

Annual Report on the implementation of every Principle of the Stewardship Policy of the Company for the financial year 2025-26

Sr No.	Particulars of Principles of Stewardship Policy	Status (Deviation, Partly complied, Not complied, complied)	Reason/ Justification for deviation or non-compliance
1	Principle 1 Pension Funds should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, and review and update it periodically.	Complied	The Company has formulated a Stewardship Policy as approved in the Board meeting held on 05.12.2019. The Board of LIC Pension fund Limited reviewed the policy on 25.07.2025 and updated on the website of the Company.
2	Principle 2 Pension Funds should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	Managing the conflict of Interest is an integral part of the policy. Necessary declarations from employees/key personnel are taken at regular intervals to adhere to guidelines issued in the circular by the Authority.
3	Principle 3 Pension Funds should monitor their investee companies.	Complied	The Company is monitoring the Investee companies on an ongoing basis.
4	Principle 4 Pension Funds should have a clear policy on intervention in	Complied	The company has a clear policy on intervention for investee companies.

CIN: U66020MH2007PLC176066

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1st Floor, Plot No. 194
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	their investee companies. Pension Funds should also have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the ultimate investors, which should be disclosed.		The Company has adequate mechanisms in place for intervention in the investee companies as and when required.
5	Principle 5 Pension Funds should have a clear policy on voting and disclosure of voting activity	Complied	The Company has formulated an e-voting committee and disclosed e-voting activity by making their own voting decisions in the investee company.
6	Principle 6 Pension Funds should report periodically on their stewardship activities.	Complied	A report on the implementation have been submitted to PFRDA on going basis and Annual Compliance shall be made available on the website of the Company on an Annual basis.

For LIC Pension Fund Limited
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