

LIC PENSION FUND LIMITED

HALF YEARLY

**UN-AUDITED FINANCIAL
STATEMENTS**

OF

ALL THE SCHEMES

AS AT 30-SEPTEMBER-2025

	INDEX	Page Nos.
1	<u>Financial Statements Scheme CG</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	1 2 3-5
2	<u>Financial Statements Scheme SG</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	6 7 8-10
3	<u>Financial Statements Scheme NPS Lite</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	11 12 13-15
4	<u>Financial Statements Scheme Corp CG</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	16 17 18-20
5	<u>Financial Statements Scheme E Tier-I</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	21 22 23-25
6	<u>Financial Statements Scheme C Tier-I</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	26 27 28-30
7	<u>Financial Statements Scheme G Tier-I</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	31 32 33-35
8	<u>Financial Statements Scheme E Tier-II</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	36 37 38-40
9	<u>Financial Statements Scheme C Tier-II</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	41 42 43-45

10	<u>Financial Statements Scheme G Tier-II</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	46 47 48-50
11	<u>Financial Statements Scheme APY</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	51 52 53-55
12	<u>Financial Statements Scheme A TIER I</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	56 57 58-60
13	<u>Financial Statements Scheme Tax Saver Tier-2</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	61 62 63-65
14	<u>Financial Statements Scheme APY FUND</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	66 67 68-70
15	<u>Financial Statements Scheme NPS TIER II COMPOSITE</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	71 72 73-75
16	<u>Financial Statements Scheme UPS CG</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	76 77 78-80
17	<u>Financial Statements Scheme UPS Pool CG</u> i) Balance Sheet ii) Revenue Account iii) Notes to Financial Statements	81 82 83-85

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME CENTRAL GOVERNMENT

Particulars	Schedule	(In ₹)	30-Sep-25	30-Sep-24
<u>Liabilities</u>				
Unit Capital	1		2,38,95,65,82,931	2,33,55,86,70,795
Reserves and Surplus	2		9,07,14,47,23,411	8,33,95,96,95,692
Current Liabilities and Provisions	3		5,16,72,91,765	2,12,68,11,956
Total Liabilities			11,51,26,85,98,107	10,69,64,51,78,443
<u>Assets</u>				
Investments	4		11,29,43,83,24,543	10,49,03,25,41,383
Deposits	5		-	-
Other Current Assets	6		21,83,02,73,564	20,61,26,37,060
Total Assets			11,51,26,85,98,107	10,69,64,51,78,443
(a) Net assets as per Balance Sheets			11,46,10,13,06,342	10,67,51,83,66,487
(b) Number of units outstanding			23,89,56,58,293	23,35,58,67,080

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025
Place: Mumbai

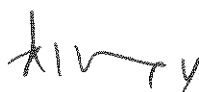
LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME CENTRAL GOVERNMENT

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
<u>Income</u>		
Dividend	1,73,06,23,696	1,34,97,60,454
Interest	33,09,30,39,052	30,97,88,21,094
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	3,80,99,94,562	10,49,68,35,330
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	5,90,05,45,732	27,96,28,11,112
Other Income	1,49,36,917	70,09,658
Total Income (A)	44,54,91,39,959	70,79,52,37,648
<u>Expenses and losses</u>		
Unrealised losses in value of investments	12,08,49,63,720	-
Provision for investments classified as default	-	2,72,68,324
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	25,76,41,168	11,15,45,834
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	26,85,64,256	25,08,61,806
NPS Trust reimbursement of expenses	1,73,24,306	1,54,93,305
Depository and settlement charges	34,97,873	29,98,412
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	11	6
Central Record keeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	12,63,19,91,334	40,81,67,687
Surplus/(Deficit) for the year (A-B)	31,91,71,48,625	70,38,70,69,961
Less: Amount transferred to Unrealised appreciation account	(6,18,44,17,988)	27,96,28,11,112
Less: Amount transferred to General Reserve	38,10,15,66,613	42,42,42,58,849
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


 MD & CEO

 Date: 15.10.2025
 Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	2,39,13,26,87,919	2,32,31,26,35,821
Add: Units issued during the year	14,07,70,93,463	14,43,05,31,430
Less: Units redeemed during the year	14,25,31,98,451	13,18,44,96,456
Outstanding at the end of the year (₹)	2,38,95,65,82,931	2,33,55,86,70,795
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	23,91,32,68,792	23,23,12,63,582
Add: Units issued during the year	1,40,77,09,346	1,44,30,53,143
Less: Units redeemed during the year	1,42,53,19,845	1,31,84,49,645
Outstanding Units at the end of the year	23,89,56,58,293	23,35,58,67,080

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	4,12,59,89,94,593	3,88,97,82,65,205
Add: Premium on Units issued	53,12,49,15,437	48,77,95,48,604
Less: Premium on Units redeemed	54,05,62,85,240	44,97,76,62,523
Add: Transfer from General Reserve	-	-
Closing Balance	4,11,66,76,24,790	3,92,78,01,51,286
General Reserve		
Opening Balance	3,70,45,74,32,933	2,94,12,39,57,355
Add: Transfer from Revenue Account	38,10,15,66,613	42,42,42,58,849
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in Valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	4,08,55,89,99,546	3,36,54,82,16,204
Unrealised Appreciation Account		
Opening Balance	93,10,25,17,063	76,66,85,17,090
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(6,18,44,17,988)	27,96,28,11,112
Closing Balance	86,91,80,99,075	1,04,63,13,28,202
Total Reserves	9,07,14,47,23,411	8,33,95,96,95,692

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	5,02,88,589	4,75,21,328
Contract for Purchase of Investments	15,00,67,650	80,86,83,750
Provisions	-	-
Redemption Payable	4,96,69,35,526	1,27,06,06,878
TDS Payable	-	-
Total Current liability	5,16,72,91,765	2,12,68,11,956
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	1,92,92,72,76,419	1,57,57,22,05,224
Preference Shares	1,25,88,454	-
Debentures and Bonds	2,43,26,37,26,091	2,63,85,98,07,016
Central and State Government Securities including bonds guaranteed/fully serviced by Government	6,76,75,91,39,649	6,17,11,20,64,411
Commercial Paper	-	-
Treasury Bills	-	-
AIP's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	12,90,84,750	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	16,34,65,09,180	10,48,84,64,732
Total investments	11,29,43,83,24,543	10,49,03,25,41,383
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	2,49,95,198	9,18,91,289
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	38,69,90,676	-
Outstanding and accrued income	21,38,29,38,899	20,48,98,12,888
Advance, Deposits - etc	3,00,00,000	3,00,00,000
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	53,48,791	9,32,883
Redemption receivable on Investment Classified as "Default"	35,00,00,000	1,89,10,68,365
Less: Provision for assets Investment Classified as "Default"	(35,00,00,000)	(1,89,10,68,365)
Others	3,32,50,000	27,93,76,181
Interest Receivable on Investment classified as "Default"	(3,32,50,000)	(27,93,76,181)
Less: Provision for interest on Investment classified as "Default"	(3,32,50,000)	(27,93,76,181)
Total other Current Assets	21,83,02,73,564	20,61,26,37,060

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME STATE GOVERNMENT

Particulars	Schedule	(In ₹)	
		30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	5,88,12,78,54,132	5,28,23,04,30,425
Reserves and Surplus	2	19,22,08,89,90,104	16,20,16,67,99,728
Current Liabilities and Provisions	3	1,48,96,23,031	2,12,78,52,353
Total Liabilities		25,11,70,64,67,267	21,50,52,50,82,506
Assets			
Investments	4	24,63,34,82,95,125	21,09,65,92,44,179
Deposits	5	-	-
Other Current Assets	6	48,35,81,72,142	40,86,58,38,327
Total Assets		25,11,70,64,67,267	21,50,52,50,82,506
(a) Net assets as per Balance Sheets		25,10,21,68,44,236	21,48,39,72,30,153
(b) Number of units outstanding		58,81,27,85,413	52,82,30,43,043

For LIC Pension Fund Ltd


 MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME STATE GOVERNMENT

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	3,48,95,09,166	2,62,45,34,293
Interest	70,46,64,11,963	60,40,94,35,026
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	5,79,49,75,029	9,85,16,73,857
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	14,09,67,55,440	66,69,18,07,829
Other Income	1,25,38,263	97,62,054
Total Income (A)	93,86,01,89,861	1,39,58,72,13,059
Expenses and losses		
Unrealised losses in value of investments	26,52,03,83,486	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	71,76,95,660	9,21,86,743
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	56,85,90,120	49,17,86,110
NPS Trust reimbursement of expenses	3,66,80,440	3,03,76,404
Depository and settlement charges	77,97,049	50,88,649
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	24	12
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	27,85,11,46,779	61,94,37,918
Surplus/(Deficit) for the year (A-B)	66,00,90,43,082	1,38,96,77,75,141
Less: Amount transferred to Unrealised appreciation account	(12,42,36,28,046)	66,69,18,07,829
Less: Amount transferred to General Reserve	78,43,26,71,128	72,27,59,67,312
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd



MD & CEO



Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	5,57,60,29,30,717	5,04,10,78,06,930
Add: Units issued during the year	38,41,29,44,398	33,24,23,31,954
Less: Units redeemed during the year	7,88,80,20,983	9,11,97,08,459
Outstanding at the end of the year (₹)	5,88,12,78,54,132	5,28,23,04,30,425
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	55,76,02,93,072	50,41,07,80,693
Add: Units issued during the year	3,84,12,94,440	3,32,42,33,195
Less: Units redeemed during the year	78,88,02,098	91,19,70,845
Outstanding Units at the end of the year	58,81,27,85,413	52,82,30,43,043

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	9,78,13,86,95,813	8,17,94,60,54,512
Add: Premium on Units issued	1,25,15,50,57,853	96,88,96,35,489
Less: Premium on Units redeemed	25,71,21,18,680	26,71,53,05,407
Add: Transfer from General Reserve	-	-
Closing Balance	10,77,58,16,34,986	8,88,12,03,84,594
General Reserve		
Opening Balance	6,00,11,91,36,143	4,59,47,71,18,709
Add: Transfer from Revenue Account	78,43,26,71,128	72,27,59,67,312
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	6,78,55,18,07,271	5,31,75,30,86,021
Unrealised Appreciation Account		
Opening Balance	1,78,37,91,75,893	1,33,60,15,21,284
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(12,42,36,28,046)	66,69,18,07,829
Closing Balance	1,65,95,55,47,847	2,00,29,33,29,113
Total Reserves	19,22,08,89,90,104	16,20,16,67,99,728

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	10,89,27,917	9,41,28,825
Contract for Purchase of Investments	85,48,67,301	1,13,40,80,250
Provisions	-	-
Redemption Payable	52,58,27,813	89,96,43,278
TDS Payable	-	-
Total Current liability	1,48,96,23,031	2,12,78,52,353
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	4,09,94,80,54,329	3,16,96,82,94,647
Preference Shares	2,51,20,967	-
Debentures and Bonds	5,38,78,88,23,601	5,28,84,02,39,363
Central and State Government Securities including bonds guaranteed/fully serviced by Government	14,73,68,60,94,467	12,35,73,75,19,121
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	20,56,71,450	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	40,69,45,30,311	28,11,31,91,048
Total investments	24,63,34,82,95,125	21,09,65,92,44,179
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	11,98,64,565	22,38,15,797
Cash in hand	-	-
Sundry Debtors	50	-
Contracts for sale of investments	1,21,24,20,956	-
Outstanding and accrued income	46,98,23,62,151	40,60,68,31,097
Advance, Deposits - etc	3,27,00,000	3,02,00,000
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	1,08,24,420	49,91,433
Redemption receivable on Investment Classified as "Default"	65,00,00,000	2,87,62,75,543
Less: Provision for assets Investment Classified as "Default"	(65,00,00,000)	(2,87,62,75,543)
Others	6,17,50,000	36,60,39,472
Interest Receivable on Investment classified as "Default"	(6,17,50,000)	(36,60,39,472)
Less: Provision for interest on Investment classified as "Default"	(6,17,50,000)	(36,60,39,472)
Total other Current Assets	48,35,81,72,142	40,86,58,38,327

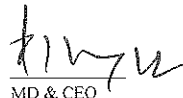
LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME NPS LITE GOVERNMENT PATTERN

Particulars	Schedule	(In ₹)	
		30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	4,63,34,81,283	4,62,24,76,996
Reserves and Surplus	2	13,74,81,07,294	12,87,64,56,304
Current Liabilities and Provisions	3	57,82,833	89,99,917
Total Liabilities		18,38,73,71,410	17,50,79,33,217
Assets			
Investments	4	18,04,02,88,526	17,18,63,88,853
Deposits	5	-	-
Other Current Assets	6	34,70,82,884	32,15,44,364
Total Assets		18,38,73,71,410	17,50,79,33,217
(a) Net assets as per Balance Sheets		18,38,15,88,577	17,49,89,33,300
(b) Number of units outstanding		46,33,48,127	46,22,47,699

For LIC Pension Fund Ltd



MD & CEO

Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30,2025- SCHEME NPS LITE GOVERNMENT PATTERN

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	2,85,20,694	2,24,64,306
Interest	52,91,64,609	51,06,08,656
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	10,63,44,412	19,17,03,873
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	97,01,581	42,05,82,949
Other Income	1,41,152	10
Total Income (A)	67,38,72,448	1,14,53,59,794
Expenses and losses		
Unrealised losses in value of investments	15,90,91,251	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	10,96,412	9,00,650
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	42,76,123	40,92,084
NPS Trust reimbursement of expenses	2,75,840	2,52,729
Depository and settlement charges	64,442	40,623
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	16,48,04,068	52,86,086
Surplus/(Deficit) for the year (A-B)	50,90,68,381	1,14,00,73,708
Less: Amount transferred to Unrealised appreciation account	(14,93,89,669)	42,05,82,949
Less: Amount transferred to General Reserve	65,84,58,050	71,94,90,759
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO



Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	4,63,10,32,010	4,59,78,02,444
Add: Units issued during the year	7,85,62,105	8,33,85,522
Less: Units redeemed during the year	7,61,12,832	5,87,10,970
Outstanding at the end of the year (₹)	4,63,34,81,283	4,62,24,76,996
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	46,31,03,201	45,97,80,244
Add: Units issued during the year	78,56,211	83,38,552
Less: Units redeemed during the year	76,11,283	58,71,097
Outstanding Units at the end of the year	46,33,48,127	46,22,47,699

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	2,75,88,52,545	2,67,09,22,189
Add: Premium on Units issued	23,19,26,769	21,94,53,586
Less: Premium on Units redeemed	22,53,41,646	15,52,99,803
Add: Transfer from General Reserve	-	-
Closing Balance	2,76,54,37,668	2,73,50,75,972
General Reserve		
Opening Balance	9,11,58,29,797	7,78,05,05,151
Add: Transfer from Revenue Account	65,84,58,050	71,94,90,759
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	9,77,42,87,847	8,49,99,95,910
Unrealised Appreciation Account		
Opening Balance	1,35,77,71,448	1,22,08,01,473
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	14,93,89,669	42,05,82,949
Closing Balance	1,20,83,81,779	1,64,13,84,422
Total Reserves	13,74,81,07,294	12,87,64,56,304

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	8,08,790	7,68,921
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	49,74,043	82,30,996
TDS Payable	-	-
Total Current liability	57,82,833	89,99,917

	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	3,18,91,94,772	2,56,96,15,723
Preference Shares	2,26,364	-
Debentures and Bonds	3,86,33,36,545	3,98,24,91,619
Central and State Government Securities including bonds guaranteed/fully serviced by Government	10,50,28,27,321	10,22,13,21,163
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	48,47,03,524	41,29,60,348
Total investments	18,04,02,88,526	17,18,63,88,853

	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

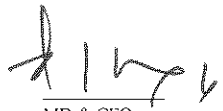
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	9,09,907	46,49,911
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	81,13,171	-
Outstanding and accrued income	33,79,50,184	31,68,66,328
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	1,09,622	28,125
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	34,70,82,884	32,15,44,364

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME CORP CG

Particulars	Schedule	(In ₹)	
		30-Sep-25	30-Sep-24
<u>Liabilities</u>			
Unit Capital	1	15,17,42,90,008	14,58,45,41,776
Reserves and Surplus	2	32,77,10,57,236	29,45,97,37,993
Current Liabilities and Provisions	3	10,13,68,141	75,71,659
Total Liabilities		48,04,67,15,385	44,05,18,51,428
<u>Assets</u>			
Investments	4	47,10,08,31,663	43,18,37,83,814
Deposits	5	-	-
Other Current Assets	6	94,58,83,722	86,80,67,614
Total Assets		48,04,67,15,385	44,05,18,51,428
(a) Net assets as per Balance Sheets		47,94,53,47,244	44,04,42,79,768
(b) Number of units outstanding		1,51,74,29,000	1,45,84,54,178

For LIC Pension Fund Ltd


MD & CEO

Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME CORP CG

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	7,34,34,647	5,31,06,756
Interest	1,41,33,63,723	1,23,77,42,300
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	22,73,10,290	26,35,23,237
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	18,61,13,128	1,31,83,66,784
Other Income	1,41,007	5
Total Income (A)	1,90,03,62,795	2,87,27,39,082
Expenses and losses		
Unrealised losses in value of investments	62,24,39,865	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	58,07,618	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,13,74,991	1,00,49,355
NPS Trust reimbursement of expenses	7,33,742	6,20,744
Depository and settlement charges	1,64,661	1,00,899
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	64,05,20,877	1,07,70,998
Surplus/(Deficit) for the year (A-B)	1,25,98,41,918	2,86,19,68,084
Less: Amount transferred to Unrealised appreciation account	(43,63,26,737)	1,31,83,66,784
Less: Amount transferred to General Reserve	1,69,61,68,655	1,54,36,01,300
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	15,59,48,49,637	13,76,34,69,498
Add: Units issued during the year	1,06,80,49,234	1,09,30,93,545
Less: Units redeemed during the year	1,48,86,08,863	27,20,21,267
Outstanding at the end of the year (₹)	15,17,42,90,008	14,58,45,41,776
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,55,94,84,964	1,37,63,46,950
Add: Units issued during the year	10,68,04,923	10,93,09,355
Less: Units redeemed during the year	14,88,60,886	2,72,02,127
Outstanding Units at the end of the year	1,51,74,29,000	1,45,84,54,178
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	11,91,80,09,499	8,33,25,14,626
Add: Premium on Units issued	2,30,75,33,399	2,07,20,25,056
Less: Premium on Units redeemed	3,21,89,57,790	52,01,10,545
Add: Transfer from General Reserve	-	-
Closing Balance	11,00,65,85,108	9,88,44,29,137
General Reserve		
Opening Balance	17,56,16,53,779	14,54,47,66,543
Add: Transfer from Revenue Account	1,69,61,68,655	1,54,36,01,300
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	19,25,78,22,434	16,08,83,67,843
Unrealised Appreciation Account		
Opening Balance	2,94,29,76,431	2,16,85,74,229
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(43,63,26,737.00)	1,31,83,66,784
Closing Balance	2,50,66,49,694	3,48,69,41,013
Total Reserves	32,77,10,57,236	29,45,97,37,993

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	21,03,364	19,32,279
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	9,92,64,777	56,39,380
TDS Payable	-	-
Total Current liability	10,13,68,141	75,71,659
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	8,03,58,81,747	6,51,95,29,003
Preference Shares	6,00,095	-
Debentures and Bonds	10,20,27,94,322	10,36,47,86,491
Central and State Government Securities including bonds guaranteed/fully serviced by Government	28,16,40,03,970	25,65,47,52,432
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	24,09,300	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	69,51,42,229	64,47,15,888
Total investments	47,10,08,31,663	43,18,37,83,814
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

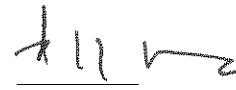
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	19,38,921	92,58,694
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	1,40,06,462	-
Outstanding and accrued income	92,96,68,546	85,87,21,535
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	2,69,793	87,385
Redemption receivable on Investment Classified as "Default"	-	3,75,53,565
Less: Provision for assets Investment Classified as "Default"	-	(3,75,53,565)
Others	-	23,86,219
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	(23,86,219)
Total other Current Assets	94,58,83,722	86,80,67,614

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME E TIER I

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	15,66,47,57,936	13,46,46,83,585
Reserves and Surplus	2	54,48,46,54,411	49,47,89,07,160
Current Liabilities and Provisions	3	4,66,22,969	10,90,03,816
Total Liabilities		70,19,60,35,316	63,05,25,94,561
Assets			
Investments	4	70,04,77,05,685	63,00,83,41,543
Deposits	5	-	-
Other Current Assets	6	14,83,29,631	4,42,53,018
Total Assets		70,19,60,35,316	63,05,25,94,561
(a) Net assets as per Balance Sheets		70,14,94,12,347	62,94,35,90,745
(b) Number of units outstanding		1,56,64,75,793	1,34,64,68,358

For LIC Pension Fund Ltd


MD & CEO



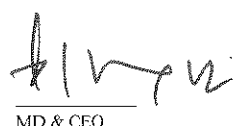
Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME E TIER I

Particulars	(In ₹)	30-Sep-25	30-Sep-24
Income			
Dividend		60,15,22,404	49,81,31,638
Interest		-	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)		1,12,19,48,035	1,67,88,86,059
Profit on inter-scheme transfer/sale of investments		-	-
Unrealised gain on appreciation in investments		2,07,92,06,044	6,93,68,04,415
Other Income		337	-
Total Income (A)		3,80,26,76,820	9,11,38,22,112
Expenses and losses			
Unrealised losses in value of investments		-	-
Provision for investments classified as default		-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		9,14,02,535	80,85,914
Loss on inter-scheme transfer/sale of investments		-	-
Investment Management fees		1,56,38,527	1,39,38,746
NPS Trust reimbursement of expenses		10,08,974	8,61,176
Depository and settlement charges		2,00,829	1,10,306
Brokerage on equity transactions		-	-
Stamp Duty		-	-
Custodian fees		-	-
Central Recordkeeping Agency Fees		-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges		-	-
Others		-	-
Total Expenditure (B)		10,82,50,865	2,29,96,142
Surplus/(Deficit) for the year (A-B)		3,69,44,25,955	9,09,08,25,970
Less: Amount transferred to Unrealised appreciation account		2,07,92,06,044	6,93,68,04,415
Less: Amount transferred to General Reserve		1,61,52,19,911	2,15,40,21,555
Amount carried forward to Balance Sheet		-	-

For LIC Pension Fund Ltd


MD & CEO



Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	14,50,79,23,628	12,94,83,60,389
Add: Units issued during the year	1,90,85,08,136	1,74,32,79,304
Less: Units redeemed during the year	75,16,73,828	1,22,69,56,108
Outstanding at the end of the year (₹)	15,66,47,57,936	13,46,46,83,585
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,45,07,92,363	1,29,48,36,039
Add: Units issued during the year	19,08,50,814	17,43,27,930
Less: Units redeemed during the year	7,51,67,383	12,26,95,611
Outstanding Units at the end of the year	1,56,64,75,793	1,34,64,68,358

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	23,44,41,47,779	18,36,83,90,545
Add: Premium on Units issued	6,56,90,41,347	5,76,37,76,944
Less: Premium on Units redeemed	2,58,99,57,422	4,07,23,71,086
Add: Transfer from General Reserve	-	-
Closing Balance	27,42,32,31,704	20,05,97,96,403
General Reserve		
Opening Balance	8,51,22,79,984	4,26,02,05,856
Add: Transfer from Revenue Account	1,61,52,19,911	2,15,40,21,555
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	10,12,74,99,895	6,41,42,27,411
Unrealised Appreciation Account		
Opening Balance	14,85,47,16,768	16,06,80,78,931
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	2,07,92,06,044	6,93,68,04,415
Closing Balance	16,93,39,22,812	23,00,48,83,346
Total Reserves	54,48,46,54,411	49,47,89,07,160

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	30,58,735	27,09,017
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	4,35,64,234	10,62,94,799
TDS Payable	-	-
Total Current liability	4,66,22,969	10,90,03,816
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	68,66,86,90,298	61,95,10,41,343
Preference Shares	42,28,997	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,37,47,86,390	1,05,73,00,200
Total investments	70,04,77,05,685	63,00,83,41,543
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

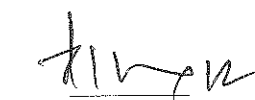
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	84,18,069	4,32,56,826
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	13,75,16,865	-
Outstanding and accrued income	-	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	23,94,697	9,96,192
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	14,83,29,631	4,42,53,018

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME C TIER I

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	13,97,90,11,695	12,15,73,01,512
Reserves and Surplus	2	25,88,01,97,147	19,89,44,57,439
Current Liabilities and Provisions	3	4,31,85,012	2,94,58,994
Total Liabilities		39,90,23,93,854	32,08,12,17,945
Assets			
Investments	4	38,54,60,88,545	31,05,17,07,950
Deposits	5	-	-
Other Current Assets	6	1,35,63,05,309	1,02,95,09,995
Total Assets		39,90,23,93,854	32,08,12,17,945
(a) Net assets as per Balance Sheets		39,85,92,08,842	32,05,17,58,951
(b) Number of units outstanding		1,39,79,01,169	1,21,57,30,151

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME C TIER I

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	1,28,658	-
Interest	1,36,70,66,381	1,09,05,83,458
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,29,19,546	91,96,193
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	8,07,11,553	25,46,95,323
Other Income	47	-
Total Income (A)	1,47,08,26,185	1,35,44,74,974
Expenses and losses		
Unrealised losses in value of investments	8,13,561	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,89,54,853	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	89,16,727	72,47,946
NPS Trust reimbursement of expenses	5,75,237	4,47,728
Depository and settlement charges	1,09,108	55,469
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	2,93,69,486	77,51,143
Surplus/(Deficit) for the year (A-B)	1,44,14,56,699	1,34,67,23,831
Less: Amount transferred to Unrealised appreciation account	7,98,97,992	25,46,95,323
Less: Amount transferred to General Reserve	1,36,15,58,707	1,09,20,28,509
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd



MD & CEO



Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	13,16,58,51,708	10,95,52,71,433
Add: Units issued during the year	1,67,44,42,877	1,87,68,69,787
Less: Units redeemed during the year	86,12,82,890	67,48,39,708
Outstanding at the end of the year (₹)	13,97,90,11,695	12,15,73,01,512
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,31,65,85,171	1,09,55,27,143
Add: Units issued during the year	16,74,44,288	18,76,86,979
Less: Units redeemed during the year	8,61,28,289	6,74,83,971
Outstanding Units at the end of the year	1,39,79,01,169	1,21,57,30,151

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	15,41,37,90,049	11,83,52,35,110
Add: Premium on Units issued	3,04,08,09,857	2,94,12,36,289
Less: Premium on Units redeemed	1,56,46,07,746	1,05,92,16,165
Add: Transfer from General Reserve	-	-
Closing Balance	16,88,99,92,160	13,71,72,55,234
General Reserve		
Opening Balance	7,48,92,05,277	5,15,92,39,813
Add: Transfer from Revenue Account	1,36,15,58,707	1,09,20,28,509
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	8,85,07,63,984	6,25,12,68,322
Unrealised Appreciation Account		
Opening Balance	5,95,43,011	(32,87,61,440)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	7,98,97,992	25,46,95,323
Closing Balance	13,94,41,003	(7,40,66,117)
Total Reserves	25,88,01,97,147	19,89,44,57,439

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	17,10,261	13,82,671
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	4,14,74,751	2,80,76,323
TDS Payable	-	-
Total Current liability	4,31,85,012	2,94,58,994
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	38,02,76,83,820	30,64,50,72,646
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	7,22,800	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	51,76,81,925	40,66,35,304
Total investments	38,54,60,88,545	31,05,17,07,950
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

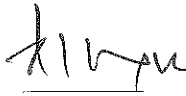
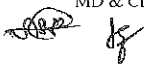
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	36,62,049	60,73,498
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	1,35,26,43,260	1,02,34,36,497
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default"	-	82,66,070
Less: Provision for assets Investment Classified as "Default"	-	(82,66,070)
Others	-	4,12,866
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	(4,12,866)
Total other Current Assets	1,35,63,05,309	1,02,95,09,995

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME G TIER I

Particulars	Schedule	(In ₹)	
		30-Sep-25	30-Sep-24
<u>Liabilities</u>			
Unit Capital	1	25,35,83,21,211	21,20,83,30,397
Reserves and Surplus	2	51,70,28,11,990	40,16,27,98,340
Current Liabilities and Provisions	3	33,24,00,725	6,77,10,784
Total Liabilities		77,39,35,33,926	61,43,88,39,521
<u>Assets</u>			
Investments	4	75,94,58,57,071	60,33,62,74,750
Deposits	5	-	-
Other Current Assets	6	1,44,76,76,855	1,10,25,64,771
Total Assets		77,39,35,33,926	61,43,88,39,521
(a) Net assets as per Balance Sheets		77,06,11,33,201	61,37,11,28,737
(b) Number of units outstanding		2,53,58,32,121	2,12,08,33,039

For LIC Pension Fund Ltd


MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME G TIER I

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	-	-
Interest	2,50,35,16,421	1,94,80,18,447
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	11,34,56,325	15,06,22,378
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	1,31,66,734	1,30,41,40,519
Other Income	-	-
Total Income (A)	2,63,01,39,480	3,40,27,81,344
Expenses and losses		
Unrealised losses in value of investments	1,95,19,86,852	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	14,41,188	4,98,10,573
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	1,72,80,902	1,37,46,545
NPS Trust reimbursement of expenses	11,14,810	8,49,213
Depository and settlement charges	3,64,805	4,98,947
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	7	-
Total Expenditure (B)	1,97,21,88,564	6,49,05,278
Surplus/(Deficit) for the year (A-B)	65,79,50,916	3,33,78,76,066
Less: Amount transferred to Unrealised appreciation account	(1,93,88,20,118)	1,30,41,40,519
Less: Amount transferred to General Reserve	2,59,67,71,034	2,03,37,35,547
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	23,23,81,53,043	19,05,38,03,242
Add: Units issued during the year	3,69,59,29,725	3,66,26,68,290
Less: Units redeemed during the year	1,57,57,61,557	1,50,81,41,135
Outstanding at the end of the year (₹)	25,35,83,21,211	21,20,83,30,397
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	2,32,38,15,304	1,90,53,80,324
Add: Units issued during the year	36,95,92,973	36,62,66,829
Less: Units redeemed during the year	15,75,76,156	15,08,14,114
Outstanding Units at the end of the year	2,53,58,32,121	2,12,08,33,039

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	31,42,99,71,868	23,67,67,41,138
Add: Premium on Units issued	7,58,64,96,157	6,54,19,13,184
Less: Premium on Units redeemed	3,23,52,58,396	2,70,03,98,439
Add: Transfer from General Reserve	-	-
Closing Balance	35,78,12,09,629	27,51,82,55,883
General Reserve		
Opening Balance	13,61,63,20,472	9,27,07,05,603
Add: Transfer from Revenue Account	2,59,67,71,034	2,03,37,35,547
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	16,21,30,91,506	11,30,44,41,150
Unrealised Appreciation Account		
Opening Balance	1,64,73,30,973	3,59,60,788
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,93,88,20,118)	1,30,41,40,519
Closing Balance	(29,14,89,145)	1,34,01,01,307
Total Reserves	51,70,28,11,990	40,16,27,98,340

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	34,48,384	30,43,730
Contract for Purchase of Investments	25,78,00,000	-
Provisions	-	-
Redemption Payable	7,11,52,341	6,46,67,054
TDS Payable	-	-
Total Current liability	33,24,00,725	6,77,10,784
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	74,38,86,55,382	59,31,37,25,877
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,55,72,01,689	1,02,25,48,873
Total investments	75,94,58,57,071	60,33,62,74,750
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

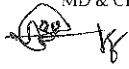
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	21,852	12,71,561
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	1,44,76,55,003	1,10,12,93,210
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	1,44,76,76,855	1,10,25,64,771

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME E TIER II

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	47,95,93,947	43,99,16,119
Reserves and Surplus	2	1,30,69,25,329	1,26,95,78,204
Current Liabilities and Provisions	3	44,60,417	38,38,745
Total Liabilities		1,79,09,79,693	1,71,33,33,068
Assets			
Investments	4	1,78,40,77,966	1,71,11,85,547
Deposits	5	-	-
Other Current Assets	6	69,01,727	21,47,521
Total Assets		1,79,09,79,693	1,71,33,33,068
(a) Net assets as per Balance Sheets		1,78,65,19,276	1,70,94,94,323
(b) Number of units outstanding		4,79,59,395	4,39,91,612

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME E TIER II

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	1,56,02,970	1,40,22,408
Interest	-	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	5,71,86,637	9,09,56,490
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	2,51,98,265	15,15,17,960
Other Income	99	-
Total Income (A)	9,79,87,971	25,64,96,858
Expenses and losses		
Unrealised losses in value of investments	6,305	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	7,37,913	3,69,206
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	4,06,563	3,89,397
NPS Trust reimbursement of expenses	26,230	24,053
Depository and settlement charges	8,349	3,893
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	11,85,360	7,86,549
Surplus/(Deficit) for the year (A-B)	9,68,02,611	25,57,10,309
Less: Amount transferred to Unrealised appreciation account	2,51,91,960	15,15,17,960
Less: Amount transferred to General Reserve	7,16,10,651	10,41,92,349
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd



MD & CEO



Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	46,09,47,030	45,64,94,107
Add: Units issued during the year	8,24,02,815	7,72,91,232
Less: Units redeemed during the year	6,37,55,898	9,38,69,220
Outstanding at the end of the year (₹)	47,95,93,947	43,99,16,119
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	4,60,94,703	4,56,49,411
Add: Units issued during the year	82,40,282	77,29,123
Less: Units redeemed during the year	63,75,590	93,86,922
Outstanding Units at the end of the year	4,79,59,395	4,39,91,612

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	39,98,07,522	38,92,59,550
Add: Premium on Units issued	22,20,64,606	19,72,01,513
Less: Premium on Units redeemed	17,25,87,022	23,98,81,500
Add: Transfer from General Reserve	-	-
Closing Balance	44,92,85,106	34,65,79,563
General Reserve		
Opening Balance	37,81,30,028	18,60,81,581
Add: Transfer from Revenue Account	7,16,10,651	10,41,92,349
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	44,97,40,679	29,02,73,930
Unrealised Appreciation Account		
Opening Balance	38,27,07,584	48,12,06,751
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	2,51,91,960	15,15,17,960
Closing Balance	40,78,99,544	63,27,24,711
Total Reserves	1,30,69,25,329	1,26,95,78,204

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 3 - Current Liabilities and Provisions		
Sundry Creditors	81,687	74,908
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	43,78,730	37,63,837
TDS Payable	-	-
Total Current liability	44,60,417	38,38,745
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 4 - Investments		
Equity Shares	1,76,20,78,707	1,69,03,33,808
Preference Shares	97,179	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,19,02,080	2,08,51,739
Total investments	1,78,40,77,966	1,71,11,85,547
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 5 - Deposits		
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	8,15,674	21,37,521
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	60,20,393	-
Outstanding and accrued income	-	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	65,660	10,000
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	69,01,727	21,47,521

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME C TIER II

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	36,77,97,438	34,26,98,396
Reserves and Surplus	2	62,80,42,590	51,48,05,971
Current Liabilities and Provisions	3	58,26,947	44,25,900
Total Liabilities		1,00,16,66,975	86,19,30,267
Assets			
Investments	4	97,02,66,425	83,58,79,247
Deposits	5	-	-
Other Current Assets	6	3,14,00,550	2,60,51,020
Total Assets		1,00,16,66,975	86,19,30,267
(a) Net assets as per Balance Sheets		99,58,40,028	85,75,04,367
(b) Number of units outstanding		3,67,79,744	3,42,69,840

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME C TIER II

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	14,293	-
Interest	3,34,68,599	2,89,96,168
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	8,50,195	5,02,066
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	34,42,426	71,16,608
Other income	13	-
Total Income (A)	3,77,75,526	3,66,14,842
Expenses and losses		
Unrealised losses in value of investments	74,759	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	1,87,003	56,649
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	2,24,965	1,98,807
NPS Trust reimbursement of expenses	14,513	12,278
Depository and settlement charges	3,665	1,819
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	5,04,905	2,69,553
Surplus/(Deficit) for the year (A-B)	3,72,70,621	3,63,45,289
Less: Amount transferred to Unrealised appreciation account	33,67,667	71,16,608
Less: Amount transferred to General Reserve	3,39,02,954	2,92,28,681
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	34,77,32,355	32,72,73,285
Add: Units issued during the year	10,19,53,793	17,46,08,956
Less: Units redeemed during the year	8,18,88,710	15,91,83,845
Outstanding at the end of the year (₹)	36,77,97,438	34,26,98,396
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,47,73,236	3,27,27,329
Add: Units issued during the year	1,01,95,379	1,74,60,896
Less: Units redeemed during the year	81,88,871	1,59,18,385
Outstanding Units at the end of the year	3,67,79,744	3,42,69,840

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	32,34,15,888	29,37,25,742
Add: Premium on Units issued	17,04,66,645	25,07,60,567
Less: Premium on Units redeemed	13,71,69,217	22,85,53,557
Add: Transfer from General Reserve	-	-
Closing Balance	35,67,13,316	31,59,32,752
General Reserve		
Opening Balance	23,73,20,027	17,63,45,136
Add: Transfer from Revenue Account	3,39,02,954	2,92,28,681
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	27,12,22,981	20,55,73,817
Unrealised Appreciation Account		
Opening Balance	(32,61,374)	(1,38,17,206)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	33,67,667	71,16,608
Closing Balance	1,06,293	(67,00,598)
Total Reserves	62,80,42,590	51,48,05,971

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 3 - Current Liabilities and Provisions		
Sundry Creditors	43,951	37,561
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	57,82,996	43,88,339
TDS Payable	-	-
Total Current liability	58,26,947	44,25,900
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 4 - Investments		
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	93,88,82,780	80,51,83,379
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	80,300	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	3,13,03,345	3,06,95,868
Total investments	97,02,66,425	83,58,79,247
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 5 - Deposits		
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	13,398	31,157
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	3,13,87,152	2,60,19,863
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default"	-	9,18,452
Less: Provision for assets Investment Classified as "Default"	-	(9,18,452)
Others	-	45,874
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	(45,874)
Total other Current Assets	3,14,00,550	2,60,51,020

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME G TIER II

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	1,00,65,94,475	86,71,15,329
Reserves and Surplus	2	2,11,35,31,546	1,68,08,05,714
Current Liabilities and Provisions	3	1,05,70,734	15,31,94,441
Total Liabilities		3,13,06,96,755	2,70,11,15,484
Assets			
Investments	4	3,07,53,42,959	2,50,78,35,987
Deposits	5	-	-
Other Current Assets	6	5,53,53,796	19,32,79,497
Total Assets		3,13,06,96,755	2,70,11,15,484
(a) Net assets as per Balance Sheets		3,12,01,26,021	2,54,79,21,043
(b) Number of units outstanding		10,06,59,448	8,67,11,533

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME G TIER II

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	-	-
Interest	10,29,89,566	7,84,55,571
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	94,19,150	1,17,82,100
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	-	4,78,60,446
Other Income	-	-
Total Income (A)	11,24,08,716	13,80,98,117
Expenses and losses		
Unrealised losses in value of investments	7,67,14,993	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	2,22,157	9,18,286
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	7,22,319	5,62,061
NPS Trust reimbursement of expenses	46,599	34,722
Depository and settlement charges	23,914	27,468
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	5	-
Total Expenditure (B)	7,77,29,987	15,42,537
Surplus/(Deficit) for the year (A-B)	3,46,78,729	13,65,55,580
Less: Amount transferred to Unrealised appreciation account	(7,67,14,993)	4,78,60,446
Less: Amount transferred to General Reserve	11,13,93,722	8,86,95,134
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	92,05,41,618	76,91,41,547
Add: Units issued during the year	33,31,19,810	22,84,63,200
Less: Units redeemed during the year	24,70,66,953	13,04,89,418
Outstanding at the end of the year (₹)	1,00,65,94,475	86,71,15,329
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	9,20,54,162	7,69,14,155
Add: Units issued during the year	3,33,11,981	2,28,46,320
Less: Units redeemed during the year	2,47,06,695	1,30,48,942
Outstanding Units at the end of the year	10,06,59,448	8,67,11,533

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,23,92,40,799	95,32,32,620
Add: Premium on Units issued	70,33,07,915	41,85,08,877
Less: Premium on Units redeemed	52,07,61,198	23,79,77,803
Add: Transfer from General Reserve	-	-
Closing Balance	1,42,17,87,516	1,13,37,63,694
General Reserve		
Opening Balance	62,82,82,413	44,42,14,245
Add: Transfer from Revenue Account	11,13,93,722	8,86,95,134
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	73,96,76,135	53,29,09,379
Unrealised Appreciation Account		
Opening Balance	2,87,82,888	(3,37,27,805)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(7,67,14,993)	4,78,60,446
Closing Balance	(4,79,32,105)	1,41,32,641
Total Reserves	2,11,35,31,546	1,68,08,05,714

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	1,50,206	21,19,036
Contract for Purchase of Investments	-	1,33,033
Provisions	-	-
Redemption Payable	1,04,20,528	15,09,42,372
TDS Payable	-	-
Total Current liability	1,05,70,734	15,31,94,441
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	3,04,08,93,007	2,45,32,38,717
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	3,44,49,952	5,45,97,270
Total investments	3,07,53,42,959	2,50,78,35,987
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

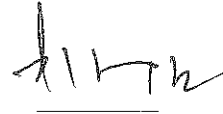
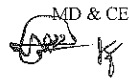
	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	15,197	99,326
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	15,16,38,372
Outstanding and accrued income	5,53,38,599	4,15,41,799
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	5,53,53,796	19,32,79,497

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME ATAL PENSION YOJANA

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	67,72,90,55,774	59,45,16,01,391
Reserves and Surplus	2	98,02,80,10,852	79,50,22,90,810
Current Liabilities and Provisions	3	6,19,44,654	4,51,29,732
Total Liabilities		1,65,81,90,11,280	1,38,99,90,21,933
Assets			
Investments	4	1,62,46,49,28,434	1,36,26,62,80,830
Deposits	5	-	-
Other Current Assets	6	3,35,40,82,846	2,73,27,41,103
Total Assets		1,65,81,90,11,280	1,38,99,90,21,933
(a) Net assets as per Balance Sheets		1,65,75,70,66,626	1,38,95,38,92,201
(b) Number of units outstanding		6,77,29,05,578	5,94,51,60,139

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME ATAL PENSION YOJANA

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	23,54,89,849	16,70,37,872
Interest	4,60,62,23,322	3,85,20,33,777
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	59,82,49,607	73,93,40,691
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	73,43,89,288	4,29,58,83,232
Other Income	1,40,720	-
Total Income (A)	6,17,44,92,786	9,05,42,95,572
Expenses and losses		
Unrealised losses in value of investments	1,93,64,07,915	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	3,57,63,732	38,00,667
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	3,74,28,917	3,14,13,839
NPS Trust reimbursement of expenses	24,14,599	19,40,481
Depository and settlement charges	5,42,442	3,23,755
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	2	1
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	2,01,25,57,607	3,74,78,743
Surplus/(Deficit) for the year (A-B)	4,16,19,35,179	9,01,68,16,829
Less: Amount transferred to Unrealised appreciation account	(1,20,20,18,627)	4,29,58,83,232
Less: Amount transferred to General Reserve	5,36,39,53,806	4,72,09,33,597
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	63,64,24,71,711	55,14,09,56,687
Add: Units issued during the year	5,48,29,60,307	5,53,63,78,850
Less: Units redeemed during the year	1,39,63,76,244	1,22,57,34,146
Outstanding at the end of the year (₹)	67,72,90,55,774	59,45,16,01,391
(Face Value of Rs. 10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	6,36,42,47,171	5,51,40,95,669
Add: Units issued during the year	54,82,96,031	55,36,37,885
Less: Units redeemed during the year	13,96,37,624	12,25,73,415
Outstanding Units at the end of the year	6,77,29,05,578	5,94,51,60,139

Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
	(In ₹)	
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	46,00,53,50,576	35,06,94,64,626
Add: Premium on Units issued	7,89,80,56,715	6,88,50,53,517
Less: Premium on Units redeemed	2,01,16,43,075	1,53,29,41,027
Add: Transfer from General Reserve	-	-
Closing Balance	51,89,17,64,216	40,42,15,77,116
General Reserve		
Opening Balance	32,39,07,21,780	23,12,76,79,287
Add: Transfer from Revenue Account	5,36,39,53,806	4,72,09,33,597
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	37,75,46,75,586	27,84,86,12,884
Unrealised Appreciation Account		
Opening Balance	9,58,35,89,677	6,93,62,17,578
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,20,20,18,627)	4,29,58,83,232
Closing Balance	8,38,15,71,050	11,23,21,00,810
Total Reserves	98,02,80,10,852	79,50,22,90,810

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	72,17,805	60,72,040
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	5,47,26,849	3,90,57,692
TDS Payable	-	-
Total Current liability	6,19,44,654	4,51,29,732
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	28,67,45,05,612	20,52,25,77,306
Preference Shares	23,44,279	-
Debentures and Bonds	35,07,25,79,197	33,61,94,31,238
Central and State Government Securities including bonds guaranteed/fully serviced by Government	95,94,81,76,186	80,96,04,76,233
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	24,09,300	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,76,49,13,860	1,16,37,96,053
Total investments	1,62,46,49,28,434	1,36,26,62,80,830
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	14,00,11,035	3,13,11,456
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	6,41,77,597	-
Outstanding and accrued income	3,14,89,87,212	2,70,12,08,202
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	9,07,002	2,21,445
Redemption receivable on Investment Classified as "Default"	-	2,75,53,565
Less: Provision for assets Investment Classified as "Default"	-	(2,75,53,565)
Others	-	13,76,219
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	(13,76,219)
Total other Current Assets	3,35,40,82,846	2,73,27,41,103

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME A TIER I

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	15,23,71,324	12,15,01,945
Reserves and Surplus	2	15,49,75,996	9,55,61,693
Current Liabilities and Provisions	3	1,91,808	1,05,010
Total Liabilities		30,75,39,128	21,71,68,648
Assets			
Investments	4	30,08,05,284	21,10,31,303
Deposits	5	-	-
Other Current Assets	6	67,33,844	61,37,345
Total Assets		30,75,39,128	21,71,68,648
(a) Net assets as per Balance Sheets		30,73,47,320	21,70,63,638
(b) Number of units outstanding		1,52,37,132	1,21,50,195

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

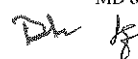
REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME A TIER I

Particulars	30-Sep-25	30-Sep-24
(In ₹)		
Income		
Dividend	29,00,724	17,78,626
Interest	70,10,837	55,85,245
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	6,40,112	5,39,022
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	1,49,40,929	11,90,166
Other Income	7	-
Total Income (A)	2,54,92,609	90,93,059
Expenses and losses		
Unrealised losses in value of investments	33,341	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	64,263	48,667
NPS Trust reimbursement of expenses	4,146	3,007
Depository and settlement charges	914	449
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	1,02,664	52,123
Surplus/(Deficit) for the year (A-B)	2,53,89,945	90,40,936
Less: Amount transferred to Unrealised appreciation account	1,49,07,588	11,90,166
Less: Amount transferred to General Reserve	1,04,82,357	78,50,770
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd



MD & CEO



Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	13,60,85,539	10,76,83,758
Add: Units issued during the year	2,53,94,941	2,32,31,981
Less: Units redeemed during the year	91,09,156	94,13,794
Outstanding at the end of the year (₹)	15,23,71,324	12,15,01,945
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,36,08,554	1,07,68,376
Add: Units issued during the year	25,39,494	23,23,198
Less: Units redeemed during the year	9,10,916	9,41,379
Outstanding Units at the end of the year	1,52,37,132	1,21,50,195
	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	7,44,81,254	5,22,73,741
Add: Premium on Units issued	2,37,09,362	1,72,70,942
Less: Premium on Units redeemed	83,78,894	69,86,691
Add: Transfer from General Reserve	-	-
Closing Balance	8,98,11,722	6,25,57,992
General Reserve		
Opening Balance	4,31,56,305	2,64,73,648
Add: Transfer from Revenue Account	1,04,82,357	78,50,770
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	5,36,38,662	3,43,24,418
Unrealised Appreciation Account		
Opening Balance	(33,81,976)	(25,10,883)
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	1,49,07,588	11,90,166
Closing Balance	1,15,25,612	(13,20,717)
Total Reserves	15,49,75,996	9,55,61,693

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	13,030	9,456
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	1,78,778	95,554
TDS Payable	-	-
Total Current liability	1,91,808	1,05,010
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	-	4,92,29,829
Preference Shares	-	-
Debentures and Bonds	17,87,82,794	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	9,07,16,030	15,22,28,183
Others - Mutual Funds, TREPS etc	3,13,06,460	95,73,291
Total investments	30,08,05,284	21,10,31,303
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	2,177	6,18,586
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	67,31,667	55,18,759
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	-	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	67,33,844	61,37,345

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME TAX SAVER TIER II

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
<u>Liabilities</u>			
Unit Capital	1	1,52,03,307	1,59,29,385
Reserves and Surplus	2	72,19,273	67,52,628
Current Liabilities and Provisions	3	1,991	1,018
Total Liabilities		2,24,24,571	2,26,83,031
<u>Assets</u>			
Investments	4	2,21,65,314	2,23,64,935
Deposits	5	-	-
Other Current Assets	6	2,59,257	3,18,096
Total Assets		2,24,24,571	2,26,83,031
(a) Net assets as per Balance Sheets		2,24,22,580	2,26,82,013
(b) Number of units outstanding		15,20,331	15,92,939

For LIC Pension Fund Ltd


MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME TAX SAVER TIER II

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	53,168	42,805
Interest	4,90,450	4,71,998
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	4,36,755	52,755
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	17,070	11,26,032
Other Income	297	-
Total Income (A)	9,97,740	16,93,590
Expenses and losses		
Unrealised losses in value of investments	3,11,206	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	5,266	5,180
NPS Trust reimbursement of expenses	340	320
Depository and settlement charges	1,081	36
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	3,17,893	5,536
Surplus/(Deficit) for the year (A-B)	6,79,847	16,88,054
Less: Amount transferred to Unrealised appreciation account	(2,94,136)	11,26,032
Less: Amount transferred to General Reserve	9,73,983	5,62,022
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd



MD & CEO



Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	30-Sep-25	30-Sep-24
(In ₹)		
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	1,57,33,883	1,52,11,577
Add: Units issued during the year	5,19,056	12,60,896
Less: Units redeemed during the year	10,49,632	5,43,088
Outstanding at the end of the year (₹)	1,52,03,307	1,59,29,385
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	15,73,388	15,21,158
Add: Units issued during the year	51,906	1,26,090
Less: Units redeemed during the year	1,04,963	54,309
Outstanding Units at the end of the year	15,20,331	15,92,939

	30-Sep-25	30-Sep-24
(In ₹)		
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	19,86,517	18,07,800
Add: Premium on Units issued	2,42,710	4,53,187
Less: Premium on Units redeemed	4,90,704	1,96,997
Add: Transfer from General Reserve	-	-
Closing Balance	17,38,523	20,63,990
General Reserve		
Opening Balance	33,26,746	20,89,623
Add: Transfer from Revenue Account	9,73,983	5,62,022
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	43,00,729	26,51,645
Unrealised Appreciation Account		
Opening Balance	14,74,157	9,10,961
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	2,94,136	11,26,032
Closing Balance	11,80,021	20,36,993
Total Reserves	72,19,273	67,52,628

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	1,991	1,018
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	1,991	1,018
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	52,02,146	51,31,910
Preference Shares	-	-
Debentures and Bonds	4,12,614	3,81,408
Central and State Government Securities including bonds guaranteed/fully serviced by Government	1,39,86,288	1,35,90,318
Commercial Paper	-	-
Treasury Bills	-	-
AIIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	25,64,266	32,61,299
Total investments	2,21,65,314	2,23,64,935
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

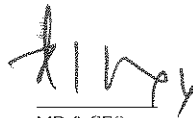
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
	30-Sep-25	30-Sep-24
Schedule 6 - Other Current Assets		
Balances with banks in current/savings account	4,814	63,305
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	2,54,183	2,54,791
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	260	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	2,59,257	3,18,096

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME APY FUND

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
<u>Liabilities</u>			
Unit Capital	1	3,56,14,17,137	2,76,77,59,703
Reserves and Surplus	2	91,45,86,145	57,34,34,454
Current Liabilities and Provisions	3	1,85,119	1,36,919
Total Liabilities		4,47,61,88,401	3,34,13,31,076
<u>Assets</u>			
Investments	4	4,38,96,36,146	3,26,90,93,447
Deposits	5	-	-
Other Current Assets	6	8,65,52,255	7,22,37,629
Total Assets		4,47,61,88,401	3,34,13,31,076
(a) Net assets as per Balance Sheets		4,47,60,03,282	3,34,11,94,157
(b) Number of units outstanding		35,61,41,714	27,67,75,970

For LIC Pension Fund Ltd


MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME APY FUND

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	63,26,672	40,43,196
Interest	12,69,08,676	9,58,29,831
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2,68,41,995	50,66,679
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	95,28,054	12,39,51,997
Other Income	44	-
Total Income (A)	16,96,05,441	22,88,91,703
Expenses and losses		
Unrealised losses in value of investments	6,65,30,369	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	11,177	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	10,42,326	7,82,467
NPS Trust reimbursement of expenses	-	-
Depository and settlement charges	15,343	6,197
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	6,75,99,215	7,88,664
Surplus/(Deficit) for the year (A-B)	10,20,06,226	22,81,03,039
Less: Amount transferred to Unrealised appreciation account	(5,70,02,315)	12,39,51,997
Less: Amount transferred to General Reserve	15,90,08,541	10,41,51,042
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	3,56,14,17,137	2,76,77,59,703
Add: Units issued during the year	-	-
Less: Units redeemed during the year	-	-
Outstanding at the end of the year (₹)	3,56,14,17,137	2,76,77,59,703
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	35,61,41,714	27,67,75,970
Add: Units issued during the year	-	-
Less: Units redeemed during the year	-	-
Outstanding Units at the end of the year	35,61,41,714	27,67,75,970

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	23,25,82,863	7,77,40,297
Add: Premium on Units issued	-	-
Less: Premium on Units redeemed	-	-
Add: Transfer from General Reserve	-	-
Closing Balance	23,25,82,863	7,77,40,297
General Reserve		
Opening Balance	36,98,81,927	15,37,76,545
Add: Transfer from Revenue Account	15,90,08,541	10,41,51,042
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	52,88,90,468	25,79,27,587
Unrealised Appreciation Account		
Opening Balance	21,01,15,129	11,38,14,573
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	5,70,02,315	12,39,51,997
Closing Balance	15,31,12,814	23,77,66,570
Total Reserves	91,45,86,145	57,34,34,454

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	1,85,119	1,36,919
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	-	-
TDS Payable	-	-
Total Current liability	1,85,119	1,36,919
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	70,58,15,610	48,86,37,721
Preference Shares	-	-
Debentures and Bonds	97,71,58,025	75,39,49,057
Central and State Government Securities including bonds guaranteed/fully serviced by Government	2,55,34,49,725	1,94,06,28,756
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	15,32,12,786	8,58,77,913
Total investments	4,38,96,36,146	3,26,90,93,447
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	1,488	1,66,657
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	8,65,30,929	7,20,70,972
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	19,838	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	8,65,52,255	7,22,37,629

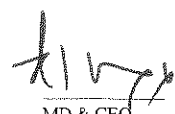
LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME NPS TIER II COMPOSITE

Particulars	Schedule	(In ₹)	
		30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	1,36,07,184	53,18,233
Reserves and Surplus	2	12,00,085	1,89,790
Current Liabilities and Provisions	3	7,24,904	12,71,417
Total Liabilities		1,55,32,173	67,79,440
Assets			
Investments	4	1,52,73,049	54,67,829
Deposits	5	-	-
Other Current Assets	6	2,59,124	13,11,611
Total Assets		1,55,32,173	67,79,440
(a) Net assets as per Balance Sheets		1,48,07,269	55,08,023
(b) Number of units outstanding		13,60,718	5,31,823

For LIC Pension Fund Ltd


 MD & CEO



Date: 15.10.2025

Place: Mumbai

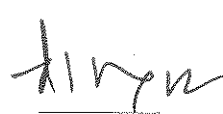
LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME NPS TIER II COMPOSITE

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	17,344	739
Interest	2,67,160	15,023
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	76,865	57,433
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	21,923	36,757
Other Income	301	-
Total Income (A)	3,83,593	1,09,951
Expenses and losses		
Unrealised losses in value of investments	1,86,069	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	58	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	2,565	504
NPS Trust reimbursement of expenses	165	31
Depository and settlement charges	1,109	207
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	1,89,966	742
Surplus/(Deficit) for the year (A-B)	1,93,627	1,09,209
Less: Amount transferred to Unrealised appreciation account	(1,64,146)	36,757
Less: Amount transferred to General Reserve	3,57,773	72,452
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


 MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	78,15,556	-
Add: Units issued during the year	1,02,61,436	76,26,985
Less: Units redeemed during the year	44,69,808	23,08,752
Outstanding at the end of the year (₹)	1,36,07,184	53,18,233
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	7,81,556	-
Add: Units issued during the year	10,26,144	7,62,698
Less: Units redeemed during the year	4,46,981	2,30,875
Outstanding Units at the end of the year	13,60,718	5,31,822

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,80,082	-
Add: Premium on Units issued	8,77,731	1,11,189
Less: Premium on Units redeemed	3,82,902	30,609
Add: Transfer from General Reserve	-	-
Closing Balance	6,74,911	80,580
General Reserve		
Opening Balance	2,90,732	-
Add: Transfer from Revenue Account	3,57,773	72,453
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	6,48,505	72,453
Unrealised Appreciation Account		
Opening Balance	40,815	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,64,146)	36,757
Closing Balance	(1,23,331)	36,757
Total Reserves	12,00,085	1,89,790

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	1,701	399
Contract for Purchase of Investments	7,00,000	12,38,198
Provisions	-	-
Redemption Payable	23,203	32,820
TDS Payable	-	-
Total Current liability	7,24,904	12,71,417
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	23,25,472	3,16,138
Preference Shares	-	-
Debentures and Bonds	30,18,871	16,544
Central and State Government Securities including bonds guaranteed/fully serviced by Government	71,27,201	24,43,430
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	28,01,505	26,91,717
Total investments	1,52,73,049	54,67,829
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	4,410	51,655
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	12,41,558
Outstanding and accrued income	2,54,563	18,385
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	151	13
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	2,59,124	13,11,611

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME UPS CG

Particulars	Schedule	(In ₹)	30-Sep-25	30-Sep-24
Liabilities				
Unit Capital	1		22,04,86,06,717	-
Reserves and Surplus	2		22,97,48,168	-
Current Liabilities and Provisions	3		2,13,63,782	-
Total Liabilities			22,29,97,18,667	-
Assets				
Investments	4		21,94,08,13,867	-
Deposits	5		-	-
Other Current Assets	6		35,89,04,800	-
Total Assets			22,29,97,18,667	-
(a) Net assets as per Balance Sheets			22,27,83,54,885	-
(b) Number of units outstanding			2,20,48,60,671	-

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED

NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME UPS CG

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	74,81,739	-
Interest	19,90,85,009	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	3,03,39,274	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	67,71,384	-
Other Income	313	-
Total Income (A)	24,36,77,719	-
Expenses and losses		
Unrealised losses in value of investments	24,08,99,958	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	18,24,741	-
NPS Trust reimbursement of expenses	1,18,083	-
Depository and settlement charges	1,58,313	-
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	24,30,01,095	-
Surplus/(Deficit) for the year (A-B)	6,76,624	-
Less: Amount transferred to Unrealised appreciation account	(23,41,28,574)	-
Less: Amount transferred to General Reserve	23,48,05,198	-
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


 MD & CEO

Date: 15.10.2025

Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 – Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	-	-
Add: Units issued during the year	22,22,46,41,544	-
Less: Units redeemed during the year	17,60,34,827	-
Outstanding at the end of the year (₹)	22,04,86,06,717	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	-	-
Add: Units issued during the year	2,22,24,64,154	-
Less: Units redeemed during the year	1,76,03,483	-
Outstanding Units at the end of the year	2,20,48,60,671	-

	(In ₹)	
Schedule 2 – Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	-	-
Add: Premium on Units issued	23,09,54,468	-
Less: Premium on Units redeemed	18,82,924	-
Add: Transfer from General Reserve	-	-
Closing Balance	22,90,71,544	-
General Reserve		
Opening Balance	-	-
Add: Transfer from Revenue Account	23,48,05,198	-
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	23,48,05,198	-
Unrealised Appreciation Account		
Opening Balance	-	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(23,41,28,574)	-
Closing Balance	(23,41,28,574)	-
Total Reserves	22,97,48,168	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	8,21,760	-
Contract for Purchase of Investments	-	-
Provisions	-	-
Redemption Payable	2,05,42,022	-
TDS Payable	-	-
Total Current liability	2,13,63,782	-
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	2,52,57,81,334	-
Preference Shares	96,260	-
Debentures and Bonds	4,04,60,17,453	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	8,53,07,66,817	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	6,83,81,52,003	-
Total investments	21,94,08,13,867	-
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

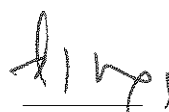
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	5,38,107	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	35,82,66,987	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	99,706	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	35,89,04,800	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST
HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2025-SCHEME UPS POOL CG

Particulars	Schedule	(In ₹) 30-Sep-25	30-Sep-24
Liabilities			
Unit Capital	1	47,03,00,988	-
Reserves and Surplus	2	(13,97,627)	-
Current Liabilities and Provisions	3	1,52,77,787	-
Total Liabilities		48,41,81,148	-
Assets			
Investments	4	45,44,87,801	-
Deposits	5	-	-
Other Current Assets	6	2,96,93,347	-
Total Assets		48,41,81,148	-
(a) Net assets as per Balance Sheets		46,89,03,361	-
(b) Number of units outstanding		4,70,30,098	-

For LIC Pension Fund Ltd


 MD & CEO


Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

REVENUE ACCOUNT (UN AUDITED) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025- SCHEME UPS POOL CG

Particulars	(In ₹)	
	30-Sep-25	30-Sep-24
Income		
Dividend	439	-
Interest	15,86,435	-
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	10,62,223	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealised gain on appreciation in investments	49,573	-
Other Income	1	-
Total Income (A)	26,98,671	-
Expenses and losses		
Unrealised losses in value of investments	14,78,811	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Investment Management fees	20,164	-
NPS Trust reimbursement of expenses	1,307	-
Depository and settlement charges	3,164	-
Brokerage on equity transactions	-	-
Stamp Duty	-	-
Custodian fees	-	-
Central Recordkeeping Agency Fees	-	-
Less: Amount recovered by sale of units for Central Recordkeeping Agency charges	-	-
Others	-	-
Total Expenditure (B)	15,03,446	-
Surplus/(Deficit) for the year (A-B)	11,95,225	-
Less: Amount transferred to Unrealised appreciation account	(14,29,238)	-
Less: Amount transferred to General Reserve	26,24,463	-
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 15.10.2025
Place: Mumbai

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 1 - Unit Capital	30-Sep-25	30-Sep-24
Outstanding at the beginning of the year	-	-
Add: Units issued during the year	52,88,33,519	-
Less: Units redeemed during the year	5,85,32,531	-
Outstanding at the end of the year (₹)	47,03,00,988	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	-	-
Add: Units issued during the year	5,28,83,352	-
Less: Units redeemed during the year	58,53,253	-
Outstanding Units at the end of the year	4,70,30,098	-

	(In ₹)	
Schedule 2 - Reserves and Surplus	30-Sep-25	30-Sep-24
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	-	-
Add: Premium on Units issued	(27,25,009)	-
Less: Premium on Units redeemed	(1,32,157)	-
Add: Transfer from General Reserve	-	-
Closing Balance	(25,92,852)	-
General Reserve		
Opening Balance	-	-
Add: Transfer from Revenue Account	26,24,463	-
Add: Adjustment for Previous Year - Reversal of Provision on Default Assets due to change in valuation guidelines	-	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	26,24,463	-
Unrealised Appreciation Account		
Opening Balance	-	-
Add: Adjustment for Previous years unrealised appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(14,29,238)	-
Closing Balance	(14,29,238)	-
Total Reserves	(13,97,627)	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 3 - Current Liabilities and Provisions	30-Sep-25	30-Sep-24
Sundry Creditors	23,091	-
Contract for Purchase of Investments	1,03,47,396	-
Provisions	-	-
Redemption Payable	49,07,300	-
TDS Payable	-	-
Total Current liability	1,52,77,787	-
	(In ₹)	
Schedule 4 - Investments	30-Sep-25	30-Sep-24
Equity Shares	2,95,21,280	-
Preference Shares	-	-
Debentures and Bonds	9,09,78,960	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	24,70,95,842	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/mortgage based Securities	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	8,68,91,719	-
Total investments	45,44,87,801	-
	(In ₹)	
Schedule 5 - Deposits	30-Sep-25	30-Sep-24
Deposits with Scheduled Banks	-	-
Others	-	-
Total deposits	-	-

LIC PENSION FUND LIMITED
NATIONAL PENSION SYSTEM TRUST

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(In ₹)	
Schedule 6 - Other Current Assets	30-Sep-25	30-Sep-24
Balances with banks in current/savings account	2,11,98,024	-
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	-
Outstanding and accrued income	84,95,305	-
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment (for this age wise disclosure is to be made along with security name)	-	-
Dividend Receivable	18	-
Redemption receivable on Investment Classified as "Default"	-	-
Less: Provision for assets Investment Classified as "Default"	-	-
Others	-	-
Interest Receivable on Investment classified as "Default"	-	-
Less: Provision for interest on Investment classified as "Default"	-	-
Total other Current Assets	2,96,93,347	-