07%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	63,037	2,82,09,058	.06%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	27,441	2,78,80,056	.06%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	7,129	2,30,16,689	.05%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	9,935	2,29,49,850	.05%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	48,125	2,02,91,906	.04%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	6,486	2,00,34,605	.04%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	11,090	1,95,54,997	.04%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	41,368	1,83,59,118	.04%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	14,006	1,62,74,972	.03%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	48,125	1,36,43,438	.03%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	34,058	1,34,59,722	.03%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	24,987	1,23,61,069	.03%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	2,720	47,95,496	.01%	
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	48,186	29,87,532	.01%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	1,500	21,97,650	.00%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	493	3,06,301	.00%	
		Sub Total	**1,57,28,575**	**11,33,59,64,276**	**23.53%**	
Debt Instruments and Related Investments						
Debt						
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	207	20,86,39,425	.43%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	150	14,49,46,891	.30%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2028)	INE848E07BL8	Power generatio by Hydropower plant	700	13,84,20,593	.29%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	121	12,28,97,306	.26%	AAA
7.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.11.2029)	INE053F07BX7	Other Credit Granting	105	10,45,26,254	.22%	AAA
7.03% UNSEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES III (12.04.2030)	INE094A08069	Production of liquid&gaseous fuels	105	10,34,39,852	.21%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	100	10,18,10,370	.21%	AAA
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	102	10,18,06,987	.21%	AAA
7.85% IRFC SECURED BONDS (MATURITY 01.07.2034)	INE053F07BS7	Other Credit Granting	100	10,02,36,479	.21%	AAA
7.88% AXIS BANK LTD SERIES 30 TIER 2 BONDS (MATURITY - 13.12.2032)	INE238A08484	Monetary intermediation of banks	10	9,99,04,172	.21%	AAA
7.95% BAJAJ FINANCE LTD SECURED NCDs (MATURITY - 25.10.2027)	INE296A07SE7	Other Credit Granting	100	9,98,82,495	.21%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND

SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	105	9,94,15,278	.21%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	1,000	9,93,25,395	.21%	AAA
7.61% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 10.08.2029)	INE556F08LD8	Other monetary intermediation serv	1,000	9,93,22,045	.21%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	105	9,93,20,923	.21%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	1,000	9,87,52,597	.20%	AAA
7.97% SECURED TATA CAPITAL LIMITED NCD- SERIES A (MATURITY 12.05.2031)	INE976I07DD1	Other Credit Granting	1,000	9,87,01,546	.20%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	1,000	9,83,61,642	.20%	AAA
7.69% UNSECURED HDFC BANK LTD NCDS-SERIES AB-001 (MATURITY 27.01.2033)	INE040A08AI6	Monetary intermediation of banks	1,000	9,83,46,394	.20%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	1,000	9,81,77,418	.20%	AAA
7.66% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 16.06.2036)	INE0KUG08159	Other monetary intermediation serv	1,000	9,80,92,257	.20%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	1,000	9,80,79,988	.20%	AAA
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	1,000	9,74,97,593	.20%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	97	9,72,16,026	.20%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	1,000	9,70,76,088	.20%	AAA
7.27% UNSECURED NTPC GREEN ENERGY LIMITED NCDS (MATURITY 09.07.2036)	INE0ONG08024	Power generation by thermal plants	1,000	9,68,11,114	.20%	AAA
7.12% ICICI BANK UNSECURED INFRA BONDS (MATURITY - 11.03.2032)	INE090A08UH1	Monetary intermediation of banks	100	9,61,68,899	.20%	AAA
7.05% HDFC BANK LTD SER AA-001 UNSEC NCDs(MATURITY-01.12.2031)(EWHDFC)	INE040A08963	Monetary intermediation of banks	100	9,61,05,579	.20%	AAA
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	100	9,59,74,691	.20%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	100	9,56,61,207	.20%	AAA
7.43% PUNJAB NATIONAL BANK BASEL III TIER II UNSECURED BONDS(CALL OPTION 23.12.2034)	INE160A08316	Monetary intermediation of banks	10	9,43,64,902	.20%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.12%NHAI TAXABLE BONDS SERIES IV (MATURITY - 13.03.2037)	INE906B07JB4	Construction & maintnance of roads	100	9,42,54,408	.20%	AAA
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	100	9,37,02,757	.19%	AAA
6.85% IRFC SECURED NON CONVERTIBLE BONDS (MATURITY 01.12.2040)	INE053F07CT3	Other Credit Granting	100	9,10,01,498	.19%	AAA
7.43 % NABARD GOI UNSEC BONDS 2030 SERIES PC1POB1 (31.01.2030)	INE261F08BX4	Other monetary intermediation serv	89	8,81,62,895	.18%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	84	8,19,44,736	.17%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	800	7,98,49,428	.17%	AAA
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	800	7,93,27,786	.16%	AAA
7.88% BANK OF INDIA TIER II BONDS(MATURITY 15.09.2033 / CALL 15.09.2028)	INE084A08177	Monetary intermediation of banks	08	7,91,09,619	.16%	AA+
7.68% LIC HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY 29.05.2034)	INE115A07QR5	Activity granting credit for house	800	7,83,02,064	.16%	AAA
7.40% Canara Bank Long Term Bonds 2034	INE476A08233	Monetary intermediation of banks	800	7,80,11,563	.16%	AAA
7.03% NABFID UNSECURED NCB (MATURITY 08.04.2030)	INE0KUG08076	Other monetary intermediation serv	800	7,78,32,184	.16%	AAA
6.92%I IRFC UNSECURED BONDS SERIES_161_2031 (MATURITY 31.08.2031	INE053F08122	Other Credit Granting	80	7,71,98,362	.16%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2027)	INE848E07AU1	Power generatio by Hydropower plant	350	7,00,40,062	.15%	AAA
7.60% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2031 BS 261-B (MATURITY 08.09.2031)	INE134E08OF6	Other Credit Granting	700	6,91,55,234	.14%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	700	6,89,43,538	.14%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(B)(28.11.2026)	INE206D08220	Power generation by nuctear plant	67	6,72,01,018	.14%	AAA
8.88% UNSECURED IFC BONDS TR. 3 STRPP 6 2032 (20.10.2032)	INE375R08066	Other monetary intermediation serv	640	6,45,24,389	.13%	AAA
7.34% ULTRATECH CEMENT LTD SERIES I UNSECURED NCDS (MATURITY 03.03.2028)	INE481G08123	Manufacture of clinkers and cement	600	5,97,50,834	.12%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	600	5,92,21,143	.12%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	60	5,87,43,519	.12%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	56	5,72,47,154	.12%	AAA
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033)	INE752E08718	Transmission of electric energy	700	5,59,95,271	.12%	AAA
7.10% NHAI SECURED BONDS (MATURITY 18.02.2040)	INE906B07II9	Construction & maintnance of roads	58	5,40,33,604	.11%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
9.05%RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY - 17.10.2028)	INE002A08534	Production of liquid&gaseous fuels	50	5,12,44,731	.11%	AAA
7.98% SBI BASEL III AT1 UNSECURED PERPETUAL BONDS (CALL OPTION 24.10.2034)	INE062A08462	Monetary intermediation of banks	05	5,02,81,261	.10%	AA+
7.79% SIDBI SERIES VI UNSECURED BONDS (MATURITY - 14.05.2027)	INE556F08KM1	Other monetary intermediation serv	500	5,00,68,149	.10%	AAA
7.725%LARSEN & TOUBRO LTD UNSEC DEBENTURES (MATURITY - 28.04.2028)	INE018A08BE9	Construction of utility projects	500	5,00,26,087	.10%	AAA
7.83%SIDBI SERIES V UNSECURED BONDS (MATURITY - 24.11.2028)	INE556F08KL3	Other monetary intermediation serv	500	4,99,62,101	.10%	AAA
7.77% INDIA INFRADEBT SECURED NCDS (MATURITY 29.08.2027)	INE537P07661	Other Credit Granting	50	4,99,56,650	.10%	AAA
7.56% IIFCL UNSECURED NCDS (MATURITY 20.03.2028)	INE787H08188	Other Credit Granting	500	4,98,57,589	.10%	AAA
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	49	4,98,30,049	.10%	AAA
6.14% INDIAN OIL SERIES XXI UNSEC DEBENTURES (MATURITY - 18.02.2027)	INE242A08502	Production of liquid&gaseous fuels	50	4,98,18,872	.10%	AAA
8.05% TCHFL SERIES A SECURED DEBENTURES (MATURITY - 18.06.2029)	INE033L07IH5	Other Credit Granting	500	4,98,03,399	.10%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	500	4,97,97,453	.10%	AAA
8.05% SECURED TATA CAPITAL LIMITED NCD- SERIES E (MATURITY 07.09.2029)	INE976I07DH2	Other Credit Granting	500	4,97,52,028	.10%	AAA
7.85%BAJAJ FINANCE LTD SERIES 288 SEC DEBENTURES (MATURITY - 11.09.2028)	INE296A07SO6	Other Credit Granting	500	4,97,31,959	.10%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY- 14.01.2028)	INE033L07IK9	Other Credit Granting	500	4,97,22,804	.10%	AAA
8.06% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 15.05.2029)	INE296A07SZ2	Other Credit Granting	500	4,96,89,746	.10%	AAA
8.05% PNB HOUSING FINANCE LTD S ERIES LXVIII SECURED DEBENTURES (MATURITY 06.02.2030)	INE572E07217	Activity granting credit for house	500	4,96,80,783	.10%	AA+
7.68%CANARA BANK LTB SERIES II INFRA BONDS (MATURITY - 29.11.2033)	INE476A08209	Monetary intermediation of banks	500	4,95,80,617	.10%	AAA
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	500	4,95,79,853	.10%	AAA
7.81%SBI BASEL III TIER 2 BONDS (MATURITY - 02.11.2038)	INE062A08405	Monetary intermediation of banks	05	4,94,20,274	.10%	AAA
8.22% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 1 (25.02.2028)	INE261F08AA4	Other monetary intermediation serv	49	4,93,94,129	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

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SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	500	4,93,33,769	.10%	AA+
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	500	4,93,32,768	.10%	AAA
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY - 13.12.2029)	INE514E08GD0	Other monetary intermediation serv	500	4,92,78,357	.10%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY- 27.09.2033)	INE476A08191	Monetary intermediation of banks	500	4,92,40,049	.10%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	500	4,92,37,188	.10%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary intermediation of banks	05	4,92,27,514	.10%	AA+
7.69%PFC SERIES 235 UNSECURED BONDS (MATURITY - 15.12.2038)	INE134E08MV7	Other Credit Granting	500	4,90,58,830	.10%	AAA
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	50	4,90,48,876	.10%	AAA
7.67% REC SERIES 216-B UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08EB3	Other Credit Granting	50	4,90,39,677	.10%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	50	4,90,24,250	.10%	AAA
7.46% CANARA BANK BASEL III UNSECURED TIER II BONDS (CALL 18.03.2030)	INE476A08258	Monetary intermediation of banks	05	4,89,16,738	.10%	AAA
7.57%SBI BASEL III TIER 2 UNSECURED BONDS (CALL OPTION 23.09.2032)	INE062A08322	Monetary intermediation of banks	05	4,89,04,778	.10%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	05	4,88,27,652	.10%	AA+
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	500	4,88,16,177	.10%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	500	4,87,36,483	.10%	AAA
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	500	4,86,83,008	.10%	AAA
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	500	4,85,84,926	.10%	AAA
7.37% HUDCO SERIES-F UNSECURED TAXABLE NCDS (MATURITY 12.03.2035)	INE031A08947	Other Credit Granting	500	4,85,23,413	.10%	AAA
7.28% IIFCL UNSECURED NCDS (MATURITY 27.03.2032)	INE787H08196	Other Credit Granting	500	4,85,22,045	.10%	AAA
7.45% AXIS BANK LTD INFRA BONDS 2034 (MATURITY 05.09.2034)	INE238A08500	Monetary intermediation of banks	500	4,84,20,505	.10%	AAA
7.05% LICHFL UNSECURED SUBORDINATED TIER II BONDS (MATURITY 21.12.2030)	INE115A08369	Activity granting credit for house	50	4,82,27,479	.10%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.89% IRFC UNSECURED BONDS SERIES 159 (MATURITY 19/07/2031)	INE053F08106	Other Credit Granting	50	4,82,21,039	.10%	AAA
7.40% IREDA SR-XVI-H UNSECURED BONDS (MATURITY 27.02.2036)	INE202E08276	Other Credit Granting	500	4,81,90,839	.10%	AAA
7.28% IREDA SERIES XVI-G UNSECURED BONDS (MATURITY 21.01.2035)	INE202E08268	Other Credit Granting	500	4,79,89,121	.10%	AAA
6.87% IRFC UNSECURED BONDS (MATURITY 14.04.2032)	INE053F08163	Other Credit Granting	50	4,79,88,550	.10%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	500	4,79,82,688	.10%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	49	4,79,64,329	.10%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	500	4,79,13,648	.10%	AAA
7.36% SBI LTB SERIES II UNSECURED INFRA BONDS (11.07.2039)	INE062A08439	Monetary intermediation of banks	500	4,76,42,418	.10%	AAA
7.41% BANK OF BARODA UNSECURED BASEL III TIER II BONDS (CALL 28.11.2034)	INE028A08364	Monetary intermediation of banks	05	4,74,51,618	.10%	AAA
7.28% NHAI SECURED BONDS (MATURITY 08.03.2039)	INE906B07IK7	Construction & maintnance of roads	50	4,74,17,098	.10%	AAA
6.95% IRFC UNSECURED BONDS SERIES 162 (MATURITY 24.11.2036)	INE053F08155	Other Credit Granting	50	4,70,94,914	.10%	AAA
7.15% IRFC SERIES 183 UNSECURED BONDS (MATURITY 14.11.2039)	INE053F08437	Other Credit Granting	500	4,66,67,249	.10%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	45	4,53,65,854	.09%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	42	4,17,44,849	.09%	AAA
7.67%IRFC SERIES 174 UNSECURED BONDS (MATURITY - 15.12.2033)	INE053F08346	Other Credit Granting	400	3,97,26,329	.08%	AAA
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION -21.12.28)	INE028A08315	Monetary intermediation of banks	04	3,94,62,732	.08%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	400	3,93,07,365	.08%	AAA
7.12% INDIAN BANK 2034 LTB INFRA SERIES II (MATURITY 25.10.2034)	INE562A08107	Monetary intermediation of banks	400	3,83,40,894	.08%	AAA
7.15% PFC UNSECURED BONDS SERIES 212-B (MATURITY 27.08.2036)	INE134E08LL0	Other Credit Granting	40	3,79,81,526	.08%	AAA
8.32% SEC. POWER GRID BONDS LII ISSUE - STRPP C (23.12.2030)	INE752E07NL7	Transmission of electric energy	37	3,77,94,812	.08%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary intermediation serv	35	3,61,21,937	.07%	AAA

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Name of the scheme :NPS TRUST A/C LIC PENSION FUND

SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	35	3,56,50,885	.07%	AAA
8.23% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.03.2029)	INE053F07BE7	Other Credit Granting	35	3,54,39,778	.07%	AAA
7.40%HDFC BK LTD SER W010 UNSEC NCDs(MATURITY 28.02.2030)(EWHDFC)	INE040A08690	Monetary intermediation of banks	36	3,53,31,165	.07%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	35	3,52,80,164	.07%	AAA
8.01% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES II 2028 (24.03.2028)	INE020B08AY3	Other Credit Granting	35	3,52,50,067	.07%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2027)	INE848E07BK0	Power generatio by Hydropower plant	175	3,48,86,352	.07%	AAA
7.52% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS(MATURITY-23.03.2033)	INE752E08684	Transmission of electric energy	500	3,37,80,093	.07%	AAA
9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2029 (04.09.2029)	INE752E07LR8	Transmission of electric energy	32	3,34,15,443	.07%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	31	3,09,39,996	.06%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	31	3,09,38,040	.06%	AAA
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	300	3,00,53,682	.06%	AAA
7.62% NABARD UNSECURED BONDS SERIES 23I (MATURITY 31.01.2028)	INE261F08DV4	Other monetary intermediation serv	300	2,99,34,871	.06%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	300	2,97,71,592	.06%	AAA
7.71%REC LTD SERIES 228 B UNSECURED BONDS (MATURITY-30.11.2033)	INE020B08ER9	Other Credit Granting	300	2,97,64,208	.06%	AAA
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	300	2,95,27,181	.06%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	300	2,95,21,091	.06%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	29	2,90,21,171	.06%	AAA
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	28	2,85,08,125	.06%	AAA
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	28	2,80,77,858	.06%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	27	2,74,55,662	.06%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	26	2,68,35,774	.06%	AAA
9.00% HDFC BANK LTD SER U005 UNSEC NCDs (MATURITY-29.11.2028)(EWHDFC)	INE040A08AB1	Monetary intermediation of banks	21	2,14,66,236	.04%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII (E) (28.03.2031)	INE206D08402	Power generation by nuclear plant	21	2,14,42,650	.04%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	21	2,13,86,906	.04%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	21	2,13,70,396	.04%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	21	2,13,25,817	.04%	AAA
8.11% UNSECURED EXIM BONDS SR.T.05.2031 (11.07.2031)	INE514E08FF7	Other monetary intermediation serv	21	2,13,22,613	.04%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	21	2,13,13,993	.04%	AAA
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	21	2,12,24,792	.04%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	21	2,11,97,890	.04%	AAA
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	35	2,11,62,375	.04%	AAA
8.09% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES I 2028 (21.03.2028)	INE020B08AX5	Other Credit Granting	21	2,11,71,683	.04%	AAA
7.49% SECURED NTPC BONDS - SERIES 64 2031 (07.11.2031)	INE733E07KG3	Power generation by thermal plants	21	2,08,91,324	.04%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	21	2,08,45,237	.04%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	21	2,05,96,010	.04%	AAA
8.52% NABARD UNSEC BONDS 2033 SERIES LTIF 2 E (04.03.2033)	INE261F08AC0	Other monetary intermediation serv	20	2,05,90,720	.04%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	21	2,05,25,406	.04%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	21	2,04,67,685	.04%	AAA
8.60 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(08.03.2029)	INE020B08BL8	Other Credit Granting	20	2,04,36,808	.04%	AAA
8.17% SECURED NHPC LTD U-1 SERIES BONDS 2031 (27.06.2031)	INE848E07922	Power generatio by Hydropower plant	20	2,03,97,372	.04%	AAA
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	20	2,02,98,548	.04%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	20	2,02,92,426	.04%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(C)(25.03.2028)	INE206D08287	Power generation by nuclear plant	20	2,01,90,016	.04%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	20	2,00,65,749	.04%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	20	2,00,52,543	.04%	AAA
7.60% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 160 (20.02.2027)	INE134E08IT9	Other Credit Granting	20	2,00,35,452	.04%	AAA
7.36% SEC. POWER GRID BONDS LVI ISSUE - 2026 (17.10.2026)	INE752E07OC4	Transmission of electric energy	20	2,00,07,904	.04%	AAA
7.18% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 158 (20.01.2027)	INE134E08IR3	Other Credit Granting	20	2,00,04,129	.04%	AAA
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	200	1,99,78,132	.04%	AAA
8% INDIA INFRADEBT LTD (MATURITY - 13.08.2029)	INE537P07810	Other Credit Granting	200	1,98,79,979	.04%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	20	1,98,15,045	.04%	AAA
7.37% SECURED NTPC BONDS - SERIES 66 2031 (13.12.2031)	INE733E07KI9	Power generation by thermal plants	20	1,97,91,360	.04%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(E)(15.12.2031)	INE206D08451	Power generation by nuclear plant	20	1,97,28,168	.04%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	200	1,93,40,452	.04%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	19	1,90,28,387	.04%	AAA
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	16	1,53,81,501	.03%	AAA
8.40% SEC. POWER GRID BONDS L ISSUE - STRPP K 2029 (26.05.2029)	INE752E07MV8	Transmission of electric energy	15	1,52,85,911	.03%	AAA
8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	INE752E07LC0	Transmission of electric energy	15	1,52,80,511	.03%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	35	1,51,81,681	.03%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(A) (26.03.2027)	INE206D08360	Power generation by nuclear plant	15	1,50,73,107	.03%	AAA
9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	INE134E08FL2	Other Credit Granting	10	1,01,72,359	.02%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	10	1,00,10,150	.02%	AAA
7.25% UNSECURED EXIM BONDS SR.T.09-2027 (01.02.2027)	INE514E08FJ9	Other monetary intermediation serv	10	1,00,02,675	.02%	AAA
7.27% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 121 (15.06.2027	INE053F07AB5	Other Credit Granting	10	99,86,352	.02%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	08	79,99,738	.02%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	INE206D08162	Power generation by nuclear plant	05	51,73,658	.01%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	INE206D08204	Power generation by nuclear plant	05	51,03,995	.01%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	INE206D08196	Power generation by nuclear plant	05	50,32,528	.01%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	05	47,16,883	.01%	AAA
		Sub Total	**46,040**	**9,41,70,36,757**	**19.54%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	3,30,00,000	3,10,85,43,900	6.45%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	2,25,00,000	2,16,03,60,000	4.48%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	1,10,00,000	1,11,59,42,300	2.32%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	1,05,00,000	1,04,85,31,050	2.18%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	1,04,43,100	99,31,36,721	2.06%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	92,50,000	89,38,41,375	1.86%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	90,00,000	84,76,52,400	1.76%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	71,00,000	72,51,49,980	1.51%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	52,71,300	49,60,94,167	1.03%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	45,00,000	44,84,24,550	.93%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	45,46,800	43,98,06,963	.91%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	41,80,000	42,73,54,004	.89%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	37,80,800	39,13,74,427	.81%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	38,98,000	37,66,69,977	.78%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	40,00,000	37,38,48,400	.78%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	39,67,300	37,27,01,651	.77%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	35,64,900	36,71,84,700	.76%	
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	33,98,000	34,49,23,165	.72%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	28,70,400	33,15,16,848	.69%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	31,22,600	33,08,58,518	.69%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	30,04,900	31,74,43,946	.66%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	30,24,500	30,54,56,655	.63%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	30,00,000	30,39,44,100	.63%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	30,00,000	29,15,82,900	.61%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	23,66,700	24,48,03,875	.51%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	250	24,19,95,633	.50%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	21,84,000	23,24,38,534	.48%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	19,55,000	21,02,22,323	.44%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	19,92,300	20,30,44,657	.42%	
7.14% TELANGANA SGS 2042 (03.10.2042)	IN4520240339	STATE GOVERNMENT SECURITIES	20,76,200	19,21,85,944	.40%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	20,00,000	17,94,10,200	.37%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.08% RAJASTHAN SGS 2034 (04.12.2034)	IN2920240370	STATE GOVERNMENT SECURITIES	17,76,400	17,01,93,686	.35%	
6.85% GOA SDL 2031(15.12.2031)	IN1420210149	STATE GOVERNMENT SECURITIES	17,41,100	16,96,43,208	.35%	
7.59% UTTAR PRADESH SDL 2027 (25.10.2027)	IN3320170126	STATE GOVERNMENT SECURITIES	14,94,500	15,04,36,370	.31%	
6.87% ASSAM SDL 2031 (15.09.2031)	IN1220210067	STATE GOVERNMENT SECURITIES	15,00,000	14,65,02,150	.30%	
8.29% ASSAM SDL 2028 (14.03.2028)	IN1220170170	STATE GOVERNMENT SECURITIES	14,26,300	14,52,19,733	.30%	
6.40% GUJARAT SDL 2030 (05.08.2030)	IN1520200107	STATE GOVERNMENT SECURITIES	13,73,400	13,29,76,983	.28%	
7.26% GSEC 2032 (22.08.2032)	IN0020220060	GOVERNMENT SECURITIES	13,00,000	13,11,70,260	.27%	
7.72% WEST BENGAL SDL 2027 (20.12.2027)	IN3420170158	STATE GOVERNMENT SECURITIES	13,00,000	13,10,39,740	.27%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	13,00,000	11,93,41,690	.25%	
7.14% MADHYA PRADESH SGS 2043 (25.09.2043)	IN2120240063	STATE GOVERNMENT SECURITIES	12,56,300	11,59,04,228	.24%	
7.22% BIHAR SGS 2035 (15.01.2035)	IN1320240196	STATE GOVERNMENT SECURITIES	11,68,800	11,23,66,328	.23%	
7.12% UTTARPRADESH SDL 2032 (05.01.2032)	IN3320210195	STATE GOVERNMENT SECURITIES	11,27,100	11,01,43,255	.23%	
7.15% ANDHRA PRADESH SGS 2042 (06.11.2042)	IN1020240587	STATE GOVERNMENT SECURITIES	11,53,000	10,70,91,101	.22%	
7.35% CHATTISGARH SDL 2030 (31.03.2030)	IN3520190098	STATE GOVERNMENT SECURITIES	10,67,200	10,63,96,318	.22%	
7.03% MAHARASHTRA SGS 2038 (25.06.2038)	IN2220250103	STATE GOVERNMENT SECURITIES	11,14,600	10,43,53,868	.22%	
7.66% UTTAR PRADESH SDL 2032 (24.08.2032)	IN3320220012	STATE GOVERNMENT SECURITIES	10,33,800	10,34,16,286	.21%	
7.10% TAMIL NADU SGS 2034 (11.12.2034)	IN3120240426	STATE GOVERNMENT SECURITIES	10,69,500	10,28,35,847	.21%	
8.40% RAJASTHAN SDL 2029 (13.03.2029)	IN2920180337	STATE GOVERNMENT SECURITIES	10,00,000	10,24,43,200	.21%	
7.85% MADHYAPRADESH SDL 2032 (29.06.2032)	IN2120220016	STATE GOVERNMENT SECURITIES	10,15,600	10,24,24,682	.21%	
8.43% TAMIL NADU SDL 2028 (07.03.2028)	IN3120170144	STATE GOVERNMENT SECURITIES	10,00,000	10,20,19,000	.21%	
7.82% KARNATAKA SDL 2027 (27.12.2027)	IN1920170132	STATE GOVERNMENT SECURITIES	10,00,000	10,10,81,800	.21%	
7.17% GS 2030 (17.04.2030)	IN0020230036	GOVERNMENT SECURITIES	10,00,000	10,09,08,300	.21%	
7.83% HARYANA SDL 2032 (12.10.2032)	IN1620220237	STATE GOVERNMENT SECURITIES	10,00,000	10,08,52,500	.21%	
7.56% JAMMU AND KASHMIR SDL 2027 (11.10.2027)	IN1820170083	STATE GOVERNMENT SECURITIES	10,00,000	10,05,72,100	.21%	
7.45% ANDHRA PRADESH SDL 2033 (02.08.2033)	IN1020230364	STATE GOVERNMENT SECURITIES	9,94,000	9,80,31,063	.20%	
7.47% ANDHRA PRADESH SGS 2037 (08.05.2037)	IN1020240124	STATE GOVERNMENT SECURITIES	10,00,000	9,68,69,300	.20%	
7.20% MAHARASHTRA SGS 2034 (28.08.2034)	IN2220240187	STATE GOVERNMENT SECURITIES	10,00,000	9,68,39,800	.20%	
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	10,00,000	9,65,90,500	.20%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	10,00,000	9,65,63,500	.20%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	10,00,000	9,63,23,900	.20%	
7.35% TELANGANA SDL 2036(19.06.2036)	IN4520240115	STATE GOVERNMENT SECURITIES	10,00,000	9,62,34,400	.20%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	10,00,000	9,60,65,200	.20%	
7.46% ANDHRA PRADESH SDL 2034 (05.07.2034)	IN1020230299	STATE GOVERNMENT SECURITIES	9,71,800	9,53,76,145	.20%	
7.33% ANDHRA PRADESH SGS 2039 (31.07.2039)	IN1020240421	STATE GOVERNMENT SECURITIES	10,00,000	9,53,61,700	.20%	
7.45% RAJASTHAN SGS 2040 (05.06.2040)	IN2920240123	STATE GOVERNMENT SECURITIES	9,89,700	9,49,51,323	.20%	
7.15% BIHAR SGS 2037 (22.01.2037)	IN1320240212	STATE GOVERNMENT SECURITIES	10,00,000	9,46,94,100	.20%	
7.33% RAJASTHAN SDL 2043 (26/06/2043)	IN2920240156	STATE GOVERNMENT SECURITIES	10,00,000	9,42,10,900	.20%	
7.47% UTTARAKHAND SDL 2034 (20.03.2034)	IN3620230075	STATE GOVERNMENT SECURITIES	9,57,200	9,38,47,525	.19%	
6.77% MADHYA PRADESH SGS 2037 (07.05.2037)	IN2120250013	STATE GOVERNMENT SECURITIES	10,17,200	9,34,91,157	.19%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.39% BIHAR SDL 2029 (13.03.2029)	IN1320180079	STATE GOVERNMENT SECURITIES	9,11,500	9,33,56,833	.19%	
7.12% MAHARASHTRA SGS 2043 (25.09.2043)	IN2220240336	STATE GOVERNMENT SECURITIES	10,00,000	9,25,97,500	.19%	
6.99% GS 2051 (15.12.2051)	IN0020210194	GOVERNMENT SECURITIES	10,00,000	9,24,65,900	.19%	
7.27% MAHARASHTRA SGS 2044(07.08.2044)	IN2220240120	STATE GOVERNMENT SECURITIES	9,85,000	9,24,22,156	.19%	
7.15% MADHYA PRADESH SGS 2043 (09.07.2043)	IN2120250062	STATE GOVERNMENT SECURITIES	10,00,000	9,23,81,300	.19%	
7.12% GUJARAT SGS 2037 (20.02.2037)	IN1520240244	STATE GOVERNMENT SECURITIES	9,72,600	9,22,68,909	.19%	
7.22% MAHARASHTRA SGS 2050 (21.08.2050)	IN2220240179	STATE GOVERNMENT SECURITIES	10,00,000	9,19,32,900	.19%	
7.72% KARNATAKA SDL 2035 (06.12.2035)	IN1920230100	STATE GOVERNMENT SECURITIES	9,21,300	9,15,18,717	.19%	
7.46% RAJASTHAN SDL 2033 (27.09.2033)	IN2920230199	STATE GOVERNMENT SECURITIES	9,25,900	9,13,55,775	.19%	
6.95% GS 2061 (16.12.2061)	IN0020210202	GOVERNMENT SECURITIES	10,00,000	9,03,08,400	.19%	
7.23% ANDHRA PRADESH SGS 2034 (04.09.2034)	IN1020240488	STATE GOVERNMENT SECURITIES	9,05,100	8,75,98,022	.18%	
7.12% BIHAR SGS 2037 (05.02.2037)	IN1320240253	STATE GOVERNMENT SECURITIES	9,27,000	8,75,77,769	.18%	
7.71% ASSAM SDL 2033 (15.02.2033)	IN1220220207	STATE GOVERNMENT SECURITIES	8,71,000	8,71,31,182	.18%	
7.83% BIHAR SDL 2032 (9.11.2032)	IN1320220115	STATE GOVERNMENT SECURITIES	8,51,300	8,58,97,192	.18%	
6.88% KARNATAKA SDL 2032 (08.12.2032)	IN1920210144	STATE GOVERNMENT SECURITIES	8,71,900	8,42,06,881	.17%	
7.77% ANDHRA PRADESH SDL 2028 (10.01.2028)	IN1020170131	STATE GOVERNMENT SECURITIES	8,33,700	8,41,87,026	.17%	
7.37% ASSAM SDL 2033 (17.05.2033)	IN1220230032	STATE GOVERNMENT SECURITIES	8,53,200	8,38,68,195	.17%	
7.25% UTTAR PRADESH SGS 2039 (05.03.2039)	IN3320240093	STATE GOVERNMENT SECURITIES	8,46,300	8,00,62,604	.17%	
6.44% GUJARAT SDL 2029 (12.08.2029)	IN1520200115	STATE GOVERNMENT SECURITIES	8,00,000	7,82,81,600	.16%	
7.15% UTTAR PRADESH SGS 2037 (01.01.2037)	IN3320240069	STATE GOVERNMENT SECURITIES	8,28,200	7,82,74,921	.16%	
7.24% MAHARASHTRA SGS 2039 (28.08.2039)	IN2220240195	STATE GOVERNMENT SECURITIES	8,09,300	7,68,34,942	.16%	
7.15% RAJASTHAN SGS 2042 (25.09.2042)	IN2920240305	STATE GOVERNMENT SECURITIES	7,78,600	7,22,10,712	.15%	
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	6,43,019	7,20,14,077	.15%	
8.60% GSEC 2028 (02.06.2028)	IN0020140011	GOVERNMENT SECURITIES	6,76,300	6,97,19,767	.14%	
8.42% WEST BENGAL SDL 2028 (07.03.2028)	IN3420170190	STATE GOVERNMENT SECURITIES	6,39,700	6,51,39,819	.14%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	7,00,000	6,11,53,050	.13%	
7.74% RAJASTHAN SDL 2034 (03.01.2034)	IN2920230371	STATE GOVERNMENT SECURITIES	6,00,000	5,98,57,740	.12%	
7.11% BIHAR SDL 2029 (31.07.2029)	IN1320190045	STATE GOVERNMENT SECURITIES	6,00,000	5,96,44,380	.12%	
7.69% KARNATAKA SDL 2040(17.01.2040)	IN1920230225	STATE GOVERNMENT SECURITIES	5,65,400	5,55,63,385	.12%	
7.63% GSEC 2059 (17.06.2059)	IN0020190057	GOVERNMENT SECURITIES	5,47,000	5,40,31,621	.11%	
7.80% ANDHRA PRADESH SDL 2031 (01.06.2031)	IN1020220142	STATE GOVERNMENT SECURITIES	5,27,000	5,33,66,339	.11%	
6.85% ASSAM SDL 2031 (29.09.2031)	IN1220210075	STATE GOVERNMENT SECURITIES	5,42,400	5,29,24,734	.11%	
7.17% HARYANA SDL 2029 (04.12.2029)	IN1620190141	STATE GOVERNMENT SECURITIES	5,29,000	5,26,26,877	.11%	
7.74% KARNATAKA SDL 2034 (03.01.2034)	IN1920230167	STATE GOVERNMENT SECURITIES	5,14,000	5,13,90,542	.11%	
7.82% HIMACHAL PRADESH SDL 2032 (06.07.2032)	IN1720220020	STATE GOVERNMENT SECURITIES	5,00,000	5,03,35,000	.10%	
7.39% TAMIL NADU SDL 2033 (10.05.2033)	IN3120230021	STATE GOVERNMENT SECURITIES	5,04,800	4,97,51,876	.10%	
7.60% FOOD CORPORATION OF INDIA GOI 2030(09.01.2030)	INE861G08068	Regn of & Contbn Efficient Busi Opn	50	4,95,52,679	.10%	
7.34% RAJASTHAN SDL 2033 (24.05.2033)	IN2920230058	STATE GOVERNMENT SECURITIES	5,00,000	4,90,44,500	.10%	
6.91% HIMACHAL PRADESH SDL 2031 (24.11.2031)	IN1720210047	STATE GOVERNMENT SECURITIES	5,00,000	4,87,94,100	.10%	

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.83% KARNATAKA SDL 2031 (01.12.2031)	IN1920210128	STATE GOVERNMENT SECURITIES	5,00,000	4,87,66,750	.10%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	5,00,000	4,74,50,300	.10%	
7.12% MAHARASHTRA SGS 2038 (05.02.2038)	IN2220240427	STATE GOVERNMENT SECURITIES	5,00,000	4,72,12,700	.10%	
7.05% ANDHRA PRADESH SGS 2039 (11.06.2039)	IN1020250198	STATE GOVERNMENT SECURITIES	5,00,000	4,65,86,200	.10%	
6.77% MAHARASHTRA SGS 2037 (30.04.2037)	IN2220250053	STATE GOVERNMENT SECURITIES	5,04,400	4,65,68,680	.10%	
7.31% TAMILNADU SGS 2054 (Maturity 10.07.2054)	IN3120240145	STATE GOVERNMENT SECURITIES	5,00,000	4,62,70,850	.10%	
6.88% MADHYA PRADESH SGS 2041 (04.06.2041)	IN2120250039	STATE GOVERNMENT SECURITIES	5,00,000	4,54,46,450	.09%	
7.89% TELANGANA SDL 2034 (13.07.2034)	IN4520220083	STATE GOVERNMENT SECURITIES	4,51,600	4,53,85,484	.09%	
7.81% GOA SDL 2032 (01.06.2032)	IN1420220015	STATE GOVERNMENT SECURITIES	4,48,500	4,51,88,124	.09%	
8.33% GSEC 2032 (21.09.2032)	IN0020070077	GOVERNMENT SECURITIES	4,00,000	4,24,09,600	.09%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	3,50,000	3,76,30,985	.08%	
6.99% WEST BENGAL SDL 2031 (25.08.2031)	IN3420210103	STATE GOVERNMENT SECURITIES	3,76,600	3,68,20,521	.08%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	3,07,000	3,23,63,848	.07%	
7.18% ASSAM SDL 2029 (04.12.2029)	IN1220190129	STATE GOVERNMENT SECURITIES	2,64,500	2,63,35,498	.05%	
G-SEC 8.28% 2032 (15.2.2032)	IN0020060086	GOVERNMENT SECURITIES	2,50,000	2,62,87,050	.05%	
8.34% TAMIL NADU SDL 2028 (28.02.2028)	IN3120170136	STATE GOVERNMENT SECURITIES	2,10,000	2,13,91,482	.04%	
7.83% RAJASTHAN SDL 2032 (22.06.2032)	IN2920220042	STATE GOVERNMENT SECURITIES	2,06,500	2,08,25,484	.04%	
8.43% UTTAR PRADESH SDL 2028 (07.03.2028)	IN3320170209	STATE GOVERNMENT SECURITIES	2,04,000	2,07,97,984	.04%	
7.18% HARYANA SGS 2038 (01.01.2038)	IN1620240243	STATE GOVERNMENT SECURITIES	1,72,200	1,62,79,564	.03%	
7.46% MADHYA PRADESH SDL 2038(27.09.2038)	IN2120230072	STATE GOVERNMENT SECURITIES	1,00,900	97,27,214	.02%	
6.57% GSEC 2033 (05.12.2033)	IN0020160100	GOVERNMENT SECURITIES	1,00,000	96,97,800	.02%	
7.99% PUNJAB SDL 2028 (11.04.2028)	IN2820180015	STATE GOVERNMENT SECURITIES	8,800	8,91,121	.00%	
8.97% G-SEC 2030 (05.12.2030)	IN0020110055	GOVERNMENT SECURITIES	4,740	5,08,950	.00%	
		Sub Total	**26,49,84,859**	**26,20,37,19,569**	**54.39%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	64,783	29,09,23,989	.60%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	69,216	10,12,13,085	.21%	
		Sub Total	**1,33,999**	**39,21,37,074**	**.81%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**83,25,90,544**	**1.73%**	
		GRAND TOTAL	**28,08,93,473**	**48,18,14,48,221**	**100.00%**	
Average Maturity of Portfolio (in yrs)				14.31		
Modified Duration				06.90		
Yield to Maturity (%)				07.59		
Net NPA				00.00		
Credit Rating Exposure						

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME-CORPORATE CG

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
AAA				9,09,05,76,158	18.87%	
AA+				32,64,60,599	.68%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				29,87,532	.01%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		9,42,00,24,289	19.55%	
				-		
	GRAND TOTAL			48181448221		
	UNIT OUTSTANDING			1506851474		
	NAV PER UNIT (Rs.)			31.9749		

NAV DATE	NAV
30-Sep-26	31.9749
01-Sep-26	32.5857

Infrastructure Investment 5,85,42,63,618.84

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME E TIER I

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	17,54,54,20,013	15,66,47,57,936
Reserves and Surplus	2	56,63,20,98,165	54,48,46,54,411
Current Liabilities and Provisions	3	7,14,36,197	4,66,22,969
Total Liabilities		**74,24,89,54,375**	**70,19,60,35,316**
Assets			
Investments	4	74,21,89,46,116	70,04,77,05,685
Deposits	5	-	-
Other Current Assets	6	3,00,08,259	14,83,29,631
Total Assets		**74,24,89,54,375**	**70,19,60,35,316**
(a) Net assets as per Balance Sheets		**74,17,75,18,178**	**70,14,94,12,347**
(b) Number of units outstanding		**1,75,45,42,000**	**1,56,64,75,793**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME E TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	74,95,91,342	60,15,22,404
Interest	-	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	86,31,14,259	1,12,19,48,035
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	42,85,09,087	2,07,92,06,044
Other Income	8,01,824	337
Total Income (A)	**2,04,20,16,512**	**3,80,26,76,820**
Expenses and losses		
Unrealised losses in value of investments	43,39,235	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	34,04,26,316	9,14,02,535
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	3,64,79,952	1,56,38,527
NPS Trust reimbursement of expenses	11,38,069	10,08,974
Depository and settlement charges	2,26,713	2,00,829
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	1	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	4,32,30,902	-
Others	-	-
Total Expenditure (B)	**42,58,41,188**	**10,82,50,865**
Surplus/(Deficit) for the year (A-B)	**1,61,61,75,324**	**3,69,44,25,955**
Less: Amount transferred to Unrealised appreciation account	42,41,69,852	2,07,92,06,044
Less: Amount transferred to General Reserve	1,19,20,05,472	1,61,52,19,911
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	16,56,98,87,995	14,50,79,23,628
Add: Units issued during the year	3,16,91,06,548	1,90,85,08,136
Less: Units redeemed during the year	2,19,35,74,530	75,16,73,828
Outstanding at the end of the year (₹)	**17,54,54,20,013**	**15,66,47,57,936**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,65,69,88,800	1,45,07,92,363
Add: Units issued during the year	31,69,10,655	19,08,50,814
Less: Units redeemed during the year	21,93,57,453	7,51,67,383
Outstanding Units at the end of the year	**1,75,45,42,000**	**1,56,64,75,793**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	30,64,39,57,803	23,44,41,47,779
Add: Premium on Units issued	10,94,86,82,874	6,56,90,41,347
Less: Premium on Units redeemed	7,59,59,95,685	2,58,99,57,422
Add: Transfer from General Reserve	-	-
Closing Balance	**33,99,66,44,992**	**27,42,32,31,704**
General Reserve		
Opening Balance	11,47,93,92,322	8,51,22,79,984
Add: Transfer from Revenue Account	1,19,20,05,472	1,61,52,19,911
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**12,67,13,97,794**	**10,12,74,99,895**
Unrealised Appreciation Account		
Opening Balance	9,53,98,85,527	14,85,47,16,768
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	42,41,69,852	2,07,92,06,044
Closing Balance	**9,96,40,55,379**	**16,93,39,22,812**
Total Reserves	**56,63,20,98,165**	**54,48,46,54,411**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	1,91,69,890	30,58,735
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	5,22,66,307	4,35,64,234
TDS Payable	-	-
Total Current liability	**7,14,36,197**	**4,66,22,969**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	72,94,89,27,827	68,66,86,90,298
Preference Shares	-	42,28,997
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,27,00,18,289	1,37,47,86,390
Total investments	**74,21,89,46,116**	**70,04,77,05,685**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	35,94,093	84,18,069
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	2,58,63,562	13,75,16,865
Outstanding and accrued income	3,632	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	5,46,972	23,94,697
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others		
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**3,00,08,259**	**14,83,29,631**

NATIONAL PENSION SYSTEM TRUST

SCHEME 05 : NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME-E TIER I
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRAas Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

Under All Citizen Model of NPS, there are three assets' classes viz Equity (E), Government Securities (G), and Corporate Debt (C). The funds are invested in Corporate Debt Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme E Tier I	This scheme will invest in Equities, Exchange Traded Funds, Exchange Traded Derivatives, short term money market instruments, and Liquid/Overnight Mutual Funds as per the norms prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

A. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 3. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded**

		If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non-Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

LIC PENSION FUND LIMITED MUMBAI

3) **Valuation of Shares on Merger, De-merger and Other Corporate Action Events:**
Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table:

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e., a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A'

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		and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

4) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis

C. Income Recognition:

(i) Dividend income is recognized on Ex-dividend date.

(ii)Profit /Loss of sale of Investment

Profit / loss on Sale of equity shares / mutual fund units is the difference between the Sale consideration and the weighted average book cost. .

D. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i. Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%

LIC PENSION FUND LIMITED

Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

i. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.
ii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA
iii. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.
iv. The fees payable to the Authority are not charged to the scheme.
v. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

PENSION FUND LIMITED MUMBAI

E. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

F. Unit Capital

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

G. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

H. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

I. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

J. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRAs and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

I. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.3,64,79,952 as against Rs 1,56,38,527 during half year ending September 30 ,2025

II. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 11,38,069 as against Rs.10,08,974 (during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30 ,2026 is Rs.4,32,30,902

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.		Debt- Investment	-	-
		Debt- Dis-Investment	-	-

PENSION FUND LIMITED MUMBAI

	LIC Housing Finance Ltd (Associate)	Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	13,10,21,240 (11,71,29,376)	13,10,21,239 (13,34,22,867)
		Dividend	29,63,800	17,78,280
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	3,09,15,218	1,32,52,989

VI. Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	27,45,60,07,169	10,11,42,53,917
% Of average daily net assets	36.28%	15.07%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	18,22,74,26,914	4,40,91,91,502
% Of average daily net assets	24.08%	6.57%

Superseding the earlier circulars on Investment guidelines for private sector, PFRDA issued the consolidated master circular vide No. PFRDA / MASTERCIRCULAR/2023/02/PF-02 dated 22"d September, 2023. As per this master circular the Investment for NPS Schemes Asset Class E Tier-I is as under:

a. Shares of body corporates listed on Bombay Stock Exchange (BSE) or National Stock Exchange (NSE), which are in top 200 stocks in terms of full market capitalization as on the date of investment.

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b. Units of equity schemes of mutual funds regulated by Securities and Exchange Board of India, which have minimum 65% of their investment in shares of body corporates listed on BSE or NSE.

c. Exchange Traded Funds (ETFs)/Index Funds regulated by Securities and Exchange Board of India that replicate the portfolio of either BSE Sensex Index or NSE Nifty 50 Index.

d. Exchange Traded Funds regulated by Securities and Exchange Board of India that are constructed specifically for disinvestment of shareholding of the Government of India in body corporates.

e. Exchange Traded Derivatives regulated by Securities and Exchange Board of India having the underlying of any permissible listed stock (list of top 200 stocks prepared by NPS Trust) or any of the permissible indices (BSE Sensex Index or NSE Nifty 50 Index), with the sole purpose of hedging.

f. Initial Public Offering (IPO), Follow on Public Offer (FPO) and Offer for Sale (OFS) of companies, approved by Securities and Exchange Board of India

Accordingly, the scheme has been managed actively as per the norms prescribed by PFRDA.

VII . Net Unrealized gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	9,96,40,55,379	13.43%	16,93,39,22,812	24.14%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	**Amount of Investment (Rs.)**	**% of total investment related to that classification**	**Amount of Investment (Rs.)**	**% of total investment related to that classification**
Monetary intermediation of banks	17,99,86,18,204	24.26	17,56,47,19,685	25.04
Production of liquid & gaseous fuels	4,36,18,50,388	5.88	4,86,95,96,998	6.94
Writing, modifying, test of computer	-	-	3,82,00,94,694	5.45
Total amount invested in Equity *	**22,36,04,68,592**		**26,25,44,11,377**	

B Corporate Bonds & Debentures

Particulars	September 30, 2026		September 30, 2025	
Industry Group	**Amount of Investment (Rs.)**	**% of total investment related to that classification**	**Amount of Investment (Rs.)**	**% of total investment related to that classification**
			-	-
Total amount invested in Corporate Bonds and Debentures*	-		-	

IX . CCIL Margin for investment in Government Securities-NIL

X . Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Lability : NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME E - TIER I

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	39,08,599	5,16,59,95,298	6.96%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	63,08,360	4,47,07,34,732	6.03%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	31,64,455	3,75,62,08,085	5.06%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	33,17,174	3,18,28,28,453	4.29%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	17,89,675	3,14,44,58,975	4.24%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	7,98,121	3,00,09,34,960	4.05%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	16,38,213	2,00,84,49,138	2.71%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	19,18,697	1,84,07,97,902	2.48%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	41,99,571	1,75,12,21,107	2.36%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	16,94,926	1,68,49,25,937	2.27%	
NTPC LTD	INE733E01010	Power generation by thermal plants	51,32,888	1,65,66,39,602	2.23%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	1,48,682	1,62,89,59,992	2.20%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	4,87,828	1,43,90,92,600	1.94%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	7,23,115	1,31,36,10,709	1.77%	
ITC LTD	INE154A01025	Manufacture of cigarettes	49,36,205	1,29,69,87,864	1.75%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	32,91,125	1,27,79,43,838	1.72%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	66,47,190	1,22,50,77,117	1.65%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	12,25,453	1,15,41,31,635	1.56%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	5,55,736	1,13,95,92,242	1.54%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	91,960	1,10,04,85,320	1.48%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	37,40,274	97,43,41,377	1.31%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	1,84,334	84,55,40,058	1.14%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	11,00,708	80,20,30,884	1.08%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	4,24,667	79,79,91,760	1.08%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	32,17,550	74,18,06,153	1.00%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	5,96,556	73,55,53,548	.99%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	7,82,013	72,71,15,687	.98%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	5,01,046	67,44,07,916	.91%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	61,765	67,16,32,610	.91%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	37,74,020	64,36,59,111	.87%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	3,69,027	63,87,85,737	.86%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	5,11,905	62,96,43,150	.85%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	1,99,770	61,16,75,763	.82%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME E - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	3,58,043	60,73,84,145	.82%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	3,15,297	60,72,62,022	.82%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	19,97,501	60,56,42,303	.82%	
DLF LIMITED	INE271C01023	Real estate activities	8,80,041	59,31,47,634	.80%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	16,11,443	57,85,08,037	.78%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	78,891	56,40,70,650	.76%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	6,42,998	54,92,48,892	.74%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	96,885	50,77,74,285	.68%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	1,20,058	49,29,58,148	.66%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	1,94,143	48,60,95,243	.66%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	16,06,961	48,04,81,339	.65%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	2,05,720	46,91,85,604	.63%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	1,23,290	46,86,74,606	.63%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	3,43,959	45,05,86,290	.61%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	4,68,200	44,45,55,900	.60%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	5,15,942	43,85,50,700	.59%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	1,64,155	43,03,48,748	.58%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	1,13,393	42,24,56,961	.57%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	76,530	39,51,62,655	.53%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	2,46,070	39,12,51,300	.53%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	2,53,883	38,69,17,692	.52%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	8,200	38,62,20,000	.52%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	1,58,519	38,08,57,749	.51%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	23,21,483	37,90,05,315	.51%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	8,64,777	36,75,30,225	.50%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	69,242	36,55,28,518	.49%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	11,09,362	35,21,11,499	.47%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	73,479	34,29,99,972	.46%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	71,746	34,15,10,960	.46%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	19,03,344	32,54,71,824	.44%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	76,825	31,07,57,125	.42%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	19,94,417	30,75,19,157	.41%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	6,68,688	30,00,06,871	.40%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	1,19,239	29,48,18,428	.40%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME E - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	2,70,417	28,93,46,190	.39%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	1,36,987	27,81,11,007	.37%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	57,231	27,64,25,730	.37%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	40,068	27,15,00,768	.37%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	11,40,593	25,75,45,899	.35%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	79,887	25,56,38,400	.34%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	2,50,865	25,48,78,840	.34%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	4,78,797	24,95,48,996	.34%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	4,79,758	24,75,79,116	.33%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	5,46,972	24,47,69,970	.33%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	6,26,144	23,79,97,334	.32%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	10,86,692	23,56,81,761	.32%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	5,22,359	22,02,52,672	.30%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	1,78,266	20,71,45,092	.28%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	62,664	20,23,16,990	.27%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	85,968	19,85,86,080	.27%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	1,08,649	19,15,80,782	.26%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	24,62,966	17,93,28,554	.24%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	10,63,413	16,85,50,961	.23%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	89,032	15,69,67,868	.21%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	48,185	14,88,38,647	.20%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	5,22,359	14,80,88,777	.20%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	2,70,584	12,00,85,179	.16%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	2,96,380	11,71,29,376	.16%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	79,473	11,64,35,892	.16%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	2,30,375	11,39,66,513	.15%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	4,459	27,70,377	.00%	
		Sub Total	**9,85,13,875**	**72,94,89,27,827**	**98.34%**	
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,79,917	80,79,60,547	1.09%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME E - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
AXIS LIQUID FUND DIRECT - Direct Plan - Growth Option	INF846K01CX4	Management of mutual funds	65,010	20,60,54,759	.28%	
SBI Liquid Fund Direct plan Growth	INF200K01UT4	Management of mutual funds	42,627	18,97,78,863	.26%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	27,510	4,02,27,752	.05%	
		Sub Total	**3,15,065**	**1,24,40,21,921**	**1.68%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	2,60,000	2,60,00,000	.04%	AAA
		Sub Total	**2,60,000**	**2,60,00,000**	**.04%**	
Cash/Cash equivalent & Net Current Assets			**00**	**-4,14,31,572**	**-.06%**	
		GRAND TOTAL	**9,90,88,940**	**74,17,75,18,175**	**100.00%**	
Average Maturity of Portfolio (in yrs)				00.00		
Modified Duration				00.00		
Yield to Maturity (%)				00.00		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			**74177518175**		
	UNIT OUTSTANDING			**1754542001**		
	NAV PER UNIT (Rs.)			**42.2774**		

NAV DATE	NAV
30-Sep-26	42.2774

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME E - TIER I

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
01-Sep-26	44.8269					

Infrastructure investment 0.00

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME C TIER I

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	15,63,91,73,167	13,97,90,11,695
Reserves and Surplus	2	30,90,81,78,445	25,88,01,97,147
Current Liabilities and Provisions	3	5,18,20,989	4,31,85,012
Total Liabilities		**46,59,91,72,601**	**39,90,23,93,854**
Assets			
Investments	4	44,99,30,51,323	38,54,60,88,545
Deposits	5	-	-
Other Current Assets	6	1,60,61,21,278	1,35,63,05,309
Total Assets		**46,59,91,72,601**	**39,90,23,93,854**
(a) Net assets as per Balance Sheets		**46,54,73,51,612**	**39,85,92,08,842**
(b) Number of units outstanding		**1,56,39,17,316**	**1,39,79,01,169**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME C TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	76,617	1,28,658
Interest	1,66,81,10,993	1,36,70,66,381
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	1,56,66,777	2,29,19,546
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	3,22,145	8,07,11,553
Other Income	10,33,224	47
Total Income (A)	**1,68,52,09,756**	**1,47,08,26,185**
Expenses and losses		
Unrealised losses in value of investments	39,60,23,805	8,13,561
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,42,74,736	1,89,54,853
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	2,10,63,129	89,16,727
NPS Trust reimbursement of expenses	6,80,566	5,75,237
Depository and settlement charges	1,35,659	1,09,108
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	2,43,53,594	-
Others	-	-
Total Expenditure (B)	**45,65,31,489**	**2,93,69,486**
Surplus/(Deficit) for the year (A-B)	**1,22,86,78,267**	**1,44,14,56,699**
Less: Amount transferred to Unrealised appreciation account	(39,57,01,660)	7,98,97,992
Less: Amount transferred to General Reserve	1,62,43,79,927	1,36,15,58,707
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	15,03,37,38,397	13,16,58,51,708
Add: Units issued during the year	2,69,34,28,797	1,67,44,42,877
Less: Units redeemed during the year	2,08,79,94,027	86,12,82,890
Outstanding at the end of the year (₹)	**15,63,91,73,167**	**13,97,90,11,695**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,50,33,73,840	1,31,65,85,171
Add: Units issued during the year	26,93,42,880	16,74,44,288
Less: Units redeemed during the year	20,87,99,403	8,61,28,289
Outstanding Units at the end of the year	**1,56,39,17,316**	**1,39,79,01,169**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	18,88,60,09,312	15,41,37,90,049
Add: Premium on Units issued	5,28,38,94,520	3,04,08,09,857
Less: Premium on Units redeemed	4,09,77,83,968	1,56,46,07,746
Add: Transfer from General Reserve	-	-
Closing Balance	**20,07,21,19,864**	**16,88,99,92,160**
General Reserve		
Opening Balance	10,35,16,25,903	7,48,92,05,277
Add: Transfer from Revenue Account	1,62,43,79,927	1,36,15,58,707
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**11,97,60,05,830**	**8,85,07,63,984**
Unrealised Appreciation Account		
Opening Balance	(74,42,45,589)	5,95,43,011
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(39,57,01,660)	7,98,97,992
Closing Balance	**(1,13,99,47,249)**	**13,94,41,003**
Total Reserves	**30,90,81,78,445**	**25,88,01,97,147**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	30-Sep-26	30-Sep-25
	(In ₹)	
Sundry Creditors	1,07,95,104	17,10,261
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	4,10,25,885	4,14,74,751
TDS Payable	-	-
Total Current liability	**5,18,20,989**	**4,31,85,012**

Schedule 4 - Investments	30-Sep-26	30-Sep-25
	(In ₹)	
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	44,31,60,79,666	38,02,76,83,820
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	8,96,272	7,22,800
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	67,60,75,385	51,76,81,925
Total investments	**44,99,30,51,323**	**38,54,60,88,545**

Schedule 5 - Deposits	30-Sep-26	30-Sep-25
	(In ₹)	
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	30-Sep-26	30-Sep-25
	(In ₹)	
Balances with banks in current/savings account	1,72,456	36,62,049
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	1,60,59,48,822	1,35,26,43,260
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others		
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**1,60,61,21,278**	**1,35,63,05,309**

NATIONAL PENSION SYSTEM TRUST

SCHEME06: NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSIONFUND SCHEME- C TIER I

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs.Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

Under All Citizen Model of NPS, there are three assets' classes viz Equity (E), Government Securities (G), and Corporate Debt (C). The funds are invested in Corporate Debt Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme C Tier –I	This scheme will invest in the asset Debt Securities issued by Bodies Corporate (Inc. Banks and Public Financial Institutions) /REITS/InVIT and PSU Bonds, Infra Bonds, Rupee Bonds, Municipal Bonds, Debt ETFs, Term Deposits with commercial Bank and short-term money market instruments, as per the norms prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements:

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

A. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price

		provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut

- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income

3. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

4. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

5. Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

C. Income Recognition:

(i) Interest Income

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii)Profit /Loss of sale of Investment

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

D. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i.Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v. The fees payable to the Authority are not charged to the scheme.

vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

E. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

F. Unit Capital

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

G. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

H. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

I. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

J. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRAs and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.2,10,63,129 as against Rs 89,16,727 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 6,80,566 as against Rs.5,75,237(during half year ending September 30 ,2025

IV The POP charges including GST accrued during Current half year ending September 30 ,2026 is Rs.2,43,53,594

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	15,16,42,187	30,68,86,890
		Debt- Dis-Investment	9,42,80,467	-
		Total Debt Holding	1,30,91,58,033	1,07,74,00,994
		Book Value (Market Value)	(1,26,62,67,869)	(1,07,51,31,390)
		Interest Received	3,89,37,880	3,37,78,590
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding	-	-

		Book Value (Market Value)		
		Dividend	-	
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	1,78,50,113	75,56,548

VI. **Purchase/Sale of Investments**: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	23,98,11,03,509	5,08,69,70,231
%	52.99%	13.30%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	17,09,74,22,198	98,42,17,125
%	37.78%	2.57%

VII. **Net Unrealized gain/Loss as a % to Net Assets is as under**:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(1,13,99,47,249)	2.45%	13,94,41,003	0.35%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).

A. Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
Other Credit Granting	14,20,73,56,519	30.52	11,51,55,92,916	28.89

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Monetary intermediation of banks	7,50,79,70,480	16.13	6,99,37,83,220	17.55
Other monetary intermediation serv	5,20,07,85,850	11.17	4,22,07,84,790	10.59
Activity granting credit for house	3,25,94,41,300	7.00	2,71,79,93,733	6.82
Construction & maintenance of roads	2,33,61,68,173	5.02	2,25,93,79,886	5.67
Transmission of electric energy	-	-	2,09,06,20,849	5.25
Total amount invested in Corporate Bonds & Debentures	**32,51,17,22,322**		**29,79,81,55,394**	

B. Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	**Amount of Investment (Rs.)**	**% of total investment related to that classification**	**Amount of Investment (Rs.)**	**% of total investment related to that classification**
			-	-
Total amount invested in Equity	-		-	

IX. CCIL Margin for investment in Government Securities: NIL

X Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Lability : NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	14,456	8,96,272	.00%	
		Sub Total	**14,456**	**8,96,272**	**.00%**	
Debt Instruments and Related Investments						
Debt						
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	795	80,84,67,125	1.74%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	734	74,55,09,276	1.60%	AAA
7.49% SEC NATIONAL HIHWAY AUTHORITY OF INDIA(01.08.2029)	INE906B07HG7	Construction & maintnance of roads	495	49,53,05,569	1.06%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	467	47,56,84,667	1.02%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	4,220	41,63,77,014	.89%	AA+
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	399	40,62,40,786	.87%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	4,058	39,03,64,645	.84%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	3,900	38,49,37,433	.83%	AAA
8.27% NHAI TAXABLE SECURED SERIES VI BONDS (MATURITY - 28.03.2029)	INE906B07GP0	Construction & maintnance of roads	366	37,23,22,319	.80%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	3,450	34,42,95,165	.74%	AAA
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	345	33,84,37,244	.73%	AAA
7.60% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2029)	INE685A07157	Manufacture of medicinal substances	3,313	32,76,02,886	.70%	AA+
7.03% UNSEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES III (12.04.2030)	INE094A08069	Production of liquid&gaseous fuels	330	32,50,96,677	.70%	AAA
8.65% RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY 11.12.2028)	INE002A08567	Production of liquid&gaseous fuels	316	32,18,22,397	.69%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary Intermediation of banks	32	31,50,56,089	.68%	AA+
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	3,180	31,15,38,321	.67%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	3,080	30,67,52,310	.66%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	288	28,98,09,476	.62%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	2,870	28,12,34,738	.60%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	2,870	27,79,53,076	.60%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	2,800	27,60,08,000	.59%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	2,700	26,50,79,028	.57%	AAA
7.17% TATA CAPITAL HOUSING FINANCE LTD SERIES-C SECURED NCDS (MATURITY 21.05.2030)	INE033L07IP8	Other Credit Granting	2,740	26,48,38,929	.57%	AAA
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	257	25,65,13,683	.55%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	2,540	24,62,87,947	.53%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	247	24,44,65,160	.53%	AAA
8.52% SECURED MUTHOOT FINANCE LIMITED OPTION I NCDS (MATURITY 23.04.2031)	INE414G07JY0	NON BANKING FINANCIAL COMPANY	2,470	24,38,27,313	.52%	AA+
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	2,480	24,09,81,232	.52%	AAA
7.36% SEC. POWER GRID BONDS LVI ISSUE - 2026 (17.10.2026)	INE752E07OC4	Transmission of electric energy	240	24,00,94,851	.52%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	2,410	23,81,90,942	.51%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	2,440	23,68,65,655	.51%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	2,300	22,84,48,408	.49%	AAA
8% HDFC BANK LTD SER AA-009 UNSEC NCDs (MATURITY-27.07.2032)(EWHDFC)	INE040A08807	Monetary intermediation of banks	227	22,66,92,353	.49%	AAA
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	2,320	22,61,76,868	.49%	AA+
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	2,300	22,41,87,824	.48%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	230	22,22,51,900	.48%	AAA
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	2,250	21,96,99,256	.47%	AA+
7.86%HDFC BANK LTD BASEL III TIER 2 BONDS (MATURITY - 02.12.2032)	INE040A08427	Monetary intermediation of banks	22	21,75,48,207	.47%	AAA
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	230	21,55,16,342	.46%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	209	21,26,86,325	.46%	AAA
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION - 21.12.28)	INE028A08315	Monetary intermediation of banks	21	20,71,79,346	.45%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	2,100	20,22,24,657	.43%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	1,970	19,63,79,313	.42%	AAA
7.15% PFC UNSECURED BONDS SERIES 212-B (MATURITY 27.08.2036)	INE134E08LL0	Other Credit Granting	205	19,46,55,321	.42%	AAA
8.37% NHAI SECURED TAXABLE BONDS (MATURITY - 21.01.2029)	INE906B07GN5	Construction & maintnance of roads	190	19,34,59,347	.42%	AAA
7.5343% SECURED PNB HOUSING FINANCE LTD NCDS (MATURITY 13.01.2031)	INE572E07266	Activity granting credit for house	1,970	19,21,60,931	.41%	AA+
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	1,920	19,03,27,318	.41%	AAA
7.41% BANK OF BARODA UNSECURED BASEL III TIER II BONDS (CALL 28.11.2034)	INE028A08364	Monetary intermediation of banks	20	18,98,06,473	.41%	AAA
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	187	18,89,15,379	.41%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	180	18,33,16,337	.39%	AAA
7.30% SEC. POWER GRID BONDS LIX ISSUE 2027 (19.06.2027)	INE752E07OF7	Transmission of electric energy	180	17,98,26,734	.39%	AAA
6.94% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXI (MATURITY 15.04.2035)	INE752E08783	Transmission of electric energy	1,860	17,64,34,100	.38%	AAA
7.80% SECURED TORRENT PHARMACEUTICALS LTD NCD-SERIES 4 (MATURITY 17.01.2031)	INE685A07173	Manufacture of medicinal substances	1,760	17,34,21,873	.37%	AA+
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	1,750	16,94,15,500	.36%	AA+
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	167	16,87,87,633	.36%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary intermediation serv	161	16,61,60,912	.36%	AAA
7.06% RURAL ELECTRIFICATION CORPORATION LTD UNSECURED NCB SERIES 250-B (MATURITY 30.06.2035)	INE020B08GA0	Other Credit Granting	1,740	16,54,44,073	.36%	AAA
6.85% IRFC SECURED REDEEMABLE NON CONVERTIBLE BONDS (MATURITY 29.10.2040)	INE053F07CS5	Other Credit Granting	180	16,38,46,974	.35%	AAA
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	1,680	16,34,06,979	.35%	AA+
7.59% SECURED PNB HOUSING FINANCE LIMITED NCDS (MATURITY 27.02.2031)	INE572E07274	Activity granting credit for house	1,650	16,11,61,492	.35%	AA+
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	1,670	16,07,35,791	.35%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	160	15,96,80,208	.34%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	156	15,81,86,723	.34%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	16	15,62,48,487	.34%	AA+

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.22% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.04.2029)	INE556F08LC0	Other monetary intermediation serv	1,570	15,46,45,387	.33%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	1,570	15,46,30,507	.33%	AAA
8.06% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 15.05.2029)	INE296A07SZ2	Other Credit Granting	1,550	15,40,38,213	.33%	AAA
8.02% ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY - 19.04.2029)	INE071G07678	Activity granting credit for house	1,540	15,39,16,566	.33%	AAA
8% TCHFL SECURED NCDS (MATURITY 03.11.2027)	INE033L07HY2	Other Credit Granting	154	15,37,43,296	.33%	AAA
8.95% RELIANCE INDUSTRIES LTD UNSECURED NCDs (MATURITY - 09.11.2028)	INE002A08542	Production of liquid&gaseous fuels	150	15,35,32,692	.33%	AAA
8.49% NHAI SECURED BONDS (MATURITY 05.02.2029)	INE906B07GO3	Construction & maintnance of roads	150	15,31,46,664	.33%	AAA
8.11% UNSECURED EXIM BONDS SR.T.05.2031 (11.07.2031)	INE514E08FF7	Other monetary intermediation serv	150	15,23,04,378	.33%	AAA
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	160	15,17,81,433	.33%	AAA
7.88% AXIS BANK LTD SERIES 30 TIER 2 BONDS (MATURITY - 13.12.2032)	INE238A08484	Monetary intermediation of banks	15	14,98,56,257	.32%	AAA
8.05% TCHFL SERIES A SECURED DEBENTURES (MATURITY - 18.06.2029)	INE033L07IH5	Other Credit Granting	1,500	14,94,10,197	.32%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	1,560	14,93,93,325	.32%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	146	14,81,82,998	.32%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	1,500	14,81,28,896	.32%	AAA
7.65% UNSEC. NCDs AXIS BANK INFRA BONDS SERIES 5 2027(30.01.2027)	INE238A08468	Monetary intermediation of banks	148	14,80,74,471	.32%	AAA
7.7942% SECURED L&T FINANCE LTD NCDS (MATURITY 27.06.2031)	INE498L07202	Other Credit Granting	1,500	14,68,66,233	.32%	AAA
8.23% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.03.2029)	INE053F07BE7	Other Credit Granting	145	14,68,21,939	.32%	AAA
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	1,500	14,60,49,025	.31%	AAA
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	1,500	14,57,32,538	.31%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	1,460	14,57,25,207	.31%	AAA
8.1293%HDB FINANCIAL SERVICES LTD SEC DEBENTURES (MATURITY - 16.11.2028)	INE756I07EW5	Other Credit Granting	1,460	14,56,71,318	.31%	AAA
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	1,480	14,51,81,287	.31%	AAA
6.88%HDFC BANK LTD SER Z002 UNSEC NCDs (MATURITY 16.06.2031)(EWHDFC)	INE040A08AD7	Monetary intermediation of banks	151	14,45,49,284	.31%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
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C - TIER I
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.95%INDIA INFRADEBT LTD SECURED SERIES I DEBENTURES(MATURITY-27.06.2028)	INE537P07711	Other Credit Granting	145	14,44,14,918	.31%	AAA
7.69% UNSECURED ICICI PRUDENTIAL LIFE INSURANCE COMPANY NCDS (CALL 28.11.2030)	INE726G08030	LIFE INSURANCE	1,470	14,43,35,253	.31%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	1,470	14,40,20,994	.31%	AAA
8.15%HDFC ERGO GEN INS CO LTD NCDs(CALL OPN -26.9.28 MATURITY-26.09.2033)	INE225R08048	Non Life Insurance	1,450	14,38,97,384	.31%	AAA
7.4342% PNB HOUSING FINANCE LTD SERIES LXX SECURED NCDS (MATURITY 23.07.2030)	INE572E07233	Activity granting credit for house	1,470	14,32,82,778	.31%	AA+
7.75% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCD (MATURITY 17.02.2033)	INE246R07889	Other monetary intermediation serv	1,480	14,32,31,983	.31%	AAA
7.68% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 27.02.2031)	INE246R07855	Other monetary intermediation serv	1,450	14,14,85,687	.30%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	1,450	14,02,18,280	.30%	AAA
6.69%NTPC SERIES 75 UNSECURED BONDS (MATURIY 13.09.2031)	INE733E08197	Power generation by thermal plants	145	13,96,49,183	.30%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	140	13,70,40,940	.29%	AAA
7.33% SBI SERIES 2 UNSECURED T2 BONDS (CALL 20.09.2034)	INE062A08454	Monetary intermediation of banks	14	13,44,96,073	.29%	AAA
8.05% PNB HOUSING FINANCE LTD S ERIES LXVIII SECURED DEBENTURES (MATURITY 06.02.2030)	INE572E07217	Activity granting credit for house	1,350	13,41,38,114	.29%	AA+
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	1,329	13,21,63,213	.28%	AAA
7.24% POWER FINANCE CORPORATION LTD SERIES 245A UNSECURED BONDS (MATURITY 15.01.2035).	INE134E08NJ0	Other Credit Granting	1,370	13,15,73,378	.28%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	130	13,02,89,519	.28%	AAA
7.88%ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY - 27.01.2028)	INE071G07579	Activity granting credit for house	1,300	12,97,08,749	.28%	AAA
7.81%SBI BASEL III TIER 2 BONDS (MATURITY - 02.11.2038)	INE062A08405	Monetary intermediation of banks	13	12,84,92,712	.28%	AAA
7.2190% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 10.11.2028)	INE498L07194	Other Credit Granting	1,300	12,77,01,360	.27%	AAA
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	125	12,75,79,707	.27%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	130	12,68,19,234	.27%	AAA
7.45% REC LTD UNSECURED BONDS 236-A SERIES (31.08.2035)	INE020B08FG9	Other Credit Granting	1,300	12,67,24,721	.27%	AAA
8% INDIA INFRADEBT LTD (MATURITY - 13.08.2029)	INE537P07810	Other Credit Granting	1,270	12,62,37,866	.27%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.63% UNSECURED HDFC LIFE INSURANCE COMPANY LTD NCDS (CALL 16.12.2030)	INE795G08050	LIFE INSURANCE	1,270	12,38,12,369	.27%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	130	12,29,68,762	.26%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(E)(25.03.2030)	INE206D08303	Power generation by nuclear plant	120	12,22,44,438	.26%	AAA
7.09% IRFC SERIES 184 UNSECURED NCB (MATURITY 16.12.2034)	INE053F08445	Other Credit Granting	1,270	12,16,36,797	.26%	AAA
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	1,270	12,10,93,906	.26%	AAA
7.15% IRFC SERIES 183 UNSECURED BONDS (MATURITY 14.11.2039)	INE053F08437	Other Credit Granting	1,280	11,99,80,158	.26%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	1,220	11,91,11,471	.26%	AAA
7.63% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 01.12.2029)	INE237A08957	Monetary intermediation of banks	120	11,88,14,596	.26%	AAA
7.34% ULTRATECH CEMENT LTD SERIES II UNSECURED NCDS (MATURITY 05.03.2030)	INE481G08115	Manufacture of clinkers and cement	1,200	11,84,87,534	.25%	AAA
7.97% SECURED TATA CAPITAL LIMITED NCD- SERIES A (MATURITY 12.05.2031)	INE976I07DD1	Other Credit Granting	1,200	11,84,41,856	.25%	AAA
7.28% UNSECURED BANK OF INDIA BASEL III TIER II BONDS-SERIES XVIII (CALL 12.12.2030)	INE084A08227	Monetary intermediation of banks	12	11,63,31,506	.25%	AA+
7.29% HUDCO UNSECURED NCDS (MATURITY 12.02.2035)	INE031A08939	Other Credit Granting	1,200	11,59,11,163	.25%	AAA
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	120	11,51,69,629	.25%	AAA
7.49% SECURED NTPC BONDS - SERIES 64 2031 (07.11.2031)	INE733E07KG3	Power generation by thermal plants	115	11,44,04,870	.25%	AAA
7.70%NUCLEAR POWER FINANCE CORP LTD UNSEC BONDS(MATURITY-20.03.2038)	INE206D08501	Power generation by nuclear plant	1,140	11,41,03,710	.25%	AAA
7.22% ULTRATECH CEMENT LTD UNSECURED NCD (MATURITY 24.11.2034)	INE481G08107	Manufacture of clinkers and cement	1,180	11,37,39,854	.24%	AAA
7.3268% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 04.10.2030)	INE756I07FK7	Other Credit Granting	1,170	11,30,51,609	.24%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	1,170	11,21,17,937	.24%	AAA
9.00% HDFC BANK LTD SER U005 UNSEC NCDs (MATURITY-29.11.2028)(EWHDFC)	INE040A08AB1	Monetary intermediation of banks	109	11,14,19,989	.24%	AAA
7.88% BANK OF INDIA TIER II BONDS(MATURITY 15.09.2033 / CALL 15.09.2028)	INE084A08177	Monetary intermediation of banks	11	10,87,75,726	.23%	AA+
7.84% HDFC BANK BASES III TIER 2 2032 SERIES (MATURITY 16.12.2032)	INE040A08435	Monetary intermediation of banks	11	10,86,42,207	.23%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	1,100	10,86,41,756	.23%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
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C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.25%CAN FIN HOMES LTD SECURED DEBENTURES (MATURITY - 21.05.2027)	INE477A07381	Activity granting credit for house	1,080	10,83,36,923	.23%	AAA
7.52% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS(MATURITY-23.03.2033)	INE752E08684	Transmission of electric energy	1,540	10,40,42,686	.22%	AAA
8.62% NABARD UNSECURED BONDS (MATURITY 14/03/2034)	INE261F08BE4	Other monetary intermediation serv	100	10,38,60,033	.22%	AAA
8.70% SEC LIC HOUSING NFINANCE LTD((23.03.2029)	INE115A07OB4	Activity granting credit for house	100	10,17,43,754	.22%	AAA
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	100	10,07,91,993	.22%	AAA
7.56% EXIM BONDS (MATURITY 18.05.2027)	INE514E08FN1	Other monetary intermediation serv	100	9,99,83,279	.21%	AAA
6.80% SEC NHPC LTD AB SERIES STRIPPS BONDS(24.04.2027)	INE848E07BK0	Power generatio by Hydropower plant	500	9,96,75,291	.21%	AAA
8.26% SECURED ADITYA BIRLA CAPITAL LIMITED- SERIES C1 (MATURITY 16.06.2031)	INE674K07143	Fin.serv except insurance & pension	1,000	9,96,68,204	.21%	AAA
7.68% NABARD SERIES 24F UNSECURED BONDS (MATURITY - 30.04.2029)	INE261F08EG3	Other monetary intermediation serv	1,000	9,95,91,168	.21%	AAA
7.03%UNSECURED IRFC BOND SERIES 160 (MATURITY 30/07/2036)	INE053F08114	Other Credit Granting	105	9,95,47,746	.21%	AAA
8.10% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER BOND (CALL 18.09.2031)	INE476A08282	Monetary intermediation of banks	10	9,93,14,723	.21%	AA+
7.43 % NABARD GOI UNSEC BONDS 2030 SERIES PC1POB1 (31.01.2030)	INE261F08BX4	Other monetary intermediation serv	100	9,90,59,433	.21%	AAA
7.25% INDIAN OIL CORPORATION LTD SERIES XXVII UNSECURED NCDs (MATURITY 06.01.2030)	INE242A08569	Production of liquid&gaseous fuels	998	9,90,22,052	.21%	AAA
7.79% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 18.06.2030)	INE033L07IU8	Other Credit Granting	1,000	9,85,15,616	.21%	AAA
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	1,000	9,84,23,936	.21%	AAA
7.5519% SECURED HDB FINANCIAL SERVICES-SERIES 226 TRANCHE 2 NCDS (MATURITY 04.04.2029)	INE756I07FE0	Other Credit Granting	1,000	9,82,62,688	.21%	AAA
7.71% SECURED LIC HOUSING FINANCE LIMITED NCDS (MATURITY 09.05.2033)	INE115A07QI4	Activity granting credit for house	100	9,82,38,317	.21%	AAA
8.3439% HDB FINANCIAL SERVICES LTD SECURED DEBENTURES (MATURITY-05.07.2027)	INE756I07EZ8	Other Credit Granting	980	9,81,92,785	.21%	AAA
6.45% ICICI BANK UNSECURED INFRA BONDS (MATURITY (15.06.2028)	INE090A08UE8	Monetary intermediation of banks	100	9,80,83,719	.21%	AAA
7.68% LIC HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY 29.05.2034)	INE115A07QR5	Activity granting credit for house	1,000	9,78,77,580	.21%	AAA
7.85%BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY-01.09.2028)	INE377Y07433	Other Credit Granting	98	9,75,24,462	.21%	AAA
8.1% SECURED ADITYA BIRLA CAPITAL LIMITED NCD-SERIES F1 (MATURITY 07.09.2029)	INE860H07JA2	Fin.serv except insurance & pension	980	9,75,00,140	.21%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.61% SECURED INDIA INFRADEBT LIMIED NCDS (MATURITY 25.08.2031)	INE537P07885	Other Credit Granting	1,000	9,72,84,415	.21%	AAA
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	980	9,71,76,511	.21%	AAA
7.1485% SECURED MINDSPACE BUSINESS PARK REIT NCD (MATURITY 15.11.2030)	INE0CCU07173	Real estate activities	1,000	9,70,47,653	.21%	AAA
7.42% SBI 2039 TIER 2 BONDS (MATURITY 29.08.2039)	INE062A08447	Monetary intermediation of banks	10	9,65,90,439	.21%	AAA
7.05% HDFC BANK LTD SER AA-001 UNSEC NCDs(MATURITY-01.12.2031)(EWHDFC)	INE040A08963	Monetary intermediation of banks	100	9,61,05,579	.21%	AAA
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	960	9,59,90,201	.21%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	100	9,56,61,207	.21%	AAA
8.12% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 29.06.2029)	INE498L07210	Other Credit Granting	960	9,55,45,551	.21%	AAA
8.10% HDFC LIFE INSURANCE COMPANY LTD UNSECURED NCDS (MATURITY 14.02.2035)	INE795G08043	LIFE INSURANCE	960	9,54,84,546	.21%	AAA
8.03%TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 25.02.2028)	INE081A08330	Manuf. of rolled products of steel	950	9,50,04,360	.20%	AA+
6.98% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXII (MATURITY 12.08.2035)	INE752E08791	Transmission of electric energy	1,000	9,50,02,476	.20%	AAA
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	100	9,46,81,218	.20%	AAA
7.34% PUNJAB NATIONAL BANK SERIES III UNSECURED INFRA BONDS (MATURITY 14.02.2035)	INE160A08324	Monetary intermediation of banks	980	9,46,35,898	.20%	AAA
7.30% TATA CAPITAL LIMITED SECURED NCDS-SERIES B (MATURITY 14.11.2030)	INE976I07DA7	Other Credit Granting	970	9,38,89,467	.20%	AAA
7.39% INDIA INFRADEBIT LIMITED SECURED NCDS- TRANCHE III SERIES I (MATURITY 27.05.2031)	INE537P07877	Other Credit Granting	970	9,36,39,571	.20%	AAA
7.40% UNSECURED ICICI BASEL III TIER 2 BONDS (CALL 28.11.2035)	INE090A08UN9	Monetary intermediation of banks	10	9,35,68,864	.20%	AAA
7.01% NTPC GREEN ENERGY LIMITED UNSECURED NCDS (MATURITY 12.11.2035)	INE0ONG08016	Power generation by thermal plants	970	9,24,63,234	.20%	AAA
7.23% SBI SERIES 3 UNSECURED LONG TERM INFRA BONDS (MATURITY 19.11.2039)	INE062A08470	Monetary intermediation of banks	980	9,23,04,876	.20%	AAA
6.88% HDFC BANK LTD SER Z004 UNSEC NCDs (MATURITY 24.09.2031)(EWHDFC)	INE040A08781	Monetary intermediation of banks	96	9,17,52,927	.20%	AAA
8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	INE752E07LC0	Transmission of electric energy	89	9,06,64,365	.19%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	88	8,92,86,675	.19%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.92% SECURED BAJAJ FINANCE LIMITED NCD (MATURITY 24.06.2031)	INE296A07UA1	Other Credit Granting	900	8,85,48,540	.19%	AAA
8.20% HDFC ERGO GENERAL INSURANCE CO. LTD UNSECURED NCDS (CALL 17.03.2030)	INE225R08055	Non Life Insurance	880	8,73,68,841	.19%	AAA
8.15% SECURED TATA CAPITAL LIMITED NCD- SERIES C (MATURITY 11.06.2029)	INE976I07DF6	Other Credit Granting	870	8,67,58,118	.19%	AAA
6.83%HDFC BANK LTD SER Y-005 UNSEC NCDs(MATURITY-08.01.2031)(EWHDFC)	INE040A08864	Monetary Intermediation of banks	90	8,62,96,161	.19%	AAA
7.3388% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 24.07.2028)	INE071G07827	Activity granting credit for house	870	8,60,13,101	.18%	AAA
7.08% IIFCL UNSECURED NCD (15.05.2035)	INE787H08204	Other Credit Granting	900	8,51,87,465	.18%	AAA
7.36% ICICI HOME FINANCE CO. LTD SECURED NCDS (MATURITY 02.05.2030)	INE071G07835	Activity granting credit for house	870	8,47,71,741	.18%	AAA
7.45% ICICI BASEL III TIER 2 UNSECURED NCB (CALL 27.06.2035)	INE090A08UM1	Monetary intermediation of banks	09	8,45,94,196	.18%	AAA
7.45% UNSECURED NABFID NCB (MATURITY 12.02.2036)	INE0KUG08126	Other monetary intermediation serv	870	8,41,97,911	.18%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	890	8,41,51,663	.18%	AAA
7.40% PGCIL SERIES LXX UNSECURED BONDS (MATURITY - FINAL 17.02.2033)	INE752E08676	Transmission of electric energy	1,290	8,36,44,466	.18%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	870	8,28,10,130	.18%	AAA
9.05%RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY - 17.10.2028)	INE002A08534	Production of liquid&gaseous fuels	80	8,19,91,570	.18%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	INE206D08162	Power generation by nuclear plant	78	8,07,09,066	.17%	AAA
8.35% SECURED PNB HOUSING FINANCE LTD NCDS-SERIES LXXVI (MATURITY 09.06.2031)	INE572E07290	Activity granting credit for house	800	8,03,35,171	.17%	AAA
7.74%HPCL SERIES I UNSECURED DEBENTURES (MATURITY - 02.03.2028)	INE094A08150	Production of liquid&gaseous fuels	800	8,02,36,693	.17%	AAA
8.24% PNB HOUSING FINANCE LTD 2028 SECURED DEBENTURES (MATURITY 24.01.2028)	INE572E07175	Activity granting credit for house	800	8,01,08,053	.17%	AA+
8.15% PNB HFL 2027 SERIES LXVI-SECURED NCDs (MATURITY 29.11.2027)	INE572E07191	Activity granting credit for house	800	8,00,25,192	.17%	AA+
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	800	7,99,12,528	.17%	AAA
7.75% IRFC SERIES 169 UNSECURED BONDS (MATURITY - 15.04.2033)	INE053F08270	Other Credit Granting	800	7,98,27,973	.17%	AAA
7.56% IIFCL UNSECURED NCDS (MATURITY 20.03.2028)	INE787H08188	Other Credit Granting	800	7,97,72,142	.17%	AAA
8.15% SECURED TATA CAPITAL HOUSING FINANCE LTD NCD-SERIES B (MATURITY 11.06.2031)	INE033L07IT0	Other Credit Granting	800	7,96,44,061	.17%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.64%NABARD SERIES 25B UNSECURED BONDS (MATURITY - 06.12.2029)	INE261F08EJ7	Other monetary intermediation serv	800	7,94,64,791	.17%	AAA
8.65% SECURED MUTHOOT FINANCE LTD NCD (MATURITY 12.06.2031)	INE414G07KB6	NON BANKING FINANCIAL COMPANY	800	7,93,44,393	.17%	AA+
7.73% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB-SERIES 260 (A)- MATURITY (30.09.2036)	INE020B08GM5	Other Credit Granting	800	7,93,33,721	.17%	AAA
8.10% SECURED NIIF INFRASTRUCTURE FINANCE LTD-SERIES IFL PP 4 NCD (MATURITY 20.11.2031)	INE246R07939	Other monetary intermediation serv	800	7,92,38,241	.17%	AAA
8.45% SECURED MUTHOOT FINANCE LIMITED NCD (MATURITY 26.06.2029)	INE414G07JX2	NON BANKING FINANCIAL COMPANY	800	7,91,96,163	.17%	AA+
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY -13.12.2029)	INE514E08GD0	Other monetary intermediation serv	800	7,88,45,371	.17%	AAA
7.99% SECURED TATA CAPITAL LIMITED NCD -SERIES A (MATURITY 08.02.2034)	INE306N07NN9	Other Credit Granting	800	7,83,61,747	.17%	AAA
7.37% IREDA SERIES XVI-F UNSECURED BONDS (MATURITY - 27.11.2031)	INE202E08250	Other Credit Granting	800	7,82,29,510	.17%	AAA
7.20% SEC. POWER GRID BONDS LX ISSUE - 2027 (09.08.2027)	INE752E07OG5	Transmission of electric energy	78	7,77,81,840	.17%	AAA
7.28% IIFCL UNSECURED NCDS (MATURITY 27.03.2032)	INE787H08196	Other Credit Granting	800	7,76,35,272	.17%	AAA
7.62% NABARD UNSECURED BONDS (MATURITY 10.05.2029)	INE261F08EH1	Other monetary intermediation serv	780	7,75,73,575	.17%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	780	7,74,47,277	.17%	AAA
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	770	7,71,37,785	.17%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	800	7,67,72,301	.16%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	780	7,67,71,403	.16%	AAA
7.57%IREDA LTD UNSECURED BONDS (MATURITY - 18.05.2029)	INE202E08185	Other Credit Granting	770	7,66,52,106	.16%	AAA
8.05% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 08.08.2029)	INE756I07EV7	Other Credit Granting	77	7,64,58,736	.16%	AAA
7.64% LIC HOUSING FINANCE LTD. (Maturity 26.07.2033)	INE115A07QL8	Activity granting credit for house	78	7,63,36,630	.16%	AAA
7.36% SBI LTB SERIES II UNSECURED INFRA BONDS (11.07.2039)	INE062A08439	Monetary intermediation of banks	800	7,62,27,869	.16%	AAA
7.36% IREDA UNSECURED BONDS (MATURITY 09.09.2039) (CALL 10.09.2034)	INE202E08235	Other Credit Granting	800	7,59,52,294	.16%	AAA
7.53% ICICI BANK Limited Non-convertible Bonds Due 2034	INE090A08UL3	Monetary intermediation of banks	780	7,58,97,685	.16%	AAA
6.90% HUDCO SERIES B UNSECURED NCDS (MATURITY 06.05.2030)	INE031A08970	Other Credit Granting	780	7,57,05,698	.16%	AAA
7.04% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.02.2029)	INE556F08LB2	Other monetary intermediation serv	770	7,56,23,675	.16%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.65%HDFC BANK UNSECURED INFRA BONDS (MATURITY - 20.03.2034)	INE040A08AK2	Monetary intermediation of banks	770	7,54,71,229	.16%	AAA
7.59%IREDA SERIES XV-H UNSECURED BONDS (MATURITY - 26.07.2034)	INE202E08193	Other Credit Granting	770	7,54,02,148	.16%	AAA
7.53% PNB HOUSING FINANCE LTD SECURED NCDS (MATURITY 20.05.2030)	INE572E07225	Activity granting credit for house	770	7,52,65,247	.16%	AA+
7.725%LARSEN & TOUBRO LTD UNSEC DEBENTURES (MATURITY - 28.04.2028)	INE018A08BE9	Construction of utility projects	750	7,50,39,130	.16%	AAA
7.45% AXIS BANK LTD INFRA BONDS 2034 (MATURITY 05.09.2034)	INE238A08500	Monetary intermediation of banks	770	7,45,67,578	.16%	AAA
6.94% NHAI SECURED NON CONVERTIBLE BONDS (MATURITY 27.11.2037)	INE906B07IG5	Construction & maintnance of roads	80	7,41,92,406	.16%	AAA
7.19% LARSEN AND TOUBRO LTD UNSECURED NCD (MATURITY 05.12.2034)	INE018A08BL4	Construction of utility projects	770	7,40,95,208	.16%	AAA
7.02% REC LIMITED SERIES 246 UNSECURED NCB (MATURITY 30.04.2040)	INE020B08FS4	Other Credit Granting	800	7,40,24,766	.16%	AAA
6.89% NTPC LTD Unsecured NCDS (Maturity 18.06.2035)	INE733E08288	Power generation by thermal plants	780	7,39,60,426	.16%	AAA
7.36% NABFID 2044 (12.08.2044)	INE0KUG08043	Other monetary intermediation serv	780	7,33,82,528	.16%	AAA
7.04% NABFID UNSECURED NCB (MATURITY 07.04.2035)	INE0KUG08084	Other monetary intermediation serv	770	7,27,94,941	.16%	AAA
8%BAJAJ FINANCE LTD SERIES 288 SECURED DEBENTURES (MATURITY - 17.10.2028)	INE296A07SQ1	Other Credit Granting	700	6,98,00,061	.15%	AAA
8.25% SECURED BAJAJ HOUSING FINANCE LTD NCD (MATURITY 27.05.2031)	INE377Y07656	Other Credit Granting	700	6,97,75,451	.15%	AAA
8.10%BAJAJ FINANCE LTD SECURED DEBENTURES (MATURITY - 23.01.2029)	INE296A07ST5	Other Credit Granting	700	6,97,38,332	.15%	AAA
8.05% SECURED TATA CAPITAL LIMITED NCD- SERIES E (MATURITY 07.09.2029)	INE976I07DH2	Other Credit Granting	700	6,96,52,839	.15%	AAA
7.61% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 10.08.2029)	INE556F08LD8	Other monetary intermediation serv	700	6,95,25,432	.15%	AAA
7.98% BAJAJ FINANCE LTD SECURED NCD 2029 (MATURITY 31.07.2029)	INE296A07TD7	Other Credit Granting	700	6,94,23,688	.15%	AAA
8.60% UNSEC HUDCO BONDS-GOI -SERIES-I(12.11.2028)	INE031A08616	Other Credit Granting	68	6,93,14,353	.15%	AAA
7.64%REC LTD UNSECURED BONDS (MATURITY - 31.01.2034)	INE020B08EV1	Other Credit Granting	700	6,91,58,051	.15%	AAA
7.55%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 24.06.2030)	INE237A08973	Monetary intermediation of banks	700	6,89,55,426	.15%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	700	6,89,32,064	.15%	AAA
7.69%PFC SERIES 235 UNSECURED BONDS (MATURITY - 15.12.2038)	INE134E08MV7	Other Credit Granting	700	6,86,82,362	.15%	AAA
7.35%(SEMI)REC LTD UNSECTURED BONDS (MATURITY - 31.07.2034)	INE020B08FE4	Other Credit Granting	700	6,85,61,262	.15%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.46% CANARA BANK BASEL III UNSECURED TIER II BONDS (CALL 18.03.2030)	INE476A08258	Monetary intermediation of banks	07	6,84,83,433	.15%	AAA
7.37% HUDCO SERIES-F UNSECURED TAXABLE NCDS (MATURITY 12.03.2035)	INE031A08947	Other Credit Granting	700	6,79,32,778	.15%	AAA
7.48% NABARD SERIES 25G-R2 UNSECURED NCBS (MATURITY 15.092028)	INE261F08EO7	Other monetary intermediation serv	680	6,76,22,769	.15%	AAA
7.35% IIFCL UNSECURED NCD SERIES II (MATURITY 20.12.2034)	INE787H08162	Other Credit Granting	700	6,75,00,275	.15%	AAA
7.40% IREDA SR-XVI-H UNSECURED BONDS (MATURITY 27.02.2036)	INE202E08276	Other Credit Granting	700	6,74,67,175	.14%	AAA
7.14% NUCLEAR POWER CORPORATION LTD UNSECURED BONDS (CALL 16.12.2034)	INE206D08519	Power generation by nuclear plant	698	6,74,13,803	.14%	AAA
7.17% IRFC SERIES 188 UNSECURED NCB (MATURITY 27.04.2035)	INE053F08486	Other Credit Granting	700	6,73,34,132	.14%	AAA
7.83%SIDBI SERIES V UNSECURED BONDS (MATURITY - 24.11.2028)	INE556F08KL3	Other monetary intermediation serv	670	6,69,49,215	.14%	AAA
7.63%ICICI BANK LTD SERIES DDE22LB UNSEC INFR BONDS (MATURITY - 12.12.2029)	INE090A08UJ7	Monetary Intermediation of banks	67	6,64,93,067	.14%	AAA
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	670	6,64,37,021	.14%	AAA
7.75%IREDA SERIES XV-B UNSECURED BONDS (MATURITY - 12.10.2033)	INE202E08136	Other Credit Granting	670	6,63,97,580	.14%	AAA
7.28% IRFC SERIES 187 UNSECURED BONDS (MATURITY 14.02.2040)	INE053F08478	Other Credit Granting	700	6,63,38,521	.14%	AAA
7.40% Canara Bank Long Term Bonds 2034	INE476A08233	Monetary intermediation of banks	680	6,63,09,828	.14%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	670	6,59,50,419	.14%	AAA
7.1% UNSECURED NABARD NCB (MATURITY 29.03.2029)	INE261F08ET6	Other monetary intermediation serv	670	6,58,85,967	.14%	AAA
6.81% REC LIMITED SERIES 248-B UNSECURED NCB (MATURITY 30.04.2036)	INE020B08FV8	Other Credit Granting	700	6,51,79,115	.14%	AAA
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	670	6,48,15,155	.14%	AAA
7.65% PGCIL UNSECURED BONDS (MATURITY 11.01.2034)	INE752E08726	Transmission of electric energy	770	6,13,21,907	.13%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	65	6,13,19,473	.13%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(D) (28.03.2030	INE206D08394	Power generation by nuclear plant	60	6,11,06,251	.13%	AAA
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	60	6,08,95,644	.13%	AAA
7.77% RECL SERIES 220A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EH0	Other Credit Granting	600	6,00,71,824	.13%	AAA
7.89%REC LTD SERIES 188B UNSECURED BONDS (MATURITY - 31.03.2030)	INE020B08CI2	Other Credit Granting	60	6,00,26,598	.13%	AAA
7.70% NABARD SERIES 25A UNSECURED BONDS (MATURITY - 30.09.2027)	INE261F08EI9	Other monetary intermediation serv	600	6,00,22,728	.13%	AAA
7.44%INDIAN OIL CORPORATION LTD UNSECURED DEBENTURES (MATURITY - 25.11.2027	INE242A08544	Production of liquid&gaseous fuels	60	5,99,79,331	.13%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.70% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.10.2029)	INE556F08LH9	Other monetary intermediation serv	600	5,96,75,886	.13%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY - 25.10.2035)	INE0H7R07017	Construction & maintnance of roads	2,00,000	5,93,27,220	.13%	AAA
7.40% Unsec Mangalore refinary & Petro chemical ltd (12.04.2030)	INE103A08019	Production of liquid&gaseous fuels	60	5,90,42,308	.13%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	600	5,90,42,182	.13%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	600	5,89,61,048	.13%	AAA
8.29% NABARD UNSEC GOI SERVICED 2029 SERIES SBM-G SA 2 (24.01.2029)	INE261F08AY4	Other monetary intermediation serv	58	5,87,23,114	.13%	AAA
7.39%IREDA UNSECURED BONDS (MAT- 22.07.39)(CALL 24.07.2034)	INE202E08227	Other Credit Granting	600	5,77,02,444	.12%	AAA
7.28% IREDA SERIES XVI-G UNSECURED BONDS (MATURITY 21.01.2035)	INE202E08268	Other Credit Granting	600	5,75,86,946	.12%	AAA
7.65% IRFC UNSECURED BONDS SERIES 168B (MATURITY 18.04.2033)	INE053F08247	Other Credit Granting	580	5,75,86,100	.12%	AAA
7.64% HPCL UNSECURED NCDS (MATURITY 04.11.2027)	INE094A08135	Production of liquid&gaseous fuels	57	5,71,02,280	.12%	AAA
7.83%NABARD SERIES 24C UNSECURED BONDS (MATURITY-30.12.2026)	INE261F08ED0	Other monetary intermediation serv	570	5,71,00,122	.12%	AAA
8.18% CAN FIN HOMES LTD SECURED DEBENTURES (MATURITY - 03.04.2029)	INE477A07399	Activity granting credit for house	570	5,70,92,009	.12%	AAA
7.45%EXIM UNSECURED BONDS (MATURITY - 12.04.2028)	INE514E08GB4	Other monetary intermediation serv	570	5,68,95,183	.12%	AAA
7.85% UNSEC POWER FINANCE CORP LTD. BONDS 2028 SERIES 177 (03.04.2028)	INE134E08JP5	Other Credit Granting	56	5,62,45,918	.12%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY-27.09.2033)	INE476A08191	Monetary intermediation of banks	570	5,61,33,656	.12%	AAA
7.30% BANK OF BARODA 2034 LTB SERIES IV (MATURITY 27.08.2034)	INE028A08349	Monetary intermediation of banks	570	5,52,68,466	.12%	AAA
6.95% PFC UNSECURED BONDS (MATURITY 01.10.2031)	INE134E08LM8	Other Credit Granting	57	5,48,32,237	.12%	AAA
7.12% INDIAN BANK 2034 LTB INFRA SERIES II (MATURITY 25.10.2034)	INE562A08107	Monetary intermediation of banks	570	5,46,35,774	.12%	AAA
7.55% PGCIL SERIES LXXVII UNSECURED BONDS (MATURITY - 23.04.2034)	INE752E08742	Transmission of electric energy	680	5,39,59,694	.12%	AAA
8.24% NABARD UNSEC GOI SERVICED 2029 SERIES PBFSA4 (22.03.2029)	INE261F08BF1	Other monetary intermediation serv	53	5,36,52,162	.12%	AAA
7.04% POWER FINANCE CORPORATION LTD UNSECURED BONDS (MATURITY - 16.12.2030)	INE134E08LC9	Other Credit Granting	55	5,34,66,608	.11%	AAA
7.56% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS (MATURITY-31.03.2033)	INE752E08692	Transmission of electric energy	780	5,27,56,939	.11%	AAA
8.83%EXIM UNSECURED BONDS (MATURITY - 03.11.2029)	INE514E08EE3	Other monetary intermediation serv	50	5,15,57,691	.11%	AAA
8.30% REC LTD UNSECURED BONDS (MATURITY - 25.06.2029)	INE020B08BU9	Other Credit Granting	50	5,06,36,299	.11%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.35% POWER FINANCE CORP LTD BONDS STRIPP III OPTION210A (MAT 30.06.2027)	INE134E08LH8	Other Credit Granting	170	5,05,42,395	.11%	AAA
8.22% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 1 (25.02.2028)	INE261F08AA4	Other monetary intermediation serv	50	5,04,02,172	.11%	AAA
7.50%GRASIM INDUSTRIES LTD UNSECURED DEBENTURES (MATURITY - 10.06.2027)	INE047A08190	MANF SYNTHETIC ARTIFICIAL FILAMENT	50	5,00,23,481	.11%	AAA
7.50% SEC. NHPC LTD Y SERIES BONDS 2019- STRPP B (07.10.2026)	INE848E07AP1	Power generatio by Hydropower plant	250	5,00,10,290	.11%	AAA
7.87% SECURED LIC HOUSING FINANCE LIMITED NCD (MATURITY 17.09.2029)	INE115A07RK8	Activity granting credit for house	500	5,00,06,587	.11%	AAA
7.77% HDFC BANK LTD SER AA-008 UNSEC NCDs (MATURITY 28.06.2027)(EWHDFC)	INE040A08823	Monetary intermediation of banks	50	4,99,60,162	.11%	AAA
7.80%TATA CAPITAL HFL SECURED DEBENTURES (MATURITY - 05.08.2027)	INE033L07HU0	Other Credit Granting	50	4,99,58,385	.11%	AAA
7.77% INDIA INFRADEBT SECURED NCDS (MATURITY 29.08.2027)	INE537P07661	Other Credit Granting	50	4,99,56,650	.11%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRP SERIES-XXXII(A)(15.12.2027)	INE206D08410	Power generation by nuclear plant	50	4,98,94,320	.11%	AAA
8.05%INDIA INFRADEBT LTD SEC TRA III SERIES I DEBENTURES(MATURITY-24.7.2028	INE537P07695	Other Credit Granting	50	4,98,81,165	.11%	AAA
7.36% INDIAN OIL CORPORATION LTD UNSECURED NCDS (16.07.2029)	INE242A08551	Production of liquid&gaseous fuels	500	4,98,80,653	.11%	AAA
8.1905% SECURED INDIA INFRADEBT LIMITED NCD SERIES III TRANCHE II (MATURITY 26.12.2031)	INE537P07935	Other Credit Granting	500	4,98,03,929	.11%	AAA
7.75% UNSECURED STATE BANK OF INDIA AT I BONDS- SERIES I (CALL 30.07.2031)	INE062A08504	Monetary intermediation of banks	05	4,97,84,567	.11%	AA+
8.05% BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY - 08.05.2029)	INE377Y07474	Other Credit Granting	500	4,97,36,051	.11%	AAA
7.85%BAJAJ FINANCE LTD SERIES 288 SEC DEBENTURES (MATURITY - 11.09.2028)	INE296A07SO6	Other Credit Granting	500	4,97,31,959	.11%	AAA
7.85%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 20.03.2030)	INE237A08965	Monetary intermediation of banks	500	4,97,28,273	.11%	AAA
8.80% SEC INDIAN RAILWAYS FIN. CORP BONDS 2030 (03.02.2030- TR REL)	INE053F09GR4	Other Credit Granting	48	4,96,22,783	.11%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	500	4,96,19,320	.11%	AAA
7.71%REC LTD SERIES 228 B UNSECURED BONDS (MATURITY- 30.11.2033)	INE020B08ER9	Other Credit Granting	500	4,96,07,014	.11%	AAA
7.57%NATIONAL HOUSING BANK UNSECURED BONDS (MATURITY - 09.01.2031)	INE557F08FT4	Other Credit Granting	500	4,95,67,072	.11%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 21.08.2029))	INE246R07905	Other monetary intermediation serv	500	4,94,65,566	.11%	AAA
7.34% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 26.02.2029)	INE556F08KS8	Other monetary intermediation serv	500	4,94,65,342	.11%	AAA
7.8384% SECURED L&T FINANCE LTD NCD- SERIES D OPTION 2 (MATURITY 28.09.2029)	INE498L07228	Other Credit Granting	500	4,94,08,589	.11%	AAA
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	500	4,93,32,768	.11%	AAA
7.74%IRFC SERIES 170B UNSECURED BONDS (MATURITY - 15.04.2038)	INE053F08296	Other Credit Granting	500	4,93,08,505	.11%	AAA
7.98% SECURED ADITYA BIRLA CAPITAL LIMITED NCD- SERIES E1 (MATURITY 13.08.2031)	INE674K07168	Fin.serv except insurance & pension	500	4,93,04,148	.11%	AAA
7.34% REC LTD SERIES 240-B UNSECURED BONDS (MATURITY 30.04.2030)	INE020B08FL9	Other Credit Granting	500	4,91,96,616	.11%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	500	4,91,80,821	.11%	AAA
7.57%BANK OF BARODA BASEL III TIER II BONDS (CALL OPTION - 22.02.2029)	INE028A08331	Monetary intermediation of banks	05	4,91,17,223	.11%	AAA
7.53%REC LTD UNSECURED BONDS (MATURITY - 31.05.2034)	INE020B08FB0	Other Credit Granting	500	4,90,72,350	.11%	AAA
7.48% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.08.2034)	INE053F07BV1	Other Credit Granting	50	4,90,64,364	.11%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	500	4,90,39,994	.11%	AAA
7.67% REC SERIES 216-B UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08EB3	Other Credit Granting	50	4,90,39,677	.11%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	50	4,90,24,250	.11%	AAA
7.61% UNSECURED POWER FINANCE CORPORATION LTD NCB- SERIES 2036 261A (MATURITY 08/09/2036)	INE134E08OE9	Other Credit Granting	500	4,90,17,593	.11%	AAA
7.57% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB-SERIES 258 (MATURITY 31.10.2036)	INE020B08GJ1	Other Credit Granting	500	4,90,11,874	.11%	AAA
7.57% UNSECURED NABARD NCB SERIES LTIF 4D (MATURITY 03.01.2035)	INE261F08BV8	Other monetary intermediation serv	50	4,89,98,471	.11%	AAA
7.8324% SECURED HDB FINANCIAL SERVICES LIMITED NCDS (MATURITY 04.07.2031)	INE756I07FT8	Other Credit Granting	500	4,89,96,590	.11%	AAA
7.44%IRFC UNSECURED BONDS (MATURITY - 13.06.2034)	INE053F08395	Other Credit Granting	500	4,89,62,507	.11%	AAA
8.10%NTPC LTD SERIES 61 SECURED STRPP C (MATURITY - 27.05.2031)	INE733E07KD0	Power generation by thermal plants	48	4,88,61,152	.10%	AAA
7.29% NATIONAL HOUSING BANK UNSECURED TAXABLE BONDS 2031 (MATURITY 04.07.2031)	INE557F08GC8	Other Credit Granting	498	4,88,15,322	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	500	4,87,48,797	.10%	AAA
7.60% SECURED HDB FINANCIAL SERVICES-SERIES 231 NCDS (MATURITY 04.03.2031)	INE756I07FL5	Other Credit Granting	500	4,86,24,687	.10%	AAA
7.02% PGCIL SERIES LXXXIII UNSECURED BONDS (MATURITY - 12/12/2035)	INE752E08809	Transmission of electric energy	500	4,86,10,087	.10%	AAA
7.54%STATE BANK OF INDIA LONG TERM INFRA BONDS (MATURITY - 31.07.2038)	INE062A08389	Monetary intermediation of banks	500	4,84,30,661	.10%	AAA
6.86% NABFID UNSECURED NCBS (MATURITY 13.11.2030)	INE0KUG08100	Other monetary intermediation serv	500	4,81,83,626	.10%	AAA
7.10% HDFC BANK LTD SER Z-007 UNSEC NCDs (MATURITY-12.11.2031)(EWHDFC)	INE040A08831	Monetary intermediation of banks	50	4,81,75,351	.10%	AAA
7.68% SIDBI UNSECURED BONDS (MATURITY 10.08.2027)	INE556F08KP4	Other monetary intermediation serv	480	4,80,11,258	.10%	AAA
6.98% HUDCO TAXABLE UNSECURED NCDS SERIES-E (MATURITY 12.12.2032))	INE031A08AA2	Other Credit Granting	500	4,79,31,799	.10%	AAA
6.74% NTPC UNSECURED DEBENTURES (MATURITY - 14.04.2032)	INE733E08205	Power generation by thermal plants	50	4,79,18,134	.10%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY - 25.10.2040)	INE0H7R07025	Construction & maintnance of roads	1,63,350	4,78,13,754	.10%	AAA
7.90% BAJAJ FINANCE LTD SECURED NCDS TRANCHE 12 OPTION II (MAT 13.04.2028)	INE296A07SI8	Other Credit Granting	48	4,77,96,558	.10%	AAA
6.80% NATIONAL HOUSING BANK UNSECURED NCB (MATURITY 02.04.2032)	INE557F08GE4	Other Credit Granting	500	4,77,40,693	.10%	AAA
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	48	4,76,63,301	.10%	AAA
7.55%NUCLEAR POWER CORPORATION LTD UNSEC BONDS(MATURITY-23.12.2032)	INE206D08493	Power generation by nuclear plant	48	4,76,07,332	.10%	AAA
8.15%EXIM UNSECURED BONDS (MATURITY - 21.01.2030)	INE514E08EJ2	Other monetary intermediation serv	47	4,75,67,143	.10%	AAA
7.31% REC LTD SERIES 238 (MATURITY 30.09.2039)	INE020B08FI5	Other Credit Granting	500	4,75,40,295	.10%	AAA
7.55%REC LTD SERIES 197 UNSECURED BONDS (MATURITY - 11.05.2030)	INE020B08CU7	Other Credit Granting	48	4,75,30,241	.10%	AAA
7.51% IIFCL UNSECURED DEBENTURES (MATURITY - 25.04.2039)	INE787H08105	Other Credit Granting	500	4,74,67,519	.10%	AAA
7.43% PUNJAB NATIONAL BANK BASEL III TIER II UNSECURED BONDS(CALL OPTION 23.12.2034)	INE160A08316	Monetary intermediation of banks	05	4,71,82,451	.10%	AAA
7.68%SIDBI SERIES VIII UNSECURED BONDS (MATURITY - 09.07.2027)	INE556F08KO7	Other monetary intermediation serv	470	4,69,78,798	.10%	AAA
7.14%INDIAN OIL CORPORATION LTD UNSEC DEBENTURES (MATURITY - 06.09.2027)	INE242A08536	Production of liquid&gaseous fuels	47	4,69,19,776	.10%	AAA
7.85% ICICI HOME FINANCE CO LTD SECURED DEBENTURES(MATURITY-12.05.2028)	INE071G07603	Activity granting credit for house	470	4,68,56,720	.10%	AAA
7.35%PGCIL SERIES LXXVI UNSECURED BONDS (MATURITY - 12.03.2034)	INE752E08734	Transmission of electric energy	480	4,68,45,364	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.25% NABFID UNSECURED BONDS SERIES 2025-3 (MATURITY-03.02.2040))	INE0KUG08050	Other monetary intermediation serv	498	4,68,10,255	.10%	AAA
6.73% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.07.2035)	INE053F07CQ9	Other Credit Granting	50	4,66,72,895	.10%	AAA
7.35% NHAI SECURED TAXABLE BONDS 2020-21 SERIES I (MATURITY 28.04.2030)	INE906B07HP8	Construction & maintnance of roads	47	4,66,14,125	.10%	AAA
7.27% UNSECURED NABARD NCB- SERIES 26C (MATURITY 23.02.2029)	INE261F08ER0	Other monetary intermediation serv	470	4,64,13,339	.10%	AAA
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033)	INE752E08718	Transmission of electric energy	580	4,63,96,082	.10%	AAA
7.24% INDIAN BANK 2034 LTB INFRA SERIES I BONDS (MATURITY 13.09.2034)	INE562A08099	Monetary intermediation of banks	480	4,63,63,299	.10%	AAA
7.69%IIFCL UNSECURED DEBENTURES (MATURITY - 26.10.2038)	INE787H08071	Other Credit Granting	480	4,62,98,745	.10%	AAA
7.75% POWER FINANCE LTD UNSECURED BONDS (MATURITY 11.06.2030)	INE134E08KV1	Other Credit Granting	46	4,58,28,784	.10%	AAA
8.30% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES VIII (25.03.2029)	INE020B08BO2	Other Credit Granting	45	4,57,01,820	.10%	AAA
7.39% IIFCL, UNSECURED NCDS (MATURITY 01.08.2039)	INE787H08121	Other Credit Granting	480	4,56,47,956	.10%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	44	4,49,79,907	.10%	AAA
7.02% BAJAJ FINANCE LTD SECURED REDEEMABLE NCDS (MATURITY 18.04.2031)	INE296A07RS9	Other Credit Granting	47	4,47,14,128	.10%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII (E) (28.03.2031)	INE206D08402	Power generation by nuclear plant	40	4,08,43,144	.09%	AAA
7.89% SEC. POWER GRID BONDS LVIII ISSUE - 2027 (09.03.2027)	INE752E07OE0	Transmission of electric energy	40	4,01,10,180	.09%	AAA
7.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.11.2029)	INE053F07BX7	Other Credit Granting	40	3,98,19,525	.09%	AAA
7.67%IRFC SERIES 174 UNSECURED BONDS (MATURITY - 15.12.2033)	INE053F08346	Other Credit Granting	400	3,97,26,329	.09%	AAA
8.52% NABARD UNSEC BONDS 2033 SERIES LTIF 2 E (04.03.2033)	INE261F08AC0	Other monetary intermediation serv	38	3,91,22,369	.08%	AAA
8.38%S.A HUDCO UNSEC GOI SERVICED 2029 SERIES III 2018 (30.01.2029)	INE031A08673	Other Credit Granting	38	3,86,11,263	.08%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	38	3,72,04,229	.08%	AAA
7.75%Unsec Mangalore Refinery and Petrochemicals Limited(29.01.2030)	INE103A08035	Production of liquid&gaseous fuels	36	3,57,93,097	.08%	AAA
8.40% SEC. POWER GRID BONDS L ISSUE - STRPP K 2029 (26.05.2029)	INE752E07MV8	Transmission of electric energy	35	3,56,67,126	.08%	AAA
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	34	3,40,94,542	.07%	AAA
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	34	3,40,73,346	.07%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	34	3,33,45,922	.07%	AAA
7.65% UNSEC POWER FINANCE CORP LTD. BONDS 2027 SERIES 170 B (22.11.2027	INE134E08JG4	Other Credit Granting	32	3,20,19,442	.07%	AAA
8% INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 28.06.2027)	INE537P07653	Other Credit Granting	30	3,00,42,203	.06%	AAA
7.94% IREDA SERIES XIID UNSECURED BONDS (MATURITY - 27.01.2033)	INE202E08110	Other Credit Granting	300	3,00,09,025	.06%	AAA
7.84% HDFC BANK BASEL III PERPETUAL BONDS (CALL OPTION 08.09.2027)	INE040A08419	Monetary intermediation of banks	03	2,99,32,094	.06%	AA+
7.48% UNSEC. POWER GRID BONDS LXIV ISSUE - STRPP B(25.10..2029)	INE752E08601	Transmission of electric energy	100	2,99,15,486	.06%	AAA
7.79%IREDA SERIES XII-C UNSECURED BONDS (MATURITY - 07.12.2032)	INE202E08102	Other Credit Granting	30	2,98,01,485	.06%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	30	2,97,22,568	.06%	AAA
7.50% RECL SERIES 192 UNSECURED BONDS (MATURITY - 28.02.2030)	INE020B08CP7	Other Credit Granting	30	2,96,75,441	.06%	AAA
7.43% PNB HOUSING FINANCE LTD SERIES LXXI SECURED NCDS (MATURITY 23.10.2028	INE572E07241	Activity granting credit for house	300	2,96,43,480	.06%	AA+
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	300	2,94,64,167	.06%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	29	2,93,15,867	.06%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	29	2,92,73,277	.06%	AAA
7.34% UNSEC. POWER GRID BONDS LXIII ISSUE - STRPP C (15.07.2034)	INE752E08585	Transmission of electric energy	30	2,92,36,346	.06%	AAA
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	29	2,90,95,336	.06%	AAA
7.30% POWER FINANCE CORPORATION BS 241 (MATURITY 16.10.2034)	INE134E08NC5	Other Credit Granting	300	2,89,56,712	.06%	AAA
7.53% IIFCL UNSECURED NCDS (MATURITY 18.09.2038)	INE787H08063	Other Credit Granting	300	2,89,14,373	.06%	AAA
6.86% NHPC STRPP A UNSECURED NCB (MATURITY 06.05.2031)	INE848E08367	Power generatio by Hydropower plant	298	2,89,08,766	.06%	AAA
6.86% NHPC STRPP B UNSECURED NCB (MATURITY 06.05.2032)	INE848E08359	Power generatio by Hydropower plant	298	2,86,26,231	.06%	AAA
6.86% NHPC STRPP C UNSECURED NCB (MATURITY 06.05.2033)	INE848E08342	Power generatio by Hydropower plant	298	2,84,65,837	.06%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	28	2,80,20,441	.06%	AAA
6.86% NHPC STRPP D UNSECURED NCB (MATURITY 06.05.2034)	INE848E08284	Power generatio by Hydropower plant	268	2,54,66,264	.05%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	24	2,40,24,360	.05%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	55	2,38,56,928	.05%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	24	2,30,72,252	.05%	AAA
8.54% UNSEC NABARD BONDS 2034 (30.01.2034 - TR REL)	INE261F08AZ1	Other monetary intermediation serv	21	2,17,11,833	.05%	AAA
7.50% PGCIL SERIES LXIII UNSECURED BONDS (MATURITY - FINAL 24.08.2033)	INE752E08700	Transmission of electric energy	300	2,08,62,215	.04%	AAA
8.60 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(08.03.2029)	INE020B08BL8	Other Credit Granting	20	2,04,36,808	.04%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	20	2,02,86,894	.04%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	20	2,01,60,094	.04%	AAA
7.98% SBI BASEL III AT1 UNSECURED PERPETUAL BONDS (CALL OPTION 24.10.2034)	INE062A08462	Monetary intermediation of banks	02	2,01,12,505	.04%	AA+
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(B)(25.03.2027	INE206D08279	Power generation by nuclear plant	20	2,00,97,428	.04%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	20	2,00,52,543	.04%	AAA
7.60% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 160 (20.02.2027)	INE134E08IT9	Other Credit Granting	20	2,00,35,452	.04%	AAA
7.25% UNSECURED EXIM BONDS SR.T.09-2027 (01.02.2027)	INE514E08FJ9	Other monetary intermediation serv	20	2,00,05,350	.04%	AAA
6.86% NHPC SECURED AC SERIES BONDS STRIPP A (MATURITY 12.02.2027)	INE848E07BO2	Power generatio by Hydropower plant	200	1,99,80,162	.04%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS-STRPPs (MATURITY - 13.03.2030)	INE134E08MF0	Other Credit Granting	200	1,99,67,850	.04%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2031)	INE134E08MG8	Other Credit Granting	200	1,99,27,186	.04%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2033)	INE134E08MD5	Other Credit Granting	200	1,99,07,064	.04%	AAA
6.86% NHPC SECURED AC SERIES BONDS SRIPPB (MATURITY 12.02.2028)	INE848E07BP9	Power generatio by Hydropower plant	200	1,98,25,699	.04%	AAA
7.82%POWER FINANCE CORP.LTD SERIES 224 UNSEC BONDS (MATURITY - 06.03.2038)	INE134E08MB9	Other Credit Granting	200	1,98,23,933	.04%	AAA
7.62%PFC SERIES 228B UNSECURED BONDS (MATURITY - 15.07.2033)	INE134E08MM6	Other Credit Granting	200	1,97,06,134	.04%	AAA
6.86% NHPC SECURED AC SERIES STRIPP C BONDS (MATURITY 12.02.2029)	INE848E07BQ7	Power generatio by Hydropower plant	200	1,96,78,281	.04%	AAA
7.65% REC LTD SERIES 215 UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08DZ4	Other Credit Granting	20	1,96,38,684	.04%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	20	1,95,48,005	.04%	AAA
6.86% NHPC AC SERIES SECURED BONDS STRIPP D (MATURITY 12.02.2030)	INE848E07BR5	Power generatio by Hydropower plant	200	1,95,39,916	.04%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.86% NHPC SECURED AC SERIES BONDS STRIPP E (MATURITY 12.02.2031)	INE848E07BS3	Power generatio by Hydropower plant	200	1,94,26,809	.04%	AAA
7.48%PFCL SERIES BS231 UNSECURED BONDS (MATURITY (19.06.2038)	INE134E08MP9	Other Credit Granting	200	1,93,17,838	.04%	AAA
6.92%I IRFC UNSECURED BONDS SERIES_161_2031 (MATURITY 31.08.2031	INE053F08122	Other Credit Granting	20	1,92,99,590	.04%	AAA
6.87% NHAI SECURED TAXABLE BONDS 2021-22 SERIES III (MATURITY - 14.04.2032)	INE906B07JA6	Construction & maintnance of roads	20	1,92,29,538	.04%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	19	1,88,59,976	.04%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	19	1,85,18,382	.04%	AAA
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	29	1,75,51,111	.04%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	15	1,52,53,146	.03%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	15	1,51,21,951	.03%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	15	1,49,99,509	.03%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	14	1,40,20,916	.03%	AAA
8.79% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (04.05.2030-TR REL)	INE053F09GX2	Other Credit Granting	13	1,34,63,769	.03%	AAA
8.56% NABARD UNSEC GOI SERVICED 2028 SERIES SBM-G SA 1 (14.11.2028)	INE261F08AS6	Other monetary intermediation serv	12	1,22,05,193	.03%	AAA
7.90% SEC SIKKA PORTS AND TERMINALS LTD NCDs 2026 (18.11.26 - TR REL)	INE941D07166	Cargo Handling to Water Transport	12	1,20,09,573	.03%	AAA
8.42% NABARD UNSEC GOI SERVICED 2029 SERIES PMAYG-PB-4 (13.02.2029)	INE261F08BA2	Other monetary intermediation serv	10	1,01,55,376	.02%	AAA
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	10	1,01,54,909	.02%	AAA
8.78% SEC NHPC BONDS 2028 (11.02.2028 - TR REL)	INE848E07484	Power generatio by Hydropower plant	100	1,01,51,704	.02%	AAA
8.40% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (08.01.2029)	INE053F07AZ4	Other Credit Granting	10	1,01,48,528	.02%	AAA
8.59%PUNJAB NATIONAL BANK BASEL III AT I BONDS (CALL OPTION - 27.09.2028)	INE160A08282	Monetary intermediation of banks	01	1,01,29,419	.02%	AA+
8.57%BANK OF INDIA B ASEL III PERPETUAL BONDS (CALL OPTION - 02.12.2027)	INE084A08169	Monetary intermediation of banks	01	1,01,17,589	.02%	AA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.75%PUNJAB NATIONAL BANK BASEL III ATI BONDS (CALL OPTION-06.07.2027)	INE160A08225	Monetary intermediation of banks	01	1,00,63,988	.02%	AA+
8.40% CANARA BANK BASEL III PERPETUAL BONDS (CALL OPTION - 14.02.2029)	INE476A08225	Monetary intermediation of banks	01	1,00,61,127	.02%	AA+
8.69%UNION BANK OF INDA PERPETUAL BONDS(CALL OPTION - 25.07.2027)	INE692A08193	Monetary intermediation of banks	01	1,00,50,673	.02%	AA+
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(A) (26.03.2027)	INE206D08360	Power generation by nuclear plant	10	1,00,48,738	.02%	AAA
8.24% CANARA BANK BASEL III TIER I (PERPETUAL) BONDS	INE476A08167	Monetary intermediation of banks	01	1,00,25,540	.02%	AA+
8.70% UNION BANK OF INDIA UNSECURED BASEL III TIER 1 PERPETUAL NCB (CALL 22.11.2026)	INE692A08169	Monetary intermediation of banks	01	1,00,16,711	.02%	AA+
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2027)	INE848E08250	Power generatio by Hydropower plant	100	1,00,16,402	.02%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2027)	INE848E07AU1	Power generatio by Hydropower plant	50	1,00,05,723	.02%	AAA
7.95% BANK OF BARODA BASEL III AT 1 BONDS SERIES XVII	INE028A08265	Monetary intermediation of banks	01	1,00,03,056	.02%	AA+
7.18% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 158 (20.01.2027)	INE134E08IR3	Other Credit Granting	10	1,00,02,065	.02%	AAA
7.54% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 124 (29.10.2027)	INE053F07AD1	Other Credit Granting	10	99,96,907	.02%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2029)	INE848E08235	Power generatio by Hydropower plant	100	99,91,263	.02%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2027)	INE848E07BE3	Power generatio by Hydropower plant	50	99,86,866	.02%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2028)	INE848E07AV9	Power generatio by Hydropower plant	50	99,79,795	.02%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2030)	INE848E08227	Power generatio by Hydropower plant	100	99,78,890	.02%	AAA
7.88%BANK OF BARODA BASEL III AT I BONDS SERIES XIX (MATURITY - 02.09.2099)	INE028A08299	Monetary intermediation of banks	01	99,78,529	.02%	AA+
7.33% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 123 (27.08.2027)	INE053F07AC3	Other Credit Granting	10	99,77,227	.02%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2031)	INE848E08219	Power generatio by Hydropower plant	100	99,75,271	.02%	AAA
7.75% SBI BASEL III PERPETUAL BONDS (CALL OPTION - 09.09.2027)	INE062A08314	Monetary intermediation of banks	01	99,70,182	.02%	AA+
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2029)	INE848E07AW7	Power generatio by Hydropower plant	50	99,50,681	.02%	AAA
7.38% SEC. NHPC LTD.Y1 SERIES BONDS 2019- STRPP (03.01.2030)	INE848E07AX5	Power generatio by Hydropower plant	50	99,22,208	.02%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2033)	INE848E08193	Power generatio by Hydropower plant	100	99,21,183	.02%	AAA
6.89% SEC. NHPC LTD.SERIES AA-1 BONDS- STRPP (11.03.2028)	INE848E07BG8	Power generatio by Hydropower plant	50	99,12,242	.02%	AAA
7.37% SECURED NTPC BONDS - SERIES 66 2031 (13.12.2031)	INE733E07KI9	Power generation by thermal plants	10	98,95,680	.02%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(E)(15.12.2031)	INE206D08451	Power generation by nuclear plant	10	98,64,084	.02%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS - STRPP (11.03.2029)	INE848E07BH6	Power generatio by Hydropower plant	50	98,41,236	.02%	AAA
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2030)	INE848E07BI4	Power generatio by Hydropower plant	50	97,74,043	.02%	AAA
7.34% NABARD UNSEC BONDS 2032 SERIES LTIF 1C (13.01.2032)	INE261F08733	Other monetary intermediation serv	10	97,59,714	.02%	AAA
6.86% NHPC SECURED AC SERIES BONDS STRIPP F (MATURITY 12.02.2032)	INE848E07BT1	Power generatio by Hydropower plant	100	96,19,116	.02%	AAA
6.86% NHPC AC SERIES SECURED BONDS STRIPP G (MATURITY 12.02.2033)	INE848E07BU9	Power generatio by Hydropower plant	100	95,64,560	.02%	AAA
9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2029 (04.09.2029)	INE752E07LR8	Transmission of electric energy	09	93,98,093	.02%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	09	92,89,306	.02%	AAA
6.86% NHPC STRPP E UNSECURED NCB (MATURITY 05.05.2035)	INE848E08292	Power generatio by Hydropower plant	98	92,67,977	.02%	AAA
6.86% NHPC STRPP F UNSECURED NCB (MATURITY 06.05.2036)	INE848E08300	Power generatio by Hydropower plant	98	92,24,674	.02%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary Intermediation of banks	09	91,57,651	.02%	AAA
6.86% NHPC STRPP G UNSECURED NCB (MATURITY 06.05.2037)	INE848E08318	Power generatio by Hydropower plant	98	91,52,442	.02%	AAA
6.86% NHPC STRPP H UNSECURED NCB (MATURITY 06.05.2038)	INE848E08326	Power generatio by Hydropower plant	98	91,14,250	.02%	AAA
6.86% NHPC STRPP I UNSECURED NCB (MATURITY 06.05.2039)	INE848E08334	Power generatio by Hydropower plant	98	90,78,818	.02%	AAA
6.86% NHPC STRPP J UNSECURED NCB (MATURITY 05.05.2040)	INE848E08276	Power generatio by Hydropower plant	98	90,46,720	.02%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2028)	INE848E08243	Power generatio by Hydropower plant	80	80,04,460	.02%	AAA
8.40% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXIX(C)(28.11.2027)	INE206D08238	Power generation by nuclear plant	07	70,74,857	.02%	AAA
7.23 % UNSEC POWER FINANCE CORPORATION BONDS (05.01.2027-TR REL)	INE134E08IO0	Other Credit Granting	07	69,97,225	.02%	AAA
8.83% SEC INDIAN RAILWAYS FIN. CORP BONDS 2035 (14.05.2035 -TR REL)	INE053F09HH3	Other Credit Granting	05	53,66,194	.01%	AAA
8.95% UNSEC POWER FINANCE CORPORATION LTD BONDS 2028 (10.10.2028 - TR REL)	INE134E08JQ3	Other Credit Granting	05	51,10,946	.01%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	05	50,90,518	.01%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	05	50,77,575	.01%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	05	49,69,625	.01%	AAA
8.88% UNSECURED IFC BONDS TR. 3 STRPP 6 2032 (20.10.2032)	INE375R08066	Other monetary intermediation serv	45	45,36,871	.01%	AAA
8.93% SEC POWER GRID CORPORATION BONDS 2027 STRPP J(20.10.2027 - TR REL)	INE752E07MB0	Transmission of electric energy	04	40,57,614	.01%	AAA
7.99% UNSEC NABARD BONDS 2033 (02.02.2033 - TR REL)	INE261F08980	Other monetary intermediation serv	04	40,46,717	.01%	AAA

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
9.25% SEC POWER GRID CORPORATION BONDS 2027 (09.03.2027 - TR REL)	INE752E07JN1	Transmission of electric energy	04	40,33,121	.01%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	04	39,92,258	.01%	AAA
8.83% SEC INDIAN RAILWAYS FIN. CORP BONDS 2034 (14.05.2034 -TR REL)	INE053F09HG5	Other Credit Granting	03	32,00,899	.01%	AAA
8.83% SEC INDIAN RAILWAYS FIN. CORP BONDS 2033 (14.05.2033 -TR REL)	INE053F09HF7	Other Credit Granting	03	31,80,135	.01%	AAA
8.85% UNSEC POWER FINANCE CORPORATION LTD BONDS 2030 (15.06.2030 - TR REL)	INE134E08DB8	Other Credit Granting	03	30,91,230	.01%	AAA
8.20% SEC POWER GRID CORPORATION BONDS 2030 STRPP D (23.01.2030 - TR REL)	INE752E07MH7	Transmission of electric energy	02	20,27,552	.00%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	INE206D08204	Power generation by nuclear plant	01	10,20,799	.00%	AAA
9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	INE206D08196	Power generation by nuclear plant	01	10,06,506	.00%	AAA
		Sub Total	**6,37,404**	**44,31,60,79,666**	**95.21%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,44,389	64,84,10,727	1.39%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	11,056	1,61,66,265	.03%	
		Sub Total	**1,55,444**	**66,45,76,992**	**1.43%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	1,15,000	1,15,00,000	.02%	AAA
		Sub Total	**1,15,000**	**1,15,00,000**	**.02%**	
Cash/Cash equivalent & Net Current Assets			**00**	**1,55,42,98,681**	**3.34%**	
		GRAND TOTAL	**9,22,304**	**46,54,73,51,611**	**100.00%**	
Average Maturity of Portfolio (in yrs)				05.77		
Modified Duration				03.70		
Yield to Maturity (%)				07.90		
Net NPA				00.00		
Credit Rating Exposure						
AAA				40,23,08,49,264	86.43%	
AA+				4,07,51,12,813	8.75%	
AA				1,01,17,589	.02%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND SCHEME
C - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				8,96,272	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		44,31,69,75,938	95.21%	
	GRAND TOTAL			**46547351611**		
	UNIT OUTSTANDING			**1563917317**		
	NAV PER UNIT (Rs.)			**29.7633**		

NAV DATE	NAV
30-Sep-26	29.7633
01-Sep-26	29.8075

Infrastructure Investment **23,88,85,04,376.54**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME G TIER I

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	30,00,62,33,581	25,35,83,21,211
Reserves and Surplus	2	63,69,31,31,684	51,70,28,11,990
Current Liabilities and Provisions	3	9,41,36,068	33,24,00,725
Total Liabilities		**93,79,35,01,333**	**77,39,35,33,926**
Assets			
Investments	4	91,93,05,66,923	75,94,58,57,071
Deposits	5	-	-
Other Current Assets	6	1,86,29,34,410	1,44,76,76,855
Total Assets		**93,79,35,01,333**	**77,39,35,33,926**
(a) Net assets as per Balance Sheets		**93,69,93,65,265**	**77,06,11,33,201**
(b) Number of units outstanding		**3,00,06,23,358**	**2,53,58,32,121**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME G TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	-	-
Interest	3,18,25,72,593	2,50,35,16,421
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	4,98,07,033	11,34,56,325
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	1,48,49,712	1,31,66,734
Other Income	19,87,595	-
Total Income (A)	**3,24,92,16,933**	**2,63,01,39,480**
Expenses and losses		
Unrealised losses in value of investments	23,59,67,576	1,95,19,86,852
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	45,714	14,41,188
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	4,33,86,675	1,72,80,902
NPS Trust reimbursement of expenses	13,57,378	11,14,810
Depository and settlement charges	4,66,663	3,64,805
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	2	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	5,52,73,594	-
Others	-	7
Total Expenditure (B)	**33,64,97,602**	**1,97,21,88,564**
Surplus/(Deficit) for the year (A-B)	**2,91,27,19,331**	**65,79,50,916**
Less: Amount transferred to Unrealised appreciation account	(22,11,17,864)	(1,93,88,20,118)
Less: Amount transferred to General Reserve	3,13,38,37,195	2,59,67,71,034
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD &CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	27,89,63,09,879	23,23,81,53,043
Add: Units issued during the year	6,14,21,97,953	3,69,59,29,725
Less: Units redeemed during the year	4,03,22,74,251	1,57,57,61,557
Outstanding at the end of the year (₹)	**30,00,62,33,581**	**25,35,83,21,211**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	2,78,96,30,988	2,32,38,15,304
Add: Units issued during the year	61,42,19,795	36,95,92,973
Less: Units redeemed during the year	40,32,27,425	15,75,76,156
Outstanding Units at the end of the year	**3,00,06,23,358**	**2,53,58,32,121**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	41,01,61,64,221	31,42,99,71,868
Add: Premium on Units issued	13,09,92,96,736	7,58,64,96,157
Less: Premium on Units redeemed	8,63,59,55,260	3,23,52,58,396
Add: Transfer from General Reserve	-	-
Closing Balance	**45,47,95,05,697**	**35,78,12,09,629**
General Reserve		
Opening Balance	19,03,40,92,938	13,61,63,20,472
Add: Transfer from Revenue Account	3,13,38,37,195	2,59,67,71,034
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**22,16,79,30,133**	**16,21,30,91,506**
Unrealised Appreciation Account		
Opening Balance	(3,73,31,86,282)	1,64,73,30,973
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(22,11,17,864)	(1,93,88,20,118)
Closing Balance	**(3,95,43,04,146)**	**(29,14,89,145)**
Total Reserves	**63,69,31,31,684**	**51,70,28,11,990**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	2,42,04,424	34,48,384
Contract for Purchase of Investments	-	25,78,00,000
Provisions	-	-
Redemption Payable	6,99,31,644	7,11,52,341
TDS Payable	-	-
Total Current liability	**9,41,36,068**	**33,24,00,725**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	91,13,38,50,024	74,38,86,55,382
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	79,67,16,899	1,55,72,01,689
Total investments	**91,93,05,66,923**	**75,94,58,57,071**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	3,52,201	21,852
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	1,86,25,82,209	1,44,76,55,003
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**1,86,29,34,410**	**1,44,76,76,855**

NATIONAL PENSION SYSTEM TRUST
SCHEME 07: NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Auhtority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

Under All Citizen Model of NPS, there are three asset classes viz Equity (E), Government Securities (G), and Government Securities (C). The funds are invested in Government Securities Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under:-

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme G Tier- I	This scheme will invest in the asset class Govt. Sec, State Development Bonds, Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020 and Liquid/Overnight Mutual Funds as per the norms prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

LIC PFL MUMBAI

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under the Companies Act, 1956 read with general circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

(a) Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Government Securities:

The Government Securities include:

(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(i) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(ii) Other securities such as Municipal Bonds etc.

Other securities such as Municipal Bonds etc. Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days

2) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

3) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis

C. Income Recognition:

(i) Interest Income:
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account.

(ii) Profit /Loss of sale of Investment:
Realised gain / loss on G Sec securities is the difference between the Sale consideration and the weighted average cost as on the date of Sale.

D. Expenses:
All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

LIC PENSION FUND LIMITED MUMBAI

(i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme

Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

(ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

(iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

(iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

(v) The fees payable to the Authority are not charged to the scheme.

(vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

E. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

F. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

G. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

H. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

I. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

J. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II .The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs 4,33,86,675 as against Rs.1,72,80,902 during half year ending September 30 ,2025

III .The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 13,57,378 as against Rs. 11,14,810 (during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30,2026 is Rs5,52,73,594

V. Transactions with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend		
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (Excl GST)	3,67,68,373	1,46,44,832

VI. **Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:**

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	52,49,62,91,419	12,22,73,98,438
% of average daily net assets	58.15%	16.49%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	32,75,17,93,992	4,14,09,00,136
% of average daily net assets	36.28%	5.58%

VII. **Net Unrealised gain/Loss as a % to Net Assets is as under:**

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(3,95,43,04,145)	4.22%	(29,14,89,145)	0.38%

VIII. **Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).**

A. **Corporate Bonds & Debentures:**

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
	-	-	-	-
Total amount invested in Corporate Bonds & Debentures	-		-	

Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification

LIBERTY INVESTMENT FUND LIMITED MUMBAI

	-	-	-	-
Total amount invested in Equity	-		-	

IX .CCIL Margin for investment in Government Securities: NIL

X .Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	8,06,75,000	7,67,21,76,365	8.19%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	7,68,00,000	7,23,44,29,440	7.72%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	6,02,00,000	5,78,01,63,200	6.17%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	5,93,95,700	5,55,12,46,853	5.92%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	3,87,50,000	3,47,60,72,625	3.71%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	2,79,35,800	2,78,96,71,782	2.98%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	2,45,40,000	2,38,51,48,122	2.55%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	2,33,98,000	2,22,20,68,283	2.37%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	1,84,43,000	1,87,10,29,440	2.00%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	1,95,73,900	1,86,97,00,885	2.00%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	1,90,00,000	1,83,78,49,100	1.96%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	1,66,42,500	1,57,93,83,236	1.69%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	1,58,00,000	1,52,67,77,700	1.63%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	1,54,27,050	1,49,95,69,426	1.60%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	1,40,50,000	1,43,49,79,890	1.53%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	1,39,00,000	1,30,91,52,040	1.40%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	1,36,50,000	1,28,23,27,410	1.37%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	1,32,15,000	1,24,36,94,045	1.33%	
6.22% GS2035 (16.03.2035)	IN0020200245	GOVERNMENT SECURITIES	1,19,00,000	1,12,06,14,670	1.20%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	1,16,17,000	1,09,75,26,530	1.17%	
6.99% GS 2051 (15.12.2051)	IN0020210194	GOVERNMENT SECURITIES	1,05,00,000	97,08,91,950	1.04%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	89,60,000	88,13,10,976	.94%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	87,00,000	79,86,71,310	.85%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	75,00,000	72,04,89,000	.77%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	69,25,000	70,79,96,765	.76%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	65,00,000	64,77,24,350	.69%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	650	62,91,88,647	.67%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	65,00,000	62,78,38,250	.67%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	62,10,900	59,82,58,111	.64%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	57,00,000	55,08,00,120	.59%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	47,80,000	47,79,02,966	.51%	
7.95% G-SEC 2032 (28.08.2032)	IN0020020106	GOVERNMENT SECURITIES	44,28,000	46,13,47,564	.49%	
7.27% MAHARASHTRA SGS 2039(07.08.2039)	IN2220240112	STATE GOVERNMENT SECURITIES	48,26,700	45,94,48,264	.49%	
7.23% MAHARASHTRA SGS 2040 (21.08.2040)	IN2220240153	STATE GOVERNMENT SECURITIES	47,82,600	45,14,69,310	.48%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	42,35,300	43,84,22,585	.47%	
7.60% UTTAR PRADESH SGS 2033 (15.04.2033)	IN3320260018	STATE GOVERNMENT SECURITIES	40,09,500	39,84,94,582	.43%	
7.12% HARYANA SGS 2041 (09.07.2041)	IN1620250101	STATE GOVERNMENT SECURITIES	40,74,200	37,82,60,543	.40%	
7.59% TAMIL NADU SGS 2041 (15.07.2041)	IN3120260085	STATE GOVERNMENT SECURITIES	32,48,200	31,60,68,375	.34%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	30,00,000	30,90,00,000	.33%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	30,00,000	30,29,82,300	.32%	
6.45% GS 2029 (07-10-2029)	IN0020190362	GOVERNMENT SECURITIES	30,00,000	29,73,31,200	.32%	
7.26% TAMIL NADU SGS 2035 (24.09.2035)	IN3120250300	STATE GOVERNMENT SECURITIES	30,00,000	28,92,96,300	.31%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	29,47,000	28,85,95,290	.31%	
7.43% MAHARASHTRA SGS 2040 (03.12.2040)	IN2220250392	STATE GOVERNMENT SECURITIES	30,00,000	28,80,55,800	.31%	
7.44% TAMIL NADU SDL 2034 (20.03.2034)	IN3120230484	STATE GOVERNMENT SECURITIES	28,54,800	28,06,78,226	.30%	
7.63% GS 2056 (15.09.2056)	IN0020260082	GOVERNMENT SECURITIES	27,39,100	27,28,16,277	.29%	
GS15OCT2033C	IN001033C041	GOVERNMENT SECURITIES	45,00,000	26,56,64,250	.28%	
7.10% GS 2034 (08.04.2034)	IN0020240019	GOVERNMENT SECURITIES	26,50,000	26,43,09,145	.28%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	22,84,000	26,37,90,580	.28%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	24,52,900	25,37,20,127	.27%	
7.46% RAJASTHAN SGS 2038 (01.10.2038)	IN2920250213	STATE GOVERNMENT SECURITIES	25,76,400	24,87,60,695	.27%	
7.61% GUJARAT SGS 2039(24.06.2039)	IN1520260101	STATE GOVERNMENT SECURITIES	25,29,200	24,80,42,691	.26%	
7.13% RAJASTHAN SGS 2039 (25.09.2039)	IN2920240297	STATE GOVERNMENT SECURITIES	26,11,400	24,47,88,719	.26%	
6.54% MAHARASHTRA SDL 2030 (27.05.2030)	IN2220200033	STATE GOVERNMENT SECURITIES	25,00,000	24,35,01,000	.26%	
7.64% TELANGANA SGS 2044 01 JULY (01.07.2044)	IN4520260071	STATE GOVERNMENT SECURITIES	25,00,000	24,32,81,500	.26%	
7.09% KARNATAKA SGS 2035 (16.10.2035)	IN1920240075	STATE GOVERNMENT SECURITIES	25,00,000	23,83,13,000	.25%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	22,17,700	23,49,78,843	.25%	
7.12% MAHARASHTRA SGS 2043 (25.09.2043)	IN2220240336	STATE GOVERNMENT SECURITIES	25,00,000	23,14,93,750	.25%	
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	21,00,000	21,31,66,170	.23%	
7.15% MADHYA PRADESH SGS 2035 (09.10.2035)	IN2120240071	STATE GOVERNMENT SECURITIES	21,12,100	20,13,80,075	.21%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.23% RAJASTHAN SGS 2046 (28.08.2046)	IN2920240263	STATE GOVERNMENT SECURITIES	21,65,000	20,08,19,771	.21%	
7.63% MAHARASHTRA SGS 2039 (27.08.2039)	IN2220260086	STATE GOVERNMENT SECURITIES	20,00,000	19,61,30,800	.21%	
7.14% TAMIL NADU SDL 2032 (02.03.2032)	IN3120210379	STATE GOVERNMENT SECURITIES	20,00,000	19,59,56,800	.21%	
6.68% GS 2033 (27.01.2033)	IN0020250133	GOVERNMENT SECURITIES	20,00,000	19,55,40,400	.21%	
7.57% TAMIL NADU SGS 2038 (18.03.2038)	IN3120250854	STATE GOVERNMENT SECURITIES	20,00,000	19,55,13,200	.21%	
7.48% MAHARASHTRA SGS 2037 (25.02.2037)	IN2220250483	STATE GOVERNMENT SECURITIES	20,00,000	19,45,06,800	.21%	
7.45% GUJARAT SGS 2034 (25.09.2034)	IN1520250391	STATE GOVERNMENT SECURITIES	19,59,500	19,26,07,877	.21%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	19,63,000	19,01,97,622	.20%	
7.26% MAHARASHTRA SGS 2041 (08.10.2041)	IN2220250327	STATE GOVERNMENT SECURITIES	20,00,000	18,88,52,600	.20%	
6.76% TAMILNADU SDL 2031(22.09.2031)	IN3120210197	STATE GOVERNMENT SECURITIES	19,19,300	18,68,11,227	.20%	
7.14% TELANGANA SGS 2042 (03.10.2042)	IN4520240339	STATE GOVERNMENT SECURITIES	20,00,000	18,51,32,400	.20%	
7.14% MADHYA PRADESH SGS 2043 (25.09.2043)	IN2120240063	STATE GOVERNMENT SECURITIES	20,00,000	18,45,16,800	.20%	
7.07% GUJARAT SGS 2033 (26.11.2033)	IN1520250193	STATE GOVERNMENT SECURITIES	19,00,000	18,37,85,670	.20%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	19,00,000	17,76,96,550	.19%	
7.29% TELANGANA SGS 2042 (07.08.2042)	IN4520240230	STATE GOVERNMENT SECURITIES	18,87,400	17,72,74,611	.19%	
7.74% TAMIL NADU SGS 2036 (03.06.2036)	IN3120260051	STATE GOVERNMENT SECURITIES	17,85,600	17,72,15,979	.19%	
7.65% RAJASTHAN SGS 2036 (25.03.2036)	IN2920250437	STATE GOVERNMENT SECURITIES	17,97,100	17,68,63,573	.19%	
7.17% TAMIL NADU SGS 2045 (12.02.2045)	IN3120240558	STATE GOVERNMENT SECURITIES	19,01,500	17,64,42,087	.19%	
7.43% ANDHRA PRADESH SGS 2042 (05.06.2042)	IN1020240264	STATE GOVERNMENT SECURITIES	18,37,300	17,53,79,655	.19%	
7.25% TELANGANA SGS 2038 (04.09.2038)	IN4520240289	STATE GOVERNMENT SECURITIES	17,93,800	17,00,66,949	.18%	
7.11% MAHARASHTRA SDL 2029 (07.04.2029)	IN2220220015	STATE GOVERNMENT SECURITIES	16,69,200	16,64,62,138	.18%	
GS15APR2032C	IN000432C046	GOVERNMENT SECURITIES	25,00,000	16,58,53,250	.18%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	17,00,000	16,53,82,120	.18%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	15,65,000	16,53,29,887	.18%	
7.41% TAMIL NADU SGS 2036 (11.03.2036)	IN3120250813	STATE GOVERNMENT SECURITIES	16,97,800	16,48,50,607	.18%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	14,59,400	15,53,20,877	.17%	
7.64% MADHYA PRADESH SGS 2034 (29.04.2034)	IN2120260038	STATE GOVERNMENT SECURITIES	15,28,900	15,14,95,337	.16%	
7.13% ASSAM SGS 2034(19.09.2034)	IN1220240080	STATE GOVERNMENT SECURITIES	15,59,800	15,01,25,447	.16%	
7.95% ANDHRA PRADESH SDL 2040 (29.06.2040)	IN1020220274	STATE GOVERNMENT SECURITIES	15,00,000	15,00,95,100	.16%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	17,10,000	14,93,88,165	.16%	
7.44% TELANGANA SGS 2041(15.05.2041)	IN4520240081	STATE GOVERNMENT SECURITIES	15,56,100	14,87,99,262	.16%	
7.72% UTTAR PRADESH SGS 2036 (29.04.2036)	IN3320260026	STATE GOVERNMENT SECURITIES	15,00,000	14,81,94,750	.16%	
7.82% UTTAR PRADESH SGS 2046 (10.06.2046)	IN3320260042	STATE GOVERNMENT SECURITIES	15,00,000	14,77,55,700	.16%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.33% RAJASTHAN SDL 2044 (26/06/2044)	IN2920240164	STATE GOVERNMENT SECURITIES	15,62,400	14,69,43,564	.16%	
7.71% MADHYA PRADESH SGS 2040 (24.01.2040)	IN2120230155	STATE GOVERNMENT SECURITIES	15,00,000	14,69,29,050	.16%	
7.12% GUJARAT SDL 2032 (02.03.2032)	IN1520210213	STATE GOVERNMENT SECURITIES	15,00,000	14,68,36,350	.16%	
7.62% UTTAR PRADESH SGS 2041 (04.03.2041)	IN3320250233	STATE GOVERNMENT SECURITIES	15,00,000	14,64,08,250	.16%	
7.20% TAMILNADU SGS 2035 (03.12.2035)	IN3120250466	STATE GOVERNMENT SECURITIES	15,00,000	14,39,68,500	.15%	
6.77% RAJASTHAN SDL 2031 (22.09.2031)	IN2920210274	STATE GOVERNMENT SECURITIES	14,79,900	14,38,65,223	.15%	
7.46% MAHARASHTRA SDL 2033 (13.09.2033)	IN2220230113	STATE GOVERNMENT SECURITIES	14,50,000	14,33,73,825	.15%	
GS18FEB2034C	IN000234C046	GOVERNMENT SECURITIES	25,00,000	14,31,67,750	.15%	
7.24% MAHARASHTRA SGS 2039 (28.08.2039)	IN2220240195	STATE GOVERNMENT SECURITIES	15,00,000	14,24,10,000	.15%	
7.25% MAHARASHTRA SGS 2037 (12.11.2037)	IN2220250376	STATE GOVERNMENT SECURITIES	14,82,700	14,15,24,160	.15%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	13,71,000	13,97,25,054	.15%	
7.12% MAHARASHTRA SGS 2036 (05.02.2036)	IN2220240401	STATE GOVERNMENT SECURITIES	14,50,000	13,80,61,315	.15%	
7.82% GUJARAT SDL 2032 (29.06.2032)	IN1520220030	STATE GOVERNMENT SECURITIES	13,57,100	13,70,54,343	.15%	
7.54% RAJASTHAN SGS 2035 (24.12.2035)	IN2920250338	STATE GOVERNMENT SECURITIES	13,88,300	13,59,27,065	.15%	
6.62% ASSAM SDL 2030 (9.12.2030)	IN1220200175	STATE GOVERNMENT SECURITIES	12,90,000	12,54,58,563	.13%	
7.05% HARYANA SGS 2038 (25.06.2038)	IN1620250085	STATE GOVERNMENT SECURITIES	12,26,000	11,45,25,319	.12%	
7.15% GOA SDL 2032 (02.03.2032)	IN1420210180	STATE GOVERNMENT SECURITIES	11,56,500	11,31,62,831	.12%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	11,59,000	11,30,74,358	.12%	
7.33% ANDHRA PRADESH SDL 2033 (07.06.2033)	IN1020230182	STATE GOVERNMENT SECURITIES	11,24,900	11,02,71,585	.12%	
7.32% ASSAM SDL 2032 (09.02.2032)	IN1220210216	STATE GOVERNMENT SECURITIES	11,07,900	10,92,87,355	.12%	
6.54% GUJARAT SDL 2030 (01.07.2030)	IN1520200073	STATE GOVERNMENT SECURITIES	11,00,000	10,70,74,110	.11%	
8.04% ANDHRAPRADESH SDL 2037 (27.07.2037)	IN1020220365	STATE GOVERNMENT SECURITIES	10,58,200	10,66,36,295	.11%	
7.40% ANDHRA PRADESH SDL 2041 (22.05.2041)	IN1020240223	STATE GOVERNMENT SECURITIES	11,00,000	10,48,95,230	.11%	
7.81% GUJARAT SDL 2032 (12.10.2032)	IN1520220113	STATE GOVERNMENT SECURITIES	10,30,000	10,40,26,704	.11%	
7.63% ANDHRA PRADESH SGS 2034 (22.04.2034)	IN1020260031	STATE GOVERNMENT SECURITIES	10,36,700	10,27,86,006	.11%	
8.25% RAJASTHAN SDL 2038 (23.05.2038)	IN2920180055	STATE GOVERNMENT SECURITIES	10,00,000	10,23,87,300	.11%	
7.82% MANIPUR SDL 2032 (01.06.2032)	IN2320220022	STATE GOVERNMENT SECURITIES	10,18,200	10,22,17,302	.11%	
6.63% Maharashtra SDL 2030 (14.10.2030)	IN2220200264	STATE GOVERNMENT SECURITIES	10,45,600	10,19,31,780	.11%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	10,00,000	10,13,14,700	.11%	
7.70% MAHARASHTRA SDL 2030 (19.10.2030)	IN2220220130	STATE GOVERNMENT SECURITIES	10,00,000	10,10,96,600	.11%	
7.47% TELANGANA SGS 2036 (08.05.2036)	IN4520240057	STATE GOVERNMENT SECURITIES	10,39,000	10,08,51,990	.11%	
7.70% MAHARASHTRA SDL 2032 (25.05.2032)	IN2220220064	STATE GOVERNMENT SECURITIES	10,00,000	10,04,37,400	.11%	
7.66% UTTAR PRADESH SDL 2032 (24.08.2032)	IN3320220012	STATE GOVERNMENT SECURITIES	10,00,000	10,00,35,100	.11%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.60% TAMIL NADU SDL 2032 (19.08.2032)	IN3120220139	STATE GOVERNMENT SECURITIES	10,00,000	9,99,87,400	.11%	
7.64% MAHARASHTRA SDL 2033 (25.01.2033)	IN2220220163	STATE GOVERNMENT SECURITIES	10,00,000	9,98,35,300	.11%	
7.33% MAHARASHTRA SDL 2031 (31.05.2031)	IN2220230055	STATE GOVERNMENT SECURITIES	10,00,000	9,95,97,100	.11%	
7.80% TAMIL NADU SGS 2041 (06.05.2041)	IN3120260036	STATE GOVERNMENT SECURITIES	10,00,000	9,91,30,800	.11%	
7.74% ANDHRA PRADESH SDL 2036 (03.01.2036)	IN1020230687	STATE GOVERNMENT SECURITIES	10,00,000	9,90,09,000	.11%	
7.53% HARYANA SDL 2033 (04.10.2033)	IN1620230236	STATE GOVERNMENT SECURITIES	10,00,000	9,89,85,100	.11%	
7.75% DELHI SGS 2041 (24.06.2041)	IN3920260020	STATE GOVERNMENT SECURITIES	10,00,000	9,86,89,100	.11%	
7.45% RAJASTHAN SDL (03.05.2033)	IN2920230041	STATE GOVERNMENT SECURITIES	10,00,000	9,86,65,900	.11%	
7.74% UTTAR PRADESH SGS 2037 (15.03.2037)	IN3320220152	STATE GOVERNMENT SECURITIES	10,00,000	9,85,91,000	.11%	
7.45% HARYANA SDL 2033 (22.09.2033)	IN1620230194	STATE GOVERNMENT SECURITIES	10,00,000	9,85,61,300	.11%	
7.44% MAHARASHTRA SGS 2034 (04.02.2034)	IN2220250434	STATE GOVERNMENT SECURITIES	10,00,000	9,83,28,300	.10%	
7.55% KARNATAKA SGS 2035 (11.08.2035)	IN1920250181	STATE GOVERNMENT SECURITIES	10,00,000	9,82,82,500	.10%	
7.24% UTTARPRADESH SDL 2032 (19.01.2032)	IN3320210211	STATE GOVERNMENT SECURITIES	10,00,000	9,82,24,400	.10%	
7.19% KARNATAKA SGS 2032 (24.06.2032)	IN1920250017	STATE GOVERNMENT SECURITIES	10,00,000	9,81,06,900	.10%	
7.49% KARNATAKA SGS 2035 (04.02.2035)	IN1920250165	STATE GOVERNMENT SECURITIES	10,00,000	9,79,89,900	.10%	
7.57% ASSAM SGS 2036 (07.01.2036)	IN1220250147	STATE GOVERNMENT SECURITIES	10,00,000	9,79,70,000	.10%	
7.54% TAMIL NADU SGS 2036 (11.02.2036)	IN3120250706	STATE GOVERNMENT SECURITIES	10,00,000	9,79,57,100	.10%	
7.41% RAJASTHAN SDL 2034 (22.05.2034)	IN2920240065	STATE GOVERNMENT SECURITIES	10,00,000	9,78,83,900	.10%	
7.10% TAMILNADU SDL 2032 (23.02.2032)	IN3120210353	STATE GOVERNMENT SECURITIES	10,00,000	9,78,09,600	.10%	
7.68% MADHYA PRADESH SGS 2043 (04.02.2043)	IN2120250351	STATE GOVERNMENT SECURITIES	10,00,000	9,77,59,600	.10%	
6.79% GSEC 2034 (07.10.2034)	IN0020240126	GOVERNMENT SECURITIES	10,00,000	9,77,10,100	.10%	
7.14% UTTARAKHAND SGS 2032 (05.02.2032)	IN3620240074	STATE GOVERNMENT SECURITIES	10,00,000	9,76,54,500	.10%	
7.49% RAJASTHAN SGS 2035 (28.08.2035)	IN2920250163	STATE GOVERNMENT SECURITIES	10,00,000	9,76,50,600	.10%	
6.60% TAMILNADU SDL 2030 (10.06.2030)	IN3120200115	STATE GOVERNMENT SECURITIES	10,00,000	9,75,67,600	.10%	
7.42% KARNATAKA SGS 2035 (06.03.2035)	IN1920230290	STATE GOVERNMENT SECURITIES	10,00,000	9,75,55,600	.10%	
7.72% UTTAR PRADESH SGS 2044 (18.03.2044)	IN3320250258	STATE GOVERNMENT SECURITIES	10,00,000	9,74,76,000	.10%	
7.65% MADHYA PRADESH SGS 2040 (11.03.2040)	IN2120250484	STATE GOVERNMENT SECURITIES	10,00,000	9,74,61,800	.10%	
7.67% UTTAR PRADESH SGS 2041 (18.02.2041)	IN3320250217	STATE GOVERNMENT SECURITIES	10,00,000	9,74,45,700	.10%	
7.40% TAMILNADU SGS 2035 (04.03.2035)	IN3120250771	STATE GOVERNMENT SECURITIES	10,00,000	9,74,34,400	.10%	
7.05 MAHARASHTRA SDL 2032 (7.10.2032)	IN2220200231	STATE GOVERNMENT SECURITIES	10,00,000	9,73,81,000	.10%	
7.40% GUJARAT SGS 2036 (25.02.2036)	IN1520250318	STATE GOVERNMENT SECURITIES	10,00,000	9,72,93,900	.10%	
6.62% RAJASTHAN SDL 2030(02/12/2030)	IN2920200507	STATE GOVERNMENT SECURITIES	10,00,000	9,72,31,400	.10%	
7.44% KARNATAKA SGS 2036 (11.09.2036)	IN1920250306	STATE GOVERNMENT SECURITIES	10,00,000	9,71,98,700	.10%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.85% WEST BENGAL SDL 2031 (08.09.2031)	IN3420210129	STATE GOVERNMENT SECURITIES	10,00,000	9,71,92,400	.10%	
7.50% HIMACHAL PRADESH SDL 2036 (14.09.2036)	IN1720220087	STATE GOVERNMENT SECURITIES	10,00,000	9,71,38,700	.10%	
6.57% GS 2033 (17.08.2033)	IN0020260066	GOVERNMENT SECURITIES	10,00,000	9,69,45,300	.10%	
6.46% RAJASTHAN SDL 2030 (12.08.2030)	IN2920200317	STATE GOVERNMENT SECURITIES	10,00,000	9,68,78,900	.10%	
7.42% MAHARASHTRA SGS 2037 (22.03.2037)	IN2220230329	STATE GOVERNMENT SECURITIES	10,00,000	9,68,26,000	.10%	
7.81% HARYANA SDL 2032 (01.06.2032)	IN1620220088	STATE GOVERNMENT SECURITIES	9,58,600	9,65,39,072	.10%	
7.51% UTTAR PRADESH SGS 2039 (17.12.2039)	IN3320250167	STATE GOVERNMENT SECURITIES	10,00,000	9,65,02,500	.10%	
6.65% FCI GOI BONDS 2030 (23.10.2030)	INE861G08076	Regn of & Contbn Efficient Busi Opn	100	9,57,82,765	.10%	
7.30% ASSAM SGS 2039 (07.08.2039)	IN1220240056	STATE GOVERNMENT SECURITIES	10,00,000	9,51,96,600	.10%	
7.77% MAHARASHTRA SGS 2044 (22.04.2044)	IN2220260052	STATE GOVERNMENT SECURITIES	9,50,000	9,36,53,375	.10%	
7.19% TELANGANA SGS 2044 (06.08.2044)	IN4520250262	STATE GOVERNMENT SECURITIES	10,02,300	9,28,37,436	.10%	
6.78% MAHARASHTRA SGS 2039 (30.04.2039)	IN2220250079	STATE GOVERNMENT SECURITIES	10,00,000	9,15,34,500	.10%	
7.10% HARYANA SGS 2033 (29.10.2033)	IN1620250200	STATE GOVERNMENT SECURITIES	9,41,400	9,09,94,124	.10%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	8,40,000	9,03,25,704	.10%	
7.50% GOA SDL 2033 (17.08.2033)	IN1420230055	STATE GOVERNMENT SECURITIES	9,12,000	9,01,80,384	.10%	
8.28% RAJASTHAN SDL 2028 (14.03.2028)	IN2920170197	STATE GOVERNMENT SECURITIES	8,79,000	8,94,72,004	.10%	
6.76% GS 2061	IN0020200401	GOVERNMENT SECURITIES	10,00,000	8,84,72,900	.09%	
6.60% UTTAR PRADESH SDL 2031 (06.01.2031)	IN3320200220	STATE GOVERNMENT SECURITIES	9,10,000	8,81,72,357	.09%	
6.50% TAMIL NADU SDL 2030 (19.08.2030)	IN3120200255	STATE GOVERNMENT SECURITIES	9,00,000	8,74,16,910	.09%	
7.72% MANIPUR SDL 2032 (25.05.2032)	IN2320220014	STATE GOVERNMENT SECURITIES	8,61,800	8,61,27,861	.09%	
7.48% HARYANA SDL 2035 (27.09.2035)	IN1620230228	STATE GOVERNMENT SECURITIES	8,82,600	8,60,70,181	.09%	
7.35% UTTAR PRADESH SGS 2039 (29.10.2039)	IN3320250076	STATE GOVERNMENT SECURITIES	9,00,000	8,57,19,510	.09%	
7.49% HARYANA SDL 2035 (27.03.2035)	IN1620230426	STATE GOVERNMENT SECURITIES	8,69,900	8,49,69,570	.09%	
7.13% RAJASTHAN SDL 2031 (10.03.2031)	IN2920200788	STATE GOVERNMENT SECURITIES	8,57,000	8,46,09,810	.09%	
6.61% KARNATAKA SDL 2033 (20.01.2033)	IN1920200582	STATE GOVERNMENT SECURITIES	8,77,400	8,32,30,427	.09%	
6.83% KARNATAKA SDL 2031 (01.12.2031)	IN1920210128	STATE GOVERNMENT SECURITIES	8,48,900	8,27,96,188	.09%	
7.27% ANDHRA PRADESH SGS 2036 (08.10.2036)	IN1020250354	STATE GOVERNMENT SECURITIES	8,57,100	8,20,74,439	.09%	
6.56% UTTAR PRADESH SDL 2030 (16.12.2030)	IN3320200196	STATE GOVERNMENT SECURITIES	8,00,000	7,75,67,920	.08%	
7.74% KARNATAKA SDL 2036 (10.01.2036)	IN1920230183	STATE GOVERNMENT SECURITIES	7,79,000	7,73,28,526	.08%	
7.57% DELHI SGS 2036 (24.06.2036)	IN3920260012	STATE GOVERNMENT SECURITIES	7,75,900	7,59,62,395	.08%	
G-SEC 8.28% 2032 (15.2.2032)	IN0020060086	GOVERNMENT SECURITIES	7,15,000	7,51,80,963	.08%	
6.60% ASSAM SDL 2030 (23.12.2030)	IN1220200183	STATE GOVERNMENT SECURITIES	7,65,400	7,43,66,876	.08%	
7.85% ASSAM SDL 2032 (29.06.2032)	IN1220220033	STATE GOVERNMENT SECURITIES	7,33,300	7,40,55,674	.08%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.4% GUJARAT SDL 2030 (28.10.2030)	IN1520200180	STATE GOVERNMENT SECURITIES	7,63,200	7,37,74,652	.08%	
7.72% MAHARASHTRA SDL 2032 (23.03.2032)	IN2220220239	STATE GOVERNMENT SECURITIES	7,19,900	7,23,69,099	.08%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	6,54,500	7,03,69,942	.08%	
7.39% ANDHRA PRADESH SDL 2033 (10.05.2033)	IN1020230091	STATE GOVERNMENT SECURITIES	7,15,100	7,03,33,804	.08%	
7.78% UTTAR PRADESH SDL 2035 (23.03.2035)	IN3320220160	STATE GOVERNMENT SECURITIES	7,04,300	7,00,40,945	.07%	
7.47% GOA SDL 2038 (28.06.2038)	IN1420230022	STATE GOVERNMENT SECURITIES	7,21,600	6,97,47,330	.07%	
7.14% MAHARASHTRA SGS 2039 (05.02.2039)	IN2220240435	STATE GOVERNMENT SECURITIES	7,36,600	6,94,51,436	.07%	
6.84% GUJARAT SDL 2031 (08.09.2031)	IN1520210106	STATE GOVERNMENT SECURITIES	7,08,500	6,92,00,683	.07%	
GS16DEC2036C	IN001236C065	GOVERNMENT SECURITIES	15,00,000	6,88,28,850	.07%	
GS22FEB2037C	IN000237C015	GOVERNMENT SECURITIES	14,99,500	6,77,88,946	.07%	
6.83% MAHARASHTRA SDL 2032 (19.05.2032)	IN2220210057	STATE GOVERNMENT SECURITIES	7,00,000	6,76,20,000	.07%	
7.70% UTTARPRADESH SDL 2035 (22.11.2035)	IN3320230185	STATE GOVERNMENT SECURITIES	6,71,300	6,63,85,797	.07%	
7.41% GOA SDL 2033 (26.07.2033)	IN1420230048	STATE GOVERNMENT SECURITIES	6,74,000	6,63,32,114	.07%	
7.72% ANDHRA PRADESH SDL 2038 (15.11.2038)	IN1020230596	STATE GOVERNMENT SECURITIES	6,70,600	6,60,68,853	.07%	
7.29% RAJASTHAN SGS 2037 (19.11.2037)	IN2920250296	STATE GOVERNMENT SECURITIES	6,83,400	6,52,32,307	.07%	
7.35% TELANGANA SDL 2040 (24.07.2040)	IN4520240198	STATE GOVERNMENT SECURITIES	6,82,000	6,47,94,774	.07%	
7.14% HARYANA SGS 2038 (12.02.2038)	IN1620240292	STATE GOVERNMENT SECURITIES	6,82,400	6,42,90,269	.07%	
7.70% MAHARASHTRA SDL 2034(08.11.2034)	IN2220230147	STATE GOVERNMENT SECURITIES	6,39,300	6,37,70,495	.07%	
7.18% MANIPUR SDL 2031 (10.03.2031)	IN2320200099	STATE GOVERNMENT SECURITIES	6,40,000	6,30,92,352	.07%	
7.56% JAMMU AND KASHMIR SDL 2027 (11.10.2027)	IN1820170083	STATE GOVERNMENT SECURITIES	6,15,400	6,18,92,070	.07%	
6.60% GSEC 2028 (02.06.2028)	IN0020140011	GOVERNMENT SECURITIES	6,00,000	6,18,54,000	.07%	
7.20% TAMILNADU SGS 2036 (19.11.2036)	IN3120250417	STATE GOVERNMENT SECURITIES	6,45,800	6,16,74,481	.07%	
7.72% TELANGANA SDL 2036 (08.11.2036)	IN4520230322	STATE GOVERNMENT SECURITIES	6,19,700	6,11,53,669	.07%	
7.28% GOA SGS 2037 (29.10.2037)	IN1420250111	STATE GOVERNMENT SECURITIES	6,25,650	5,96,86,072	.06%	
7.49% RAJASTHAN SGS 2036 (18.03.2036)	IN2920250411	STATE GOVERNMENT SECURITIES	6,00,000	5,84,17,740	.06%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	5,42,100	5,83,61,835	.06%	
6.70% NAGALAND SDL 2030 (16.09.2030)	IN2620200039	STATE GOVERNMENT SECURITIES	6,00,000	5,83,39,380	.06%	
7.16% RAJASTHAN SGS 2035 (19.11.2035)	IN2920250288	STATE GOVERNMENT SECURITIES	5,86,800	5,60,30,539	.06%	
6.99% ASSAM SDL 2031 (27.10.2031)	IN1220210109	STATE GOVERNMENT SECURITIES	5,51,700	5,41,32,418	.06%	
8.97% G-SEC 2030 (05.12.2030)	IN0020110055	GOVERNMENT SECURITIES	5,00,000	5,36,86,700	.06%	
8.30% G-SEC 2040 - (02.07.2040)	IN0020100031	GOVERNMENT SECURITIES	4,95,000	5,35,71,029	.06%	
8.43% UTTAR PRADESH SDL 2028 (07.03.2028)	IN3320170209	STATE GOVERNMENT SECURITIES	5,00,000	5,09,75,450	.05%	
7.72% GSEC 2055 (26.10.2055)	IN0020150077	GOVERNMENT SECURITIES	5,00,000	5,00,50,400	.05%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88% GOA SGS 2041 (23.09.2041)	IN1420260037	STATE GOVERNMENT SECURITIES	5,00,000	4,97,38,250	.05%	
7.18% KERALA SDL 2029 (27.11.2029)	IN2020190178	STATE GOVERNMENT SECURITIES	5,00,000	4,96,60,800	.05%	
7.87% TAMIL NADU SDL 2033 (13.07.2033)	IN3120220071	STATE GOVERNMENT SECURITIES	4,90,000	4,95,01,956	.05%	
7.68% ANDHRA PRADESH SGS 2039 (04.02.2039)	IN1020250529	STATE GOVERNMENT SECURITIES	5,00,000	4,90,96,200	.05%	
6.84% KERALA SDL 2030 (11.03.2030)	IN2020190228	STATE GOVERNMENT SECURITIES	5,00,000	4,90,40,800	.05%	
7.12% ASSAM SDL 2032 (05.01.2032)	IN1220210208	STATE GOVERNMENT SECURITIES	5,00,000	4,89,03,450	.05%	
7.33% MAHARASHTRA SGS 2034 (04.03.2034)	IN2220250491	STATE GOVERNMENT SECURITIES	5,00,000	4,88,54,100	.05%	
6.67% MAHARASHTRA SDL 2031 (09.09.2031)	IN2220200157	STATE GOVERNMENT SECURITIES	5,03,700	4,88,48,272	.05%	
7.51% KARNATAKA SGS 2036 (07.07.2036)	IN1920250090	STATE GOVERNMENT SECURITIES	5,00,000	4,88,46,300	.05%	
7.72% MADHYAPRADESH SGS 2045 (18.02.2045)	IN2120250427	STATE GOVERNMENT SECURITIES	5,00,000	4,88,44,700	.05%	
7.54% MAHARASHTRA SGS 2037 (04.02.2037)	IN2220250442	STATE GOVERNMENT SECURITIES	5,00,000	4,88,39,250	.05%	
7.47% GUJARAT SGS 2036 (27.08.2036)	IN1520260135	STATE GOVERNMENT SECURITIES	5,00,000	4,88,36,950	.05%	
7.47% MAHARASHTRA SGS 2036 (21.02.2036)	IN2220230246	STATE GOVERNMENT SECURITIES	5,00,000	4,87,48,100	.05%	
7.54% KARNATAKA SGS 2039 (04.03.2039)	IN1920250298	STATE GOVERNMENT SECURITIES	5,00,000	4,87,02,300	.05%	
7.56% MADHYA PRADESH SGS 2039 (04.03.2039)	IN2120250450	STATE GOVERNMENT SECURITIES	5,00,000	4,86,65,200	.05%	
6.56% KARNATAKA SDL 2030 (09.09.2030)	IN1920200210	STATE GOVERNMENT SECURITIES	5,00,000	4,86,50,350	.05%	
7.53% TELANGANA SGS 2039 (01.07.2039)	IN4520260063	STATE GOVERNMENT SECURITIES	5,00,000	4,85,21,500	.05%	
7.59% UTTARPRADESH SGS 2042 (08.07.2042)	IN3320260075	STATE GOVERNMENT SECURITIES	5,00,000	4,84,75,100	.05%	
7.59% UTTAR PRADESH SGS 2041 (24.12.2041)	IN3320250175	STATE GOVERNMENT SECURITIES	5,00,000	4,83,31,850	.05%	
7.18% TAMIL NADU SGS 2035 (12.03.2035)	IN3120240665	STATE GOVERNMENT SECURITIES	5,00,000	4,80,45,250	.05%	
7.24% RAJASTHAN SGS 2036 (26.11.2036)	IN2920250312	STATE GOVERNMENT SECURITIES	5,00,000	4,77,51,000	.05%	
6.74% UTTARAKHAND SGS 2035 (25.06.2035)	IN3620250024	STATE GOVERNMENT SECURITIES	5,00,000	4,64,89,100	.05%	
7.40% ASSAM SDL 2033 (10.05.2033)	IN1220230024	STATE GOVERNMENT SECURITIES	4,68,000	4,60,77,782	.05%	
6.89% MAHARASHTRA SDL 2031 (30.06.2031)	IN2220210156	STATE GOVERNMENT SECURITIES	4,70,200	4,60,48,896	.05%	
6.88% GUJARAT SDL 2031 (30.06.2031)	IN1520210031	STATE GOVERNMENT SECURITIES	4,27,300	4,18,30,662	.04%	
7.82% HIMACHAL PRADESH SDL 2032 (06.07.2032)	IN1720220020	STATE GOVERNMENT SECURITIES	4,02,400	4,05,09,608	.04%	
7.49% RAJASTHAN SDL 2034 (02.08.2034)	IN2920230140	STATE GOVERNMENT SECURITIES	4,11,100	4,04,13,761	.04%	
7.95% ANDHRA PRADESH SDL 2040 (06.07.2040)	IN1020220290	STATE GOVERNMENT SECURITIES	3,91,200	3,91,44,841	.04%	
6.70% MEGHALAYA SDL 2030 (16.09.2030)	IN2420200031	STATE GOVERNMENT SECURITIES	4,00,000	3,89,06,200	.04%	
7.12% UTTAR PRADESH SDL 2029 (31.07.2029)	IN3320190017	STATE GOVERNMENT SECURITIES	3,87,500	3,85,20,368	.04%	
7.12% UTTARPRADESH SGS 2033 (15.10.2033)	IN3320250050	STATE GOVERNMENT SECURITIES	3,76,000	3,63,90,521	.04%	
6.51% KARNATAKA SDL 2030 (23.12.2030)	IN1920200517	STATE GOVERNMENT SECURITIES	3,66,200	3,55,01,113	.04%	
7.16% UTTAR PRADESH SGS 2039 (20.02.2039)	IN3320240077	STATE GOVERNMENT SECURITIES	3,74,400	3,51,59,492	.04%	

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7.16% MADHYA PRADESH SGS 2040 (20.02.2040)	IN2120240162	STATE GOVERNMENT SECURITIES	3,59,500	3,36,03,364	.04%	
6.87% MAHARASHTRA SDL 2033 (19.05.2033)	IN2220210065	STATE GOVERNMENT SECURITIES	3,44,200	3,30,39,070	.04%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	3,05,200	3,21,74,092	.03%	
7.41% RAJASTHAN SDL 2033 (26.07.2033)	IN2920230124	STATE GOVERNMENT SECURITIES	3,21,200	3,16,11,091	.03%	
7.18% BIHAR SGS 2045 (20.02.2045)	IN1320240303	STATE GOVERNMENT SECURITIES	3,25,200	3,01,46,983	.03%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	3,00,000	2,89,69,050	.03%	
7.82% ASSAM SDL 2032 (06.07.2032)	IN1220220041	STATE GOVERNMENT SECURITIES	2,71,000	2,73,31,624	.03%	
6.84% RAJASTHAN SDL 2031 (01.12.2031)	IN2920210399	STATE GOVERNMENT SECURITIES	2,59,400	2,52,67,946	.03%	
GS19DEC2035C	IN001235C091	GOVERNMENT SECURITIES	5,00,000	2,47,01,350	.03%	
7.73% UTTARPRADESH SDL 2034 (15.11.2034)	IN3320230151	STATE GOVERNMENT SECURITIES	2,37,100	2,36,22,297	.03%	
7.36% RAJASTHAN SGS 2046 (Maturity 10.07.2046)	IN2920240180	STATE GOVERNMENT SECURITIES	2,25,800	2,12,37,551	.02%	
7.25% KARNATAKA SGS 2032 (14.07.2032)	IN1920250108	STATE GOVERNMENT SECURITIES	2,10,200	2,06,77,206	.02%	
7.74% TAMIL NADU SDL 2027 (01.03.2027)	IN3120161309	STATE GOVERNMENT SECURITIES	2,00,000	2,01,36,120	.02%	
6.91% WEST BENGAL SDL 2031 (24.11.2031)	IN3420210194	STATE GOVERNMENT SECURITIES	1,99,000	1,93,70,600	.02%	
6.91% RAJASTHAN SDL 2031 (30.06.2031)	IN2920210191	STATE GOVERNMENT SECURITIES	1,85,000	1,81,03,693	.02%	
8.42% HARYANA SDL 2039 (27.02.2039)	IN1620180100	STATE GOVERNMENT SECURITIES	1,50,000	1,55,59,785	.02%	
8.44% RAJASTHAN SDL 2028 (07.03.2028)	IN2920170189	STATE GOVERNMENT SECURITIES	1,50,000	1,52,96,700	.02%	
7.27% ASSAM SDL 2029 (06.11.2029)	IN1220190087	STATE GOVERNMENT SECURITIES	1,43,800	1,43,54,993	.02%	
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	1,25,000	1,39,99,213	.01%	
6.95% MAHARASHTRA SDL 2031 (30.06.2032)	IN2220210164	STATE GOVERNMENT SECURITIES	1,39,400	1,35,34,653	.01%	
8.57% RAJASTHAN SDL 2028 (11.07.2028)	IN2920180139	STATE GOVERNMENT SECURITIES	1,25,000	1,27,74,550	.01%	
8.73% UTTAR PRADESH SDL 2028 (10.10.2028)	IN3320180042	STATE GOVERNMENT SECURITIES	1,14,300	1,17,47,240	.01%	
7.00% MADHYA PRADESH SDL 2031 (14.07.2031)	IN2120210017	STATE GOVERNMENT SECURITIES	1,09,300	1,07,16,144	.01%	
8.00% KERALA SDL 2028 (11.04.2028)	IN2020180013	STATE GOVERNMENT SECURITIES	1,00,000	1,01,39,300	.01%	
7.15% KARNATAKA SDL 2027 (11.01.2027)	IN1920160075	STATE GOVERNMENT SECURITIES	1,00,000	1,00,28,370	.01%	
6.40% GUJARAT SDL 2030 (05.08.2030)	IN1520200107	STATE GOVERNMENT SECURITIES	1,00,000	96,82,320	.01%	
6.85% NABARD GOI BOND 2031 (21.03.2031)	INE261F08DA8	Other monetary intermediation serv	10	96,65,349	.01%	
7.61% MAHARASHTRA SDL 2029 (11.05.2029)	IN2220220031	STATE GOVERNMENT SECURITIES	78,900	79,59,274	.01%	
6.91% HIMACHAL PRADESH SDL 2031 (24.11.2031)	IN1720210047	STATE GOVERNMENT SECURITIES	60,600	59,13,845	.01%	
8.34% ANDHRA PRADESH SDL 2027 (30.05.2027)	IN1020180098	STATE GOVERNMENT SECURITIES	56,700	57,45,473	.01%	
7.00% RAJASTHAN SDL 2031 (14.07.2031)	IN2920210233	STATE GOVERNMENT SECURITIES	54,700	53,67,262	.01%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	50,100	51,12,550	.01%	
8.27% KERALA SDL 2028 (21.02.2028)	IN2020170121	STATE GOVERNMENT SECURITIES	50,000	50,79,425	.01%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.59% BIHAR SDL 2027 (15.02.2027)	IN1320160162	STATE GOVERNMENT SECURITIES	50,000	50,26,025	.01%	
8.35% UTTAR PRADESH SDL 2028 (04.10.2028)	IN3320150136	STATE GOVERNMENT SECURITIES	44,000	44,79,913	.00%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	50,000	44,41,955	.00%	
8.73% UTTAR PRADESH SDL 2028 (24.10.2028)	IN3320180067	STATE GOVERNMENT SECURITIES	42,600	43,80,136	.00%	
8.65% GUJRAT SDL 2028 (10.10.2028)	IN1520180143	STATE GOVERNMENT SECURITIES	33,000	33,89,813	.00%	
8.41% HARYANA SDL 2028 (18.07.2028)	IN1620180043	STATE GOVERNMENT SECURITIES	31,200	31,80,459	.00%	
7.82% WESTBENGAL SDL 2032)06.07.2032)	IN3420220045	STATE GOVERNMENT SECURITIES	20,800	20,92,020	.00%	
7.52% TAMIL NADU SDL 2027 (24-05-2027)	IN3120170037	STATE GOVERNMENT SECURITIES	14,400	14,51,798	.00%	
8.45% UTTAR PRADESH UDAY SDL 2029 (21.03.2029)	IN3320150615	STATE GOVERNMENT SECURITIES	14,000	14,32,292	.00%	
6.58% GOA SDL 2030 (23.12.2030)	IN1420200215	STATE GOVERNMENT SECURITIES	14,500	14,07,286	.00%	
		Sub Total	**94,49,55,860**	**91,13,38,50,025**	**97.26%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,55,010	69,61,09,427	.74%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	53,759	7,86,10,547	.08%	
		Sub Total	**2,08,769**	**77,47,19,973**	**.83%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	2,20,000	2,20,00,000	.02%	AAA
		Sub Total	**2,20,000**	**2,20,00,000**	**.02%**	
Cash/Cash equivalent & Net Current Assets			**00**	**1,76,87,95,269**	**1.89%**	
		GRAND TOTAL	**94,53,84,629**	**93,69,93,65,267**	**100.00%**	
Average Maturity of Portfolio (In yrs)				20.10		
Modified Duration				08.80		
Yield to Maturity (%)				07.57		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			93699365267		
	UNIT OUTSTANDING			3000623358		
	NAV PER UNIT (Rs.)			31.2266		

NAV DATE	NAV
30-Sep-26	31.2266
01-Sep-26	31.4827

Infrastructure investment 0.00

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

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LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME E TIER II

Particulars	Schedule	30-Sep-26	(In ₹) 30-Sep-25
Liabilities			
Unit Capital	1	48,43,44,472	47,95,93,947
Reserves and Surplus	2	1,21,58,99,300	1,30,69,25,329
Current Liabilities and Provisions	3	17,45,983	44,60,417
Total Liabilities		**1,70,19,89,755**	**1,79,09,79,693**
Assets			
Investments	4	1,69,93,35,888	1,78,40,77,966
Deposits	5	-	-
Other Current Assets	6	26,53,867	69,01,727
Total Assets		**1,70,19,89,755**	**1,79,09,79,693**
(a) Net assets as per Balance Sheets		**1,70,02,43,772**	**1,78,65,19,276**
(b) Number of units outstanding		**4,84,34,447**	**4,79,59,395**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME E TIER II

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	1,80,71,190	1,56,02,970
Interest	-	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	3,03,96,428	5,71,86,637
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	92,81,644	2,51,98,265
Other Income	17,329	99
Total Income (A)	**5,77,66,591**	**9,79,87,971**
Expenses and losses		
Unrealised losses in value of investments	3,03,462	6,305
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,07,83,233	7,37,913
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	12,81,298	4,06,563
NPS Trust reimbursement of expenses	27,146	26,230
Depository and settlement charges	10,771	8,349
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	16,37,624	-
Others	-	-
Total Expenditure (B)	**1,40,43,534**	**11,85,360**
Surplus/(Deficit) for the year (A-B)	**4,37,23,057**	**9,68,02,611**
Less: Amount transferred to Unrealised appreciation account	89,78,182	2,51,91,960
Less: Amount transferred to General Reserve	3,47,44,875	7,16,10,651
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	49,16,40,353	46,09,47,030
Add: Units issued during the year	15,98,58,934	8,24,02,815
Less: Units redeemed during the year	16,71,54,815	6,37,55,898
Outstanding at the end of the year (₹)	**48,43,44,472**	**47,95,93,947**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	4,91,64,035	4,60,94,703
Add: Units issued during the year	1,59,85,893	82,40,282
Less: Units redeemed during the year	1,67,15,482	63,75,590
Outstanding Units at the end of the year	**4,84,34,447**	**4,79,59,395**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	48,11,87,266	39,98,07,522
Add: Premium on Units issued	43,42,33,242	22,20,64,606
Less: Premium on Units redeemed	45,37,66,919	17,25,87,022
Add: Transfer from General Reserve	-	-
Closing Balance	**46,16,53,589**	**44,92,85,106**
General Reserve		
Opening Balance	51,01,88,714	37,81,30,028
Add: Transfer from Revenue Account	3,47,44,875	7,16,10,651
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**54,49,33,589**	**44,97,40,679**
Unrealised Appreciation Account		
Opening Balance	20,03,33,940	38,27,07,584
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	89,78,182	2,51,91,960
Closing Balance	**20,93,12,122**	**40,78,99,544**
Total Reserves	**1,21,58,99,300**	**1,30,69,25,329**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	6,32,351	81,687
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	11,13,632	43,78,730
TDS Payable	-	-
Total Current liability	**17,45,983**	**44,60,417**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	1,68,48,87,481	1,76,20,78,707
Preference Shares	-	97,179
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,44,48,407	2,19,02,080
Total investments	**1,69,93,35,888**	**1,78,40,77,966**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	8,67,284	8,15,674
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	17,69,013	60,20,393
Outstanding and accrued income	-	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	17,570	65,660
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**26,53,867**	**69,01,727**

NATIONAL PENSION SYSTEM TRUST

SCHEME 08: NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME-E TIER II

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture. Under All Citizen Model of NPS, there are three asset classes viz Equity (E), Government Securities (G), and Corporate Debt (C). The funds are invested in Equity Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme E Tier –II	This scheme will invest in the asset class short term money market instruments, Equities, Exchange Traded Funds, Exchange Traded Derivatives and Liquid/Overnight Mutual Funds as per the norms prescribed by PFRDA. Contributions made by the investors are voluntary and allowed to be withdrawn anytime. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

A. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Equity and Equity related instrument:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded**



		If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** **i) Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii) Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.



3) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c)Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company's' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A'

		and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

4) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.

C. Income Recognition:

(i) Dividend income is recognized on Ex-dividend date.

(ii)Profit /Loss of sale of Investment

Profit / loss on Sale of equity shares / mutual fund units is the difference between the Sale consideration and the weighted average book cost.

D. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

(i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%

LIC PENSION FUND LIMITED MUMBAI

Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

(ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

(iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

(iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in financial statements.

(v) The fees payable to the Authority are not charged to the scheme.

(vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

E. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

F. Unit Capital

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

G. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

H. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

J. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II .The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 12,81,298 as against Rs. 40,65,623 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 27,146 as against Rs. 26,230(during half year ending September 30 ,2025

IV. The POP charges including GST accrued during Current half year ending September 30,2026 is Rs.16,37,624

V.Transactions with Related Party:

Sr No.	Name of the Company	Nature	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.		Debt-Investment	-	-
		Debt- Dis-Investment	-	
	LIC Housing Finance Ltd (Associate)	Total Debt Holding	-	-

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		Book Value (Market Value)		
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Equity-Disinvestment	-	-
		Total Equity Holding Book Value (Market Value)	23,27,993 (21,73,600)	23,27,993 (24,75,963)
		Dividend	55,000	33,000
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (Excl GST)	10,85,847	3,44,545

VI. Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	61,55,69,103	30,75,82,008
% of average daily net assets	34.11%	17.63%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	54,99,92,268	22,50,73,899
% of average daily net assets	30.48%	12.90%

Superseding the earlier circulars on Investment guidelines for private sector, PFRDA issued the consolidated master circular vide No. PFRDA / MASTERCIRCULAR/2023/02/PF-02 dated 22"d September, 2023. As per this master circular the Investment for NPS Schemes Asset Class E Tier-I is as under:

a. Shares of body corporates listed on Bombay Stock Exchange (BSE) or National Stock Exchange (NSE), which are in top 200 stocks in terms of full market capitalization as on the date of investment.

b. Units of equity schemes of mutual funds regulated by Securities and Exchange Board of India, which have minimum 65% of their investment in shares of body corporates listed on BSE or NSE.
c. Exchange Traded Funds (ETFs)/Index Funds regulated by Securities and Exchange Board of India that replicate the portfolio of either BSE Sensex Index or NSE Nifty 50 Index.
d. Exchange Traded Funds regulated by Securities and Exchange Board of India that are constructed specifically for disinvestment of shareholding of the Government of India in body corporates.
e. Exchange Traded Derivatives regulated by Securities and Exchange Board of India having the underlying of any permissible listed stock (list of top 200 stocks prepared by NPS Trust) or any of the permissible indices (BSE Sensex Index or NSE Nifty 50 Index), with the sole purpose of hedging
f. Initial Public Offering (IPO), Follow on Public Offer (FPO) and Offer for Sale (OFS) of companies, approved by Securities and Exchange Board of India

Accordingly, the scheme has been managed actively as per the norms prescribed by PFRDA.

VII .Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	20,93,12,121	12.31%	40,78,99,544	22.83%

VIII .Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
Monetary intermediation of banks	41,66,14,680	24.50	45,40,71,292	25.42
Production of liquid & gaseous fuels	10,18,20,144	5.99	12,70,38,696	7.11
Writing, modifying, test of computer	-	-	10,43,85,352	5.84

Total amount invested in Equity *	**51,84,34,824**	**68,54,95,340**

B. Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	**Amount of Investment (Rs.)**	**% of total investment related to that classification**	**Amount of Investment (Rs.)**	**% of total investment related to that classification**
			-	-
Total amount invested in Corporate Bonds & Debentures *	-		-	

IX. CCIL Margin for investment in Government Securities: NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability : NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME E - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	92,871	12,27,47,601	7.22%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	1,55,156	10,99,59,057	6.47%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	73,715	8,74,99,705	5.15%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	77,583	7,44,40,889	4.38%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	41,625	7,34,86,525	4.32%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	18,626	7,00,33,760	4.12%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	35,823	4,39,18,998	2.58%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	44,600	4,27,89,240	2.52%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	41,666	4,14,20,171	2.44%	
NTPC LTD	INE733E01010	Power generation by thermal plants	1,20,089	3,87,58,725	2.28%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	90,705	3,78,23,985	2.22%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	3,280	3,59,35,680	2.11%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	11,094	3,27,27,300	1.92%	
ITC LTD	INE154A01025	Manufacture of cigarettes	1,22,289	3,21,31,435	1.89%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	76,738	2,97,97,365	1.75%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	16,073	2,91,88,212	1.72%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	1,52,877	2,81,75,231	1.66%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	13,529	2,77,42,567	1.63%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	28,089	2,64,54,220	1.56%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	2,139	2,55,97,413	1.51%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	88,352	2,30,15,696	1.35%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	10,511	1,97,51,220	1.16%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	4,123	1,89,12,201	1.11%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	19,566	1,81,92,467	1.07%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	24,099	1,75,59,736	1.03%	
DLF LIMITED	INE271C01023	Real estate activities	25,807	1,73,93,918	1.02%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	13,997	1,72,58,301	1.02%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	99,193	1,69,17,366	.99%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	67,317	1,55,19,934	.91%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	11,405	1,53,51,130	.90%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	8,626	1,49,31,606	.88%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	47,231	1,43,20,439	.84%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	4,658	1,42,62,330	.84%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	8,334	1,41,37,798	.83%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME E - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	1,254	1,36,35,996	.80%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	6,975	1,34,33,850	.79%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	14,821	1,26,60,098	.74%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	10,198	1,25,43,540	.74%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	41,740	1,24,80,260	.73%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	34,056	1,22,26,104	.72%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	4,516	1,18,39,146	.70%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	1,616	1,15,54,400	.68%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	2,122	1,11,21,402	.65%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	4,142	1,03,70,740	.61%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	12,187	1,03,58,950	.61%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	4,536	1,03,45,255	.61%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	10,892	1,03,41,954	.61%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	2,463	1,01,13,078	.59%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	6,005	95,47,950	.56%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	2,521	93,92,238	.55%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	7,036	92,17,160	.54%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	195	91,84,500	.54%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	2,375	90,28,325	.53%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	5,626	85,74,024	.50%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	1,629	84,11,342	.49%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	2,016	81,54,720	.48%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	1,499	79,13,221	.47%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	17,570	78,62,575	.46%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	3,171	78,40,298	.46%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	46,410	75,76,897	.45%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	19,518	74,18,792	.44%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	2,208	70,65,600	.42%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	16,463	69,96,775	.41%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	1,437	69,40,710	.41%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	3,900	68,76,870	.40%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	15,750	66,40,988	.39%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	12,525	65,28,030	.38%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	37,729	64,51,659	.38%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	2,682	64,43,773	.38%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	6,166	62,64,656	.37%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME E - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	28,885	62,64,579	.37%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	3,067	62,26,623	.37%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	1,333	62,22,444	.37%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	1,831	59,11,567	.35%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	2,492	57,56,520	.34%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	18,124	57,52,558	.34%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	12,192	54,69,941	.32%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	24,098	54,41,328	.32%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	34,112	52,59,729	.31%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	70,239	51,14,102	.30%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	4,722	50,52,540	.30%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	1,057	50,31,320	.30%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	9,646	49,77,818	.29%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	725	49,12,600	.29%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	9,699	47,98,095	.28%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	1,474	45,53,039	.27%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	15,750	44,65,125	.26%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	27,004	42,80,134	.25%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	2,387	27,73,694	.16%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	5,500	21,73,600	.13%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	4,545	20,17,071	.12%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	358	6,31,172	.04%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	125	1,83,138	.01%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	162	1,00,651	.01%	
		Sub Total	**22,97,462**	**1,68,48,87,481**	**99.10%**	
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	3,206	1,43,97,483	.85%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	35	50,924	.00%	
		Sub Total	**3,241**	**1,44,48,407**	**.85%**	
Asset Backed, Trust Structured and Miscellaneous Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME E - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
TREPS						
Cash/Cash equivalent & Net Current Assets			00	9,07,883	.05%	
		GRAND TOTAL	23,00,703	1,70,02,43,771	100.00%	
Average Maturity of Portfolio (in yrs)				00.00		
Modified Duration				00.00		
Yield to Maturity (%)				00.00		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			1700243771		
	UNIT OUTSTANDING			48434447.18		
	NAV PER UNIT (Rs.)			35.104		

NAV DATE	NAV
30-Sep-26	35.1040
01-Sep-26	37.2272

Infrastructure Investment **0.00**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PFL
LIC PENSION FUND LTD

LIC PENSION FUND LIMITED

HALF YEARLY

UN-AUDITED FINANCIAL STATEMENTS OF ALL THE SCHEMES

AS AT 30-SEPTEMBER-2026

VOLUME II

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	iii) Notes to Financial Statements	367-376
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12	**Financial Statements Scheme APY**	
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	iii) Notes to Financial Statements	384-398
	iV) Portfolio Holding as on 30.09.2026	399-429
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	iii) Notes to Financial Statements	483-497
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	iii) Notes to Financial Statements	506-520
	iV) Portfolio Holding as on 30.09.2026	521-532
18	**Financial Statements Scheme UPS Pool CG**	
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LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME C TIER II

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	35,05,35,500	36,77,97,438
Reserves and Surplus	2	64,11,98,291	62,80,42,590
Current Liabilities and Provisions	3	1,64,52,604	58,26,947
Total Liabilities		**1,00,81,86,395**	**1,00,16,66,975**
Assets			
Investments	4	97,52,91,822	97,02,66,425
Deposits	5	-	-
Other Current Assets	6	3,28,94,573	3,14,00,550
Total Assets		**1,00,81,86,395**	**1,00,16,66,975**
(a) Net assets as per Balance Sheets		**99,17,33,791**	**99,58,40,028**
(b) Number of units outstanding		**3,50,53,550**	**3,67,79,744**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME C TIER II

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	8,512	14,293
Interest	3,74,53,593	3,34,68,599
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	6,51,810	8,50,195
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	68,048	34,42,426
Other Income	69,845	13
Total Income (A)	**3,82,51,808**	**3,77,75,526**
Expenses and losses		
Unrealised losses in value of investments	74,25,530	74,759
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	3,16,601	1,87,003
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	7,32,481	2,24,965
NPS Trust reimbursement of expenses	15,519	14,513
Depository and settlement charges	3,571	3,665
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	9,91,202	-
Others	-	-
Total Expenditure (B)	**94,84,904**	**5,04,905**
Surplus/(Deficit) for the year (A-B)	**2,87,66,904**	**3,72,70,621**
Less: Amount transferred to Unrealised appreciation account	(73,57,482)	33,67,667
Less: Amount transferred to General Reserve	3,61,24,386	3,39,02,954
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	37,77,88,886	34,77,32,355
Add: Units issued during the year	13,33,41,129	10,19,53,793
Less: Units redeemed during the year	16,05,94,515	8,18,88,710
Outstanding at the end of the year (₹)	**35,05,35,500**	**36,77,97,438**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,77,78,889	3,47,73,236
Add: Units issued during the year	1,33,34,113	1,01,95,379
Less: Units redeemed during the year	1,60,59,452	81,88,871
Outstanding Units at the end of the year	**3,50,53,550**	**3,67,79,744**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	37,40,88,020	32,34,15,888
Add: Premium on Units issued	24,16,97,660	17,04,66,645
Less: Premium on Units redeemed	29,06,60,573	13,71,69,217
Add: Transfer from General Reserve	-	-
Closing Balance	**32,51,25,107**	**35,67,13,316**
General Reserve		
Opening Balance	30,74,26,297	23,73,20,027
Add: Transfer from Revenue Account	3,61,24,386	3,39,02,954
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**34,35,50,683**	**27,12,22,981**
Unrealised Appreciation Account		
Opening Balance	(2,01,20,017)	(32,61,374)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(73,57,482)	33,67,667
Closing Balance	**(2,74,77,499)**	**1,06,293**
Total Reserves	**64,11,98,291**	**62,80,42,590**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	3,67,347	43,951
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	1,60,85,257	57,82,996
TDS Payable	-	-
Total Current liability	1,64,52,604	58,26,947

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	95,13,29,649	93,88,82,780
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	99,572	80,300
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,38,62,601	3,13,03,345
Total investments	97,52,91,822	97,02,66,425

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	60,463	13,398
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	3,28,34,110	3,13,87,152
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	3,28,94,573	3,14,00,550

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME-C TIER II

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs.Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

Under All Citizen Model of NPS, there are three assets' classes viz Equity (E), Government Securities (G), and Corporate Debt (C). The funds are invested in Corporate Debt Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme C Tier- II	This scheme will invest in the asset Debt Securities issued by Bodies Corporate (incl. Banks and Public Financial Institutions) / REITS/ InVIT and PSU Bonds, Infra Bonds, Rupee Bonds, Municipal Bonds, Debt ETFs, Term Deposits with commercial Bank and short term money market instruments, as per the norms prescribed by PFRDA. Contributions made by the investors are voluntary and allowed to be withdrawn anytime. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

A. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately daily.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agencies (CRAs).

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the

		reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2) Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security

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- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

3) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

4) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis oflast closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis oflast closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

5) Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Board of Directors or its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

B. Income Recognition:

i) In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest

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on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

ii) Profit /Loss of sale of Investment

Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

C. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i. Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%

Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v. The fees payable to the Authority are not charged to the scheme.

vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

D. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

E. Unit Capital

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

F. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

G. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

H. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

I. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 7,32,481as against Rs 2,24,965 during half year ending September 30 ,2025

III The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 15,519 as against Rs.14,513(during half year ending September 30 ,2025

IV The POP charges accrued including GST during Current half year ending September 30 ,2026 is Rs .9,91,202

V.Transactions and Balances with Related Party:

Sr No.	Name of the Company	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd.	Debt- Investment	-	51,49,030
		Debt- Dis-Investment	1,28,56,427	-
		Total Debt-Holding	3,46,11,365	3,76,42,475
		Book Value (Market Value)	(3,32,24,044)	(3,73,05,263)
		Interest Received	14,91,368	22,61,065
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity	-	-

		Holding Book Value (Market Value)		
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	6,20,747	1,90,648

VI. Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	47,59,07,741	10,44,16,184
% of average daily net assets	46.15%	10.82%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	39,23,12,392	2,05,62,748
% of average daily net assets	38.04%	2.13%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(2,74,77,499)	2.77%	1,06,2923	0.01%

VIII. Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).

Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
Other Credit Granting	27,88,17,808	28.11	23,84,71,016	23.95

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Other monetary intermediation services	14,23,61,405	14.35	12,99,79,538	13.05
Monetary intermediation of banks	12,57,13,746	12.68	12,61,28,712	12.67
Activity granting credit for house	8,27,01,501	8.34	7,99,16,646	8.03
Construction & maintenance of roads	6,08,62,133	6.14	6,27,78,089	6.30
Power generation by thermal plants	-	-	7,80,71,969	7.84
Power generation by Hydropower plant	-	-	5,18,72,365	5.21
Total amount invested in Corporate Bonds & Debentures		**69,04,56,593**		**76,72,18,334**

B. Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	**Amount of Investment (Rs.)**	**% of total investment related to that classification**	**Amount of Investment (Rs.)**	**% of total investment related to that classification**
Total amount invested in Equity *	-		-	

IX. CCIL Margin for investment in Government Securities

X. Default Assets

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability :NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	1,606	99,572	.01%	
		Sub Total	**1,606**	**99,572**	**.01%**	
Debt Instruments and Related Investments						
Debt						
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	27	2,74,23,366	2.77%	AAA
7.49% SEC NATIONAL HIHWAY AUTHORITY OF INDIA(01.08.2029)	INE906B07HG7	Construction & maintnance of roads	20	2,00,12,346	2.02%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	20	1,93,26,252	1.95%	AAA
7.27% NABARD UNSECURED BONDS (MATURITY 14.02.2030)	INE261F08BZ9	Other monetary intermediation serv	16	1,57,01,017	1.58%	AAA
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	15	1,52,54,097	1.54%	AAA
6.45% ICICI BANK UNSECURED INFRA BONDS (MATURITY (15.06.2028)	INE090A08UE8	Monetary intermediation of banks	15	1,47,12,558	1.48%	AAA
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	13	1,29,75,400	1.31%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	130	1,27,38,856	1.28%	AAA
8.60% UNSEC HUDCO BONDS-GOI -SERIES-I(12.11.2028)	INE031A08616	Other Credit Granting	12	1,22,31,945	1.23%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES-XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	12	1,21,75,456	1.23%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	12	1,20,75,395	1.22%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	120	1,19,51,389	1.21%	AAA
7.30% SEC. POWER GRID BONDS LIX ISSUE 2027 (19.06.2027)	INE752E07OF7	Transmission of electric energy	10	99,90,374	1.01%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	10	97,88,639	.99%	AAA
6.83%HDFC BANK LTD SER Y-005 UNSEC NCDs(MATURITY-08.01.2031)(EWHDFC)	INE040A08864	Monetary intermediation of banks	10	95,88,462	.97%	AAA
6.95% SECURED LIC HOUSING FINANCE LTD TR.415 (MATURITY - 24.09.2031)	INE115A07PL0	Activity granting credit for house	10	95,66,121	.96%	AAA
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	10	94,86,340	.96%	AAA
6.35% POWER FINANCE CORP LTD BONDS STRIPP III OPTION210A (MAT 30.06.2027)	INE134E08LH8	Other Credit Granting	30	89,19,246	.90%	AAA
6.69%NTPC SERIES 75 UNSECURED BONDS (MATURIY 13.09.2031)	INE733E08197	Power generation by thermal plants	09	86,67,880	.87%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	90	86,57,668	.87%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	08	80,81,941	.81%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	80	79,30,305	.80%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	80	78,93,403	.80%	AA+
7.40% Unsec Mangalore refinary & Petro chemical ltd (12.04.2030)	INE103A08019	Production of liquid&gaseous fuels	08	78,72,308	.79%	AAA
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	80	77,99,202	.79%	AA+
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	80	77,44,709	.78%	AA+
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	77	76,10,250	.77%	AAA
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	07	71,04,492	.72%	AAA
7.99% SEC LIC HOUSINGN FINANCE LTD(12.07.2029)	INE115A07OF5	Activity granting credit for house	07	70,18,321	.71%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	70	69,61,193	.70%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	70	67,69,158	.68%	AAA
7.70%NUCLEAR POWER FINANCE CORP LTD UNSEC BONDS(MATURITY-20.03.2038)	INE206D08501	Power generation by nuclear plant	60	60,05,458	.61%	AAA
8.02% ICICI HOME FINANCE COMPANY LTD SECURED NCDs (MATURITY - 19.04.2029)	INE071G07678	Activity granting credit for house	60	59,96,749	.60%	AAA
8% TCHFL SECURED NCDS (MATURITY 03.11.2027)	INE033L07HY2	Other Credit Granting	06	59,89,999	.60%	AAA
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	60	59,81,096	.60%	AAA
8.52% SECURED MUTHOOT FINANCE LIMITED OPTION I NCDS (MATURITY 23.04.2031)	INE414G07JY0	NON BANKING FINANCIAL COMPANY	60	59,22,931	.60%	AA+
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	60	59,09,446	.60%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	06	58,84,574	.59%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	60	58,24,565	.59%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	60	58,17,826	.59%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	60	58,10,866	.59%	AAA
7.17% TATA CAPITAL HOUSING FINANCE LTD SERIES-C SECURED NCDS (MATURITY 21.05.2030)	INE033L07IP8	Other Credit Granting	60	57,99,393	.58%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.43% NTPC UNSECURED BONDS SERIES 73 (MATURITY 27.01.2031)	INE733E08171	Power generation by thermal plants	06	57,44,086	.58%	AAA
7.06% RURAL ELECTRIFICATION CORPORATION LTD UNSECURED NCB SERIES 250-B (MATURITY 30.06.2035)	INE020B08GA0	Other Credit Granting	60	57,04,968	.58%	AAA
6.94% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXI (MATURITY 15.04.2035)	INE752E08783	Transmission of electric energy	60	56,91,423	.57%	AAA
7.03% NHAI SECURED BONDS SERIES VIII (MATURITY 15.12.2040)	INE906B07IH3	Construction & maintnance of roads	06	55,41,966	.56%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	05	50,70,087	.51%	AAA
8.23% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.03.2029)	INE053F07BE7	Other Credit Granting	05	50,62,825	.51%	AAA
8.03%TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 25.02.2028)	INE081A08330	Manuf. of rolled products of steel	50	50,00,229	.50%	AA+
7.95%INDIA INFRADEBT LTD SECURED SERIES I DEBENTURES(MATURITY-27.06.2028)	INE537P07711	Other Credit Granting	05	49,79,825	.50%	AAA
8.06% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 15.05.2029)	INE296A07SZ2	Other Credit Granting	50	49,68,975	.50%	AAA
8.05% PNB HOUSING FINANCE LTD S ERIES LXVIII SECURED DEBENTURES (MATURITY 06.02.2030)	INE572E07217	Activity granting credit for house	50	49,68,078	.50%	AA+
8.15%HDFC ERGO GEN INS CO LTD NCDs(CALL OPN -26.9.28 MATURITY-26.09.2033)	INE225R08048	Non Life Insurance	50	49,61,979	.50%	AAA
7.60% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2029)	INE685A07157	Manufacture of medicinal substances	50	49,44,203	.50%	AA+
7.5519% SECURED HDB FINANCIAL SERVICES-SERIES 226 TRANCHE 2 NCDS (MATURITY 04.04.2029)	INE756I07FE0	Other Credit Granting	50	49,13,134	.50%	AAA
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	05	49,04,888	.49%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	05	49,02,425	.49%	AAA
7.59% SECURED PNB HOUSING FINANCE LIMITED NCDS (MATURITY 27.02.2031)	INE572E07274	Activity granting credit for house	50	48,83,682	.49%	AA+
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	50	48,82,206	.49%	AA+
7.68% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 27.02.2031)	INE246R07855	Other monetary intermediation serv	50	48,78,817	.49%	AAA
7.61% SECURED INDIA INFRADEBT LIMIED NCDS (MATURITY 25.08.2031)	INE537P07685	Other Credit Granting	50	48,64,221	.49%	AAA
7.04% POWER FINANCE CORPORATION LTD UNSECURED BONDS (MATURITY - 16.12.2030)	INE134E08LC9	Other Credit Granting	05	48,60,601	.49%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	50	48,57,751	.49%	AAA
7.15% PFC UNSECURED BONDS SERIES 212-B (MATURITY 27.08.2036)	INE134E08LL0	Other Credit Granting	05	47,47,691	.48%	AAA
7.03%UNSECURED IRFC BOND SERIES 160 (MATURITY 30/07/2036)	INE053F08114	Other Credit Granting	05	47,40,369	.48%	AAA
6.85% IRFC SECURED REDEEMABLE NON CONVERTIBLE BONDS (MATURITY 29.10.2040)	INE053F07CS5	Other Credit Granting	05	45,51,305	.46%	AAA
8.80% SEC INDIAN RAILWAYS FIN. CORP BONDS 2030 (03.02.2030- TR REL)	INE053F09GR4	Other Credit Granting	04	41,35,232	.42%	AAA
8.65% RELIANCE INDUSTRIES LTD UNSECURED NCDS (MATURITY 11.12.2028)	INE002A08567	Production of liquid&gaseous fuels	04	40,73,701	.41%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	04	40,59,808	.41%	AAA
7.52% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS(MATURITY-23.03.2033)	INE752E08684	Transmission of electric energy	60	40,53,611	.41%	AAA
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	04	40,31,680	.41%	AAA
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	40	39,99,592	.40%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	40	39,92,471	.40%	AAA
8.1293%HDB FINANCIAL SERVICES LTD SEC DEBENTURES (MATURITY - 16.11.2028)	INE756I07EW5	Other Credit Granting	40	39,90,995	.40%	AAA
7.75% POWER FINANCE LTD UNSECURED BONDS (MATURITY 11.06.2030)	INE134E08KV1	Other Credit Granting	04	39,85,112	.40%	AAA
8.10% HDFC LIFE INSURANCE COMPANY LTD UNSECURED NCDS (MATURITY 14.02.2035)	INE795G08043	LIFE INSURANCE	40	39,78,523	.40%	AAA
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	40	39,18,721	.40%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	40	38,51,898	.39%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	40	38,30,598	.39%	AAA
6.88% HDFC BANK LTD SER Z004 UNSEC NCDs (MATURITY 24.09.2031)(EWHDFC)	INE040A08781	Monetary intermediation of banks	04	38,23,039	.39%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	39	37,42,650	.38%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of electric energy	03	30,55,790	.31%	AAA

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SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.27% NHAI TAXABLE SECURED SERIES VI BONDS (MATURITY - 28.03.2029)	INE906B07GP0	Construction & maintnance of roads	03	30,51,822	.31%	AAA
6.86% NHPC STRPP D UNSECURED NCB (MATURITY 06.05.2034)	INE848E08284	Power generatio by Hydropower plant	32	30,40,748	.31%	AAA
8.15%EXIM UNSECURED BONDS (MATURITY - 21.01.2030)	INE514E08EJ2	Other monetary intermediation serv	03	30,36,201	.31%	AAA
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	03	30,32,113	.31%	AAA
7.89% SEC. POWER GRID BONDS LVIII ISSUE - 2027 (09.03.2027)	INE752E07OE0	Transmission of electric energy	03	30,08,263	.30%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	03	30,06,681	.30%	AAA
7.64% HPCL UNSECURED NCDS (MATURITY 04.11.2027)	INE094A08135	Production of liquid&gaseous fuels	03	30,05,383	.30%	AAA
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	30	30,05,368	.30%	AAA
7.83%NABARD SERIES 24C UNSECURED BONDS (MATURITY-30.12.2026)	INE261F08ED0	Other monetary intermediation serv	30	30,05,270	.30%	AAA
8.18% CAN FIN HOMES LTD SECURED DEBENTURES (MATURITY - 03.04.2029)	INE477A07399	Activity granting credit for house	30	30,04,843	.30%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	03	30,02,190	.30%	AAA
7.66%SIDBI SERIES VIII UNSECURED BONDS (MATURITY - 09.07.2027)	INE556F08KO7	Other monetary intermediation serv	30	29,98,647	.30%	AAA
7.83%SIDBI SERIES V UNSECURED BONDS (MATURITY - 24.11.2028)	INE556F08KL3	Other monetary intermediation serv	30	29,97,726	.30%	AAA
8% HDFC BANK LTD SER AA-009 UNSEC NCDs (MATURITY-27.07.2032)(EWHDFC)	INE040A08807	Monetary intermediation of banks	03	29,95,934	.30%	AAA
7.14%INDIAN OIL CORPORATION LTD UNSEC DEBENTURES (MATURITY - 06.09.2027)	INE242A08536	Production of liquid&gaseous fuels	03	29,94,879	.30%	AAA
7.45%EXIM UNSECURED BONDS (MATURITY - 12.04.2028)	INE514E08GB4	Other monetary intermediation serv	30	29,94,483	.30%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	30	29,93,871	.30%	AAA
8.15% SECURED TATA CAPITAL LIMITED NCD- SERIES C (MATURITY 11.06.2029)	INE976I07DF6	Other Credit Granting	30	29,91,659	.30%	AAA
7.85% ICICI HOME FINANCE CO LTD SECURED DEBENTURES(MATURITY-12.05.2028)	INE071G07603	Activity granting credit for house	30	29,90,854	.30%	AAA
7.34% ULTRATECH CEMENT LTD SERIES I UNSECURED NCDS (MATURITY 03.03.2028)	INE481G08123	Manufacture of clinkers and cement	30	29,87,542	.30%	AAA
7.57%IREDA LTD UNSECURED BONDS (MATURITY - 18.05.2029)	INE202E08185	Other Credit Granting	30	29,86,446	.30%	AAA
8.12% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 29.06.2029)	INE498L07210	Other Credit Granting	30	29,85,798	.30%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8% INDIA INFRADEBT LTD (MATURITY - 13.08.2029)	INE537P07810	Other Credit Granting	30	29,81,997	.30%	AAA
8.05% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 08.08.2029)	INE756I07EV7	Other Credit Granting	03	29,78,912	.30%	AAA
7.63%ICICI BANK LTD SERIES DDE22LB UNSEC INFR BONDS (MATURITY - 12.12.2029)	INE090A08UJ7	Monetary intermediation of banks	03	29,77,302	.30%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	30	29,77,159	.30%	AAA
7.35% NHAI SECURED TAXABLE BONDS 2020-21 SERIES I (MATURITY 28.04.2030)	INE906B07HP8	Construction & maintnance of roads	03	29,75,370	.30%	AAA
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	30	29,74,792	.30%	AAA
7.75%IREDA SERIES XV-B UNSECURED BONDS (MATURITY - 12.10.2033)	INE202E08136	Other Credit Granting	30	29,73,026	.30%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	03	29,69,212	.30%	AAA
7.3388% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 24.07.2028)	INE071G07827	Activity granting credit for house	30	29,65,969	.30%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	30	29,62,957	.30%	AAA
7.27% UNSECURED NABARD NCB- SERIES 26C (MATURITY 23.02.2029)	INE261F08ER0	Other monetary intermediation serv	30	29,62,554	.30%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	30	29,61,057	.30%	AAA
7.80% SECURED TORRENT PHARMACEUTICALS LTD NCD-SERIES 4 (MATURITY 17.01.2031)	INE685A07173	Manufacture of medicinal substances	30	29,56,055	.30%	AA+
7.22% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.04.2029)	INE556F08LC0	Other monetary intermediation serv	30	29,55,007	.30%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY-27.09.2033)	INE476A08191	Monetary intermediation of banks	30	29,54,403	.30%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	30	29,53,004	.30%	AAA
7.1% UNSECURED NABARD NCB (MATURITY 29.03.2029)	INE261F08ET6	Other monetary intermediation serv	30	29,50,118	.30%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	30	29,48,052	.30%	AAA
7.04% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.02.2029)	INE556F08LB2	Other monetary intermediation serv	30	29,46,377	.30%	AAA
7.69% UNSECURED ICICI PRUDENTIAL LIFE INSURANCE COMPANY NCDS (CALL 28.11.2030)	INE726G08030	LIFE INSURANCE	30	29,45,617	.30%	AAA

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SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	30	29,45,323	.30%	AAA
7.65%HDFC BANK UNSECURED INFRA BONDS (MATURITY - 20.03.2034)	INE040A08AK2	Monetary intermediation of banks	30	29,40,436	.30%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	30	29,39,204	.30%	AAA
7.59%IREDA SERIES XV-H UNSECURED BONDS (MATURITY - 26.07.2034)	INE202E08193	Other Credit Granting	30	29,37,746	.30%	AAA
7.53% PNB HOUSING FINANCE LTD SECURED NCDS (MATURITY 20.05.2030)	INE572E07225	Activity granting credit for house	30	29,32,412	.30%	AA+
7.5343% SECURED PNB HOUSING FINANCE LTD NCDS (MATURITY 13.01.2031)	INE572E07266	Activity granting credit for house	30	29,26,309	.30%	AA+
7.63% UNSECURED HDFC LIFE INSURANCE COMPANY LTD NCDS (CALL 16.12.2030)	INE795G08050	LIFE INSURANCE	30	29,24,702	.29%	AAA
7.4342% PNB HOUSING FINANCE LTD SERIES LXX SECURED NCDS (MATURITY 23.07.2030)	INE572E07233	Activity granting credit for house	30	29,24,138	.29%	AA+
7.36% ICICI HOME FINANCE CO. LTD SECURED NCDS (MATURITY 02.05.2030)	INE071G07835	Activity granting credit for house	30	29,23,164	.29%	AAA
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	30	29,20,981	.29%	AAA
7.30% BANK OF BARODA 2034 LTB SERIES IV (MATURITY 27.08.2034)	INE028A08349	Monetary intermediation of banks	30	29,08,867	.29%	AAA
7.45% AXIS BANK LTD INFRA BONDS 2034 (MATURITY 05.09.2034)	INE238A08500	Monetary intermediation of banks	30	29,05,230	.29%	AAA
7.30% TATA CAPITAL LIMITED SECURED NCDS-SERIES B (MATURITY 14.11.2030)	INE976I07DA7	Other Credit Granting	30	29,03,798	.29%	AAA
7.45% UNSECURED NABFID NCB (MATURITY 12.02.2036)	INE0KUG08126	Other monetary intermediation serv	30	29,03,376	.29%	AAA
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	30	29,02,171	.29%	AAA
7.3268% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 04.10.2030)	INE756I07FK7	Other Credit Granting	30	28,98,759	.29%	AAA
7.39% INDIA INFRADEBIT LIMITED SECURED NCDS- TRANCHE III SERIES I (MATURITY 27.05.2031)	INE537P07877	Other Credit Granting	30	28,96,069	.29%	AAA
7.10% HDFC BANK LTD SER Z-007 UNSEC NCDs (MATURITY-12.11.2031)(EWHDFC)	INE040A08831	Monetary intermediation of banks	03	28,90,521	.29%	AAA
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	30	28,87,469	.29%	AAA
7.19% LARSEN AND TOUBRO LTD UNSECURED NCD (MATURITY 05.12.2034)	INE018A08BL4	Construction of utility projects	30	28,86,826	.29%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.95% PFC UNSECURED BONDS (MATURITY 01.10.2031)	INE134E08LM8	Other Credit Granting	03	28,85,907	.29%	AAA
7.24% POWER FINANCE CORPORATION LTD SERIES 245A UNSECURED BONDS (MATURITY 15.01.2035).	INE134E08NJ0	Other Credit Granting	30	28,81,169	.29%	AAA
7.12% INDIAN BANK 2034 LTB INFRA SERIES II (MATURITY 25.10.2034)	INE562A08107	Monetary intermediation of banks	30	28,75,567	.29%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	30	28,74,819	.29%	AAA
7.09% IRFC SERIES 184 UNSECURED NCB (MATURITY 16.12.2034)	INE053F08445	Other Credit Granting	30	28,73,310	.29%	AAA
7.01% NTPC GREEN ENERGY LIMITED UNSECURED NCDS (MATURITY 12.11.2035)	INE0ONG08016	Power generation by thermal plants	30	28,59,688	.29%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	30	28,55,522	.29%	AAA
7.02% BAJAJ FINANCE LTD SECURED REDEEMABLE NCDS (MATURITY 18.04.2031)	INE296A07RS9	Other Credit Granting	03	28,54,093	.29%	AAA
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	03	28,40,437	.29%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	03	28,37,741	.29%	AAA
7.04% NABFID UNSECURED NCB (MATURITY 07.04.2035)	INE0KUG08084	Other monetary intermediation serv	30	28,36,167	.29%	AAA
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	28	26,69,787	.27%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	06	26,02,574	.26%	AAA
7.65% PGCIL UNSECURED BONDS (MATURITY 11.01.2034)	INE752E08726	Transmission of electric energy	30	23,89,165	.24%	AAA
8.36% NHAI TAXABLE SECURED BONDS 2019-20 SERIES I (MATURITY - 20.05.2029)	INE906B07HD4	Construction & maintnance of roads	02	20,40,718	.21%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	02	20,36,848	.21%	AAA
8.10%NTPC LTD SERIES 61 SECURED STRPP C (MATURITY - 27.05.2031)	INE733E07KD0	Power generation by thermal plants	02	20,35,881	.21%	AAA
8.56% NABARD UNSEC GOI SERVICED 2028 SERIES SBM-G SA 1 (14.11.2028)	INE261F08AS6	Other monetary intermediation serv	02	20,34,199	.21%	AAA
8.38%S.A HUDCO UNSEC GOI SERVICED 2029 SERIES III 2018 (30.01.2029)	INE031A08673	Other Credit Granting	02	20,32,172	.20%	AAA
8.29% NABARD UNSEC GOI SERVICED 2029 SERIES SBM-G SA 2 (24.01.2029)	INE261F08AY4	Other monetary intermediation serv	02	20,24,935	.20%	AAA
8.24% NABARD UNSEC GOI SERVICED 2029 SERIES PBFSA4 (22.03.2029)	INE261F08BF1	Other monetary intermediation serv	02	20,24,610	.20%	AAA
7.85% UNSEC POWER FINANCE CORP LTD. BONDS 2028 SERIES 177 (03.04.2028)	INE134E08JP5	Other Credit Granting	02	20,06,783	.20%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.83% INDIAN RAILWAYS FINANCE CORPORATION SEC. BONDS 2027 (19.03.2027)	INE053F07983	Other Credit Granting	02	20,08,107	.20%	AAA
8.25%CAN FIN HOMES LTD SECURED DEBENTURES (MATURITY - 21.05.2027)	INE477A07381	Activity granting credit for house	20	20,06,239	.20%	AAA
8.3439% HDB FINANCIAL SERVICES LTD SECURED DEBENTURES (MATURITY-05.07.2027)	INE756I07EZ8	Other Credit Granting	20	20,03,934	.20%	AAA
7.90% SEC SIKKA PORTS AND TERMINALS LTD NCDs 2026 (18.11.26 - TR REL)	INE941D07166	Cargo Handling to Water Transport	02	20,01,596	.20%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2028)	INE848E08243	Power generatio by Hydropower plant	20	20,01,115	.20%	AAA
7.65% UNSEC. NCDs AXIS BANK INFRA BONDS SERIES 5 2027(30.01.2027)	INE238A08468	Monetary intermediation of banks	02	20,01,006	.20%	AAA
7.68% SIDBI UNSECURED BONDS (MATURITY 10.08.2027)	INE556F08KP4	Other monetary intermediation serv	20	20,00,469	.20%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	02	19,99,935	.20%	AAA
7.20% SEC. POWER GRID BONDS LX ISSUE - 2027 (09.08.2027)	INE752E07OG5	Transmission of electric energy	02	19,94,406	.20%	AAA
7.90% BAJAJ FINANCE LTD SECURED NCDS TRANCHE 12 OPTION II (MAT 13.04.2028)	INE296A07SI8	Other Credit Granting	02	19,91,523	.20%	AAA
7.85%BAJAJ HOUSING FINANCE LTD SECURED DEBENTURES (MATURITY-01.09.2028)	INE377Y07433	Other Credit Granting	02	19,90,295	.20%	AAA
8.1% SECURED ADITYA BIRLA CAPITAL LIMITED NCD-SERIES F1 (MATURITY 07.09.2029)	INE860H07JA2	Fin.serv except insurance & pension	20	19,89,799	.20%	AAA
7.62% NABARD UNSECURED BONDS (MATURITY 10.05.2029)	INE261F08EH1	Other monetary intermediation serv	20	19,89,066	.20%	AAA
7.48% NABARD SERIES 25G-R2 UNSECURED NCBS (MATURITY 15.092028)	INE261F08EO7	Other monetary intermediation serv	20	19,88,905	.20%	AAA
7.75%Unsec Mangalore Refinery and Petrochemicals Limited(29.01.2030)	INE103A08035	Production of liquid&gaseous fuels	02	19,88,505	.20%	AAA
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	02	19,85,971	.20%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	20	19,85,828	.20%	AAA
7.65% IRFC UNSECURED BONDS SERIES 168B (MATURITY 18.04.2033)	INE053F08247	Other Credit Granting	20	19,85,728	.20%	AAA
8.20% HDFC ERGO GENERAL INSURANCE CO. LTD UNSECURED NCDS (CALL 17.03.2030)	INE225R08055	Non Life Insurance	20	19,85,655	.20%	AAA
7.55%NUCLEAR POWER CORPORATION LTD UNSEC BONDS(MATURITY-23.12.2032)	INE206D08493	Power generation by nuclear plant	02	19,83,639	.20%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	20	19,83,194	.20%	AAA
7.55%REC LTD SERIES 197 UNSECURED BONDS (MATURITY - 11.05.2030)	INE020B08CU7	Other Credit Granting	02	19,80,427	.20%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	02	19,58,117	.20%	AAA
7.64% LIC HOUSING FINANCE LTD. (Maturity 26.07.2033)	INE115A07QL8	Activity granting credit for house	02	19,57,349	.20%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	20	19,52,647	.20%	AAA
7.35%PGCIL SERIES LXXVI UNSECURED BONDS (MATURITY - 12.03.2034)	INE752E08734	Transmission of electric energy	20	19,51,890	.20%	AAA
7.40% Canara Bank Long Term Bonds 2034	INE476A08233	Monetary intermediation of banks	20	19,50,289	.20%	AAA
7.53% ICICI BANK Limited Non-convertible Bonds Due 2034	INE090A08UL3	Monetary intermediation of banks	20	19,46,094	.20%	AAA
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	20	19,45,321	.20%	AA+
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	20	19,43,397	.20%	AAA
6.90% HUDCO SERIES B UNSECURED NCDS (MATURITY 06.05.2030)	INE031A08970	Other Credit Granting	20	19,41,172	.20%	AAA
7.75% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCD (MATURITY 17.02.2033)	INE246R07889	Other monetary intermediation serv	20	19,35,567	.20%	AAA
7.24% INDIAN BANK 2034 LTB INFRA SERIES I BONDS (MATURITY 13.09.2034)	INE562A08099	Monetary intermediation of banks	20	19,31,804	.19%	AAA
7.34% PUNJAB NATIONAL BANK SERIES III UNSECURED INFRA BONDS (MATURITY 14.02.2035)	INE160A08324	Monetary intermediation of banks	20	19,31,345	.19%	AAA
7.69%IIFCL UNSECURED DEBENTURES (MATURITY - 26.10.2038)	INE787H08071	Other Credit Granting	20	19,29,114	.19%	AAA
7.22% ULTRATECH CEMENT LTD UNSECURED NCD (MATURITY 24.11.2034)	INE481G08107	Manufacture of clinkers and cement	20	19,27,794	.19%	AAA
7.39% IIFCL, UNSECURED NCDS (MATURITY 01.08.2039)	INE787H08121	Other Credit Granting	20	19,01,998	.19%	AAA
6.89% NTPC LTD Unsecured NCDS (Maturity 18.06.2035)	INE733E08288	Power generation by thermal plants	20	18,96,421	.19%	AAA
7.23% SBI SERIES 3 UNSECURED LONG TERM INFRA BONDS (MATURITY 19.11.2039)	INE062A08470	Monetary intermediation of banks	20	18,83,773	.19%	AAA
7.36% NABFID 2044 (12.08.2044)	INE0KUG08043	Other monetary intermediation serv	20	18,81,603	.19%	AAA
7.15% IRFC SERIES 183 UNSECURED BONDS (MATURITY 14.11.2039)	INE053F08437	Other Credit Granting	20	18,74,690	.19%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	18	17,71,648	.18%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	18	17,65,718	.18%	AAA
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033)	INE752E08718	Transmission of electric energy	20	15,99,865	.16%	AAA
7.55% PGCIL SERIES LXXVII UNSECURED BONDS (MATURITY - 23.04.2034)	INE752E08742	Transmission of electric energy	20	15,87,050	.16%	AAA
7.56% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS (MATURITY-31.03.2033)	INE752E08692	Transmission of electric energy	20	13,52,742	.14%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	01	10,32,145	.10%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	01	10,22,271	.10%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII (E) (28.03.2031)	INE206D08402	Power generation by nuclear plant	01	10,21,079	.10%	AAA
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	01	10,20,638	.10%	AAA
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	01	10,18,147	.10%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	01	10,18,104	.10%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	01	10,17,638	.10%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary intermediation of banks	01	10,17,517	.10%	AAA
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	01	10,15,491	.10%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	01	10,14,345	.10%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	01	10,10,892	.10%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	01	10,09,423	.10%	AAA
9.25% SEC POWER GRID CORPORATION BONDS 2027 (09.03.2027 - TR REL)	INE752E07JN1	Transmission of electric energy	01	10,08,280	.10%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	01	10,08,130	.10%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES- XXXII(A) (26.03.2027)	INE206D08360	Power generation by nuclear plant	01	10,04,874	.10%	AAA
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	01	10,03,287	.10%	AAA
8.13% SEC. POWER GRID BONDS LIII ISSUE STRPP H- 2027 (23.04.2027)	INE752E07NT0	Transmission of electric energy	01	10,03,142	.10%	AAA
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	01	10,02,781	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	01	10,02,627	.10%	AAA
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	01	10,02,157	.10%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	01	10,01,494	.10%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	01	10,01,015	.10%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	01	9,98,064	.10%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	01	9,92,630	.10%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	01	9,90,752	.10%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	01	9,77,400	.10%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	01	9,74,652	.10%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	10	9,45,524	.10%	AAA
7.40% PGCIL SERIES LXX UNSECURED BONDS (MATURITY - FINAL 17.02.2033)	INE752E08676	Transmission of electric energy	10	6,48,407	.07%	AAA
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	01	6,05,211	.06%	AAA
8.88% UNSECURED IFC BONDS TR. 3 STRPP 6 2032 (20.10.2032)	INE375R08066	Other monetary intermediation serv	05	5,04,097	.05%	AAA
6.86% NHPC STRPP A UNSECURED NCB (MATURITY 06.05.2031)	INE848E08367	Power generatio by Hydropower plant	02	1,94,019	.02%	AAA
6.86% NHPC STRPP B UNSECURED NCB (MATURITY 06.05.2032)	INE848E08359	Power generatio by Hydropower plant	02	1,92,122	.02%	AAA
6.86% NHPC STRPP C UNSECURED NCB (MATURITY 06.05.2033)	INE848E08342	Power generatio by Hydropower plant	02	1,91,046	.02%	AAA
6.86% NHPC STRPP E UNSECURED NCB (MATURITY 05.05.2035)	INE848E08292	Power generatio by Hydropower plant	02	1,89,142	.02%	AAA
6.86% NHPC STRPP F UNSECURED NCB (MATURITY 06.05.2036)	INE848E08300	Power generatio by Hydropower plant	02	1,88,259	.02%	AAA
6.86% NHPC STRPP G UNSECURED NCB (MATURITY 06.05.2037)	INE848E08318	Power generatio by Hydropower plant	02	1,86,785	.02%	AAA
6.86% NHPC STRPP H UNSECURED NCB (MATURITY 06.05.2038)	INE848E08326	Power generatio by Hydropower plant	02	1,86,005	.02%	AAA
6.86% NHPC STRPP I UNSECURED NCB (MATURITY 06.05.2039)	INE848E08334	Power generatio by Hydropower plant	02	1,85,282	.02%	AAA
6.86% NHPC STRPP J UNSECURED NCB (MATURITY 05.05.2040)	INE848E08276	Power generatio by Hydropower plant	02	1,84,627	.02%	AAA
		Sub Total	**5,382**	**95,13,29,650**	**95.93%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	4,588	2,06,03,340	2.08%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	2,229	32,59,260	.33%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME C - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
		Sub Total	6,817	2,38,62,600	2.41%	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			00	1,64,41,968	1.66%	
		GRAND TOTAL	13,805	99,17,33,791	100.00%	
Average Maturity of Portfolio (in yrs)				04.62		
Modified Duration				03.31		
Yield to Maturity (%)				07.86		
Net NPA				00.00		
Credit Rating Exposure						
AAA				88,36,06,772	89.10%	
AA+				6,77,22,878	6.83%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				99,572	.01%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		95,14,29,222	95.94%	
	GRAND TOTAL			991733790.8		
	UNIT OUTSTANDING			35053550.06		
	NAV PER UNIT (Rs.)			28.2919		

NAV DATE	NAV
30-Sep-26	28.2919
01-Sep-26	28.3061

Infrastructure investment **57,08,24,606.22**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME G TIER II

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	99,09,95,026	1,00,65,94,475
Reserves and Surplus	2	2,17,04,18,261	2,11,35,31,546
Current Liabilities and Provisions	3	51,24,475	1,05,70,734
Total Liabilities		**3,16,65,37,762**	**3,13,06,96,755**
Assets			
Investments	4	3,10,82,04,642	3,07,53,42,959
Deposits	5	-	-
Other Current Assets	6	5,83,33,120	5,53,53,796
Total Assets		**3,16,65,37,762**	**3,13,06,96,755**
(a) Net assets as per Balance Sheets		**3,16,14,13,287**	**3,12,01,26,021**
(b) Number of units outstanding		**9,90,99,503**	**10,06,59,448**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME G TIER II

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	-	-
Interest	11,06,56,029	10,29,89,566
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	22,54,665	94,19,150
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	-	-
Other Income	23,687	-
Total Income (A)	**11,29,34,381**	**11,24,08,716**
Expenses and losses		
Unrealised losses in value of investments	5,71,504	7,67,14,993
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	2,22,157
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	22,31,871	7,22,319
NPS Trust reimbursement of expenses	47,285	46,599
Depository and settlement charges	12,583	23,914
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	27,58,384	-
Others	-	5
Total Expenditure (B)	**56,21,627**	**7,77,29,987**
Surplus/(Deficit) for the year (A-B)	**10,73,12,754**	**3,46,78,729**
Less: Amount transferred to Unrealised appreciation account	(5,71,504)	(7,67,14,993)
Less: Amount transferred to General Reserve	10,78,84,258	11,13,93,722
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	1,00,61,20,122	92,05,41,618
Add: Units issued during the year	38,47,90,195	33,31,19,810
Less: Units redeemed during the year	39,99,15,291	24,70,66,953
Outstanding at the end of the year (₹)	**99,09,95,026**	**1,00,65,94,475**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	10,06,12,012	9,20,54,162
Add: Units issued during the year	3,84,79,020	3,33,11,981
Less: Units redeemed during the year	3,99,91,529	2,47,06,695
Outstanding Units at the end of the year	**9,90,99,503**	**10,06,59,448**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,42,10,38,150	1,23,92,40,799
Add: Premium on Units issued	85,38,90,754	70,33,07,915
Less: Premium on Units redeemed	88,41,07,443	52,07,61,198
Add: Transfer from General Reserve	-	-
Closing Balance	**1,39,08,21,461**	**1,42,17,87,516**
General Reserve		
Opening Balance	85,03,17,659	62,82,82,413
Add: Transfer from Revenue Account	10,78,84,258	11,13,93,722
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**95,82,01,917**	**73,96,76,135**
Unrealised Appreciation Account		
Opening Balance	(17,80,33,613)	2,87,82,888
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(5,71,504)	(7,67,14,993)
Closing Balance	**(17,86,05,117)**	**(4,79,32,105)**
Total Reserves	**2,17,04,18,261**	**2,11,35,31,546**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	10,22,174	1,50,206
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	41,02,301	1,04,20,528
TDS Payable	-	-
Total Current liability	**51,24,475**	**1,05,70,734**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	3,05,88,09,722	3,04,08,93,007
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	4,93,94,920	3,44,49,952
Total investments	**3,10,82,04,642**	**3,07,53,42,959**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	1,11,356	15,197
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	5,82,21,764	5,53,38,599
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**5,83,33,120**	**5,53,53,796**

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Auhtority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

Under All Citizen Model of NPS, there are three assets' classes viz Equity (E), Government Securities (G), and Government Securities (C). The funds are invested in Government Securities Class through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme G Tier –II	This scheme will invest in the asset class Govt. Sec, State Development Bonds, Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020 and Liquid Mutual Funds as per the norms prescribed by PFRDA. Contributions made by the investors are voluntary and allowed to be withdrawn at anytime The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under the Companies Act, 1956 read with general circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

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Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc

Other securities such as Municipal Bonds etc. Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

2) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

3) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.

D. Income Recognition:

(i) Interest Income:

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account.

(ii) Profit /Loss of sale of Investment:

Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average cost as on the date of Sale.

E. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

(i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers

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Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

(ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

(iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA

(iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts

(v) The fees payable to the Authority are not charged to the scheme.

(vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 22,31,871 as against Rs 7,22,319 during half year ending September 30 ,2025

III The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 47,285 as against Rs.46,599 (during half year ending September 30 ,2025

IV The POP charges including GST accrued during Current half year ending September 30 ,2026 is Rs. 27,58,384

V Transactions with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-

D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	18,91,419	6,12,135

VI Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	1,26,54,72,801	91,49,14,119
% Of average daily net assets	40.26%	29.52%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	1,07,00,45,774	54,46,40,300
% Of average daily net assets	34.04%	17.57%

VII Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(17,86,05,117)	5.65%	(4,79,32,104)	1.54%

VIII .Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification).

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
			-	-
Total amount invested in Equity *	-		-	

B. Corporate Bonds & Debentures

Particulars	September 30, 2026	September 30, 2025

Industry Group	Amount of Investment (Rs.)	% of total investment related to that classification	Amount of Investment (Rs.)	% of total investment related to that classification
			-	-
Total amount invested in Corporate Bonds *	-		-	

IX .CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	26,87,500	25,11,79,394	7.95%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	26,50,000	24,96,25,495	7.90%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	24,75,000	23,53,72,005	7.45%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	18,55,000	18,02,95,427	5.70%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	17,24,900	16,56,17,998	5.24%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	14,00,000	13,18,57,040	4.17%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	12,50,000	11,74,29,250	3.71%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	11,50,000	11,11,26,225	3.52%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	11,00,000	10,44,65,130	3.30%	
7.95% G-SEC 2032 (28.08.2032)	IN0020020106	GOVERNMENT SECURITIES	10,00,000	10,41,88,700	3.30%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	11,00,000	9,86,75,610	3.12%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	10,00,000	9,67,28,900	3.06%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	9,93,000	9,11,58,691	2.88%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	5,00,000	4,99,30,050	1.58%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	4,50,000	4,54,47,345	1.44%	
7.15% ANDHRA PRADESH SDL 2031 (04.03.2031)	IN1020190519	STATE GOVERNMENT SECURITIES	4,00,000	3,95,21,800	1.25%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	4,00,000	3,79,60,240	1.20%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	3,85,000	3,74,23,502	1.18%	
6.60% RAJASTHAN SDL 2030 (9.12.2030)	IN2920200515	STATE GOVERNMENT SECURITIES	3,20,600	3,11,45,937	.99%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	3,10,000	3,09,93,707	.98%	
6.46% RAJASTHAN SDL 2030 (12.08.2030)	IN2920200317	STATE GOVERNMENT SECURITIES	3,00,000	2,90,63,670	.92%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	3,00,000	2,86,56,030	.91%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	2,50,000	2,55,33,450	.81%	
6.50% KARNATAKA SDL 2030 (19.08.2020)	IN1920200152	STATE GOVERNMENT SECURITIES	2,50,000	2,42,82,475	.77%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	2,00,000	2,06,00,000	.65%	
7.47% ASSAM SDL 2034 (20.03.2034)	IN1220230222	STATE GOVERNMENT SECURITIES	2,00,000	1,96,63,960	.62%	
6.84% RAJASTHAN SDL 2031 (01.12.2031)	IN2920210399	STATE GOVERNMENT SECURITIES	2,00,000	1,94,81,840	.62%	
7.05 MAHARASHTRA SDL 2032 (7.10.2032)	IN2220200231	STATE GOVERNMENT SECURITIES	2,00,000	1,94,76,200	.62%	
6.91% WEST BENGAL SDL 2031 (24.11.2031)	IN3420210194	STATE GOVERNMENT SECURITIES	2,00,000	1,94,67,940	.62%	
6.62% RAJASTHAN SDL 2030(02/12/2030)	IN2920200507	STATE GOVERNMENT SECURITIES	2,00,000	1,94,46,280	.62%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.60% ASSAM SDL 2030 (23.12.2030)	IN1220200183	STATE GOVERNMENT SECURITIES	2,00,000	1,94,32,160	.61%	
6.52% KARNATAKA SDL 2030 (16.12.2030)	IN1920200491	STATE GOVERNMENT SECURITIES	2,00,000	1,93,98,480	.61%	
7.47% GOA SDL 2038 (28.06.2038)	IN1420230022	STATE GOVERNMENT SECURITIES	2,00,000	1,93,31,300	.61%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	2,00,000	1,93,12,700	.61%	
7.35% TELANGANA SDL 2040 (24.07.2040)	IN4520240198	STATE GOVERNMENT SECURITIES	2,00,000	1,90,01,400	.60%	
7.28% MADHYA PRADESH SGS 2045 (07.08.2045)	IN2120240022	STATE GOVERNMENT SECURITIES	2,00,000	1,86,80,780	.59%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	1,60,200	1,65,83,311	.52%	
7.46% MAHARASHTRA SDL 2033 (13.09.2033)	IN2220230113	STATE GOVERNMENT SECURITIES	1,50,000	1,48,31,775	.47%	
7.49% CHHATTISGARH SDL 2035 (27.03.2035)	IN3520230324	STATE GOVERNMENT SECURITIES	1,50,900	1,47,21,366	.47%	
6.56% KARNATAKA SDL 2030 (09.09.2030)	IN1920200210	STATE GOVERNMENT SECURITIES	1,50,000	1,45,95,105	.46%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	15	1,45,19,738	.46%	
7.12% UTTARPRADESH SGS 2033 (15.10.2033)	IN3320250050	STATE GOVERNMENT SECURITIES	1,50,000	1,45,17,495	.46%	
6.4% GUJARAT SDL 2030 (28.10.2030)	IN1520200180	STATE GOVERNMENT SECURITIES	1,50,000	1,44,99,735	.46%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	1,50,000	1,40,28,675	.44%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	1,31,400	1,39,84,626	.44%	
7.19% TELANGANA SGS 2044 (06.08.2044)	IN4520250262	STATE GOVERNMENT SECURITIES	1,50,000	1,38,93,660	.44%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	1,40,000	1,37,70,484	.44%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	1,28,700	1,36,36,550	.43%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	1,07,000	1,08,55,075	.34%	
8.33% GSEC 2032 (21.09.2032)	IN0020070077	GOVERNMENT SECURITIES	1,00,000	1,06,02,400	.34%	
7.71% MAHARASHTRA SDL 2033 (08.11.2033)	IN2220230139	STATE GOVERNMENT SECURITIES	1,02,600	1,02,80,941	.33%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	1,00,000	1,02,23,780	.32%	
7.53% HARYANA SDL 2033 (04.10.2033)	IN1620230236	STATE GOVERNMENT SECURITIES	1,02,800	1,01,75,668	.32%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	1,00,000	1,01,31,470	.32%	
7.74% KARNATAKA SDL 2036 (10.01.2036)	IN1920230183	STATE GOVERNMENT SECURITIES	1,00,000	99,26,640	.31%	
7.64% MADHYA PRADESH SGS 2034 (29.04.2034)	IN2120260038	STATE GOVERNMENT SECURITIES	1,00,000	99,08,780	.31%	
7.02% ANDHRA PRADESH SDL 2030 (26.02.2030)	IN1020190493	STATE GOVERNMENT SECURITIES	1,00,000	98,80,630	.31%	
7.45% HARYANA SDL 2033 (22.09.2033)	IN1620230194	STATE GOVERNMENT SECURITIES	1,00,000	98,56,130	.31%	
7.23% GUJARAT SGS 2033 (11.09.2033)	IN1520250342	STATE GOVERNMENT SECURITIES	1,00,000	97,65,810	.31%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	1,00,000	97,56,200	.31%	
7.49% RAJASTHAN SGS 2036 (18.03.2036)	IN2920250411	STATE GOVERNMENT SECURITIES	1,00,000	97,36,290	.31%	
7.47% TELANGANA SGS 2036 (08.05.2036)	IN4520240057	STATE GOVERNMENT SECURITIES	1,00,000	97,06,640	.31%	
7.42% WEST BENGAL SGS 2036 (24.09.2036)	IN3420250133	STATE GOVERNMENT SECURITIES	1,00,000	96,45,900	.31%	
7.20% TAMILNADU SGS 2035 (03.12.2035)	IN3120250466	STATE GOVERNMENT SECURITIES	1,00,000	95,97,900	.30%	
7.35% UTTAR PRADESH SGS 2039 (29.10.2039)	IN3320250076	STATE GOVERNMENT SECURITIES	1,00,000	95,24,390	.30%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	93,300	95,08,642	.30%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.28% TELANGANA SGS 2038(14.08.2038)	IN4520240263	STATE GOVERNMENT SECURITIES	1,00,000	95,04,620	.30%	
7.14% HARYANA SGS 2038 (12.02.2038)	IN1620240292	STATE GOVERNMENT SECURITIES	1,00,000	94,21,200	.30%	
7.25% MAHARASHTRA SGS 2044 (28.08.2044)	IN2220240203	STATE GOVERNMENT SECURITIES	1,00,000	93,63,490	.30%	
7.15% ANDHRA PRADESH SGS 2042 (06.11.2042)	IN1020240587	STATE GOVERNMENT SECURITIES	1,00,000	92,88,040	.29%	
6.78% MAHARASHTRA SGS 2039 (30.04.2039)	IN2220250079	STATE GOVERNMENT SECURITIES	1,00,000	91,53,450	.29%	
7.40% ANDHRA PRADESH SDL 2041 (22.05.2041)	IN1020240223	STATE GOVERNMENT SECURITIES	95,800	91,35,421	.29%	
6.70% NAGALAND SDL 2030 (16.09.2030)	IN2620200039	STATE GOVERNMENT SECURITIES	77,200	75,06,334	.24%	
7.63% GS 2056 (15.09.2056)	IN0020260082	GOVERNMENT SECURITIES	75,000	74,70,053	.24%	
7.74% RAJASTHAN SDL 2034 (03.01.2034)	IN2920230371	STATE GOVERNMENT SECURITIES	66,200	66,04,304	.21%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	48,800	51,55,334	.16%	
8.08% GOA SDL 2029 (27.03.2029)	IN1420180169	STATE GOVERNMENT SECURITIES	50,000	50,88,370	.16%	
7.10% GS 2034 (08.04.2034)	IN0020240019	GOVERNMENT SECURITIES	50,000	49,86,965	.16%	
7.77% MAHARASHTRA SGS 2044 (22.04.2044)	IN2220260052	STATE GOVERNMENT SECURITIES	50,000	49,29,125	.16%	
7.61% GUJARAT SGS 2039(24.06.2039)	IN1520260101	STATE GOVERNMENT SECURITIES	50,000	49,03,580	.16%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	50,000	48,96,425	.15%	
7.57% TAMIL NADU SGS 2038 (18.03.2038)	IN3120250854	STATE GOVERNMENT SECURITIES	50,000	48,87,830	.15%	
7.64% TELANGANA SGS 2044 01 JULY (01.07.2044)	IN4520260071	STATE GOVERNMENT SECURITIES	50,000	48,65,630	.15%	
7.51% UTTAR PRADESH SGS 2039 (17.12.2039)	IN3320250167	STATE GOVERNMENT SECURITIES	50,000	48,25,125	.15%	
7.12% MAHARASHTRA SGS 2036 (05.02.2036)	IN2220240401	STATE GOVERNMENT SECURITIES	50,000	47,60,735	.15%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	40,000	38,75,652	.12%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	35,700	36,92,694	.12%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	32,900	35,37,313	.11%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	25,000	26,91,470	.09%	
8.47% GUJRAT SDL 2028 (21.08.2028)	IN1520180077	STATE GOVERNMENT SECURITIES	24,900	25,45,487	.08%	
7.47% GUJARAT SGS 2036 (27.08.2036)	IN1520260135	STATE GOVERNMENT SECURITIES	25,000	24,41,848	.08%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	18,800	21,71,306	.07%	
6.70% MEGHALAYA SDL 2030 (16.09.2030)	IN2420200031	STATE GOVERNMENT SECURITIES	19,500	18,96,677	.06%	
8.44% RAJASTHAN SDL 2028 (07.03.2028)	IN2920170189	STATE GOVERNMENT SECURITIES	18,100	18,45,802	.06%	
8.57% RAJASTHAN SDL 2028 (11.07.2028)	IN2920180139	STATE GOVERNMENT SECURITIES	14,900	15,22,726	.05%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	10,000	8,73,615	.03%	
8.35% UTTAR PRADESH SDL 2028 (04.10.2028)	IN3320150136	STATE GOVERNMENT SECURITIES	6,000	6,10,897	.02%	
7.59% BIHAR SDL 2027 (15.02.2027)	IN1320160162	STATE GOVERNMENT SECURITIES	5,000	5,02,603	.02%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	1,300	1,32,661	.00%	
8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	800	86,024	.00%	
		Sub Total	**3,16,58,815**	**3,05,88,09,722**	**96.75%**	
Equities and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	10,947	4,91,60,926	1.56%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	160	2,33,994	.01%	
		Sub Total	**11,107**	**4,93,94,920**	**1.56%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**5,32,08,646**	**1.68%**	
		GRAND TOTAL	**3,16,69,922**	**3,16,14,13,288**	**100.00%**	
Average Maturity of Portfolio (in yrs)				20.25		
Modified Duration				08.69		
Yield to Maturity (%)				07.53		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			**3161413288**		
	UNIT OUTSTANDING			**99099502.61**		
	NAV PER UNIT (Rs.)			**31.9014**		

NAV DATE	NAV
30-Sep-26	31.9014
01-Sep-26	32.1413

Infrastructure investment **0.00**

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC PENSION FUND
SCHEME G - TIER II
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME ATAL PENSION YOJANA

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	76,83,20,09,813	67,72,90,55,774
Reserves and Surplus	2	1,13,56,24,97,935	98,02,80,10,852
Current Liabilities and Provisions	3	6,77,94,637	6,19,44,654
Total Liabilities		**1,90,46,23,02,385**	**1,65,81,90,11,280**
Assets			
Investments	4	1,87,06,41,71,993	1,62,46,49,28,434
Deposits	5	-	-
Other Current Assets	6	3,39,81,30,392	3,35,40,82,846
Total Assets		**1,90,46,23,02,385**	**1,65,81,90,11,280**
(a) Net assets as per Balance Sheets		**1,90,39,45,07,748**	**1,65,75,70,66,626**
(b) Number of units outstanding		**7,68,32,00,981**	**6,77,29,05,578**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME ATAL PENSION YOJANA

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	43,72,46,169	23,54,89,849
Interest	4,96,40,56,034	4,60,62,23,322
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	77,92,71,863	59,82,49,607
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	5,83,11,223	73,43,89,288
Other Income	48,55,977	1,40,720
Total Income (A)	**6,24,37,41,266**	**6,17,44,92,786**
Expenses and losses		
Unrealised losses in value of investments	81,24,43,838	1,93,64,07,915
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	12,54,80,019	3,57,63,732
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	4,26,60,337	3,74,28,917
NPS Trust reimbursement of expenses	28,06,657	24,14,599
Depository and settlement charges	6,27,755	5,42,442
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	2	2
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**98,40,18,608**	**2,01,25,57,607**
Surplus/(Deficit) for the year (A-B)	**5,25,97,22,658**	**4,16,19,35,179**
Less: Amount transfered to Unrealised appreciation account	(75,41,32,615)	(1,20,20,18,627)
Less: Amount transfered to General Reserve	6,01,38,55,273	5,36,39,53,806
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26	30-Sep-25
	(In ₹)	
Outstanding at the beginning of the year	72,16,51,67,793	63,64,24,71,711
Add: Units issued during the year	6,13,20,85,992	5,48,29,60,307
Less: Units redeemed during the year	1,46,52,43,972	1,39,63,76,244
Outstanding at the end of the year (₹)	**76,83,20,09,813**	**67,72,90,55,774**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	7,21,65,16,779	6,36,42,47,171
Add: Units issued during the year	61,32,08,599	54,82,96,031
Less: Units redeemed during the year	14,65,24,397	13,96,37,624
Outstanding Units at the end of the year	**7,68,32,00,981**	**6,77,29,05,578**

Schedule 2 - Reserves and Surplus	30-Sep-26	30-Sep-25
	(In ₹)	
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	58,46,63,76,209	46,00,53,50,576
Add: Premium on Units issued	9,18,82,72,411	7,89,80,56,715
Less: Premium on Units redeemed	2,19,64,79,721	2,01,16,43,075
Add: Transfer from General Reserve	-	-
Closing Balance	**65,45,81,68,899**	**51,89,17,64,216**
General Reserve		
Opening Balance	43,16,18,58,816	32,39,07,21,780
Add: Transfer from Revenue Account	6,01,38,55,273	5,36,39,53,806
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**49,17,57,14,089**	**37,75,46,75,586**
Unrealised Appreciation Account		
Opening Balance	(31,72,52,438)	9,58,35,89,677
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(75,41,32,615)	(1,20,20,18,627)
Closing Balance	**(1,07,13,85,053)**	**8,38,15,71,050**
Total Reserves	**1,13,56,24,97,935**	**98,02,80,10,852**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	82,47,813	72,17,805
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	5,95,46,824	5,47,26,849
TDS Payable	-	-
Total Current liability	**6,77,94,637**	**6,19,44,654**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	45,10,27,24,931	28,67,45,05,612
Preference Shares	-	23,44,279
Debentures and Bonds	37,97,74,31,840	35,07,25,79,197
Central and State Government Securities including bonds guaranteed/fully serviced by Government	99,73,76,01,049	95,94,81,76,186
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	29,87,532	24,09,300
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	4,24,34,26,641	2,76,49,13,860
Total investments	**1,87,06,41,71,993**	**1,62,46,49,28,434**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	63,37,490	14,00,11,035
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	2,07,56,941	6,41,77,597
Outstanding and accrued income	3,37,08,49,921	3,14,89,87,212
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	1,86,040	9,07,002
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**3,39,81,30,392**	**3,35,40,82,846**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – ATAL PENSION YOJANA

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority (PFRDA/Authority), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

The APY is focused on all citizens in the unorganized sector. Under the APY, there is guaranteed minimum monthly pension for the subscribers which would be guaranteed by the Government of India. The funds are invested in the earmarked investment scheme through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Atal Pension Yojana	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under the Companies Act, 1956 read with general circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on	When a security is not traded on any stock



	valuation day	exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded** If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share



		which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency
ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency
iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	

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	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a)All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b)All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix based price and trade price shall be considered
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.



III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

3. Valuation of Government Securities:

The Government Securities include:

i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
vi) Other securities such as Municipal Bonds etc.

Other securities such as Municipal Bonds etc. Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

3) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

4) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio.

		If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company "B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company 'B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C, the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

5) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used

6) Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) Interest Income

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of

PENSION FUND LIMITED MUMBAI

purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

(i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)

Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

(ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

(iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

(iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

(v) The fees payable to the Authority are not charged to the scheme.

(vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV): The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.



I. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

J. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

K. Other Notes

I.Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 4,26,60,337 as against Rs 3,74,28,916during half year ending September 30 ,2025

III .The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs 28,06,657 as against Rs.24,14,600 (during half year ending September 30 ,2025

IV The POP charges including GST accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	69,79,24,484.45	20,09,91,726
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	1,46,81,51,024 (1,42,51,25,577)	79,42,04,768 (78,58,08,225)
		Interest Received	1,75,92,550	1,75,99,000
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Equity- Dis-Investment	-	-

PENSION FUND MUMBAI

		Total Equity Holding Book Value (Market Value)	3,46,65,114.62 (3,10,70,624.00)	3,46,65,115 (3,53,92,759)
		Dividend	7,86,200	4,71,720
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	3,61,52,829	3,17,19,421

VI Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	91,53,25,67,278	18,53,64,12,030
% Of average daily net assets	49.04%	11.54%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	56,26,33,67,142	3,53,51,73,872
% Of average daily net assets	30.14%	2.20%

VII Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(1,07,13,85,052)	0.56%	8,38,15,71,050	5.06%

VIII Total Value of investment falling under each major industry group (which constitute not less than 5% of total investment related to that classification)

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	10,77,32,78,474	5.66	-	-

Total amount invested in Equity Shares *	**10,77,32,78,474**	-

B. Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment Rs.)	%
Other Credit Granting	12,62,33,82,356	6.63	**11**,24,27,57,754	6.78
Total amount invested in Corporate Bonds & Debentures	**12,62,33,82,356**		**11,24,27,57,754**	

IX CCIL Margin for investment in Government Securities NIL

X . Default Assets:

As per the Addendum dt 16th Nov.,2023 to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

XI. Contingent Liability: NIL

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THE PENSION FUND LIMITED MUMBAI

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	23,24,265	3,07,19,81,051	1.61%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	35,07,698	2,48,59,05,573	1.31%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	19,50,626	2,31,53,93,062	1.22%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	20,78,090	1,99,39,27,355	1.05%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	11,27,013	1,98,01,61,841	1.04%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	4,95,490	1,86,30,42,400	.98%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	12,81,153	1,22,91,38,188	.65%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	9,84,085	1,20,64,88,210	.63%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	25,96,392	1,08,26,95,464	.57%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	96,386	1,05,60,05,016	.55%	
NTPC LTD	INE733E01010	Power generation by thermal plants	32,15,971	1,03,79,54,640	.55%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	9,54,790	94,91,56,739	.50%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	3,07,926	90,83,81,700	.48%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	4,66,925	84,82,15,955	.45%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	21,46,976	83,36,70,781	.44%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	43,04,104	79,32,46,367	.42%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	8,16,157	76,86,56,663	.40%	
ITC LTD	INE154A01025	Manufacture of cigarettes	26,91,914	70,73,00,404	.37%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	56,788	67,95,81,996	.36%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	3,16,428	64,88,67,257	.34%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	22,79,601	59,38,36,061	.31%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	1,25,987	57,79,02,369	.30%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	4,29,901	53,00,67,933	.28%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	7,25,581	52,86,94,596	.28%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	21,31,686	49,14,60,207	.26%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	1,54,538	47,31,79,902	.25%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	2,72,243	47,12,52,633	.25%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	4,82,813	44,89,19,527	.24%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	2,36,391	44,42,02,328	.23%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	24,83,484	42,35,58,196	.22%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	38,306	41,65,39,444	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	3,03,457	40,84,53,122	.21%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	4,75,550	40,62,14,810	.21%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	2,36,268	40,08,05,035	.21%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	13,02,594	39,49,46,501	.21%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	2,00,367	38,59,06,842	.20%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	52,942	37,85,35,300	.20%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	10,44,779	37,50,75,661	.20%	
DLF LIMITED	INE271C01023	Real estate activities	5,37,675	36,23,92,950	.19%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	88,972	33,82,18,161	.18%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	2,74,347	33,74,46,810	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	1,47,432	33,62,48,162	.18%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	77,494	31,81,90,364	.17%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	1,26,659	31,71,28,804	.17%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	55,141	28,89,93,981	.15%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	1,79,672	28,56,78,480	.15%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	2,13,374	27,95,19,940	.15%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	1,81,503	27,66,10,572	.15%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	73,652	27,43,97,891	.14%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	1,13,409	27,24,76,463	.14%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	2,80,454	26,62,91,073	.14%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	50,634	26,14,48,659	.14%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	2,38,181	25,48,53,670	.13%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	15,55,860	25,40,09,704	.13%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	1,23,860	25,14,60,572	.13%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	11,10,730	25,08,02,834	.13%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	1,00,129	24,75,68,953	.13%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	8,15,420	24,38,10,580	.13%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	49,562	23,93,84,460	.13%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	2,81,123	23,89,54,550	.13%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	7,52,356	23,87,97,794	.13%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	5,55,195	23,59,57,875	.12%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	15,15,217	23,36,31,309	.12%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	5,06,495	22,72,38,982	.12%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	4,653	21,91,56,300	.12%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	80,569	21,12,19,690	.11%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	43,434	20,67,45,840	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	11,81,420	20,20,22,820	.11%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	48,446	19,59,64,070	.10%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	3,62,978	18,91,84,134	.10%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	34,183	18,04,52,057	.09%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	11,01,795	17,46,34,508	.09%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	23,64,309	17,21,45,338	.09%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	3,29,017	16,97,89,223	.09%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	33,581	15,67,56,108	.08%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	20,229	13,70,71,704	.07%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	5,69,416	12,34,94,942	.06%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	32,779	10,48,92,800	.06%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	1,00,397	10,20,03,352	.05%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	2,52,835	9,61,02,584	.05%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	53,959	9,51,45,905	.05%	
L&T TECHNOLOGY SERVICES LTD	INE010V01017	Other Information Technology	26,686	8,61,58,420	.05%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	1,86,040	8,32,52,900	.04%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	31,707	7,32,43,170	.04%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	1,44,351	6,40,62,974	.03%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	20,471	6,32,32,872	.03%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	39,588	5,80,00,379	.03%	
ZYDUS LIFESCIENCE LTD (EARLIER CADILLA)	INE010B01027	Manufacture of alopathic pharmaceut	44,176	5,13,32,512	.03%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	85,493	3,60,48,123	.02%	
LIFE INSURANCE CORPORATION OF INDIA	INE0J1Y01017	LIFE INSURANCE	78,620	3,10,70,624	.02%	
JSW ENERGY LIMITED	INE121E01018	Power generation by thermal plants	59,580	2,94,74,226	.02%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	85,493	2,42,37,266	.01%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	13,598	2,39,73,954	.01%	
ROADSTAR INFRA INVESTMENT TRUST	INE0JEI23010	Construction & maintnance of roads	48,186	29,87,532	.00%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	1,644	10,21,417	.00%	
		Sub Total	**6,21,79,844**	**45,10,57,12,463**	**23.69%**	
Debt Instruments and Related Investments						
Debt						
6.80% SBI UNSECURED BASEL III TIER II BONDS 2035 (21.08.2035)	INE062A08231	Monetary intermediation of banks	500	48,32,58,495	.25%	AAA
8.12% SEC. NHPC LTD.GOI FULLY SERVICED BONDS SERIES I ((22.03.2029)	INE848E08136	Power generatio by Hydropower plant	450	45,70,56,096	.24%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	4,200	41,44,03,663	.22%	AA+

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.32% SEC NON CONVERTIBLE NTPC SERIES 69 (17.07.2029)	INE733E07KL3	Power generation by thermal plants	400	39,92,43,087	.21%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	4,000	39,91,82,800	.21%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	4,000	39,18,93,861	.21%	AAA
8.30% SEC NON CONVERTIBLE NTPC LTD BONDS (15.01.2029)	INE733E07KJ7	Power generation by thermal plants	350	35,63,51,567	.19%	AAA
8.41% UNSEC HUDCO GOI FULLY SERVICED BONDS-SERIES-V(15.03.2029)	INE031A08699	Other Credit Granting	350	35,61,73,272	.19%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	3,500	34,56,34,090	.18%	AAA
7.40% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 18.06.2031)	INE556F08LF3	Other monetary intermediation serv	3,500	34,31,28,580	.18%	AAA
6.88%HDFC BANK LTD SER Z002 UNSEC NCDs (MATURITY 16.06.2031)(EWHDFC)	INE040A08AD7	Monetary intermediation of banks	350	33,50,48,008	.18%	AAA
7.725%LARSEN & TOUBRO LTD UNSEC DEBENTURES (MATURITY - 28.04.2028)	INE018A08BE9	Construction of utility projects	2,980	29,81,55,476	.16%	AAA
8.24% SEC POWER GRID CORPORATION BONDS -SERIES-I (14.02.2029)	INE752E08551	Transmission of etectric energy	290	29,53,93,048	.16%	AAA
6.94% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXI (MATURITY 15.04.2035)	INE752E08783	Transmission of electric energy	3,100	29,40,56,833	.15%	AAA
7.43%NABFID UNSECURED BONDS (MATURITY - 16.06.2033)	INE0KUG08019	Other monetary intermediation serv	3,000	29,20,98,050	.15%	AAA
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	3,000	29,15,09,555	.15%	AAA
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	300	28,45,90,187	.15%	AAA
8.22% NABARD UNSEC GOI Fully Services BONDS 2028 SERIES PMAYG (13-12-2028	INE261F08AV0	Other monetary intermediation serv	280	28,30,49,750	.15%	AAA
8.18% NABARD GOI BOND Series PMAYG-PB-3 (26.12.2028)	INE261F08AX6	Other monetary intermediation serv	255	25,76,11,880	.14%	AAA
8% TCHFL SECURED NCDS (MATURITY 03.11.2027)	INE033L07HY2	Other Credit Granting	250	24,95,83,272	.13%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	2,500	24,83,13,487	.13%	AAA
7.34%UNSECURED NUCLEAR POWER CORPORATION BONDS SERIES XXXIV(23.01.2030)	INE206D08469	Power generation by nuclear plant	250	24,75,88,776	.13%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.40% PFC UNSECURED BONDS (MATURITY 08.05.2030)	INE134E08KQ1	Other Credit Granting	250	24,64,19,143	.13%	AAA
7.40%HDFC BK LTD SER W010 UNSEC NCDs(MATURITY 28.02.2030)(EWHDFC)	INE040A08690	Monetary intermediation of banks	250	24,53,55,312	.13%	AAA
7.41% UNSEC. INDIAN OIL CORPORATION LTD (22.10.2029)	INE242A08437	Production of liquid&gaseous fuels	245	24,45,10,318	.13%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	2,498	24,19,25,708	.13%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	2,500	24,04,90,787	.13%	AAA
6.40% ONGC UNSECURED 2031 SERIES II BONDS (11.04.2031)	INE213A08024	On shore extraction of crude petrol	250	23,89,75,669	.13%	AAA
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	2,500	23,83,73,832	.13%	AAA
6.80% NUCLEAR POWER CORP OF INDIA LTD UNSECURED BONDS(MATURITY 21.03.2031)	INE206D08477	Power generation by nuclear plant	240	23,19,15,026	.12%	AAA
6.94% NHAI SECURED NON CONVERTIBLE BONDS (MATURITY 27.11.2037)	INE906B07IG5	Construction & maintnance of roads	250	23,18,51,269	.12%	AAA
6.69% NABARD UNSECURED BONDS (MATURITY 22.01.2036)	INE261F08CT0	Other monetary intermediation serv	250	23,04,38,416	.12%	AAA
6.85% IRFC SECURED REDEEMABLE NON CONVERTIBLE BONDS (MATURITY 29.10.2040)	INE053F07CS5	Other Credit Granting	250	22,75,65,242	.12%	AAA
8.60% UNSEC HUDCO BONDS-GOI -SERIES-I(12.11.2028)	INE031A08616	Other Credit Granting	220	22,42,52,318	.12%	AAA
8.06%INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 13.08.2029)	INE537P07745	Other Credit Granting	2,200	21,91,08,793	.12%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	2,300	21,89,23,331	.11%	AAA
7.70% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES V (MATURITY 10.10.2029)	INE556F08LH9	Other monetary intermediation serv	2,200	21,88,11,582	.11%	AAA
8.70% SEC LIC HOUSING NFINANCE LTD((23.03.2029)	INE115A07OB4	Activity granting credit for house	200	20,34,87,508	.11%	AAA
8.20% SBI SERIES 2022-II PERPETUAL BONDS (CALL OPTION - 21.02.2033)	INE062A08355	Monetary intermediation of banks	20	20,34,65,932	.11%	AA+
8.09% SEC NON CONVERTIBLE NLCIL BONDS (29.05.2029)	INE589A07037	Power generation by thermal plants	200	20,15,83,986	.11%	AAA
7.88% AXIS BANK LTD SERIES 30 TIER 2 BONDS (MATURITY - 13.12.2032)	INE238A08484	Monetary intermediation of banks	20	19,98,08,343	.10%	AAA
7.75% UNSECURED STATE BANK OF INDIA AT I BONDS- SERIES I (CALL 30.07.2031)	INE062A08504	Monetary intermediation of banks	20	19,91,38,270	.10%	AA+

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8% INDIA INFRADEBT LTD (MATURITY - 13.08.2029)	INE537P07810	Other Credit Granting	2,000	19,67,99,790	.10%	AAA
8.10% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER BOND (CALL 18.09.2031)	INE476A08282	Monetary intermediation of banks	20	19,86,29,446	.10%	AA+
7.43 % NABARD GOI UNSEC BONDS 2030 SERIES PC1P081 (31.01.2030)	INE261F08BX4	Other monetary intermediation serv	200	19,81,18,865	.10%	AAA
7.63%IREDA SERIES XV-A UNSECURED BONDS (MATURITY - 11.08.2033)	INE202E08128	Other Credit Granting	2,000	19,69,48,753	.10%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	2,000	19,67,23,284	.10%	AAA
7.71% SECURED LIC HOUSING FINANCE LIMITED NCDS (MATURITY 09.05.2033)	INE115A07QI4	Activity granting credit for house	200	19,64,76,633	.10%	AAA
7.59% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 12.06.2031)	INE115A07RI2	Activity granting credit for house	2,000	19,64,73,041	.10%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	1,998	19,59,63,816	.10%	AAA
7.35%(SEMI)REC LTD UNSECTURED BONDS (MATURITY - 31.07.2034)	INE020B08FE4	Other Credit Granting	2,000	19,58,89,321	.10%	AAA
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	2,000	19,49,95,186	.10%	AAA
7.02% PGCIL SERIES LXXXIII UNSECURED BONDS (MATURITY - 12/12/2035)	INE752E08809	Transmission of electric energy	2,000	19,44,40,349	.10%	AAA
7.12% ICICI BANK UNSECURED INFRA BONDS (MATURITY - 11.03.2032)	INE090A08UH1	Monetary intermediation of banks	200	19,23,37,798	.10%	AAA
6.63% HPCL UNSECURED NCDS (MATURITY 11.04.2031)	INE094A08093	Production of liquid&gaseous fuels	200	19,22,68,768	.10%	AAA
6.83%HDFC BANK LTD SER Y-005 UNSEC NCDs(MATURITY-08.01.2031)(EWHDFC)	INE040A08864	Monetary intermediation of banks	200	19,17,69,248	.10%	AAA
6.99% SEC NATIONAL HIGHWAYS AUTHORITY OF INDIA(28.05.2035)	INE906B07IC4	Construction & maintnance of roads	200	18,93,62,435	.10%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	200	18,91,82,711	.10%	AAA
6.87% NTPC UNSECURED BONDS (MATURITY 21.04.2036)	INE733E08189	Power generation by thermal plants	200	18,86,75,302	.10%	AAA
7.03% NHAI SECURED BONDS SERIES VIII (MATURITY 15.12.2040)	INE906B07IH3	Construction & maintnance of roads	200	18,47,32,201	.10%	AAA
6.85% IRFC SECURED NON CONVERTIBLE BONDS (MATURITY 01.12.2040)	INE053F07CT3	Other Credit Granting	200	18,20,02,996	.10%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.60% UNSECURED POWER FINANCE CORPORATION LTD NCB-SERIES 2031 BS 261-B (MATURITY 08.09.2031)	INE134E08OF6	Other Credit Granting	1,800	17,78,27,745	.09%	AAA
8.30% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (25.03.2029)	INE053F07BD9	Other Credit Granting	175	17,74,53,055	.09%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	1,800	17,71,80,231	.09%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	1,800	17,24,89,133	.09%	AAA
7.83% INDIAN RAILWAYS FINANCE CORPORATION SEC. BONDS 2027 (19.03.2027)	INE053F07983	Other Credit Granting	170	17,06,89,088	.09%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	1,700	16,73,22,289	.09%	AAA
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	1,700	16,59,94,993	.09%	AA+
7.53% ICICI BANK Limited Non-convertible Bonds Due 2034	INE090A08UL3	Monetary intermediation of banks	1,700	16,54,18,031	.09%	AAA
7.04% NABFID UNSECURED NCB (MATURITY 07.04.2035)	INE0KUG08084	Other monetary intermediation serv	1,700	16,07,16,104	.08%	AAA
7.02% REC LIMITED SERIES 246 UNSECURED NCB (MATURITY 30.04.2040)	INE020B08FS4	Other Credit Granting	1,700	15,73,02,628	.08%	AAA
7.50% BANK OF INDIA SERIES III UNSECURED INFRA BONDS (MATURITY 16.02.2035)	INE084A08219	Monetary intermediation of banks	1,600	15,56,25,694	.08%	AA+
7.45% UNSECURED NABFID NCB (MATURITY 12.02.2036)	INE0KUG08126	Other monetary intermediation serv	1,600	15,48,46,734	.08%	AAA
8.34%STATE BANK OF INDIA BASEL III AT I BONDS (CALL OPTION - 19.01.2034)	INE062A08413	Monetary intermediation of banks	15	15,36,23,172	.08%	AA+
7.24% POWER FINANCE CORPORATION LTD SERIES 245A UNSECURED BONDS (MATURITY 15.01.2035).	INE134E08NJ0	Other Credit Granting	1,598	15,34,70,261	.08%	AAA
7.85% IRFC SECURED BONDS (MATURITY 01.07.2034)	INE053F07BS7	Other Credit Granting	150	15,03,54,719	.08%	AAA
8.07%HDFC BANK LTD SER AA-011 UNSEC NCDs (MATURITY-12.10.2032)(EWHDFC)	INE040A08799	Monetary intermediation of banks	150	15,03,34,060	.08%	AAA
7.49% NABARD UNSECURED BONDS (SERIES 24B) (MATURITY 15.10.2026)	INE261F08EB4	Other monetary intermediation serv	1,500	15,00,66,326	.08%	AAA
7.87% SECURED LIC HOUSING FINANCE LIMITED NCD (MATURITY 17.09.2029)	INE115A07RK8	Activity granting credit for house	1,500	15,00,19,762	.08%	AAA
7.75%TATA CAPITAL HOUSING FINANCE LTD SECURED NCD (MATURITY - 18.05.2027)	INE033L07HQ8	Other Credit Granting	150	14,99,09,894	.08%	AAA
7.77% INDIA INFRADEBT SECURED NCDS (MATURITY 29.08.2027)	INE537P07661	Other Credit Granting	150	14,98,69,950	.08%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.89% SEC. NHPC LTD.AA-1 SERIES BONDS- STRPP (11.03.2027)	INE848E07BE3	Power generatio by Hydropower plant	750	14,98,02,988	.08%	AAA
7.14%INDIAN OIL CORPORATION LTD UNSEC DEBENTURES (MATURITY - 06.09.2027)	INE242A08536	Production of liquid&gaseous fuels	150	14,97,43,966	.08%	AAA
8.15% SECURED TATA CAPITAL LIMITED NCD- SERIES C (MATURITY 11.06.2029)	INE976I07DF6	Other Credit Granting	1,500	14,95,82,962	.08%	AAA
7.95%INDIA INFRADEBT LTD SECURED SERIES I DEBENTURES(MATURITY-27.06.2028)	INE537P07711	Other Credit Granting	150	14,93,94,743	.08%	AAA
7.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (06.11.2029)	INE053F07BX7	Other Credit Granting	150	14,93,23,220	.08%	AAA
7.44% UNSECURED NABARD NCB (MATURITY 17.07.2029)	INE261F08EU4	Other monetary intermediation serv	1,500	14,85,01,256	.08%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	150	14,84,60,623	.08%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	1,500	14,78,61,428	.08%	AAA
7.03% UNSEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES III (12.04.2030)	INE094A08069	Production of liquid&gaseous fuels	150	14,77,71,217	.08%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	1,500	14,64,48,530	.08%	AAA
7.61% SECURED INDIA INFRADEBT LIMIED NCDS (MATURITY 25.08.2031)	INE537P07885	Other Credit Granting	1,500	14,59,26,622	.08%	AAA
6.89% IRFC UNSECURED BONDS SERIES 159 (MATURITY 19/07/2031)	INE053F08106	Other Credit Granting	150	14,46,63,116	.08%	AAA
6.86% NABFID UNSECURED NCBS (MATURITY 13.11.2030)	INE0KUG08100	Other monetary intermediation serv	1,500	14,45,50,877	.08%	AAA
7.05% HDFC BANK LTD SER AA-001 UNSEC NCDs(MATURITY-01.12.2031)(EWHDFC)	INE040A08963	Monetary intermediation of banks	150	14,41,58,368	.08%	AAA
7.08% UNSECURED PGCIL NCB-SERIES LXXIX (MATURITY 25.10.2034)	INE752E08767	Transmission of electric energy	1,500	14,38,54,199	.08%	AAA
7.39% IIFCL, UNSECURED NCDS (MATURITY 01.08.2039)	INE787H08121	Other Credit Granting	1,500	14,26,49,861	.07%	AAA
7.16% UNSECURED UNION BANK OF INDIA INFRA BONDS SERIES I (MATURITY 24.03.2036)	INE692A08235	Monetary intermediation of banks	1,500	14,26,35,582	.07%	AAA
6.98% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXII (MATURITY 12.08.2035)	INE752E08791	Transmission of electric energy	1,500	14,25,03,714	.07%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.57% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 23.11.2029)	INE115A07RJ0	Activity granting credit for house	1,430	14,19,00,371	.07%	AAA
7.40% UNSECURED ICICI BASEL III TIER 2 BONDS (CALL 28.11.2035)	INE090A08UN9	Monetary intermediation of banks	15	14,03,53,296	.07%	AAA
7.64% HPCL UNSECURED NCDS (MATURITY 04.11.2027)	INE094A08135	Production of liquid&gaseous fuels	140	14,02,51,214	.07%	AAA
NATIONAL HIGHWAYS AUTHORITY OF INDIA BONDS (MATURITY 10.09.2040)	INE906B07IF7	Construction & maintnance of roads	150	14,00,73,256	.07%	AAA
7.27% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 121 (15.06.2027	INE053F07AB5	Other Credit Granting	140	13,98,08,928	.07%	AAA
7.55% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER I BONDS (CALL 02.12.2030)	INE476A08266	Monetary intermediation of banks	14	13,69,74,058	.07%	AA+
7.28% IREDA SERIES XVI-G UNSECURED BONDS (MATURITY 21.01.2035)	INE202E08268	Other Credit Granting	1,400	13,43,69,540	.07%	AAA
8.54 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(15.11.2028)	INE020B08BE3	Other Credit Granting	128	13,03,58,284	.07%	AAA
7.72% SBI BASEL III COMPLIANT PERPETUAL BONDS	INE062A08298	Monetary intermediation of banks	13	13,00,26,226	.07%	AA+
7.57%IREDA LTD UNSECURED BONDS (MATURITY - 18.05.2029)	INE202E08185	Other Credit Granting	1,300	12,94,12,646	.07%	AAA
7.68%CANARA BANK LTB SERIES II INFRA BONDS (MATURITY - 29.11.2033)	INE476A08209	Monetary intermediation of banks	1,300	12,89,09,605	.07%	AAA
7.68%IREDA SERIES XV-C UNSECURED BONDS (MATURITY - 22.12.2033)	INE202E08144	Other Credit Granting	1,300	12,82,65,197	.07%	AAA
7.54% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 19.08.2041)	INE0KUG08167	Other monetary intermediation serv	1,309	12,58,34,852	.07%	AAA
7.42% SBI 2039 TIER 2 BONDS (MATURITY 29.08.2039)	INE062A08447	Monetary intermediation of banks	13	12,55,67,571	.07%	AAA
7.40% IREDA SR-XVI-H UNSECURED BONDS (MATURITY 27.02.2036)	INE202E08276	Other Credit Granting	1,300	12,52,96,183	.07%	AAA
7.17% IRFC SERIES 188 UNSECURED NCB (MATURITY 27.04.2035)	INE053F08486	Other Credit Granting	1,300	12,50,49,102	.07%	AAA
8.10%TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY - 13.12.2028)	INE033L07IB8	Other Credit Granting	1,200	11,98,68,792	.06%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	1,200	11,93,34,730	.06%	AAA
7.64%NABARD SERIES 25B UNSECURED BONDS (MATURITY - 06.12.2029)	INE261F08EJ7	Other monetary intermediation serv	1,200	11,91,97,186	.06%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.67%IRFC SERIES 174 UNSECURED BONDS (MATURITY - 15.12.2033)	INE053F08346	Other Credit Granting	1,200	11,91,78,988	.06%	AAA
7.81%SBI BASEL III TIER 2 BONDS (MATURITY - 02.11.2038)	INE062A08405	Monetary intermediation of banks	12	11,86,08,657	.06%	AAA
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION -21.12.28)	INE028A08315	Monetary intermediation of banks	12	11,83,88,197	.06%	AAA
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	1,200	11,78,12,901	.06%	AAA
7.65%HDFC BANK UNSECURED INFRA BONDS (MATURITY - 20.03.2034)	INE040A08AK2	Monetary intermediation of banks	1,200	11,76,17,500	.06%	AAA
7.25% HDFC BANK LTD SER X006 UNSEC NCDs (MATURITY-17.06.2030)(EWHDFC)	INE040A08815	Monetary intermediation of banks	120	11,70,63,908	.06%	AAA
7.28% IIFCL UNSECURED NCDS (MATURITY 27.03.2032)	INE787H08196	Other Credit Granting	1,200	11,64,52,908	.06%	AAA
7.36% IREDA UNSECURED BONDS (MATURITY 09.09.2039) (CALL 10.09.2034)	INE202E08235	Other Credit Granting	1,200	11,39,28,441	.06%	AAA
7.36% NABFID 2044 (12.08.2044)	INE0KUG08043	Other monetary intermediation serv	1,200	11,28,96,197	.06%	AAA
7.54%CANARA BANK SERIES I UNSEC INFRA BONDS (MATURITY-27.09.2033)	INE476A08191	Monetary intermediation of banks	1,100	10,83,28,107	.06%	AAA
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	1,100	10,58,73,874	.06%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	1,098	10,57,34,606	.06%	AAA
7.30% SEC. POWER GRID BONDS LIX ISSUE 2027 (19.06.2027)	INE752E07OF7	Transmission of electric energy	105	10,48,98,928	.06%	AAA
8.65% SEC. NHPC LTD. X SERIES BONDS 2019 (08.02.2029)	INE848E07AN6	Power generatio by Hydropower plant	240	10,41,02,959	.05%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	1,100	10,40,07,673	.05%	AAA
8.24% NHPC SECURED BONDS (MATURITY 27.06.2031)	INE848E07914	Power generatio by Hydropower plant	100	10,22,56,150	.05%	AAA
9.05% HDFC BANK LTD SER U001 UNSEC NCDs (MATURITY-16.10.2028)(EWHDFC)	INE040A08732	Monetary intermediation of banks	100	10,22,27,061	.05%	AAA
8.52% UNSECURED HUDCO BONDS -GOI SERIES II (28.11.2028)	INE031A08624	Other Credit Granting	100	10,18,10,370	.05%	AAA
8.30% REC LTD UNSECURED BONDS (MATURITY - 25.06.2029)	INE020B08BU9	Other Credit Granting	100	10,12,72,597	.05%	AAA
8.40%CANARA BANK BASEL III AT I BONDS (CALL OPTION 11.12.2028)	INE476A08217	Monetary intermediation of banks	10	10,08,24,035	.05%	AA+

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.79% SIDBI SERIES VI UNSECURED BONDS (MATURITY - 14.05.2027)	INE556F08KM1	Other monetary intermediation serv	1,000	10,01,36,298	.05%	AAA
7.65% UNSEC. NCDs AXIS BANK INFRA BONDS SERIES 5 2027(30.01.2027)	INE238A08468	Monetary intermediation of banks	100	10,00,50,318	.05%	AAA
7.95% BANK OF BARODA BASEL III AT 1 BONDS SERIES XVII	INE028A08265	Monetary intermediation of banks	10	10,00,30,557	.05%	AA+
7.55% SBI BASEL III AT 1 BONDS	INE062A08306	Monetary intermediation of banks	10	10,00,27,837	.05%	AA+
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	1,000	9,99,89,793	.05%	AAA
7.77% HDFC BANK LTD SER AA-008 UNSEC NCDs (MATURITY 28.06.2027)(EWHDFC)	INE040A08823	Monetary intermediation of banks	100	9,99,20,323	.05%	AAA
7.95% BAJAJ FINANCE LTD SECURED NCDs (MATURITY - 25.10.2027)	INE296A07SE7	Other Credit Granting	100	9,98,82,495	.05%	AAA
7.62% NABARD UNSECURED BONDS SERIES 23I (MATURITY 31.01.2028)	INE261F08DV4	Other monetary intermediation serv	1,000	9,97,82,903	.05%	AAA
7.56% IIFCL UNSECURED NCDS (MATURITY 20.03.2028)	INE787H08188	Other Credit Granting	1,000	9,97,15,178	.05%	AAA
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	1,000	9,96,84,931	.05%	AAA
6.14% INDIAN OIL SERIES XXI UNSEC DEBENTURES (MATURITY - 18.02.2027)	INE242A08502	Production of liquid&gaseous fuels	100	9,96,37,744	.05%	AAA
7.50% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (09.09.2029)	INE053F07BW9	Other Credit Granting	100	9,95,27,000	.05%	AAA
7.46% IRFC SERIES 178 UNSECURED BONDS (MATURITY - 18.06.2029)	INE053F08387	Other Credit Granting	1,000	9,95,18,639	.05%	AAA
8.1% SECURED ADITYA BIRLA CAPITAL LIMITED NCD-SERIES F1 (MATURITY 07.09.2029)	INE860H07JA2	Fin.serv except insurance & pension	1,000	9,94,89,938	.05%	AAA
7.55% IRFC SECURED BONDS (MATURITY - 12.04.2030)	INE053F07BY5	Other Credit Granting	100	9,93,56,883	.05%	AAA
7.61% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 10.08.2029)	INE556F08LD8	Other monetary intermediation serv	1,000	9,93,22,045	.05%	AAA
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	100	9,92,96,544	.05%	AAA
7.55%NUCLEAR POWER CORPORATION LTD UNSEC BONDS(MATURITY-23.12.2032)	INE206D08493	Power generation by nuclear plant	100	9,91,81,942	.05%	AAA
7.98% BAJAJ FINANCE LTD SECURED NCD 2029 (MATURITY 31.07.2029)	INE296A07TD7	Other Credit Granting	1,000	9,91,76,697	.05%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.69% REC UNSECURED BONDS SERIES 218B (MATURITY 31.01.2033)	INE020B08EE7	Other Credit Granting	1,000	9,91,59,733	.05%	AAA
7.68%BANK OF BARODA LTB SERIES II INFRA BONDS (MATURITY - 01.12.2033)	INE028A08307	Monetary intermediation of banks	1,000	9,91,59,706	.05%	AAA
7.49% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES VIII (MATURITY 11.06.2029)	INE556F08KX8	Other monetary intermediation serv	1,000	9,90,48,830	.05%	AAA
7.63% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 01.12.2029)	INE237A08957	Monetary intermediation of banks	100	9,90,12,163	.05%	AAA
7.64% UNSECURED POWER FINANCE CORPORATION LITD NCB-SERIES 223 (MATURITY 22.02.2033)	INE134E08MA1	Other Credit Granting	1,000	9,86,63,206	.05%	AAA
7.51% SBI SERIES LTB1 UNSECURED INFRA BONDS (MATURITY - 06.12.2032)	INE062A08330	Monetary intermediation of banks	100	9,85,77,127	.05%	AAA
7.79% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 18.06.2030)	INE033L07IU8	Other Credit Granting	1,000	9,85,15,616	.05%	AAA
7.55%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 24.06.2030)	INE237A08973	Monetary intermediation of banks	1,000	9,85,07,751	.05%	AAA
7.50% NABARD UNSEC GOI BONDS 2034 SERIES LTIF G D1 (17.11.2034)	INE261F08BR6	Other monetary intermediation serv	100	9,84,99,840	.05%	AAA
7.71% HDFC BANK LTD UNSECURED INFRA BONDS (MATURITY - 20.12.2033)	INE040A08AJ4	Monetary intermediation of banks	1,000	9,84,03,637	.05%	AAA
7.66% UNSECURED NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT NCB (MATURITY 16.06.2036)	INE0KUG08159	Other monetary intermediation serv	1,000	9,80,92,257	.05%	AAA
7.67% REC SERIES 216-B UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08EB3	Other Credit Granting	100	9,80,79,354	.05%	AAA
7.79% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 20.08.2031)	INE377Y07698	Other Credit Granting	1,000	9,80,53,651	.05%	AAA
7.64% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 01.07.2030)	INE377Y07664	Other Credit Granting	1,000	9,79,42,664	.05%	AAA
7.44%IRFC UNSECURED BONDS (MATURITY - 13.06.2034)	INE053F08395	Other Credit Granting	1,000	9,79,25,014	.05%	AAA
7.64%IRFC SERIES 165 UNSECURED BONDS (MATURITY - 28.11.2037)	INE053F08205	Other Credit Granting	100	9,79,05,865	.05%	AAA
7.30% UNSECURED RURAL ELECTRIFICATION CORPORATION LIMITED NCB- SERIES 256 (MATURITY 01.07.2031)	INE020B08GG7	Other Credit Granting	1,000	9,78,72,512	.05%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.64% LIC HOUSING FINANCE LTD. (Maturity 26.07.2033)	INE115A07QL8	Activity granting credit for house	100	9,78,67,474	.05%	AAA
7.57%SBI BASEL III TIER 2 UNSECURED BONDS (CALL OPTION 23.09.2032)	INE062A08322	Monetary intermediation of banks	10	9,78,09,556	.05%	AAA
7.80% SECURED NIIF INFRASTRUCTURE FINANCE LTD PP 3 - OPTION I (MATURITY 27.11.2031))	INE246R07913	Other monetary intermediation serv	1,000	9,78,00,817	.05%	AAA
7.45% REC LTD UNSECURED BONDS 236-A SERIES (31.08.2035)	INE020B08FG9	Other Credit Granting	1,000	9,74,80,555	.05%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	1,000	9,74,72,967	.05%	AAA
7.40% UNSECURED REC BONDS (MATURITY 15.03.2036)	INE020B08DO8	Other Credit Granting	100	9,70,04,421	.05%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	1,000	9,69,63,759	.05%	AAA
7.28% UNSECURED BANK OF INDIA BASEL III TIER II BONDS-SERIES XVIII (CALL 12.12.2030)	INE084A08227	Monetary intermediation of banks	10	9,69,42,921	.05%	AA+
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	1,000	9,68,08,857	.05%	AA+
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	1,000	9,67,02,262	.05%	AAA
7.17% TATA CAPITAL HOUSING FINANCE LTD SERIES-C SECURED NCDS (MATURITY 21.05.2030)	INE033L07IP8	Other Credit Granting	1,000	9,66,56,544	.05%	AAA
7.34% PUNJAB NATIONAL BANK SERIES III UNSECURED INFRA BONDS (MATURITY 14.02.2035)	INE160A08324	Monetary intermediation of banks	1,000	9,65,67,243	.05%	AAA
7.39% INDIA INFRADEBIT LIMITED SECURED NCDS- TRANCHE III SERIES I (MATURITY 27.05.2031)	INE537P07877	Other Credit Granting	1,000	9,65,35,640	.05%	AAA
7.53% IIFCL UNSECURED NCDS (MATURITY 18.09.2038)	INE787H08063	Other Credit Granting	1,000	9,63,81,243	.05%	AAA
6.95% PFC UNSECURED BONDS (MATURITY 01.10.2031)	INE134E08LM8	Other Credit Granting	100	9,61,96,907	.05%	AAA
6.64% POWER FINANCE CORPORATION LTD UNSECURED NCB SERIES 250B (R-1) (MATURITY 15.07.2030)	INE134E08NR3	Other Credit Granting	1,000	9,61,30,224	.05%	AAA
7.70% PGCIL SERIES LXXIV UNSECURED BONDS (MATURITY - 12/10/2033).	INE752E08718	Transmission of electric energy	1,200	9,59,91,893	.05%	AAA
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	100	9,59,74,691	.05%	AAA
7.12% INDIAN BANK 2034 LTB INFRA SERIES II (MATURITY 25.10.2034)	INE562A08107	Monetary intermediation of banks	1,000	9,58,52,236	.05%	AAA
6.74% NTPC UNSECURED DEBENTURES (MATURITY - 14.04.2032)	INE733E08205	Power generation by thermal plants	100	9,58,36,268	.05%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.92% PFC UNSECURED BONDS (MATURITY (14.04.2032)	INE134E08LN6	Other Credit Granting	100	9,67,29,297	.05%	AAA
7.57%POWER FINANCE CORPN LTD SERIES 232 UNSEC BONDS(MATURITY-12.07.2033)	INE134E08MQ7	Other Credit Granting	970	9,53,20,361	.05%	AAA
7.28% NHAI SECURED BONDS (MATURITY 08.03.2039)	INE906B07IK7	Construction & maintnance of roads	100	9,48,34,196	.05%	AAA
7.28% IRFC SERIES 187 UNSECURED BONDS (MATURITY 14.02.2040)	INE053F08478	Other Credit Granting	1,000	9,47,69,316	.05%	AAA
7.02% REC UNSECURED BONDS (MATURITY 31.01.2036)	INE020B08DM2	Other Credit Granting	100	9,45,89,728	.05%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	95	9,44,22,873	.05%	AAA
7.12%NHAI TAXABLE BONDS SERIES IV (MATURITY - 13.03.2037)	INE906B07JB4	Construction & maintnance of roads	100	9,42,54,408	.05%	AAA
6.95% IRFC UNSECURED BONDS SERIES 162 (MATURITY 24.11.2036)	INE053F08155	Other Credit Granting	100	9,41,89,828	.05%	AAA
7.45% ICICI BASEL III TIER 2 UNSECURED NCB (CALL 27.06.2035)	INE090A08UM1	Monetary intermediation of banks	10	9,39,93,551	.05%	AAA
6.97% NABARD NCD SERIES LTIF6A NON PRIORITY SECTOR NCDS (MATURITY 29/07/36)	INE261F08DG5	Other monetary intermediation serv	100	9,37,67,246	.05%	AAA
6.94% NHAI SECURED BONDS (MATURITY 31.12.2036)	INE906B07II1	Construction & maintnance of roads	100	9,37,02,757	.05%	AAA
7.10% NHAI SECURED BONDS (MATURITY 18.02.2040)	INE906B07IJ9	Construction & maintnance of roads	100	9,31,61,386	.05%	AAA
6.67% ICICI BANK INFRA BONDS (MATURITY - 26.11.2028)	INE090A08UF5	Monetary intermediation of banks	95	9,31,46,075	.05%	AAA
8.45% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (4.12.2028)	INE053F07AY7	Other Credit Granting	90	9,13,94,342	.05%	AAA
8.40% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (08.01.2029)	INE053F07AZ4	Other Credit Granting	90	9,13,36,754	.05%	AAA
8.24% CANARA BANK BASEL III TIER I (PERPETUAL) BONDS	INE476A08167	Monetary intermediation of banks	09	9,02,29,863	.05%	AA+
7.95% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (12.03.2027)	INE020B08AH8	Other Credit Granting	90	9,01,94,152	.05%	AAA
7.79%SIDBI SERIES IV UNSECURED BONDS (MATURITY - 19.04.2027)	INE556F08KK5	Other monetary intermediation serv	900	9,01,61,047	.05%	AAA
7.83%NABARD SERIES 24C UNSECURED BONDS (MATURITY-30.12.2026)	INE261F08ED0	Other monetary intermediation serv	900	9,01,58,088	.05%	AAA
7.70%NUCLEAR POWER FINANCE CORP LTD UNSEC BONDS(MATURITY-20.03.2038)	INE206D08501	Power generation by nuclear plant	900	9,00,81,876	.05%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.12% UNSECURED EXIM BONDS SR.T.02.2031 (25.04.2031)	INE514E08FC4	Other monetary intermediation serv	87	8,82,98,684	.05%	AAA
8.37% HUDCO UNSEC GOI SERVICED 2029 SERIES VI 2018 (25.03.2029)	INE031A08707	Other Credit Granting	80	8,13,55,182	.04%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 2 (09.03.2028)	INE261F08AD8	Other monetary intermediation serv	80	8,06,40,376	.04%	AAA
7.22% IREDA UNSEC GOI BONDS 2027 SERIES 1 (06.02.2027)	INE202E08011	Other Credit Granting	80	8,00,58,403	.04%	AAA
7.82%POWER FINANCE CORP.LTD SERIES 224 UNSEC BONDS (MATURITY - 06.03.2038)	INE134E08MB9	Other Credit Granting	800	7,92,95,731	.04%	AAA
8% INDIA INFRADEBT LTD SECURED DEBENTURES (MATURITY - 28.06.2027)	INE537P07653	Other Credit Granting	70	7,00,98,473	.04%	AAA
7.44%INDIAN OIL CORPORATION LTD UNSECURED DEBENTURES (MATURITY - 25.11.2027	INE242A08544	Production of liquid&gaseous fuels	70	6,99,75,886	.04%	AAA
7.94% ICICI HOME FINANCE CO. NCDN (MATURITY 19.09.2029)	INE071G07736	Activity granting credit for house	700	6,98,68,250	.04%	AAA
7.75% IRFC SERIES 169 UNSECURED BONDS (MATURITY - 15.04.2033)	INE053F08270	Other Credit Granting	700	6,98,49,476	.04%	AAA
7.79%IREDA SERIES XII-C UNSECURED BONDS (MATURITY - 07.12.2032)	INE202E08102	Other Credit Granting	70	6,95,36,798	.04%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	700	6,91,84,091	.04%	AAA
7.59%IREDA SERIES XV-H UNSECURED BONDS (MATURITY - 26.07.2034)	INE202E08193	Other Credit Granting	700	6,85,47,407	.04%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	700	6,79,53,262	.04%	AAA
7.52% POWERGRID CORPORATION OF INDIA LTD UNSEC BONDS(MATURITY-23.03.2033)	INE752E08684	Transmission of electric energy	1,000	6,75,60,186	.04%	AAA
7.55% PGCIL SERIES LXXVII UNSECURED BONDS (MATURITY - 23.04.2034)	INE752E08742	Transmission of electric energy	800	6,34,81,993	.03%	AAA
8.58% HUDCO UNSEC GOI 2018 SERIES IV 2018 (14.02.2029)	INE031A08681	Other Credit Granting	60	6,12,38,259	.03%	AAA
8.42% NABARD UNSEC GOI SERVICED 2029 SERIES PMAYG-PB-4 (13.02.2029)	INE261F08BA2	Other monetary intermediation serv	60	6,09,32,257	.03%	AAA
8.44% UNSEC INFRA NCDS HDFC BANK BONDS(28.12.2028)	INE040A08393	Monetary intermediation of banks	60	6,08,60,683	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.36% SEC POWER GRID CORPORATION BOND -LXII Issue 2018-19 (07.01.2029)	INE752E07OH3	Transmission of electric energy	100	6,05,21,073	.03%	AAA
8.20% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 3 (16.03.2028)	INE261F08AE6	Other monetary intermediation serv	60	6,04,87,805	.03%	AAA
8.01% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES II 2028 (24.03.2028)	INE020B08AY3	Other Credit Granting	60	6,04,28,686	.03%	AAA
7.49% INDIAN RAILWAYS FINANCE CORP. SEC. BONDS 2027 SERIES 120(30.05.2027	INE053F07AA7	Other Credit Granting	60	5,99,98,036	.03%	AAA
7.37% IREDA SERIES XVI-F UNSECURED BONDS (MATURITY - 27.11.2031)	INE202E08250	Other Credit Granting	600	5,86,72,133	.03%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	06	5,85,93,183	.03%	AA+
7.65% PGCIL UNSECURED BONDS (MATURITY 11.01.2034)	INE752E08726	Transmission of electric energy	700	5,57,47,188	.03%	AAA
7.65% UNSEC POWER FINANCE CORP LTD. BONDS 2027 SERIES 170 B (22.11.2027	INE134E08JG4	Other Credit Granting	55	5,50,33,416	.03%	AAA
8.51% NABARD UNSEC BONDS 2028 SERIES LTIF 3C (19-12-2033)	INE261F08AW8	Other monetary intermediation serv	50	5,16,02,768	.03%	AAA
8.60% UNSEC. NCDs AXIS BANK INFRA BOND 2028(28.12.2028)	INE238A08450	Monetary intermediation of banks	50	5,08,75,840	.03%	AAA
8.56% NABARD UNSEC GOI SERVICED 2028 SERIES SBM-G SA 1 (14.11.2028)	INE261F08AS6	Other monetary intermediation serv	50	5,08,54,972	.03%	AAA
8.59%PUNJAB NATIONAL BANK BASEL III AT I BONDS (CALL OPTION - 27.09.2028)	INE160A08282	Monetary intermediation of banks	05	5,06,47,093	.03%	AA+
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(B) (28.03.2028)	INE206D08378	Power generation by nuclear plant	50	5,04,71,166	.03%	AAA
8.22% NABARD UNSEC BONDS 2028 SERIES PMAY G PA 1 (25.02.2028)	INE261F08AA4	Other monetary intermediation serv	50	5,04,02,172	.03%	AAA
8.40% CANARA BANK BASEL III PERPETUAL BONDS (CALL OPTION - 14.02.2029)	INE476A08225	Monetary intermediation of banks	05	5,03,05,635	.03%	AA+
7.85% IREDA UNSEC GOI BONDS 2027 SERIES 1B (06.03.2027)	INE202E08037	Other Credit Granting	50	5,01,64,372	.03%	AAA
7.54% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 124 (29.10.2027)	INE053F07AD1	Other Credit Granting	50	4,99,84,534	.03%	AAA
7.75% LIC HOUSING FINANCE LTD. SECURED NCDs 2027 (23.11.2027)	INE115A07MQ6	Activity granting credit for house	50	4,99,18,265	.03%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.05%INDIA INFRADEBT LTD SEC TRA III SERIES I DEBENTURES(MATURITY-24.7.2028	INE537P07695	Other Credit Granting	50	4,98,61,165	.03%	AAA
7.36% INDIAN OIL CORPORATION LTD UNSECURED NCDS (16.07.2029)	INE242A08551	Production of liquid&gaseous fuels	500	4,98,80,653	.03%	AAA
8%BAJAJ FINANCE LTD SERIES 288 SECURED DEBENTURES (MATURITY - 17.10.2028)	INE296A07SQ1	Other Credit Granting	500	4,98,57,186	.03%	AAA
7.75% POWER FINANCE LTD UNSECURED BONDS (MATURITY 11.06.2030)	INE134E08KV1	Other Credit Granting	50	4,98,13,896	.03%	AAA
7.85%BAJAJ FINANCE LTD SERIES 288 SEC DEBENTURES (MATURITY - 11.09.2028)	INE296A07SO6	Other Credit Granting	500	4,97,31,959	.03%	AAA
7.85%KOTAK MAHINDRA BANK LTD UNSEC INFRA BONDS (MATURITY - 20.03.2030)	INE237A08965	Monetary intermediation of banks	500	4,97,28,273	.03%	AAA
7.60% NABARD UNSEC BONDS 2032 SERIES LTIF B 2 (23.11.2032)	INE261F08931	Other monetary intermediation serv	50	4,96,31,516	.03%	AAA
7.74%IRFC SERIES 170B UNSECURED BONDS (MATURITY - 15.04.2038)	INE053F08296	Other Credit Granting	500	4,93,08,505	.03%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary intermediation of banks	05	4,92,27,514	.03%	AA+
7.60%PFC SERIES 233C UNSECURED BONDS (MATURITY - 25.08.2033)	INE134E08MR5	Other Credit Granting	500	4,92,11,968	.03%	AAA
7.46 % NABARD GOI UNSEC BONDS 2034 SERIES LTIF G D2 (27.12.2034)	INE261F08BU0	Other monetary intermediation serv	50	4,91,20,598	.03%	AAA
7.69%PFC SERIES 235 UNSECURED BONDS (MATURITY - 15.12.2038)	INE134E08MV7	Other Credit Granting	500	4,90,58,830	.03%	AAA
7.10% NABARD GOI UNSEC BONDS 2030 NCD SERIES PC 2(08.02.2030)	INE261F08BY2	Other monetary intermediation serv	50	4,90,48,876	.03%	AAA
6.66% SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA UNSECURED NCB (MATURITY 25.10.2028)	INE556F08KZ3	Other monetary intermediation serv	500	4,89,05,713	.03%	AAA
7.48%PFCL SERIES BS231 UNSECURED BONDS (MATURITY (19.06.2038)	INE134E08MP9	Other Credit Granting	500	4,82,94,595	.03%	AAA
7.69%IIFCL UNSECURED DEBENTURES (MATURITY - 26.10.2038)	INE787H08071	Other Credit Granting	500	4,82,27,860	.03%	AAA
6.87% NHAI SECURED TAXABLE BONDS 2021-22 SERIES III (MATURITY - 14.04.2032)	INE906B07JA6	Construction & maintnance of roads	50	4,80,73,844	.03%	AAA
7.03%UNSECURED IRFC BOND SERIES 160 (MATURITY 30/07/2036)	INE053F08114	Other Credit Granting	50	4,74,03,689	.02%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.11% POWER FINANCE CORP LTD BONDS OPTION 210-B (MATURITY 30.06.2036)	INE134E08LI6	Other Credit Granting	50	4,73,57,748	.02%	AAA
7.71%REC LTD SERIES 227-B UNSECURED BONDS (MATURITY - 31.10.2033)	INE020B08EQ1	Other Credit Granting	470	4,66,42,161	.02%	AAA
8.17% SECURED NHPC LTD U-1 SERIES BONDS 2031 (27.06.2031)	INE848E07922	Power generatio by Hydropower plant	45	4,58,94,088	.02%	AAA
6.43% NTPC UNSECURED BONDS SERIES 73 (MATURITY 27.01.2031)	INE733E08171	Power generation by thermal plants	44	4,21,23,295	.02%	AAA
8.55%HDFC BANK LTD SER V-004 UNSEC NCDs(MATURITY-27.03.2029)(EWHDFC)	INE040A08724	Monetary intermediation of banks	40	4,04,28,176	.02%	AAA
7.77% RECL SERIES 220A UNSECURED BONDS (MATURITY - 31.03.2028)	INE020B08EH0	Other Credit Granting	400	4,00,47,883	.02%	AAA
7.25% UNSECURED EXIM BONDS SR.T.09-2027 (01.02.2027)	INE514E08FJ9	Other monetary intermediation serv	40	4,00,10,700	.02%	AAA
7.33% INDIAN RAILWAYS FIN. CORP. SEC. BONDS 2027 SERIES 123 (27.08.2027)	INE053F07AC3	Other Credit Granting	40	3,99,08,910	.02%	AAA
7.38% NABARD UNSECURED BONDS 2031 SERIES LTIF 1A (20.10.2031)	INE261F08683	Other monetary intermediation serv	40	3,91,54,554	.02%	AAA
8.30% UNSEC GOI RURAL ELECTR. CORP LTD BONDS SERIES VIII (25.03.2029)	INE020B08BO2	Other Credit Granting	35	3,55,45,860	.02%	AAA
8.11% UNSECURED EXIM BONDS SR.T.05.2031 (11.07.2031)	INE514E08FF7	Other monetary intermediation serv	30	3,04,60,876	.02%	AAA
8.35% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (13.03.2029)	INE053F07BC1	Other Credit Granting	30	3,04,48,561	.02%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(C)(25.03.2028)	INE206D08287	Power generation by nuclear plant	30	3,02,86,024	.02%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(B)(25.03.2027	INE206D08279	Power generation by nuclear plant	30	3,01,46,142	.02%	AAA
7.75% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 164(22.03.2027)	INE134E08IX1	Other Credit Granting	30	3,00,78,815	.02%	AAA
7.70% UNSEC RURAL ELECTRIFICATION CORP LTD BONDS 2027 (10.12.2027)	INE020B08AQ9	Other Credit Granting	30	3,00,44,821	.02%	AAA
7.15%POWER FINANCE CORPORATION LTD STRIPP (MATURITY - 08.09.2027)	INE134E08LT3	Other Credit Granting	30	2,98,99,201	.02%	AAA
7.75%IREDA SERIES XV-B UNSECURED BONDS (MATURITY - 12.10.2033)	INE202E08136	Other Credit Granting	300	2,97,30,260	.02%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.65% REC LTD SERIES 215 UNSECURED BONDS (MATURITY - 30.11.2037)	INE020B08DZ4	Other Credit Granting	30	2,94,58,026	.02%	AAA
7.34% NABARD UNSEC BONDS 2032 SERIES LTIF 1C (13.01.2032)	INE261F08733	Other monetary intermediation serv	30	2,92,79,143	.02%	AAA
7.16% NABARD UNSEC GOI BONDS 2032 SERIES LTIF A-3 (12.01.2032)	INE261F08725	Other monetary intermediation serv	30	2,92,39,550	.02%	AAA
7.54% NABARD UNSEC BONDS 2032 SERIES LTIF A 5 (29.03.2032)	INE261F08824	Other monetary intermediation serv	29	2,87,31,816	.02%	AAA
8.63% UNSEC RURAL ELECTRIFICATION CORP. LTD. BONDS 2025 (25.08.2028)	INE020B08BB9	Other Credit Granting	25	2,53,98,844	.01%	AAA
8.52% NABARD UNSEC BONDS 2033 SERIES LTIF 2 E (04.03.2033)	INE261F08AC0	Other monetary intermediation serv	20	2,05,90,720	.01%	AAA
9.00% HDFC BANK LTD SER U005 UNSEC NCDs (MATURITY-29.11.2028)(EWHDFC)	INE040A08AB1	Monetary intermediation of banks	20	2,04,44,035	.01%	AAA
8.60 UNSECURED RURAL ELECTRIFICATION CORP BONDS GOI SERIES V(08.03.2029)	INE020B08BL8	Other Credit Granting	20	2,04,36,808	.01%	AAA
8.55% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (21.02.2029)	INE053F07BA5	Other Credit Granting	20	2,03,77,193	.01%	AAA
8.37% UNSECURED RURAL ELECTRIFICATION CORP BONDS SERIES 169(07.12.2028)	INE020B08BH6	Other Credit Granting	20	2,03,10,302	.01%	AAA
8.14% UNSECURED NUCLEAR POWER CORPORATION STRPP SERIES- XXX(D)(24.03.2029)	INE206D08295	Power generation by nuclear plant	20	2,02,92,426	.01%	AAA
7.90% IWAI UNSEC GOI BONDS 2027 MOS SERIES 1 (03.03.2027)	INE896W08012	Regn of & Contbn Efficient Busi Opn	20	2,00,55,613	.01%	AAA
7.89% SEC. POWER GRID BONDS LVIII ISSUE - 2027 (09.03.2027)	INE752E07OE0	Transmission of electric energy	20	2,00,55,090	.01%	AAA
7.60% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 160 (20.02.2027)	INE134E08IT9	Other Credit Granting	20	2,00,35,452	.01%	AAA
7.18% UNSEC POWER FINANCE CORP LTD. GOI BONDS 2027 SERIES 158 (20.01.2027)	INE134E08IR3	Other Credit Granting	20	2,00,04,129	.01%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2027)	INE848E07AZ0	Power generatio by Hydropower plant	100	1,99,98,579	.01%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	20	1,99,61,288	.01%	AAA
7.82%PFC SERIES 225B UNSECURED BONDS STRPPs (MATURITY - 13.03.2032)	INE134E08ME3	Other Credit Granting	200	1,99,16,748	.01%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.49% SECURED NTPC BONDS - SERIES 64 2031 (07.11.2031)	INE733E07KG3	Power generation by thermal plants	20	1,98,96,499	.01%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2028)	INE848E07BA1	Power generatio by Hydropower plant	100	1,98,92,800	.01%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2029)	INE848E07BB9	Power generatio by Hydropower plant	100	1,97,91,835	.01%	AAA
7.37% SECURED NTPC BONDS - SERIES 66 2031 (13.12.2031)	INE733E07KI9	Power generation by thermal plants	20	1,97,91,360	.01%	AAA
7.13% SEC NHPC LTD AA SERIES BONDS -STRIPP(11.02.2030)	INE848E07BC7	Power generatio by Hydropower plant	100	1,96,94,886	.01%	AAA
7.30% NABARD UNSEC GOI BONDS 2031 SERIES LTIF A-2 (26.12.2031)	INE261F08717	Other monetary intermediation serv	20	1,96,15,248	.01%	AAA
8.65% NABARD GOI UNSEC BONDS 2028 SERIES LTIF POA-1 (08.06.2028)	INE261F08AJ5	Other monetary intermediation serv	19	1,92,94,327	.01%	AAA
7.27% NABARD UNSEC BONDS 2032 SERIES LTIF B 1 (14.09.2032)	INE261F08915	Other monetary intermediation serv	19	1,85,70,605	.01%	AAA
8.87% UNSECURED EXIM BONDS SR.R.15-2029 (30.10.2029)	INE514E08ED5	Other monetary intermediation serv	10	1,03,21,452	.01%	AAA
8.32% SEC. POWER GRID BONDS LII ISSUE - STRPP C (23.12.2030)	INE752E07NL7	Transmission of electric energy	10	1,02,14,814	.01%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(D) (28.03.2030	INE206D08394	Power generation by nuclear plant	10	1,01,84,375	.01%	AAA
8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	INE134E08FQ1	Other Credit Granting	10	1,01,68,764	.01%	AAA
8.88% UNSECURED IFC BONDS TR. 3 STRPP 6 2032 (20.10.2032)	INE375R08066	Other monetary intermediation serv	100	1,00,81,936	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2027)	INE848E08250	Power generatio by Hydropower plant	100	1,00,16,402	.01%	AAA
7.52% SEC. NHPC LTD. V2 SERIES BONDS 2027- STRPP E (05.06.2027)	INE848E07AC9	Power generatio by Hydropower plant	10	1,00,10,150	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2028)	INE848E08243	Power generatio by Hydropower plant	100	1,00,05,575	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2029)	INE848E08235	Power generatio by Hydropower plant	100	99,91,263	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2030)	INE848E08227	Power generatio by Hydropower plant	100	99,78,890	.01%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2031)	INE848E08219	Power generatio by Hydropower plant	100	99,75,271	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	100	99,29,138	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2033)	INE848E08193	Power generatio by Hydropower plant	100	99,21,183	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2034)	INE848E08185	Power generatio by Hydropower plant	100	99,11,175	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2035)	INE848E08177	Power generatio by Hydropower plant	100	99,03,149	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2036)	INE848E08169	Power generatio by Hydropower plant	100	98,95,700	.01%	AAA
7.25% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII(E)(15.12.2031)	INE206D08451	Power generation by nuclear plant	10	98,64,084	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2037)	INE848E08151	Power generatio by Hydropower plant	100	98,54,246	.01%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2038)	INE848E08144	Power generatio by Hydropower plant	100	98,45,734	.01%	AAA
6.86% NHPC SECURED AC SERIES BONDS STRIPP H (MATURITY 12.02.2034)	INE848E07BV7	Power generatio by Hydropower plant	100	95,13,911	.00%	AAA
6.86% NHPC AC SERIES SECURED BONDS STRIPP I (MATURITY 12.02.2035)	INE848E07BW5	Power generatio by Hydropower plant	100	94,66,401	.00%	AAA
6.86% NHPC AC SERIES SECURED BONDS AC SERIES STRIPP J (MATURITY 12.02.2036)	INE848E07BX3	Power generatio by Hydropower plant	100	94,22,628	.00%	AAA
8.13% UNSECURED NUCLEAR POWER CORP. STRPP SERIES-XXXII (E) (28.03.2031)	INE206D08402	Power generation by nuclear plant	09	91,89,707	.00%	AAA
8.13% SEC. POWER GRID BONDS LIII ISSUE STRPP H- 2027 (23.04.2027)	INE752E07NT0	Transmission of electric energy	05	50,15,710	.00%	AAA
		Sub Total	**2,00,155**	**37,97,74,31,839**	**19.95%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	7,02,14,900	6,74,17,53,838	3.54%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	5,39,94,850	5,08,62,23,079	2.67%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	5,23,46,600	4,97,81,51,191	2.61%	
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	2,58,50,000	2,62,24,64,405	1.38%	
7.23% GS 2039 (15.04.2039)	IN0020240027	GOVERNMENT SECURITIES	2,51,24,500	2,50,89,35,082	1.32%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	2,62,00,000	2,44,87,07,020	1.29%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	2,39,80,000	2,38,96,04,602	1.26%	
7.54% GSEC 2036 (23.05.2036)	IN0020220029	GOVERNMENT SECURITIES	2,16,95,000	2,21,80,49,071	1.16%	
6.67% GS 2050 17.12.2050)	IN0020200252	GOVERNMENT SECURITIES	2,34,41,250	2,08,77,83,211	1.10%	
6.64% GSEC 2035 (16.06.2035)	IN0020210020	GOVERNMENT SECURITIES	2,12,00,000	2,04,85,87,800	1.08%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	1,76,00,000	1,71,06,19,680	.90%	
7.57 GSEC 2033 (17.06.2033)	IN0020190065	GOVERNMENT SECURITIES	1,62,61,400	1,66,08,38,575	.87%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	1,69,00,000	1,63,47,18,410	.86%	
6.68% GSEC 2031 (17.09.2031)	IN0020170042	GOVERNMENT SECURITIES	1,50,15,000	1,48,19,89,509	.78%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	1,55,00,000	1,46,43,76,450	.77%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	1,50,00,000	1,42,45,24,500	.75%	
7.10% GS 2034 (08.04.2034)	IN0020240019	GOVERNMENT SECURITIES	1,39,00,000	1,38,63,76,270	.73%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	1,54,00,000	1,38,14,58,540	.73%	
6.22% GS2035 (16.03.2035)	IN0020200245	GOVERNMENT SECURITIES	1,35,04,000	1,27,16,62,227	.67%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	1,28,97,000	1,24,62,57,745	.65%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	1,27,50,000	1,19,99,31,825	.63%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	1,15,00,000	1,10,47,49,800	.58%	
7.26% GSEC 2032 (22.08.2032)	IN0020220060	GOVERNMENT SECURITIES	1,00,00,000	1,00,90,02,000	.53%	
7.40% G-SEC 2035	IN0020050012	GOVERNMENT SECURITIES	96,93,000	98,39,14,136	.52%	
7.38% GS 2027 (20.06.2027)	IN0020220037	GOVERNMENT SECURITIES	97,10,000	97,92,50,587	.51%	
7.73% G-SEC 2034 (19.12.2034)	IN0020150051	GOVERNMENT SECURITIES	94,35,400	97,67,17,697	.51%	
7.69% GSEC 2043 (17.06.2043)	IN0020190040	GOVERNMENT SECURITIES	95,90,200	97,16,28,236	.51%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	94,90,000	92,24,65,011	.48%	
7.95% G-SEC 2032 (28.08.2032)	IN0020020106	GOVERNMENT SECURITIES	83,00,000	86,47,66,210	.45%	
7.26% GS 2033 (06.02.2033)	IN0020220151	GOVERNMENT SECURITIES	85,00,000	85,51,52,700	.45%	
7.62% GS 2039 (15-09-2039)	IN0020190024	GOVERNMENT SECURITIES	80,00,000	82,40,00,000	.43%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	85,00,000	78,03,11,050	.41%	
7.10% GS 2029 (18.04.2029)	IN0020220011	GOVERNMENT SECURITIES	75,00,000	75,78,06,750	.40%	
6.19% GS 2034 (16.09.2034)	IN0020200096	GOVERNMENT SECURITIES	80,00,000	75,34,68,800	.40%	
7.16% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	80,00,000	75,15,47,200	.39%	
7.72% GSEC 2049 (15.06.2049)	IN0020190032	GOVERNMENT SECURITIES	73,36,600	74,09,53,314	.39%	
6.10% GS 2031 (12.07.2031)	IN0020210095	GOVERNMENT SECURITIES	75,00,000	72,62,46,000	.38%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	75,00,000	71,64,00,750	.38%	
6.45% GS 2029 (07-10-2029)	IN0020190362	GOVERNMENT SECURITIES	72,00,000	71,35,94,880	.37%	
8.17% G-SEC 2044 (01.12.2044)	IN0020140078	GOVERNMENT SECURITIES	66,52,100	69,42,34,963	.36%	
8.13% G-SEC 2045 (22.06.2045)	IN0020150044	GOVERNMENT SECURITIES	65,44,500	69,13,74,723	.36%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	72,46,800	68,77,25,668	.36%	
8.24% GSEC 2033 (10.11.2033)	IN0020140052	GOVERNMENT SECURITIES	63,99,000	68,10,32,132	.36%	
7.88% GSEC 2030 (19.03.2030)	IN0020150028	GOVERNMENT SECURITIES	64,49,200	66,70,84,611	.35%	
7.12% MAHARASHTRA SGS 2038 (25.09.2038)	IN2220240328	STATE GOVERNMENT SECURITIES	55,51,100	52,31,73,411	.27%	
7.09% GOVT GUARANTED FCI BONDS(13.08.2031)	INE861G08084	Regn of & Contbn Efficient Busi Opn	525	50,81,90,830	.27%	
6.57% GSEC 2033 (05.12.2033)	IN0020160100	GOVERNMENT SECURITIES	50,00,000	48,48,90,000	.25%	
6.99% GS 2051 (15.12.2051)	IN0020210194	GOVERNMENT SECURITIES	50,00,000	46,23,29,500	.24%	
7.61% G-SEC 2030 (09.05.2030)	IN0020160019	GOVERNMENT SECURITIES	44,78,000	45,63,74,027	.24%	
7.02% ANDHRA PRADESH SDL 2030 (26.02.2030)	IN1020190493	STATE GOVERNMENT SECURITIES	45,00,000	44,46,28,350	.23%	
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	45,00,000	43,46,57,250	.23%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	40,00,000	39,34,42,400	.21%	
6.49% KARNATAKA SDL 2031 (12.08.2031)	IN1920200145	STATE GOVERNMENT SECURITIES	40,00,000	38,51,51,200	.20%	
6.76% GS 2061	IN0020200401	GOVERNMENT SECURITIES	40,00,000	35,38,91,600	.19%	
7.59% G-SEC 2029 (20.03.2029)	IN0020150069	GOVERNMENT SECURITIES	34,26,000	34,96,12,679	.18%	
7.58% MADHYAPRADESH SGS 2038 (22.07.2038)	IN2120260079	STATE GOVERNMENT SECURITIES	35,00,000	34,21,23,950	.18%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	35,00,000	33,71,33,650	.18%	
7.63% GSEC 2059 (17.06.2059)	IN0020190057	GOVERNMENT SECURITIES	33,98,700	33,57,17,128	.18%	
7.14% MADHYA PRADESH SGS 2041 (09.07.2041)	IN2120250054	STATE GOVERNMENT SECURITIES	35,00,000	32,52,65,850	.17%	
7.12% TELANGANA SGS 2039 (03.10.2039)	IN4520240321	STATE GOVERNMENT SECURITIES	34,22,200	31,99,75,358	.17%	
7.22% TAMIL NADU SGS 2035 (15.01.2035)	IN3120240491	STATE GOVERNMENT SECURITIES	31,84,700	30,69,19,412	.16%	
7.50% G-SEC 2034 (10.08.2034)	IN0020040039	GOVERNMENT SECURITIES	30,00,000	30,59,41,200	.16%	
9.23% G-SEC 2043 (23.12.2043)	IN0020130079	GOVERNMENT SECURITIES	25,78,000	29,77,46,110	.16%	
6.63% Maharashtra SDL 2030 (14.10.2030)	IN2220200264	STATE GOVERNMENT SECURITIES	30,00,000	29,24,59,200	.15%	
6.54% GUJARAT SDL 2030 (01.07.2030)	IN1520200073	STATE GOVERNMENT SECURITIES	29,00,000	28,22,86,290	.15%	
7.22% MAHARASHTRA SGS 2045 (21.08.2045)	IN2220240161	STATE GOVERNMENT SECURITIES	30,27,900	28,21,62,431	.15%	
7.26% MAHARASHTRA SGS 2049(07.08.2049)	IN2220240138	STATE GOVERNMENT SECURITIES	30,00,000	27,80,06,700	.15%	
7.23% ANDHRA PRADESH SGS 2046(28.08.2046)	IN1020240470	STATE GOVERNMENT SECURITIES	27,44,000	25,50,41,354	.13%	
7.83% HARYANA SDL 2032 (12.10.2032)	IN1620220237	STATE GOVERNMENT SECURITIES	25,14,700	25,36,13,782	.13%	
7.83% RAJASTHAN SDL 2032 (22.06.2032)	IN2920220042	STATE GOVERNMENT SECURITIES	25,00,000	25,21,24,500	.13%	
7.31% TAMILNADU SGS 2054 (Maturity 10.07.2054)	IN3120240145	STATE GOVERNMENT SECURITIES	26,98,300	24,97,05,269	.13%	
7.63% MAHARASHTRA SGS 2039 (27.08.2039)	IN2220260086	STATE GOVERNMENT SECURITIES	25,33,600	24,84,58,497	.13%	
6.58% KARNATAKA SDL 2030 (03.06.2030)	IN1920200053	STATE GOVERNMENT SECURITIES	25,00,000	24,37,90,000	.13%	
7.28% TELANGANA SGS 2046(07.08.2046)	IN4520240248	STATE GOVERNMENT SECURITIES	26,11,100	24,32,57,126	.13%	
6.41% TAMILNADU SDL 2030 (15.07.2030)	IN3120200214	STATE GOVERNMENT SECURITIES	25,00,000	24,22,34,500	.13%	
7.45% MADHYAPRADESH SGS 2041 (12.11.2041)	IN2120250229	STATE GOVERNMENT SECURITIES	25,33,000	24,20,26,630	.13%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	25,00,000	23,38,11,250	.12%	

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8.30% G-SEC 2042 (31.12.2042)	IN0020120062	GOVERNMENT SECURITIES	20,00,000	21,50,61,200	.11%	
7.44% TELANGANA SGS 2040(05.06.2040)	IN4520240099	STATE GOVERNMENT SECURITIES	22,32,600	21,38,31,284	.11%	
7.12% MAHARASHTRA SGS 2036 (05.02.2036)	IN2220240401	STATE GOVERNMENT SECURITIES	21,93,500	20,88,53,444	.11%	
6.77% MAHARASHTRA SGS 2038 (30.04.2038)	IN2220250061	STATE GOVERNMENT SECURITIES	22,50,200	20,67,33,750	.11%	
6.79% ASSAM SGS 2045 (07.05.2045)	IN1220250022	STATE GOVERNMENT SECURITIES	22,90,500	20,38,49,003	.11%	
7.86% ASSAM SDL 2032 (22.06.2032)	IN1220220017	STATE GOVERNMENT SECURITIES	20,00,000	20,20,65,400	.11%	
7.82% GUJARAT SDL 2032 (29.06.2032)	IN1520220030	STATE GOVERNMENT SECURITIES	20,00,000	20,19,81,200	.11%	
7.86% HARYANA SDL 2032 (29.06.2032)	IN1620220112	STATE GOVERNMENT SECURITIES	20,00,000	20,18,86,400	.11%	
6.75% ASSAM SGS 2040 (23.04.2040)	IN1220250014	STATE GOVERNMENT SECURITIES	22,15,500	20,03,90,867	.11%	
7.09% HARYANA SGS 2037 (11.12.2037)	IN1620240227	STATE GOVERNMENT SECURITIES	21,28,200	19,98,30,744	.10%	
7.64% FOOD CORPORATION OF INDIA GOI 2029 (12.12.2029)	INE861G08050	Regn of & Contbn Efficient Busi Opn	200	19,87,59,460	.10%	
7.60% FOOD CORPORATION OF INDIA GOI 2030(09.01.2030)	INE861G08068	Regn of & Contbn Efficient Busi Opn	200	19,82,10,715	.10%	
7.30% KARNATAKA SDL 2032 (09.02.2032)	IN1920210342	STATE GOVERNMENT SECURITIES	20,00,000	19,73,72,200	.10%	
6.87% UTTAR PRADESH SDL 2031(15.09.2031)	IN3320210104	STATE GOVERNMENT SECURITIES	20,00,000	19,51,75,200	.10%	
7.18% MAHARASHTRA SGS 2033 (10.09.2033)	IN2220250293	STATE GOVERNMENT SECURITIES	20,00,000	19,47,86,600	.10%	
7.48% MAHARASHTRA SGS 2037 (25.02.2037)	IN2220250483	STATE GOVERNMENT SECURITIES	20,00,000	19,45,06,800	.10%	
7.68% TELANGANA SDL 2037(22.11.2037)	IN4520230348	STATE GOVERNMENT SECURITIES	19,79,700	19,43,22,799	.10%	
7.32% RAJASTHAN SGS 2035 (24.09.2035)	IN2920250205	STATE GOVERNMENT SECURITIES	20,00,000	19,31,30,000	.10%	
7.04% UTTAR PRADESH SDL 2031 (29.12.2031)	IN3320210187	STATE GOVERNMENT SECURITIES	19,59,600	19,22,43,815	.10%	
6.83% TAMILNADU SDL 2031 (15.12.2031)	IN3120210262	STATE GOVERNMENT SECURITIES	19,58,200	19,09,57,985	.10%	
7.29% RAJASTHAN SGS 2037 (19.11.2037)	IN2920250296	STATE GOVERNMENT SECURITIES	20,00,000	19,09,05,200	.10%	
7.24% MAHARASHTRA SGS 2040 (04.09.2040)	IN2220240237	STATE GOVERNMENT SECURITIES	20,00,400	18,89,91,591	.10%	
7.73% BIHAR SDL 2039 (03.01.2039)	IN1320230155	STATE GOVERNMENT SECURITIES	19,08,000	18,81,00,371	.10%	
7.82% ASSAM SDL 2032 (02.11.2032)	IN1220220132	STATE GOVERNMENT SECURITIES	18,36,700	18,53,24,867	.10%	
7.34% ASSAM SDL 2033 (07.06.2033)	IN1220230057	STATE GOVERNMENT SECURITIES	18,60,100	18,25,32,171	.10%	
6.70% TRIPURA SDL 2030 (16.09.2030)	IN3220200015	STATE GOVERNMENT SECURITIES	18,72,500	18,19,43,522	.10%	
7.04% MAHARASHTRA SGS 2040 (25.06.2040)	IN2220250129	STATE GOVERNMENT SECURITIES	19,57,200	18,17,32,283	.10%	
7.17% GS 2030 (17.04.2030)	IN0020230036	GOVERNMENT SECURITIES	18,00,000	18,16,34,940	.10%	
6.77% ASSAM SGS 2040 (14.05.2040)	IN1220250030	STATE GOVERNMENT SECURITIES	19,73,900	17,88,08,495	.09%	
7.37% PUNJAB SGS 2036 (29.05.2036)	IN2820240090	STATE GOVERNMENT SECURITIES	18,18,200	17,48,90,658	.09%	
7.35% TELANGANA SDL 2030 (31.03.2030)	IN4520190211	STATE GOVERNMENT SECURITIES	17,46,600	17,41,83,004	.09%	
GS15OCT2031C	IN001031C045	GOVERNMENT SECURITIES	25,00,000	17,16,94,000	.09%	
6.33% TAMIL NADU SDL 2030 (22.07.2030)	IN3120200222	STATE GOVERNMENT SECURITIES	17,64,400	17,04,74,740	.09%	
7.13% BIHAR SDL 2034 (06.11.2034)	IN1320240113	STATE GOVERNMENT SECURITIES	17,22,500	16,55,97,533	.09%	

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PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.17% MADHYA PRADESH SGS 2038 (01.01.2038)	IN2120240139	STATE GOVERNMENT SECURITIES	17,47,100	16,49,16,282	.09%	
7.39% ANDHRA PRADESH SDL 2035 (14.06.2035)	IN1020230224	STATE GOVERNMENT SECURITIES	16,97,800	16,47,88,638	.09%	
7.35% TELANGANA SDL 2036(19.06.2036)	IN4520240115	STATE GOVERNMENT SECURITIES	16,66,000	16,03,26,510	.08%	
7.33% MAHARASHTRA SGS 2044 (31.07.2044)	IN2220240096	STATE GOVERNMENT SECURITIES	16,95,900	16,00,92,112	.08%	
7.40% UTTAR PRADESH SDL 2033 (26.07.2033)	IN3320230045	STATE GOVERNMENT SECURITIES	15,53,400	15,27,17,239	.08%	
6.64% PUDUCHERRY SDL 2032 (30.12.2032)	IN3820200050	STATE GOVERNMENT SECURITIES	15,83,300	15,04,79,524	.08%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	15,44,500	15,02,54,520	.08%	
7.25% ANDHRA PRADESH SGS 2037 (04.09.2037)	IN1020240496	STATE GOVERNMENT SECURITIES	15,77,500	15,02,13,336	.08%	
7.71% ASSAM SDL 2033 (15.02.2033)	IN1220220207	STATE GOVERNMENT SECURITIES	15,00,000	15,00,53,700	.08%	
7.69% ANDHRA PRADESH SGS 2042 (25.02.2042)	IN1020250552	STATE GOVERNMENT SECURITIES	15,00,000	14,66,82,900	.08%	
6.68% GS 2033 (27.01.2033)	IN0020250133	GOVERNMENT SECURITIES	15,00,000	14,66,55,300	.08%	
6.83% KARNATAKA SDL 2031 (01.12.2031)	IN1920210128	STATE GOVERNMENT SECURITIES	15,00,000	14,63,00,250	.08%	
6.40% GUJARAT SDL 2030 (05.08.2030)	IN1520200107	STATE GOVERNMENT SECURITIES	15,00,000	14,52,34,800	.08%	
6.60% MEGHALAYA SDL 2030 (16.12.2030)	IN2420200072	STATE GOVERNMENT SECURITIES	15,00,000	14,51,29,650	.08%	
5.85% GSEC 2030 (01.12.2030)	IN0020200294	GOVERNMENT SECURITIES	15,00,000	14,44,76,850	.08%	
7.20% MAHARASHTRA SGS 2034 (28.08.2034)	IN2220240187	STATE GOVERNMENT SECURITIES	14,86,600	14,39,62,047	.08%	
7.35% JAMMU AND KASHMIR SGS 2040 (13.08.2040)	IN4920250102	STATE GOVERNMENT SECURITIES	14,95,000	14,21,43,853	.07%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	14,50,000	14,14,64,900	.07%	
7.12% ASSAM SDL 2032 (05.01.2032)	IN1220210208	STATE GOVERNMENT SECURITIES	14,38,700	14,07,14,787	.07%	
7.14% MADHYA PRADESH SGS 2043 (25.09.2043)	IN2120240063	STATE GOVERNMENT SECURITIES	15,00,000	13,83,87,600	.07%	
7.14% MAHARASHTRA SGS 2046 (09.07.2046)	IN2220250178	STATE GOVERNMENT SECURITIES	15,00,000	13,83,82,050	.07%	
8.24% TAMILNADU SDL 2028 (25.04.2028)	IN3120180028	STATE GOVERNMENT SECURITIES	13,50,000	13,75,92,405	.07%	
7.80% TAMIL NADU SDL 2032 (01.06.2032)	IN3120220014	STATE GOVERNMENT SECURITIES	13,59,300	13,71,41,136	.07%	
7.45% TELANGANA SDL 2040 (02.08.2040)	IN4520230173	STATE GOVERNMENT SECURITIES	13,92,800	13,34,76,760	.07%	
7.36% TELANGANA SDL 2037 (Maturity 03.07.2037)	IN4520240149	STATE GOVERNMENT SECURITIES	13,88,900	13,32,07,177	.07%	
7.30% ASSAM SGS 2039 (07.08.2039)	IN1220240056	STATE GOVERNMENT SECURITIES	13,33,200	12,69,16,107	.07%	
7.38% GUJARAT SGS 2035 (15.07.2035)	IN1520260119	STATE GOVERNMENT SECURITIES	12,96,700	12,63,89,608	.07%	
7.13% BIHAR SGS 2034 (21.11.2034)	IN1320240121	STATE GOVERNMENT SECURITIES	13,10,300	12,59,46,822	.07%	
7.13% MAHARASHTRA SGS 2037 (05.02.2037)	IN2220240419	STATE GOVERNMENT SECURITIES	12,59,800	11,94,46,425	.06%	
8.28% CHHATTISARGH SDL 2028 (14.03.2028)	IN3520170074	STATE GOVERNMENT SECURITIES	11,68,600	11,89,01,661	.06%	
7.45% ASSAM SDL 2033 (05.07.2033)	IN1220230065	STATE GOVERNMENT SECURITIES	11,82,200	11,66,63,870	.06%	
7.15% BIHAR SDL 2034 (30.10.2034)	IN1320240105	STATE GOVERNMENT SECURITIES	11,77,900	11,33,88,541	.06%	
7.76% HARYANA SDL 2030 (9.11.2030)	IN1620220260	STATE GOVERNMENT SECURITIES	11,17,900	11,30,61,835	.06%	
7.31% TELANGANA SDL 2042 (26.06.2042)	IN4520240131	STATE GOVERNMENT SECURITIES	11,95,800	11,25,51,207	.06%	
7.36% ANDHRA PRADESH SDL 2034 (24.05.2034)	IN1020230141	STATE GOVERNMENT SECURITIES	11,48,300	11,20,72,243	.06%	
7.46% RAJASTHAN SDL 2034 (20.03.2034)	IN2920230512	STATE GOVERNMENT SECURITIES	11,33,200	11,12,90,099	.06%	

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7.47% TELANGANA SDL 2032 (09.08.2032)	IN4520230181	STATE GOVERNMENT SECURITIES	11,10,600	11,00,63,125	.06%	
7.45% KARNATAKA SDL 2035 (20.03.2035)	IN1920230340	STATE GOVERNMENT SECURITIES	11,16,000	10,90,72,595	.06%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	11,00,000	10,65,80,430	.06%	
8.43% TAMIL NADU SDL 2028 (07.03.2028)	IN3120170144	STATE GOVERNMENT SECURITIES	10,00,000	10,20,19,000	.05%	
8.16% RAJASTHAN SDL 2028 (09.05.2028)	IN2920180030	STATE GOVERNMENT SECURITIES	10,00,000	10,17,81,900	.05%	
6.96% RAJASTHAN SDL 2031 (27.10.2031)	IN2920210357	STATE GOVERNMENT SECURITIES	10,38,100	10,16,85,425	.05%	
6.99% UTTARPRADESH SDL 2031 (27.10.2031)	IN3320210146	STATE GOVERNMENT SECURITIES	10,36,400	10,16,05,650	.05%	
7.42% ANDHRA PRADESH SGS 2045 (15.05.2045)	IN1020240199	STATE GOVERNMENT SECURITIES	10,68,600	10,14,88,896	.05%	
8.00% KERALA SDL 2028 (11.04.2028)	IN2020180013	STATE GOVERNMENT SECURITIES	10,00,000	10,13,93,000	.05%	
7.70% MAHARASHTRA SDL 2030 (19.10.2030)	IN2220220130	STATE GOVERNMENT SECURITIES	10,00,000	10,10,96,600	.05%	
7.82% HIMACHAL PRADESH SDL 2032 (06.07.2032)	IN1720220020	STATE GOVERNMENT SECURITIES	10,00,000	10,06,70,000	.05%	
7.66% WEST BENGAL SDL 2027 (01.11.2027)	IN3420170091	STATE GOVERNMENT SECURITIES	10,00,000	10,06,57,700	.05%	
7.76% ANDHRA PRADESH SDL 2032 (11.05.2032)	IN1020220076	STATE GOVERNMENT SECURITIES	10,00,000	10,05,26,800	.05%	
7.18% GS 2033 (14.08.2033)	IN0020230085	GOVERNMENT SECURITIES	10,00,000	10,03,27,700	.05%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	10,00,000	9,99,79,700	.05%	
7.23% ASSAM SDL 2029 (30.10.2029)	IN1220190079	STATE GOVERNMENT SECURITIES	10,00,000	9,97,19,800	.05%	
7.63% GS 2056 (15.09.2056)	IN0020260082	GOVERNMENT SECURITIES	10,00,000	9,96,00,700	.05%	
7.12% UTTAR PRADESH SDL 2029 (31.07.2029)	IN3320190017	STATE GOVERNMENT SECURITIES	10,00,000	9,94,07,400	.05%	
7.54% TAMIL NADU SGS 2036 (11.02.2036)	IN3120250706	STATE GOVERNMENT SECURITIES	10,00,000	9,79,57,100	.05%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	10,00,000	9,79,28,500	.05%	
6.97% TAMIL NADU SDL 2031 (13.10.2031)	IN3120210213	STATE GOVERNMENT SECURITIES	9,96,200	9,78,02,035	.05%	
6.79% GSEC 2034 (07.10.2034)	IN0020240126	GOVERNMENT SECURITIES	10,00,000	9,77,10,100	.05%	
7.62% UTTAR PRADESH SGS 2041 (04.03.2041)	IN3320250233	STATE GOVERNMENT SECURITIES	10,00,000	9,76,05,500	.05%	
6.83% KARNATAKA SDL 2031(08.12.2031)	IN1920210136	STATE GOVERNMENT SECURITIES	10,00,000	9,75,25,200	.05%	
7.67% UTTAR PRADESH SGS 2041 (18.02.2041)	IN3320250217	STATE GOVERNMENT SECURITIES	10,00,000	9,74,45,700	.05%	
7.56% MADHYA PRADESH SGS 2039 (04.03.2039)	IN2120250450	STATE GOVERNMENT SECURITIES	10,00,000	9,73,30,400	.05%	
7.40% GUJARAT SGS 2036 (04.03.2036)	IN1520250334	STATE GOVERNMENT SECURITIES	10,00,000	9,72,91,300	.05%	
7.44% KARNATAKA SGS 2036 (11.09.2036)	IN1920250306	STATE GOVERNMENT SECURITIES	10,00,000	9,71,98,700	.05%	
6.85% WEST BENGAL SDL 2031 (08.09.2031)	IN3420210129	STATE GOVERNMENT SECURITIES	10,00,000	9,71,92,400	.05%	
6.60% ASSAM SDL 2030 (23.12.2030)	IN1220200183	STATE GOVERNMENT SECURITIES	10,00,000	9,71,60,800	.05%	
6.60% UTTAR PRADESH SDL 2031 (06.01.2031)	IN3320200220	STATE GOVERNMENT SECURITIES	10,00,000	9,68,92,700	.05%	
6.58% GOA SDL 2031 (06.01.2031)	IN1420200231	STATE GOVERNMENT SECURITIES	10,00,000	9,68,56,100	.05%	
5.79% GS 2030 (11.05.2030)	IN0020200070	GOVERNMENT SECURITIES	10,00,000	9,65,63,500	.05%	
6.83% MAHARASHTRA SDL 2032 (16.06.2032)	IN2220210123	STATE GOVERNMENT SECURITIES	10,00,000	9,65,60,300	.05%	
7.46% UTTAR PRADESH SGS 2037 (17.12.2037)	IN3320250159	STATE GOVERNMENT SECURITIES	10,00,000	9,64,62,200	.05%	
7.11% KARNATAKA SGS 2035 (05.08.2035)	IN1920240224	STATE GOVERNMENT SECURITIES	10,00,000	9,55,13,000	.05%	

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7.35% UTTAR PRADESH SGS 2039 (29.10.2039)	IN3320250076	STATE GOVERNMENT SECURITIES	10,00,000	9,52,43,900	.05%	
7.0% WEST BENGAL SDL 2031 (02.11.2031)	IN3420210178	STATE GOVERNMENT SECURITIES	9,60,400	9,37,94,585	.05%	
7.05% ANDHRA PRADESH SGS 2039 (11.06.2039)	IN1020250198	STATE GOVERNMENT SECURITIES	10,00,000	9,31,72,400	.05%	
7.46% ANDHRA PRADESH SGS 2038 (08.05.2038)	IN1020240132	STATE GOVERNMENT SECURITIES	9,59,900	9,27,37,763	.05%	
7.12% MAHARASHTRA SGS 2043 (25.09.2043)	IN2220240336	STATE GOVERNMENT SECURITIES	10,00,000	9,25,97,500	.05%	
7.65% HARYANA SDL 2033 (25.01.2033)	IN1620220385	STATE GOVERNMENT SECURITIES	9,26,300	9,22,95,050	.05%	
GS15APR2033C	IN000433C044	GOVERNMENT SECURITIES	15,00,000	9,21,86,100	.05%	
GS16JUN2033C	IN000633C072	GOVERNMENT SECURITIES	15,00,000	9,10,30,350	.05%	
6.95% GS 2061 (16.12.2061)	IN0020210202	GOVERNMENT SECURITIES	10,00,000	9,03,08,400	.05%	
7.47% HARYANA SDL 2033 (27.09.2033)	IN1620230210	STATE GOVERNMENT SECURITIES	9,03,400	8,91,36,129	.05%	
7.24% UTTARPRADESH SDL 2032 (19.01.2032)	IN3320210211	STATE GOVERNMENT SECURITIES	9,04,700	8,88,63,615	.05%	
7.72% KARNATAKA SDL2037 (10.01.2037)	IN1920230191	STATE GOVERNMENT SECURITIES	8,91,400	8,81,93,244	.05%	
6.91% ASSAM SDL 2030 (07.10.2030)	IN1220200084	STATE GOVERNMENT SECURITIES	8,90,900	8,76,25,093	.05%	
6.62% GSEC 2051 (28.11.2051)	IN0020160092	GOVERNMENT SECURITIES	10,00,000	8,73,61,500	.05%	
7.70% MAHARASHTRA SDL 2034(15.11.2034)	IN2220230162	STATE GOVERNMENT SECURITIES	8,66,200	8,64,02,237	.05%	
7.57% TELANGANA SDL 2031 (18.01.2031)	IN4520220349	STATE GOVERNMENT SECURITIES	8,55,200	8,57,53,128	.05%	
7.23% GUJARAT SGS 2033 (11.09.2033)	IN1520250342	STATE GOVERNMENT SECURITIES	8,55,200	8,35,17,207	.04%	
9.20% G-SEC 2030 (30.09.2030)	IN0020130053	GOVERNMENT SECURITIES	7,64,400	8,22,94,387	.04%	
7.45% ANDHRA PRADESH SDL 2034 (30.08.2034)	IN1020230414	STATE GOVERNMENT SECURITIES	8,35,300	8,19,18,122	.04%	
8.40% RAJASTHAN SDL 2029 (13.03.2029)	IN2920180337	STATE GOVERNMENT SECURITIES	7,93,500	8,12,88,679	.04%	
7.73% MAHARASHTRA SDL 2036 (10.01.2036)	IN2220230188	STATE GOVERNMENT SECURITIES	7,90,000	7,83,69,106	.04%	
7.47% ANDHRA PRADESH SGS 2037 (08.05.2037)	IN1020240124	STATE GOVERNMENT SECURITIES	8,04,400	7,79,21,665	.04%	
7.15% RAJASTHAN SDL 2030 (01.01.2030)	IN2920190328	STATE GOVERNMENT SECURITIES	7,67,600	7,61,58,585	.04%	
7.38% GOA SDL 2033 (19.07.2033)	IN1420230030	STATE GOVERNMENT SECURITIES	7,67,700	7,54,35,737	.04%	
6.81% KERALA SDL 2031 (16.06.2031)	IN2020210042	STATE GOVERNMENT SECURITIES	7,74,200	7,52,32,343	.04%	
7.11% ANDHRA PRADESH SGS 2039 (04.12.2039)	IN1020240645	STATE GOVERNMENT SECURITIES	7,80,900	7,30,21,959	.04%	
7.64% GOA SDL 2033 (25.01.2033)	IN1420220130	STATE GOVERNMENT SECURITIES	7,29,200	7,26,56,248	.04%	
6.98% MADHYA PRADESH SDL 2030 (26.02.2030)	IN2120190128	STATE GOVERNMENT SECURITIES	7,28,800	7,19,23,814	.04%	
7.13% KARNATAKA SGS 2034 (20.08.2034)	IN1920240257	STATE GOVERNMENT SECURITIES	7,40,000	7,13,63,454	.04%	
7.22% KARNATAKA SGS 2036 (15.01.2036)	IN1920240190	STATE GOVERNMENT SECURITIES	7,43,800	7,13,17,552	.04%	
8.14% UTTAR PRADESH SDL 2028 (21.03.2028)	IN3320170225	STATE GOVERNMENT SECURITIES	7,00,000	7,11,24,830	.04%	
7.26% SIKKIM SDL 2030 (15.01.2030)	IN3020190036	STATE GOVERNMENT SECURITIES	7,16,000	7,10,75,244	.04%	
7.15% ANDHRA PRADESH SGS 2039 (30.10.2039)	IN1020240553	STATE GOVERNMENT SECURITIES	7,53,400	7,07,18,192	.04%	
6.90 GOA SDL 2030 (07.10.2030)	IN1420200157	STATE GOVERNMENT SECURITIES	7,12,000	6,99,80,771	.04%	
7.11% HIMACHAL PRADESH SGS 2034 (04.12.2034)	IN1720240119	STATE GOVERNMENT SECURITIES	7,26,200	6,95,79,255	.04%	
7.15% KARNATAKA SDL 2036 (30.10.2036)	IN1920240091	STATE GOVERNMENT SECURITIES	7,25,900	6,90,86,839	.04%	

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7.72% HARYANA SDL 2035(08.11.2035)	IN1620230277	STATE GOVERNMENT SECURITIES	6,85,100	6,78,42,576	.04%	
7.73% KARNATAKA SDL 2035 (03.01.2035)	IN1920230175	STATE GOVERNMENT SECURITIES	6,76,500	6,72,72,175	.04%	
GS25MAY2037C	IN000537C026	GOVERNMENT SECURITIES	15,00,000	6,64,86,300	.03%	
7.80% GUJARAT SDL 2032 (01.06.2032)	IN1520220022	STATE GOVERNMENT SECURITIES	6,47,100	6,52,86,566	.03%	
6.63% HIMACHAL PRADESH SDL 2031 (27.01.2031)	IN1720200139	STATE GOVERNMENT SECURITIES	6,55,400	6,35,05,376	.03%	
7.65% TAMILNADU SDL 2033 (25.01.2033)	IN3120220279	STATE GOVERNMENT SECURITIES	6,29,900	6,29,17,310	.03%	
7.29% BIHAR SDL 2030 (15.01.2030)	IN1320190177	STATE GOVERNMENT SECURITIES	6,16,400	6,13,99,912	.03%	
7.15% ANDHRA PRADESH SDL 2031 (04.03.2031)	IN1020190519	STATE GOVERNMENT SECURITIES	6,00,000	5,92,82,700	.03%	
G-SEC 2036 -8.33% (7.6.2036)	IN0020060045	GOVERNMENT SECURITIES	5,50,000	5,91,34,405	.03%	
6.62% GOA SDL 2031(20.01.2031)	IN1420200256	STATE GOVERNMENT SECURITIES	5,99,900	5,81,76,682	.03%	
7.35% TAMIL NADU SDL 2033 (14.06.2033)	IN3120230070	STATE GOVERNMENT SECURITIES	5,91,600	5,81,72,265	.03%	
7.31% ANDHRA PRADESH SDL 2044 (26/06/2044)	IN1020240348	STATE GOVERNMENT SECURITIES	6,16,000	5,79,29,810	.03%	
7.20% TAMILNADU SGS 2035 (03.12.2035)	IN3120250466	STATE GOVERNMENT SECURITIES	6,00,000	5,75,87,400	.03%	
7.15% KARNATAKA SGS 2043 (01.01.2043)	IN1920240166	STATE GOVERNMENT SECURITIES	6,08,100	5,65,60,719	.03%	
7.27% RAJASTHAN SDL 2029 (11.12.2029)	IN2920190302	STATE GOVERNMENT SECURITIES	5,51,700	5,50,53,205	.03%	
6.84 GUJARAT SDL 2030 (07.10.2030)	IN1520200172	STATE GOVERNMENT SECURITIES	5,51,400	5,41,57,240	.03%	
7.47% HARYANA SDL 2035 (12.07.2035)	IN1620230137	STATE GOVERNMENT SECURITIES	5,51,200	5,37,31,141	.03%	
7.72% WEST BENGAL SDL 2027 (20.12.2027)	IN3420170158	STATE GOVERNMENT SECURITIES	5,17,900	5,22,04,216	.03%	
7.45% ANDHRA PRADESH SGS 2040 (15.05.2040)	IN1020240181	STATE GOVERNMENT SECURITIES	5,42,000	5,20,05,930	.03%	
7.24% RAJASTHAN SDL 2032 (23.03.2032)	IN2920210530	STATE GOVERNMENT SECURITIES	5,29,200	5,19,85,274	.03%	
8.15% TAMILNADU SDL 2028 (09.05.2028)	IN3120180036	STATE GOVERNMENT SECURITIES	5,00,000	5,09,13,800	.03%	
7.49% GOA SDL 2033 (27.09.2033)	IN1420230113	STATE GOVERNMENT SECURITIES	5,07,900	5,01,94,081	.03%	
7.81% HARYANA SDL 2032 (27.07.2032)	IN1620220153	STATE GOVERNMENT SECURITIES	4,96,700	5,00,29,511	.03%	
7.13% ANDHRA PRADESH SDL 2030 (10.07.2030)	IN1020190139	STATE GOVERNMENT SECURITIES	5,00,000	4,95,22,100	.03%	
7.77% MAHARASHTRA SGS 2044 (22.04.2044)	IN2220260052	STATE GOVERNMENT SECURITIES	5,00,000	4,92,91,250	.03%	
6.84% RAJASTHAN SDL 2031 (01.12.2031)	IN2920210399	STATE GOVERNMENT SECURITIES	5,00,000	4,87,04,600	.03%	
7.51% GUJARAT SGS 2038 (15.07.2038)	IN1520260127	STATE GOVERNMENT SECURITIES	5,00,000	4,86,99,300	.03%	
7.64% TELANGANA SGS 2044 01 JULY (01.07.2044)	IN4520260071	STATE GOVERNMENT SECURITIES	5,00,000	4,86,56,300	.03%	
7.40% GUJARAT SGS 2036 (25.02.2036)	IN1520250318	STATE GOVERNMENT SECURITIES	5,00,000	4,86,46,950	.03%	
6.83% GSEC 2039 (19.01.2039)	IN0020080050	GOVERNMENT SECURITIES	5,00,000	4,84,15,950	.03%	
7.14% KERALA SGS 2035 (29.12.2035)	IN2020210174	STATE GOVERNMENT SECURITIES	5,00,000	4,75,94,100	.02%	
7.74% HIMACHAL PRADESH SDL 2038 (15.11.2038)	IN1720230078	STATE GOVERNMENT SECURITIES	4,77,500	4,70,08,586	.02%	
6.74% UTTARAKHAND SGS 2035 (25.06.2035)	IN3620250024	STATE GOVERNMENT SECURITIES	5,00,000	4,64,89,100	.02%	
7.70% KARNATAKA SDL 2033 (08.11.2033)	IN1920230068	STATE GOVERNMENT SECURITIES	4,59,800	4,60,49,016	.02%	
7.59% UTTAR PRADESH SDL 2027 (25.10.2027)	IN3320170126	STATE GOVERNMENT SECURITIES	4,50,000	4,52,97,000	.02%	
7.27% MADHYA PRADESH SGS 2045 (05.03.2045)	IN2120240196	STATE GOVERNMENT SECURITIES	4,69,700	4,38,60,586	.02%	

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7.27% UTTAR PRADESH SGS 2041(05.03.2041)	IN3320240101	STATE GOVERNMENT SECURITIES	4,63,600	4,36,02,693	.02%	
7.49% HARYANA SDL 2033 (17.08.2033)	IN1620230145	STATE GOVERNMENT SECURITIES	4,36,600	4,31,26,126	.02%	
7.27% TELANGANA SGS 2047 (05.03.2047)	IN4520240529	STATE GOVERNMENT SECURITIES	4,60,700	4,28,83,154	.02%	
7.27% ODISHA SGS 2041(05.03.2041)	IN2720240133	STATE GOVERNMENT SECURITIES	4,50,000	4,24,70,370	.02%	
7.12% ASSAM SGS 2034 (04.12.2034)	IN1220240122	STATE GOVERNMENT SECURITIES	4,38,200	4,21,13,211	.02%	
8.32% G-SEC 2032 (02.08.2032)	IN0020070044	GOVERNMENT SECURITIES	3,67,000	3,86,89,030	.02%	
8.83% G-SEC 2041 (12.12.2041)	IN0020110063	GOVERNMENT SECURITIES	3,40,500	3,81,33,855	.02%	
7.20% ASSAM SDL 2029 (27.11.2029)	IN1220190111	STATE GOVERNMENT SECURITIES	3,75,200	3,73,79,563	.02%	
7.81% RAJASTHAN SDL 2032 (27.07.2032)	IN2920220091	STATE GOVERNMENT SECURITIES	3,66,800	3,69,62,546	.02%	
7.15% ODISHA SGS 2038 (21.11.2038)	IN2720240018	STATE GOVERNMENT SECURITIES	3,76,200	3,54,37,664	.02%	
6.91% RAJASTHAN SDL 2031 (06.10.2031)	IN2920210324	STATE GOVERNMENT SECURITIES	3,54,000	3,46,11,607	.02%	
6.62% UTTAR PRADESH SDL 2031(20.1.2031)	IN3320200253	STATE GOVERNMENT SECURITIES	3,39,700	3,29,31,129	.02%	
7.50% BIHAR SDL 2031 (17.08.2031)	IN1320230031	STATE GOVERNMENT SECURITIES	3,14,200	3,14,53,965	.02%	
7.40% TELANGANA SDL 2026 (09.11.2026)	IN4520160115	STATE GOVERNMENT SECURITIES	3,00,000	3,00,51,270	.02%	
8.34% TAMIL NADU SDL 2028 (28.02.2028)	IN3120170136	STATE GOVERNMENT SECURITIES	2,90,000	2,95,40,618	.02%	
6.99% WEST BENGAL SDL 2031 (25.08.2031)	IN3420210103	STATE GOVERNMENT SECURITIES	3,00,000	2,93,31,270	.02%	
7.24% UTTAR PRADESH SGS 2040(12.03.2040)	IN3320240119	STATE GOVERNMENT SECURITIES	3,06,300	2,88,03,288	.02%	
6.91% RAJASTHAN SDL 2031 (01.09.2031)	IN2920210258	STATE GOVERNMENT SECURITIES	2,91,900	2,85,48,345	.01%	
7.73% BIHAR SDL 2032 (19.10.2032)	IN1320220099	STATE GOVERNMENT SECURITIES	2,81,200	2,82,38,948	.01%	
7.55% MADHYA PRADESH SDL 2027 (11.10.2027)	IN2120170054	STATE GOVERNMENT SECURITIES	2,69,600	2,71,19,549	.01%	
7.15% BIHAR SGS 2037 (20.02.2037)	IN1320240295	STATE GOVERNMENT SECURITIES	2,79,900	2,64,98,805	.01%	
7.37% ANDHRA PRADESH SDL 2036 (Maturity 03.07.2036)	IN1020240363	STATE GOVERNMENT SECURITIES	2,62,000	2,52,80,249	.01%	
7.74% GOA SDL 2032 (19.10.2032)	IN1420220056	STATE GOVERNMENT SECURITIES	2,39,000	2,40,12,521	.01%	
7.16% HARYANA SGS 2038 (20.02.2038)	IN1620240300	STATE GOVERNMENT SECURITIES	2,45,500	2,31,64,079	.01%	
7.64% MAHARASHTRA SDL 2033 (25.01.2033)	IN2220220163	STATE GOVERNMENT SECURITIES	2,13,700	2,13,34,804	.01%	
7.10% ASSAM SDL 2029 (28.08.2029)	IN1220190038	STATE GOVERNMENT SECURITIES	2,05,900	2,04,65,986	.01%	
7.88% MADHYA PRADESH SDL 2028 (24.01.2028)	IN2120170070	STATE GOVERNMENT SECURITIES	2,00,000	2,02,24,140	.01%	
7.74% TAMIL NADU SDL 2027 (01.03.2027)	IN3120161309	STATE GOVERNMENT SECURITIES	2,00,000	2,01,36,120	.01%	
7.16% MADHYA PRADESH SGS 2037 (20.02.2037)	IN2120240154	STATE GOVERNMENT SECURITIES	2,00,900	1,90,06,607	.01%	
6.87% ASSAM SDL 2031 (08.12.2031)	IN1220210166	STATE GOVERNMENT SECURITIES	1,84,600	1,80,11,311	.01%	
7.38% TAMIL NADU SGS 2034 (29.05.2034)	IN3120240087	STATE GOVERNMENT SECURITIES	1,66,700	1,63,25,431	.01%	
7.50% UTTAR PRADESH SDL 2035(17.08.2035)	IN3320230052	STATE GOVERNMENT SECURITIES	1,42,800	1,39,45,063	.01%	
7.45% HARYANA SDL 2035 (30.08.2035)	IN1620230160	STATE GOVERNMENT SECURITIES	85,000	82,73,807	.00%	
7.56% UTTAR PRADESH SDL 2027 (11.10.2027)	IN3320170118	STATE GOVERNMENT SECURITIES	72,600	73,04,388	.00%	
		Sub Total	**1,01,93,76,825**	**99,73,76,01,049**	**52.38%**	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Equities and Related Investments						
Mutual Fund Units						
ICICI Prudential Overnight Fund - Direct Plan - Growth	INF109KC11G1	Management of mutual funds	10,32,637	1,53,70,10,042	.81%	
AXIS LIQUID FUND DIRECT - Direct Plan - Growth Option	INF846K01CX4	Management of mutual funds	4,12,674	1,30,80,02,358	.69%	
Axis Overnight Fund - Direct Plan - Growth Option	INF846K01N65	Management of mutual funds	6,06,349	88,66,52,316	.47%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,13,960	51,17,61,925	.27%	
		Sub Total	**21,65,620**	**4,24,34,26,642**	**2.23%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**3,33,03,35,758**	**1.75%**	
		GRAND TOTAL	**1,08,39,22,444**	**1,90,39,45,07,751**	**100.00%**	
Average Maturity of Portfolio (In yrs)				14.43		
Modified Duration				06.81		
Yield to Maturity (%)				07.56		
Net NPA				00.00		
Credit Rating Exposure						
AAA				35,42,59,12,891	18.61%	
AA+				2,55,15,18,949	1.34%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				29,87,532	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		37,98,04,19,371	19.95%	
	GRAND TOTAL			**1.90395E+11**		
	UNIT OUTSTANDING			**7683200981**		
	NAV PER UNIT (Rs.)			**24.7806**		

NAV DATE	NAV
30-Sep-26	24.7806
01-Sep-26	25.2535

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PFL SCHEME - ATAL PENSION YOJANA (APY)
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Infrastructure investment	23,30,06,81,411.61					

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME A TIER I

Particulars	Schedule	30-Sep-26	(In ₹) 30-Sep-25
Liabilities			
Unit Capital	1	-	15,23,71,324
Reserves and Surplus	2	-	15,49,75,996
Current Liabilities and Provisions	3	-	1,91,808
Total Liabilities		-	**30,75,39,128**
Assets			
Investments	4	-	30,08,05,284
Deposits	5	-	-
Other Current Assets	6	-	67,33,844
Total Assets		-	**30,75,39,128**
(a) Net assets as per Balance Sheets		-	**30,73,47,320**
(b) Number of units outstanding		-	**1,52,37,132**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME A TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	-	29,00,724
Interest	-	70,10,837
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	-	6,40,112
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	-	1,49,40,929
Other Income	-	7
Total Income (A)	-	2,54,92,609
Expenses and losses		
Unrealised losses in value of investments	-	33,341
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	-	64,263
NPS Trust reimbursement of expenses	-	4,146
Depository and settlement charges	-	914
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	-	1,02,664
Surplus/(Deficit) for the year (A-B)	-	2,53,89,945
Less: Amount transferred to Unrealised appreciation account	-	1,49,07,588
Less: Amount transferred to General Reserve	-	1,04,82,357
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26 (In ₹)	30-Sep-25
Outstanding at the beginning of the year	-	13,60,85,539
Add: Units issued during the year	-	2,53,94,941
Less: Units redeemed during the year	-	91,09,156
Outstanding at the end of the year (₹)	-	15,23,71,324
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	-	1,36,08,554
Add: Units issued during the year	-	25,39,494
Less: Units redeemed during the year	-	9,10,916
Outstanding Units at the end of the year	-	1,52,37,132

Schedule 2 - Reserves and Surplus	30-Sep-26 (In ₹)	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	-	7,44,81,254
Add: Premium on Units issued	-	2,37,09,362
Less: Premium on Units redeemed	-	83,78,894
Add: Transfer from General Reserve	-	-
Closing Balance	-	8,98,11,722
General Reserve		
Opening Balance	-	4,31,56,305
Add: Transfer from Revenue Account	-	1,04,82,357
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	-	5,36,38,662
Unrealised Appreciation Account		
Opening Balance	-	(33,81,976)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	-	1,49,07,588
Closing Balance	-	1,15,25,612
Total Reserves	-	15,49,75,996

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	-	13,030
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	-	1,78,778
TDS Payable	-	-
Total Current liability	-	1,91,808

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	17,87,82,794
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	9,07,16,030
Others - Mutual Funds, TREPS etc	-	3,13,06,460
Total investments	-	30,08,05,284

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	-	2,177
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	-	67,31,667
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	-	67,33,844

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME TAX SAVER TIER II

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	1,32,65,248	1,52,03,307
Reserves and Surplus	2	65,48,817	72,19,273
Current Liabilities and Provisions	3	1,948	1,991
Total Liabilities		**1,98,16,013**	**2,24,24,571**
Assets			
Investments	4	1,94,27,651	2,21,65,314
Deposits	5	-	-
Other Current Assets	6	3,88,362	2,59,257
Total Assets		**1,98,16,013**	**2,24,24,571**
(a) Net assets as per Balance Sheets		**1,98,14,065**	**2,24,22,580**
(b) Number of units outstanding		**13,26,525**	**15,20,331**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME TAX SAVER TIER II

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	52,539	53,168
Interest	4,79,507	4,90,450
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,87,403	4,36,755
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	3,372	17,070
Other Income	-	297
Total Income (A)	**8,22,821**	**9,97,740**
Expenses and losses		
Unrealised losses in value of investments	1,58,108	3,11,206
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	6,308	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	4,730	5,266
NPS Trust reimbursement of expenses	311	340
Depository and settlement charges	2,039	1,081
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**1,71,496**	**3,17,893**
Surplus/(Deficit) for the year (A-B)	**6,51,325**	**6,79,847**
Less: Amount transferred to Unrealised appreciation account	(1,54,736)	(2,94,136)
Less: Amount transferred to General Reserve	8,06,061	9,73,983
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26 (In ₹)	30-Sep-25
Outstanding at the beginning of the year	1,43,27,632	1,57,33,883
Add: Units issued during the year	2,39,755	5,19,056
Less: Units redeemed during the year	13,02,139	10,49,632
Outstanding at the end of the year (₹)	**1,32,65,248**	**1,52,03,307**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	14,32,763	15,73,388
Add: Units issued during the year	23,976	51,906
Less: Units redeemed during the year	1,30,214	1,04,963
Outstanding Units at the end of the year	**13,26,525**	**15,20,331**

Schedule 2 - Reserves and Surplus	30-Sep-26 (In ₹)	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	12,99,350	19,86,517
Add: Premium on Units issued	1,21,226	2,42,710
Less: Premium on Units redeemed	6,58,122	4,90,704
Add: Transfer from General Reserve	-	-
Closing Balance	**7,62,454**	**17,38,523**
General Reserve		
Opening Balance	51,87,294	33,26,746
Add: Transfer from Revenue Account	8,06,061	9,73,983
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**59,93,355**	**43,00,729**
Unrealised Appreciation Account		
Opening Balance	(52,256)	14,74,157
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,54,736)	(2,94,136)
Closing Balance	**(2,06,992)**	**11,80,021**
Total Reserves	**65,48,817**	**72,19,273**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	1,948	1,991
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	**1,948**	**1,991**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	48,14,028	52,02,146
Preference Shares	-	-
Debentures and Bonds	27,59,668	4,12,614
Central and State Government Securities including bonds guaranteed/fully serviced by Government	1,08,77,729	1,39,86,288
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	9,76,226	25,64,266
Total investments	**1,94,27,651**	**2,21,65,314**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	71,926	4,814
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	3,443	-
Outstanding and accrued income	3,12,926	2,54,183
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	67	260
Redemption receivable on Investment Classified as "Default	-	-
Less; Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**3,88,362**	**2,59,257**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority (PFRDA/Authority), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

The Pension Fund Regulatory and Development Authority (PFRDA) have introduced the Tax Saver Tier II with effect from August 17th, 2020.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Tax Saver Tier -II	This scheme will invest in the asset class Equities, G-Sec, Debt Securities issued by bodies Corporate/ Public Financial Institutions/ PSU Bonds/ Infra Bonds/ Developments funds, short term money market instruments and Liquid/Overnight Mutual Funds as per the norms prescribed by PFRDA. Contributions made by the investors are voluntary and allowed to be withdrawn anytime except during the lock-in period. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements:

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

A. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded**



		If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Debt Securities (other than government securities)

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

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iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered

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	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income

3) Valuation of Government Securities:

The Government Securities include:
i) Central Government Securities
ii) State Government Securities / Loans (SDL)
iii) Treasury Bills (T-bills)
iv) Cash Management Bills (CMB)
v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020

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vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

4) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

5) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded

		company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company' 'B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

6) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

7) Identification and Treatment of Loss Assets:

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A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

C. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income**

Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

D. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i. Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%

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Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii. NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii. Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv. CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v. The fees payable to the Authority are not charged to the scheme.

vi. All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

E. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

F. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

G. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

H. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

I. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

J. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.4730 as against Rs.5,267 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 311 as against Rs.340 (during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-

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		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	4,008	4,463

VI. Purchase/Sale of Investments: The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	2,28,10,514	20,99,588
% Of average daily net assets	110.33%	9.30%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	2,41,05,109	21,68,959
% Of average daily net assets	116.59%	9.60%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(2,06,992)	1.04%	11,80,021	5.26%

VIII. **Total Value of investment falling under each major industry group** (which constitute not less than 5% of total investment related to that classification)

A. Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	12,10,764	6.11	14,15,750	6.31
Total amount invested in Equity Shares	12,10,764		14,15,750	

B. Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment Rs.)	%
			-	-
Total amount invested in Corporate Bonds & Debentures	-		-	

IX. CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND
SCHEME TAX SAVER TIER-2
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	255	3,37,034	1.70%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	469	3,32,380	1.68%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	210	2,49,270	1.26%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	223	2,13,969	1.08%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	120	2,10,840	1.06%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	52	1,95,520	.99%	
ITC LTD	INE154A01025	Manufacture of cigarettes	550	1,44,513	.73%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	130	1,29,233	.65%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	104	1,27,504	.64%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	60	1,23,036	.62%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	120	1,15,128	.58%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	272	1,13,424	.57%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	10	1,09,560	.55%	
NTPC LTD	INE733E01010	Power generation by thermal plants	333	1,07,476	.54%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	33	97,350	.49%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	49	89,013	.45%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	227	88,144	.44%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	87	81,937	.41%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	06	71,802	.36%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	385	70,956	.36%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	70	65,086	.33%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	30	56,373	.28%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	12	55,044	.28%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	210	54,705	.28%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	298	50,824	.26%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	40	49,320	.25%	
SIEMENS ENERGY INDIA LIMITED	INE1NPP01017	Manufacture of other electric equip	15	48,000	.24%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	65	47,362	.24%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	01	47,100	.24%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	200	46,110	.23%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	15	45,929	.23%	
DLF LIMITED	INE271C01023	Real estate activities	67	45,158	.23%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	150	44,850	.23%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	25	42,410	.21%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	31	41,726	.21%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	23	39,813	.20%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	15	39,324	.20%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND
SCHEME TAX SAVER TIER-2
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	128	38,810	.20%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	20	38,520	.19%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	05	35,750	.18%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	93	33,387	.17%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	03	32,622	.16%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	26	31,980	.16%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	08	30,411	.15%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	19	30,210	.15%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	67	29,983	.15%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	35	29,750	.15%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	13	29,649	.15%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	11	26,429	.13%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	05	25,818	.13%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	26	24,687	.12%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	05	24,150	.12%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	28	23,918	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	105	23,709	.12%	
TATA MOTORS LIMITED	INE1TAE01010	Manufacture of commercial vehicles	56	23,612	.12%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	18	23,580	.12%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	22	23,540	.12%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	320	23,299	.12%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	44	22,706	.11%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	06	22,354	.11%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	70	22,218	.11%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	04	20,964	.11%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	55	20,906	.11%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	45	20,189	.10%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	08	20,030	.10%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	13	19,812	.10%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	08	19,780	.10%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	09	18,272	.09%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	35	18,242	.09%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	106	18,126	.09%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	10	17,631	.09%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	106	17,306	.09%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	40	17,000	.09%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	04	16,180	.08%	
TATA MOTORS PASSENGER VEHICLES LTD	INE155A01022	Manufacture of commercial vehicles	56	15,876	.08%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	03	15,837	.08%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND
SCHEME TAX SAVER TIER-2
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	84	13,314	.07%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	03	12,318	.06%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	50	7,710	.04%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	01	4,760	.02%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	01	1,465	.01%	
		Sub Total	**6,736**	**48,14,028**	**24.30%**	
Debt Instruments and Related Investments						
Debt						
BHARAT BOND ETF-APRIL 2031(15.04.2031)	INF754K01LE1	Management of mutual funds	300	4,28,262	2.16%	AAA
7.34% ULTRATECH CEMENT LTD SERIES II UNSECURED NCDS (MATURITY 05.03.2030)	INE481G08115	Manufacture of clinkers and cement	02	1,97,479	1.00%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	02	1,97,404	1.00%	AAA
7.69% UNSECURED HDFC BANK LTD NCDS-SERIES AB-001 (MATURITY 27.01.2033)	INE040A08AI6	Monetary intermediation of banks	02	1,96,693	.99%	AAA
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	02	1,96,191	.99%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	02	1,96,160	.99%	AAA
6.74% SIDBI UNSECURED NCB - SERIES II (MATURITY 10.01.2029)	INE556F08LA4	Other monetary intermediation serv	02	1,95,348	.99%	AAA
7.25% UNSECURED IIFCL NCD (MATURITY 09.06.2031)	INE787H08220	Other Credit Granting	02	1,94,995	.98%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	02	1,92,393	.97%	AAA
7.17% IRFC SERIES 188 UNSECURED NCB (MATURITY 27.04.2035)	INE053F08486	Other Credit Granting	02	1,92,383	.97%	AAA
7.12% UNSECURED PGCIL NCB- SERIES LXXX (MATURITY 24.12.2034)	INE752E08775	Transmission of electric energy	02	1,92,144	.97%	AAA
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	02	1,90,699	.96%	AAA
7.08% POWER FINANCE CORPORATION LTD UNSECURED NCB (MATURITY 27.11.2035)	INE134E08NY9	Other Credit Granting	02	1,89,517	.96%	AAA
		Sub Total	**324**	**27,59,668**	**13.93%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	30,000	29,89,497	15.09%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	20,000	19,67,212	9.93%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	15,000	14,12,975	7.13%	
7.18% GS 2033 (14.08.2033)	IN0020230085	GOVERNMENT SECURITIES	10,000	10,03,277	5.06%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	7,000	6,42,609	3.24%	
7.57% DELHI SGS 2036 (24.06.2036)	IN3920260012	STATE GOVERNMENT SECURITIES	5,000	4,89,512	2.47%	
6.67% GS 2035 (15.12.2035)	IN0020210152	GOVERNMENT SECURITIES	5,000	4,83,158	2.44%	
5.85% GSEC 2030 (01.12.2030)	IN0020200294	GOVERNMENT SECURITIES	5,000	4,81,590	2.43%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND
SCHEME TAX SAVER TIER-2
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.18% BIHAR SGS 2045 (12.02.2045)	IN1320240267	STATE GOVERNMENT SECURITIES	5,000	4,63,527	2.34%	
6.60% UTTAR PRADESH SDL 2031 (06.01.2031)	IN3320200220	STATE GOVERNMENT SECURITIES	4,500	4,36,017	2.20%	
7.61% TAMIL NADU SDL 2032 (28.12.2032)	IN3120220238	STATE GOVERNMENT SECURITIES	1,500	1,50,047	.76%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	1,500	1,46,893	.74%	
6.67% GS 2050 17.12.2050)	IN0020200252	GOVERNMENT SECURITIES	1,250	1,11,331	.56%	
7.69% TAMIL NADU SGS 2033 (03.06.2033)	IN3120260044	STATE GOVERNMENT SECURITIES	1,000	1,00,087	.51%	
		Sub Total	**1,11,750**	**1,08,77,729**	**54.90%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	217	9,76,226	4.93%	
		Sub Total	**217**	**9,76,226**	**4.93%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**3,86,413**	**1.95%**	
		GRAND TOTAL	**1,19,027**	**1,98,14,064**	**100.00%**	
Average Maturity of Portfolio (in yrs)				13.88		
Modified Duration				06.95		
Yield to Maturity (%)				07.24		
Net NPA				00.00		
Credit Rating Exposure						
AAA				27,59,668	13.93%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		27,59,668	13.93%	
	GRAND TOTAL			**19814064.41**		
	UNIT OUTSTANDING			**1326524.762**		
	NAV PER UNIT (Rs.)			**14.9368**		

NAV DATE	NAV
30-Sep-26	14.9368

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND
SCHEME TAX SAVER TIER-2
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
01-Sep-26	15.2332					
Infrastructure investment	13,48,297.87					

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME APY FUND

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	4,11,58,26,625	3,56,14,17,137
Reserves and Surplus	2	1,14,33,91,979	91,45,86,145
Current Liabilities and Provisions	3	2,21,001	1,85,119
Total Liabilities		**5,25,94,39,605**	**4,47,61,88,401**
Assets			
Investments	4	5,16,22,29,859	4,38,96,36,146
Deposits	5	-	-
Other Current Assets	6	9,72,09,746	8,65,52,255
Total Assets		**5,25,94,39,605**	**4,47,61,88,401**
(a) Net assets as per Balance Sheets		**5,25,92,18,604**	**4,47,60,03,282**
(b) Number of units outstanding		**41,15,82,663**	**35,61,41,714**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME APY FUND

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	1,13,29,953	63,26,672
Interest	13,62,69,370	12,69,08,676
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,99,08,065	2,68,41,995
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	82,75,745	95,28,054
Other Income	70,227	44
Total Income (A)	**18,58,53,360**	**16,96,05,441**
Expenses and losses		
Unrealised losses in value of investments	4,07,89,702	6,65,30,369
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	11,20,438	11,177
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	12,10,900	10,42,326
NPS Trust reimbursement of expenses	-	-
Depository and settlement charges	24,411	15,343
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**4,31,45,451**	**6,75,99,215**
Surplus/(Deficit) for the year (A-B)	**14,27,07,909**	**10,20,06,226**
Less: Amount transferred to Unrealised appreciation account	(3,25,13,957)	(5,70,02,315)
Less: Amount transferred to General Reserve	17,52,21,866	15,90,08,541
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	4,11,58,26,625	3,56,14,17,137
Add: Units issued during the year	-	-
Less: Units redeemed during the year	-	-
Outstanding at the end of the year (₹)	**4,11,58,26,625**	**3,56,14,17,137**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	41,15,82,663	35,61,41,714
Add: Units issued during the year	-	-
Less: Units redeemed during the year	-	-
Outstanding Units at the end of the year	**41,15,82,663**	**35,61,41,714**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	38,51,73,375	23,25,82,863
Add: Premium on Units issued	-	-
Less: Premium on Units redeemed	-	-
Add: Transfer from General Reserve	-	-
Closing Balance	**38,51,73,375**	**23,25,82,863**
General Reserve		
Opening Balance	68,18,94,826	36,98,81,927
Add: Transfer from Revenue Account	17,52,21,866	15,90,08,541
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**85,71,16,692**	**52,88,90,468**
Unrealised Appreciation Account		
Opening Balance	(6,63,84,131)	21,01,15,129
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(3,25,13,957)	(5,70,02,315)
Closing Balance	**(9,88,98,088)**	**15,31,12,814**
Total Reserves	**1,14,33,91,979**	**91,45,86,145**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	2,21,001	1,85,119
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	**2,21,001**	**1,85,119**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	1,22,35,11,749	70,58,15,610
Preference Shares	-	-
Debentures and Bonds	1,10,28,58,251	97,71,58,025
Central and State Government Securities including bonds guaranteed/fully serviced by Government	2,44,24,42,756	2,55,34,49,725
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	39,44,17,103	15,32,12,786
Total investments	**5,16,22,29,859**	**4,38,96,36,146**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	12,38,855	1,488
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	9,42,718	-
Outstanding and accrued income	9,50,23,423	8,65,30,929
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	4,750	19,838
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**9,72,09,746**	**8,65,52,255**



NATIONAL PENSION SYSTEM TRUST

SCHEME 15: NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - APY FUND

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority (PFRDA/Authority), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDAguidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs.Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

PFRDA vide circular PFRDA/16/3/29/0123/2017-REG-PF dated 15.03.2023 introduced a separate scheme for formation of a Gap Protection Fundunder the APY Scheme with the name "APY FUND SCHEME".The APY Fund focuses on managing the contributions accumulated by APY Scheme subscribers at superannuation and the corpus required to ensure the pension amount committed to them under the scheme. The funds are invested in the earmarked investment scheme through Pension Fund Managers. The APY Fund Scheme follows the existing Investment guidelines and asset allocation pattern as prescribed under Atal Pension Yojana Scheme currently.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme APY FUND	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSUBonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.

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Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under the Companies Act, 1956 read with general circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio

D. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1) Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded** If traded, they would be valued as per the valuation guidelines applicable to equity



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		shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2) Valuation of Debt Securities (other than government securities):

Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No.	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE** a) Il Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of upto 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b)All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(1) of Note 7 for valuation methodology followed for investment grade

III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

2. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

3) Valuation of Government Securities:

The Government Securities include:

(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

4) Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

5) Valuation of Shares on Merger, De-merger and Other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

Sr No.	Corporate Action Event	Valuation Methodology
a)	De- Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded priceat exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, Closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Valuepershare to be arrived basis number of shares expected to be outstanding based on the swap ratio.

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		If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b)	Merger	In case of merger, when company 'A' is merged with company 'B' and company 'B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company 'B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C', the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
c)	Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

6) Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis oflast closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis oflast closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used

7) Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments

as loss asset, the asset is written off after obtaining approval from its Board of Directors or its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

E. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only wheninactually received (i.e. on cash basis)..

(ii) **Dividend Income**

Dividend income is recognized on "Ex-dividend"date.

(iii) **Profit /Loss of sale of Investment**

1) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
2) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

F. Expenses:

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

(i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managedupto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)



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AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

(ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

(iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

(iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

PENSION FUND

(v) The fees payable to the Authority are not charged to the scheme.

(vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

G. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

H. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units iscredited/debited to unit premium reserve.

I. Computation of the Net Asset Value (NAV): The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from theCRA.

K. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account

L. Other Notes:

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 12,10,900 as against Rs 10,42,325 during half year ending September 30 ,2025

III .The NPS Trust Fee accrued - NIL

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount	September 30, 2025 Amount

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			(Rs.)	(Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt-Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	2,00,18,461 (1,95,98,240)	2,00,18,461 (2,03,14,866)
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (Excl GST)	10,26,186	8,83,327

VI .Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	2,17,24,84,831	32,45,64,243
% of average daily net assets	41.02%	7.26%
Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of sales (except liquid funds) (Rs.)	1,51,89,81,070	7,75,46,772
% of average daily net assets	28.86%	1.73%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

Particulars	September 30, 2026		September 30, 2025	
	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(9,88,98,088)	1.88%	15,31,12,814	3.42%

VIII. Total Value of investment falling under each major industry group(which **constitute not less than 5% of total investment related to that classification)**

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	29,38,52,929	5.59	-	-
Total amount invested in Equity	**29,38,52,929**		-	

b) Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount ofInvestment (Rs.)	%	Amount ofInvestment (Rs.)	%
Monetary intermediation of banks	36,27,77,053	6.90	29,31,36,388	6.55
Other Credit Granting	30,40,77,785	5.78	25,40,34,739	5.68
Total amount invested in Corporate Bonds & Debentures	**66,68,54,838**		**54,71,71,127**	

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IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	66,319	8,76,53,822	1.67%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	93,922	6,65,62,521	1.27%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	53,571	6,35,88,777	1.21%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	30,718	5,39,71,526	1.03%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	55,781	5,35,21,870	1.02%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	13,367	5,02,59,920	.96%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	37,258	3,57,45,325	.68%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	26,757	3,28,04,082	.62%	
NTPC LTD	INE733E01010	Power generation by thermal plants	90,737	2,92,85,367	.56%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	2,557	2,80,14,492	.53%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	27,716	2,75,52,476	.52%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	65,787	2,74,33,179	.52%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	8,554	2,52,34,300	.48%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	13,626	2,47,52,992	.47%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	59,228	2,29,98,232	.44%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	23,579	2,22,06,702	.42%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	1,18,258	2,17,94,949	.41%	
ITC LTD	INE154A01025	Manufacture of cigarettes	78,208	2,05,49,152	.39%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	1,490	1,78,30,830	.34%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	8,552	1,75,36,731	.33%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	3,602	1,65,22,374	.31%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	60,254	1,56,96,167	.30%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	11,241	1,38,60,153	.26%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	58,581	1,35,05,850	.26%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	17,766	1,29,45,196	.25%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	69,810	1,19,06,096	.23%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	6,796	1,17,63,876	.22%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	3,834	1,17,39,325	.22%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	8,506	1,14,49,076	.22%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	12,137	1,12,84,983	.21%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	5,836	1,12,40,136	.21%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	13,040	1,11,38,768	.21%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	9,051	1,11,32,730	.21%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	5,853	1,09,98,372	.21%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	984	1,07,00,016	.20%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	2,599	1,06,71,494	.20%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	6,288	1,06,66,963	.20%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	34,694	1,05,19,221	.20%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	1,395	99,74,250	.19%	
DLF LIMITED	INE271C01023	Real estate activities	14,600	98,40,400	.19%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	26,874	96,47,766	.18%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	1,757	92,08,437	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	3,921	89,42,625	.17%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	2,227	84,65,718	.16%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	5,264	83,69,760	.16%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	3,313	82,95,089	.16%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	27,337	81,73,763	.16%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	3,236	77,74,814	.15%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	5,860	76,76,600	.15%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	1,470	75,90,345	.14%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	4,874	74,27,976	.14%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	3,498	71,01,640	.14%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	6,574	70,34,180	.13%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	7,309	69,39,896	.13%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	42,263	68,99,857	.13%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	21,663	68,75,836	.13%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	30,151	68,08,096	.13%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	2,679	66,23,828	.13%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	7,766	66,01,100	.13%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	960	65,04,960	.12%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	1,344	63,97,440	.12%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	1,306	63,07,980	.12%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	13,935	62,51,938	.12%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	40,406	62,30,201	.12%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	131	61,70,100	.12%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	1,638	61,02,533	.12%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	13,958	59,32,150	.11%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	1,052	55,53,508	.11%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	2,115	55,44,684	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	32,139	54,95,769	.10%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	1,358	54,93,110	.10%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	10,566	54,52,584	.10%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	1,153	53,82,204	.10%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	68,464	49,84,864	.09%	
WIPRO LIMITED	INE075A01022	Writing, modifying, test of computer	28,740	45,55,290	.09%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	8,529	44,45,315	.08%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	14,978	32,48,429	.06%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	4,897	21,73,289	.04%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	4,750	21,25,625	.04%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	5,264	20,00,846	.04%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	408	9,42,480	.02%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	500	8,81,650	.02%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	458	8,07,477	.02%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	125	1,83,138	.00%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	55	34,172	.00%	
		Sub Total	**16,90,117**	**1,22,25,11,749**	**23.25%**	
Debt Instruments and Related Investments						
Debt						
7.86%HDFC BANK LTD BASEL III TIER 2 BONDS (MATURITY - 02.12.2032)	INE040A08427	Monetary intermediation of banks	06	5,93,31,329	1.13%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	500	4,98,97,850	.95%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	500	4,95,64,406	.94%	AAA
7.34% ULTRATECH CEMENT LTD SERIES II UNSECURED NCDS (MATURITY 05.03.2030)	INE481G08115	Manufacture of clinkers and cement	500	4,93,69,806	.94%	AAA
7.75%BANK OF BARODA SERIES XXV UNSEC TIER II BONDS (CALL OPTION -21.12.28)	INE028A08315	Monetary intermediation of banks	05	4,93,28,416	.94%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	500	4,84,81,879	.92%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	500	4,78,82,476	.91%	AAA
7.16% UNSECURED UNION BANK OF INDIA INFRA BONDS SERIES I (MATURITY 24.03.2036)	INE692A08235	Monetary intermediation of banks	500	4,75,45,194	.90%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
8.10%BAJAJ FINANCE LTD SECURED DEBENTURES (MATURITY - 23.01.2029)	INE296A07ST5	Other Credit Granting	400	3,98,50,476	.76%	AAA
8.37% NHAI SECURED TAXABLE BONDS (MATURITY - 21.01.2029)	INE906B07GN5	Construction & maintnance of roads	30	3,05,46,213	.58%	AAA
7.74%HPCL SERIES I UNSECURED DEBENTURES (MATURITY - 02.03.2028)	INE094A08150	Production of liquid&gaseous fuels	300	3,00,88,760	.57%	AAA
7.65% UNSEC. NCDs AXIS BANK INFRA BONDS SERIES 5 2027(30.01.2027)	INE238A08468	Monetary intermediation of banks	30	3,00,15,095	.57%	AAA
8.04% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY - 15.02.2029)	INE071G07652	Activity granting credit for house	300	2,99,96,938	.57%	AAA
7.44%INDIAN OIL CORPORATION LTD UNSECURED DEBENTURES (MATURITY - 25.11.2027	INE242A08544	Production of liquid&gaseous fuels	30	2,99,89,666	.57%	AAA
7.45%EXIM UNSECURED BONDS (MATURITY - 12.04.2028)	INE514E08GB4	Other monetary intermediation serv	300	2,99,44,833	.57%	AAA
7.47% ICICI BANK LIMITED UNSEC. INFRA DEBENTURES 2027 (25.06.2027)	INE090A08TY8	Monetary intermediation of banks	30	2,99,41,931	.57%	AAA
7.65%IRFC SERIES 167 UNSECURED BONDS (MATURITY - 30.12.2032)	INE053F08221	Other Credit Granting	30	2,97,89,563	.57%	AAA
7.59% NHPCL SERIES AD UNSECURED BONDS STRPPS (MATURITY - 20.02.2032)	INE848E08201	Power generatio by Hydropower plant	300	2,97,87,414	.57%	AAA
7.63% KOTAK MAHINDRA BANK LTD UNSECURED INFRA BONDS (MATURITY - 01.12.2029)	INE237A08957	Monetary intermediation of banks	30	2,97,03,649	.56%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	300	2,96,50,325	.56%	AAA
7.64%REC LTD UNSECURED BONDS (MATURITY - 31.01.2034)	INE020B08EV1	Other Credit Granting	300	2,96,39,165	.56%	AAA
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	300	2,94,64,167	.56%	AAA
7.70% SBI LONG TERM INFRA BONDS (MATURITY 19.01.2038)	INE062A08348	Monetary intermediation of banks	300	2,94,24,520	.56%	AAA
7.46% CANARA BANK BASEL III UNSECURED TIER II BONDS (CALL 18.03.2030)	INE476A08258	Monetary intermediation of banks	03	2,93,50,043	.56%	AAA
7.37% HUDCO SERIES-F UNSECURED TAXABLE NCDS (MATURITY 12.03.2035)	INE031A08947	Other Credit Granting	300	2,91,14,048	.55%	AAA
7.28% IIFCL UNSECURED NCDS (MATURITY 27.03.2032)	INE787H08196	Other Credit Granting	300	2,91,13,227	.55%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.17% IRFC SERIES 188 UNSECURED NCB (MATURITY 27.04.2035)	INE053F08486	Other Credit Granting	300	2,88,57,485	.55%	AAA
7.09%CANARA BANK SERIES I TIER 2 BONDS (CALL OPTION 24.12.2031)	INE476A08142	Monetary intermediation of banks	03	2,84,86,551	.54%	AAA
7.68% NABARD SERIES 24F UNSECURED BONDS (MATURITY - 30.04.2029)	INE261F08EG3	Other monetary intermediation serv	200	1,99,18,234	.38%	AAA
7.69% LIC HFL SECURED NCDS (MATURITY 06.02.2034)	INE115A07QN4	Activity granting credit for house	200	1,95,98,240	.37%	AAA
7.40% PGCIL SERIES LXX UNSECURED BONDS (MATURITY - FINAL 17.02.2033)	INE752E08676	Transmission of electric energy	300	1,94,52,202	.37%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	10	1,00,62,829	.19%	AAA
7.70% NABARD SERIES 25A UNSECURED BONDS (MATURITY - 30.09.2027)	INE261F08EI9	Other monetary intermediation serv	100	1,00,03,788	.19%	AAA
7.62%PFC SERIES 228B UNSECURED BONDS (MATURITY - 15.07.2033)	INE134E08MM6	Other Credit Granting	100	98,53,067	.19%	AAA
7.53%REC LTD UNSECURED BONDS (MATURITY - 31.05.2034)	INE020B08FB0	Other Credit Granting	100	98,14,470	.19%	AAA
		Sub Total	**7,907**	**1,10,28,58,252**	**20.97%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
7.41% GS 2036 (19.12.2036)	IN0020220102	GOVERNMENT SECURITIES	40,00,000	40,57,97,200	7.72%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	35,00,000	32,96,94,050	6.27%	
7.46% GS 2073 (06.11.2073)	IN0020230127	GOVERNMENT SECURITIES	25,00,000	24,14,76,250	4.59%	
7.26% HARYANA SGS 2039 (05.03.2039)	IN1620240326	STATE GOVERNMENT SECURITIES	15,64,800	14,83,92,957	2.82%	
7.26% MADHYA PRADESH SGS 2039 (05.03.2039)	IN2120240188	STATE GOVERNMENT SECURITIES	14,46,200	13,70,36,850	2.61%	
7.38% GS 2027 (20.06.2027)	IN0020220037	GOVERNMENT SECURITIES	10,00,000	10,08,49,700	1.92%	
7.45% UTTAR PRADESH SDL (03.05.2033)	IN3320230011	STATE GOVERNMENT SECURITIES	10,00,000	9,86,15,500	1.88%	
7.40% ASSAM SDL 2033 (10.05.2033)	IN1220230024	STATE GOVERNMENT SECURITIES	10,00,000	9,84,56,800	1.87%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	10,00,000	9,71,94,300	1.85%	
7.40% GSEC 2062(19.09.2062)	IN0020220094	GOVERNMENT SECURITIES	10,00,000	9,60,65,200	1.83%	
7.25% UTTAR PRADESH SGS 2039 (05.03.2039)	IN3320240093	STATE GOVERNMENT SECURITIES	10,00,000	9,46,03,100	1.80%	
7.69% GOA SDL 2034 (24.01.2034)	IN1420230212	STATE GOVERNMENT SECURITIES	7,53,700	7,49,84,106	1.43%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	7,00,000	6,88,52,420	1.31%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	5,00,000	4,98,24,950	.95%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	5,00,000	4,87,73,800	.93%	

LIC PENSION FUND LIMITED RECEIVED

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	5,00,000	4,86,01,950	.92%	
7.36% GS 2052 (12.09.2052)	IN0020220086	GOVERNMENT SECURITIES	5,00,000	4,83,64,450	.92%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	5,00,000	4,74,50,300	.90%	
7.19% MAHARASHTRA SGS 2040 (27.02.2040)	IN2220240476	STATE GOVERNMENT SECURITIES	5,00,000	4,70,91,450	.90%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	5,00,000	4,67,31,050	.89%	
7.17% GS 2030 (17.04.2030)	IN0020230036	GOVERNMENT SECURITIES	3,00,000	3,02,72,490	.58%	
7.24% UTTAR PRADESH SGS 2040(12.03.2040)	IN3320240119	STATE GOVERNMENT SECURITIES	3,00,000	2,82,10,860	.54%	
7.18% BIHAR SGS 2045 (12.02.2045)	IN1320240287	STATE GOVERNMENT SECURITIES	2,64,200	2,44,92,740	.47%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	1,50,000	1,33,25,865	.25%	
7.36% ANDHRA PRADESH SDL 2034 (24.05.2034)	IN1020230141	STATE GOVERNMENT SECURITIES	1,00,000	97,59,840	.19%	
7.18% GS 2033 (14.08.2033)	IN0020230085	GOVERNMENT SECURITIES	75,000	75,24,578	.14%	
		Sub Total	**2,51,53,900**	**2,44,24,42,756**	**46.44%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Liquid Fund Direct plan Growth	INF200K01UT4	Management of mutual funds	64,986	28,93,18,598	5.50%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	21,177	9,50,99,902	1.81%	
		Sub Total	**86,163**	**38,44,18,500**	**7.31%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	1,00,000	1,00,00,000	.19%	AAA
		Sub Total	**1,00,000**	**1,00,00,000**	**.19%**	
Cash/Cash equivalent & Net Current Assets			**00**	**9,69,87,347**	**1.84%**	
		GRAND TOTAL	**2,70,38,087**	**5,25,92,18,603**	**100.00%**	
Average Maturity of Portfolio (in yrs)				15.25		
Modified Duration				06.99		
Yield to Maturity (%)				07.62		
Net NPA				00.00		
Credit Rating Exposure						
AAA				1,10,28,58,252	20.97%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND SCHEME-APY FUND SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		1,10,28,58,252	20.97%	
	GRAND TOTAL			5259218603		
	UNIT OUTSTANDING			411582662.5		
	NAV PER UNIT (Rs.)			12.778		

NAV DATE	NAV
30-Sep-26	12.7780
01-Sep-26	13.0102

Infrastructure investment **47,05,42,556.26**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS TIER II COMPOSITE

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	2,84,48,382	1,36,07,184
Reserves and Surplus	2	29,77,806	12,00,085
Current Liabilities and Provisions	3	39,952	7,24,904
Total Liabilities		**3,14,66,140**	**1,55,32,173**
Assets			
Investments	4	3,09,30,929	1,52,73,049
Deposits	5	-	-
Other Current Assets	6	5,35,211	2,59,124
Total Assets		**3,14,66,140**	**1,55,32,173**
(a) Net assets as per Balance Sheets		**3,14,26,188**	**1,48,07,269**
(b) Number of units outstanding		**28,44,838**	**13,60,718**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME NPS TIER II COMPOSITE

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	62,428	17,344
Interest	5,89,802	2,67,160
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,07,020	76,865
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	-	21,923
Other Income	1,404	301
Total Income (A)	**8,60,654**	**3,83,593**
Expenses and losses		
Unrealised losses in value of investments	1,94,345	1,86,069
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	5,671	58
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	6,485	2,565
NPS Trust reimbursement of expenses	427	165
Depository and settlement charges	1,460	1,109
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**2,08,388**	**1,89,966**
Surplus/(Deficit) for the year (A-B)	**6,52,266**	**1,93,627**
Less: Amount transferred to Unrealised appreciation account	(1,94,345)	(1,64,146)
Less: Amount transferred to General Reserve	8,46,611	3,57,773
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	2,06,22,892	78,15,556
Add: Units issued during the year	1,79,79,612	1,02,61,436
Less: Units redeemed during the year	1,01,54,122	44,69,808
Outstanding at the end of the year (₹)	**2,84,48,382**	**1,36,07,184**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	20,62,289	7,81,556
Add: Units issued during the year	17,97,961	10,26,144
Less: Units redeemed during the year	10,15,412	4,46,981
Outstanding Units at the end of the year	**28,44,838**	**13,60,718**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	14,18,885	1,80,082
Add: Premium on Units issued	20,51,946	8,77,731
Less: Premium on Units redeemed	11,78,285	3,82,902
Add: Transfer from General Reserve	-	-
Closing Balance	**22,92,546**	**6,74,911**
General Reserve		
Opening Balance	11,68,588	2,90,732
Add: Transfer from Revenue Account	8,46,611	3,57,773
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**20,15,199**	**6,48,505**
Unrealised Appreciation Account		
Opening Balance	(11,35,594)	40,815
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,94,345)	(1,64,146)
Closing Balance	**(13,29,939)**	**(1,23,331)**
Total Reserves	**29,77,806**	**12,00,085**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	2,149	1,701
Contract for Purchase of Investments	-	7,00,000
Provisions	-	-
Redemption Payable	37,803	23,203
TDS Payable	-	-
Total Current liability	**39,952**	**7,24,904**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	75,09,871	23,25,472
Preference Shares	-	-
Debentures and Bonds	45,81,521	30,18,871
Central and State Government Securities including bonds guaranteed/fully serviced by Government	1,47,95,526	71,27,201
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	40,44,011	28,01,505
Total investments	**3,09,30,929**	**1,52,73,049**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	50,841	4,410
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	6,159	-
Outstanding and accrued income	4,78,164	2,54,563
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	47	151
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others		
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**5,35,211**	**2,59,124**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – NPS TIER II COMPOSITE

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority (PFRDA/Authority), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The PFRDA guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

NPS TIER II Composite scheme was launched on 1st November, 2023 and operational from 23rd April 2024. In this scheme, a government employee subscriber under NPS is given additional investment option of the Scheme along with the existing Scheme E / Scheme C / Scheme G investment options. The funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Central Government	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities, preference shares and Liquid/Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn at any point of time. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report

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of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates ar assumptions considered in the reported amounts of assets and liabilities as of the date financial statements and the reported income and expenses during the reporting perio Management believes that the estimates used in preparation of the financial statements a prudent and reasonable. Future results could differ from those estimates and are given effe to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics.

1. Valuation of Equity and Equity related instruments:

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.

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b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: 2. All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	**a) Traded** In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-traded** If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	**a) Traded**

		If traded, they would be valued as per the valuation guidelines applicable to equity shares. **b) Non-Traded** i) **Redeemable Preference Shares** would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) **Convertible Preference shares** would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)** Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the

last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a)All non-investment grade debt securities except with default rating (other than Government securities) and securities where credit rating agency have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a

		discount of 25% of the face value. b)All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** a) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
- to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
- balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
- to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
- balance amount, if any to be adjusted towards interest income.

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii)State Government Securities / Loans (SDL)

(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi)Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table:-

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio.

	c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
b) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. **Miscellaneous:**

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InVIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. **Identification and Treatment of Loss Assets:**
A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) Interest Income

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges alongwith applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in Revenue Account.

v) The fees payable to the Authority are not charged to the scheme.

vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRA.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs. 6,485 as against Rs 2,566 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 427 as against Rs.165 (during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt- Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-

		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees(excl GST)	5,496	2,174

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	6,78,01,564	60,41,250
% of average daily net assets	238.48%	54.71%

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	5,85,10,515	7,50,859
% of average daily net assets	205.80%	6.80%

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(13,29,939)	4.23%	(1,23,331)	0.83%

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	17,52,183	5.58	-	-
Total amount invested in Equity	17,52,183			

b) Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	-	-	8,05,103	5.44
Total amount invested in Corporate Bonds & Debentures	-		**8,05,103**	

IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	393	5,19,428	1.65%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	327	3,88,149	1.24%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	529	3,74,902	1.19%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	191	3,35,587	1.07%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	348	3,33,906	1.06%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	83	3,12,080	.99%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	228	2,18,743	.70%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	163	1,99,838	.64%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	17	1,86,252	.59%	
NTPC LTD	INE733E01010	Power generation by thermal plants	569	1,83,645	.58%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	423	1,76,391	.56%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	90	1,63,494	.52%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	55	1,62,250	.52%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	149	1,48,121	.47%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	74	1,42,524	.45%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	149	1,40,328	.45%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	360	1,39,788	.44%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	724	1,33,433	.42%	
ITC LTD	INE154A01025	Manufacture of cigarettes	435	1,14,296	.36%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	22	1,00,914	.32%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	08	95,736	.30%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	360	93,780	.30%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	70	86,310	.27%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	41	84,075	.27%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	113	82,337	.26%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	11	78,650	.25%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	340	78,387	.25%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	45	77,895	.25%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	53	71,338	.23%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	418	71,290	.23%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	17	69,802	.22%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	225	68,220	.22%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	22	67,362	.21%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	72	66,946	.21%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	78	66,628	.21%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	27	64,870	.21%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	34	63,889	.20%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	174	62,466	.20%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	35	59,374	.19%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	47	57,810	.18%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	11	57,651	.18%	
DLF LIMITED	INE271C01023	Real estate activities	85	57,290	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	25	57,018	.18%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	14	53,220	.17%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	20	50,076	.16%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	230	49,882	.16%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	38	49,780	.16%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	01	47,100	.15%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	09	46,472	.15%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	12	44,707	.14%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	28	44,520	.14%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	18	44,505	.14%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	29	44,196	.14%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	04	43,496	.14%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	09	43,470	.14%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	40	42,800	.14%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	21	42,634	.14%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	49	41,650	.13%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	129	40,945	.13%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	42	39,879	.13%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	08	38,080	.12%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	167	37,709	.12%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	226	34,847	.11%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	34	34,544	.11%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	80	34,000	.11%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	110	32,890	.10%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	07	32,676	.10%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	08	32,360	.10%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	06	31,674	.10%	
OIL INDIA LTD	INE274J01014	Servic Incident to onShore oil extr	69	30,957	.10%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	186	30,366	.10%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	57	29,415	.09%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	166	28,386	.09%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	53	27,624	.09%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	10	26,216	.08%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	357	25,993	.08%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	47	21,033	.07%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	03	20,328	.06%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	123	19,496	.06%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	10	17,631	.06%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	45	17,105	.05%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	30	13,314	.04%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	04	9,240	.03%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	01	1,465	.00%	
		Sub Total	**10,140**	**75,09,871**	**23.90%**	
Debt Instruments and Related Investments						
Debt						
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	03	2,96,503	.94%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	03	2,96,258	.94%	AAA
7.92% SECURED BAJAJ FINANCE LIMITED NCD (MATURITY 24.06.2031)	INE296A07UA1	Other Credit Granting	03	2,95,162	.94%	AAA
7.25% INDIAN OIL CORPORATION LTD SERIES XXVII UNSECURED NCDs (MATURITY 06.01.2030)	INE242A08569	Production of liquid&gaseous fuels	02	1,98,441	.63%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	02	1,98,258	.63%	AAA
7.49% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES VIII (MATURITY 11.06.2029)	INE556F08KX8	Other monetary intermediation serv	02	1,98,098	.63%	AAA
7.14% EXIM BANK SERIES AA01UNSECURED BONDS (MATURITY - 13.12.2029)	INE514E08GD0	Other monetary intermediation serv	02	1,97,113	.63%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	02	1,96,850	.63%	AAA
7.29% NATIONAL HOUSING BANK UNSECURED TAXABLE BONDS 2031 (MATURITY 04.07.2031)	INE557F08GC8	Other Credit Granting	02	1,96,045	.62%	AAA
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	02	1,95,936	.62%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	02	1,95,265	.62%	AAA
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	02	1,94,980	.62%	AA+
7.02% PGCIL SERIES LXXXIII UNSECURED BONDS (MATURITY - 12/12/2035)	INE752E08809	Transmission of electric energy	02	1,94,440	.62%	AAA
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	02	1,93,478	.62%	AAA
7.14% NUCLEAR POWER CORPORATION LTD UNSECURED BONDS (CALL 16.12.2034)	INE206D08519	Power generation by nuclear plant	02	1,93,163	.61%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	02	1,92,595	.61%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	02	1,92,393	.61%	AAA
7.24% POWER FINANCE CORPORATION LTD SERIES 245A UNSECURED BONDS (MATURITY 15.01.2035).	INE134E08NJ0	Other Credit Granting	02	1,92,078	.61%	AAA
7.28% IREDA SERIES XVI-G UNSECURED BONDS (MATURITY 21.01.2035)	INE202E08268	Other Credit Granting	02	1,91,956	.61%	AAA
6.84% NTPC LTD Unsecured NCDS (Maturity 09.05.2035)	INE733E08270	Power generation by thermal plants	02	1,89,105	.60%	AAA
7.25% NABFID UNSECURED BONDS SERIES 2025-3 (MATURITY-03.02.2040))	INE0KUG08050	Other monetary intermediation serv	02	1,87,993	.60%	AAA
7.712% TATA CAPITAL HOUSING FINANCE LTD SEC NCDs (MATURITY-14.01.2028)	INE033L07IK9	Other Credit Granting	01	99,446	.32%	AAA
7.26% IIFCL UNSECURED NCD OCT 2034 SERIES I (MATURITY 07.11.2034)	INE787H08147	Other Credit Granting	01	95,965	.31%	AAA
		Sub Total	**47**	**45,81,521**	**14.58%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	20,000	19,67,212	6.26%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	20,000	18,89,518	6.01%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	18,000	16,82,318	5.35%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	12,000	11,66,332	3.71%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	10,000	9,75,476	3.10%	
7.14% TELANGANA SGS 2042 (03.10.2042)	IN4520240339	STATE GOVERNMENT SECURITIES	10,000	9,25,662	2.95%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	8,000	7,77,631	2.47%	
7.46% RAJASTHAN SGS 2038 (01.10.2038)	IN2920250213	STATE GOVERNMENT SECURITIES	7,000	6,75,875	2.15%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	5,000	4,99,899	1.59%	
7.44% GUJARAT SGS 2033 (25.09.2033)	IN1520250383	STATE GOVERNMENT SECURITIES	5,000	4,93,860	1.57%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	5,000	4,81,620	1.53%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	5,000	4,77,601	1.52%	
7.05% TELANGANA SDL 2035 (01.09.2035)	IN4520210134	STATE GOVERNMENT SECURITIES	5,000	4,73,726	1.51%	
7.15% RAJASTHAN SGS 2042 (25.09.2042)	IN2920240305	STATE GOVERNMENT SECURITIES	5,000	4,63,722	1.48%	
7.01% BIHAR SGS 2037 (23.07.2037)	IN1320250039	STATE GOVERNMENT SECURITIES	4,000	3,74,098	1.19%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	3,000	2,91,851	.93%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	3,000	2,84,905	.91%	
7.25% ANDHRA PRADESH SGS 2037 (04.09.2037)	IN1020240496	STATE GOVERNMENT SECURITIES	2,000	1,90,445	.61%	
7.19% TELANGANA SGS 2044 (06.08.2044)	IN4520250262	STATE GOVERNMENT SECURITIES	2,000	1,85,249	.59%	
7.61% TAMIL NADU SDL 2032 (28.12.2032)	IN3120220238	STATE GOVERNMENT SECURITIES	1,500	1,50,047	.48%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	1,500	1,46,893	.47%	
7.69% TAMIL NADU SGS 2033 (03.06.2033)	IN3120260044	STATE GOVERNMENT SECURITIES	1,000	1,00,087	.32%	
7.14% MAHARASHTRA SGS 2045 (09.07.2045)	IN2220250160	STATE GOVERNMENT SECURITIES	1,000	92,426	.29%	
7.18% GS 2037 (24.07.2037)	IN0020230077	GOVERNMENT SECURITIES	150	14,947	.05%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	150	14,130	.04%	
		Sub Total	**1,54,300**	**1,47,95,526**	**47.08%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	901	40,44,010	12.87%	
		Sub Total	**901**	**40,44,010**	**12.87%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**4,95,260**	**1.58%**	
		GRAND TOTAL	**1,65,388**	**3,14,26,187**	**100.00%**	
Average Maturity of Portfolio (in yrs)				12.59		
Modified Duration				07.17		
Yield to Maturity (%)				07.61		
Net NPA				00.00		
Credit Rating Exposure						
AAA				43,86,540	13.96%	
AA+				1,94,980	.62%	
AA				00	.00%	
AA-				00	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST-A/C LIC PENSION FUND
SCHEME-NPS TIER-II COMPOSITE
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		45,81,521	14.58%	
	GRAND TOTAL			31426187.33		
	UNIT OUTSTANDING			2844838.17		
	NAV PER UNIT (Rs.)			11.0467		

NAV DATE	NAV
30-Sep-26	11.0467
01-Sep-26	11.2585

Infrastructure investment 24,12,805.42

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME UPS CG

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	57,80,38,41,856	22,04,86,06,717
Reserves and Surplus	2	89,18,50,114	22,97,48,168
Current Liabilities and Provisions	3	2,53,80,723	2,13,63,782
Total Liabilities		**58,72,10,72,693**	**22,29,97,18,667**
Assets			
Investments	4	57,52,30,01,853	21,94,08,13,867
Deposits	5	-	-
Other Current Assets	6	1,19,80,70,840	35,89,04,800
Total Assets		**58,72,10,72,693**	**22,29,97,18,667**
(a) Net assets as per Balance Sheets		**58,69,56,91,970**	**22,27,83,54,885**
(b) Number of units outstanding		**5,78,03,84,185**	**2,20,48,60,671**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME UPS CG

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	13,45,19,490	74,81,739
Interest	1,51,48,69,992	19,90,85,009
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	9,23,89,750	3,03,39,274
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	10,55,47,295	67,71,384
Other Income	9,44,240	313
Total Income (A)	**1,84,82,70,767**	**24,36,77,719**
Expenses and losses		
Unrealised losses in value of investments	20,29,78,628	24,08,99,958
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	34,58,239	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,33,65,369	18,24,741
NPS Trust reimbursement of expenses	8,79,296	1,18,083
Depository and settlement charges	2,12,148	1,58,313
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	1	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**22,08,93,681**	**24,30,01,095**
Surplus/(Deficit) for the year (A-B)	**1,62,73,77,086**	**6,76,624**
Less: Amount transferred to Unrealised appreciation account	(9,74,31,333)	(23,41,28,574)
Less: Amount transferred to General Reserve	1,72,48,08,419	23,48,05,198
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26 (In ₹)	30-Sep-25
Outstanding at the beginning of the year	55,46,33,39,684	-
Add: Units issued during the year	4,32,98,46,437	22,22,46,41,544
Less: Units redeemed during the year	1,98,93,44,265	17,60,34,827
Outstanding at the end of the year (₹)	**57,80,38,41,856**	**22,04,86,06,717**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	5,54,63,33,968	-
Add: Units issued during the year	43,29,84,644	2,22,24,64,154
Less: Units redeemed during the year	19,89,34,427	1,76,03,483
Outstanding Units at the end of the year	**5,78,03,84,185**	**2,20,48,60,671**

Schedule 2 - Reserves and Surplus	30-Sep-26 (In ₹)	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	86,77,29,205	-
Add: Premium on Units issued	10,24,20,014	23,09,54,468
Less: Premium on Units redeemed	7,02,02,080	18,82,924
Add: Transfer from General Reserve	-	-
Closing Balance	**89,99,47,139**	**22,90,71,544**
General Reserve		
Opening Balance	1,61,25,53,755	-
Add: Transfer from Revenue Account	1,72,48,08,419	23,48,05,198
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**3,33,73,62,174**	**23,48,05,198**
Unrealised Appreciation Account		
Opening Balance	(3,24,80,27,866)	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(9,74,31,333)	(23,41,28,574)
Closing Balance	**(3,34,54,59,199)**	**(23,41,28,574)**
Total Reserves	**89,18,50,114**	**22,97,48,168**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	25,52,824	8,21,760
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	2,28,27,899	2,05,42,022
TDS Payable	-	-
Total Current liability	**2,53,80,723**	**2,13,63,782**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	13,67,43,93,408	2,52,57,81,334
Preference Shares	-	96,260
Debentures and Bonds	13,26,23,05,737	4,04,60,17,453
Central and State Government Securities including bonds guaranteed/fully serviced by Government	29,77,38,31,493	8,53,07,66,817
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	81,24,71,215	6,83,81,52,003
Total investments	**57,52,30,01,853**	**21,94,08,13,867**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	23,57,580	5,38,107
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	50,76,590	-
Outstanding and accrued income	1,19,06,15,608	35,82,66,987
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	21,062	99,706
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**1,19,80,70,840**	**35,89,04,800**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – UPS CG

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

The Unified Pension Scheme (UPS) is a pension scheme introduced by the Central Government of India, vide notification no. F No. FX-1/3/2024-PR dated 24th January, 2025 and implemented from 1st April 2025, as an option under the National Pension System (NPS) for Central Government employees. It is a fund-based payout system which relies on the regular and timely accumulation and investment of applicable contributions (from both the employee and the employer (the Central Government)) for grant of monthly payout to the retiree. It is designed to provide assured, inflation-indexed, and adequate retirement benefits, addressing concerns of longevity protection and pension predictability. UPS Scheme operates within the existing NPS architecture regulated by the Pension Fund Regulatory and Development Authority (PFRDA) and is applicable to both serving and retired employees who choose this option under National Pension Scheme System under specific conditions.
In NPS UPS CG scheme, a government employee contributes towards pension from monthly salary along with matching contribution from the employer as per the terms of employment. The funds are then invested in earmarked investment schemes through Pension Fund Managers.
The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme UPS CG	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. Contributions made by the investors are allowed to be withdrawn only on retirement. The investment objective is to optimize the returns.



Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise



		of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)**
Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency



II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA Fon the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

	a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. **Identification and Treatment of Loss Assets:**
A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**
a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses
All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v) The fees payable to the Authority are not charged to the scheme.
vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:
No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve
Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.1,33,65,369 as against Rs.18,24,741 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 8,79,296 as against Rs.1,18,083(during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.		Debt- Investment	10,20,92,388.30	11,60,60,352

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	LIC Housing Finance Ltd (Associate)	Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	43,56,16,405 (41,95,65,681)	11,18,25,936 (11,10,90,141)
		Interest Received	1,67,42,000	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees (excl.GST)	1,13,26,584	15,46,391

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of purchase (except liquid funds) (Rs.)	28,33,12,61,297	18,18,10,74,914
% of average daily net assets	48.45%	228.05%

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of sales (except liquid funds) (Rs.)	19,61,37,12,038	2,65,55,73,501
% of average daily net assets	33.54%	33.31%

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		**September 30, 2025**	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets

Net Unrealized Gain / (Loss)	(3,34,54,59,199)	5.70%	(23,41,28,574)	1.05%

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	3,36,11,72,579	5.73	-	-
Total amount invested in Equity *	**3,36,11,72,579**		-	

b) Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	4,62,92,65,364	7.89	1,11,55,30,368	5.01
Monetary intermediation of banks	-	-	1,15,72,04,427	5.19
Total amount invested in Corporate Bonds & Debentures	**4,62,92,65,364**		**2,27,27,34,794**	

IX . CCIL Margin for investment in Government Securities-NIL

X.Default Assets:
As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	7,17,343	94,81,12,243	1.62%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	11,48,175	81,37,11,623	1.39%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	5,97,206	70,88,83,522	1.21%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	6,28,704	60,32,41,488	1.03%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	3,37,819	59,35,47,983	1.01%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	1,51,954	57,13,47,040	.97%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	3,06,154	37,53,44,804	.64%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	3,81,772	36,62,72,057	.62%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	8,44,742	35,22,57,414	.60%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	28,433	31,15,11,948	.53%	
NTPC LTD	INE733E01010	Power generation by thermal plants	9,60,365	30,99,57,804	.53%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	3,10,875	30,90,40,838	.53%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	95,624	28,20,90,800	.48%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	1,45,376	26,40,90,042	.45%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	2,71,549	25,57,44,848	.44%	
ITC LTD	INE154A01025	Manufacture of cigarettes	9,40,728	24,71,76,282	.42%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	6,23,663	24,21,68,343	.41%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	19,190	22,96,46,730	.39%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	12,25,564	22,58,71,445	.38%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	97,638	20,02,16,483	.34%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	38,144	17,49,66,528	.30%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	6,61,047	17,22,02,744	.29%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	2,20,056	16,03,43,804	.27%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	1,17,686	14,51,06,838	.25%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	1,15,293	14,18,10,390	.24%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	6,12,915	14,13,07,553	.24%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	45,232	13,84,95,861	.24%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	73,620	13,83,39,342	.24%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	12,393	13,47,61,482	.23%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	99,990	13,45,86,540	.23%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	77,108	13,34,73,948	.23%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	1,40,600	13,07,29,880	.22%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	7,51,480	12,81,64,914	.22%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	71,627	12,15,08,043	.21%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	1,37,005	11,70,29,671	.20%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	3,83,687	11,63,33,898	.20%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	16,198	11,58,15,700	.20%	
DLF LIMITED	INE271C01023	Real estate activities	1,69,315	11,41,18,310	.19%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	58,774	11,31,98,724	.19%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	27,128	10,31,28,181	.18%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	45,017	10,26,70,272	.17%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	2,79,737	10,04,25,583	.17%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	23,497	9,64,78,682	.16%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	37,416	9,36,82,181	.16%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	17,573	9,21,00,093	.16%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	24,047	8,95,89,503	.15%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	53,663	8,53,24,170	.15%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	1,750	8,24,25,000	.14%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	62,762	8,22,18,220	.14%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	4,91,287	8,02,07,516	.14%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	52,494	8,00,00,856	.14%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	15,452	7,97,86,402	.14%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	32,989	7,92,59,371	.14%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	31,277	7,73,32,383	.13%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	79,537	7,55,20,382	.13%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	28,179	7,38,74,066	.13%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	68,652	7,34,57,640	.13%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	18,096	7,31,98,320	.12%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	85,911	7,30,24,350	.12%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	1,69,350	7,19,73,750	.12%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	4,56,228	7,03,45,795	.12%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	34,621	7,02,87,554	.12%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	14,615	6,95,67,400	.12%	
RURAL ELECTRIFICATION CORPORATION LTD.	INE020B01018	Other Credit Granting	2,25,000	6,72,75,000	.11%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	1,48,810	6,67,63,607	.11%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	3,89,502	6,66,04,842	.11%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	2,87,359	6,48,85,662	.11%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	12,274	6,47,94,446	.11%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastrles	13,119	6,33,64,770	.11%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	1,20,920	6,30,23,504	.11%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	13,491	6,29,75,988	.11%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	1,90,903	6,05,92,612	.10%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	1,08,111	5,57,90,682	.10%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	3,19,624	5,06,60,404	.09%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	5,93,267	4,31,95,770	.07%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	1,93,277	4,19,17,916	.07%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	33,752	3,42,92,032	.06%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	3,245	2,19,88,120	.04%	
COLGATE PALMOLIVE (INDIA) LTD.	INE259A01022	Preparation for oral,dental hygiene	11,527	2,03,25,559	.03%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	52,043	1,97,81,544	.03%	
PI INDUSTRIES LIMITED	INE603J01030	Manufacture of agrochemical prod..	7,603	1,75,62,930	.03%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	23,205	1,02,98,379	.02%	
CONTAINER CORPORATION OF INDIA LIMITED	INE111A01025	FREIGHT RAIL TRANSPORT	21,062	94,25,245	.02%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	2,960	52,18,628	.01%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	2,000	29,30,200	.00%	
TATA ELXSI LIMITED	INE670A01012	Writing,modifying, test of computer	738	22,79,608	.00%	
HDB FINANCIAL SERVICES	INE756I01012	Other Credit Granting	65	40,385	.00%	
		Sub Total	**1,85,60,180**	**13,67,43,93,408**	**23.30%**	
Debt Instruments and Related Investments						
Debt						
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	5,670	54,91,26,808	.94%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	4,000	38,47,85,259	.66%	AAA
6.94% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXI (MATURITY 15.04.2035)	INE752E08783	Transmission of electric energy	4,000	37,94,28,172	.65%	AAA
7.25% INDIAN OIL CORPORATION LTD SERIES XXVII UNSECURED NCDs (MATURITY 06.01.2030)	INE242A08569	Production of liquid&gaseous fuels	3,200	31,75,05,576	.54%	AAA
7.65% TATA STEEL LTD UNSECURED DEBENTURES (MATURITY 21.02.2030)	INE081A08355	Manuf. of rolled products of steel	3,100	30,58,69,371	.52%	AA+
7.27% AXIS BANK LTD UNSECURED NCDS (MATURITY 26.11.2035)	INE238A08518	Monetary intermediation of banks	3,000	28,60,48,598	.49%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	2,700	25,69,96,954	.44%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	2,600	25,69,69,481	.44%	AAA
7.12% EXIM BANK UNSECURED NCB (MATURITY 27.06.2030)	INE514E08GF5	Other monetary intermediation serv	2,500	24,53,69,725	.42%	AAA
7.48% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (29.08.2034)	INE053F07BV1	Other Credit Granting	250	24,53,21,822	.42%	AAA
7.59%IREDA SERIES XV-E UNSECURED BONDS (MATURITY - 23.02.2034)	INE202E08169	Other Credit Granting	2,500	24,49,33,663	.42%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	2,500	24,07,43,639	.41%	AAA
7.01% NTPC GREEN ENERGY LIMITED UNSECURED NCDS (MATURITY 12.11.2035)	INE0ONG08016	Power generation by thermal plants	2,500	23,83,07,304	.41%	AAA
7.08% POWER FINANCE CORPORATION LTD UNSECURED NCB (MATURITY 27.11.2035)	INE134E08NY9	Other Credit Granting	2,489	23,58,54,162	.40%	AAA
7.06% RURAL ELECTRIFICATION CORPORATION LTD UNSECURED NCB SERIES 250-B (MATURITY 30.06.2035)	INE020B08GA0	Other Credit Granting	2,300	21,86,90,442	.37%	AAA
7.61% LIC HFL SECURED NCDS (MATURITY 29.08.2034)	INE115A07QV7	Activity granting credit for house	2,200	21,44,40,527	.37%	AAA
7.43% NABFID 2034	INE0KUG08035	Other monetary intermediation serv	2,200	21,35,67,394	.36%	AAA
7.17% TATA CAPITAL HOUSING FINANCE LTD SERIES-C SECURED NCDS (MATURITY 21.05.2030)	INE033L07IP8	Other Credit Granting	2,200	21,26,44,396	.36%	AAA
7.27% UNSECURED NABARD NCB- SERIES 26C (MATURITY 23.02.2029)	INE261F08ER0	Other monetary intermediation serv	2,000	19,75,03,570	.34%	AAA
8.40%IDFC FIRST BANK LTD BASEL III TIER 2 BONDS (CALL OPTION - 27.06.2028)	INE092T08FA3	Monetary intermediation of banks	20	19,69,10,056	.34%	AA+
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	1,998	19,59,94,737	.33%	AAA
7.54% BOI 2034 LTB	INE084A08185	Monetary intermediation of banks	2,000	19,52,88,227	.33%	AA+
7.76% THE FEDERAL BANK LTD UNSECURED INFRA BONDS (MATURITY 12.11.2034)	INE171A08057	Monetary intermediation of banks	2,000	19,49,80,058	.33%	AA+
7.45% REC LTD UNSECURED BONDS 236-A SERIES (31.08.2035)	INE020B08FG9	Other Credit Granting	2,000	19,49,61,110	.33%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.19% HUDCO TAXABLE UNSECURED NCDS SERIES-G (MATURITY 27.03.2035)	INE031A08954	Other Credit Granting	2,000	19,19,04,757	.33%	AAA
6.98% HUDCO TAXABLE UNSECURED NCDS SERIES-E (MATURITY 12.12.2032))	INE031A08AA2	Other Credit Granting	2,000	19,17,27,195	.33%	AAA
7.26% NHAI SECURED BONDS (MATURITY 10/08/2038)	INE906B07IY8	Construction & maintnance of roads	200	18,97,26,792	.32%	AAA
7.28% IRFC SERIES 187 UNSECURED BONDS (MATURITY 14.02.2040)	INE053F08478	Other Credit Granting	2,000	18,95,38,632	.32%	AAA
7.40% UNSECURED ICICI BASEL III TIER 2 BONDS (CALL 28.11.2035)	INE090A08UN9	Monetary Intermediation of banks	20	18,71,37,728	.32%	AAA
7.2190% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 10.11.2028)	INE498L07194	Other Credit Granting	1,700	16,69,94,086	.28%	AAA
7.26% NTPC LIMITED SERIES-82 UNSECURED NCDS (MATURITY 20.03.2040)	INE733E08262	Power generation by thermal plants	1,600	15,32,23,923	.26%	AAA
7.42% SIDBI SERIES VII UNSECURED BONDS (MATURITY 12.03.2029)	INE556F08KW0	Other monetary intermediation serv	1,500	14,84,46,227	.25%	AAA
7.73% TATA CAPITAL HOUSING FINANCE LTD SERIES F SECURED NCDs (MATURITY 14.01.2030)	INE033L07IM5	Other Credit Granting	1,500	14,77,36,153	.25%	AAA
7.12% TATA CAPITAL LIMITED SECURED NCDS -SERIES C (MATURITY 14.11.2028)	INE976I07DB5	Other Credit Granting	1,500	14,70,53,363	.25%	AAA
6.74% SIDBI UNSECURED NCB - SERIES II (MATURITY 10.01.2029)	INE556F08LA4	Other monetary intermediation serv	1,500	14,65,10,930	.25%	AAA
7.02% PGCIL SERIES LXXXIII UNSECURED BONDS (MATURITY - 12/12/2035)	INE752E08809	Transmission of electric energy	1,500	14,58,30,262	.25%	AAA
7.29% HUDCO UNSECURED NCDS (MATURITY 12.02.2035)	INE031A08939	Other Credit Granting	1,500	14,48,88,954	.25%	AAA
7.39% INDIA INFRADEBIT LIMITED SECURED NCDS- TRANCHE III SERIES I (MATURITY 27.05.2031)	INE537P07877	Other Credit Granting	1,500	14,48,03,460	.25%	AAA
6.86% NABFID UNSECURED NCBS (MATURITY 13.11.2030)	INE0KUG08100	Other monetary intermediation serv	1,500	14,45,50,877	.25%	AAA
7.41% BANK OF BARODA UNSECURED BASEL III TIER II BONDS (CALL 28.11.2034)	INE028A08364	Monetary Intermediation of banks	15	14,23,54,855	.24%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	1,420	14,17,09,894	.24%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	1,400	13,57,49,262	.23%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.29% NATIONAL HOUSING BANK UNSECURED TAXABLE BONDS 2031 (MATURITY 04.07.2031)	INE557F08GC8	Other Credit Granting	1,200	11,76,27,283	.20%	AAA
7.34% PUNJAB NATIONAL BANK SERIES III UNSECURED INFRA BONDS (MATURITY 14.02.2035)	INE160A08324	Monetary intermediation of banks	1,200	11,58,80,692	.20%	AAA
7.58% LIC HOUSING FINANCE LTD SECURED NCDS (MATURITY 19.01.2035)	INE115A07RB7	Activity granting credit for house	1,100	10,68,86,837	.18%	AAA
7.41% BANK OF INDIA SII UNSECURED LT INFRA BONDS (MATURITY 29.11.2034)	INE084A08201	Monetary intermediation of banks	1,100	10,64,89,743	.18%	AA+
8% HDFC BANK LTD SER AA-009 UNSEC NCDs (MATURITY-27.07.2032)(EWHDFC)	INE040A08807	Monetary intermediation of banks	100	9,98,64,473	.17%	AAA
7.75% UNSECURED STATE BANK OF INDIA AT I BONDS-SERIES I (CALL 30.07.2031)	INE062A08504	Monetary intermediation of banks	10	9,95,69,135	.17%	AA+
7.54% HINDUSTAN PETROLEUM CORPORATION LTD UNSECURED NCDS-SERIES V (MATURITY 15.04.2033)	INE094A08143	Production of liquid&gaseous fuels	100	9,93,92,539	.17%	AAA
8.10% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER BOND (CALL 18.09.2031)	INE476A08282	Monetary intermediation of banks	10	9,93,14,723	.17%	AA+
8.05% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 08.08.2029)	INE756I07EV7	Other Credit Granting	100	9,92,97,060	.17%	AAA
8.65% SECURED MUTHOOT FINANCE LTD NCD (MATURITY 12.06.2031)	INE414G07KB6	NON BANKING FINANCIAL COMPANY	1,000	9,91,80,491	.17%	AA+
7.73% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 260 (A)- MATURITY (30.09.2036)	INE020B08GM5	Other Credit Granting	1,000	9,91,67,151	.17%	AAA
7.28% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB-SERIES 257 A (MATURITY 31.08.2029)	INE020B08GI3	Other Credit Granting	1,000	9,87,91,959	.17%	AAA
7.47% UNSECURED RELIANCE INDUSTRIES LIMITED NCD (MATURITY 16.09.2031)	INE002A08708	Production of liquid&gaseous fuels	1,000	9,87,52,597	.17%	AAA
7.39% SIDBI SERIES IX UNSECURED NCBs (MATURITY 21.03.2030)	INE556F08KY6	Other monetary intermediation serv	1,000	9,84,33,462	.17%	AAA
7.29% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 09.11.2029)	INE556F08LG1	Other monetary intermediation serv	1,000	9,83,61,642	.17%	AAA
7.71% SECURED LIC HOUSING FINANCE LIMITED NCDS (MATURITY 09.05.2033)	INE115A07QI4	Activity granting credit for house	100	9,82,38,317	.17%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.70% SBI LONG TERM INFRA BONDS (MATURITY 19.01.2038)	INE062A08348	Monetary intermediation of banks	1,000	9,80,81,733	.17%	AAA
7.16% UNSECURED NABARD NCB-SERIES 27A (MATURITY 14.12.2029)	INE261F08EV2	Other monetary intermediation serv	1,000	9,80,79,988	.17%	AAA
7.64% AXIS BANK INFRA BONDS (MATURITY 07.03.2034)	INE238A08492	Monetary intermediation of banks	1,000	9,79,68,026	.17%	AAA
6.65%NABARD SERIES 268-R1 UNSECURED BONDS (MATURITY - 19.01.2029)	INE261F08EQ2	Other monetary intermediation serv	1,000	9,79,51,894	.17%	AAA
7.64% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 01.07.2030)	INE377Y07664	Other Credit Granting	1,000	9,79,42,664	.17%	AAA
7.25% UNSECURED ULTRATECH CEMENT LIMITED NCDS-SERIES III (MATURITY 01.08.2031)	INE481G08131	Manufacture of clinkers and cement	1,000	9,78,95,105	.17%	AAA
7.55% UNSECURED CANARA BANK BASEL III ADDITIONAL TIER I BONDS (CALL 02.12.2030)	INE476A08266	Monetary intermediation of banks	10	9,78,38,613	.17%	AA+
7.63% UNSECURED HDFC LIFE INSURANCE COMPANY LTD NCDS (CALL 16.12.2030)	INE795G08050	LIFE INSURANCE	1,000	9,74,90,054	.17%	AAA
7.28% UNSECURED BANK OF INDIA BASEL III TIER II BONDS-SERIES XVIII (CALL 12.12.2030)	INE084A08227	Monetary intermediation of banks	10	9,69,42,921	.17%	AA+
7.48% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 257 B (MATURITY 31.08.2041)	INE020B08GH5	Other Credit Granting	1,000	9,61,79,506	.16%	AAA
6.67% NABFID UNSECURED NCB (MATURITY 30.05.2030)	INE0KUG08092	Other monetary intermediation serv	1,000	9,61,00,896	.16%	AAA
7.33% SBI SERIES 2 UNSECURED T2 BONDS (CALL 20.09.2034)	INE062A08454	Monetary intermediation of banks	10	9,60,68,624	.16%	AAA
6.90% HUDCO SERIES-A2025 UNSECURED NCDS (MATURITY 23.04.2032)	INE031A08962	Other Credit Granting	1,000	9,58,27,296	.16%	AAA
6.89% NTPC LTD Unsecured NCDS (Maturity 18.06.2035)	INE733E08288	Power generation by thermal plants	1,000	9,48,21,059	.16%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY -25.10.2035)	INE0H7R07017	Construction & maintnance of roads	3,00,000	8,89,90,830	.15%	AAA
7.49% BANK OF INDIA 2034 BASEL III TIER II BONDS (MATURITY 26.09.2034)	INE084A08193	Monetary intermediation of banks	09	8,78,89,774	.15%	AA+
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	900	8,70,65,133	.15%	AAA

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(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.69% NABARD UNSECURED BONDS NCD SERIES LTIF1E (MATURITY 31.03.2032)	INE261F08832	Other monetary intermediation serv	80	7,92,15,184	.13%	AAA
7.4342% PNB HOUSING FINANCE LTD SERIES LXX SECURED NCDS (MATURITY 23.07.2030)	INE572E07233	Activity granting credit for house	800	7,79,77,022	.13%	AA+
7.09% IRFC SERIES 184 UNSECURED NCB (MATURITY 16.12.2034)	INE053F08445	Other Credit Granting	800	7,66,21,605	.13%	AAA
7.57% UNSECURED NABARD NCB SERIES LTIF 4D (MATURITY 03.01.2035)	INE261F08BV8	Other monetary intermediation serv	70	6,85,97,859	.12%	AAA
7.3268% HDB FINANCIAL SERVICES LIMITED SECURED (MATURITY 04.10.2030)	INE756I07FK7	Other Credit Granting	700	6,76,37,715	.12%	AAA
7.45% ICICI BASEL III TIER 2 UNSECURED NCB (CALL 27.06.2035)	INE090A08UM1	Monetary intermediation of banks	06	5,63,96,130	.10%	AAA
7.90% NATIONAL HIGHWAYS INFRA TRUST SECURED NCDS (MATURITY - 25.10.2040)	INE0H7R07025	Construction & maintnance of roads	1,70,000	4,97,60,258	.08%	AAA
7.77% ICICI HOME FINANCE COMPANY LTD SECURED NCDS (MATURITY 16.01.2030)	INE071G07785	Activity granting credit for house	500	4,93,82,617	.08%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	500	4,92,87,143	.08%	AAA
6.66% SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA UNSECURED NCB (MATURITY 25.10.2028)	INE556F08KZ3	Other monetary intermediation serv	500	4,89,05,713	.08%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	498	4,86,20,912	.08%	AAA
6.58% IRFC SERIES 191B UNSECURED NCB (MATURITY 30.05.2030)	INE053F08528	Other Credit Granting	500	4,81,29,704	.08%	AAA
7.08% BAJAJ HOUSING FINANCE LIMITED SECURED NCDS (MATURITY 12.06.2030)	INE377Y07573	Other Credit Granting	500	4,81,24,488	.08%	AAA
6.98% POWERGRID CORPORATION UNSECURED NCB SERIES-LXXXII (MATURITY 12.08.2035)	INE752E08791	Transmission of electric energy	500	4,75,01,238	.08%	AAA
7.48% NABARD SERIES 25G-R2 UNSECURED NCBS (MATURITY 15.092028)	INE261F08EO7	Other monetary intermediation serv	200	1,98,89,050	.03%	AAA
7.53% PNB HOUSING FINANCE LTD SECURED NCDS (MATURITY 20.05.2030)	INE572E07225	Activity granting credit for house	200	1,95,49,415	.03%	AA+
6.99% AXIS BANK LTD UNSECURED DEBENTURES (MATURITY - 22.12.2031)	INE238A08476	Monetary intermediation of banks	20	1,91,94,938	.03%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
6.81% REC LIMITED SERIES 248-B UNSECURED NCB (MATURITY 30.04.2036)	INE020B08FV8	Other Credit Granting	200	1,86,22,604	.03%	AAA
7.08% IIFCL UNSECURED NCD (15.05.2035)	INE787H08204	Other Credit Granting	100	94,65,274	.02%	AAA
6.98% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(29.06.2035)	INE906B07ID2	Construction & maintnance of roads	10	94,59,136	.02%	AAA
6.86% NHPC STRPP E UNSECURED NCB (MATURITY 05.05.2035)	INE848E08292	Power generatio by Hydropower plant	100	94,57,120	.02%	AAA
		Sub Total	**5,84,025**	**13,26,23,05,738**	**22.60%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	5,73,96,000	5,45,08,00,547	9.29%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	5,18,08,000	4,89,46,07,427	8.34%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	2,57,50,000	2,30,99,06,325	3.94%	
6.92% GS 2039 (18.11.2039)	IN0020240134	GOVERNMENT SECURITIES	1,94,95,000	1,89,48,02,879	3.23%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	1,25,00,000	1,19,40,01,250	2.03%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	1,25,00,000	1,18,62,57,500	2.02%	
6.01% GS 2030 (21.07.2030)	IN0020250067	GOVERNMENT SECURITIES	1,13,09,800	1,10,02,58,059	1.87%	
7.25% GS 2063 (12.06.2063	IN0020230044	GOVERNMENT SECURITIES	98,50,000	92,78,53,255	1.58%	
6.28% GS 2032 (14.07.2032)	IN0020250059	GOVERNMENT SECURITIES	84,94,000	81,81,75,207	1.39%	
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	75,00,000	70,09,65,750	1.19%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	70,00,000	66,56,98,600	1.13%	
7.24% UTTARPRADESH SGS 2036 (12.11.2036)	IN3320250092	STATE GOVERNMENT SECURITIES	63,51,500	60,62,44,959	1.03%	
7.12% UTTARPRADESH SGS 2033 (15.10.2033)	IN3320250050	STATE GOVERNMENT SECURITIES	60,00,000	58,06,99,800	.99%	
7.26% MAHARASHTRA SGS 2041 (08.10.2041)	IN2220250327	STATE GOVERNMENT SECURITIES	50,00,000	47,21,31,500	.80%	
7.08% ANDHRA PRADESH SGS 2040 (11.06.2040)	IN1020250206	STATE GOVERNMENT SECURITIES	50,00,000	46,44,06,500	.79%	
7.12% MAHARASHTRA SGS 2047 (16.07.2047)	IN2220250186	STATE GOVERNMENT SECURITIES	50,00,000	46,00,51,000	.78%	
7.09% GS 2074 (25.11.2074)	IN0020240142	GOVERNMENT SECURITIES	50,00,000	45,90,06,500	.78%	
7.45% MADHYAPRADESH SGS 2041 (12.11.2041)	IN2120250229	STATE GOVERNMENT SECURITIES	40,00,000	38,21,97,600	.65%	
7.12% UTTARPRADESH SGS 2033 (19.11.2033)	IN3320250100	STATE GOVERNMENT SECURITIES	30,00,000	29,02,27,200	.49%	
7.17% GUJARAT SGS 2034 (03.12.2034)	IN1520250201	STATE GOVERNMENT SECURITIES	25,28,100	24,41,62,634	.42%	
7.14% TAMILNADU SGS 2035 (06.11.2035)	IN3120250359	STATE GOVERNMENT SECURITIES	24,79,500	23,70,92,270	.40%	
7.23% MADHYA PRADESH SGS 2042 (30.07.2042)	IN2120250070	STATE GOVERNMENT SECURITIES	25,00,000	23,32,72,250	.40%	
7.15% MADHYA PRADESH SGS 2043 (09.07.2043)	IN2120250062	STATE GOVERNMENT SECURITIES	23,12,000	21,35,85,566	.36%	
7.04% HARYANA SGS 2040 (25.06.2040)	IN1620250093	STATE GOVERNMENT SECURITIES	22,92,200	21,19,37,041	.36%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.13% MAHARASHTRA SGS 2048 (16.07.2048)	IN2220250194	STATE GOVERNMENT SECURITIES	22,89,900	20,94,31,964	.36%	
7.65% BIHAR SGS 2033 (24.12.2033)	IN1320250211	STATE GOVERNMENT SECURITIES	20,00,000	19,93,08,200	.34%	
7.16% RAJASTHAN SGS 2035 (19.11.2035)	IN2920250288	STATE GOVERNMENT SECURITIES	20,00,000	19,09,69,800	.33%	
7.51% GUJARAT SGS 2038 (15.07.2038)	IN1520260127	STATE GOVERNMENT SECURITIES	15,75,300	15,34,32,015	.26%	
7.16% MAHARASHTRA SGS 2050 (16.07.2050)	IN2220250210	STATE GOVERNMENT SECURITIES	16,30,500	14,88,71,661	.25%	
7.14% TAMILNADU SGS 2034(26.11.2034)	IN3120250425	STATE GOVERNMENT SECURITIES	13,21,600	12,74,12,020	.22%	
7.15% MAHARASHTRA SGS 2045 (02.07.2045)	IN2220250137	STATE GOVERNMENT SECURITIES	12,84,100	11,88,12,637	.20%	
7.09% TELANGANA SGS 2058 (18.06.2058)	IN4520250163	STATE GOVERNMENT SECURITIES	12,28,100	10,98,52,194	.19%	
6.86% ASSAM SGS 2035 (02.07.2035)	IN1220250063	STATE GOVERNMENT SECURITIES	11,11,500	10,43,92,191	.18%	
7.06% RAJASTHAN SGS 2038 (30.07.2038)	IN2920250130	STATE GOVERNMENT SECURITIES	11,00,000	10,28,83,880	.18%	
7.48% MAHARASHTRA SGS 2035 (07.02.2035)	IN2220230212	STATE GOVERNMENT SECURITIES	10,00,000	9,79,28,500	.17%	
7.69% ANDHRA PRADESH SGS 2042 (25.02.2042)	IN1020250552	STATE GOVERNMENT SECURITIES	10,00,000	9,77,88,600	.17%	
7.34% MAHARASHTRA SGS 2034(25.02.2034)	IN2220250475	STATE GOVERNMENT SECURITIES	10,00,000	9,77,67,200	.17%	
7.39% MADHYAPRADESH SGS 2034 (22.07.2034)	IN2120260061	STATE GOVERNMENT SECURITIES	9,99,800	9,75,99,476	.17%	
7.40% GUJARAT SGS 2036 (25.02.2036)	IN1520250318	STATE GOVERNMENT SECURITIES	10,00,000	9,72,93,900	.17%	
7.46% UTTAR PRADESH SGS 2037 (17.12.2037)	IN3320250159	STATE GOVERNMENT SECURITIES	10,00,000	9,64,62,200	.16%	
7.18% TAMIL NADU SGS 2035 (12.03.2035)	IN3120240665	STATE GOVERNMENT SECURITIES	10,00,000	9,60,90,500	.16%	
7.20% TAMILNADU SGS 2035 (03.12.2035)	IN3120250466	STATE GOVERNMENT SECURITIES	10,00,000	9,59,79,000	.16%	
7.35% UTTAR PRADESH SGS 2039 (29.10.2039)	IN3320250076	STATE GOVERNMENT SECURITIES	10,00,000	9,52,43,900	.16%	
7.37% TELANGANA SGS 2041 (13.03.2041)	IN4520230462	STATE GOVERNMENT SECURITIES	10,00,000	9,50,62,900	.16%	
7.18% MAHARASHTRA SGS 2038 (27.02.2038)	IN2220240450	STATE GOVERNMENT SECURITIES	10,00,000	9,48,57,100	.16%	
7.05% ANDHRA PRADESH SGS 2039 (11.06.2039)	IN1020250198	STATE GOVERNMENT SECURITIES	10,00,000	9,31,72,400	.16%	
7.14% MAHARASHTRA SGS 2046 (09.07.2046)	IN2220250178	STATE GOVERNMENT SECURITIES	10,00,000	9,22,54,700	.16%	
6.88% MADHYA PRADESH SGS 2041 (04.06.2041)	IN2120250039	STATE GOVERNMENT SECURITIES	10,00,000	9,08,92,900	.15%	
GS16DEC2033C	IN001233C070	GOVERNMENT SECURITIES	15,00,000	8,70,73,650	.15%	
7.64% TELANGANA SGS 2044 01 JULY (01.07.2044)	IN4520260071	STATE GOVERNMENT SECURITIES	8,44,700	8,21,99,953	.14%	
6.68% HARYANA SGS 2038 (28.05.2038)	IN1620250069	STATE GOVERNMENT SECURITIES	9,03,500	8,20,38,704	.14%	
6.64% GUJARAT SGS 2036 (21.05.2036)	IN1520250052	STATE GOVERNMENT SECURITIES	8,85,400	8,17,15,337	.14%	
7.31% DELHI SGS 2033 (22.07.2033)	IN3920260038	STATE GOVERNMENT SECURITIES	6,92,900	6,78,67,407	.12%	
GS25NOV2037C	IN001137C024	GOVERNMENT SECURITIES	15,00,000	6,39,94,500	.11%	
7.69% TAMIL NADU SGS 2033 (03.06.2033)	IN3120260044	STATE GOVERNMENT SECURITIES	5,00,000	5,00,43,300	.09%	
7.70% GUJARAT SGS 2036 (03.06.2036)	IN1520260036	STATE GOVERNMENT SECURITIES	5,00,000	4,96,23,100	.08%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	5,00,000	4,91,80,300	.08%	
7.67% UTTAR PRADESH SGS 2041 (18.02.2041)	IN3320250217	STATE GOVERNMENT SECURITIES	5,00,000	4,87,22,850	.08%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	5,00,000	4,80,08,000	.08%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.18% GS 2050 (20.09.2050)	IN0020200054	GOVERNMENT SECURITIES	5,00,000	4,69,71,700	.08%	
6.74% UTTARAKHAND SGS 2035 (25.06.2035)	IN3620250024	STATE GOVERNMENT SECURITIES	5,00,000	4,64,89,100	.08%	
6.80% GS2060 (15.12.2060)	IN0020200187	GOVERNMENT SECURITIES	5,00,000	4,44,19,550	.08%	
6.64% RAJASTHAN SGS 2035 (04.06.2035)	IN2920250072	STATE GOVERNMENT SECURITIES	4,74,800	4,39,35,191	.07%	
GS17JUN2033C	IN000633C031	GOVERNMENT SECURITIES	5,00,000	3,03,37,200	.05%	
6.77% HARYANA SGS 2039 (14.05.2039)	IN1620250036	STATE GOVERNMENT SECURITIES	2,00,000	1,82,12,940	.03%	
6.77% ASSAM SGS 2040 (14.05.2040)	IN1220250030	STATE GOVERNMENT SECURITIES	2,00,000	1,81,17,280	.03%	
7.38% GUJARAT SGS 2035 (18.09.2035)	IN1520250375	STATE GOVERNMENT SECURITIES	1,00,000	97,44,780	.02%	
6.77% MAHARASHTRA SGS 2038 (30.04.2038)	IN2220250061	STATE GOVERNMENT SECURITIES	20,000	18,37,470	.00%	
6.75% HARYANA SGS 2038 (30.04.2038)	IN1620250028	STATE GOVERNMENT SECURITIES	8,300	7,58,361	.00%	
6.78% MAHARASHTRA SGS 2039 (30.04.2039)	IN2220250079	STATE GOVERNMENT SECURITIES	4,800	4,39,366	.00%	
		Sub Total	**31,64,41,300**	**29,77,38,31,493**	**50.73%**	
Equities and Related Investments						
Mutual Fund Units						
Kotak Liquid Fund Direct Plan Growth	INF174K01NE8	Management of mutual funds	64,352	37,02,73,601	.63%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	52,509	23,58,02,858	.40%	
HDFC LIQUID FUND DIRECT PLAN GROWTH OPTION	INF179KB1HP9	Management of mutual funds	31,874	17,82,41,625	.30%	
HDFC OVERNIGNT FUND DIRECT PLAN -GROWTH OPTION	INF179KB1HT1	Management of mutual funds	160	6,56,973	.00%	
		Sub Total	**1,48,895**	**78,49,75,058**	**1.34%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	2,75,000	2,75,00,000	.05%	AAA
		Sub Total	**2,75,000**	**2,75,00,000**	**.05%**	
Cash/Cash equivalent & Net Current Assets			**00**	**1,17,26,86,275**	**2.00%**	
		GRAND TOTAL	**33,60,09,400**	**58,69,56,91,970**	**100.00%**	
Average Maturity of Portfolio (in yrs)				14.20		
Modified Duration				07.17		
Yield to Maturity (%)				07.63		
Net NPA				00.00		
Credit Rating Exposure						
AAA				11,58,45,06,189	19.74%	
AA+				1,67,77,99,549	2.86%	
AA				00	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND- UPS CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		13,26,23,05,738	22.60%	
	GRAND TOTAL			**58695691970**		
	UNIT OUTSTANDING			**5780384186**		
	NAV PER UNIT (Rs.)			**10.1542**		

NAV DATE	NAV
30-Sep-26	10.1542
01-Sep-26	10.3641

Infrastructure investment **7,02,55,72,807.46**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME UPS POOL CG

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	8,36,13,36,647	47,03,00,988
Reserves and Surplus	2	28,24,49,263	(13,97,627)
Current Liabilities and Provisions	3	76,29,116	1,52,77,787
Total Liabilities		**8,65,14,15,026**	**48,41,81,148**
Assets			
Investments	4	8,52,99,62,136	45,44,87,801
Deposits	5	-	-
Other Current Assets	6	12,14,52,890	2,96,93,347
Total Assets		**8,65,14,15,026**	**48,41,81,148**
(a) Net assets as per Balance Sheets		**8,64,37,85,910**	**46,89,03,361**
(b) Number of units outstanding		**83,61,33,664**	**4,70,30,098**

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME UPS POOL CG

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	1,13,04,430	439
Interest	13,47,83,135	15,86,435
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,44,79,205	10,62,223
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	2,72,38,743	49,573
Other Income	4,94,464	1
Total Income (A)	**19,82,99,977**	**26,98,671**
Expenses and losses		
Unrealised losses in value of investments	6,66,02,281	14,78,811
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	2,13,038	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	14,70,715	20,164
NPS Trust reimbursement of expenses	96,839	1,307
Depository and settlement charges	45,620	3,164
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	-	-
Others	-	-
Total Expenditure (B)	**6,84,28,493**	**15,03,446**
Surplus/(Deficit) for the year (A-B)	**12,98,71,484**	**11,95,225**
Less: Amount transferred to Unrealised appreciation account	(3,93,63,538)	(14,29,238)
Less: Amount transferred to General Reserve	16,92,35,022	26,24,463
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	5,21,79,04,541	-
Add: Units issued during the year	3,75,01,96,094	52,88,33,519
Less: Units redeemed during the year	60,67,63,988	5,85,32,531
Outstanding at the end of the year (₹)	**8,36,13,36,647**	**47,03,00,988**
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	52,17,90,454	-
Add: Units issued during the year	37,50,19,609	5,28,83,352
Less: Units redeemed during the year	6,06,76,399	58,53,253
Outstanding Units at the end of the year	**83,61,33,664**	**4,70,30,098**

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	8,28,74,832	-
Add: Premium on Units issued	18,35,26,598	(27,25,009)
Less: Premium on Units redeemed	2,02,80,641	(1,32,157)
Add: Transfer from General Reserve	-	-
Closing Balance	**24,61,20,789**	**(25,92,852)**
General Reserve		
Opening Balance	6,29,07,698	-
Add: Transfer from Revenue Account	16,92,35,023	26,24,463
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	**23,21,42,721**	**26,24,463**
Unrealised Appreciation Account		
Opening Balance	(15,64,50,709)	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(3,93,63,538)	(14,29,238)
Closing Balance	**(19,58,14,247)**	**(14,29,238)**
Total Reserves	**28,24,49,263**	**(13,97,627)**

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	3,92,560	23,091
Contract for Purchase of Investments	-	1,03,47,396
Provisions	-	-
Redemption Payable	72,36,556	49,07,300
TDS Payable	-	-
Total Current liability	**76,29,116**	**1,52,77,787**

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	1,51,07,40,616	2,95,21,280
Preference Shares	-	-
Debentures and Bonds	1,44,77,51,822	9,09,78,960
Central and State Government Securities including bonds guaranteed/fully serviced by Government	3,55,33,25,368	24,70,95,842
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,01,81,44,330	8,68,91,719
Total investments	**8,52,99,62,136**	**45,44,87,801**

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	**-**	**-**

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	6,92,871	2,11,98,024
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	36,54,118	-
Outstanding and accrued income	11,71,05,901	84,95,305
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	18
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for assets Investment Classified as "Default	-	-
Others		
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	**12,14,52,890**	**2,96,93,347**

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – UPS CG POOL

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

The Unified Pension Scheme (UPS) has been introduced by the Central Government as an option under the National Pension System (NPS) for Central Government employees, aimed at providing an assured post-retirement payout. Structured as a fund-based system, it relies on the regular accumulation and investment of contributions from both employees and the government. Under UPS, a pooled corpus is created comprising an additional government contribution of ~8.5% of Basic Pay plus Dearness Allowance, transfer of existing individual corpus, and any other notified contributions, which is professionally managed under regulatory oversight. The scheme is operational from April 1, 2025, and existing Central Government employees covered under NPS as of that date will have the option to shift their NPS accounts to UPS.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme UPS CG Pool	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid Mutual Funds as per the limit prescribed by PFRDA. The exits and withdrawals under the scheme shall be governed by the provisions of the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pensions System) Regulations, 2015 and amendments thereof. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise



		of the warrant as reduced by the amount which would be payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.



2. **Valuation of Debt Securities (other than government securities)**
Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency

II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii)State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi)Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

	a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.



8. Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**

Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) <u>Investment Management Fees:</u>

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.
b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.
c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

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iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.
v) The fees payable to the Authority are not charged to the scheme.
vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:

Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs14,70,716 as against Rs 20,164 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 96,839 as against Rs.1,307 (during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.		Debt- Investment	-	1,05,89,152
		Debt- Dis-Investment	-	-

	LIC Housing Finance Ltd (Associate)	Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees(excl.GST)	12,46,369	17,088

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of purchase (except liquid funds) (Rs.)	14,71,60,94,608	44,98,83,585
% of average daily net assets	227.93%	252.88%

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of sales (except liquid funds) (Rs.)	8,86,07,56,236	7,34,73,687
% of average daily net assets	137.24%	41.30%

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		**September 30, 2025**	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets

Net Unrealized Gain / (Loss)	(19,58,14,247)	2.27%	(1,429,239)	0.30%

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	-	-	-	-
Total amount invested in Equity	-		-	

b) Corporate Bonds & Debentures:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	43,92,68,673	5.08	-	-
Total amount invested in Corporate Bonds & Debentures	**43,92,68,673**		-	

IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	81,628	10,78,87,728	1.25%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	66,767	7,92,52,429	.92%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	39,102	6,87,02,214	.79%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	95,541	6,77,09,907	.78%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	70,049	6,72,12,016	.78%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	16,642	6,25,73,920	.72%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	40,182	4,92,63,132	.57%	
NTPC LTD	INE733E01010	Power generation by thermal plants	1,43,580	4,63,40,445	.54%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	43,465	4,17,00,321	.48%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	18,889	3,43,13,757	.40%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	3,069	3,36,23,964	.39%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	86,246	3,34,89,322	.39%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	74,208	3,09,44,736	.36%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	10,488	3,09,39,600	.36%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	29,724	2,79,94,063	.32%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	26,750	2,65,92,175	.31%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	1,44,250	2,65,85,275	.31%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	5,230	2,39,90,010	.28%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	18,392	2,26,77,336	.26%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	25,646	2,19,06,813	.25%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	78,493	2,04,47,427	.24%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	88,109	2,03,13,530	.24%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	1,635	1,95,66,045	.23%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	23,651	1,72,33,301	.20%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	2,134	1,52,58,100	.18%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	8,758	1,51,60,098	.18%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	49,825	1,51,06,940	.17%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	4,927	1,50,85,981	.17%	
ITC LTD	INE154A01025	Manufacture of cigarettes	56,775	1,49,17,631	.17%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	40,492	1,45,36,628	.17%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	6,329	1,44,34,550	.17%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	15,438	1,43,54,252	.17%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	10,615	1,42,87,790	.17%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	5,675	1,42,09,065	.16%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	7,320	1,40,98,320	.16%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	2,875	1,36,85,000	.16%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	10,950	1,34,68,500	.16%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	7,582	1,28,62,105	.15%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	3,111	1,27,73,766	.15%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	5,876	1,20,49,326	.14%	
DLF LIMITED	INE271C01023	Real estate activities	17,709	1,19,35,866	.14%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	1,072	1,16,56,928	.13%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	2,200	1,15,30,200	.13%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	3,013	1,14,53,618	.13%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	66,107	1,12,74,549	.13%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	10,312	1,10,33,840	.13%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	5,673	1,06,60,134	.12%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	8,051	1,05,46,810	.12%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	2,012	1,03,88,962	.12%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	5,008	1,01,67,242	.12%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	19,563	1,00,95,486	.12%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	3,913	96,74,893	.11%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	6,287	95,81,388	.11%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	11,193	95,14,050	.11%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	2,500	93,14,000	.11%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	3,789	91,03,451	.11%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	5,618	89,32,620	.10%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	27,869	88,45,621	.10%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	180	84,78,000	.10%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	37,532	84,74,726	.10%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	53,559	82,58,262	.10%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	18,111	81,25,500	.09%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	48,050	78,44,643	.09%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	8,204	77,89,698	.09%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	1,600	77,28,000	.09%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	17,312	73,57,600	.09%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	1,784	72,16,280	.08%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	41,750	71,39,250	.08%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	12,004	62,56,485	.07%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	37,016	58,67,036	.07%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	1,012	53,42,348	.06%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	700	47,43,200	.05%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	62,276	45,34,316	.05%	
HINDUSTAN AERONAUTICS LIMITED	INE066F01020	Manufacture of Airplanes	710	33,14,280	.04%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	6,870	26,11,287	.03%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	1,050	18,51,203	.02%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	1,150	16,84,865	.02%	
JIO FINANCIAL SERVICES LTD.	INE758E01017	Other Credit Granting	5,250	11,38,620	.01%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	1,102	11,19,632	.01%	
TRENT LIMITED	INE849A01020	Retail sale of readymade garments	232	6,08,211	.01%	
		Sub Total	**20,29,761**	**1,51,07,40,616**	**17.48%**	
Debt Instruments and Related Investments						
Debt						
7.36% INDIAN OIL CORPORATION LTD UNSECURED NCDS (16.07.2029)	INE242A08551	Production of liquid&gaseous fuels	1,000	9,97,61,305	1.15%	AAA
7.20% NHPC AE SERIES -2035 UNSECURED BONDS (MATURITY 25.01.2035)	INE848E08268	Power generatio by Hydropower plant	800	7,73,91,229	.90%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	700	6,91,84,091	.80%	AAA
7.40% NABARD SERIES 25D UNSECURED BONDS (MATURITY 29.04.2030)	INE261F08EL3	Other monetary intermediation serv	600	5,90,54,925	.68%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	500	4,98,97,850	.58%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IJ1	Other Credit Granting	500	4,95,64,406	.57%	AAA
7.51% SBI SERIES LTB1 UNSECURED INFRA BONDS (MATURITY -06.12.2032)	INE062A08330	Monetary intermediation of banks	50	4,92,88,564	.57%	AAA
7.22% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES V (MATURITY 10.04.2029)	INE556F08LC0	Other monetary intermediation serv	500	4,92,50,123	.57%	AAA
7.1% UNSECURED NABARD NCB (MATURITY 29.03.2029)	INE261F08ET6	Other monetary intermediation serv	500	4,91,68,632	.57%	AAA
7.49% UNSEC POWERGRID BOND LXIV ISSU STRIPPS C(25.10.2034)	INE752E08619	Transmission of electric energy	125	4,91,45,994	.57%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	500	4,91,06,946	.57%	AAA
7.40% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB (MATURITY 18.06.2031)	INE556F08LF3	Other monetary intermediation serv	500	4,90,18,369	.57%	AAA
7.29% NATIONAL HOUSING BANK UNSECURED TAXABLE BONDS 2031 (MATURITY 04.07.2031)	INE557F08GC8	Other Credit Granting	500	4,90,11,368	.57%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	500	4,88,16,177	.56%	AAA
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	500	4,85,77,513	.56%	AAA
7.27% UNSECURED NTPC GREEN ENERGY LIMITED NCDS (MATURITY 09.07.2036)	INE0ONG08024	Power generation by thermal plants	500	4,84,05,557	.56%	AAA
7.27% SEC NATIONAL HIGHWAY AUTHORITY OF INDIA(23.02.2035)	INE906B07HL7	Construction & maintnance of roads	50	4,82,31,415	.56%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	500	4,81,48,728	.56%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	500	4,80,98,157	.56%	AAA
7.31% UNSECURED POWER FINANCE CORPORATION LTD NCB- SERIES 259B (MATURITY 03.03.2036)	INE134E08OB5	Other Credit Granting	500	4,80,56,181	.56%	AAA
7.19% HUDCO TAXABLE UNSECURED NCDS SERIES-G (MATURITY 27.03.2035)	INE031A08954	Other Credit Granting	500	4,79,76,189	.56%	AAA
7.08% UNSECURED PGCIL NCB-SERIES LXXIX (MATURITY 25.10.2034)	INE752E08767	Transmission of electric energy	500	4,79,51,400	.55%	AAA
7.15% NABFID UNSECURED NCB (MATURITY 28.03.2035)	INE0KUG08068	Other monetary intermediation serv	500	4,75,92,028	.55%	AAA
7.64% UNSECURED POWER FINANCE CORPORATION LTD NCB- SERIES 223 (MATURITY 22.02.2033)	INE134E08MA1	Other Credit Granting	400	3,94,65,282	.46%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	30	3,01,88,487	.35%	AAA
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	300	2,96,10,572	.34%	AAA
7.88% SECURED TATA CAPITAL LIMITED NCDS- SERIES D (MATURITY 07.07.2031)	INE976I07DG4	Other Credit Granting	300	2,95,72,286	.34%	AAA
7.64% SECURED BAJAJ HOUSING FINANCE LIMITED NCDS (MATURITY 01.07.2030)	INE377Y07664	Other Credit Granting	300	2,93,82,799	.34%	AAA

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Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.70% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB- SERIES V (MATURITY 10.10.2029)	INE556F08LH9	Other monetary intermediation serv	200	1,98,91,962	.23%	AAA
7.23% UNSECURED ULTRATECH CEMENT LTD NCD- SERIES II (MATURITY 01.02.2030)	INE481G08149	Manufacture of clinkers and cement	200	1,97,07,386	.23%	AAA
7.49% UNSECURED RURAL ELECTRIFICATION CORPORATION LTD NCB- SERIES 257 B (MATURITY 31.08.2041)	INE020B08GH5	Other Credit Granting	200	1,92,35,901	.22%	AAA
		Sub Total	**13,255**	**1,44,77,51,822**	**16.75%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	85,00,000	80,30,45,150	9.29%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	44,91,000	43,65,42,715	5.05%	
6.68% GS 2033 (27.01.2033)	IN0020250133	GOVERNMENT SECURITIES	30,00,000	29,33,10,600	3.39%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	24,90,000	23,78,45,049	2.75%	
7.12% TAMILNADU SGS 2032 (18.02.2032)	IN3120250722	STATE GOVERNMENT SECURITIES	21,72,800	21,27,17,337	2.46%	
7.25% MAHARASHTRA SGS 2037 (12.11.2037)	IN2220250376	STATE GOVERNMENT SECURITIES	20,00,000	19,09,00,600	2.21%	
7.44% MAHARASHTRA SGS 2034 (04.02.2034)	IN2220250434	STATE GOVERNMENT SECURITIES	15,00,000	14,74,92,450	1.71%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	15,00,000	14,63,21,400	1.69%	
7.34% GS 2064 (22.04.2064)	IN0020240035	GOVERNMENT SECURITIES	15,00,000	14,26,49,700	1.65%	
7.55% KARNATAKA SGS 2035 (11.08.2035)	IN1920250181	STATE GOVERNMENT SECURITIES	10,00,000	9,82,82,500	1.14%	
7.48% MAHARASHTRA SGS 2037 (25.02.2037)	IN2220250483	STATE GOVERNMENT SECURITIES	10,00,000	9,72,53,400	1.13%	
7.59% UTTARPRADESH SGS 2042 (08.07.2042)	IN3320260075	STATE GOVERNMENT SECURITIES	10,00,000	9,69,50,200	1.12%	
7.43% MAHARASHTRA SGS 2040 (03.12.2040)	IN2220250392	STATE GOVERNMENT SECURITIES	10,00,000	9,60,18,600	1.11%	
7.06% G-SEC 2046 (10.10.2046)	IN0020160068	GOVERNMENT SECURITIES	10,00,000	9,41,12,300	1.09%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	8,98,000	8,97,81,771	1.04%	
6.36% GS 2031 (16.02.2031)	IN0020250141	GOVERNMENT SECURITIES	5,00,000	4,90,47,900	.57%	
7.38% GUJARAT SGS 2035 (18.09.2035)	IN1520250375	STATE GOVERNMENT SECURITIES	5,00,000	4,87,23,900	.56%	
7.51% GUJARAT SGS 2038 (15.07.2038)	IN1520260127	STATE GOVERNMENT SECURITIES	5,00,000	4,86,99,300	.56%	
6.57% GS 2033 (17.08.2033)	IN0020260066	GOVERNMENT SECURITIES	5,00,000	4,84,72,650	.56%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	5,00,000	4,84,45,650	.56%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	5,00,000	4,74,50,300	.55%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	4,00,000	3,93,44,240	.46%	
7.44% KARNATAKA SGS 2036 (11.09.2036)	IN1920250306	STATE GOVERNMENT SECURITIES	4,00,000	3,88,79,480	.45%	
7.35% JAMMU AND KASHMIR SGS 2040 (13.08.2040)	IN4920250102	STATE GOVERNMENT SECURITIES	5,000	4,75,398	.01%	
6.33% GS 2035 (05.05.2035)	IN0020250026	GOVERNMENT SECURITIES	3,000	2,84,905	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.19% TELANGANA SGS 2044 (06.08.2044)	IN4520250262	STATE GOVERNMENT SECURITIES	3,000	2,77,873	.00%	
		Sub Total	**3,68,62,800**	**3,55,33,25,367**	**41.11%**	
Equities and Related Investments						
Mutual Fund Units						
HDFC LIQUID FUND DIRECT PLAN GROWTH OPTION	INF179KB1HP9	Management of mutual funds	1,87,054	1,04,60,15,237	12.10%	
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,06,675	47,90,47,863	5.54%	
Kotak Liquid Fund Direct Plan Growth	INF174K01NE8	Management of mutual funds	81,142	46,68,81,941	5.40%	
HDFC OVERNIGNT FUND DIRECT PLAN -GROWTH OPTION	INF179KB1HT1	Management of mutual funds	50	2,02,922	.00%	
		Sub Total	**3,74,921**	**1,99,21,47,962**	**23.05%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
TREPS-01102026	TREPS-01102026	GOVERNMENT SECURITIES	2,60,000	2,60,00,000	.30%	AAA
		Sub Total	**2,60,000**	**2,60,00,000**	**.30%**	
Cash/Cash equivalent & Net Current Assets			**00**	**11,38,20,141**	**1.32%**	
		GRAND TOTAL	**3,95,40,737**	**8,64,37,85,909**	**100.00%**	
Average Maturity of Portfolio (in yrs)				11.21		
Modified Duration				06.68		
Yield to Maturity (%)				07.57		
Net NPA				00.00		
Credit Rating Exposure						
AAA				1,44,77,51,822	16.75%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		1,44,77,51,822	16.75%	

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :NPS TRUST A/C- LIC PENSION FUND-UPS POOL CG SCHEME

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
	GRAND TOTAL			8643785909		
	UNIT OUTSTANDING			836133664.7		
	NAV PER UNIT (Rs.)			10.3378		

NAV DATE	NAV
30-Sep-26	10.3378
01-Sep-26	10.4876

Infrastructure investment **74,80,22,570.78**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS SMART BALANCE TIER I

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	12,54,05,237	-
Reserves and Surplus	2	(83,84,133)	-
Current Liabilities and Provisions	3	34,320	-
Total Liabilities		11,70,55,424	-
Assets			
Investments	4	11,57,92,288	-
Deposits	5	-	-
Other Current Assets	6	12,63,136	-
Total Assets		11,70,55,424	-
(a) Net assets as per Balance Sheet		11,70,21,104	-
(b) Number of units outstanding		1,25,40,524	-
			-
Significant Accounting Policies and Notes to Accounts	7		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME NPS SMART BALANCE TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	5,38,798	-
Interest	7,28,444	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	6,26,587	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	5,402	-
Other Income	11,812	-
Total Income (A)	19,11,043	-
Expenses and losses		
Unrealised losses in value of investments	26,97,868	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	14,854	-
NPS Trust reimbursement of expenses	1,259	-
Depository and settlement charges	1,440	-
Brokerate on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awareness Charges	1,33,687	
Others	-	-
Total Expenditure (B)	28,49,108	-
Surplus/(Deficit) for the year (A-B)	(9,38,065)	-
Less: Amount transferred to Unrealised appreciation account	(26,92,466)	-
Less: Amount transferred to General Reserve	17,54,401	-
Amount carried forward to Balance Sheet	-	-

Significant Accounting Policies and Notes to Accounts

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	30-Sep-26 (In ₹)	30-Sep-25
Outstanding at the beginning of the year	4,80,81,332	-
Add: Units issued during the year	9,10,19,874	-
Less: Units redeemed during the year	1,36,95,969	-
Outstanding at the end of the year (₹)	12,54,05,237	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	48,08,133	-
Add: Units issued during the year	91,01,987	-
Less: Units redeemed during the year	13,69,597	-
Outstanding Units at the end of the year	1,25,40,524	-

Schedule 2 - Reserves and Surplus	30-Sep-26 (In ₹)	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	(10,98,718)	-
Add: Premium on Units issued	(36,89,210)	-
Less: Premium on Units redeemed	(3,95,122)	-
Add: Transfer from General Reserve	-	-
Closing Balance	(43,92,806)	-
General Reserve		
Opening Balance	1,55,546	-
Add: Transfer from Revenue Account	17,54,401	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	19,09,947	-
Unrealised Appreciation Account		
Opening Balance	(32,08,808)	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(26,92,466)	-
Closing Balance	(59,01,274)	-
Total Reserves	(83,84,133)	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	34,320	-
Contract for Purchase of Investments	-	-
Provisions (Indicative nature):	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	34,320	-

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	7,70,98,417	-
Preference Shares	-	-
Debentures and Bonds	1,16,78,100	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	1,80,42,794	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	89,72,977	-
Total investments	11,57,92,288	-

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	4,66,338	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	7,96,798	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	12,63,136	-

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – SMART BALANCE TIER 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.
LIC PFL NPS Smart Balance Tier I under the Multiple Scheme Framework (MSF) is designed to cater to subscribers seeking a balanced approach combining the long-term growth potential of large/mid-cap equities with the stability of debt instruments. This product aims to deliver steady wealth creation while providing risk mitigation during volatile market phases. The date of inception for scheme is 1st October, 2024.
Vesting Provisions: Minimum vesting period of 15 years, subject to option to exit at age 60 or at the time of retirement. (the provision would be governed by the Regulations (as amended from time to time) issued by the Regulator that is PFRDA). Minimum Contribution (Application/Subsequent) Initial Contribution: Minimum of Rs. 500/- and in multiples of ₹ 100/- thereafter

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Smart Balance Tier 1	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. The exits and withdrawals under the scheme shall be governed by the provisions of the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pensions System) Regulations amended from time to time. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken ICRA Analytics Limited.

I. Valuation of Equity and Equity related instruments:



Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be

		payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

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2. **Valuation of Debt Securities (other than government securities)**
Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency

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II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income



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4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

	a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

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8. **Identification and Treatment of Loss Assets:**
A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**
a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Fees: As per PFRDA/2025/09/REG-PF/01 circular dated 16th Sept. 2025 on Multiple Scheme Framework (MSF) for Non-Government Sector Subscribers under NPS – Section 20(2) of PFRDA Act 2013 fees are charged up to 0.30% of AUM p.a.
ii) Other charges: Custodian, CRA and NPS Trust charges as prescribed by PFRDA
iii) The fees payable to the Authority are not charged to the scheme.
iv) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.
v) Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%

Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

F. **Income Taxes:**
No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. **Unit Capital and Unit Premium Reserve**
Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. **Computation of the Net Asset Value (NAV):**
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the



value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs 14854 as against Rs 0 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 1259 as against Rs.0(during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL

V. Transactions and Balances with Related Party:

Sr No	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A)	LIC Housing Finance Ltd (Associate)	Debt- Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt-Holding Book Value (Market Value)	-	-
		Interest Received		-
B)	LIC of India (Sponsor)	Equity-Investment	-	-
		Equity- Dis-Investment	-	-
		Total Equity-Holding Book Value (Market Value)	-	-
		Dividend	-	-
C)		Investment	-	-

	LIC Mutual Fund Overnight and Liquid Fund			
		Redemption	-	-
D)	LIC Pension Fund Ltd.	Management Fees (excl.GST)	12 588	-

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of purchase (except liquid funds) (Rs.)	33,38,32,096	-
% of average daily net assets	396.96%	-

Particulars	**September 30, 2026**	**September 30, 2025**
Aggregate Value of sales (except liquid funds) (Rs.)	19,82,24,699	-
% of average daily net assets	235.71%	-

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		**September 30, 2025**	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(59,01,274)	5.04%	0	0

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	1,76,88,881	15.12	-	-
Total amount invested in Equity	1,76,88,881		-	

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b) **Corporate Bonds & Debentures:**

Particulars	**March 31, 2026**		**March 31, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
	-	-	-	-
Total amount invested in Corporate Bonds & Debentures	-		-	

IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS SMART BALANCE TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	4,059	53,64,780	4.58%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	3,320	39,40,840	3.37%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	1,942	34,12,094	2.92%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	3,529	33,86,076	2.89%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	832	31,28,320	2.67%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	4,356	30,87,097	2.64%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	1,949	23,89,474	2.04%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	2,246	21,54,812	1.84%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	179	19,61,124	1.68%	
NTPC LTD	INE733E01010	Power generation by thermal plants	5,905	19,05,839	1.63%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	4,212	17,56,404	1.50%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	4,369	16,96,483	1.45%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	1,796	16,91,473	1.45%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	573	16,90,350	1.44%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	902	16,38,573	1.40%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	1,487	14,78,227	1.26%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	8,008	14,75,874	1.26%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	302	13,85,274	1.18%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	1,447	10,54,357	.90%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	3,852	10,03,446	.86%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	83	9,93,261	.85%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	518	9,73,374	.83%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	1,077	9,19,973	.79%	
ITC LTD	INE154A01025	Manufacture of cigarettes	3,425	8,99,919	.77%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	715	8,81,595	.75%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	507	8,77,617	.75%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	2,834	8,59,269	.73%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	119	8,50,850	.73%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	690	8,48,700	.73%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	3,660	8,43,813	.72%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	159	8,39,361	.72%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS SMART BALANCE TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	169	8,04,440	.69%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	261	7,99,156	.68%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	404	7,78,104	.66%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	185	7,59,610	.65%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	360	7,30,872	.62%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	425	7,20,970	.62%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	532	7,16,072	.61%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	300	6,84,210	.58%	
DLF LIMITED	INE271C01023	Real estate activities	976	6,57,824	.56%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	1,807	6,48,713	.55%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	122	6,39,402	.55%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	167	6,34,834	.54%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	676	6,28,545	.54%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	168	6,25,901	.53%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	249	6,23,446	.53%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	648	6,15,276	.53%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	714	6,06,900	.52%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	3,557	6,06,646	.52%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	54	5,87,196	.50%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	234	5,62,208	.48%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	1,315	5,58,875	.48%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	108	5,57,658	.48%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	342	5,43,780	.46%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	402	5,26,620	.45%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	3,123	4,81,535	.41%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	194	4,79,665	.41%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	444	4,75,080	.41%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	1,975	4,45,955	.38%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	1,380	4,38,012	.37%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	09	4,23,900	.36%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	2,475	4,23,225	.36%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	817	4,21,613	.36%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS SMART BALANCE TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	82	3,96,060	.34%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	800	3,58,920	.31%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	83	3,35,735	.29%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	220	3,22,322	.28%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	47	3,18,472	.27%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	175	2,66,700	.23%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	3,624	2,63,863	.23%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	885	1,44,485	.12%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	55	96,968	.08%	
		Sub Total	**99,615**	**7,70,98,417**	**65.88%**	
Debt Instruments and Related Investments						
Debt						
8.35% SECURED PNB HOUSING FINANCE LTD NCDS-SERIES LXXVI (MATURITY 09.06.2031)	INE572E07290	Activity granting credit for house	10	10,04,190	.86%	AAA
8.12% L&T FINANCE LTD SECURED NCDS SERIES I (MATURITY 29.06.2029)	INE498L07210	Other Credit Granting	10	9,95,266	.85%	AAA
8.52% SECURED MUTHOOT FINANCE LIMITED OPTION I NCDS (MATURITY 23.04.2031)	INE414G07JY0	NON BANKING FINANCIAL COMPANY	10	9,87,155	.84%	AA+
8% SECURED BAJAJ FINANCE LTD NCD (MATURITY 12.05.2031)	INE296A07TX5	Other Credit Granting	10	9,87,019	.84%	AAA
7.97% SECURED TATA CAPITAL LIMITED NCD- SERIES A (MATURITY 12.05.2031)	INE976I07DD1	Other Credit Granting	10	9,87,015	.84%	AAA
7.80% SECURED TORRENT PHARMACEUTICALS LTD NCD-SERIES 4 (MATURITY 17.01.2031)	INE685A07173	Manufacture of medicinal substances	10	9,85,352	.84%	AA+
7.88% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCDS (MATURITY 28.08.2031)	INE246R07897	Other monetary intermediation serv	10	9,81,774	.84%	AAA
7.7942% SECURED L&T FINANCE LTD NCDS (MATURITY 27.06.2031)	INE498L07202	Other Credit Granting	10	9,79,108	.84%	AAA
7.38% BAJAJ FINANCE LTD SECURED NCDS (MATURITY 28.06.2030)	INE296A07TL0	Other Credit Granting	10	9,69,638	.83%	AAA
6.94% NHAI SECURED NON CONVERTIBLE BONDS (MATURITY 27.11.2037)	INE906B07IG5	Construction & maintnance of roads	01	9,27,405	.79%	AAA

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS SMART BALANCE TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
7.97% HDFC BANK LTD SER AB-002 UNSEC NCDs (MATURITY-17.02.2033)(EWHDFC)	INE040A08914	Monetary intermediation of banks	08	7,97,479	.68%	AAA
7.60% SECURED TORRENT PHARMACEUTICALS LTD NCD (MATURITY 19.01.2029)	INE685A07157	Manufacture of medicinal substances	05	4,94,420	.42%	AA+
7.62% TATA CAPITAL LIMITED SECURED NCDS-SERIES A (MATURITY 08.04.2030)	INE976I07CZ6	Other Credit Granting	02	1,96,191	.17%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	02	1,93,696	.17%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	02	1,92,393	.16%	AAA
		Sub Total	**110**	**1,16,78,101**	**9.98%**	
Short-term Debt Instruments and Related Investments						
Government Securities						
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	45,000	42,98,405	3.67%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	30,000	29,16,117	2.49%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	16,500	15,65,860	1.34%	
7.61% TAMIL NADU SDL 2032 (28.12.2032)	IN3120220238	STATE GOVERNMENT SECURITIES	15,000	15,00,470	1.28%	
7.49% TAMIL NADU SGS 2036(05.06.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	15,000	14,63,214	1.25%	
7.69% TAMIL NADU SGS 2033 (03.06.2033)	IN3120260044	STATE GOVERNMENT SECURITIES	10,000	10,00,866	.86%	
7.72% UTTAR PRADESH SGS 2036 (29.04.2036)	IN3320260026	STATE GOVERNMENT SECURITIES	10,000	9,87,965	.84%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	5,000	4,99,899	.43%	
7.54% TAMIL NADU SGS 2036 (11.02.2036)	IN3120250706	STATE GOVERNMENT SECURITIES	5,000	4,89,786	.42%	
7.57% DELHI SGS 2036 (24.06.2036)	IN3920260012	STATE GOVERNMENT SECURITIES	5,000	4,89,512	.42%	
7.47% KARNATAKA SGS 2036 (25.08.2036)	IN1920250256	STATE GOVERNMENT SECURITIES	5,000	4,87,033	.42%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	5,000	4,80,080	.41%	
7.29% RAJASTHAN SGS 2037 (19.11.2037)	IN2920250296	STATE GOVERNMENT SECURITIES	5,000	4,77,263	.41%	
7.24% UTTARPRADESH SGS 2036 (12.11.2036)	IN3320250092	STATE GOVERNMENT SECURITIES	5,000	4,77,246	.41%	
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	5,000	4,72,380	.40%	
7.62% TAMIL NADU SGS 2041 (05.08.2041)	IN3120260101	STATE GOVERNMENT SECURITIES	4,000	3,90,248	.33%	
7.28% GOA SGS 2037 (29.10.2037)	IN1420250111	STATE GOVERNMENT SECURITIES	250	23,850	.02%	
GS22FEB2037C	IN000237C015	GOVERNMENT SECURITIES	500	22,604	.02%	
		Sub Total	**1,86,250**	**1,80,42,793**	**15.42%**	
Equities and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS SMART BALANCE TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	1,998	89,72,977	7.67%	
		Sub Total	**1,998**	**89,72,977**	**7.67%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**12,28,817**	**1.05%**	
		GRAND TOTAL	**2,87,973**	**11,70,21,106**	**100.00%**	
Average Maturity of Portfolio (in yrs)				09.95		
Modified Duration				06.04		
Yield to Maturity (%)				07.83		
Net NPA				00.00		
Credit Rating Exposure						
AAA				92,11,174	7.87%	
AA+				24,66,927	2.11%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		1,16,78,101	9.98%	
	GRAND TOTAL			**117021105.7**		
	UNIT OUTSTANDING			**12540523.7**		
	NAV PER UNIT (Rs.)			**9.3314**		

NAV DATE	NAV
30-Sep-26	9.3314
01-Sep-26	9.7119

Name of the Pension Fund : LIC PENSION FUND LIMITED

Name of the scheme :LIC PFL NPS SMART BALANCE TIER I

Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Infrastructure Investment	50,80,140.23					

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS GROWTH PLUS TIER I

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	14,96,73,904	-
Reserves and Surplus	2	(1,35,17,122)	-
Current Liabilities and Provisions	3	40,317	-
Total Liabilities		13,61,97,099	-
Assets			
Investments	4	13,59,08,209	-
Deposits	5	-	-
Other Current Assets	6	2,88,890	-
Total Assets		13,61,97,099	-
(a) Net assets as per Balance Sheet		13,61,56,782	-
(b) Number of units outstanding		1,49,67,390	-
			-
Significant Accounting Policies and Notes to Accounts	7		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME NPS GROWTH PLUS TIER I

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	9,35,184	-
Interest	-	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	4,15,904	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	18,847	-
Other Income	1,654	-
Total Income (A)	13,71,589	-
Expenses and losses		
Unrealised losses in value of investments	32,16,832	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	18,577	-
NPS Trust reimbursement of expenses	1,574	-
Depository and settlement charges	697	-
Brokerate on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awareness Charges	1,67,195	
Others	-	-
Total Expenditure (B)	34,04,875	-
Surplus/(Deficit) for the year (A-B)	(20,33,286)	-
Less: Amount transferred to Unrealised appreciation account	(31,97,985)	-
Less: Amount transferred to General Reserve	11,64,699	-
Amount carried forward to Balance Sheet	-	-

Significant Accounting Policies and Notes to Accounts

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	6,17,89,691	-
Add: Units issued during the year	8,92,52,938	-
Less: Units redeemed during the year	13,68,725	-
Outstanding at the end of the year (₹)	14,96,73,904	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	61,78,969	-
Add: Units issued during the year	89,25,294	-
Less: Units redeemed during the year	1,36,873	-
Outstanding Units at the end of the year	1,49,67,390	-

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	(20,64,903)	-
Add: Premium on Units issued	(48,61,435)	-
Less: Premium on Units redeemed	(66,094)	-
Add: Transfer from General Reserve	-	-
Closing Balance	(68,60,244)	-
General Reserve		
Opening Balance	75,796.00	-
Add: Transfer from Revenue Account	11,64,699	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	12,40,495	-
Unrealised Appreciation Account		
Opening Balance	(46,99,388)	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(31,97,985)	-
Closing Balance	(78,97,373)	-
Total Reserves	(1,35,17,122)	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	40,317	-
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	40,317	-

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	12,51,87,372	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,07,20,837	-
Total investments	13,59,08,209	-

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	2,88,890	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	-	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	2,88,890	-

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – GROWTH PLUS TIER 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

LIC PFL NPS Growth Plus Tier 1, launched under the Multiple Scheme Framework (MSF), is crafted for subscribers who aim for accelerated long-term growth through a predominantly equity-oriented portfolio. With the flexibility to allocate up to 100% of contributions to equities, this scheme is ideal for individuals with a higher risk appetite who want to maximize wealth creation over the long run. The date of inception for scheme is 21st November, 2024.

Vesting Provisions: Minimum vesting period of 15 years, subject to option to exit at age 60 or at the time of retirement. Minimum Contribution (Application/Subsequent) Initial Contribution: Minimum of Rs. 500/- and in multiples of ₹ 100/- thereafter

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Growth Plus Tier 1	This scheme will invest in the asset class Equity and Equity related instruments, Alternate Investment Funds, Short term debt instrument and related instrument as per the limit prescribed by PFRDA. The exits and withdrawals under the scheme shall be governed by the provisions of the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pensions System) Regulations amended from time to time. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1. Valuation of Equity and Equity related instrument:



Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be

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		payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)**
Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency

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II)	**BELOW INVESTMENT GRADE** a) On the date of classification	In the cases of securities below BBB -, the same shall be valued as below: a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps:

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	a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio. c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. **Miscellaneous:**

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. **Identification and Treatment of Loss Assets:**
A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**
a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Fees: As per PFRDA/2025/09/REG-PF/01 circular dated 16th Sept. 2025 on Multiple Scheme Framework (MSF) for Non-Government Sector Subscribers under NPS – Section 20(2) of PFRDA Act 2013 fees are charged up to 0.30% of AUM p.a.
ii) Other charges: Custodian, CRA and NPS Trust charges as prescribed by PFRDA
iii) The fees payable to the Authority are not charged to the scheme.
iv) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.
Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	AUM Slabs (₹ Crore)
Up to 25,000	Up to 25,000
Above 25,000 to 50,000	Above 25,000 to 50,000
Above 50,000 to 1,50,000	Above 50,000 to 1,50,000

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Above 1,50,000	Above 1,50,000

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	AUM Slabs (₹ Crore)
Up to 10,000	Up to 10,000
Above 10,000 to 50,000	Above 10,000 to 50,000
Above 50,000 to 1,50,000	Above 50,000 to 1,50,000
Above 1,50,000	Above 1,50,000

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Government Sector (GS) Subscribers
Scheme CG	Scheme CG
Scheme SG	Scheme SG
Scheme UPS CG	Scheme UPS CG
UPS Pool CG Scheme	UPS Pool CG Scheme
Scheme APY	Scheme APY
APY Fund Scheme	APY Fund Scheme
NPS Lite	NPS Lite
Composite Tier II Scheme	Composite Tier II Scheme
Tier II Tax Saver Scheme	Tier II Tax Saver Scheme
Scheme E Tier I (GS)	Scheme E Tier I (GS)
Scheme C Tier I (GS)	Scheme C Tier I (GS)
Scheme G Tier I (GS)	Scheme G Tier I (GS)
Scheme Corporate CG	Scheme Corporate CG

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):

The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the

value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.18577 as against Rs 0 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs. 1,574 as aginst Rs.0(during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is NIL.

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt- Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-
		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-

		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees(excl.GST)	15,743	-

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	20,95,54,704	-
% of average daily net assets	199.34%	-

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	11,45,56,347	-
% of average daily net assets	108.97%	-

*Measurement of such non traded investments is derived based on valuation received from ICRA as per PFRDA guidelines

VII. Net Unrealised gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(78,97,373)	5.80%	-	-

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VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	2,93,69,982	21.57	-	-
Production of liquid&gaseous fuels	77,12,773	5.66		
Total amount invested in Equity	3,70,82,755		-	

b) **Corporate Bonds & Debentures**

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
			-	-
Total amount invested in Corporate Bonds & Debentures	-		-	

IX . CCIL Margin for investment in Government Securities-NIL

X.Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS GROWTH PLUS TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	6,623	87,53,619	6.43%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	5,454	64,73,898	4.75%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	3,146	55,27,522	4.06%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	5,754	55,20,963	4.05%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	7,603	53,88,246	3.96%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	1,353	50,87,280	3.74%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	3,304	40,50,704	2.98%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	3,608	34,61,515	2.54%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	292	31,99,152	2.35%	
NTPC LTD	INE733E01010	Power generation by thermal plants	9,842	31,76,506	2.33%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	7,074	29,49,858	2.17%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	2,920	27,50,056	2.02%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	7,031	27,30,137	2.01%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	924	27,25,800	2.00%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	1,454	26,41,336	1.94%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	13,861	25,54,582	1.88%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	469	21,51,303	1.58%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	2,164	21,51,232	1.58%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	7,077	18,43,559	1.35%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	145	17,35,215	1.27%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	2,335	17,01,398	1.25%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	865	16,25,422	1.19%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	1,241	15,26,430	1.12%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	1,679	14,34,202	1.05%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	1,136	14,00,688	1.03%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	261	13,77,819	1.01%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	795	13,76,145	1.01%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	5,950	13,71,773	1.01%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	187	13,37,050	.98%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	427	13,07,431	.96%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	663	12,76,938	.94%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	265	12,61,400	.93%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	4,086	12,38,875	.91%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	1,306	12,14,319	.89%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	295	12,11,270	.89%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	577	11,71,425	.86%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	673	11,41,677	.84%	
ITC LTD	INE154A01025	Manufacture of cigarettes	4,302	11,30,351	.83%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS GROWTH PLUS TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	484	11,03,859	.81%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	818	11,01,028	.81%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	292	10,87,875	.80%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	2,970	10,66,230	.78%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	1,220	10,37,000	.76%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	197	10,32,477	.76%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	270	10,26,378	.75%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	398	9,96,512	.73%	
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	5,785	9,86,632	.72%	
DLF LIMITED	INE271C01023	Real estate activities	1,440	9,70,560	.71%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	89	9,67,786	.71%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	1,007	9,56,147	.70%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	2,145	9,11,625	.67%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	174	8,98,449	.66%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	552	8,77,680	.64%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	362	8,69,741	.64%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	212	8,57,540	.63%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	652	8,54,120	.63%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	5,483	8,45,424	.62%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	16	7,53,600	.55%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	300	7,41,750	.54%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	4,025	6,88,275	.51%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	630	6,74,100	.50%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	2,915	6,58,207	.48%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	1,275	6,57,964	.48%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	2,037	6,46,544	.47%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	127	6,13,410	.45%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	375	5,71,500	.42%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	67	4,53,992	.33%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	950	4,26,218	.31%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	5,600	4,07,736	.30%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	1,260	2,05,708	.15%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	100	1,76,305	.13%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	60	87,906	.06%	
		Sub Total	**1,61,428**	**12,51,87,372**	**91.94%**	
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
Equities and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :LIC PFL NPS GROWTH PLUS TIER I
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	2,387	1,07,20,837	7.87%	
		Sub Total	2,387	1,07,20,837	7.87%	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			00	2,48,572	.18%	
		GRAND TOTAL	1,63,815	13,61,56,781	100.00%	
Average Maturity of Portfolio (in yrs)				00.00		
Modified Duration				00.00		
Yield to Maturity (%)				00.00		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			13,61,56,780.66		
	UNIT OUTSTANDING			14967390.36		
	NAV PER UNIT (Rs.)			9.0968		

NAV DATE	NAV
30-Sep-26	9.0968
01-Sep-26	9.5901

Infrastructure Investment **0.00**

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS VATSALYA

Particulars	Schedule	(In ₹) 30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	18,93,93,997	-
Reserves and Surplus	2	(60,69,002)	-
Current Liabilities and Provisions	3	58,830	-
Total Liabilities		18,33,83,825	-
Assets			
Investments	4	18,17,70,000	-
Deposits	5	-	-
Other Current Assets	6	16,13,825	-
Total Assets		18,33,83,825	-
(a) Net assets as per Balance Sheet		18,33,24,995	-
(b) Number of units outstanding		1,89,39,400	-
			-
Significant Accounting Policies and Notes to Accounts	7		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME NPS VATSALYA

Particulars	(In ₹) 30-Sep-26	30-Sep-25
Income		
Dividend	10,33,932	-
Interest	18,20,845	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	10,10,729	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	5,632	-
Other Income	1,520	-
Total Income (A)	38,72,658	-
Expenses and losses		
Unrealised losses in value of investments	18,21,196	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	13,695	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,16,551	-
NPS Trust reimbursement of expenses	2,469	-
Depository and settlement charges	1,946	-
Brokerate on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	84,643	
Others	-	-
Total Expenditure (B)	20,40,500	-
Surplus/(Deficit) for the year (A-B)	18,32,158	-
Less: Amount transferred to Unrealised appreciation account	(18,15,564)	-
Less: Amount transferred to General Reserve	36,47,722	-
Amount carried forward to Balance Sheet	-	-
Significant Accounting Policies and Notes to Accounts		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	13,74,92,081	-
Add: Units issued during the year	6,33,46,875	-
Less: Units redeemed during the year	1,14,44,959	-
Outstanding at the end of the year (₹)	18,93,93,997	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,37,49,208	-
Add: Units issued during the year	63,34,688	-
Less: Units redeemed during the year	11,44,496	-
Outstanding Units at the end of the year	1,89,39,400	-

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	(10,11,254)	-
Add: Premium on Units Issued	(2,96,187)	-
Less: Premium on Units redeemed	(5,833)	-
Add: Transfer from General Reserve	-	-
Closing Balance	(13,01,608)	-
General Reserve		
Opening Balance	8,41,514	-
Add: Transfer from Revenue Account	36,47,722	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	44,89,236	-
Unrealised Appreciation Account		
Opening Balance	(74,41,066)	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(18,15,564)	-
Closing Balance	(92,56,630)	-
Total Reserves	(60,69,002)	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	53,247	-
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	5,583	-
TDS Payable	-	-
Total Current liability	58,830	-

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	11,69,62,845	-
Preference Shares	-	-
Debentures and Bonds	2,68,54,373	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	2,89,34,655	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	90,18,127	-
Total investments	18,17,70,000	-

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	1,77,124	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	14,36,701	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"		
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	16,13,825	-

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – NPS VATSALYA

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

NPS Vatsalya scheme was announced by the Hon'ble Finance Minister in the Union Budget of FY 2024-25 emanating from the vision of "Viksit Bharat@2047" as a plan for contribution by parents and guardians for minors to be converted into a normal NPS account on attainment of majority. The date of inception for scheme is 18th September, 2024. The funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Vatsalya	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. The exits and withdrawals under the scheme shall be governed by the provisions of the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pensions System) Regulations amended from time to time. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

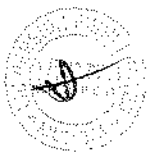
(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.
(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.
(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.
(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.
(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.
(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.



1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be



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		payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)** Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE**	In the cases of securities below BBB -, the same shall be valued as below:



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	a) On the date of classification	a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:



The Government Securities include:
(i) Central Government Securities
(ii)State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi)Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio.

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	c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company ''B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. **Miscellaneous:**

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. **Identification and Treatment of Loss Assets:**
A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**
In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**
Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**
a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.
b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses
All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%



Above 50,000 to 1,50,000	0.06%
Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Vatsalya Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v) The fees payable to the Authority are not charged to the scheme.

vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve



Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.1,16,551 as against Rs 0 during half year ending September 30 ,2025

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs.2,469 as aginst Rs0 (during half year ending September 30 ,2025

IV. The POP charges accrued during Current half year ending September 30 ,2026 is Rs. 84,643

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt- Investment	-	-
		Debt- Dis-Investment	-	-
		Total Debt Holding Book Value (Market Value)	-	-

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		Interest Received	-	-
B.	LIC of India (Sponsor)	Equity-Investment	-	-
		Total Equity Holding Book Value (Market Value)	-	-
		Dividend	-	-
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	-	-
		Redemption	-	-
D.	LIC Pension Fund Ltd.	Management Fees(excl.GST)	98,772	-

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	17,95,02,352	-
% of average daily net assets	109.15%	-

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	11,58,65,027	-
% of average daily net assets	70.46%	-

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	(92,56,630)	5.05%	0	0

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) **Equity Group:**

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Monetary intermediation of banks	2,79,89,735	15.27	-	-
Total amount invested in Equity	**2,79,89,735**		-	

b) **Corporate Bonds & Debentures:**

Particulars	**September 30, 2026**		**September 30, 2025**	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
Other Credit Granting	1,05,19,434	5.74	-	-
Total amount invested in Corporate Bonds & Debentures	**1,05,19,434**		-	

IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI. Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND - NPS
VATSALYA SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	6,237	82,43,443	4.50%	
HDFC BANK LIMITED	INE040A01034	Monetary intermediation of banks	8,647	61,28,129	3.34%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	4,997	59,31,439	3.24%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	5,442	52,21,599	2.85%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	2,889	50,75,973	2.77%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	1,274	47,90,240	2.61%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	3,467	33,26,240	1.81%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	2,652	32,51,352	1.77%	
UltraTech Cement Limited	INE481G01011	Manufacture of clinkers and cement	264	28,92,384	1.58%	
NTPC LTD	INE733E01010	Power generation by thermal plants	8,840	28,53,110	1.56%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	6,612	27,57,204	1.50%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricuttur	847	24,98,650	1.36%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	1,362	24,74,209	1.35%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	6,192	24,04,354	1.31%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	2,454	23,11,177	1.26%	
INFOSYS TECHNOLOGIES LTD	INE009A01021	Writing,modifying, test of computer	2,312	22,98,359	1.25%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	11,607	21,39,170	1.17%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	418	19,17,366	1.05%	
TATA CONSULTANCY SERVICES LTD.	INE467B01029	Computer Consultancy and Facilities	927	19,00,906	1.04%	
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	155	18,54,885	1.01%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	2,025	14,75,516	.80%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	5,510	14,35,355	.78%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	4,521	13,70,767	.75%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	1,077	13,27,941	.72%	
ITC LTD	INE154A01025	Manufacture of cigarettes	4,975	13,07,181	.71%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	403	12,33,946	.67%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	5,284	12,18,226	.66%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	660	11,42,460	.62%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	157	11,22,550	.61%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	661	11,21,320	.61%	
HCL TECHNOLOGIES LTD.	INE860A01027	Writing,modifying, test of computer	910	11,19,300	.61%	
MAX HEALTHCARE INSTITUTE LIMITED	INE027H01010	Hospital activities	1,180	10,97,164	.60%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	1,281	10,94,230	.60%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	555	10,68,930	.58%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	456	10,39,999	.57%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	253	10,38,818	.57%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	767	10,32,382	.56%	
BAJAJ AUTO LTD.	INE917I01010	Manuf of motorcycle,scooter etc	93	10,11,282	.55%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	2,732	9,80,788	.53%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND - NPS
VATSALYA SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
GAIL INDIA	INE129A01019	Sale of gaseous fuels through mains	5,575	9,50,816	.52%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	250	9,50,350	.52%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	177	9,27,657	.51%	
DLF LIMITED	INE271C01023	Real estate activities	1,330	8,96,420	.49%	
HINDUSTAN UNILEVER LTD.	INE030A01027	Manufacture of soap all forms	476	8,94,452	.49%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	345	8,63,811	.47%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	514	8,17,260	.45%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	338	8,12,079	.44%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	397	8,05,989	.44%	
TECH MAHINDRA LIMITED	INE669C01036	Computer Consultancy and Facilities	526	8,01,624	.44%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	154	7,95,179	.43%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	166	7,90,160	.43%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	319	7,88,728	.43%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	160	7,72,800	.42%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	560	7,33,600	.40%	
GODREJ CONSUMER PRODUCTS LIMITED	INE102D01028	Manufacture of soap all forms	858	7,29,300	.40%	
COAL INDIA LIMITED	INE522F01014	Belowground mining of hard coal	1,695	7,20,375	.39%	
TATA CONSUMER PRODUCTS LTD	INE192A01025	Processing & blending of tea	755	7,16,873	.39%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	192	7,15,315	.39%	
BOSCH LTD	INE323A01026	Manuf. parts and acces for vehicles	14	6,59,400	.36%	
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	614	6,56,980	.36%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	4,220	6,50,682	.35%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	1,878	5,96,077	.33%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	3,355	5,73,705	.31%	
OIL INDIA LTD	INE274J01014	Servic incident to onShore oil extr	1,275	5,72,029	.31%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	2,532	5,71,726	.31%	
SBI FUNDS MANAGEMENT LIMITED	INE640G01020	Management of mutual funds	1,085	5,59,914	.31%	
HDFC LIFE INSURANCE COMPANY LTD	INE795G01014	LIFE INSURANCE	1,050	5,47,260	.30%	
LTIMINDTREE LIMITED	INE214T01019	Other Information Technology	135	5,46,075	.30%	
PERSISTENT SYSTEMS LIMITED	INE262H01021	Writing,modifying, test of computer	97	5,12,063	.28%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	3,135	5,11,820	.28%	
WIPRO LIMITED	INE075A01022	Writing,modifying, test of computer	3,094	4,90,399	.27%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	6,525	4,75,085	.26%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	50	3,38,800	.18%	
DABUR INDIA LTD.	INE016A01026	Manuf. of hair oil,shampoo,dye etc	624	2,37,182	.13%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	LIFE INSURANCE	500	2,21,900	.12%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	75	1,32,229	.07%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	60	87,906	.05%	
HAVELLS INDIA LIMITED	INE176B01034	Manufc elec dist & control apparatu	30	30,480	.02%	
		Sub Total	**1,56,230**	**11,69,62,845**	**63.80%**	
Debt Instruments and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND - NPS
VATSALYA SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Debt						
8.15% SECURED TATA CAPITAL HOUSING FINANCE LTD NCD-SERIES B (MATURITY 11.06.2031)	INE033L07IT0	Other Credit Granting	20	19,91,102	1.09%	AAA
7.75% SECURED NIIF INFRASTRUCTURE FINANCE LTD NCD (MATURITY 17.02.2033)	INE246R07889	Other monetary intermediation serv	17	16,45,232	.90%	AAA
7.94% IREDA SERIES XIID UNSECURED BONDS (MATURITY - 27.01.2033)	INE202E08110	Other Credit Granting	15	15,00,451	.82%	AAA
8.03% ICICI PURDENTIAL LIFE INSURANCE CO. LTD UNSECURED NCD SERIES 1 (CALL 19.12.2029)	INE726G08022	LIFE INSURANCE	15	14,89,881	.81%	AAA
6.89% NTPC LTD Unsecured NCDS (Maturity 18.06.2035)	INE733E08288	Power generation by thermal plants	15	14,22,316	.78%	AAA
7.83% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES D (MATURITY 20.08.2031)	INE033L07IV6	Other Credit Granting	12	11,80,010	.64%	AAA
7.70% NHAI SECURED BONDS (MATURITY 13.09.2029)	INE906B07HH5	Construction & maintnance of roads	01	10,06,283	.55%	AAA
7.79% RELIANCE INDUSTRIES LTD SECURED DEBENTURES (10.11.2033)	INE002A07809	Production of liquid&gaseous fuels	10	9,97,957	.54%	AAA
7.55% SEC. POWER GRID BONDS LV ISSUE - 2031 (20.09.2031)	INE752E07OB6	Transmission of electric energy	01	9,93,925	.54%	AAA
7.86% SECURED TATA CAPITAL HOUSING FINANCE LIMITED NCDS-SERIES C (MATURITY 21.09.2029)	INE033L07IU1	Other Credit Granting	10	9,91,288	.54%	AAA
7.49% UNSECURED SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA NCB-SERIES VIII (MATURITY 11.06.2029)	INE556F08KX8	Other monetary intermediation serv	10	9,90,488	.54%	AAA
7.80% HDFC BANK LTD SER AA010 UNSEC NCDs(MATURITY06.09.2032)(EWHDFC)	INE040A08773	Monetary intermediation of banks	01	9,89,737	.54%	AAA
7.80%HDFC BANK LTD SERIES US-002 UNSEC NCDs(MATURITY-03.05.2033)(EWHDFC)	INE040A08666	Monetary intermediation of banks	10	9,88,344	.54%	AAA
7.51% SBI SERIES LTB1 UNSECURED INFRA BONDS (MATURITY - 06.12.2032)	INE062A08330	Monetary intermediation of banks	01	9,85,771	.54%	AAA
7.23% EXIM Bond 2025-26 (Sr AB01-2031) Maturity date 18/03/2031	INE514E08GG3	Other monetary intermediation serv	10	9,82,139	.54%	AAA
7.7942% SECURED L&T FINANCE LTD NCDS (MATURITY 27.06.2031)	INE498L07202	Other Credit Granting	10	9,79,108	.53%	AAA
7.39% IRFC UNSECURED BONDS (MATURITY 15.07.2034) SERIES 180	INE053F08403	Other Credit Granting	10	9,76,324	.53%	AAA
7.55% SECURED BAJAJ FINANCE LTD NCDS (MATURITY 20.02.2031)	INE296A07TU1	Other Credit Granting	10	9,71,550	.53%	AAA
7.37% BAJAJ FINANCE LTD SECURED NCD (MATURITY 27.09.2030)	INE296A07TQ9	Other Credit Granting	10	9,68,478	.53%	AAA
7.37% NABARD SERIES 25F UNSECURED INFRA BONDS (MATURITY 28.05.2035)	INE261F08EN9	Other monetary intermediation serv	10	9,67,023	.53%	AAA
7.21% GRASIM INDUSTRIES LTD UNSECURED NCD 2034, SERIES 1 (MATURITY 19.12.2034)	INE047A08232	MANF SYNTHETIC ARTIFICIAL FILAMENT	10	9,62,975	.53%	AAA
7.20% LARSEN AND TOUBRO LTD 2035 UNSECURED NCDS (MATURITY 22.01.2035)	INE018A08BM2	Construction of utility projects	10	9,61,963	.52%	AAA
7.31% UNSECURED POWER FINANCE CORPORATION LITD NCB- SERIES 259B (MATURITY 03.03.2036)	INE134E08OB5	Other Credit Granting	10	9,61,124	.52%	AAA
7.16% UNSECURED UNION BANK OF INDIA INFRA BONDS SERIES I (MATURITY 24.03.2036)	INE692A08235	Monetary intermediation of banks	10	9,50,904	.52%	AAA
		Sub Total	**238**	**2,68,54,372**	**14.65%**	
Short-term Debt Instruments and Related Investments						

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND - NPS
VATSALYA SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities						
6.68% GS 2040 (07.07.2040)	IN0020250042	GOVERNMENT SECURITIES	1,20,000	1,13,37,108	6.18%	
6.48% GS 2035 (06.10.2035)	IN0020250091	GOVERNMENT SECURITIES	55,000	52,53,606	2.87%	
7.43% TAMILNADU SGS 2036 (25.02.2036)	IN3120250748	STATE GOVERNMENT SECURITIES	50,000	48,61,635	2.65%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	19,000	18,46,874	1.01%	
7.17% ANDHRA PRADESH SGS 2043 (30.10.2043)	IN1020240561	STATE GOVERNMENT SECURITIES	15,000	13,92,866	.76%	
7.24% GS 2055 (18.08.2055)	IN0020250075	GOVERNMENT SECURITIES	9,000	8,54,105	.47%	
7.71% GS 2066 (18.05.2066)	IN0020260033	GOVERNMENT SECURITIES	5,000	4,99,899	.27%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	5,000	4,91,803	.27%	
7.57% DELHI SGS 2036 (24.06.2036)	IN3920260012	STATE GOVERNMENT SECURITIES	5,000	4,89,512	.27%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	5,000	4,87,738	.27%	
7.59% TAMIL NADU SGS 2041 (15.07.2041)	IN3120260085	STATE GOVERNMENT SECURITIES	5,000	4,86,529	.27%	
7.61% MADHYAPRADESH SGS 2044 (08.07.2044)	IN2120260053	STATE GOVERNMENT SECURITIES	5,000	4,84,457	.26%	
6.90% GS 2065 (15.04.2065)	IN0020250018	GOVERNMENT SECURITIES	5,000	4,48,526	.24%	
		Sub Total	**3,03,000**	**2,89,34,655**	**15.78%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	2,008	90,18,127	4.92%	
		Sub Total	**2,008**	**90,18,127**	**4.92%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS						
Cash/Cash equivalent & Net Current Assets			**00**	**15,54,994**	**.85%**	
		GRAND TOTAL	**4,61,476**	**18,33,24,993**	**100.00%**	
Average Maturity of Portfolio (in yrs)				10.01		
Modified Duration				06.28		
Yield to Maturity (%)				07.73		
Net NPA				00.00		
Credit Rating Exposure						
AAA				2,68,54,372	14.65%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		2,68,54,372	14.65%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST - A/C LIC PENSION FUND - NPS VATSALYA SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
	GRAND TOTAL			183324993.2		
	UNIT OUTSTANDING			18939399.62		
	NAV PER UNIT (Rs.)			9.6795		

NAV DATE	NAV
30-Sep-26	9.6795
01-Sep-26	10.0709

Infrastructure investment 1,23,83,407.67
NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2026-SCHEME NPS SANCHAY

(In ₹)

Particulars	Schedule	30-Sep-26	30-Sep-25
Liabilities			
Unit Capital	1	29,11,932	-
Reserves and Surplus	2	22,693	-
Current Liabilities and Provisions	3	1,080	-
Total Liabilities		29,35,705	-
Assets			
Investments	4	28,67,498	-
Deposits	5	-	-
Other Current Assets	6	68,207	-
Total Assets		29,35,705	-
(a) Net assets as per Balance Sheet		29,34,625	-
(b) Number of units outstanding		2,91,193	-
			-
Significant Accounting Policies and Notes to Accounts	7		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026- SCHEME NPS SANCHAY

(In ₹)

Particulars	30-Sep-26	30-Sep-25
Income		
Dividend	-	-
Interest	787	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	5,021	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	9,166	-
Other Income	1	-
Total Income (A)	14,974	-
Expenses and losses		
Unrealised losses in value of investments	7,070	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	473	-
NPS Trust reimbursement of expenses	10	-
Depository and settlement charges	118	-
Brokerate on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Distribution and Awarness (Point of Presence) Charges	721	
Others	-	-
Total Expenditure (B)	8,392	-
Surplus/(Deficit) for the year (A-B)	6,582	-
Less: Amount transferred to Unrealised appreciation account	2,095	-
Less: Amount transferred to General Reserve	4,487	-
Amount carried forward to Balance Sheet	-	-
Significant Accounting Policies and Notes to Accounts		

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2026
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 1 - Unit Capital	(In ₹) 30-Sep-26	30-Sep-25
Outstanding at the beginning of the year	-	-
Add: Units issued during the year	30,03,896	-
Less: Units redeemed during the year	91,964	-
Outstanding at the end of the year (₹)	29,11,932	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	-	-
Add: Units issued during the year	3,00,390	-
Less: Units redeemed during the year	9,196	-
Outstanding Units at the end of the year	2,91,193	-

Schedule 2 - Reserves and Surplus	(In ₹) 30-Sep-26	30-Sep-25
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	-	-
Add: Premium on Units Issued	16,666	-
Less: Premium on Units redeemed	555	-
Add: Transfer from General Reserve	-	-
Closing Balance	16,111	-
General Reserve		
Opening Balance	-	-
Add: Transfer from Revenue Account	4487	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	4,487	-
Unrealised Appreciation Account		
Opening Balance	-	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	2,095	-
Closing Balance	2,095	-
Total Reserves	22,693	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 3 - Current Liabilities and Provisions	(In ₹) 30-Sep-26	30-Sep-25
Sundry Creditors	1,080	-
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	1,080	-

Schedule 4 - Investments	(In ₹) 30-Sep-26	30-Sep-25
Equity Shares	2,48,595	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	1,19,717	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	24,99,186	-
Total investments	28,67,498	-

Schedule 5 - Deposits	(In ₹) 30-Sep-26	30-Sep-25
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Schedule 6 - Other Current Assets	(In ₹) 30-Sep-26	30-Sep-25
Balances with banks in current/savings account	66,511	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	1,696	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default	-	-
Less: Provision for Investment Classified as "Default	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	68,207	-

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME – NPS SANCHAY SCHEME

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2026

Note 7: Significant Accounting Policies and Notes to Accounts

Background

The Central Government had introduced the National Pension System (NPS) with effect from January 1, 2004 (except for armed forces). Pension Fund Regulatory and Development Authority ('PFRDA/Authority'), the regulatory body for NPS, finalized the architecture and appointed Protean e-Gov Technologies Limited, KFin Technologies Private Limited (KFintech) and Computer Age Management Services (CAMS) as Central Recordkeeping Agencies (CRAs), Axis Bank as Trustee Bank and Deutsche Bank AG as Custodian, ICRA as Centralised Valuation Agency and appointed LIC Pension Fund Ltd (LICPFL) as one of the Fund managers for the Scheme.

LICPFL has entered into an Investment Management Agreement ('IMA') with National Pension System Trust (NPS Trust). The Authority guidelines require each PFM to manage subscribers' funds made available to it by the Trustee bank. The PFM makes investments as per the requirements of IMA and the scheme wise flow of funds from CRAs. Investments made in the Schemes are in the name of the NPS Trust, who is the registered owner of all the assets under the NPS architecture.

NPS Sanchay scheme was announced by the Hon'ble Finance Minister in the Union Budget of FY 2024-25 emanating from the vision of "Viksit Bharat@2047" as a plan for contribution by parents and guardians for minors to be converted into a normal NPS account on attainment of majority. The date of inception for scheme is 18th September, 2024. The funds are then invested in earmarked investment schemes through Pension Fund Managers.

The key features of the Schemes presented in these financial statements are as under: -

Type and Scheme Name	Investment Criteria and Objective
NPS Trust A/c LIC Pension Fund Scheme Sanchay	This scheme will invest in the asset class G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSU Bonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid /Overnight Mutual Funds as per the limit prescribed by PFRDA. The exits and withdrawals under the scheme shall be governed by the provisions of the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pensions System) Regulations amended from time to time. The investment objective is to optimize the returns.

Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements are prepared to comply with the PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012, Accounting Standards notified under Section 133 of the Companies Act, 2013 to the extent made applicable by PFRDA (Preparation of financial statements and Auditor's report of Schemes under National Pension System) Guidelines – 2012 and generally accepted accounting principles. These financial statements are prepared on an accrual basis.

B. Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

C. Investments

I. General Principles:

(i) Transactions for purchase or sale of Investments in Government securities, Non-Convertible Bonds/Debentures, Equity shares, Fixed Deposits and Mutual Funds units are recognized as of the trade date except in case of subscriptions to Private/Public Offerings of debts which are recognized on allotment.

(ii) In determining the holding cost of investments and the gains or loss on sale of investments, the "weighted average cost" method is followed.

(iii) The cost of investments acquired or purchased includes applicable taxes, stamp charges and brokerage.

(iv) In respect of privately placed debt instruments, any front-end discounts offered are reduced from the cost of the investment.

(v) Transfer of securities from one scheme to another scheme are made at the prevailing market price on spot basis.

(vi) ETFs are classified based on the predominant underlying asset class held within their portfolio.

II. Investment Valuation

All investments are marked to market and are carried in the Balance Sheet at the market value as on Balance Sheet date/date of determination/date of valuation. Unrealised gain/ (loss), if any, is transferred to Revenue account.

The detailed valuation guidelines are prescribed by the Pension Fund Regulatory and Development Authority (PFRDA) vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, along with amendments issued from time to time.

Valuation of investments is carried out by a valuation agency appointed by the NPS Trust and is provided to the Pension Fund Manager (PFM) on a daily basis. Further, valuation was undertaken by ICRA Analytics Limited.

1. **Valuation of Equity and Equity related instruments:**

Sr No.	Equity Instruments/ ETFs	Valuation Methodology
a)	Securities traded on valuation day	As per closing price of the Principal Stock Exchange. In case, it was not traded on principal stock exchange then the closing price of the secondary stock exchange.
b)	Securities not traded on valuation day	When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date
c)	Securities suspended for reasons other than corporate actions	i) In case trading in an equity security is suspended upto 30 days, then the last traded price would be considered for valuation of that security. ii) If an equity security is suspended for more than 30 days, then the valuation may be determined on case-to-case basis in consultation with PFs, NPS Trust with prior approval of the Authority.
d)	Exchange Traded Funds	As per the closing price of the day of the respective stock exchange.
e)	IPO Application	1. IPO Application money pending allotment at cost basis. 2. Post allotment but awaiting listing at allotment price.
f)	Valuation of Futures and Options	Options: i) If traded, then closing price to be considered ii) If not traded, then theoretical price based on Black Scholes Model may be considered. Futures: All futures shall be valued at the settlement price declared by the exchanges where they are traded in.
g)	Valuation of Warrants	a) Traded In case the warrants are traded separately they would be valued as per the valuation guidelines applicable to equity shares. b) Non-traded If not traded, warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be



		payable on exercise of the warrant.
h)	Valuation of Preference Shares	a) Traded If traded, they would be valued as per the valuation guidelines applicable to equity shares. b) Non-Traded i) Redeemable Preference Shares would be valued similar to valuation of Non-Convertible Debentures and Bonds. ii) Convertible Preference shares would be valued at the value of the equity share which would be obtained based on the conversion ratio.
i)	Valuation of Convertible Debentures	a) Traded Securities In case the convertible debentures qualify as traded then they would be valued as per the valuation guidelines applicable to equity shares and valued at cum-interest trade price. b) Thinly Traded / Non-Traded / Unlisted Securities Non-Convertible and Convertible components would be valued separately. i) Non-Convertible component would be valued on the basis of norms governing the valuation of Non- Convertible Debentures and Bonds. ii)Convertible component would be valued at the value of the equity share which would be obtained on conversion. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares.
j)	Valuation of Rights	Until the right shares are traded, each right share shall be valued as ex-rights price minus right offer price. In case the rights price is higher than the ex-rights price, then the rights shall be valued at 'nil'. The above formula shall be used till the date of allotment. From the date of allotment, the security shall be valued at the exchange closing price.

2. **Valuation of Debt Securities (other than government securities)** Debt securities are valued at clean price, which means excluding accrued interest component of the security. If Corporate Bonds and debentures are quoted cum interest on the exchange, the valuation is done by excluding the accrued interest portion (i.e. from the last due date of interest till date) from the quoted price, since the interest is accrued and accounted separately on a daily basis.

Debt Securities are classified into following 3 categories:

i) Investment Grade — debt security rated upto BBB- (long term rating) or upto A3 (short term rating) by SEBI registered Credit Rating Agency

ii) Below Investment Grade — debt security rated below BBB- (long term rating) or below A3 (short term rating) by SEBI registered Credit Rating Agency

iii) Default — debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency.

Sr No	Type of Security/ Instrument	Valuation Methodology
I)	**INVESTMENT GRADE**	
	a) All Instruments/ Securities with residual maturity of more than 30 days	Traded Securities: The traded price shall be taken subject to the fulfillment of the conditions practiced/adopted by the valuation agency after consultation with NPS Trust and PFs. Non-Traded Securities: The securities shall be valued on the basis of scrip level prices released by the valuation agency in consultation with NPS Trust and PFs. Purchase of new securities: In case of new security purchased for which price is not available, such security shall be valued on the basis of scrip level price (for coupon bearing securities) / scrip level yield (for discounted securities) at which the securities are purchased
	b) Investment in "Additional Tier 1 (Basel III Compliant) Perpetual Bonds" [AT1 Bonds], ABS, MBS	The Investment in AT1 Bonds, ABS and MBS shall be valued at scrip level prices as above
	c) All Instruments/ Securities with residual maturity of up to 30 days	The securities will be valued by amortisation on a straight-line basis to maturity from last valuation price as long as it is within the prescribed range, (presently ±0.025%, i.e. ± 2.5 basis points) of the reference price provided by the valuation agency
II)	**BELOW INVESTMENT GRADE**	In the cases of securities below BBB -, the same shall be valued as below:



	a) On the date of classification	a) All non-investment grade debt securities except with default rating (other than Government securities) and securities where CRAs have suspended the ratings but are performing assets as per PFRDA guidelines shall be valued at a discount of 25% of the face value. b) All non-investment grade debt securities (other than Government securities) not covered above shall be valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On being re-classified as Investment Grade	As per Par 2(I) of Note 7 for valuation methodology followed for investment grade.
III)	**DEFAULT** c) On the date of classification	Valued at the indicative haircut matrix or price provided by the valuation agency. In case the security is traded where the haircut has been applied, lower of the haircut matrix-based price and trade price shall be considered.
	b) On lapsation of the date of redemption	a) The amount not redeemed shown as 'Sundry Debtors' (i.e. Redemption Receivable on Investment classified as 'default') and not as investment b) Provisions against such debt securities shown as 'Sundry Debtors' to reflect the realizable value of security in terms of the valuation guidelines.

3. Default Investments:

Investments are classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. The classification and the valuation is based on the Addendum dt 16th November,2023 to the Valuation Guidelines for securities issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019.

Receipt of amount from Debt Issuers:

a) Before due date of redemption of debt security
   - to be adjusted 1st towards outstanding interest and then towards interest amount accounted as haircut
   - balance amount, if any, to be adjusted towards outstanding principal and then towards principal amount accounted as haircut.

b) After due date of redemption of debt security
   - to be adjusted against outstanding amount i.e Sundry Debtors and corresponding reversal of provision held against such debt security.
   - balance amount, if any to be adjusted towards interest income

4. Valuation of Government Securities:

The Government Securities include:
(i) Central Government Securities
(ii) State Government Securities / Loans (SDL)
(iii) Treasury Bills (T-bills)
(iv) Cash Management Bills (CMB)
(v) Securities where payment of interest is guaranteed by central or state Government which includes Govt. Of India – Fully Serviced Bonds" issued by Public Sector Undertakings under Extra Budgetary Resources after June 2020
(vi) Other securities such as Municipal Bonds etc.

Securities with residual maturity of more than 30 days.	The security will be valued on the basis of scrip level prices released by the valuation agency ICRA on the same basis as debt securities maturing greater than 30 days.
Securities with residual maturity of upto 30 days	The security will be valued through amortization on the same basis as debt securities maturing upto 30 days.

5. Valuation of Mutual Fund Units:

Mutual Fund Units	Valued at latest NAV available on AMFI website. Investments in mutual fund schemes are valued based on the net asset value of the respective schemes of the preceding day of the valuation date.

6. Valuation of Shares on merger, De-merger and other Corporate Action Events:

Following broad valuation guidelines would be used for the valuation of securities resulting from the corporate actions:

1. In case of debentures/bonds, the security will be valued as per the guidelines mentioned for Valuation of Debt Securities (other than government securities).

2. Equity Shares acquired through corporate action may be valued basis the following table: -

a) De-Merger	In case the Shares of all resultant entities are traded immediately on de merger, they would be valued at respective traded price at exchange. In case share of only one company are listed and traded on de-merger: Traded Shares are to be valued at traded price Valuation of the shares of other entity pending listing: The value of the entity pending listing/trading is to be estimated at using closing value of the pre-demerger entity on the day before the de-merger, closing value of the listed entity on the ex-date of de-merger and swap ratio using the following steps: a) Arrive at value /Market cap of the pre-demerger entity using the closing price on the day before the de-merger and the number of shares outstanding b) Arrive at value /Market cap of the de-merged traded company using closing price on the day of de-merger and the number of shares outstanding basis swap ratio.



	c) Estimated value of the entity pending listing/trading post de-merger = 'a-b'. Value per share to be arrived basis number of shares expected to be outstanding based on the swap ratio. If value of the share of de-merged traded company is equal or in excess of the value of pre-demerger share (i.e. a-b is either 0 or negative), then the non-traded demerged share is to be valued at zero.
b) Merger	In case of merger, when company 'A' is merged with company 'B' and company "B' continues to be listed, the proportionate share allotted of 'B' company against company 'A' will be valued at the closing price of company ' B' on the stock exchange. In case of merger, when company 'A' and company 'B' are merged to form company 'C' , the value of pending listing company 'C' will be the total valuation price of company 'A' and the company 'B' before the ex-date till the new entity company 'C' is listed and traded on the stock exchange.
d) Buy-back of Securities	Market traded price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

7. Miscellaneous:

Valuation of Bank Fixed Deposits	To be valued at face value and amortized on a straight-line basis.
Investment in Units of "Real Estate Investment Trusts (REIT) & Infrastructure Investment Trusts (InvIT)"	The investments in units of REIT/InvIT shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.
Alternate Investment Funds (AIF)	The investments in units of AIF shall be valued on the basis of last closing price at the principal stock exchange (last closing price should not be later than 30 days). If not traded on principal stock exchange, the closing price on any other stock exchange where units are traded will be used.

8. Identification and Treatment of Loss Assets:

A 'loss asset' is one which is deemed as un-recoverable or its value has been diminished and has been identified by the Pension Fund or scheme auditors as such. On classifying such investments as loss asset, the asset is written off after obtaining approval from its Investment Committee (subject to report to the Board of Directors). For any amounts received on 'loss asset', it shall be adjusted against the written off amount of such asset.

D. Income Recognition:

(i) **Interest Income**

In respect of all interest-bearing investments, income is accrued on a daily basis. Interest paid for the period from the last interest date up to the date of purchase is not treated as a cost of purchase but debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest date up to the date of sale is not treated as an addition to sale value but is credited to Interest Recoverable Account. Interest on Default securities is recognized and booked as income only when in actually received (i.e. on cash basis).

(ii) **Dividend Income:**

Dividend income is recognized on "Ex-dividend" date.

(iii) **Profit /Loss of sale of Investment**

a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration and the weighted average book cost.

b) Realised gain / loss on debt securities is the difference between the Sale consideration and the weighted average amortised cost as on the date of Sale.

E. Expenses

All allowable expenses and incomes accrued up to the valuation date are considered for computation of Net asset value. Major expenses like Investment Management Fees and NPS Trust Fees and custodian fees are accrued on a daily basis. Examples of some expenses are as follows:

i) Investment Management Fees:

a. As per Request for Proposal (RFP) for selection of sponsors of pension funds for National Pension System (NPS) for government sector schemes, private sector schemes and other schemes regulated/ administered by PFRDA, Investment Management Fees is charged by the Pension Fund on the slab structure on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds and is calculated on the daily assets managed upto four decimal points and truncated thereof. These rates of IMF are reviewed by the Authority in a period of five (5) years from the date of implementation.

b. The Investment Management Fee is inclusive of all transaction related charges except brokerage on equity transactions as permitted and custodian charges along with applicable taxes thereon.

c. Management Fee is charged in percentage in accordance with following slab structure of Asset Under Management.

Table A: IMF for Non-Government Sector Subscribers (NGS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 25,000	0.12%
Above 25,000 to 50,000	0.08%
Above 50,000 to 1,50,000	0.06%

Above 1,50,000	0.04%

Table B: IMF for Government Sector Subscribers (GS)

AUM Slabs (₹ Crore)	Investment Management Fee (IMF) (as % of AUM)
Up to 10,000	0.09%
Above 10,000 to 50,000	0.06%
Above 50,000 to 1,50,000	0.05%
Above 1,50,000	0.03%

List of Schemes with the Government and Non-Government IMF Structure

Government Sector (GS) Subscribers	Non-Government Sector (NGS) Subscribers
Scheme CG	Scheme E Tier I (NGS)
Scheme SG	Scheme C Tier I (NGS)
Scheme UPS CG	Scheme G Tier I (NGS)
UPS Pool CG Scheme	Scheme E Tier II
Scheme APY	Scheme C Tier II
APY Fund Scheme	Scheme G Tier II
NPS Lite	NPS Sanchay Scheme
Composite Tier II Scheme	NPS Sanchay Scheme
Tier II Tax Saver Scheme	
Scheme E Tier I (GS)	
Scheme C Tier I (GS)	
Scheme G Tier I (GS)	
Scheme Corporate CG	

ii) NPS Trust Fees have been calculated as a fixed percentage of scheme Net Asset Value as per Circular No. NPST-20021/1/2020-Pension Fund/24880 dated 9.11.2023 and as per circular No. 1/20/2015/NPST/11442 dated 26.07.2019 upto 12.11.2023 issued by NPS Trust.

iii) Custodian Charges are computed on daily Asset value based on the rate agreed by PFRDA.

iv) CRA Charges are debited based on information received from the CRA. The same are paid by the subscribers through liquidation of units in the schemes. Hence, the CRA charges are reversed in the revenue accounts.

v) The fees payable to the Authority are not charged to the scheme.

vi) All expenses are gross of taxes wherever applicable. Any subsequent refund on this account is credited back to the scheme/fund.

F. Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

G. Unit Capital and Unit Premium Reserve

Unit Capital is tallied with CRA records on daily basis. Difference between the issue/redemption price and face value of the units is credited / debited to unit premium reserve.

H. Computation of the Net Asset Value (NAV):
The NAV of the units is determined by dividing the net assets including investments recognized and valued as per the accounting policies by the number of outstanding units on the valuation date.

I. The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The aggregate net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.

J. As per the unbundled architecture of National Pension Scheme, unit allocations and redemptions are accounted by PFM on the basis of consolidated data received from the CRAs.

K. Other Notes

I. Unit Capital:
Units are created and redeemed based on the intimation provided by CRA and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to Unit Premium reserve.

II. The Investment Management Fees Including GST during the half year ending September 30 ,2026 is Rs.473.

III. The NPS Trust Fee accrued during Current half year ending September 30 ,2026 is Rs10.

IV. The POP charges accrued during Current half year ending September 30 ,2026 is Rs. 721

V. Transactions and Balances with Related Party:

Sr No.	Name of the Related Party/ Sponsor	Nature of Transaction	September 30, 2026 Amount (Rs.)	September 30, 2025 Amount (Rs.)
A.	LIC Housing Finance Ltd (Associate)	Debt- Investment	0	0
		Debt- Dis-Investment	0	0
		Total Debt Holding Book Value (Market Value)	0	0
		Interest Received	0	0
B.	LIC of India (Sponsor)	Equity-Investment	0	0



		Total Equity Holding Book Value (Market Value)	0	0
		Dividend	0	0
C.	LIC Mutual Fund Overnight and Liquid Fund	Investment	0	0
		Redemption	0	0
D.	LIC Pension Fund Ltd.	Management Fees(excl.GST)	401	-

VI. Purchase/Sale of Investments:

The aggregate value of purchase and sales of investments during the year expressed as a percentage of average daily net assets are as under:

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of purchase (except liquid funds) (Rs.)	51,70,802	-
% of average daily net assets	459.24%	-

Particulars	September 30, 2026	September 30, 2025
Aggregate Value of sales (except liquid funds) (Rs.)	(14,200,00)	-
% of average daily net assets	126.12%	-

VII. Net Unrealized gain/Loss as a % to Net Assets is as under:

	September 30, 2026		September 30, 2025	
Particulars	Amount (Rs.)	% to net Assets	Amount (Rs.)	% to net Assets
Net Unrealized Gain / (Loss)	2,095	0.07%	0	0

VIII. Total Value of investment falling under each major industry group
(which constitute not less than 5% of total investment related to that classification)

a) Equity Group:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
			-	-
Total amount invested in Equity	-		-	

b) Corporate Bonds & Debentures:

Particulars	September 30, 2026		September 30, 2025	
Industry Group	Amount of Investment (Rs.)	%	Amount of Investment (Rs.)	%
			-	-
Total amount invested in Corporate Bonds & Debentures	-		-	

IX . CCIL Margin for investment in Government Securities-NIL

X. Default Assets:

As per the PFRDA Addendum dated 16th Nov.,2023, to the Valuation Guidelines for securities held under NPS issued vide circular no. PFRDA/2019/23/REG-PF/4 dated 21st November 2019, Investments are classified as "Default" if the interest and/or principal amount has not been received on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

XI Contingent Liability: NIL

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Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC NPS SANCHAY SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
Government Securities and Related Investments						
Equity						
ICICI BANK LTD.	INE090A01021	Monetary intermediation of banks	13	17,182	.59%	
RELIANCE INDUSTRIES LTD.	INE002A01018	Production of liquid&gaseous fuels	12	14,244	.49%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of banks	13	12,474	.43%	
BHARATI AIRTEL	INE397D01024	Operating telecommunication network	07	12,299	.42%	
LARSEN AND TOUBRO LTD	INE018A01030	Construction of utility projects	03	11,280	.38%	
AXIS BANK LIMITED	INE238A01034	Monetary intermediation of banks	08	9,808	.33%	
BAJAJ FINANCE LIMITED	INE296A01032	Other Credit Granting	08	7,675	.26%	
AVENUE SUPERMARTS LTD	INE192R01011	Retail sale	02	7,603	.26%	
EICHER MOTORS LIMITED	INE066A01021	Manuf of motorcycle,scooter etc	01	7,150	.24%	
HDFC AMC LIMITED	INE127D01025	Management of mutual funds	03	6,842	.23%	
ABB LTD.	INE117A01022	Manufc elec dist & control apparatu	01	6,776	.23%	
BHARAT ELECTRONICS LIMITED	INE263A01024	Manufacture of Radar Equipment	17	6,601	.22%	
HINDALCO INDUSTRIES LIMITED.	INE038A01020	Manufacture of Aluminium by alumina	07	6,593	.22%	
MAHINDRA & MAHINDRA LTD.	INE101A01026	Manuf of tractor used in agricultur	02	5,900	.20%	
SUN PHARMACEUTICALS INDUSTRIES LTD.	INE044A01036	Manufacture of medicinal substances	03	5,450	.19%	
HERO MOTOCORP LTD.	INE158A01026	Manuf of motorcycle,scooter etc	01	5,241	.18%	
ALKEM LABORATORIES LIMITED	INE540L01014	Manufacture of Other Pharmaceutical	01	5,164	.18%	
BRITANIA INDUSTRIES LTD	INE216A01030	Manuf.of Biscuties cakes & pastries	01	4,830	.16%	
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	INE765G01017	Non Life Insurance	03	4,770	.16%	
CUMMINS INDIA LIMITED	INE298A01020	MANF ENGINES TURBINES	01	4,760	.16%	
TITAN INDUSTRIES LTD.	INE280A01028	Manuf. of jewellery of gold,silver	01	4,587	.16%	
KOTAK MAHINDRA BANK LTD.	INE237A01036	Monetary intermediation of banks	10	4,170	.14%	
TVS MOTOR COMPANY LTD	INE494B01023	Manuf of motorcycle,scooter etc	01	4,106	.14%	
LUPIN LTD.	INE326A01037	Manufacture of medicinal substances	02	4,060	.14%	
SIEMENS LTD.	INE003A01024	Manufacture of other electric equip	01	3,726	.13%	
NATIONAL HYDRO POWER CORPORATION LTD	INE848E01016	Power generatio by Hydropower plant	50	3,641	.12%	
OIL INDIA LTD	INE274J01014	Servic Incident to onShore oil extr	08	3,589	.12%	
BAJAJ FINSERV LIMITED	INE918I01026	Activities of holding companies	02	3,462	.12%	
SBI LIFE INSURANCE COMPANY LTD	INE123W01016	LIFE INSURANCE	02	3,393	.12%	
FEDERAL BANK LIMITED	INE171A01029	Monetary intermediation of banks	10	3,174	.11%	
GRASIM INDUSTRIES LTD.	INE047A01021	MANF SYNTHETIC ARTIFICIAL FILAMENT	01	3,062	.10%	
UNION BANK OF INDIA	INE692A01016	Monetary intermediation of banks	17	2,907	.10%	
TATA STEEL LIMITED	INE081A01020	Manuf. of rolled products of steel	15	2,765	.09%	
CIPLA LTD.	INE059A01026	Manufacture of medicinal substances	02	2,692	.09%	
NESTLE INDIA LTD	INE239A01024	Manufacture of other dairy products n.e.c.	02	2,620	.09%	
MANKIND PHARMA LIMITED	INE634S01028	Manufacture of alopathic pharmaceut	01	2,504	.09%	
SRF LIMITED	INE647A01010	Manufacture of organic and inorganic chemical	01	2,473	.08%	
DR. REDDYSLABORATORIES LTD.	INE089A01031	Manufacture of medicinal substances	02	2,466	.08%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes	01	2,403	.08%	
BANK OF BARODA	INE028A01039	Monetary intermediation of banks	10	2,306	.08%	

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Name of the scheme :NPS TRUST A/C LIC NPS SANCHAY SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
VOLTAS LIMITED	INE226A01021	Manufactur of air-condition machine	02	2,140	.07%	
BHARAT PETROLEUM CORPORATION LIMITED	INE029A01011	Production of liquid&gaseous fuels	07	2,122	.07%	
BHARAT FORGE LTD	INE465A01025	Forging,presing&roll forming metal	01	1,926	.07%	
ASHOK LEYLAND LTD.	INE208A01029	Manufacture of commercial vehicles	12	1,850	.06%	
TATA POWER LTD.	INE245A01021	Power generation by thermal plants	05	1,795	.06%	
NATIONAL STOCK EXCHANGE INDIA LTD	INE721I01024	ADMINISTRATION OF FINANCIAL MARKETS	01	1,763	.06%	
CG POWER & INDUSTRIAL SOLUTIONS LTD	INE067A01029	Manufacture of electric motors	02	1,708	.06%	
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	INE775A01035	Manufacture of parts and accessories of MV	10	1,633	.06%	
NTPC LTD	INE733E01010	Power generation by thermal plants	05	1,614	.05%	
PIDILITE INDUSTRIES LIMITED	INE318A01026	MANF GILATINE GLUES ADHESIVES	01	1,465	.05%	
POWER GRID CORPORATION OF INDIA LTD	INE752E01010	Transmission of electric energy	05	1,303	.04%	
OIL AND NATURAL GAS CORPORATION LTD	INE213A01029	On shore extraction of crude petrol	05	1,129	.04%	
INDIAN HOTELS COMPANY LTD	INE053A01029	Hotels and Motels	01	729	.02%	
DLF LIMITED	INE271C01023	Real estate activities	01	674	.02%	
		Sub Total	**304**	**2,48,595**	**8.47%**	
Debt Instruments and Related Investments						
Debt						
Short-term Debt Instruments and Related Investments						
Government Securities						
7.09% GS 2054 (05.08.2054)	IN0020240118	GOVERNMENT SECURITIES	500	46,731	1.59%	
7.06% GS 2041 (27.07.2041)	IN0020260041	GOVERNMENT SECURITIES	300	29,161	.99%	
7.49% TAMIL NADU SGS 2036(05.08.2036)	IN3120260093	STATE GOVERNMENT SECURITIES	250	24,387	.83%	
6.94% GS 2036 (11.05.2036)	IN0020260025	GOVERNMENT SECURITIES	100	9,836	.34%	
7.30% GS 2053 (19.06.2053)	IN0020230051	GOVERNMENT SECURITIES	100	9,602	.33%	
		Sub Total	**1,250**	**1,19,717**	**4.08%**	
Equities and Related Investments						
Mutual Fund Units						
SBI Overnight Fund Direct Plan Growth Option	INF200K01TK5	Management of mutual funds	557	24,99,186	85.16%	
		Sub Total	**557**	**24,99,186**	**85.16%**	
Asset Backed, Trust Structured and Miscellaneous Investments						
TREPS			**00**	**67,127**	**2.29%**	
Cash/Cash equivalent & Net Current Assets			**2,111**	**29,34,625**	**100.00%**	
		GRAND TOTAL				
Average Maturity of Portfolio (in yrs)				19.42		
Modified Duration				09.46		
Yield to Maturity (%)				07.59		
Net NPA				00.00		
Credit Rating Exposure						
AAA				00	.00%	
AA+				00	.00%	
AA				00	.00%	
AA-				00	.00%	

Name of the Pension Fund : LIC PENSION FUND LIMITED
Name of the scheme :NPS TRUST A/C LIC NPS SANCHAY SCHEME
Portfolio Statement as on : 30-09-2026

(Amount in 'Rs.')

PARTICULARS	ISIN NO.	INDUSTRY	QUANTITY	TOTAL MARKET VALUE	% OF PORTFOLIO	RATINGS
A+				00	.00%	
A				00	.00%	
A-				00	.00%	
BBB+				00	.00%	
BBB				00	.00%	
BBB-				00	.00%	
Below Invest Grade				00	.00%	
		Sub Total		00	.00%	
	GRAND TOTAL			2934624.5		
	UNIT OUTSTANDING			291193.1974		
	NAV PER UNIT (Rs.)			10.0779		

NAV DATE	NAV
30-Sep-26	10.0779
01-Sep-26	10.0713

Infrastructure investment 0.00

NPA details

Description	ISIN	Total Amount Due	% To AUM	Total Amount of Haircut	% To AUM