

LIC Pension Fund Limited

**Scheme 01: NPS TRUST A/C LIC PENSION FUND SCHEME-CENTRAL GOVERNMENT
BALANCE SHEET AS AT 30.09.2014(Unaudited)**

Particulars	Note	30.09.2014	30.09.2013
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	48,783,429,956.84	35,725,942,692.36
Reserve & Surplus	2	40,266,035,596.97	20,279,085,236.10
Current Liabilities & Provision	3	48,396,949.63	110,706,793.56
Total		89,097,862,503.43	56,115,734,722.02
ASSETS			
Investment	4	85,407,136,103.30	51,696,980,066.10
Deposits	5	1,545,507,616.00	2,600,200,616.00
Other Current Assets	6	2,145,218,784.13	1,818,554,039.92
Total		89,097,862,503.43	56,115,734,722.02
Net Assets Value Per Unit		18.2537	15.6763

Schedules are integral part of Financial Statements

For LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

**Scheme 01: NPS TRUST A/C LIC PENSION FUND SCHEME-CENTRAL GOVERNMENT
REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)**

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Dividend	7	90,761,939.95	61,830,740.21
Interest Income		3,186,469,789.10	2,091,397,727.39
Profit on sale of investment (Other than inter scheme transfer/sale)		115,832,623.65	96,748,035.60
Profit on Sale of Investments - (Inter scheme transfer/sale)		-	1,325,097.00
Total Revenue		3,393,064,352.70	2,251,301,600.20
Expenses:			
Management Fees	7	4,632,711.95	3,055,240.23
Custodian Fees		1,485,821.90	1,488,854.22
Bank Charges		-	79,718.62
Provision for outstanding accrued income considered doubtful		23,343,517.81	-
Provision For Non-Performing investments		103,277,415.76	-
Loss on Sale/Redemption of Investment		3,119,525.42	49,563,905.00
Other Charges		0.99	-
Total Expenses		135,858,993.83	54,187,718.07
Surplus		3,257,205,358.87	2,197,113,882.13
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		3,216,446,200.37	(3,030,595,694.39)
Surplus before tax (VIII - IX)		6,473,651,559.24	(833,481,812.26)
Surplus for the year transferred to reserves		6,473,651,559.24	(833,481,812.26)

Schedules are integral part of Financial Statement

For LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 01: NPS TRUST A/C LIC PENSION FUND SCHEME-CENTRAL GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 1: Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	₹	Units	₹
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	4,211,211,496.4727	42,112,114,964.72	3,014,286,272.7313	30,142,862,727.31
Issued during the Year	673,655,454.5866	6,736,554,545.26	561,033,486.1847	5,610,334,861.85
Repurchased during the year	(6,523,955.3139)	(65,239,553.14)	(2,725,489.6802)	(27,254,896.80)
	4,878,342,995.7454	48,783,429,956.84	3,572,594,269.2358	35,725,942,692.36

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	18,318,822,146.35	10,884,797,030.96
Net Addition \ (Deduction) during the Year	5,090,837,427.53	3,424,648,266.92
Total Unit Premium	23,409,659,573.88	14,309,445,297.88
Surplus (Revenue Account)		
Balance brought forward from previous year	10,382,724,463.85	6,803,121,750.48
Surplus for the current year	6,473,651,559.24	833,481,812.26
Total Surplus	16,856,376,023.09	5,969,639,938.22
Total	40,266,035,596.97	20,279,085,236.10

Note 3 : Current Liabilities

	30.09.2014	30.09.2013
	₹	₹
Bills Payable	12,126,901.99	106,888,731.13
Amount received in Advance	21,000,000.00	-
Interest Received In Advance	7,230,685.00	-
Amount for redemption of units	5,578,159.17	1,287,218.73
Payable Management Fees	2,461,203.47	1,571,543.03
Payable Custodian Charges	-	863,370.67
TDS Payable	-	95,930.00
Total	48,396,949.63	110,706,793.56

LIC Pension Fund Limited

Scheme 01: NPS TRUST A/C LIC PENSION FUND SCHEME-CENTRAL GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	8,961,454,542.70	5,841,437,401.00
Debenture and Bonds	30,709,714,744.45	20,646,755,252.78
Government Securities	45,149,222,694.68	23,912,984,712.36
Mutual Fund Investment	490,752,071.68	863,872,928.92
Commercial Paper \ Certificate of deposit	-	299,406,000.00
Non Convertible Debentures classified as Non performing investments	277,795,383.67	137,484,250.50
Less: Provision on Non performing investments	181,803,333.88	4,960,479.46
	95,992,049.79	132,523,771.04
Total	85,407,136,103.30	51,696,980,066.10

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	1,545,507,616.00	2,550,502,616.00
Others-ST Fixed Income Instruments	-	49,698,000.00
Total	1,545,507,616.00	2,600,200,616.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Outstanding and accrued Income	1,903,213,439.58	1,395,904,520.14
Interest Receivable on deposits with scheduled banks	207,993,504.25	262,350,341.44
Amount receivable towards settlement of contracts	-	17,571,281.68
Amt with custodian G-Sec Auction	-	83,235,375.00
Balance with Trustee Bank	29,947,398.52	45,684,893.03
Dividend Receivable	3,897,040.78	4,813,348.86
TDS Receivable	167,401.00	167,401.00
Brokerage receivable from LIC Pension Fund Ltd.	-	493,545.77
<u>Sundry Debtors</u>		
Redemption receivable on Non Performing investments	59,999,999.00	8,333,333.00
Add: Interest Due on Non Performing investments	36,513,512.35	-
	96,513,511.35	8,333,333.00
Less: Provision for Non performing investments	96,513,511.35	-
	-	8,333,333.00
Total	2,145,218,784.13	1,818,554,039.92

LIC Pension Fund Limited

Scheme 01: NPS TRUST A/C LIC PENSION FUND SCHEME-CENTRAL GOVERNMENT

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	1,823,470,248.83	980,540,573.29
Interest Income - Non-Convertible Bonds/Debentures	1,275,941,424.87	965,566,790.53
Interest Income - Deposits	86,933,357.08	140,426,556.40
Interest Income Others	124,758.32	407,057.17
Interest Income - Commercial Papers	-	2,296,750.00
Interest Income - Treasury Bills	-	2,160,000.00
Total	3,186,469,789.10	2,091,397,727.39

Schedules Annexed to and scheduled part of Financial Statements

A) Equity

S. No.	security_name	units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	918463	375,238,058.65	4.19
2	RELIANCE INDUSTRIES LTD.	597943	565,474,695.10	6.31
3	BHARAT PETROLEUM CORPORATION LIMITED	56122	36,782,358.80	0.41
4	TATA STEEL LIMITED	415475	190,723,798.75	2.13
5	INFOSYS TECHNOLOGIES LTD	88802	332,807,695.50	3.71
6	LARSEN AND TOUBRO LTD	270884	395,016,593.00	4.41
7	GAIL INDIA	314302	141,263,033.90	1.58
8	BHARATI AIRTEL	474617	192,314,808.40	2.15
9	INFRASTRUCTURE DEVELOPMENT FIN CORP	1103225	151,417,631.25	1.69
10	ITC LTD	399599	147,931,549.80	1.65
11	NTPC LTD	921500	128,180,650.00	1.43
12	TATA POWER LTD.	1682553	139,736,026.65	1.56
13	STATE BANK OF INDIA	104170	254,768,569.00	2.84
14	UNION BANK OF INDIA	172600	32,586,880.00	0.36
15	HINDUSTAN UNILEVER LTD.	95378	71,151,988.00	0.79
16	SIEMENS LTD.	45651	37,760,224.65	0.42
17	TATA MOTORS LTD.	76041	38,183,988.15	0.43
18	AMBUJA CEMENTS LTD.	234225	50,053,882.50	0.56
19	VOLTAS LIMITED	239691	57,909,345.60	0.65
20	BHARAT HEAVY ELECTRICALS LTD	630906	126,465,107.70	1.41
21	STEEL AUTHORITY OF INDIA LTD	975371	67,885,821.60	0.76
22	POWER GRID CORPORATION OF INDIA LTD	376056	50,861,574.00	0.57
23	RURAL ELECTRIFICATION CORPORATION LTD.	128198	32,043,090.10	0.36
24	TATA CONSULTANCY SERVICES LTD.	157214	430,231,832.40	4.80
25	YES BANK LTD	175589	98,127,912.65	1.09
26	PUNJAB NATIONAL BANK	92777	82,321,032.10	0.92
27	INDIAN OIL CORPORATION LTD	272509	98,757,261.60	1.10
28	AXIS BANK LIMITED	930310	351,378,087.00	3.92
29	ADITYA BIRLA NUVO LTD	79073	128,137,796.50	1.43
30	GRASIM INDUSTRIES LTD.	21072	74,771,884.80	0.83
31	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	255322	269,428,540.50	3.01
32	ASIAN PAINTS LTD.	130660	82,257,003.00	0.92
33	ASHOK LEYLAND LTD.	293569	12,080,364.35	0.13
34	CIPLA LTD.	348809	218,633,481.20	2.44
35	MARUTI SUZUKI INDIA LTD.	23750	72,742,687.50	0.81
36	DABUR INDIA LTD.	247100	54,893,265.00	0.61
37	IDBI BANK LTD	535055	32,558,096.75	0.36
38	COLGATE PALMOLIVE (INDIA) LTD.	77894	135,734,189.70	1.51
39	Tata Chemicals Limited	439037	175,351,377.80	1.96
40	UCO BANK	205270	16,370,282.50	0.18
41	PETRONET LNG LTD.	317400	59,671,200.00	0.67
42	IDEA CELLULAR LIMITED	53200	8,836,520.00	0.10
43	HDFC BANK LIMITED	146700	128,017,755.00	1.43
44	HINDALCO INDUSTRIES LIMITED	798851	125,219,894.25	1.40
45	MAHINDRA & MAHINDRA LTD.	131306	178,681,204.80	1.99
46	DR. REDDYS LABORATORIES LTD.	36865	119,059,204.00	1.33
47	RANBAXY LABORATORIES LTD.	59868	38,297,559.60	0.43
48	COAL INDIA LIMITED	480700	164,086,945.00	1.83
49	CAIRN INDIA LTD.	44500	13,877,325.00	0.15
50	BAJAJ AUTO LTD.	66056	155,337,289.60	1.73
51	BANK OF BARODA	82903	74,803,376.90	0.83
52	SUN PHARMACEUTICALS INDUSTRIES LTD.	268124	229,849,299.00	2.56
53	ACC LTD.	31153	43,600,181.15	0.49
54	HERO MOTOCORP LTD.	14400	40,889,520.00	0.46
55	UltraTech Cement Limited	47310	124,503,361.50	1.39
56	HCL TECHNOLOGIES LTD.	21990	37,707,352.50	0.42
57	GODREJ INDUSTRIES LTD.	174020	53,545,954.00	0.60
58	MRF LTD.	190	6,209,570.50	0.07
59	INDUSIND BANK LTD.	69106	42,952,834.30	0.48
60	KOTAK MAHINDRA BANK LTD.	38411	38,914,184.10	0.43
61	LUPIN LTD.	29400	41,032,110.00	0.46
62	TATA GLOBAL BEVERAGES LTD.	695870	110,886,884.50	1.24
63	WIPRO LIMITED	408789	243,965,275.20	2.72
64	TECH MAHINDRA LIMITED	118935	296,112,469.50	3.30
65	ALLAHABAD BANK	666291	66,196,010.85	0.74
66	ANDHRA BANK	374378	24,390,726.70	0.27
67	CANARA BANK	92174	32,343,856.60	0.36
68	ORIENTAL BANK OF COMMERCE	29497	6,773,986.05	0.08
69	EXIDE INDUSTRIES LTD.	120300	20,402,880.00	0.23
70	ICICI BANK LTD.	157025	225,103,188.75	2.51
71	POWER FINANCE CORPORATION LTD.	59500	13,958,700.00	0.16
72	ORACLE FINANCIAL SERVICES SOFTWARE LIMITED	3907	13,436,759.05	0.15
73	INDRAPRASTHA GAS LTD.	54145	22,716,534.75	0.25
74	BANK OF INDIA LIMITED	46890	10,878,480.00	0.12
75	MCLEOD RUSSEL INDIA LIMITED	72663	21,123,134.10	0.24
76	SESA STERILITE LTD.	573598	156,305,455.00	1.74
77	NMDC LTD	123610	20,445,094.00	0.23
78	L&T FINANCE HOLDINGS LTD	15000	990,000.00	0.01
	TOTAL		8,961,454,542.70	100.00

B) GSEC

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 2036 -8.33% (7.6.2036)	1223720000	1,182,662,970.28	2.62
2	G-SEC 8.13% OIL BONDS 16.10.2021	50000000	47,798,200.00	0.11
3	G-SEC 8.40% OIL MKG CO SPECIAL BONDS 29.03.2026	50000000	48,209,200.00	0.11
4	G-SEC 8.23% FCI SPECIAL FOOD BONDS 12.2.2027	5000000	4,763,360.00	0.01
5	G-SEC 7.95% FERTILISER BONDS- 2026	10000000	9,343,220.00	0.02
6	GSEC 10.18% (11 Sept. 2026)	80500000	88,110,631.00	0.20
7	G-SEC 8.28% 2032 (15.2.2032)	1896500000	1,827,414,298.00	4.05
8	8.59% ANDHRA PRADESH SDL 2019	55000000	54,170,655.00	0.12
9	8.24% GSEC 2027	2241880000	2,154,446,680.00	4.77
10	G-SEC 7.50% 2034 (10.08.2034)	302000000	268,819,562.00	0.60
11	8.00% OIL SPECIAL BONDS 2026 (23.03.2026)	50000000	47,025,600.00	0.10
12	8.40% GUJARAT SDL 2019 (18.03.2019)	30770000	30,150,876.83	0.07
13	7.95% GoI - OIL SPECIAL BONDS 2025 (18.01.2025)	250000000	234,148,750.00	0.52
14	8.43% ASSAM SDL 2019 (25.03.2019)	100000000	97,953,700.00	0.22
15	7.40% G-SEC 2035	177400000	156,359,295.60	0.35
16	8.21% GUJARAT SDL 2019 (26.08.2019)	25000000	24,270,200.00	0.05
17	8.19% ANDHRA PRADESH SDL 2019 (26.08.2019)	42000000	40,659,486.00	0.09
18	8.32% UTTAR PRADESH SDL 2019	20000000	19,486,500.00	0.04
19	8.31% MADHYA PRADESH SDL 2019	20000000	19,456,560.00	0.04
20	8.31% WEST BENGAL SDL 2019	20000000	19,444,020.00	0.04
21	7.35% G-SEC 2024 (22.06.2024)	26000000	23,464,272.00	0.05
22	8.10% RAJASTHAN SDL 2019 (30.10.2019)	30000000	28,972,290.00	0.06
23	8.11% TAMIL NADU SDL 2019 (30.10.2019)	30000000	28,999,080.00	0.06
24	8.25% BIHAR SDL 2019 (11.11.2009)	20000000	19,374,400.00	0.04
25	8.25% CHATTISGARH SDL 2019 (11.11.2019)	20000000	19,405,320.00	0.04
26	8.26% UTTAR PRADESH SDL 2019 (11.11.2019)	20000000	19,422,840.00	0.04
27	8.20% OIL SPECIAL BONDS 2023 (10.11.2023)	46500000	43,918,320.00	0.10
28	8.20% OIL SPECIAL BONDS 2024 (SEP) (15.09.2024)	11000000	10,455,500.00	0.02
29	8.27% GUJARAT SDL 2019	20000000	19,436,920.00	0.04
30	8.27% HARYANA SDL (9.12.2019)	30000000	29,126,790.00	0.06
31	8.32% MADHYA PRADESH SDL 2019	40000000	38,881,400.00	0.09
32	8.26% TAMILNADU SDL 2019 (9.12.2019)	20000000	19,442,120.00	0.04
33	7.02% G-Sec 2016	16000000	15,631,200.00	0.03
34	8.44% UTTAR PRADESH SDL 2019 (23.12.2019)	229110000	224,054,000.52	0.50
35	8.42% WEST BENGAL SDL 2019 (23.12.2009)	300000000	292,588,800.00	0.65
36	8.33% GUJARAT SDL (6.1.2020)	20000000	19,430,480.00	0.04
37	8.32% MADHYA PRADESH SDL 6.1.2020	25000000	24,278,950.00	0.05
38	8.29% ARUNACHAL PRADESH SDL 2020 (20.01.2020)	7900000	7,662,699.80	0.02
39	8.27% MEGHALAYA SDL 2020 (20.01.2020)	5000000	4,844,670.00	0.01
40	8.25% RAJASTHAN SDL 2020 (20.01.2020)	15080000	14,616,335.24	0.03
41	8.35% BIHAR SDL 2019 (09.12.2019)	50000000	48,618,100.00	0.11
42	8.40% ASSAM SDL 2020 (03.02.2020)	21500000	20,949,686.00	0.05
43	8.39% UTTAR PRADESH SDL 2020 (03.02.2020)	38000000	37,011,468.00	0.08
44	8.58% UTTAR PRADESH SDL 2020 (16.02.2020)	1590000	1,561,116.06	0.00
45	8.48% ANDHRA PRADESH SDL 2020 (24.02.2020)	60000000	58,569,000.00	0.13
46	8.53% ASSAM SDL 2020 (24.2.2020)	50000000	48,984,800.00	0.11
47	8.48% MAHARASHTRA SDL 2020 (24-02-2020)	50000000	48,932,500.00	0.11
48	8.49% MANIPUR SDL (24.2.2020)	30000000	29,334,330.00	0.06
49	8.49% TRIPURA SDL 2020 (24.02.2020)	10000000	9,778,110.00	0.02
50	8.52% HIMACHAL PRADESH SDL 2020 (10.03.2020)	30000000	29,382,330.00	0.07
51	8.51% GOA SDL 2020 (10.03.2020)	8220000	8,045,563.38	0.02
52	8.52% KARNATAKA SDL 2020 (10.03.2020)	100380000	98,335,560.54	0.22
53	8.54% MADHYA PRADESH SDL 2020 (10.03.2020)	48780000	47,796,497.64	0.11
54	8.53% MAHARASHTRA SDL 2020	48320000	47,386,650.88	0.10

S. No.	security_name	Face Value	mkt_value	% to Asset Class
55	8.52% TAMIL NADU SDL 2020 (10.03.2020)	45370000	44,474,532.31	0.10
56	8.54% HARYANA SDL 2020 (10.03.2020)	38660000	37,912,818.18	0.08
57	8.49% KARNATAKA SDL 2019 (18.03.2019)	10000000	9,817,250.00	0.02
58	8.38% HIMACHAL PRADESH SDL 2020 (25.03.2020)	20000000	19,467,980.00	0.04
59	8.38% MAHARASHTRA SDL 2020	10840000	10,560,891.68	0.02
60	8.39 ANDHRA PRADESH SDL 2020	13290000	12,919,939.95	0.03
61	8.35% SIKKIM SDL 2020	36000000	34,987,860.00	0.08
62	8.56% PUNJAB SDL 2020	25000000	24,511,750.00	0.05
63	8.58% UTTARAKHAND SDL2020	25000000	24,522,575.00	0.05
64	8.58% WEST BENGAL SDL 2020 (13.04.2020)	25000000	24,506,700.00	0.05
65	8.57% HARYANA SDL 2020 (13.04.2020)	25000000	24,543,600.00	0.05
66	7.38% G-SEC 2015 (03.09.2015)	19350000	19,157,680.35	0.04
67	8.20% G-SEC 2022 (15.02.2022)	280000000	272,365,520.00	0.60
68	8.53% BIHAR SDL 2020 (28.04.2010)	40000000	39,135,360.00	0.09
69	8.52% MIZORAM SDL 2020 (28.04.2020)	10000000	9,787,840.00	0.02
70	8.55% UTTAR PRADESH SDL 2020 (28.04.2020)	50000000	49,003,750.00	0.11
71	8.10% GOA SDL 2020 (12.05.2020)	10000000	9,604,400.00	0.02
72	8.28% JHARKHAND SDL 2020 (12.05.2020)	20000000	19,343,500.00	0.04
73	8.28% UTTAR PRADESH SDL 2020 (12.05.2020)	30000000	29,047,050.00	0.06
74	8.28% WEST BENGAL SDL 2020 (12.05.2020)	30000000	29,008,800.00	0.06
75	7.80% G-SEC 2020 (03.05.2020)	334000000	321,107,600.00	0.71
76	8.09%MAHARASHTRA SDL 2020 (09.06.2020)	40000000	38,425,200.00	0.09
77	8.11% RAJASTHAN SDL 2020 (09.06.2020)	30000000	28,842,300.00	0.06
78	8.09% TAMIL NADU SDL 2020 (09.06.2020)	30000000	28,818,900.00	0.06
79	8.10% TRIPURA SDL 2020 (09.06.2020)	10000000	9,597,670.00	0.02
80	8.11% WEST BENGAL SDL 2020 (09.06.2020)	40000000	38,365,600.00	0.08
81	8.32% G-SEC 2032 (02.08.2032)	3862850000	3,741,170,225.00	8.29
82	8.11% ANDHRA PRADESH SDL 2020 (23.06.2020)	40000000	38,348,240.00	0.08
83	8.09% RAJASTHAN SDL 2020 (23.06.2020)	40000000	38,412,840.00	0.09
84	8.13% UTTAR PRADESH SDL 2020 (23.06.2020)	40000000	38,443,360.00	0.09
85	7.46% G-SEC 2017 (28.08.2017)	50000000	48,823,950.00	0.11
86	8.18% ANDHRA PRADESH SDL 2020 (21.07.2010)	7000000	6,729,779.00	0.01
87	8.15% MAHARASHTRA SDL 2020 (21.07.2020)	6000000	5,776,056.00	0.01
88	8.12% RAJASTHAN SDL 2020 (21.07.2020)	6000000	5,767,506.00	0.01
89	8.15% TAMILNADU SDL 2020 - (21.07.2020)	6000000	5,776,056.00	0.01
90	8.32% GUJARAT SDL 2020 (04.08.2020)	10000000	9,687,320.00	0.02
91	8.32% TAMILNADU SDL 2020 (04.08.2020)	10000000	9,701,140.00	0.02
92	8.37% UTTAR PRADESH SDL 2020 (04.08.2020)	10000000	9,712,360.00	0.02
93	8.26% G-SEC 2027 (02.08.2027)	1278100000	1,232,627,758.20	2.73
94	8.30% G-SEC 2040 - (02.07.2040)	780400000	748,491,785.20	1.66
95	8.08% GSEC 2022 - (02.08.2022)	489000000	470,405,775.00	1.04
96	8.13% G-SEC 2022 (21.09.2022)	674500000	649,413,996.00	1.44
97	8.37% ANDHRA PRADESH SDL 2020 (22.9.2020)	20330000	19,706,682.20	0.04
98	8.38% GUJARAT SDL 2020 (22.9.2020)	17920000	17,401,646.08	0.04
99	8.39% UTTAR PRADESH SDL 2020 (22.9.2020)	25000000	24,295,075.00	0.05
100	8.38% WEST BENGAL SDL 2020 (22.9.2020)	30000000	29,100,330.00	0.06
101	8.35% GUJARAT SDL 2020 (6.10.2020)	20000000	19,391,580.00	0.04
102	8.34% PUNJAB SDL 2020 (6-10-2020)	10000000	9,691,750.00	0.02
103	8.35% RAJASTHAN SDL 2020 (6-10-2020)	10000000	9,708,950.00	0.02
104	8.51% HARYANA SDL 2020 (27.10.2020)	9000000	8,798,274.00	0.02
105	8.53% MAHARASHTRA SDL 2020 (27.10.2020)	9000000	8,810,775.00	0.02
106	8.53% TAMIL NADU SDL 2020 (27.10.2020)	5000000	4,894,875.00	0.01
107	8.42% GUJARAT SDL 2020 (10-11-2020)	60000000	58,339,140.00	0.13
108	8.42% KARNATAKA SDL 2020 (10-11-2020)	60000000	58,384,140.00	0.13
109	8.43% KERLA SDL 2020 (10-11-2020)	55000000	53,556,800.00	0.12
110	G-SEC 7.99% 2017 (9.7.2017)	216500000	214,444,982.00	0.47
111	8.39% ANDHRA PRADESH SDL 24.11.2020	25000000	24,236,250.00	0.05
112	8.40%GUJARAT SDL 2020 (24.11.2020)	25000000	24,280,675.00	0.05
113	8.43% KARNATAKA SDL 2020 (8-12-2020)	70000000	68,125,540.00	0.15

S. No.	security_name	Face Value	mkt_value	% to Asset Class
114	8.44% MADHYA PRADESH SDL 2020 (8.12.2020)	70000000	68,108,600.00	0.15
115	8.34% KERALA SDL 22.12.2020	30000000	29,072,820.00	0.06
116	8.34% UTTAR PRADESH SDL 22.12.2020	29000000	28,083,281.00	0.06
117	8.42% WEST BENGAL SDL 2020	36000000	34,963,596.00	0.08
118	8.51% RAJASTHAN SDL 2020 (27.10.2020)	50000000	48,897,900.00	0.11
119	8.55% UTTAR PRADESH SDL 2020	80000000	78,299,200.00	0.17
120	8.42% JAMMU AND KASHMIR SDL 2021 (5.1.2021)	31900000	30,996,496.30	0.07
121	8.57% WEST BENGAL SDL 2020 (16.02.2020)	100000000	98,017,000.00	0.22
122	8.55% BIHAR SDL 2021	35000000	34,170,465.00	0.08
123	8.55% MANIPUR SDL 2021	7500000	7,330,980.00	0.02
124	8.54% MAHARASHTRA SDL 2021	35000000	34,291,215.00	0.08
125	10.03% G-SEC 2019 (09-08-2019)	180000000	189,822,780.00	0.42
126	7.80% G-SEC 2021 (11.04.2021)	414400000	395,445,758.40	0.88
127	7.59% G-Sec 2016 (12-04-2016)	370000000	36,583,713.00	0.08
128	7.83% G-SEC 2018 (11.04.2018)	2000000	1,964,206.00	0.00
129	8.07% G-SEC 2017 (15.01.2017)	137000000	136,140,051.00	0.30
130	8.28% G-SEC 2027 (21.09.2027)	4186650000	4,031,325,285.00	8.93
131	9.15% G-SEC 2024 (14.11.2024)	726000000	744,438,948.00	1.65
132	8.83% G-SEC 2041 (12.12.2041)	3525798100	3,581,756,041.65	7.93
133	8.79% G-SEC 2021 (08.11.2021)	623700000	625,322,867.40	1.39
134	8.97% G-SEC 2030 (05.12.2030)	2817056500	2,869,121,338.23	6.35
135	8.33% G-Sec 2026 (09.07.2026)	898000000	868,815,000.00	1.92
136	8.20% G-SEC 2025 (24.09.2025)	1092210000	1,050,159,915.00	2.33
137	8.65% KERALA SDL 2023 (09.01.2023)	50000000	48,975,500.00	0.11
138	8.80% TAMILNAD SDL 2022 (25.10.2022)	100000000	98,858,900.00	0.22
139	8.80% KERALA SDL 2022 (25.10.2022)	104740000	103,607,236.90	0.23
140	8.58% GUJARAT SDL 2023 (23.01.2023).	70000000	68,337,570.00	0.15
141	8.60% KERALA SDL 2023 (23.01.2023)	60000000	58,594,680.00	0.13
142	8.56% TAMIL NADU SDL 2023 (23.01.2023).	6430000	6,271,860.58	0.01
143	8.85% TAMIL NADU SDL 2022 (17.10.2022)	50000000	49,573,300.00	0.11
144	8.68% GUJARAT SDL 2023 (06.02.2023)	100000000	98,163,800.00	0.22
145	8.66% HARYANA SDL 2023 (06.02.2023)	57000000	55,789,206.00	0.12
146	8.67% MAHARASHTRA SDL 2023 (06.02.2023)	150000000	147,110,250.00	0.33
147	8.30% G-SEC 2042 (31.12.2042)	4275000000	4,099,725,000.00	9.08
148	8.62% KARNATAKA SDL 2023 (20.02.2023)	40000000	39,084,600.00	0.09
149	8.64% MADHYA PRADESH SDL 2023 (20.02.2023)	40000000	39,073,440.00	0.09
150	8.62% MAHARASHTRA SDL 2023 (20.02.2023)	40000000	39,112,280.00	0.09
151	8.62% TAMIL NADU SDL 2023 (20.02.2023)	40000000	39,151,680.00	0.09
152	8.95% MAHARASHTRA SDL 2022 (7.03.2022)	200000000	199,895,800.00	0.44
153	8.63% MADHYA PRADESH SDL 2023 (20.03.2023)	85000000	82,978,105.00	0.18
154	8.54% MAHARASHTRA SDL 2023 (20.03.2023)	20000000	19,462,060.00	0.04
155	8.52% RAJASTHAN SDL 2023 (20.03.2023).	24200000	23,497,691.80	0.05
156	8.90% MAHARASHTRA SDL 2022 (21.11.2022).	70500000	70,254,589.50	0.16
157	9.12% GUJARAT SDL 2022 (23.05.2022).	50000000	50,340,250.00	0.11
158	8.51% PUNJAB SDL 2023 (10.04.2023).	150000000	145,492,650.00	0.32
159	8.12% G-SEC 2020 (10.12.2020)	120000000	116,784,000.00	0.26
160	8.15% G-SEC 2022 (11.06.2022)	20000000	19,342,640.00	0.04
161	7.16% G-SEc 2023 (20.05.2023).	521500000	471,905,350.00	1.05
162	7.57% ANDHRA PRADESH SDL 2023 (22.05.2023)	50000000	45,663,800.00	0.10
163	7.59% HARYANA SDL 2023 (22.05.2023)	50000000	45,751,200.00	0.10
164	7.58% RAJASTHAN SDL 2023 (22.05.2023)	50000000	45,743,300.00	0.10
165	9.20% G-SEC 2030 (30.09.2030)	2452050000	2,551,848,435.00	5.65
166	9.23% G-SEC 2043 (23.12.2043)	2992480000	3,160,058,880.00	7.00
167	8.35% GSEC 2022 (14.05.2022)	1074600000	1,053,108,000.00	2.33
168	8.27% GSEC 2020 (09.06.2020)	99960000	98,360,640.00	0.22
169	8.40% GSEC 2024 (28.07.2024)	200000000	198,500,000.00	0.44
	TOTAL	45,910,934,600.00	45,149,222,694.68	100.00

C) BONDS

S. No.	security_name	Face Value	mkt_value	% to Asset Class
--------	---------------	------------	-----------	------------------

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	POWER FINANCE CORPORATION 9.68% (9.06.2018)	45000000	45,784,395.00	0.61
2	10.2% SEC.TATA STEEL BONDS 2015	60000000	6,017,274.00	0.08
3	POWER FINANCE CORPORATION BONDS 11% (15.09.2018)	57000000	60,286,620.00	0.81
4	10.70% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (11.09.2023)	68000000	75,105,592.00	1.01
5	PUNJAB & SIND BANK LOWER TIER-II BONDS (26.04.2019)	50000000	47,965,250.00	0.64
6	8.95% IDBI BANK UPPER TIER-II BONDS (26.06.2024)	117000000	111,304,908.00	1.49
7	TATA STEEL BONDS-10.40% (15.5.2019).	161000000	164,126,459.00	2.20
8	8.95% UNION BANK OF INDIA UPPER TIER II BONDS (16.10.2021)	60000000	5,838,108.00	0.08
9	10.60% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS (11.09.2018)	100000000	105,353,900.00	1.41
10	9.75% GREAT EASTERN SHIPPING COMPANY LTD. BONDS (20.08.2019)	38000000	38,792,072.00	0.52
11	10.00% TATA CHEMICALS BONDS (02.07.2019)	105000000	106,768,515.00	1.43
12	8.72%SEC RURAL ELECTRIFICATION BONDS- (04.09.2019)	50000000	49,088,200.00	0.66
13	11.25% POWER FINANCE CORPORATION BONDS 2018 (28/11/2009)	120000000	128,415,600.00	1.72
14	11.00%SEC INDIAN OIL CORPORATION LTD. 2018	96000000	101,523,744.00	1.36
15	9.00% IDBI BANK OMNI BONDS 2009 -10 UPP. TIER II SERIES III - (25.9.2024)	110000000	104,898,090.00	1.41
16	8.70% SEC STEEL AUTHORITY OF INDIA BONDS 2024	45000000	43,673,805.00	0.59
17	8.80% POWER FINANCE CORPORATION BONDS 2019 (15.10.2009) Series 59-B	12000000	11,816,016.00	0.16
18	8.95% BANK OF MAHARASHTRA UPPER TIER II BONDS 2024	58000000	55,369,584.00	0.74
19	8.80% SEC POWER GRID CORPORATION BONDS 2024 (STRIPP)	28750000	28,090,043.75	0.38
20	9.35% AXIS BANK UTT BONDS 2021 (24.11.2021)	50000000	50,043,750.00	0.67
21	9.85% MAHINDRA & MAHINDRA FINANCIL BONDS 20.11.2019	145000000	145,712,385.00	1.95
22	9.19% G.E.SHIPPING BONDS 24.12.2018	95000000	95,628,425.00	1.28
23	8.70% POWER FINANCE CORPORATION BONDS 2020	30000000	29,381,250.00	0.39
24	9.35% GE SHIPPING BONDS (8.2.2019)	50000000	50,355,900.00	0.68
25	8.65% POWER FINANCE CORPORATION 66-A (15.6.2020)	50000000	48,823,150.00	0.65
26	10.05% SECURED J.K.LAKSHMI CEMENT LTD. 2017 (03.02.2017)	90000000	90,355,590.00	1.21
27	8.70% POWER FINANCE CORPORATION BONDS 2020 (15.07.2020)	50000000	48,926,550.00	0.66
28	8.89% SEC INFRASTRUCTURE DEVELOPMENT FINANCE CO. LTD.BONDS 2020(15.09.2025)	50000000	49,082,300.00	0.66
29	8.55% SEC INDIAN RAILWAY FINANCE CORPORATION LTD. BONDS 2020 (03.02.2020)	53000000	52,044,675.00	0.70
30	9.70% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. 2021 (22.02.2021)	100000000	99,827,800.00	1.34
31	9.57% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS 2021 (31.05.2021)	43000000	44,254,912.00	0.59
32	9.61% POWER FINANCE CORPORATION LTD. BONDS 2021 (29.06.2021)	35000000	35,704,585.00	0.48
33	9.75% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2021 (11.11.2021)	150000000	152,175,000.00	2.04
34	9.51% POWER FINANCE CORPORATION LTD. NCBs 2015 (15.04.2015)	100000000	100,080,000.00	1.34
35	9.49% SEC INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY BONDS (04.06.2012)	100000000	101,584,700.00	1.36
36	8.79% NABARD REDEEMABLE UNSECURED NON-CONVERTIBLE BONDS 2018 (19.02.2018).	50000000	49,583,000.00	0.66
37	8.77% EXIM BANK BONDS 2018 (26.02.2018)	50000000	49,551,800.00	0.66

S. No.	security_name	Face Value	mkt_value	% to Asset Class
38	9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	244000000	240,812,628.00	3.23
39	8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	250000000	242,111,500.00	3.25
40	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP A (20.05.2017)	250000000	24,346,325.00	0.33
41	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP B (20.05.2018)	250000000	24,122,925.00	0.32
42	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP C (20.05.2019)	250000000	23,833,050.00	0.32
43	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP D (20.05.2020)	250000000	23,651,350.00	0.32
44	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP E (20.05.2021)	250000000	23,476,825.00	0.31
45	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP F (20.05.2022)	250000000	23,321,225.00	0.31
46	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP G (20.05.2023)	250000000	23,175,175.00	0.31
47	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP H (20.05.2024)	250000000	23,065,975.00	0.31
48	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP I (20.05.2025)	250000000	22,944,900.00	0.31
49	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP J (20.05.2026)	250000000	22,833,950.00	0.31
50	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP K (20.05.2027)	250000000	22,732,325.00	0.30
51	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP L (20.05.2028)	250000000	22,639,250.00	0.30
52	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP A (15.07.2018)	700000000	68,970,720.00	0.92
53	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP B (15.07.2023)	220000000	214,353,040.00	2.87
54	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	335000000	322,989,245.00	4.33
55	8.72% SEC. SAIL BONDS- XXXTH ISSUE- I SERIES (AQ) (30.04.2020)	199000000	194,952,340.00	2.61
56	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - A (23.01.2025).	248000000	251,506,472.00	3.37
57	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - B (23.01.2026)	100000000	101,498,200.00	1.36
58	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	175000000	177,757,125.00	2.38
59	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	100000000	101,721,100.00	1.36
60	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	100000000	101,711,000.00	1.36
61	9.60% UNSECURED EXIM BANK BONDS SR. Q29-2024 (07.02.2024)	250000000	256,217,750.00	3.43
62	9.00% EXPORT - IMPORT BANK OF INDIA UNSECURED BONDS 2019 (10.01.2019)	190000000	189,971,880.00	2.55
63	8.80% SEC. POWER GRID CORPORATION REDEEMABLE BONDS 2023 (13.03.2023)	75000000	73,316,250.00	0.98
64	11% SECURED INDIAN OIL CORP. BONDS - SERIES VIIIB (10.09.2018)	44000000	46,531,716.00	0.62
65	8.56% UNSECURED NUCLEAR POWER CORP. OF INDIA NCDs 2023 (15.03.2023)	125000000	121,992,375.00	1.64
66	9.63% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (05.02.2019)	250000000	253,561,250.00	3.40
67	9.61% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (03.01.2019)	475000000	481,391,600.00	6.45
68	9.02% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (18.06.2019)	250000000	248,229,250.00	3.33
69	9.37% POWER FINANCE CORPORATION LTD. UNSECURED BOND 2024 (19.08.2024)	200000000	202,572,200.00	2.72
70	9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2024 (04.09.2024)	200000000	202,287,800.00	2.71
71	9.32% POWER FINANCE CORPORATION LTD. UNSECURED BOND 2019 (17.09.2019)	500000000	501,163,500.00	6.72
		7463750000	7,459,096,163.75	100.00

S. No.	security_name	Face Value	mkt_value	% to Asset Class
D) DEBENTURES				
S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD NCDs 2015 (27.01.2015)	131000000	131,471,469.00	0.56
2	9.60% GREAT EASTERN SHIPPING COMPANY LTD NCDS 2019 - (10.11.2019) -	77000000	78,211,056.00	0.33
3	TATA CAPITAL TIER II BONDS (15.12.2019)	50000000	50,765,550.00	0.22
4	12.50% SEC JAIPRAKASH ASSOCIATES LTD. DEBENTURES 2015 (31.01.2015)	120000000	121,063,680.00	0.51
5	12.50% SEC JAIPRAKASH ASSOCIATES LTD. (APRIL) 2015 (30.04.2015) -	65000000	65,992,485.00	0.28
6	11.15% ERA INFRA ENGINEERING LIMITED NCDs 2014 (27.11.2014)	192000000	191,971,500.00	0.82
7	9.20% SEC IL & FS NCDs 2020 (22.03.2020)	100000000	97,800,800.00	0.42
8	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD. (APRIL) 2015 (22.04.2015)	117000000	11,753,621.10	0.05
9	9.95% UNITED PHOSPHORUS LTD.2020 (9.4.2020)	150000000	151,212,300.00	0.64
10	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD. 2015 - (18.04.2015)	50000000	50,227,750.00	0.21
11	10.75% BHARAT FORGE LTD 22.3.2015	100000000	10,070,600.00	0.04
12	8.75% SEC RELIANCE INDUSTRIES LTD NCDs 2020 (07.05.2020)-	40000000	39,235,520.00	0.17
13	8.90% SEC LIC HOUSING FINANCE LTD NCDs 2020 (10.08.2020)	150000000	148,089,150.00	0.63
14	11% SEC FUTURE CAPITAL HOLDINGS LTD. NCDs 2015- (16.02.2015)	90000000	9,053,658.00	0.04
15	11%SEC FUTURE CAPITAL HOLDINGS LTD NCDs 2015- (16.08.2015)	120000000	12,125,064.00	0.05
16	9.75% PAREKH ALUMINEX LTD. NCDs 2015 (01.03.2015).	150000000	14,995,275.00	0.06
17	9.75% PAREKH ALUMINEX LTD. NCDs 2015 (01.09.2015).	150000000	14,995,275.00	0.06
18	8.90% SEC HOUSING DEVELOPMENT FINANCE CORPORATION NCD 2020 (18.08.2020)	50000000	49,364,450.00	0.21
19	11.00% SEC J. K. CEMENT LTD. NCDs 2020 (17-09-2020)	120000000	123,451,800.00	0.52
20	10.50% SEC RELIGARE FINVEST LTD. NCDs 2015 STRPP (04.10.2014)	21000000	21,000,000.00	0.09
21	10.50% SEC RELIGARE FINVEST NCDs STRPP 2015 (04.04.2015)	21000000	21,088,137.00	0.09
22	10.50% SEC RELIGARE FINVEST NCDs 2015 STRPPS (04.10.2015)	28000000	28,132,440.00	0.12
23	9.30% YES BANK LOWER TIER II BONDS 2020 - (30/04/2020)	40000000	39,170,720.00	0.17
24	10.40% SEC MEGHMANI ORGANICS LTD. STRPPS 2014 (12.10.2014)	25000000	25,006,150.00	0.11
25	10.40%SEC MEGHMANI ORGANICS LTD STRPPS 2015 (12.10.2015)	25000000	25,117,875.00	0.11
26	8.95% LIC HOUSING FINANCE LTD. NCDs 2020 (15.09.2020)	50000000	49,481,600.00	0.21
27	9.65% YES BANK NON-CONVERTIBLE LOWER TIER II BONDS 2020 (22.01.2020)	79000000	78,371,555.00	0.33
28	11.25% SEC UTAM GALVA STEELS NCDs 2015 - (25.03.2015)	12750000	12,806,304.00	0.05
29	10.20% PAREKH ALUMINEX LTD - STRPPS 2014 (15.11.2014).	15000000	15,000,000.00	0.06
30	10.20% PAREKH ALUMINEX LTD. - STRPPS 2015 (15.11.2015).	20000000	20,000,000.00	0.09
31	10.90%SEC Bhushan Steel Limited (26.08.2018)	70000000	52,500,000.00	0.22
32	11.00% SHRIRAM TRANSPORTFINANCE COMPANY LTD (20.04.2020)	40000000	41,850,760.00	0.18
33	10.25% AMTEK AUTO LTD. NCDs 2015 (20.09.2015)	70000000	70,794,640.00	0.30
34	11.50% SEC ALOK INDUSTRIES LTD. NCDs 2016 (29.06.2016)	179000000	179,929,189.00	0.76

S. No.	security_name	Face Value	mkt_value	% to Asset Class
35	9.90% SEC HDFC LTD.2018 (23-12-2018)	44000000	45,021,328.00	0.19
36	9.50% SEC RELIANCE CAPITAL LTD. NCDs 2015 (31.12.2015)	80000000	79,892,720.00	0.34
37	9.75% SEC JSW ENERGY LTD. NCDs 2017 (30.09.2017)	65000000	65,292,045.00	0.28
38	9.60% SEC RELIANCE CAPITAL LTD. NCDs 2016 (17.01.2016)	50000000	49,956,850.00	0.21
39	11% SEC J. K. CEMENT NCDs 2021 (05.02.2021)	50000000	51,778,600.00	0.22
40	10.75% SEC ELDER PHARMACEUTICALS LTD NCDs 2015 (23.12.2015)	20833334.5	20,833,334.50	0.09
41	9.95% SEC INFRASTRUCTURE LEASING & FINANCIAL SER. LTD. 2016 (14.02.2016)	150000000	150,495,450.00	0.64
42	9.95% Sec Infrastructure Leasing & Financial Serv Ltd NCD 2016 (1.3.2016)	60000000	60,203,220.00	0.26
43	9.33% SEC INFRASTRUCTURE DEVELOPMENT FINANCE CO. LTD. NCDs 2026 (14.03.2026)	50000000	50,195,800.00	0.21
44	8.80% SEC IDFC NCDs 2025 (21.07.2025)	60000000	58,520,520.00	0.25
45	10.00% DEWAN HOUSING FINANCE CORPORATION NCDs 2017 (24.09.2017)	124500000	127,427,742.00	0.54
46	11.25% SEC JAIPRAKASH ASSOCIATES NCDs 2014 (30.11.2014).	59000000	59,176,823.00	0.25
47	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD.(SEP) 2015 (29.09.2015)	100000000	100,606,200.00	0.43
48	10.09% SEC MRF LTD. NCDs 2020 (27.05.2020)	125000000	127,947,500.00	0.54
49	10.09% SEC MRF 2019 (27.05.2019)	150000000	152,942,700.00	0.65
50	11% DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2021 (31.03.2021)	50000000	54,249,400.00	0.23
51	10.70% UNITED PHOSPHORUS LTD NCDs 2026 (06.07.2026)	390000000	412,154,340.00	1.75
52	11.80% SEC PRISM CEMENT LTD. NCDs 2015 (15.07.2015)	200000000	201,748,800.00	0.86
53	10.40% SEC RELIANCE CAPITAL LTD. NCDs 2016 (19.07.2016)	70000000	70,838,250.00	0.30
54	10.40% SEC RELIANCE PORTS & TERMINALS LTD. NCDs 2021 (18.07.2021)	493000000	522,091,437.00	2.22
55	11.00% SEC DEWAN HOUSING FINANCE CORP.LTD. NCDs 2021 (29.07.2021)	70000000	76,213,060.00	0.32
56	11.00% SEC DEWAN HOUSING FINANCE CORPORATION LTD NCDs 2021 (12.08.2021)	100000000	108,915,400.00	0.46
57	9.41% POWER FINANCE CORPORATION BONDS 2016 (01.09.2016).	60000000	60,352,260.00	0.26
58	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs 2016 (02.09.2011)-	160000000	163,821,600.00	0.70
59	8.35% SEC HOUSING DEVELOPMENT FINANCE COR. LTD. NCDs 2015 (19.07.2015).	50000000	49,697,350.00	0.21
60	12.10% SEC RELIGARE FINVEST LTD. NCDs 2016 (23.09.2016)	30000000	30,910,950.00	0.13
61	9.97% IL&FS NCD 28.9.2016	100000000	100,648,300.00	0.43
62	10.25% RELIANCE GAS & TRANSPORTATION INFRASTRUCTURE NCDs 2021 (22.08.2021)	330000000	347,320,050.00	1.48
63	9.65% SEC HOUSING DEVELOPMENT FINANCE CORP. LTD. NCDs 2016 (13.09.2016)	50000000	50,510,100.00	0.21
64	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs. 2016 (29.10.2016)	32000000	32,810,720.00	0.14
65	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs. 2016 (10.12.2016) -	43000000	44,128,750.00	0.19
66	10.30% SEC HDB FINANCIAL SERVICES NCDs 2014 (09.12.2014)	200000000	200,282,400.00	0.85
67	9.98% SEC IL&FS FINANCIAL SERVICES LTD. NCDs 2021 (05.12.2021).	200000000	202,524,600.00	0.86
68	10.50% MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. NCDs 2021 (12.12.2021).	65000000	66,842,360.00	0.28
69	11.25% SEC ESSAR POWER NCDs 2018 (31.03.2018)	58800000	59,821,020.00	0.25
70	10.50% SECURED SHRIRAM TRANSPORT FINANCE COMPANY LTD NCDs 2016 (12.12.2016)	40000000	40,546,000.00	0.17

S. No.	security_name	Face Value	mkt_value	% to Asset Class
71	10.50% SEC RELIANCE CAPITAL LTD. NCDs 2018 (21.12.2018)	50000000	51,283,650.00	0.22
72	10.75% RELIANCE CAPITAL LTD. SUBORDINATED NCDs TIER II (28.12.2021)	50000000	52,040,350.00	0.22
73	10.50%SEC Reliance Infrastructure Ltd NCD 26.7.2018	150000000	151,193,250.00	0.64
74	10.15%SEC Apollo Tyres Ltd. 29.03.2015	200000000	201,279,400.00	0.86
75	10.40% SEC Reliance Capital Limited 16.03.2017	50000000	50,751,350.00	0.22
76	9.93% SUNDARAM FINANCE NCDs 2020 (22.12.2020)	50000000	49,992,600.00	0.21
77	10.15% SUNDARAM FINANCE LTD. NCDs 2021 (29.07.2021).	54000000	54,571,266.00	0.23
78	9.87% TATA SONS NCDs 2017 (16.04.2017)	180000000	183,012,840.00	0.78
79	9.55% SEC Hindalco Industries Limited NCDs 2022 (25.04.2022)	395000000	388,468,675.00	1.65
80	9.54% Tata Sons Limited 2022 (25.04.2022)	300000000	305,448,300.00	1.30
81	10.75% SEC JINDAL SAW NCDs 2017 (08.04.2017).	100000000	102,612,700.00	0.44
82	11.45% SHRIRAM TRANSPORT FINANCE COMPANY LTD. NCDs 2018 (29.06.2018)	70000000	72,866,360.00	0.31
83	11.15% SEC RELIANCE INFRASTRUCTURE LTD. NCDs 2018 (30.03.2018).	150000000	153,686,700.00	0.65
84	9.50% SEC HOUSING DEVELOPMENT FINANCE CORP. LTD. NCDs 2016 (23.12.2016)	100000000	100,809,600.00	0.43
85	9.85% TATA SONS LTD. NCDs 2017 (21.05.2017).	140000000	142,372,580.00	0.61
86	10.75%SEC JINDAL SAW LTD. NCDs 2016 (08.04.2016)	100000000	101,895,200.00	0.43
87	9.50% SEC HOUSING DEVELOPMENT FINANCE CORP. LTD. NCDs 2022 (09.05.2022)	100000000	101,616,400.00	0.43
88	10.30%SEC RELIANCE CAPITAL LTD. NCDs 2017 (01.06.2017).	163000000	166,182,249.00	0.71
89	9.90% SEC HDFC NCD 2021 (10.6.2021)	55000000	56,865,930.00	0.24
90	10.00% TATA MOTORS NCDs 2017 (26.05.2017)	250000000	253,303,750.00	1.08
91	10.50% SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2022 (28.06.2022)	125000000	128,998,375.00	0.55
92	11.00% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (29.06.2022)	250000000	274,285,500.00	1.17
93	10.06% SEC L&T INFRASTRUCTURE DEVELOPMENT PROJECTS NCDs (27.04.2022)	150000000	151,563,750.00	0.64
94	10.85% SHRIRAM TRANSPORT FINANCE CO.LTD NCD 2022 (20.07.2022)	100000000	104,584,900.00	0.44
95	10.20% HDB Financial Services Limited 9.8.2022 (09.08.2022)	100000000	102,325,600.00	0.43
96	11% SEC SIMPLEX INFRASTRUCTURE NCDs 2022 (29.06.2012)	40000000	40,684,080.00	0.17
97	11.15% SEC RELIANCE INFRASTRUCTURE LTD. NCDs 2017 (30.03.2017).	150000000	153,063,150.00	0.65
98	11.15% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (24.08.2022).	144000000	159,396,048.00	0.68
99	10.30% Sundram Finance Limited 2022 (27.07.2022)	74000000	75,265,548.00	0.32
100	10.15%SEC RELIANCE CAPITAL NCDs 2017 (21.09.2017)	250000000	254,491,750.00	1.08
101	10.35% SEC TORRENT POWER LTD. NCDs 2022 (26.09.2022)-	200000000	207,578,600.00	0.88
102	9.90% YES BANK LOWER TIER II SUBORDINATED BONDS 2022 (31.10.2022)	170000000	170,523,260.00	0.72
103	9.90% YES BANK UNSECURED LOWER TIER II NCDs 2022 (28.03.2022)	328000000	329,013,192.00	1.40
104	9.10%SEC L & T SHIPBUILDING LTD. NCDs 2027 (25.10.2027).	160000000	159,244,960.00	0.68
105	9.50% SEC HOUSING DEVELOPMENT FINANCE CORPN. NCDs 2017 (13.08.2017)	150000000	150,545,850.00	0.64
106	9.55% SEC Hindalco Industries Limited NCDs 2022 (27.06.2022)	900000000	883,817,100.00	3.76
107	9.40% SEC STERLITE INDUSTRIES SECURED NCDs 2022 (25.10.2022)	20000000	20,010,140.00	0.09

S. No.	security_name	Face Value	mkt_value	% to Asset Class
108	10.10% AXIS BANK UNSECURED SUBORDINATED TIER-II NCDs 2017 (30.03.2017)	100000000	102,139,700.00	0.43
109	9.40% TATA SONS LTD. SECURED REDEEMABLE NCDs 2027 (27.11.2027)	335000000	340,822,970.00	1.45
110	10.50% SEC ADANI PORTS & SPECIAL ECONOMIC ZONE NCDs 2017 (27.09.2017)	235000000	242,834,900.00	1.03
111	9.90% ING VYSYA BANK SUBORDINATED BONDS 2022 (14.12.2022)	350000000	350,299,600.00	1.49
112	10.50% SEC INDIABULLS FINANCIAL SERVICES NCDs 2017 (17.12.2017)	160000000	166,081,120.00	0.71
113	10.10% SEC INDIAN HOTELS LTD SECURED REDEEMABLE DEBENTURE 2021 (18.11.2021)	100000000	101,359,800.00	0.43
114	10.30% YES BANK UNSECURED LOWER TIER II REDEEMABLE DEBENTURE 2021(25/07/21)	100000000	102,258,100.00	0.43
115	9.15% ICICI BANK LTD LOWER TIER II UNSECU REDEEM DEBENTURE 2022 (31.12.2022)	185000000	184,582,825.00	0.78
116	9.10% HDFC BANK LTD.UNSECURED REDEEMABLE LOWER TIER-II DEB. 2022(28.12.22)	100000000	99,497,400.00	0.42
117	9.15% AXIS BANK LIMITED LOWER TIER II DEBENTURE 2022 (31.12.2022)	270000000	269,391,150.00	1.14
118	9.30% HDFC SECURED REDEEMABLE NCDs 2017 (04.10.2017)	100000000	100,617,700.00	0.43
119	9.00% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2018 (04.06.2018).	90000000	89,706,600.00	0.38
120	10% SEC INDIABULLS HOUSING FINANCE LTD. NCD 2018 (25.03.2018)	50000000	51,304,550.00	0.22
121	10.10% SECURED TORRENT POWER LTD. NCDs 2021 (25.03.2021)	100000000	102,469,700.00	0.44
122	10.10% SECURED TORRENT POWER NCDs 2023 (25.03.2023).	50000000	51,313,550.00	0.22
123	9.40% BAJAJ FINANCE LTD.SEC REDEEMABLE DEBENTURE 2018 (16.04.2018)	80000000	79,027,200.00	0.34
124	9.40% SECURED TATA CAPITAL FINANCIAL SERVICES NCDs 2018 (23.04.2018)	120000000	118,535,400.00	0.50
125	9.25% M & M FINANCIAL SERVICES LTD NCDs 2018 (20.4.2018)	200000000	196,705,200.00	0.84
126	9.30% SUNDARAM FINANCE LIMITED NCDs 2018 (27.04.2018).	75000000	73,867,800.00	0.31
127	9.25% BAJAJ FINANCE LTD. NCDs 2018 (3.05.2018).	100000000	98,340,000.00	0.42
128	9.30% SUNDARAM BNP PARIBAS HOME FINANCE NCDs 2018 (8.05.2018).	220000000	219,327,680.00	0.93
129	8.85% UNSECURED TATA SONS LTD. NCDs 2023 (02.05.2023)	120000000	117,625,800.00	0.50
130	9.00% UNSECURED ADITYA BIRLA NUVO LTD. NCDs 2023 (10.05.2023)	120000000	116,518,920.00	0.50
131	10.50% SEC INDIABULLS HOUSING FINANCE LTD. 2017 (30.04.2017).	150000000	150,255,000.00	0.64
132	7.98% SEC. IDFC LTD. NCDS (23.05.2023)	100000000	92,986,100.00	0.40
133	9.40% SEC. STERLITE INDUSTRIES LTD. NCDs 2022 (27.11.2022)	125000000	125,028,500.00	0.53
134	9.24% STERLITE INDUSTRIES LTD. NCDs 2022 (20.12.2022)	120000000	119,497,320.00	0.51
135	9.25% HDFC SECURED REDEEMABLE NON CONVERTIBLE DEBENTURE 2018(11.03.2018)	92000000	92,419,888.00	0.39
136	8.58% HDFC SECURED REDEEMABLE NON CONVERTIBLE DEBENTURE 2018(08.05.2018)	250000000	246,262,250.00	1.05

S. No.	security_name	Face Value	mkt_value	% to Asset Class
137	9.20% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(19.03.2018)	212000000	212,669,920.00	0.90
138	8.85% UNSEC. TATA SONS LTD. NCDs 2018 (05.02.2018)	300000000	29,790,750.00	0.13
139	10.32% SECURED SUNDARAM FINANCE LTD. NCDS 2018 (13.08.2018).	300000000	304,427,400.00	1.29
140	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	189997000	197,611,699.77	0.84
141	9.71% TATA SONS LTD. SECURED REDEEMABLE NCDs 2023 (13.12.2023)	250000000	257,879,250.00	1.10
142	9.74% SEC. TATA SONS NCDs 2024 (13.01.2024).	150000000	155,072,850.00	0.66
143	8.77% SEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES G 2018 (13.03.2018)	123000000	121,884,513.00	0.52
144	9.90% SECURED TATA SONS NCDs 2024 (20.03.2024).	100000000	104,462,000.00	0.44
145	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	250000000	255,375,000.00	1.09
146	11.15% HDFC DEBENTURE 2018(06.08.2018)	236000000	250,673,064.00	1.07
147	9.44% SECURED REDEEMABLE TATA SONS NCDS(02.06.2024)	190000000	193,345,900.00	0.82
148	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDS (12.06.2023)	200000000	191,387,600.00	0.81
149	9.18% SEC. IDFC NCDS 11.06.2024	250000000	249,694,750.00	1.06
150	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	270000000	270,721,440.00	1.15
151	9.90% SECURED REDEEMABLE NCD FULLERTON INDIA CREDIT CO. LTD 24.06.2019	125000000	125,159,125.00	0.53
152	9.24% HDFC LTD SECURED REDEEMABLE NCD 24062024	290000000	291,222,350.00	1.24
153	9.50% SEC. HDFC LTD. NCDs (04.07.2022)	150000000	152,495,700.00	0.65
154	9.50% SECURED REDEEMABLE IL&FS FIN SER 03.07.2019	120000000	118,977,960.00	0.51
155	9.65% SEC ADITYA BIRLA FINANCE LTD NCDS 2019 (10.07.2019)	150000000	148,836,150.00	0.63
156	9.58% SEC. BAJAJ FINANCE LTD. NCDs 2019 (17.07.2019)	250000000	247,423,750.00	1.05
157	9.65% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDS 2019 (18.07.2019)	240000000	240,987,120.00	1.02
158	9.50% SEC. IL&FS LTD. NCDS 2024 (28.07.2024)	100000000	98,160,000.00	0.42
159	9.56% SECURED HDB FINANCIAL SERVICES LTD. NCDS 2019 (31.07.2019)	300000000	298,142,100.00	1.27
160	9.15% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (06.08.2024)	100000000	101,228,300.00	0.43
161	9.66% SEC. BAJAJ FINANCE LTD. NCDs 2019 (12.08.2019)	250000000	248,191,500.00	1.05
162	9.55% SEC. IL&FS LTD. NCDS 2024 (13.08.2024)	160000000	157,555,520.00	0.67
163	9.55% KOTAK MAHINDRA PRIME LTD SECURED REDEEMABLE NCD (21/08/2017)	240000000	239,223,120.00	1.02
164	9.36% SECURED IDFC LIMITED NCDS 2024 (21.08.2024)	230000000	232,817,500.00	0.99
165	10.20% SECURED APOLLO HOSPITALS ENTERPRISE LTD. NCDS 2028 (22.08.2028)	330000000	334,478,760.00	1.42
166	9.25% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (04.09.2024)	568000000	578,484,144.00	2.46
167	9.40% SECURED HDFC LTD. NCDS (26.08.2019)	135000000	135,000,000.00	0.57
168	9.70% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDS 2019 (11.09.2019)	75000000	75,496,650.00	0.32
169	9.38% SECURED IDFC LIMITED NCDS 2024 (12.09.2024)	350000000	353,314,850.00	1.50
170	9.70% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDS 2019 (26.09.2019)	100000000	100,683,200.00	0.43
		23272580335	23,528,413,964.37	100.00

LIC Pension Fund Limited Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG BALANCE SHEET AS AT 30.09.2014(Unaudited)			
Particulars	Note	30.09.2014	30.09.2013
LIABILITIES		₹	₹
Unit Capital	1	1,831,393,501.92	839,863,942.95
Reserve & Surplus	2	351,344,669.51	24,315,846.01
Current Liabilities & Provision	3	1,589,511.43	6,011,609.65
Total		2,184,327,682.86	870,191,398.61
ASSETS			
Investment	4	2,104,951,536.36	804,272,448.14
Deposits	5	30,000,000.00	40,000,000.00
Other Current Assets	6	49,376,146.50	25,918,950.47
Total		2,184,327,682.86	870,191,398.61
Net Assets Value Per Unit		11.9185	10.2895
The accompanying Notes form an integral part of Balance Sheet - - For and on behalf of LIC Pension Fund Ltd _____ MD & CEO _____ Director PLACE: Mumbai Date: 30/10/2014			

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	Half Year ended Sep 30, 2014 ₹	Half Year ended Sep 30, 2013 ₹
Income:			
Interest Income	7	71,150,537.07	26,087,895.29
Profit on sale of investment (Other than inter scheme transfer/sale)		3,642,293.13	1,157,632.31
Profit on sale of investment (Inter scheme transfer/sale)		-	-
Dividend		1,743,659.33	1,084,090.50
Total Revenue		76,536,489.53	28,329,618.10
Expenses:			
Management Fees		1,318,415.38	727,920.36
Custodian Fees		28,868.76	20,724.66
Other Expenses		0.51	-
Bank Charges		-	304.90
Loss on sale of investment (Other than inter scheme transfer/sale)		-	729.53
Loss on sale of investment (Inter scheme transfer/sale)		-	-
Total Expenses		1,347,284.65	749,679.45
Surplus		75,189,204.88	27,579,938.65
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investment		64,431,667.27	(48,810,810.48)
Surplus for the year transferred to reserves		139,620,872.15	(21,230,871.83)

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	132,664,139.6734	1,326,641,396.73	44,681,348.8124	446,813,488.12
Issued during the Year	51,427,065.9791	514,270,659.79	40,034,720.8789	400,347,208.79
Repurchased during the year	(951,855.4600)	(9,518,554.60)	(729,675.3960)	(7,296,753.96)
	183,139,350.1925	1,831,393,501.92	83,986,394.2953	839,863,942.95

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	18,557,054.58	(42,375,037.97)
Net Addition \ (Deduction) during the Year	78,481,054.89	27,270,376.16
Total Unit Premium	97,038,109.47	(15,104,661.81)
Surplus (Revenue Account)		
Balance brought forward from previous year	114,685,687.89	60,651,379.65
Surplus for the current year	139,620,872.15	(21,230,871.83)
Total Surplus	254,306,560.04	39,420,507.82
Total	351,344,669.51	24,315,846.01

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Payable to brokers for Equity Purchase	-	5,062,184.00
Amount for Redemption of units	1,190,573.23	489,493.08
Payable Management Fees	398,938.20	447,571.85
Payable Custodian Fees	-	11,124.72
TDS Payable	-	1,236.00
Total	1,589,511.43	6,011,609.65

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	213,194,842.55	101,880,344.00
Debenture and Bonds	739,269,538.89	302,089,050.10
Government Securities	1,111,991,218.66	378,095,602.99
Mutual Fund Investment	40,495,936.26	22,207,451.05
Total	2,104,951,536.36	804,272,448.14

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	30,000,000.00	40,000,000.00
Total	30,000,000.00	40,000,000.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Outstanding and accrued Income	44,930,410.16	21,695,360.00
Interest Receivable on deposits with scheduled banks	4,286,777.70	1,779,291.54
Amount receivable towards settlement of contracts	0.00	2,425,872.08
Balance with Trustee Bank	36,790.04	0.94
Dividend Receivable	122,168.60	6,500.00
Brokerage receivable from LIC Pension Fund Ltd.	0.00	9,528.89
Amount receivable from Central Recordkeeping Agency	-	2,397.02
Total	49,376,146.50	25,918,950.47

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	40,739,665.41	12,032,087.18
Interest Income - Non-Convertible Bonds/Debentures	28,790,407.16	12,329,447.52
Interest Income - Deposits	1,620,464.50	1,724,497.02
Interest Income - Other	-	1,863.57
Total	71,150,537.07	26,087,895.29

Schedules Annexed to and scheduled part of Financial Statements

A) Equity

S. No.	security_name	Units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	13000	5,311,150.00	2.49
2	RELIANCE INDUSTRIES LTD.	9150	8,653,155.00	4.06
3	BHARAT PETROLEUM CORPORATION LIMITED	3000	1,966,200.00	0.92
4	TATA STEEL LIMITED	10000	4,590,500.00	2.15
5	INFOSYS TECHNOLOGIES LTD	1900	7,120,725.00	3.34
6	LARSEN AND TOUBRO LTD	8800	12,832,600.00	6.02
7	GAIL INDIA	10000	4,494,500.00	2.11
8	BHARATI AIRTEL	7201	2,917,845.20	1.37
9	INFRASTRUCTURE DEVELOPMENT FIN CORP	10000	1,372,500.00	0.64
10	ITC LTD	15000	5,553,000.00	2.60
11	NTPC LTD	75000	10,432,500.00	4.89
12	TATA POWER LTD.	56270	4,673,223.50	2.19
13	STATE BANK OF INDIA	1950	4,769,115.00	2.24
14	UNION BANK OF INDIA	21541	4,066,940.80	1.91
15	SIEMENS LTD.	1172	969,419.80	0.45
16	TATA MOTORS LTD.	11500	5,774,725.00	2.71
17	AMBUJA CEMENTS LTD.	33400	7,137,580.00	3.35
18	BHARAT HEAVY ELECTRICALS LTD	18500	3,708,325.00	1.74
19	STEEL AUTHORITY OF INDIA LTD	20000	1,392,000.00	0.65
20	RURAL ELECTRIFICATION CORPORATION LTD.	20000	4,999,000.00	2.34
21	TATA CONSULTANCY SERVICES LTD.	2100	5,746,860.00	2.70
22	AXIS BANK LIMITED	14500	5,476,650.00	2.57
23	GRASIM INDUSTRIES LTD.	2625	9,314,550.00	4.37
24	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	7000	7,386,750.00	3.46
25	CIPLA LTD.	2000	1,253,600.00	0.59
26	COLGATE PALMOLIVE (INDIA) LTD.	1700	2,962,335.00	1.39
27	HDFC BANK LIMITED	1400	1,221,710.00	0.57
28	HINDALCO INDUSTRIES LIMITED	46800	7,335,900.00	3.44
29	MAHINDRA & MAHINDRA LTD.	4875	6,633,900.00	3.11
30	COAL INDIA LIMITED	6000	2,048,100.00	0.96
31	CAIRN INDIA LTD.	21957	6,847,290.45	3.21
32	BAJAJ AUTO LTD.	1500	3,527,400.00	1.65
33	SUN PHARMACEUTICALS INDUSTRIES LTD.	10050	8,615,362.50	4.04
34	ACC LTD.	5600	7,837,480.00	3.68
35	HCL TECHNOLOGIES LTD.	500	857,375.00	0.40
36	LUPIN LTD.	2000	2,791,300.00	1.31
37	TATA GLOBAL BEVERAGES LTD.	56700	9,035,145.00	4.24
38	WIPRO LIMITED	6300	3,759,840.00	1.76
39	ALLAHABAD BANK	25000	2,483,750.00	1.17
40	ANDHRA BANK	55000	3,583,250.00	1.68
41	POWER FINANCE CORPORATION LTD.	8443	1,980,727.80	0.93
42	TITAN INDUSTRIES LTD.	13750	5,609,312.50	2.63
43	SESA STERLITE LTD.	14020	3,820,450.00	1.79
44	NMDC LTD	2000	330,800.00	0.16
Total			213,194,842.55	100.00

B) GSEC

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 8.28% 2032 (15.2.2032)	25,000,000.00	24,089,300.00	2.17
2	8.24% GSEC 2027	51,990,000.00	49,962,390.00	4.49
3	8.32% G-SEC 2032 (02.08.2032)	130,700,000.00	126,582,950.00	11.38
4	8.28% G-SEC 2027 (21.09.2027)	190,470,000.00	183,403,563.00	16.49
5	8.83% G-SEC 2041 (12.12.2041)	71,261,900.00	72,392,897.61	6.51
6	8.97% G-SEC 2030 (05.12.2030)	150,474,000.00	153,255,060.47	13.78
7	8.33% G-Sec 2026 (09.07.2026)	50,000,000.00	48,375,000.00	4.35
8	8.20% G-SEC 2025 (24.09.2025)	69,790,000.00	67,103,085.00	6.03
9	8.58% GUJARAT SDL 2023 (23.01.2023).	2,500,000.00	2,440,627.50	0.22
10	8.60% KERALA SDL 2023 (23.01.2023)	2,500,000.00	2,441,445.00	0.22
11	8.56% TAMIL NADU SDL 2023 (23.01.2023).	280,000.00	273,113.68	0.02
12	8.92% TAMIL NADU SDL 2022 (05.09.2022)	11,400,000.00	11,347,742.40	1.02
13	8.30% G-SEC 2042 (31.12.2042)	125,500,000.00	120,354,500.00	10.82
14	8.95% MAHARASHTRA SDL 2022 (7.03.2022)	10,000,000.00	9,994,790.00	0.90
15	8.88% HARYANA SDL 2022 (22.02.2022)	6,000,000.00	5,967,684.00	0.54
16	7.16% G-Sec 2023 (20.05.2023).	39,700,000.00	35,924,530.00	3.23
17	9.20% G-SEC 2030 (30.09.2030)	44,200,000.00	45,998,940.00	4.14
18	9.23% G-SEC 2043 (23.12.2043)	114,600,000.00	121,017,600.00	10.88
19	8.35% GSEC 2022 (14.05.2022)	31,700,000.00	31,066,000.00	2.79
Total		1,128,065,900.00	1,111,991,218.66	100.00

C) BONDS

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	10,000,000.00	9,869,370.00	4.90
2	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	30,000,000.00	28,924,410.00	14.36
3	8.72% SEC. SAIL BONDS- XXXTH ISSUE- I SERIES (AQ) (30.04.2020)	20,000,000.00	19,593,200.00	9.73
4	9.81% SECURED PFC BONDS 2018 (07.10.2018).	17,000,000.00	17,399,228.00	8.64
5	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - A (23.01.2025).	5,000,000.00	5,070,695.00	2.52
6	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - B (23.01.2026)	5,000,000.00	5,074,910.00	2.52
7	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	5,000,000.00	5,078,775.00	2.52
8	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	5,000,000.00	5,086,055.00	2.52
9	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	5,000,000.00	5,085,550.00	2.52
10	9.00% EXPORT - IMPORT BANK OF INDIA UNSECURED BONDS 2019 (10.01.2019)	20,000,000.00	19,997,040.00	9.93
11	8.56% UNSECURED NUCLEAR POWER CORP. OF INDIA NCDs 2023 (15.03.2023)	15,000,000.00	14,639,085.00	7.27
12	9.61% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (03.01.2019)	45,000,000.00	45,605,520.00	22.64
13	9.20% POWER FINANCE CORPORATION UNSECURED BONDS (07.07.2021)	20,000,000.00	20,008,120.00	9.93
Total		202,000,000.00	201,431,958.00	100.00

D) DEBENTURES

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	10.09% SEC MRF LTD. NCDs 2020 (27.05.2020)	15,000,000.00	15,353,700.00	2.85
2	10.40% SEC RELIANCE PORTS & TERMINALS LTD. NCDs 2021 (18.07.2021)	10,000,000.00	10,590,090.00	1.97
3	10.15% SUNDARAM FINANCE LTD. NCDs 2021 (29.07.2021).	29,000,000.00	29,306,791.00	5.45
4	9.90% SEC HDFC NCD 2021 (10.6.2021)	15,000,000.00	15,508,890.00	2.88
5	9.90% YES BANK LOWER TIER II SUBORDINATED BONDS 2022 (31.10.2022)	15,000,000.00	15,046,170.00	2.80
6	9.90% YES BANK UNSECURED LOWER TIER II NCDs 2022 (28.03.2022)	15,000,000.00	15,046,335.00	2.80
7	9.55% SEC Hindalco Industries Limited NCDs 2022 (27.06.2022)	25,000,000.00	24,550,475.00	4.56
8	9.40% TATA SONS LTD. SECURED REDEEMABLE NCDs 2027 (27.11.2027)	15,000,000.00	15,260,730.00	2.84
9	9.15% ICICI BANK LTD LOWER TIER II UNSECU REDEEM DEBENTURE 2022 (31.12.2022)	15,000,000.00	14,966,175.00	2.78
10	9.15% AXIS BANK LIMITED LOWER TIER II DEBENTURE 2022 (31.12.2022)	20,000,000.00	19,954,900.00	3.71
11	10.10% RELIANCE CAPITAL LTD F SERIES B-NCD 2022 (28.09.2022)	14,000,000.00	14,261,828.00	2.65
12	10.10% SECURED TORRENT POWER NCDs 2023 (25.03.2023)	20,000,000.00	20,525,420.00	3.82
13	9.00% UNSECURED ADITYA BIRLA NUVO LTD. NCDs 2023 (10.05.2023)	10,000,000.00	9,709,910.00	1.81
14	9.24% STERLITE INDUSTRIES LTD. NCDs 2022 (20.12.2022)	30,000,000.00	29,874,330.00	5.55
15	9.20% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(19.03.2018)	21,000,000.00	21,066,360.00	3.92
16	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	9,896,000.00	10,292,611.89	1.91
17	9.71% TATA SONS LTD. SECURED REDEEMABLE NCDs 2023 (13.12.2023)	15,000,000.00	15,472,755.00	2.88
18	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	16,000,000.00	16,344,000.00	3.04
19	11.15% HDFC DEBENTURE 2018(06.08.2018)	17,000,000.00	18,056,958.00	3.36
20	9.50% SECURED IDFC DEBENTURES 2024 (15.05.2024)	31,000,000.00	31,318,587.00	5.82
21	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDs (12.06.2023)	20,000,000.00	19,138,760.00	3.56
22	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	10,000,000.00	10,026,720.00	1.86
23	9.30% SEC TATA SONS NCDs 2024 (19.06.2024)	20,000,000.00	20,179,380.00	3.75
24	9.90% SECURED REDEEMABLE NCD FULLERTON INDIA CREDIT CO. LTD 24.06.2019	25,000,000.00	25,031,825.00	4.65
25	9.65% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (18.07.2019)	10,000,000.00	10,041,130.00	1.87
26	9.60% SECURED SUNDARAM FINANCE LTD. NCDs 2019 (25.07.2019)	10,000,000.00	9,904,500.00	1.84
27	9.56% SECURED HDB FINANCIAL SERVICES LTD. NCDs 2019 (31.07.2019)	10,000,000.00	9,938,070.00	1.85
28	9.36% SECURED IDFC LIMITED NCDs 2024 (21.08.2024)	20,000,000.00	20,245,000.00	3.76
29	10.20% SECURED APOLLO HOSPITALS ENTERPRISE LTD. NCDs 2028 (22.08.2028)	20,000,000.00	20,271,440.00	3.77
30	9.25% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (04.09.2024)	30,000,000.00	30,553,740.00	5.68
Total		532,896,000.00	537,837,580.89	100.00

LIC Pension Fund Limited

**Scheme 03: NPS TRUST A/C LIC PENSION FUND SCHEME-NPS LITE GOVERNMENT PATTERN
BALANCE SHEET AS AT 30.09.2014(Unaudited)**

Particulars	Note	30.09.2014	30.09.2013
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	2,434,723,337.88	1,545,151,257.26
Reserve & Surplus	2	1,211,430,646.65	436,985,379.26
Current Liabilities & Provision	3	12,520,400.63	8,876,614.15
Total		3,658,674,385.16	1,991,013,250.67
ASSETS			
Investment	4	3,533,704,910.95	1,777,271,988.41
Deposits	5	40,000,000.00	143,939,600.00
Other Current Assets	6	84,969,474.21	69,801,662.26
Total		3,658,674,385.16	1,991,013,250.67
Net Assets Value Per Unit		14.9756	12.8281

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

**Scheme 03: NPS TRUST A/C LIC PENSION FUND SCHEME-NPS LITE GOVERNMENT PATTERN
REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)**

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		Rs.	Rs.
Income:			
Interest Income	7	123,891,085.74	71,246,840.62
Profit on sale of investment (Other than inter scheme transfer/sale)		6,001,775.90	13,448,567.06
Profit on Sale of Investments - (Inter scheme transfer/sale)		-	-
Dividend		3,787,203.57	2,438,971.19
Total Revenue		133,680,065.21	87,134,378.87
Expenses:			
Management Fees		183,763.04	96,163.79
Custodian Fees		51,918.47	47,494.04
Other Charges		1.27	-
Loss on Sale/Redemption of Investment		183,769.03	12,788.24
Total Expenses		419,451.81	156,446.07
Surplus		133,260,613.40	86,977,932.80
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		132,255,372.99	(119,335,941.97)
Surplus for the year transferred to reserves		265,515,986.39	(32,358,009.17)

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 03: NPS TRUST A/C LIC PENSION FUND SCHEME-NPS LITE GOVERNMENT PATTERN NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	183,109,097.2887	1,831,090,972.89	104,703,519.2438	1,047,035,192.44
Issued during the Year	63,373,891.3241	633,738,913.24	51,956,321.8741	519,563,218.74
Repurchased during the year	(3,010,654.8248)	(30,106,548.25)	(2,144,715.3922)	(21,447,153.92)
	243,472,333.7880	2,434,723,337.88	154,515,125.7257	1,545,151,257.26

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	420,970,131.98	167,573,805.32
Net Addition \ (Deduction) during the Year	256,954,244.62	157,020,753.35
Total Unit Premium	677,924,376.60	324,594,558.67
Surplus (Revenue Account)		
Balance brought forward from previous year	267,990,283.66	144,748,829.76
Surplus for the current year	265,515,986.39	(32,358,009.17)
Total Surplus	533,506,270.05	112,390,820.59
Total	1,211,430,646.65	436,985,379.26

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount for redemption of units	12,421,481.43	-
Bills Payable	-	8,787,978.50
Payable Management Fees	98,919.20	52,899.29
Payable Custodian Fees	-	30,015.36
TDS Payable	-	5,721.00
Total	12,520,400.63	8,876,614.15

LIC Pension Fund Limited

Scheme 03: NPS TRUST A/C LIC PENSION FUND SCHEME-NPS LITE GOVERNMENT PATTERN

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	381,500,454.35	200,206,837.90
Debenture and Bonds	1,228,926,368.50	703,219,582.00
Government Securities	1,883,246,492.37	852,892,657.20
Mutual Fund Investment	40,031,595.73	20,952,911.31
Commercial Paper\ Certificate of Deposit	-	-
Total	3,533,704,910.95	1,777,271,988.41

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	40,000,000.00	134,000,000.00
Others	-	9,939,600
Total	40,000,000.00	143,939,600.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Outstanding and accrued Income	78,994,781.40	51,529,072.56
Interest Receivable on deposits with scheduled banks	5,715,703.58	13,525,583.59
Amount receivable towards settlement of contracts	-	4,548,810.00
Balance with Trustee Bank	0.31	0.86
Dividend Receivable	258,988.92	167,561.00
Brokerage receivable from LIC Pension Fund Ltd.	-	30,634.25
Total	84,969,474.21	69,801,662.26

LIC Pension Fund Limited

Scheme 03: NPS TRUST A/C LIC PENSION FUND SCHEME-NPS LITE GOVERNMENT PATTERN NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Interest Income - Government Securities	73,536,586.69	32,877,077.36
Interest Income - Non-Convertible Bonds/Debentures	47,697,809.65	31,103,482.74
Interest Income - Deposits	2,654,106.40	7,259,789.52
Interest Income - Commercial Papers	-	-
Interest Income - Treasury Bills	-	-
Interest Income - Other	2,583.00	6,491.00
Total	123,891,085.74	71,246,840.62

Schedules Annexed to and scheduled part of Financial Statements

A) Equity

S. No.	security_name	units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	25800	10,540,590.00	2.76
2	RELIANCE INDUSTRIES LTD.	22300	21,089,110.00	5.53
3	BHARAT PETROLEUM CORPORATION LIMITED	1000	655,400.00	0.17
4	TATA STEEL LIMITED	31070	14,262,683.50	3.74
5	INFOSYS TECHNOLOGIES LTD	3409	12,776,079.75	3.35
6	LARSEN AND TOUBRO LTD	8525	12,431,581.25	3.26
7	GAIL INDIA	25450	11,438,502.50	3.00
8	BHARATI AIRTEL	15000	6,078,000.00	1.59
9	ITC LTD	3040	1,125,408.00	0.29
10	NTPC LTD	84500	11,753,950.00	3.08
11	TATA POWER LTD.	126319	10,490,792.95	2.75
12	STATE BANK OF INDIA	3960	9,684,972.00	2.54
13	UNION BANK OF INDIA	23500	4,436,800.00	1.16
14	AMBUJA CEMENTS LTD.	93300	8,398,410.00	2.20
15	VOLTAS LIMITED	8609	2,079,934.40	0.55
16	BHARAT HEAVY ELECTRICALS LTD	23521	4,714,784.45	1.24
17	STEEL AUTHORITY OF INDIA LTD	74500	5,185,200.00	1.36
18	POWER GRID CORPORATION OF INDIA LTD	15000	2,028,750.00	0.53
19	TATA CONSULTANCY SERVICES LTD.	2200	6,020,520.00	1.58
20	YES BANK LTD	19315	10,794,187.75	2.83
21	INDIAN OIL CORPORATION LTD	8300	3,007,920.00	0.79
22	AXIS BANK LIMITED	51750	19,545,975.00	5.12
23	GRASIM INDUSTRIES LTD.	1850	6,564,540.00	1.72
24	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	18000	18,994,500.00	4.98
25	CIPLA LTD.	9700	6,079,960.00	1.59
26	DABUR INDIA LTD.	29200	6,486,780.00	1.70
27	COLGATE PALMOLIVE (INDIA) LTD.	7914	13,790,540.70	3.61
28	Tata Chemicals Limited	38450	15,356,930.00	4.03
29	HINDALCO INDUSTRIES LIMITED	79650	12,485,137.50	3.27
30	MAHINDRA & MAHINDRA LTD.	9000	12,247,200.00	3.21
31	DR. REDDYS LABORATORIES LTD.	1200	3,875,520.00	1.02
32	RANBAXY LABORATORIES LTD.	7850	5,021,645.00	1.32
33	COAL INDIA LIMITED	29100	9,933,285.00	2.60
34	CAIRN INDIA LTD.	1500	467,775.00	0.12
35	BAJAJ AUTO LTD.	2500	5,879,000.00	1.54
36	BANK OF BARODA	1400	1,263,220.00	0.33
37	SUN PHARMACEUTICALS INDUSTRIES LTD.	10000	8,572,500.00	2.25
38	UltraTech Cement Limited	1992	5,242,246.80	1.37
39	LUPIN LTD.	1950	2,721,517.50	0.71
40	TATA GLOBAL BEVERAGES LTD.	38704	6,167,482.40	1.62
41	WIPRO LIMITED	24085	14,373,928.00	3.77
42	TECH MAHINDRA LIMITED	5100	12,697,470.00	3.33
43	ALLAHABAD BANK	31800	3,159,330.00	0.83
44	ANDHRA BANK	20000	1,303,000.00	0.34
45	CANARA BANK	10000	3,509,000.00	0.92
46	ICICI BANK LTD.	950	1,361,872.50	0.36
47	MCLEOD RUSSEL INDIA LIMITED	4132	1,201,172.40	0.31
48	SESA STERILITE LTD.	46060	12,551,350.00	3.29
49	NMDC LTD	10000	1,654,000.00	0.43
	Total		381,500,454.35	100.00

B) GSEC

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 2036 -8.33% (7.6.2036)	102,480,000.00	99,041,693.52	5.26
2	G-SEC 8.28% 2032 (15.2.2032)	29,500,000.00	28,425,374.00	1.51
3	8.24% GSEC 2027	310,760,000.00	298,640,360.00	15.86
4	8.32% G-SEC 2032 (02.08.2032)	128,720,000.00	124,665,320.00	6.62
5	8.26% G-SEC 2027 (02.08.2027)	25,530,000.00	24,621,693.66	1.31
6	8.08% GSEC 2022 - (02.08.2022)	7,000,000.00	6,733,825.00	0.36
7	8.13% G-SEC 2022 (21.09.2022)	20,510,000.00	19,747,192.08	1.05
8	10.03% G-SEC 2019 (09-08-2019)	1,000,000.00	1,054,571.00	0.06
9	8.36% KERALA SDL 2021 (16.03.2021)	540,000.00	523,708.20	0.03
10	8.36% GUJARAT SDL 2021 (16.03.2021)	500,000.00	485,267.00	0.03
11	7.80% G-SEC 2021 (11.04.2021)	18,400,000.00	17,558,402.40	0.93
12	8.36% PUNJAB SDL 2021 (8.04.2021).	2,500,000.00	2,420,865.00	0.13
13	8.51% GUJARAT SDL 2021 (17.02.2021)	2,500,000.00	2,444,680.00	0.13
14	8.28% G-SEC 2027 (21.09.2027)	255,220,000.00	245,751,338.00	13.05
15	9.15% G-SEC 2024 (14.11.2024)	30,030,000.00	30,792,701.94	1.64
16	8.83% G-SEC 2041 (12.12.2041)	185,920,000.00	188,870,736.32	10.03
17	8.79% G-SEC 2021 (08.11.2021)	19,700,000.00	19,751,259.40	1.05
18	8.97% G-SEC 2030 (05.12.2030)	122,450,000.00	124,713,120.90	6.62
19	8.33% G-Sec 2026 (09.07.2026)	56,000,000.00	54,180,000.00	2.88
20	8.20% G-SEC 2025 (24.09.2025)	27,800,000.00	26,729,700.00	1.42
21	8.65% KERALA SDL 2023 (09.01.2023)	3,000,000.00	2,938,530.00	0.16
22	8.80% TAMILNAD SDL 2022 (25.10.2022)	22,190,000.00	21,936,789.91	1.16
23	8.30% G-SEC 2042 (31.12.2042)	165,700,000.00	158,906,300.00	8.44
24	8.95% MAHARASHTRA SDL 2022 (7.03.2022)	10,000,000.00	9,994,790.00	0.53
25	8.90% MAHARASHTRA SDL 2022 (21.11.2022).	15,160,000.00	15,107,228.04	0.80
26	8.88% HARYANA SDL 2022 (22.02.2022)	14,000,000.00	13,924,596.00	0.74
27	8.25% ANDHRA PRADESH SDL 2023 (25.04.2023)	10,000,000.00	9,538,050.00	0.51
28	8.24% GUJARAT SDL 2023 (25.04.2023)	10,000,000.00	9,555,180.00	0.51
29	8.10% KERALA SDL 2023 (8.05.2023)	10,000,000.00	9,466,080.00	0.50
30	8.11% PUNJAB SDL 2023 (8.05.2023)	10,000,000.00	9,460,840.00	0.50
31	8.09% RAJASTHAN SDL 2023 (08.05.2023)	10,000,000.00	9,452,260.00	0.50
32	8.10% TAMIL NADU SDL 2023 (8.05.2023)	10,000,000.00	9,477,460.00	0.50
33	7.16% G-SEC 2023 (20.05.2023).	40,000,000.00	36,196,000.00	1.92
34	9.20% G-SEC 2030 (30.09.2030)	149,400,000.00	155,480,580.00	8.26
35	9.23% G-SEC 2043 (23.12.2043)	85,000,000.00	89,760,000.00	4.77
36	8.35% GSEC 2022 (14.05.2022)	5,000,000.00	4,900,000.00	0.26
	Total	1,916,510,000.00	1,883,246,492.37	100.00

C) BONDS

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	TATA STEEL BONDS-10.40% (15.5.2019).	8,000,000.00	8,155,352.00	3.54
2	9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	26,000,000.00	25,660,362.00	11.15
3	9.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	10,000,000.00	9,684,460.00	4.21
4	9.63% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (05.02.2019)	50,000,000.00	50,712,250.00	22.03
5	9.61% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (03.01.2019)	25,000,000.00	25,336,400.00	11.01
6	9.25% UNSECURED EXIM BANK BONDS SR.R.04.2024 (29.05.2024)	90,000,000.00	90,402,210.00	39.27
7	9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2024 (04.09.2024)	20,000,000.00	20,228,780.00	8.79
	Total	229,000,000.00	230,179,814.00	100.00

D) DEBENTURES

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	11.50% SEC ALOK INDUSTRIES LTD. NCDs 2016 (29.06.2016)	5,000,000.00	5,025,955.00	0.50
2	9.95% SEC INFRASTRUCTURE LEASING & FINANCIAL SER. LTD. 2016 (14.02.2016)	500,000.00	501,651.50	0.05
3	8.80% SEC IDFC NCDs 2025 (21.07.2025)	1,000,000.00	975,342.00	0.10
4	10.00% DEWAN HOUSING FINANCE CORPORATION NCDs 2017 (24.09.2017)	10,500,000.00	10,746,918.00	1.08
5	11.25% SEC JAIPRAKASH ASSOCIATES NCDs 2014 (30.11.2014).	1,000,000.00	1,002,997.00	0.10
6	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD.(SEP) 2015 (29.09.2015)	10,000,000.00	10,060,620.00	1.01
7	10.09% SEC MRF LTD. NCDs 2020 (27.05.2020)	10,000,000.00	10,235,800.00	1.02
8	10.70% UNITED PHOSPHORUS LTD NCDs 2026 (06.07.2026)	10,000,000.00	10,568,060.00	1.06
9	11.80% SEC PRISM CEMENT LTD. NCDs 2015 (15.07.2015)	11,000,000.00	11,096,184.00	1.11
10	10.40% SEC RELIANCE PORTS & TERMINALS LTD. NCDs 2021 (18.07.2021)	15,000,000.00	15,885,135.00	1.59
11	10.25% RELIANCE GAS & TRANSPORTATION INFRASTRUCTURE NCDs 2021 (22.08.2021)	10,000,000.00	10,524,850.00	1.05
12	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs. 2016 (10.12.2016) -	10,000,000.00	10,262,500.00	1.03
13	10.50% SEC RELIANCE CAPITAL LTD. NCDs 2018 (21.12.2018)	10,000,000.00	10,256,730.00	1.03
14	10.50%SEC Reliance Infrastructure Ltd NCD 26.7.2018	10,000,000.00	10,079,550.00	1.01
15	15.87% TATA SONS NCDs 2017 (16.04.2017)	10,000,000.00	10,167,380.00	1.02
16	9.55% SEC Hindalco Industries Limited NCDs 2022 (25.04.2022)	30,000,000.00	29,503,950.00	2.95
17	11.45% SHRIRAM TRANSPORT FINANCE COMPANY LTD. NCDs 2018 (29.06.2018)	9,000,000.00	9,368,532.00	0.94
18	11.15% SEC RELIANCE INFRASTRUCTURE LTD. NCDs 2018 (30.03.2018).	10,000,000.00	10,245,780.00	1.03
19	9.85% TATA SONS LTD. NCDs 2017 (21.05.2017).	10,000,000.00	10,169,470.00	1.02
20	10.30%SEC RELIANCE CAPITAL LTD. NCDs 2017 (01.06.2017).	6,000,000.00	6,117,138.00	0.61
21	10.50% SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2022 (28.06.2022)	5,000,000.00	5,159,935.00	0.52
22	11.00% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (29.06.2022)	20,000,000.00	21,942,840.00	2.20
23	10.20% HDB Financial Services Limited 9.8.2022 (09.08.2022)	5,000,000.00	5,116,280.00	0.51
24	11% SEC SIMPLEX INFRASTRUCTURE NCDs 2022 (29.06.2012)	10,000,000.00	10,171,020.00	1.02
25	11.15% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (24.08.2022).	6,000,000.00	6,641,502.00	0.66
26	10.30% Sundram Finance Limited 2022 (27.07.2022)	10,000,000.00	10,171,020.00	1.02
27	9.90% YES BANK LOWER TIER II SUBORDINATED BONDS 2022 (31.10.2022)	10,000,000.00	10,030,780.00	1.00
28	9.55% SEC Hindalco Industries Limited NCDs 2022 (27.06.2022)	35,000,000.00	34,370,665.00	3.44
29	9.40% SEC STERLITE INDUSTRIES SECURED NCDs 2022 (25.10.2022)	10,000,000.00	10,005,070.00	1.00
30	10.50%SEC ADANI PORTS & SPECIAL ECONOMIC ZONE NCDs 2017 (27.09.2017)	15,000,000.00	15,500,100.00	1.55
31	10.50%SEC INDIABULLS FINANCIAL SERVICES NCDs 2017 (17.12.2017)	20,000,000.00	20,760,140.00	2.08
32	9.15% AXIS BANK LIMITED LOWER TIER II DEBENTURE 2022 (31.12.2022)	10,000,000.00	9,977,450.00	1.00
33	9.30% HDFC SECURED REDEEMABLE NCDs 2017 (04.10.2017)	5,000,000.00	5,030,885.00	0.50
34	10.10% SECURED TORRENT POWER NCDs 2023 (25.03.2023).	30,000,000.00	30,788,130.00	3.08
35	9.40% BAJAJ FINANCE LTD.SEC REDEEMABLE DEBENTURE 2018 (16.04.2018)	40,000,000.00	39,513,600.00	3.96
36	9.40% SECURED TATA CAPITAL FINANCIAL SERVICES NCDs2018 (23.04.2018	20,000,000.00	19,755,900.00	1.98
37	9.25% BAJAJ FINANCE LTD. NCDs 2018 (3.05.2018).	40,000,000.00	39,336,000.00	3.94
38	9.30% SUNDARAM BNP PARIBAS HOME FINANCE NCDs 2018 (8.05.2018).	70,000,000.00	69,786,080.00	6.99
39	8.85% UNSECURED TATA SONS LTD. NCDs 2023 (02.05.2023)	10,000,000.00	9,802,150.00	0.98
40	9.00% UNSECURED ADITYA BIRLA NUVO LTD. NCDs 2023 (10.05.2023)	10,000,000.00	9,709,910.00	0.97
41	9.20% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(19.03.2018)	20,000,000.00	20,063,200.00	2.01
42	8.85% UNSEC. TATA SONS LTD. NCDs 2018 (05.02.2018)	20,000,000.00	19,860,500.00	1.99
43	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	20,000,000.00	20,801,560.00	2.08
44	9.71% TATA SONS LTD. SECURED REDEEMABLE NCDs 2023 (13.12.2023)	7,000,000.00	7,220,619.00	0.72
45	8.77% SEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES G 2018 (13.03.2018)	9,000,000.00	8,918,379.00	0.89
46	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	80,000,000.00	81,720,000.00	8.18
47	11.15% HDFC DEBENTURE 2018(06.08.2018)	8,000,000.00	8,497,392.00	0.85
48	9.44% SECURED REDEEMABLE TATA SONS NCDs(02.06.2024)	10,000,000.00	10,176,100.00	1.02
49	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDs (12.06.2023)	20,000,000.00	19,138,760.00	1.92
50	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	7,000,000.00	7,018,704.00	0.70
51	9.90% SECURED REDEEMABLE NCD FULLERTON INDIA CREDIT CO. LTD 24.06.2019	25,000,000.00	25,031,825.00	2.51
52	9.24% HDFC LTD SECURED REDEEMABLE NCD 24062024	10,000,000.00	10,042,150.00	1.01
53	9.65% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (18.07.2019)	10,000,000.00	10,041,130.00	1.01
54	9.56% SECURED HDB FINANCIAL SERVICES LTD. NCDs 2019 (31.07.2019)	20,000,000.00	19,876,140.00	1.99
55	9.15% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (06.08.2024)	10,000,000.00	10,122,830.00	1.01
56	9.36% SECURED IDFC LIMITED NCDs 2024 (21.08.2024)	20,000,000.00	20,245,000.00	2.03
57	9.25% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (04.09.2024)	82,000,000.00	83,513,556.00	8.36
58	9.40% SECURED HDFC LTD. NCDs (26.08.2019)	30,000,000.00	30,000,000.00	3.00
59	9.38% SECURED IDFC LIMITED NCDs 2024 (12.09.2024)	10,000,000.00	10,094,710.00	1.01
	Total	988,000,000.00	998,746,554.50	100.00

LIC Pension Fund Limited

**Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT
BALANCE SHEET AS AT SEPTEMBER 30, 2014(Unaudited)**

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	56,108,609,693.51	34,505,793,845.19
Reserve & Surplus	2	35,058,539,117.26	13,704,347,954.16
Current Liabilities & Provision	3	29,731,201.85	117,257,430.40
Total		91,196,880,012.62	48,327,399,229.75
ASSETS			
Investment	4	86,687,723,117.57	43,573,726,269.14
Deposits	5	2,275,460,685.00	3,135,514,085.00
Other Current Assets	6	2,233,696,210.05	1,618,158,875.61
Total		91,196,880,012.62	48,327,399,229.75
Net Assets Value Per Unit		16.2481	13.9716

9(1)

The accompanying notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)			
Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Interest Income	7	3,159,346,388.85	1,668,418,307.10
Profit on sale of investment (Other than inter scheme transfer/sale)		108,083,910.80	83,509,024.28
Dividend		79,395,048.24	48,739,813.98
Total Revenue		3,346,825,347.89	1,800,667,145.36
Expenses:			
Management Fees		4,574,654.32	2,456,480.39
Custodian Fees		1,349,344.88	1,103,500.93
Other Expenses		2.52	-
Provision for outstanding accrued income considered doubtful		1,215,808.22	-
Provision For Non-Performing investments		12,290,916.38	-
Loss on Sale/Redemption of Investment		2,707,143.98	2,901,718.05
Total Expenses		22,137,870.30	6,461,699.37
Surplus		3,324,687,477.59	1,794,205,445.99
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		3,040,791,502.94	(2,601,774,783.20)
Surplus for the year transferred to reserves		6,365,478,980.53	(807,569,337.21)
The accompanying notes form an integral part of Revenue Account			
For and on behalf of LIC Pension Fund Ltd _____ MD & CEO _____ Director			
PLACE: Mumbai Date: 30/10/2014			

LIC Pension Fund Limited

Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	4,450,531,475.2131	44,505,314,752.14	2,475,266,212.0874	24,752,662,120.88
Issued during the Year	1,166,207,026.2193	11,662,070,262.19	977,067,637.5247	9,770,676,375.25
Repurchased during the year	(5,877,532.0822)	(58,775,320.82)	(1,754,465.0939)	(17,544,650.94)
	5,610,860,969.3502	56,108,609,693.51	3,450,579,384.5182	34,505,793,845.19

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	15,944,123,452.56	7,138,833,050.65
Net Addition \ (Deduction) during the Year	6,585,960,216.39	4,283,977,692.78
Total Unit Premium	22,530,083,668.95	11,422,810,743.43
Surplus (Revenue Account)		
Balance brought forward from previous year	6,162,976,467.78	3,089,106,547.94
Surplus for the current year	6,365,478,980.53	(807,569,337.21)
Total Surplus	12,528,455,448.31	2,281,537,210.73
Total	35,058,539,117.26	13,704,347,954.16

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Bills Payable	5,638,289.00	114,912,129.28
Amount received in Advance	3,000,000.00	-
Interest Received In Advance	6,198,493.00	-
Amount for redemption of units	12,412,880.70	304,196.82
Payable Management Fees	2,481,539.15	1,314,608.66
TDS Payable	-	72,650.00
Payable Custodian Fees	-	653,845.64
Total	29,731,201.85	117,257,430.40

LIC Pension Fund Limited

Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	8,328,317,998.04	4,985,547,794.55
Debenture and Bonds	31,967,862,865.33	16,658,304,098.13
Government Securities	45,693,256,648.21	20,630,019,123.65
Mutual Fund Investment	693,280,056.20	996,201,673.54
Commercial Papers	-	199,604,000.00
Non Convertible Debentures classified as Non performing investment	74,822,383.67	107,484,250.50
Less: Provision on Non performing investment	(69,816,833.88)	(3,434,671.23)
	5,005,549.79	104,049,579.27
Total	86,687,723,117.57	43,573,726,269.14

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	2,275,460,685.00	3,095,755,685.00
Others	-	39,758,400.00
Total	2,275,460,685.00	3,135,514,085.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Outstanding and accrued Income	1,917,862,567.45	1,197,787,607.05
Interest Receivable on deposits with scheduled banks	307,213,901.21	267,020,232.79
Amount receivable towards settlement of contracts	-	22,740,799.25
Amount with SHCIL G Sec auction	-	95,603,777.78
Balance with Trustee Bank	5,055,124.36	22,711,647.09
Dividend Receivable	3,564,617.03	3,468,926.90
Brokerage receivable from LIC Pension Fund Ltd.	-	492,004.12
Amount receivable from Central Recordkeeping Agency	-	547.63
Inter scheme dues-receivable/payable	-	-
Sundry Debtors		
Redemption receivable on Non Performing investments	50,999,999.00	8,333,333.00
Add: Interest Due on Non Performing investments	9,746,547.95	-
	60,746,546.95	8,333,333.00
Less: Provision for Non performing investments	(60,746,546.95)	-
	-	8,333,333.00
Total	2,233,696,210.05	1,618,158,875.61

LIC Pension Fund Limited

Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	1,818,390,497.03	785,293,677.83
Interest Income - Non-Convertible Bonds/Debentures	1,215,256,456.12	711,020,992.57
Interest Income - Deposits	125,663,381.70	167,521,800.21
Interest Income -CP	-	2,296,750.00
Interest Income -TB	-	2,160,000.00
Interest Income - Other	36,054.00	125,086.49
Total	3,159,346,388.85	1,668,418,307.10

Schedules Annexed to and scheduled part of Financial Statements

A) Equity

S. No.	security_name	Units	mkt_value	%to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	662698	270,745,267.90	3.25
2	RELIANCE INDUSTRIES LTD.	578051	546,662,830.70	6.56
3	BHARAT PETROLEUM CORPORATION LIMITED	44084	28,892,653.60	0.35
4	TATA STEEL LIMITED	292675	134,352,458.75	1.61
5	INFOSYS TECHNOLOGIES LTD	104959	393,360,092.25	4.72
6	LARSEN AND TOUBRO LTD	248004	361,651,833.00	4.34
7	GAIL INDIA	315603	141,847,768.35	1.70
8	BHARATI AIRTEL	402247	162,990,484.40	1.96
9	INFRASTRUCTURE DEVELOPMENT FIN CORP	1150100	157,851,225.00	1.90
10	ITC LTD	356205	131,867,091.00	1.58
11	NTPC LTD	819665	114,015,401.50	1.37
12	TATA POWER LTD.	1375611	114,244,493.55	1.37
13	STATE BANK OF INDIA	95910	234,567,087.00	2.82
14	UNION BANK OF INDIA	149678.01	28,259,208.29	0.34
15	HINDUSTAN UNILEVER LTD.	96331	71,862,926.00	0.86
16	SIEMENS LTD.	35165	29,086,729.75	0.35
17	TATA MOTORS LTD.	94228	47,316,590.20	0.57
18	AMBUJA CEMENTS LTD.	228904	48,916,784.80	0.59
19	VOLTAS LIMITED	101500	24,522,400.00	0.29
20	BHARAT HEAVY ELECTRICALS LTD	564717	113,197,522.65	1.36
21	STEEL AUTHORITY OF INDIA LTD	870012	60,552,835.20	0.73
22	POWER GRID CORPORATION OF INDIA LTD	303954	41,109,778.50	0.49
23	RURAL ELECTRIFICATION CORPORATION LTD.	209057	52,253,797.15	0.63
24	TATA CONSULTANCY SERVICES LTD.	128739	352,307,147.40	4.23
25	YES BANK LTD	139759	78,104,317.15	0.94
26	PUNJAB NATIONAL BANK	74400	66,015,120.00	0.79
27	INDIAN OIL CORPORATION LTD	174063	63,080,431.20	0.76
28	AXIS BANK LIMITED	889440	335,941,488.00	4.03
29	ADITYA BIRLA NUVO LTD	42983	69,653,951.50	0.84
30	GRASIM INDUSTRIES LTD.	22892	81,229,972.80	0.98
31	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	223941	236,313,740.25	2.84
32	ASIAN PAINTS LTD.	89350	56,250,292.50	0.68
33	ASHOK LEYLAND LTD.	205277	8,447,148.55	0.10
34	CIPLA LTD.	354651	222,295,246.80	2.67
35	MARUTI SUZUKI INDIA LTD.	36368	111,389,728.80	1.34
36	DABUR INDIA LTD.	141090	31,343,143.50	0.38
37	IDBI BANK LTD	323909	19,709,862.65	0.24
38	COLGATE PALMOLIVE (INDIA) LTD.	39599	69,003,237.45	0.83
39	Tata Chemicals Limited	352946	140,966,632.40	1.69
40	UCO BANK	122100	9,737,475.00	0.12
41	PETRONET LNG LTD.	233492	43,896,496.00	0.53
42	IDEA CELLULAR LIMITED	53200	8,836,520.00	0.11
43	HDFC BANK LIMITED	147450	128,672,242.50	1.54
44	HINDALCO INDUSTRIES LIMITED	869682	136,322,653.50	1.64
45	MAHINDRA & MAHINDRA LTD.	123384	167,900,947.20	2.02
46	DR. REDDYS LABORATORIES LTD.	44692	144,337,283.20	1.73
47	RANBAXY LABORATORIES LTD.	59405	38,001,378.50	0.46
48	COAL INDIA LIMITED	444800	151,832,480.00	1.82
49	CAIRN INDIA LTD.	64500	20,114,325.00	0.24
50	BAJAJ AUTO LTD.	80881	190,199,759.60	2.28
51	BANK OF BARODA	72375	65,303,962.50	0.78
52	SUN PHARMACEUTICALS INDUSTRIES LTD.	243467	208,712,085.75	2.51
53	ACC LTD.	29957	41,926,319.35	0.50
54	HERO MOTOCORP LTD.	16700	47,420,485.00	0.57
55	UltraTech Cement Limited	44107	116,074,186.55	1.39
56	HCL TECHNOLOGIES LTD.	28721	49,249,334.75	0.59
57	GODREJ INDUSTRIES LTD.	198243	60,999,371.10	0.73
58	MRF LTD.	784	25,622,648.80	0.31
59	INDUSIND BANK LTD.	72638	45,148,148.90	0.54
60	KOTAK MAHINDRA BANK LTD.	47366	47,986,494.60	0.58
61	LUPIN LTD.	18100	25,261,265.00	0.30
62	TATA GLOBAL BEVERAGES LTD.	695782	110,872,861.70	1.33
63	WIPRO LIMITED	442244	263,931,219.20	3.17
64	TECH MAHINDRA LIMITED	119302	297,026,189.40	3.57
65	ALLAHABAD BANK	512015	50,868,690.25	0.61
66	ANDHRA BANK	375699	24,476,789.85	0.29
67	CANARA BANK	122835	43,102,801.50	0.52
68	ORIENTAL BANK OF COMMERCE	21033	4,830,228.45	0.06
69	SYNDICATE BANK	49424	5,394,629.60	0.06
70	EXIDE INDUSTRIES LTD.	96722	16,404,051.20	0.20
71	ICICI BANK LTD.	157096	225,204,970.80	2.70
72	POWER FINANCE CORPORATION LTD.	186211	43,685,100.60	0.52
73	ORACEL FINANCIAL SERVICES SOFTWARE LIMITED	1462	5,028,037.30	0.06
74	INDRAPRASTHA GAS LTD.	20984	8,803,837.20	0.11
75	BANK OF INDIA LIMITED	45000	10,440,000.00	0.13
76	MCLEOD RUSSEL INDIA LIMITED	62245	18,094,621.50	0.22
77	SESA STERILITE LTD.	529336	144,244,060.00	1.73
78	NMDC LTD	176453	29,185,326.20	0.35
79	L&T FINANCE HOLDINGS LTD	15000	990,000.00	0.01
	Total		8,328,317,998.04	100.00

Schedules Annexed to and scheduled part of Financial Statements

B) GSEC

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 2036 -8.33% (7.6.2036)	1362000000	1,316,303,538.00	2.88
2	GSEC 10.18% (11 Sept. 2026)	500000000	54,727,100.00	0.12
3	G-SEC 8.28% 2032 (15.2.2032)	1618500000	1,559,541,282.00	3.41
4	8.24% GSEC 2027	2425340000	2,330,751,740.00	5.10
5	7.95% GoI - OIL SPECIAL BONDS 2025 (18.01.2025)	1000000000	93,659,500.00	0.20
6	8.19% ANDHRA PRADESH SDL 2019 (26.08.2019)	500000000	48,404,150.00	0.11
7	7.95% G-SEC 2032 (28.08.2032)	600000000	56,087,640.00	0.12
8	8.32% UTTAR PRADESH SDL 2019	200000000	19,486,500.00	0.04
9	8.31% MADHYA PRADESH SDL 2019	200000000	19,456,560.00	0.04
10	8.31% WEST BENGAL SDL 2019	100000000	9,722,010.00	0.02
11	8.27% HARYANA SDL (9.12.2019)	125000000	12,136,162.50	0.03
12	8.32% MADHYA PRADESH SDL 2019	125000000	12,150,437.50	0.03
13	8.44% UTTAR PRADESH SDL 2019 (23.12.2019)	99000000	9,681,526.80	0.02
14	8.40% ASSAM SDL 2020 (03.02.2020)	11000000	1,071,844.40	0.00
15	8.48% MAHARASHTRA SDL 2020 (24.02-2020)	70000000	6,850,550.00	0.01
16	8.49% NAGALAND SDL 2020 (24.02.2020)	20000000	1,956,862.00	0.00
17	8.52% HIMACHAL PRADESH SDL 2020 (10.03.2020)	20000000	1,958,822.00	0.00
18	8.51% GOA SDL 2020 (10.03.2020)	13100000	1,282,200.49	0.00
19	8.54% HARYANA SDL 2020 (10.03.2020)	15500000	1,520,043.15	0.00
20	8.49% KARNATAKA SDL 2019 (18.03.2019)	33000000	3,239,692.50	0.01
21	8.38% HIMACHAL PRADESH SDL 2020 (25.03.2020)	60000000	5,840,394.00	0.01
22	8.41% MIZORAM SDL 2020	30000000	2,923,401.00	0.01
23	8.56% PUNJAB SDL 2020	150000000	14,707,050.00	0.03
24	8.58% UTTARAKHAND SDL2020	200000000	19,618,060.00	0.04
25	8.58% WEST BENGAL SDL 2020 (13.04.2020)	150000000	14,704,020.00	0.03
26	8.20% G-SEC 2022 (15.02.2022)	1110000000	107,973,474.00	0.24
27	8.53% BIHAR SDL 2020 (28.04.2010)	75000000	7,337,880.00	0.02
28	8.52% MIZORAM SDL 2020 (28.04.2020)	75000000	7,340,880.00	0.02
29	8.55% UTTAR PRADESH SDL 2020 (28.04.2020)	75000000	7,350,562.50	0.02
30	8.51% WEST BENGAL SDL 2020 (28.04.2020)	75000000	7,328,092.50	0.02
31	8.10% GOA SDL 2020 (12.05.2020)	40000000	3,841,760.00	0.01
32	8.28% JHARKHAND SDL 2020 (12.05.2020)	50000000	4,835,875.00	0.01
33	8.28% UTTAR PRADESH SDL 2020 (12.05.2020)	50000000	4,841,175.00	0.01
34	8.28% WEST BENGAL SDL 2020 (12.05.2020)	50000000	4,834,800.00	0.01
35	7.80% G-SEC 2020 (03.05.2020)	810000000	77,873,400.00	0.17
36	8.09%MAHARASHTRA SDL 2020 (09.06.2020)	75000000	7,204,725.00	0.02
37	8.11% RAJASTHAN SDL 2020 (09.06.2020)	75000000	7,210,575.00	0.02
38	8.09% TAMIL NADU SDL 2020 (09.06.2020)	75000000	7,204,725.00	0.02
39	8.11% WEST BENGAL SDL 2020 (09.06.2020)	75000000	7,193,550.00	0.02
40	8.32% G-SEC 2032 (02.08.2032)	4869040000	4,715,665,240.00	10.32
41	8.09% RAJASTHAN SDL 2020 (23.06.2020)	50000000	4,801,605.00	0.01
42	7.46% G-SEC 2017 (28.08.2017)	185000000	18,064,861.50	0.04
43	8.15% MAHARASHTRA SDL 2020 (21.07.2020)	70000000	6,738,732.00	0.01
44	8.12% RAJASTHAN SDL 2020 (21.07.2020)	70000000	6,728,757.00	0.01
45	8.15% TAMILNADU SDL 2020 - (21.07.2020)	70000000	6,738,732.00	0.01
46	8.32% GUJARAT SDL 2020 (04.08.2020)	125000000	12,109,150.00	0.03
47	8.32% TAMILNADU SDL 2020 (04.08.2020)	125000000	12,126,425.00	0.03
48	8.37% UTTAR PRADESH SDL 2020 (04.08.2020)	125000000	12,140,450.00	0.03
49	8.26% G-SEC 2027 (02.08.2027)	3689000000	355,775,275.80	0.78
50	8.30% G-SEC 2040 - (02.07.2040)	5796000000	555,901,894.80	1.22
51	8.08% GSEC 2022 - (02.08.2022)	2800000000	269,353,000.00	0.59
52	8.13% G-SEC 2022 (21.09.2022)	3962000000	381,464,529.60	0.83
53	8.37% ANDHRA PRADESH SDL 2020 (22.9.2020)	81400000	7,890,427.60	0.02
54	8.38% GUJARAT SDL 2020 (22.9.2020)	71500000	6,943,179.10	0.02
55	8.39% UTTAR PRADESH SDL 2020 (22.9.2020)	75000000	7,288,522.50	0.02
56	8.38% WEST BENGAL SDL 2020 (22.9.2020)	75000000	7,275,082.50	0.02
57	8.35% GUJARAT SDL 2020 (6.10.2020)	200000000	19,391,580.00	0.04
58	8.34% PUNJAB SDL 2020 (6-10-2020)	100000000	9,691,750.00	0.02
59	8.35% RAJASTHAN SDL 2020 (6-10-2020)	100000000	9,708,950.00	0.02
60	8.53% TAMIL NADU SDL 2020 (27.10.2020)	47000000	4,601,182.50	0.01
61	8.42% KARNATAKA SDL 2020 (10-11-2020)	70000000	6,811,483.00	0.01
62	G-SEC 7.99% 2017 (9.7.2017)	1400000000	138,671,120.00	0.30
63	8.43% KARNATAKA SDL 2020 (8-12-2020)	80000000	7,785,776.00	0.02
64	8.44% MADHYA PRADESH SDL 2020 (8.12.2020)	80000000	7,783,840.00	0.02
65	8.34% KERALA SDL 22.12.2020	110000000	10,660,034.00	0.02
66	8.34% UTTAR PRADESH SDL 22.12.2020	100000000	9,683,890.00	0.02
67	8.42% WEST BENGAL SDL 2020	790000000	76,725,669.00	0.17
68	8.55% UTTAR PRADESH SDL 2020	200000000	19,574,800.00	0.04
69	8.55% BIHAR SDL 2021	125000000	12,203,737.50	0.03
70	8.54% MAHARASHTRA SDL 2021	125000000	12,246,862.50	0.03
71	10.03% G-SEC 2019 (09-08-2019)	1490000000	157,131,079.00	0.34
72	7.80% G-SEC 2021 (11.04.2021)	1333000000	127,202,991.30	0.28
73	7.83% G-SEC 2018 (11.04.2018)	235000000	23,079,420.50	0.05
74	8.07% G-SEC 2017 (15.01.2017)	650000000	64,591,995.00	0.14
75	7.28% G-SEC 2027 (21.09.2027)	4940950000	4,757,640,755.00	10.41
76	9.15% G-SEC 2024 (14.11.2024)	6305000000	646,513,439.00	1.41
77	8.83% G-SEC 2041 (12.12.2041)	3919450000	3,981,655,590.95	8.71
78	8.79% G-SEC 2021 (08.11.2021)	345000000	345,897,690.00	0.76
79	8.97% G-SEC 2030 (05.12.2030)	3525979500	3,591,146,653.12	7.86
80	8.33% G-Sec 2026 (09.07.2026)	1040500000	1,006,683,750.00	2.20
81	8.20% G-SEC 2025 (24.09.2025)	1285200000	1,235,719,800.00	2.70
82	8.65% KERALA SDL 2023 (09.01.2023)	600000000	58,770,600.00	0.13
83	8.93% KERALA SDL 2022 (21.11.2022)	1500000000	149,463,600.00	0.33
84	8.83% GUJARAT SDL 2022 (18.07.2022)	153000000	151,600,968.00	0.33
85	8.85% KERALA SDL 2022 (18.07.2022)	1000000000	99,207,200.00	0.22
86	8.72% TAMILNAD SDL 2022 (11.01.2022)	300000000	29,551,410.00	0.06
87	8.58% GUJARAT SDL 2023 (23.01.2023).	700000000	68,337,570.00	0.15
88	8.60% KERALA SDL 2023 (23.01.2023).	600000000	58,594,680.00	0.13
89	8.56% TAMIL NADU SDL 2023 (23.01.2023).	64300000	6,271,860.58	0.01
90	8.88% GUJARAT SDL 2022 (06.06.2022)	102750000	102,101,853.00	0.22
91	8.92% TAMIL NADU SDL 2022 (05.09.2022)	386000000	38,423,057.60	0.08
92	8.68% GUJARAT SDL 2023 (06.02.2023)	1000000000	98,163,800.00	0.21
93	8.66% HARYANA SDL 2023 (06.02.2023)	570000000	55,789,206.00	0.12
94	8.67% MAHARASHTRA SDL 2023 (06.02.2023)	1500000000	147,110,250.00	0.32

S. No.	security_name	Face Value	mkt_value	% to Asset Class
95	8.30% G-SEC 2042 (31.12.2042)	5076070000	4,867,951,130.00	10.65
96	8.62% KARNATAKA SDL 2023 (20.02.2023)	400000000	39,084,600.00	0.09
97	8.64% MADHYA PRADESH SDL 2023 (20.02.2023)	400000000	39,073,440.00	0.09
98	8.62% MAHARASHTRA SDL 2023 (20.02.2023)	400000000	39,112,280.00	0.09
99	8.62% TAMIL NADU SDL 2023 (20.02.2023)	400000000	39,151,680.00	0.09
100	8.85% MAHARASHTRA SDL 2022 (18.07.2022)	2500000000	248,454,250.00	0.54
101	8.63% MADHYA PRADESH SDL 2023 (20.03.2023)	1500000000	146,431,950.00	0.32
102	8.54% MAHARASHTRA SDL 2023 (20.03.2023)	2025000000	197,053,357.50	0.43
103	8.52% RAJASTHAN SDL 2023 (20.03.2023)	1608000000	156,133,423.20	0.34
104	8.90% MAHARASHTRA SDL 2022 (21.11.2022)	1400000000	139,512,660.00	0.31
105	9.12% GUJARAT SDL 2022 (23.05.2022)	1000000000	100,680,500.00	0.22
106	8.51% PUNJAB SDL 2023 (10.04.2023)	1500000000	145,492,650.00	0.32
107	9.12% RAJASTHAN SDL 2022 (23.05.2022)	2000000000	201,377,200.00	0.44
108	8.88% HARYANA SDL 2022 (22.02.2022)	300000000	29,838,420.00	0.07
109	8.25% ANDHRA PRADESH SDL 2023 (25.04.2023)	1000000000	95,380,500.00	0.21
110	8.24% GUJARAT SDL 2023 (25.04.2023)	1000000000	95,551,800.00	0.21
111	8.24% HIMACHAL PRADESH SDL 2023 (25.04.2023)	250000000	23,821,525.00	0.05
112	8.25% KERALA SDL 2023 (25.04.2023)	1000000000	95,562,200.00	0.21
113	8.25% TAMIL NADU SDL 2023 (25.04.2023)	800000000	76,540,880.00	0.17
114	8.10% KERALA SDL 2023 (8.05.2023)	500000000	47,330,400.00	0.10
115	8.11% PUNJAB SDL 2023 (8.05.2023)	500000000	47,304,200.00	0.10
116	8.09% RAJASTHAN SDL 2023 (08.05.2023)	500000000	47,261,300.00	0.10
117	8.10% TAMIL NADU SDL 2023 (8.05.2023)	800000000	75,819,680.00	0.17
118	8.12% G-SEC 2020 (10.12.2020)	2200000000	214,104,000.00	0.47
119	8.15% G-SEC 2022 (11.06.2022)	200000000	19,342,640.00	0.04
120	7.16% G-SEC 2023 (20.05.2023)	6818000000	616,960,820.00	1.35
121	7.57% ANDHRA PRADESH SDL 2023 (22.05.2023)	500000000	45,663,800.00	0.10
122	7.59% HARYANA SDL 2023 (22.05.2023)	500000000	45,751,200.00	0.10
123	7.58% RAJASTHAN SDL 2023 (22.05.2023)	500000000	45,743,300.00	0.10
124	9.20% G-SEC 2030 (30.09.2030)	2856550000	2,972,811,585.00	6.51
125	9.23% G-SEC 2043 (23.12.2043)	3287000000	3,471,072,000.00	7.60
126	8.83% TAMIL NADU SDL 11.06.2024	553700000	54,877,539.22	0.12
127	8.35% GSEC 2022 (14.05.2022)	9746600000	955,166,800.00	2.09
128	8.99% MP SDL 2024 (09.07.2024)	1400000000	139,875,820.00	0.31
129	8.95% MP SDL 2024 (23.07.2024)	1000000000	100,070,000.00	0.22
130	8.97% KARNATAKA SDL 2024 (23.07.2024)	1000000000	100,200,000.00	0.22
131	8.94% MAHARASHTRA SDL 2024 (23.07.2024)	560000000	56,000,000.00	0.12
132	8.98% WEST BENGAL SDL 2024(23.07.2024)	500000000	49,848,800.00	0.11
133	8.40% GSEC 2024 (28.07.2024)	2000000000	198,500,000.00	0.43
Total		46,339,639,500.00	45,693,256,648.21	100.00

C) BONDS

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	TATA STEEL BONDS-10.40% (15.5.2019).	170000000	17,330,123.00	0.21
2	9.75% GREAT EASTERN SHIPPING COMPANY LTD. BONDS (20.08.2019)	120000000	12,250,128.00	0.15
3	10.00% TATA CHEMICALS BONDS (02.07.2019)	260000000	26,437,918.00	0.33
4	8.72%SEC RURAL ELECTRIFICATION BONDS- (04.09.2019)	500000000	49,088,200.00	0.60
5	11.25% POWER FINANCE CORPORATION BONDS 2018 (28/11/2009)	200000000	21,402,600.00	0.26
6	11.00%SEC INDIAN OIL CORPORATION LTD. 2018	110000000	11,632,929.00	0.14
7	9.00% IDBI BANK OMNI BONDS 2009 -10 UPP. TIER II SERIES III - (25.9.2024)	250000000	23,840,475.00	0.29
8	9.85% MAHINDRA & MAHINDRA FINANCIL BONDS 20.11.2019	300000000	30,147,390.00	0.37
9	9.35% GE SHIPPING BONDS (8.2.2019)	300000000	30,213,540.00	0.37
10	10.05% SECURED J.K.LAKSHMI CEMENT LTD. 2017 (03.02.2017)	100000000	10,039,510.00	0.12
11	9.70% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. 2021 (22.02.2021)	500000000	49,913,900.00	0.61
12	9.57% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS 2021 (31.05.2021)	500000000	51,459,200.00	0.63
13	9.61% POWER FINANCE CORPORATION LTD. BONDS 2021 (29.06.2021)	650000000	66,308,515.00	0.82
14	9.75% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2021 (11.11.2021)	500000000	50,725,000.00	0.62
15	9.51% POWER FINANCE CORPORATION LTD. NCBs 2015 (15.04.2015)	1000000000	100,080,000.00	1.23
16	9.49% SEC INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY BONDS (04.06.2012)	500000000	50,792,350.00	0.62
17	8.79% NABARD REDEEMABLE UNSECURED NON-CONVERTIBLE BONDS 2018 (19.02.2018).	500000000	49,583,000.00	0.61
18	8.77% EXIM BANK BONDS 2018 (26.02.2018)	500000000	49,551,800.00	0.61
19	9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	6500000000	641,509,050.00	7.89
20	8.94% POWER FINANCE CORPORATION UNSECURED BOND 2028 (25.03.2028)	8400000000	813,494,640.00	10.01
21	7.93% SEC. POWER GRID BONDS XLIII ISSUE - STRPP L (20.05.2028)	500000000	45,278,500.00	0.56
22	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP A (15.07.2018)	700000000	68,970,720.00	0.85
23	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP B (15.07.2023)	2300000000	224,096,360.00	2.76
24	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	6150000000	592,950,405.00	7.30
25	8.82% UNSEC. RURAL ELECTRIFICATION CORPN. NCBs 2023 (12.04.2023).	120000000	11,742,612.00	0.14
26	9.58% UNSEC. EXIM NCBs 2023 (04.10.2023).	400000000	40,958,520.00	0.50
27	8.73% SEC. REDEEMABLE NON CONVERTIBLE NTPC BONDS - SERIES XL VIII	960000000	93,465,984.00	1.15
28	8.72% SEC. SAIL BONDS- XXXTH ISSUE- I SERIES (AQ) (30.04.2020)	2040000000	199,850,640.00	2.46
29	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - A (23.01.2025).	920000000	93,300,788.00	1.15
30	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - B (23.01.2026)	2440000000	247,655,608.00	3.05
31	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	1690000000	171,662,595.00	2.11
32	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	940000000	95,617,834.00	1.18
33	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	940000000	95,608,340.00	1.18
34	9.60% UNSECURED EXIM BANK BONDS SR. Q29-2024 (07.02.2024)	4000000000	409,948,400.00	5.04
35	9.00% EXPORT - IMPORT BANK OF INDIA UNSECURED BONDS 2019 (10.01.2019)	1900000000	189,971,880.00	2.34
36	8.80% SEC. POWER GRID CORPORATION REDEEMABLE BONDS 2023 (13.03.2023)	750000000	73,316,250.00	0.90
37	11% SECURED INDIAN OIL CORP. BONDS - SERIES VIIIB (10.09.2018)	1500000000	158,630,850.00	1.95
38	8.56% UNSECURED NUCLEAR POWER CORP. OF INDIA NCBs 2023 (15.03.2023)	1100000000	107,353,290.00	1.32
39	9.63% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (05.02.2019)	2500000000	253,561,250.00	3.12
40	9.61% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (03.01.2019)	6050000000	613,140,880.00	7.54
41	9.38% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2018 (6.11.2018)	490000000	49,355,005.00	0.61
42	9.27% INDIAN RAILWAYS FINANCE CORPORATION BONDS 2021 (10.05.2021)	470000000	47,669,797.00	0.59
43	9.25% UNSECURED EXIM BANK BONDS SR.R.04.2024 (29.05.2024)	100000000	10,044,690.00	0.12
44	9.02% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (18.06.2019)	6500000000	645,396,050.00	7.94
45	9.20% POWER FINANCE CORPORATION UNSECURED BONDS (07.07.2021)	1800000000	180,073,080.00	2.22
46	9.40% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2021 (17.07.2021)	1750000000	176,765,925.00	2.17
47	9.37% POWER FINANCE CORPORATION LTD. UNSECURED BOND 2024 (19.08.2024)	4000000000	405,144,400.00	4.98
48	9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2029 (04.09.2029)	500000000	50,540,650.00	0.62
49	9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2024 (04.09.2024)	1250000000	126,429,875.00	1.56
50	9.32% POWER FINANCE CORPORATION LTD. UNSECURED BOND 2019 (17.09.2019)	4920000000	493,144,884.00	6.07
Total		8,154,000,000.00	8,127,446,330.00	100.00

S. No.	security_name	Face Value	mkt_value	% to Asset Class
D) DEBENTURES				
S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	12.50% SEC JAIPRAKASH ASSOCIATES LTD. (APRIL) 2015 (30.04.2015) -	15000000	15,229,035.00	0.06
2	7.98% SEC. IDFC LTD. NCDs (23.05.2023)	100000000	92,986,100.00	0.39
3	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD NCDs 2015 (27.01.2015)	20000000	20,071,980.00	0.08
4	12.50% SEC JAIPRAKASH ASSOCIATES LTD. DEBENTURES 2015 (31.01.2015)	10000000	10,088,640.00	0.04
5	11.15% ERA INFRA ENGINEERING LIMITED NCDs 2014 (27.11.2014)	10000000	9,998,500.00	0.04
6	9.95% UNITED PHOSPHORUS LTD.2020 (9.4.2020)	20000000	20,161,640.00	0.08
7	10.75% BHARAT FORGE LTD 22.3.2015	2500000	2,517,650.00	0.01
8	8.75% SEC RELIANCE INDUSTRIES LTD NCDs 2020 (07.05.2020)-	100000000	9,808,880.00	0.04
9	11% SEC FUTURE CAPITAL HOLDINGS LTD. NCDs 2015- (16.02.2015)	6000000	6,035,772.00	0.03
10	11%SEC FUTURE CAPITAL HOLDINGS LTD NCDs 2015- (16.08.2015)	8000000	8,083,376.00	0.03
11	9.75% PAREKH ALUMINEX LTD. NCDs 2015 (01.03.2015).	15000000	14,995,275.00	0.06
12	9.75% PAREKH ALUMINEX LTD. NCDs 2015 (01.09.2015)	15000000	14,995,275.00	0.06
13	8.90% SEC HOUSING DEVELOPMENT FINANCE CORPORATION NCD 2020 (18.08.2020)	50000000	49,364,450.00	0.21
14	11.00% SEC J. K. CEMENT LTD. NCDs 2020 (17-09-2020)	50000000	51,438,250.00	0.22
15	10.50% SEC RELIGARE FINVEST LTD. NCDs 2015 STRPP (04.10.2014)	3000000	3,000,000.00	0.01
16	10.50% SEC RELIGARE FINVEST NCDs STRPP 2015 (04.04.2015)	3000000	3,012,591.00	0.01
17	10.50% SEC RELIGARE FINVEST NCDs 2015 STRPPS (04.10.2015)	4000000	4,018,920.00	0.02
18	9.30% YES BANK LOWER TIER II BONDS 2020 - (30/04/2020)	10000000	9,792,680.00	0.04
19	9.65% YES BANK NON-CONVERTIBLE LOWER TIER II BONDS 2020 (22.01.2020)	10000000	9,920,450.00	0.04
20	11.25% SEC UTAM GALVA STEELS NCDs 2015 - (25.03.2015)	4750000	4,770,976.00	0.02
21	10.20% PAREKH ALUMINEX LTD - STRPPS 2014 (15.11.2014).	6000000	6,000,000.00	0.03
22	10.20% PAREKH ALUMINEX LTD. - STRPPS 2015 (15.11.2015).	8000000	8,000,000.00	0.03
23	10.90%SEC Bhusan Steel Limited (26.08.2018)	50000000	37,500,000.00	0.16
24	11.00% SHRIRAM TRANSPORTFINANCE COMPANY LTD (20.04.2020)	60000000	62,776,140.00	0.26
25	10.25% AMTEK AUTO LTD. NCDs 2015 (20.09.2015)	30000000	30,340,560.00	0.13
26	11.50% SEC ALOK INDUSTRIES LTD. NCDs 2016 (29.06.2016)	71000000	71,368,561.00	0.30
27	9.50% SEC RELIANCE CAPITAL LTD. NCDs 2015 (31.12.2015)	20000000	19,973,180.00	0.08
28	9.75% SEC JSW ENERGY LTD. NCDs 2017 (30.09.2017)	35000000	35,157,255.00	0.15
29	9.60% SEC RELIANCE CAPITAL LTD. NCDs 2016 (17.01.2016)	50000000	49,956,850.00	0.21
30	10.75% SEC ELDER PHARMACEUTICALS LTD NCDs 2015 (23.12.2015)	20833334.5	20,833,334.50	0.09
31	9.95% SEC INFRASTRUCTURE LEASING & FINANCIAL SER. LTD. 2016 (14.02.2016)	49500000	49,663,498.50	0.21
32	9.95% Sec Infrastructure Leasing & Financial Serv Ltd NCD 2016 (1.3.2016)	40000000	40,135,480.00	0.17
33	9.75%SEC HDFC NCDs 2016 (08.03.2016)	50000000	50,402,850.00	0.21
34	8.98% SEC HOUSING DEVELOPMENT FINANCE CORP LTD NCDs 2020 (26.11.2020)	10000000	9,903,870.00	0.04
35	8.80% SEC IDFC NCDs 2025 (21.07.2025)	39000000	38,038,338.00	0.16
36	10.00% DEWAN HOUSING FINANCE CORPORATION NCDs 2017 (24.09.2017)	70000000	71,646,120.00	0.30
37	11.25% SEC JAIPRAKASH ASSOCIATES NCDs 2014 (30.11.2014)	40000000	40,119,880.00	0.17
38	10.25% SHRIRAM TRANSPORT FINANCE COMPANY LTD.(SEP) 2015 (29.09.2015)	40000000	40,242,480.00	0.17
39	10.09% SEC MRF LTD. NCDs 2020 (27.05.2020)	50000000	51,179,000.00	0.21
40	10.09% SEC MRF 2019 (27.05.2019)	27000000	27,529,686.00	0.12
41	11% DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2021 (31.03.2021)	50000000	54,249,400.00	0.23
42	10.70% UNITED PHOSPHORUS LTD NCDs 2026 (06.07.2026)	200000000	211,361,200.00	0.88
43	11.80% SEC PRISM CEMENT LTD. NCDs 2015 (15.07.2015)	89000000	89,778,216.00	0.38
44	10.40% SEC RELIANCE CAPITAL LTD. NCDs 2016 (19.07.2016)	30000000	30,359,250.00	0.13
45	10.40% SEC RELIANCE PORTS & TERMINALS LTD. NCDs 2021 (18.07.2021)	340000000	360,063,060.00	1.51
46	11.00% SEC DEWAN HOUSING FINANCE CORP.LTD. NCDs 2021 (29.07.2021)	30000000	32,662,740.00	0.14
47	9.41% POWER FINANCE CORPORATION BONDS 2016 (01.09.2016).	50000000	50,293,550.00	0.21
48	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs 2016 (02.09.2011)-	40000000	40,955,400.00	0.17
49	12.10%SEC RELIGARE FINVEST LTD. NCDs 2016 (23.09.2016)	20000000	20,607,300.00	0.09
50	9.97% IL&FS NCD 28.9.2016	50000000	50,324,150.00	0.21
51	10.25% RELIANCE GAS & TRANSPORTATION INFRASTRUCTURE NCDs 2021 (22.08.2021)	260000000	273,646,100.00	1.14
52	9.65% SEC HOUSING DEVELOPMENT FINANCE CORP. LTD. NCDs 2016 (13.09.2016)	50000000	50,510,100.00	0.21
53	11.75% SEC SREI INFRASTRUCTURE FINANCE LTD. NCDs. 2016 (10.12.2016) -	15000000	15,393,750.00	0.06
54	10.30%SEC HDB FINANCIAL SERVICES NCDs 2014 (09.12.2014)	50000000	50,070,600.00	0.21
55	9.98% SEC IL&FS FINANCIAL SERVICES LTD. NCDs 2021 (05.12.2021).	50000000	50,631,150.00	0.21
56	10.50% MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. NCDs 2021 (12.12.2021).	35000000	35,992,040.00	0.15
57	11.25%SEC ESSAR POWER NCDs 2018 (31.03.2018)	14700000	14,955,255.00	0.06
58	10.50% SECURED SHRIRAM TRANSPORT FINANCE COMPANY LTD NCDs 2016 (12.12.2016)	10000000	10,136,500.00	0.04
59	10.50% SEC RELIANCE CAPITAL LTD. NCDs 2018 (21.12.2018)	45000000	46,155,285.00	0.19
60	10.75% RELIANCE CAPITAL LTD. SUBORDINATED NCDs TIER II (28.12.2021)	50000000	52,040,350.00	0.22
61	10.50%SEC Reliance Infrastructure Ltd NCD 26.7.2018	90000000	90,715,950.00	0.38
62	10.15%SEC Apollo Tyres Ltd. 29.03.2015	50000000	50,319,850.00	0.21
63	10.40% SEC Reliance Capital Limited 16.03.2017	50000000	50,751,350.00	0.21
64	10.15% SUNDARAM FINANCE LTD. NCDs 2021 (29.07.2021).	90000000	90,952,110.00	0.38
65	9.87% TATA SONS NCDs 2017 (16.04.2017)	100000000	101,673,800.00	0.43
66	9.55% SEC Hindalco Industries Limited NCDs 2022 (25.04.2022)	385000000	378,634,025.00	1.58
67	9.54% Tata Sons Limited 2022 (25.04.2022)	300000000	305,448,300.00	1.28
68	10.75% SEC JINDAL SAW NCDs 2017 (08.04.2017).	100000000	102,612,700.00	0.43
69	11.45% SHRIRAM TRANSPORT FINANCE COMPANY LTD. NCDs 2018 (29.06.2018)	50000000	52,047,400.00	0.22
70	11.15% SEC RELIANCE INFRASTRUCTURE LTD. NCDs 2018 (30.03.2018).	140000000	143,440,920.00	0.60
71	9.50% SEC HOUSING DEVELOPMENT FINANCE CORP. LTD. NCDs 2016 (23.12.2016)	100000000	100,809,600.00	0.42
72	9.85% TATA SONS LTD. NCDs 2017 (21.05.2017).	100000000	101,694,700.00	0.43
73	10.75%SEC JINDAL SAW LTD. NCDs 2016 (08.04.2016)	100000000	101,895,200.00	0.43
74	10.30%SEC RELIANCE CAPITAL LTD. NCDs 2017 (01.06.2017).	81000000	82,581,363.00	0.35

S. No.	security_name	Face Value	mkt_value	% to Asset Class
75	9.90% SEC HDFC NCD 2021 (10.6.2021)	30000000	31,017,780.00	0.13
76	10.00% TATA MOTORS NCDs 2017 (26.05.2017)	150000000	151,982,250.00	0.64
77	10.50% SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2022 (28.06.2022)	120000000	123,838,440.00	0.52
78	11.00% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (29.06.2022)	180000000	197,485,560.00	0.83
79	10.06% SEC L&T INFRASTRUCTURE DEVELOPMENT PROJECTS NCDs (27.04.2021)	100000000	101,032,900.00	0.42
80	10.85% SHRIRAM TRANSPORT FINANCE CO.LTD NCD 2022 (20.07.2022)	50000000	52,292,400.00	0.22
81	10.20% HDB Financial Services Limited 9.8.2022 (09.08.2022)	145000000	148,372,120.00	0.62
82	11% SEC SIMPLEX INFRASTRUCTURE NCDs 2022 (29.06.2012)	50000000	50,855,100.00	0.21
83	11.15% SEC RELIANCE INFRASTRUCTURE LTD. NCDs 2017 (30.03.2017)	124000000	126,532,204.00	0.53
84	11.15% SEC DEWAN HOUSING FINANCE CORPORATION LTD. NCDs 2022 (24.08.2022).	100000000	110,691,700.00	0.46
85	10.30% Sundram Finance Limited 2022 (27.07.2022)	66000000	67,128,732.00	0.28
86	10.15%SEC RELIANCE CAPITAL NCDs 2017 (21.09.2017)	250000000	254,491,750.00	1.06
87	10.35% SEC TORRENT POWER LTD. NCDs 2022 (26.09.2022)-	300000000	311,367,900.00	1.30
88	9.90% YES BANK LOWER TIER II SUBORDINATED BONDS 2022 (31.10.2022)	205000000	205,630,990.00	0.86
89	9.90% YES BANK UNSECURED LOWER TIER II NCDs 2022 (28.03.2022)	325000000	326,003,925.00	1.36
90	9.10%SEC L & T SHIPBUILDING LTD. NCDs 2027 (25.10.2027).	540000000	537,451,740.00	2.25
91	9.50% SEC HOUSING DEVELOPMENT FINANCE CORPN. NCDs 2017 (13.08.2017)	150000000	150,545,850.00	0.63
92	9.55% SEC Hindalco Industries Limited NCDs 2022 (27.06.2022)	970000000	952,558,430.00	3.98
93	9.70% HOUSING DEVELOPMENT FINANCE CORPORATION LTD:- NCDs. 2017 (07.06.2017)	50000000	50,693,500.00	0.21
94	9.40% SEC STERILITE INDUSTRIES SECURED NCDs 2022 (25.10.2022)	20000000	20,010,140.00	0.08
95	10.10% AXIS BANK UNSECURED SUBORDINATED TIER-II NCDs 2017 (30.03.2017)	50000000	51,069,850.00	0.21
96	9.40% TATA SONS LTD. SECURED REDEEMABLE NCDs 2027 (27.11.2027)	350000000	356,083,700.00	1.49
97	10.50%SEC ADANI PORTS & SPECIAL ECONOMIC ZONE NCDs 2017 (27.09.2017)	250000000	258,335,000.00	1.08
98	9.90% ING VYSYA BANK SUBORDINATED BONDS 2022 (14.12.2022)	400000000	400,342,400.00	1.67
99	10.50%SEC INDIABULLS FINANCIAL SERVICES NCDs 2017 (17.12.2017)	220000000	228,361,540.00	0.95
100	10.10%SEC INDIAN HOTELS LTD SECURED REDEEMABLE DEBENTURE 2021 (18.11.2021)	100000000	101,359,800.00	0.42
101	9.15% ICICI BANK LTD LOWER TIER II UNSECU REDEM DEBENTURE 2022 (31.12.2022)	450000000	448,985,250.00	1.88
102	9.10% HDFC BANK LTD.UNSECURED REDEEMABLE LOWER TIER-II DEB. 2022(28.12.22)	100000000	99,497,400.00	0.42
103	9.15% AXIS BANK LIMITED LOWER TIER II DEBENTURE 2022 (31.12.2022)	350000000	349,210,750.00	1.46
104	10.10% RELIANCE CAPITAL LTD F SERIES B-NCD 2022 (28.09.2022)	36000000	36,673,272.00	0.15
105	9.30% HDFC SECURED REDEEMABLE NCDs 2017 (04.10.2017)	195000000	196,204,515.00	0.82
106	9.00% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2018 (04.06.2018).	160000000	159,478,400.00	0.67
107	10% SEC INDIABULLS HOUSING FINANCE LTD. NCD 2018 (25.03.2018)	100000000	102,609,100.00	0.43
108	10.10% SECURED TORRENT POWER LTD. NCDs 2021 (25.03.2021)	50000000	51,234,850.00	0.21
109	10.10% SECURED TORRENT POWER NCDs 2022 (25.03.2022).	250000000	256,040,750.00	1.07
110	10.10% SECURED TORRENT POWER NCDs 2023 (25.03.2023).	150000000	153,940,650.00	0.64
111	9.40% BAJAJ FINANCE LTD.SEC REDEEMABLE DEBENTURE 2018 (16.04.2018)	80000000	79,027,200.00	0.33
112	9.40% SECURED TATA CAPITAL FINANCIAL SERVICES NCDs2018 (23.04.2018)	110000000	108,657,450.00	0.45
113	9.25% M & M FINANCIAL SERVICES LTD NCDs 2018 (20.4.2018)	300000000	295,057,800.00	1.23
114	9.30% SUNDARAM FINANCE LIMITED NCDs 2018 (27.04.2018).	75000000	73,867,900.00	0.31
115	9.25% BAJAJ FINANCE LTD. NCDs 2018 (3.05.2018).	100000000	98,340,000.00	0.41
116	9.30% SUNDARAM BNP PARIBAS HOME FINANCE NCDs 2018 (8.05.2018).	210000000	209,358,240.00	0.88
117	8.85% UNSECURED TATA SONS LTD. NCDs 2023 (02.05.2023)	120000000	117,625,800.00	0.49
118	9.00% UNSECURED ADITYA BIRLA NUVO LTD. NCDs 2023 (10.05.2023)	110000000	106,809,010.00	0.45
119	10.50% SEC INDIABULLS HOUSING FINANCE LTD. 2017 (30.04.2017).	100000000	100,170,000.00	0.42
120	9.40% SEC. STERILITE INDUSTRIES LTD. NCDs 2022 (27.11.2022)	125000000	125,028,500.00	0.52
121	9.24% STERILITE INDUSTRIES LTD. NCDs 2022 (20.12.2022)	100000000	99,581,100.00	0.42
122	9.25% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(11.03.2018)	250000000	251,141,000.00	1.05
123	9.20% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(19.03.2018)	297000000	297,938,520.00	1.25
124	8.50% SEC. HOUSING DEVELOPMENT FINANCE CORPORATION NCDs 2018 (15.05.2018)	150000000	147,382,950.00	0.62
125	9.10% SEC. STERILITE INDUSTRIES (INDIA) LTD. NCDs 2023 (05.04.2023)	250000000	245,245,750.00	1.03
126	8.85% UNSEC. TATA SONS LTD. NCDs 2018 (05.02.2018)	50000000	49,651,250.00	0.21
127	8.32% UNSECURED TATA SONS LTD. NCDs 2023 (21.05.2023)	250000000	237,385,500.00	0.99
128	10.32% SECURED SUNDARAM FINANCE LTD. NCDs 2018 (13.08.2018).	200000000	202,951,600.00	0.85
129	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	170000000	176,813,260.00	0.74
130	9.71% TATA SONS LTD. SECURED REDEEMABLE NCDs 2023 (13.12.2023)	128000000	132,034,176.00	0.55
131	9.74% SEC. TATA SONS NCDs 2024 (13.01.2024).	100000000	103,381,900.00	0.43
132	8.77% SEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES G 2018 (13.03.2018)	65000000	64,410,515.00	0.27
133	9.90% SECURED TATA SONS NCDs 2024 (20.03.2024).	150000000	156,693,000.00	0.66
134	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	250000000	255,375,000.00	1.07
135	11.15% HDFC DEBENTURE 2018(06.08.2018)	236000000	250,673,064.00	1.05
136	9.50% SECURED IDFC DEBENTURES 2024 (15.05.2024)	962000000	971,886,474.00	4.06
137	9.44% SECURED REDEEMABLE TATA SONS NCDs(02.06.2024)	300000000	305,283,000.00	1.28
138	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDs (12.06.2023)	250000000	239,234,500.00	1.00
139	9.18% SEC. IDFC NCDs 11.06.2024	250000000	249,694,750.00	1.04
140	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	510000000	511,362,720.00	2.14
141	9.30% SEC TATA SONS NCDs 2024 (19.06.2024)	80000000	80,717,520.00	0.34
142	9.90% SECURED REDEEMABLE NCD FULLERTON INDIA CREDIT CO. LTD 24.06.2019	125000000	125,159,125.00	0.52
143	9.24% HDFC LTD SECURED REDEEMABLE NCD 24062024	700000000	702,950,500.00	2.94
144	9.50% KOTAK MAHINDRA PRIME LTD SECURED REDEEMABLE NCD (24/06/2017)	250000000	248,144,250.00	1.04
145	9.50% SEC. HDFC LTD. NCDs (04.07.2022)	100000000	101,663,800.00	0.43
146	9.50%SECURED REDEEMABLE IL&FS FIN SER 03.07.2019	120000000	118,977,960.00	0.50
147	9.65% SEC ADITYA BIRLA FINANCE LTD NCDs 2019 (10.07.2019)	250000000	248,060,250.00	1.04
148	9.58% SEC. BAJAJ FINANCE LTD. NCDs 2019 (17.07.2019)	250000000	247,423,750.00	1.03
149	9.65% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (18.07.2019)	240000000	240,987,120.00	1.01
150	9.60% SECURED SUNDARAM FINANCE LTD. NCDs 2019 (25.07.2019)	230000000	227,803,500.00	0.95
151	9.50% SEC. IL&FS LTD. NCDs 2024 (28.07.2024)	100000000	98,160,000.00	0.41
152	9.56% SECURED HDB FINANCIAL SERVICES LTD. NCDs 2019 (31.07.2019)	170000000	168,947,190.00	0.71
153	9.15% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (06.08.2024)	390000000	394,790,370.00	1.65
154	9.66% SEC. BAJAJ FINANCE LTD. NCDs 2019 (12.08.2019)	250000000	248,191,500.00	1.04
155	9.55% SEC. IL&FS LTD. NCDs 2024 (13.08.2024)	170000000	167,402,740.00	0.70
156	9.55% KOTAK MAHINDRA PRIME LTD SECURED REDEEMABLE NCD (21/08/2017)	250000000	249,190,750.00	1.04
157	9.36% SECURED IDFC LIMITED NCDs 2024 (21.08.2024)	230000000	232,817,500.00	0.97
158	10.20% SECURED APOLLO HOSPITALS ENTERPRISE LTD. NCDs 2028 (22.08.2028)	500000000	506,786,000.00	2.12
159	10.20% YES BANK UNSECURED LOWER TIER II REDEEMABLE DEBENTURE 2021(28/10/21)	500000000	50,933,350.00	0.21
160	9.25% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (04.09.2024)	780000000	794,397,240.00	3.32
161	9.40% SECURED HDFC LTD. NCDs (26.08.2019)	135000000	135,000,000.00	0.56
162	9.70% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (11.09.2019)	75000000	75,496,650.00	0.32
163	9.38% SECURED IDFC LIMITED NCDs 2024 (12.09.2024)	450000000	454,261,950.00	1.90
164	9.70% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (26.09.2019)	100000000	100,683,200.00	0.42
	Total	23,726,283,334.50	23,915,238,919.00	100.00

LIC Pension Fund Limited

Scheme 06: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER I(Unaudited)
BALANCE SHEET AS AT SEPTEMBER 30, 2014

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	158,715,068.18	53,236,672.62
Reserve & Surplus	2	22,546,127.16	1,314,528.89
Current Liabilities & Provision	3	78,014.96	816.10
Total		181,339,210.30	54,552,017.61
ASSETS			
Investment	4	175,513,018.08	5,546,869.19
Deposits	5	-	3,200.00
Other Current Assets	6	5,826,192.22	49,001,948.42
Total		181,339,210.30	54,552,017.61
Net Assets Value Per Unit		11.4205	10.2469

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 06: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER I(Unaudited)

REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Interest Income	7	6,487,008.78	1,251.82
Profit on sale of investment (Other than inter scheme transfer/sale)		319,721.73	-
Profit on sale of investment (Inter scheme transfer/sale)		-	-
Total Revenue		6,806,730.51	1,251.82
Expenses:			
Management Fees		133,928.51	532.84
Custodian Fees		1,892.11	-
Other Charges		-	-
Loss on Sale of Investment		-	-
Total Expenses		135,820.62	532.84
Surplus		6,670,909.89	718.98
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		2,295,093.97	4,918.19
Surplus for the year transferred to reserves		8,966,003.86	5,637.17

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai

Date: 30/10/2014

LIC Pension Fund Limited

Scheme 06: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	10,778,457.18	107,784,571.84	-	-
Issued during the Period	5,180,415.3897	51,804,153.89	5,323,732.4607	53,237,324.61
Repurchased during the year	(87,365.7554)	(873657.55)	(65.1990)	(651.99)
	15,871,506.8186	158,715,068.18	5,323,667.2617	53,236,672.62

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	3,868,262.50	-
Net Addition \ (Deduction) during the Year	5,570,338.72	1,308,891.72
Total Unit Premium	9,438,601.22	1,308,891.72
Surplus (Revenue Account)		
Balance brought forward from previous year	4,141,522.08	-
Surplus for the current year	8,966,003.86	5,637.17
Total Surplus	13,107,525.94	5,637.17
Total	22,546,127.16	1,314,528.89

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount for Redemption of units	37,713.56	283.26
Payable Management Fees	40,301.40	532.84
Total	78,014.96	816.10

LIC Pension Fund Limited

Scheme 06: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Debenture and Bonds	173,082,077.99	105,840.90
Mutual Fund Investment	2,430,940.09	5,441,028.29
Total	175,513,018.08	5,546,869.19

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Deposits with Scheduled Banks	-	3200.00
Total	-	3,200.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Outstanding and accrued Income	5,826,080.73	1,222.36
Balance with Trustee Bank	111.49	49,000,696.60
Interest Receivable-Deposits	-	29.46
Total	5,826,192.22	49,001,948.42

LIC Pension Fund Limited

Scheme 06: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Non-Convertible Bonds/Debentures	6,487,008.78	1,222.36
Interest Income - Deposits	-	29.46
Total	6,487,008.78	1,251.82

Schedules Annexed to and scheduled part of Financial Statements

A) Bonds

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	POWER FINANCE CORPORATION 9.68% (9.06.2018)	5,000,000.00	5,087,155.00	5.43
2	9.57% SEC INDIAN RAILWAY FINANCE CORPORATION BONDS 2021 (31.05.2021)	7,000,000.00	7,204,288.00	7.70
3	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP B (15.07.2023)	10,000,000.00	9,743,320.00	10.41
4	8.82% UNSEC. RURAL ELECTRIFICATION CORPN. NCBs 2023 (12.04.2023).	10,000,000.00	9,785,510.00	10.45
5	9.58% UNSEC. EXIM NCBs 2023 (04.10.2023).	10,000,000.00	10,239,630.00	10.94
6	8.73% SEC. REDEEMABLE NON CONVERTIBLE NTPC BONDS - SERIES XL VIII	4,000,000.00	3,894,416.00	4.16
7	8.72% SEC. SAIL BONDS- XXXTH ISSUE- I SERIES (AQ) (30.04.2020)	10,000,000.00	9,796,600.00	10.46
8	9.81% SECURED PFC BONDS 2018 (07.10.2018).	3,000,000.00	3,070,452.00	3.28
9	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - A (23.01.2025).	5,000,000.00	5,070,695.00	5.42
10	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - B (23.01.2026)	1,000,000.00	1,014,982.00	1.08
11	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	1,000,000.00	1,015,755.00	1.08
12	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	1,000,000.00	1,017,211.00	1.09
13	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	1,000,000.00	1,017,110.00	1.09
14	9.95% STATE BANK OF INDIA LOWER TIER-II BONDS 2026 (16.03.2026)	200,000.00	208,560.00	0.22
15	11% SECURED INDIAN OIL CORP. BONDS - SERIES VIII B (10.09.2018)	6,000,000.00	6,345,234.00	6.78
16	9.38% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2018 (6.11.2018)	1,000,000.00	1,007,245.00	1.08
17	9.27% INDIAN RAILWAYS FINANCE CORPORATION BONDS 2021 (10.05.2021)	3,000,000.00	3,042,753.00	3.25
18	9.02% SEC. RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (18.06.2019)	2,000,000.00	1,985,834.00	2.12
19	9.30% SEC. POWER GRID CORPORATION OF INDIA LTD BONDS 2024 (04.09.2024)	5,000,000.00	5,057,195.00	5.40
20	9.32% POWER FINANCE CORPORATION LTD. UNSECURED BOND 2019 (17.09.2019)	8,000,000.00	8,018,616.00	8.56
	Total	93,200,000.00	93,622,561.00	100.00

B) Debentures

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	9.87% TATA SONS NCDs 2017 (16.04.2017)	10,000,000.00	10,167,380.00	12.80
2	9.25% HDFC SECURED REDEEMABLE NON CONVERTIBLE DEBENTURE 2018(11.03.2018)	8,000,000.00	8,036,512.00	10.11
3	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	10,064,000.00	10,467,344.99	13.17
4	8.77% SEC. HINDUSTAN PETROLEUM CORPORATION NCD SERIES G 2018 (13.03.2018)	3,000,000.00	2,972,793.00	3.74
5	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	5,000,000.00	5,107,500.00	6.43
6	11.15% HDFC DEBENTURE 2018(06.08.2018)	3,000,000.00	3,186,522.00	4.01
7	9.50% SECURED IDFC DEBENTURES 2024 (15.05.2024)	7,000,000.00	7,071,939.00	8.90
8	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDS (12.06.2023)	10,000,000.00	9,569,380.00	12.04
9	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	3,000,000.00	3,008,016.00	3.79
10	9.60% SECURED SUNDARAM FINANCE LTD. NCDS 2019 (25.07.2019)	10,000,000.00	9,904,500.00	12.46
11	9.55% KOTAK MAHINDRA PRIME LTD SECURED REDEEMABLE NCD (21/08/2017)	10,000,000.00	9,967,630.00	12.54
	Total	79,064,000.00	79,459,516.99	100.00

LIC Pension Fund Limited

Scheme 09: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER II

BALANCE SHEET AS AT SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	603,601.89	3,519.79
Reserve & Surplus	2	56,397.30	19.02
Current Liabilities & Provision	3	295.75	4.85
Total		660,294.94	3,543.66
ASSETS			
Investment	4	657,308.03	-
Deposits	5	-	1100.00
Other Current Assets	6	2,986.91	2443.66
Total		660,294.94	3,543.66
Net Assets Value Per Unit		10.9343	10.0541

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

PLACE: Mumbai

Date: 30/10/2014

MD & CEO

Director

LIC Pension Fund Limited

Scheme 09: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER II

REVENUE ACCOUNT FOR THE YEAR HALF ENDED SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Interest Income	7	4,865.79	10.13
Profit on sale of investment (Other than inter scheme transfer/sale)		4,274.72	-
Profit on sale of investment (Inter scheme transfer/sale)		-	-
Total Revenue		9,140.51	10.13
Expenses:			
Management Fees		353.40	0.75
Custodian Fees		1.01	-
Other Charges		-	-
Loss on Sale of Investment		-	-
Total Expenses		354.41	0.75
Surplus		8,786.10	9.38
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		11,353.77	-
Surplus for the year transferred to reserves		20,139.87	9.38

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

PLACE: Mumbai
Date: 30/10/2014

MD & CEO

Director

LIC Pension Fund Limited

Scheme 09: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	19,675.09	196,750.92	-	-
Issued during the Period	41,337.9668	413,379.67	352.3872	3,523.87
Repurchased during the year	(652.8697)	(6528.70)	(0.4087)	(4.09)
	60,360.1888	603,601.89	351.9785	3,519.79

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	4,765.85	-
Net Addition \ (Deduction) during the Year	27,818.14	9.64
Total Unit Premium	32,583.99	9.64
Surplus (Revenue Account)		
Balance brought forward from previous year	3,673.44	-
Surplus for the current year	20,139.87	9.38
Total Surplus	23,813.31	9.38
Total	56,397.30	19.02

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount for Redemption of units	172.18	4.10
Payable Management Fees	123.57	0.75
Total	295.75	4.85

LIC Pension Fund Limited

Scheme 09: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Debenture and Bonds	96,863.35	-
Mutual Fund Investment	560,444.68	-
Total	657,308.03	-

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Deposits with Scheduled Banks	-	1100.00
Total	-	1,100.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Outstanding and accrued Income	2,986.08	-
Interest Receivable-Deposits	-	10.13
Balance with Trustee Bank	0.83	2433.53
Total	2,986.91	2,443.66

LIC Pension Fund Limited

Scheme 09: NPS TRUST A/C LIC PENSION FUND SCHEME- C TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Non-Convertible Bonds/Debentures	4,865.79	-
Interest Income - Deposits	-	10.13
Total	4865.79	10.13

**Schedules Annexed to and
scheduled part of Financial
Statements**

A) Debentures/Bonds

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	9.95% STATE BANK OF INDIA LOWER TIER-II BO	50,000.00	52,140.00	53.83
2	11.00% SECURED IL & FS NCDs 2018 (23.08.201	43,000.00	44,723.35	46.17
	Total	93,000.00	96,863.35	100.00

LIC Pension Fund Limited

Scheme 05: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER I

BALANCE SHEET AS AT SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	233,612,167.83	90,215,307.58
Reserve & Surplus	2	83,591,099.72	249,202.53
Current Liabilities & Provision	3	336,870.53	39,148,298.64
Total		317,540,138.08	129,612,808.75
ASSETS			
Investment	4	317,467,712.34	48,081,910.67
Deposits	5	-	97,300.00
Other Current Assets	6	72,425.74	81,433,598.08
Total		317,540,138.08	129,612,808.75
Net Assets Value Per Unit		13.5524	10.0276

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 05: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER I REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014((Unaudited))

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		Rs.	
Income:			
Interest Income - Deposits		171.00	47.87
Profit on sale of investment (Other than inter scheme transfer/sale)		525,689.22	
Dividend		3,016,965.65	
Profit on sale of investment(inter scheme transfer/sale)		-	
Total Revenue		3,542,825.87	47.87
Expenses:			
Management Fees		234,394.40	805.63
Custodian Fees		3,577.32	-
Other Charges		1.50	-
Loss on Sale of Investment		-	
Total Expenses		237,973.22	805.63
Surplus		3,304,852.65	(757.76)
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		42,929,251.68	-
Surplus for the year transferred to reserves		46,234,104.33	(757.76)

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 05: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	17,542,731.27	175,427,312.70	-	-
Issued during the Period	6,557,200.0058	65,572,000.06	9,021,596.9525	90,215,969.53
Repurchased during the year	(738,714.4933)	(7387144.93)	(66.1948)	(661.95)
	23,361,216.7826	233,612,167.83	9,021,530.7577	90,215,307.58

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	4,633,218.26	
Net Addition \ (Deduction) during the Year	14,512,999.19	249,960.29
Total Unit Premium	19,146,217.45	249,960.29
Surplus (Revenue Account)		
Balance brought forward from previous year	18,210,777.94	
Surplus for the current year	46,234,104.33	(757.76)
Total Surplus	64,444,882.27	(757.76)
Total	83,591,099.72	249,202.53

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Payable to brokers for Equity Purchase	-	39147145.16
Amount for Redemption of units	265,267.10	347.85
Payable Management Fees	71,603.43	805.63
Total	336,870.53	39,148,298.64

LIC Pension Fund Limited

Scheme 05: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	312,351,257.75	39,135,570.67
Mutual Fund Investment	5,116,454.59	8,946,340.00
Total	317,467,712.34	48,081,910.67

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	-	97300.00
Total	-	97,300.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount receivable towards settlement of contracts	-	-
Balance with Trustee Bank	29,804.56	81,421,975.72
Dividend Receivable	42,621.18	-
Interest Receivable-Deposits	-	47.87
Brokerage receivable from LIC Pension Fund Ltd.	-	11574.49
Total	72,425.74	81,433,598.08

**Schedules Annexed to and scheduled part of
Financial Statements**

A) Equity

S. No.	security_name	Units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	24778	10,123,051.90	3.24
2	RELIANCE INDUSTRIES LTD.	21881	20,692,861.70	6.62
3	TATA STEEL LIMITED	9677	4,442,226.85	1.42
4	INFOSYS TECHNOLOGIES LTD	6594	24,712,663.50	7.91
5	LARSEN AND TOUBRO LTD	11623	16,949,239.75	5.43
6	GAIL INDIA	5684	2,554,673.80	0.82
7	BHARATI AIRTEL	19878	8,054,565.60	2.58
8	ITC LTD	73101	27,061,990.20	8.66
9	NTPC LTD	23314	3,242,977.40	1.04
10	TATA POWER LTD.	23635	1,962,886.75	0.63
11	STATE BANK OF INDIA	3978	9,728,994.60	3.11
12	HINDUSTAN UNILEVER LTD.	10331	7,706,926.00	2.47
13	TATA MOTORS LTD.	30417	15,273,896.55	4.89
14	BHARAT HEAVY ELECTRICALS LTD	8588	1,721,464.60	0.55
15	TATA CONSULTANCY SERVICES LTD.	8197	22,431,910.20	7.18
16	AXIS BANK LIMITED	20542	7,758,713.40	2.48
17	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	21482	22,668,880.50	7.26
18	CIPLA LTD.	16455	10,313,994.00	3.30
19	MARUTI SUZUKI INDIA LTD.	1009	3,090,415.65	0.99
20	HDFC BANK LIMITED	25199	21,989,907.35	7.04
21	HINDALCO INDUSTRIES LIMITED	19596	3,071,673.00	0.98
22	MAHINDRA & MAHINDRA LTD.	5173	7,039,418.40	2.25
23	DR. REDDYS LABORATORIES LTD.	1889	6,100,714.40	1.95
24	COAL INDIA LIMITED	9205	3,142,126.75	1.01
25	BAJAJ AUTO LTD.	2136	5,023,017.60	1.61
26	SUN PHARMACEUTICALS INDUSTRIES LTD.	11500	9,858,375.00	3.16
27	HERO MOTOCORP LTD.	1539	4,370,067.45	1.40
28	WIPRO LIMITED	8562	5,109,801.60	1.64
29	ICICI BANK LTD.	14215	20,377,913.25	6.52
30	SESA STERLITE LTD.	21196	5,775,910.00	1.85
	Total		312,351,257.75	100.00

LIC Pension Fund Limited

Scheme 08: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER II

BALANCE SHEET AS AT 30.09.2014(Unaudited)

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	825,388.84	5,400.37
Reserve & Surplus	2	120,646.93	30.09
Current Liabilities & Provision	3	585.66	7.68
Total		946,621.43	5,438.14
ASSETS			
Investment	4	946,328.32	0
Deposits	5	-	1800.00
Other Current Assets	6	293.11	3638.14
Total		946,621.43	5,438.14
Net Assets Value Per Unit		11.4549	10.0557

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai

Date: 30/10/2014

LIC Pension Fund Limited

Scheme 08: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER II(Unaudited)

REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Interest Income		-	16.57
Profit on sale of investment (Other than inter scheme transfer/sale)		10,751.28	-
Dividend		4,013.54	-
Total Revenue		14,764.82	16.57
Expenses:			
Management Fees		502.36	1.24
Custodian Fees		81.04	-
Other Charges		0.52	-
Loss on Sale of Investment		-	-
Total Expenses		583.92	1.24
Surplus		14,180.90	15.33
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		62,755.63	-
Surplus for the year transferred to reserves		76,936.53	15.33

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai

Date: 30/10/2014

LIC Pension Fund Limited

Scheme 08: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	26,897.43	268,974.27		
Issued during the Period	57,167.6162	571,676.16	540.6783	5,406.78
Repurchased during the year	(1,526.1588)	(15261.59)	(0.6413)	(6.41)
	82,538.8839	825,388.84	540.0370	5,400.37

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	(3,426.34)	-
Net Addition \ (Deduction) during the Year	46,642.06	14.76
Total Unit Premium	43,215.72	14.76
Surplus (Revenue Account)		
Balance brought forward from previous year	494.68	-
Surplus for the current year	76,936.53	15.33
Total Surplus	77,431.21	15.33
Total	120,646.93	30.09

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount for Redemption of units	405.05	6.44
Payable Management Fees	180.61	1.24
Total	585.66	7.68

LIC Pension Fund Limited

Scheme 08: NPS TRUST A/C LIC PENSION FUND SCHEME- E TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	761,957.80	-
Mutual Fund Investment	184,370.52	-
Total	946,328.32	-

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	-	1800.00
Total	-	1,800.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Dividend Receivable	144.38	-
Interest Receivable-Deposits	-	16.57
Balance with Trustee Bank	148.73	3621.57
Total	293.11	3,638.14

**Schedules Annexed to and scheduled part of
Financial Statements**

A) Equity

S. No.	security_name	Units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	73	29,824.15	3.91
2	RELIANCE INDUSTRIES LTD.	62	58,633.40	7.70
3	TATA STEEL LIMITED	23	10,558.15	1.39
4	INFOSYS TECHNOLOGIES LTD	11	41,225.25	5.41
5	LARSEN AND TOUBRO LTD	29	42,289.25	5.55
6	GAIL INDIA	17	7,640.65	1.00
7	BHARATI AIRTEL	62	25,122.40	3.30
8	ITC LTD	192	71,078.40	9.33
9	NTPC LTD	73	10,154.30	1.33
10	TATA POWER LTD.	67	5,564.35	0.73
11	STATE BANK OF INDIA	11	26,902.70	3.53
12	HINDUSTAN UNILEVER LTD.	26	19,396.00	2.55
13	TATA MOTORS LTD.	65	32,639.75	4.28
14	BHARAT HEAVY ELECTRICALS LTD	29	5,813.05	0.76
15	TATA CONSULTANCY SERVICES LTD.	13	35,575.80	4.67
16	AXIS BANK LIMITED	31	11,708.70	1.54
17	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	55	58,038.75	7.62
18	CIPLA LTD.	42	26,325.60	3.45
19	MARUTI SUZUKI INDIA LTD.	4	12,251.40	1.61
20	HDFC BANK LIMITED	67	58,467.55	7.67
21	HINDALCO INDUSTRIES LIMITED	46	7,210.50	0.95
22	MAHINDRA & MAHINDRA LTD.	15	20,412.00	2.68
23	DR. REDDYS LABORATORIES LTD.	4	12,918.40	1.70
24	COAL INDIA LIMITED	21	7,168.35	0.94
25	BAJAJ AUTO LTD.	5	11,758.00	1.54
26	SUN PHARMACEUTICALS INDUSTRIES LTD.	20	17,145.00	2.25
27	HERO MOTOCORP LTD.	4	11,358.20	1.49
28	WIPRO LIMITED	26	15,516.80	2.04
29	ICICI BANK LTD.	39	55,908.45	7.34
30	SESA STERLITE LTD.	49	13,352.50	1.75
	Total		761,957.80	100.00

LIC Pension Fund Limited

Scheme 07: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I

BALANCE SHEET AS AT SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	119,550,931.01	36,363,283.87
Reserve & Surplus	2	16,839,762.50	428441.921
Current Liabilities & Provision	3	72,808.32	14,280,980.40
Total		136,463,501.83	51,072,706.19
ASSETS			
Investment	4	134,728,299.98	17888393
Deposits	5	-	55500
Other Current Assets	6	1,735,201.85	33128813.19
Total		136,463,501.83	51,072,706.19
Net Assets Value Per Unit		11.4086	10.1178

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai

Date: 30/10/2014

LIC Pension Fund Limited

Scheme 07: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I
REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	Half Year ended Sep 30, 2014 ₹	Half Year ended Sep 30, 2013 ₹
Income:			
Interest Income	7	4,604,438.74	856.45
Profit on sale of investment (Other than inter scheme transfer/sale)		125,354.31	160
Profit on sale of investment(inter scheme transfer/sale)		-	-
Total Revenue		4,729,793.05	1,016.32
Expenses:			
Management Fees		98,652.95	353.65
Custodian Fees		1,958.92	-
Other Charges-Short Remittances		(1.52)	-
Loss on Sale of Investment		-	-
Total Expenses		100,610.35	353.65
Surplus		4,629,182.70	662.67
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		3,650,467.97	3,650,467.97
Surplus for the year transferred to reserves		8,279,650.67	3,651,130.64

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 07: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the Period	7,871,774.49	78,717,744.86		
Issued during the Period	4,168,102.5020	41,681,025.02	3,636,384.8520	36,363,848.52
Repurchased during the Period	(84,783.8867)	(847838.87)	(56.4651)	(564.65)
	11,955,093.1014	119,550,931.01	3,636,328.3869	36,363,283.87

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	1,601,576.77	-
Net Addition \ (Deduction) during the Period	4,167,485.68	427,779.25
Total Unit Premium	5,769,062.45	427,779.25
Surplus (Revenue Account)		
Balance brought forward from previous year	2,791,049.38	-
Surplus for the current Period	8,279,650.67	662.67
Total Surplus	11,070,700.05	662.67
Total	16,839,762.50	428,441.92

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Bills Payable	-	14280152.78
Amount for Redemption of units	42,598.98	474.04
Payable Management Fees	30,209.34	353.58
Total	72,808.32	14,280,980.40

LIC Pension Fund Limited

Scheme 07: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Government Securities	129,607,852.58	14,277,360.00
Mutual Fund Investment	5,120,447.40	3,611,033.00
Total	134,728,299.98	17,888,393.00

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Deposits with Scheduled Banks	-	55500
Total	-	55,500.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	Rs.	Rs.
Amount with SHCIL for Gsec Purchase	-	14,280,152.78
Interest Receivable-Deposits	-	29.46
Outstanding and accrued Income	1,735,123.29	116,391.70
Balance with Trustee Bank	78.56	18,732,239.25
Total	1,735,201.85	33,128,813.19

LIC Pension Fund Limited

Scheme 07: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	4,604,438.74	826.99
Interest Income - Deposits	-	29.46
Total	4,604,438.74	856.45

	Schedules Annexed to and scheduled part of Financial Statements			
A) Gsec				
S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 8.28% 2032 (15.2.2032)	60,000.00	57,814.32	0.04
2	8.24% GSEC 2027	4,390,000.00	4,218,790.00	3.26
3	8.32% G-SEC 2032 (02.08.2032)	15,080,000.00	14,604,980.00	11.27
4	8.28% G-SEC 2027 (21.09.2027)	32,840,000.00	31,621,636.00	24.40
5	8.83% G-SEC 2041 (12.12.2041)	5,060,000.00	5,140,307.26	3.97
6	8.20% G-SEC 2025 (24.09.2025)	5,000,000.00	4,807,500.00	3.71
7	8.30% G-SEC 2042 (31.12.2042)	25,250,000.00	24,214,750.00	18.68
8	9.20% G-SEC 2030 (30.09.2030)	18,850,000.00	19,617,195.00	15.14
9	9.23% G-SEC 2043 (23.12.2043)	10,080,000.00	10,644,480.00	8.21
10	8.35% GSEC 2022 (14.05.2022)	14,980,000.00	14,680,400.00	11.33
	Total	131,590,000.00	129,607,852.58	100.00

LIC Pension Fund Limited

Scheme 10: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER II

BALANCE SHEET AS AT SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	572,539.72	7,464.66
Reserve & Surplus	2	87,658.59	75.48
Current Liabilities & Provision	3	300.38	9.02
Total		660,498.69	7,549.16
ASSETS			
Investment	4	647,223.62	6538.99
Deposits	5	-	1000
Other Current Assets	6	13,275.07	10.17
Total		660,498.69	7,549.16
Net Assets Value Per Unit		11.5310	10.1011

The accompanying Notes form an integral part of Balance Sheet

For and on behalf of
LIC Pension Fund Ltd

PLACE: Mumbai
Date: 30/10/2014

MD & CEO

Director

LIC Pension Fund Limited

Scheme 10: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER II REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	Half Year ended Sep 30, 2014 ₹	Half Year ended Sep 30, 2013 ₹
Income:			
Interest Income	7	16,283.51	9.21
Profit on sale of investment (Other than inter scheme transfer/sale)		944.93	-
Profit on sale of investment(inter scheme transfer/sale)		-	-
Total Revenue		17,228.44	9.21
Expenses:			
Management Fees		317.50	1.62
Custodian Fees		197.41	-
Other Charges		1.10	-
Loss on Sale of Investment		-	-
Total Expenses		516.01	1.62
Surplus		16,712.43	7.59
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investments		10,466.80	39.99
Surplus for the year transferred to reserves		27,179.23	47.58

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

PLACE: Mumbai
Date: 30/10/2014

MD & CEO

Director

LIC Pension Fund Limited

Scheme 10: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the Period	13,671.10	136,711.04	-	-
Issued during the Period	44,206.6421	442,066.43	747.1993	7,471.99
Repurchased during the Period	(623.7744)	(6237.74)	(0.7330)	(7.33)
	57,253.9713	572,539.72	746.4663	7,464.66

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	6,430.65	-
Net Addition \ (Deduction) during the Period	50,794.05	27.90
Total Unit Premium	57,224.70	27.90
Surplus (Revenue Account)		
Balance brought forward from previous year	3,254.66	-
Surplus for the current Period	27,179.23	47.58
Total Surplus	30,433.89	47.58
Total	87,658.59	75.48

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Amount for Redemption of units	177.74	7.4
Payable Management Fees	122.64	1.62
Total	300.38	9.02

LIC Pension Fund Limited

Scheme 10: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER II

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Government Securities	596,879.00	-
Mutual Fund Investment	50,344.62	6538.99
Total	647,223.62	6,538.99

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	-	1000.00
Total	-	1,000.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Receivable-Deposits	-	9.21
Outstanding and accrued Income	10,514.12	-
Balance with Trustee Bank	2,760.95	0.96
Total	13,275.07	10.17

LIC Pension Fund Limited

Scheme 10: NPS TRUST A/C LIC PENSION FUND SCHEME- G TIER I REVENUE ACCOUNT FOR THE YEAR HALF ENDED SEPTEMBER 30, 2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	16,283.51	-
Interest Income - Deposits	-	9.21
Total	16,283.51	9.21

**Schedules Annexed to and
scheduled part of Financial
Statements**

A) Gsec

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	8.24% GSEC 2027	50,000.00	48,050.00	8.05
2	8.32% G-SEC 2032 (02.08.2032)	70,000.00	67,795.00	11.36
3	8.28% G-SEC 2027 (21.09.2027)	80,000.00	77,032.00	12.91
4	8.30% G-SEC 2042 (31.12.2042)	80,000.00	76,720.00	12.85
5	9.20% G-SEC 2030 (30.09.2030)	60,000.00	62,442.00	10.46
6	9.23% G-SEC 2043 (23.12.2043)	130,000.00	137,280.00	23.00
7	8.35% GSEC 2022 (14.05.2022)	90,000.00	88,200.00	14.78
8	8.27% GSEC 2020 (09.06.2020)	40,000.00	39,360.00	6.59
	Total	600,000.00	596,879.00	100.00