

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	103,921,559,241	86,409,652,943
Reserves and Surplus	2	159,872,148,976.00	120,807,542,239
Current Liabilities and Provisions	3	587,329,509	185,412,176
Total		264,381,037,726	207,402,607,358
Assets			
Investments	4	256,646,997,641	201,000,577,682
Deposits	5	790,000,000	1,225,000,000
Other Current Assets	6	6,944,040,085	5,177,029,676
Total		264,381,037,726	207,402,607,358
(a) Net assets as per Balance Sheet		263,793,708,217	207,217,195,182
(b) Number of Units outstanding		10,392,155,924	8,640,965,294

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	151,654,816	109,699,919
Interest	8,362,691,118	6,600,672,006
Profit on sale/redemption of investments	1,026,006,598	338,436,954
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	-
Other Income	2	7
Total	9,540,352,534	7,048,808,886
Expenses and Losses		
Unrealized losses in value of investments	7,286,907,983	1,356,274,266
Loss on sale/redemption of investments	14,091,035	6,325,460
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	15,099,413	11,437,373
NPS Trust fees	12,545,210	9,750,531
Custodian fees	4,533,612	1,509,204
Trustee Bank's fees	0	0
Depository and settlement charges	1,429,656	1,946,515
Provision for Non-performing assets	15,525,450	180,641,480
Other Expenses, if any	0	0
Total	7,350,132,359	1,567,884,829
Surplus/(Deficit) for the year	2,190,220,175	5,480,924,057
Less: Amount transferred to Unrealised appreciation account	(7,286,907,983)	(1,356,274,266)
Less: Amount transferred to General Reserve	9,477,128,158	6,837,198,323
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	94,945,496,263	77,918,877,520
Add :Units issued during the year	9,295,151,003	8,663,917,512
Less: Units redeemed during the year	319,088,025	173,142,089
Outstanding at the end of the year	103,921,559,241	86,409,652,943
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	9,494,549,626	7,791,887,752
Add :Units issued during the year	929,515,100	866,391,751
Less: Units redeemed during the year	31,908,803	17,314,209
Outstanding Units at the end of the year	10,392,155,924	8,640,965,294
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Schedule 2	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	78,724,095,518	54,552,565,884
Add: Premium on Units issued	14,138,291,472	11,868,845,653
Less: Premium on Units redeemed	485,086,457	237,313,342
Closing Balance	92,377,300,533	66,184,098,195
General Reserve		
Opening Balance	47,357,016,763	34,700,390,022
Add: Transfer from Revenue Account	9,477,128,158	6,837,198,323
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	56,834,144,921	41,537,588,345
Unrealised Appreciation Account		
Opening Balance	17,947,611,505	14,442,129,965
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(7,286,907,983)	(1,356,274,266)
Closing Balance	10,660,703,522	13,085,855,699
Total	159,872,148,976	120,807,542,239
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Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Provision for assets upgraded as performing assets	0	65,209,480
Redemption Payable	27,879,355	9,405,528
Contract for Purchase of Investments	536,596,228	13,975,428
Interest received in advance	0	77,356,685
TDS Payble	-	413,676
Sundry Creditors for expenses	22,853,926	19,051,379

587,329,509	185,412,176
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Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	36,855,868,015	27,699,527,721
Debentures and Bonds Listed/Awaiting Listing	88,005,345,341	71,152,725,920
Central and State Government Securities (including T-Bills)	131,112,857,420	100,761,320,596
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	672,926,865	1,387,003,445
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	91,741,580	52,500,000
Less: Provision on Non performing investment	(91,741,580)	(52,500,000)
Total	256,646,997,641	201,000,577,682

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	790,000,000	1,225,000,000
	790,000,000	1,225,000,000

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued income	6,186,202,393	5,052,013,096
Application Pending Allotment	0	0
Balance with Trustee Bank	748,035,292	58,027,719
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	36,513,512	36,513,512
Less: Provision for interest on Non-Performing Investment	(36,513,512)	(36,513,512)
Dividend Receivable	9,526,005	5,190,182
Brokerage receivable from LIC Pension Fund	108,994	37,027
Sundry Debtors	167,401	16,967,401
Redemption receivable on Non performing Investment	588,879,434	516,833,334
Less: Provision for Non performing investment	(588,879,434)	(472,039,083)
	6,944,040,085	5,177,029,676

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	167,955,710,157	131,490,671,877
Reserves and Surplus	2	212,995,462,791	150,392,389,026
Current Liabilities and Provisions	3	1,127,629,908	158,052,587
Total		382,078,802,856	282,041,113,490
Assets			
Investments	4	371,008,297,001	272,594,837,173
Deposits	5	970,000,000	1,895,460,685
Other Current Assets	6	10,100,505,855	7,550,815,632
Total		382,078,802,856	282,041,113,490
(a) Net assets as per Balance Sheet		380,951,172,948	281,883,060,903
(b) Number of Units outstanding		16,795,571,016	13,149,067,188

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	210,983,497	138,659,942
Interest	11,788,864,802	8,872,035,639
Profit on sale/redemption of investments	924,782,312	363,837,344
Profit on inter-scheme transfer/sale of investments		
Unrealized gain on appreciation in investments		
Other Income	3	13
Total	12,924,630,614	9,374,532,938
Expenses and Losses		
Unrealized losses in value of investments	10,072,114,998	1,982,031,030
Loss on sale/redemption of investments	19,588,023	2,769,714
Loss on inter-scheme transfer/sale of investments		
Management fees (including service Tax)	21,331,177	15,386,463
NPS Trust fees	17,722,812	13,117,188
Custodian fees	8,397,923	1,898,788
Trustee Bank's fees		
Depository and settlement charges	198,893	2,508,989
Provision for Non-performing assets	3,293,250	71,683,200
Other Expenses, if any		
Total	10,142,647,076	2,089,395,372
Surplus/(Deficit) for the year	2,781,983,538	7,285,137,566
Less: Amount transferred to Unrealised appreciation account	(10,072,114,998)	(1,982,031,030)
Less: Amount transferred to General Reserve	12,854,098,536	9,267,168,596
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	148,367,118,039	117,619,206,662
Add :Units issued during the year	20,058,815,213	14,171,890,499
Less: Units redeemed during the year	470,223,095	300,425,284
Outstanding at the end of the year	167,955,710,157	131,490,671,877
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	14,836,711,804	11,761,920,666
Add :Units issued during the year	2,005,881,521	1,417,189,050
Less: Units redeemed during the year	47,022,310	30,042,528
Outstanding Units at the end of the year	16,795,571,016	13,149,067,188
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Schedule 2	As at March 31, 2018	As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	110,628,494,429	74,732,942,674
Add: Premium on Units issued	25,145,388,788	15,871,652,613
Less: Premium on Units redeemed	588,320,527	336,475,609
Closing Balance	135,185,562,690	90,268,119,678
General Reserve		
Opening Balance	52,526,467,847	34,543,512,184
Add: Transfer from Revenue Account	12,854,098,536	9,267,168,596
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	65,380,566,383	43,810,680,780
Unrealised Appreciation Account		
Opening Balance	22,501,448,716	18,295,619,598
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(10,072,114,998)	(1,982,031,030)
Closing Balance	12,429,333,718	16,313,588,568
Total	212,995,462,791	150,392,389,026
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Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Contract for Purchase of Investments	1,065,904,453	13,975,130
Redemption Payable	29,159,662	27,655,241
Interest received in advance	0	43,900,685
TDS Payable	0	459,591
Sundry Creditors for expenses	32,565,793	25,483,740
Provision for assets upgraded as performing assets	0	46,578,200

1,127,629,908	158,052,587
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Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	52,710,009,739	35,745,893,492
Debentures and Bonds Listed/Awaiting Listing	124,163,205,660	96,966,514,906
Central and State Government Securities (including T-Bills)	188,033,262,436	136,062,774,378
Commercial Paper		
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	6,101,819,166	3,819,654,397
- Certificates of Deposit		
Non Convertible Debentures classified as NPA	53,547,700	22,500,000
Less: Provision on Non performing investment	(53,547,700)	(22,500,000)
Total	371,008,297,001	272,594,837,173

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	970,000,000	1,895,460,685
	970,000,000	1,895,460,685

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	8,733,906,058	6,897,528,453
Balance with Trustee Bank	1,352,448,314	619,661,477
Application Pending Allotment	0	0
Contracts for sale of investments	0	0
Interest Receivable on Non-Performing Investments	9,746,548	9,746,548
Less: Provision for interest on Non-Performing Investment	(9,746,548)	(9,746,548)
Dividend Receivable	13,844,609	11,618,948
Brokerage receivable from LIC Pension Fund Ltd.	306,874	39,503
Sundry Debtors	0	4,200,000
Redemption receivable on Non performing Investment	224,694,834	196,833,334
Less: Provision for Non performing investment	(224,694,834)	(179,066,083)
	10,100,505,855	7,550,815,632

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	4,112,630,362	3,851,628,275
Reserves and Surplus	2	4,480,065,242	3,745,007,462
Current Liabilities and Provisions	3	7,813,717	104,711,184
Total		8,600,509,321	7,701,346,921
Assets			
Investments	4	8,310,651,707	7,472,567,256
Deposits	5	40,000,000	40,000,000
Other Current Assets	6	249,857,614	188,779,665
Total		8,600,509,321	7,701,346,921
(a) Net assets as per Balance Sheet		8,592,695,604	7,596,635,737
(b) Number of Units outstanding		411,263,036	385,162,828

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED)REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	5,685,344	4,452,345
Interest	282,425,198	254,330,505
Profit on sale/redemption of investments	53,924,170	25,323,367
Profit on inter-scheme transfer/sale of investments		
Unrealized gain on appreciation in investments		
Other Income	1	1
Total	342,034,713	284,106,218
Expenses and Losses		
Unrealized losses in value of investments	260,709,355	55,750,665
Loss on sale/redemption of investments	0	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	503,355	438,688
NPS Trust fees	418,208	373,988
Custodian fees	198,203	132,252
Trustee Bank's fees	0	0
Depository and settlement charges	-	-
Provision for Non-performing assets	0	0
Other Expenses, if any	0	-
Total	261,829,121	56,695,593
Surplus/(Deficit) for the year	80,205,592	227,410,625
Less: Amount transferred to Unrealised appreciation account	(260,709,355)	(55,750,665)
Less: Amount transferred to General Reserve	340,914,947	283,161,290
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*	-	-
Outstanding at the beginning of the year	3,978,548,604	3,829,959,094
Add :Units issued during the year	173,874,444	121,640,266
Less: Units redeemed during the year	39,792,686	99,971,085
Outstanding at the end of the year	4,112,630,362	3,851,628,275
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	397,854,860	382,995,909
Add :Units issued during the year	17,387,444	12,164,027
Less: Units redeemed during the year	3,979,269	9,997,109
Outstanding Units at the end of the year	411,263,036	385,162,828
Schedule 2	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,790,317,330	1,643,088,819
Add: Premium on Units issued	187,387,920	115,786,100
Less: Premium on Units redeemed	42,915,637	96,055,716
Closing Balance	1,934,789,613	1,662,819,203
General Reserve		
Opening Balance	1,730,759,077	1,262,098,374
Add: Transfer from Revenue Account	340,914,947	283,161,290
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	2,071,674,024	1,545,259,664

Unrealised Appreciation Account		
Opening Balance	734,310,960	592,679,260
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(260,709,355)	(55,750,665)
Closing Balance	<u>473,601,605</u>	<u>536,928,595</u>
Total	<u>4,480,065,242</u>	<u>3,745,007,462</u>

Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	1,844,532	100,039,278
Contract for Purchase of Investments	5,202,116	0
TDS Payble	0	18,365
Interest received in advance	0	3,919,000
Sundry Creditors for expenses	767,069	734,541
	<u>7,813,717</u>	<u>104,711,184</u>

Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	1,204,839,219	1,016,267,200
Debentures and Bonds Listed/Awaiting Listing	2,798,016,719	2,695,780,566
Central and State Government Securities (including T-Bills)	4,264,396,532	3,631,519,557
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Commercial Paper	0	0
Others - Mutual Fund Units	43,399,237	128,999,933
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	0	0
Less: Provision on Non performing investment	0	0
Total	8,310,651,707	7,472,567,256

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	40,000,000	40,000,000
	40,000,000	40,000,000

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	211,375,601	184,478,429
Balance with Trustee Bank	37,692,422	3,956,852
Application Pending Allotment (Equity)	0	0
Contract for sale of investments	0	0

Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Dividend Receivable	774,650	329,415
Tax Receivable	13,107	13,107
Brokerage receivable from LIC Pension Fund Ltd.	1,834	1,862
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
	<u>249,857,614</u>	<u>188,779,665</u>

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	15,506,976,156	11,844,361,175
Reserves and Surplus	2	10,354,412,624	6,885,518,017
Current Liabilities and Provisions	3	39,308,582	8,457,892
Total		<u>25,900,697,362</u>	<u>18,738,337,084</u>
Assets			
Investments	4	25,248,260,020	18,291,508,515
Deposits	5	30,000,000	30,000,000
Other Current Assets	6	622,437,342	416,828,569
Total		<u>25,900,697,362</u>	<u>18,738,337,084</u>
(a) Net assets as per Balance Sheet		25,861,388,780	18,729,879,192
(b) Number of Units outstanding		1,550,697,616	1,184,436,118

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	15,347,242	8,503,680
Interest	791,266,818	531,472,908
Profit on sale/redemption of investments	104,174,731	147,747,744
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	0
Other Income	0	0
Total	910,788,791	687,724,332
Expenses and Losses		
Unrealized losses in value of investments	768,519,385	389,167,305
Loss on sale/redemption of investments	1,309,567	2,546,756
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	1,421,092	937,974
NPS Trust fees	1,204,315	815,629
Custodian fees	454,050	131,979
Trustee Bank's fees	0	0
Depository and settlement charges	136,210	203,128
Other Expenses, if any	0	6
Total	773,044,619	393,802,777
Surplus/(Deficit) for the year	137,744,172	293,921,555
Less: Amount transferred to Unrealised appreciation account	(768,519,385)	(389,167,305)
Less: Amount transferred to General Reserve	906,263,557	683,088,860
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	13,570,683,739	8,343,048,908
Add :Units issued during the year	1,989,202,522	3,545,085,946
Less: Units redeemed during the year	52,910,105	43,773,679
Outstanding at the end of the year	15,506,976,156	11,844,361,175
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,357,068,374	834,304,891
Add :Units issued during the year	198,920,252	354,508,595
Less: Units redeemed during the year	5,291,011	4,377,368
Outstanding Units at the end of the year	1,550,697,616	1,184,436,118
Schedule 2	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	5,654,411,929	2,506,425,029
Add: Premium on Units issued	1,305,218,839	2,084,861,174
Less: Premium on Units redeemed	34,957,031	24,909,992
Closing Balance	6,924,673,737	4,566,376,211
General Reserve		
Opening Balance	2,457,404,071	1,122,381,943
Add: Transfer from Revenue Account	906,263,557	683,088,860
Less: Transfer to Unit Premium Reserve		
Closing Balance	3,363,667,628	1,805,470,803
Unrealised Appreciation Account		
Opening Balance	834,590,644	902,838,308
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(768,519,385)	(389,167,305)
Closing Balance	66,071,259	513,671,003
Total	10,354,412,624	6,885,518,017
Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	2,048,013	1,129,403
Contract for Purchase of Investments	35,072,568	5,726,256
TDS Payble	0	2,407
Sundry Creditors for expenses	2,188,001	1,599,826
	39,308,582	8,457,892

Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	3,622,139,997	2,499,814,076
Debentures and Bonds Listed/Awaiting Listing	8,659,236,817	6,597,391,303
Central and State Government Securities (including treasury bills)	12,758,005,922	9,106,338,890
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	208,877,284	87,964,246
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	0	0
Less: Provision on Non performing investment	0	0
Total	25,248,260,020	18,291,508,515

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	30,000,000	30,000,000
	30,000,000	30,000,000

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	562,945,641	393,145,439
Balance with Trustee Bank	58,071,556	23,048,547
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Dividend Receivable	1,406,928	625,250
Tax Receivable	0	0
Brokerage receivable from LIC Pension Fund Ltd.	13,217	9,333
Redemption receivable on investments	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
	622,437,342	416,828,569

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED)BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	2,031,242,588	1,375,392,878
Reserves and Surplus	2	1,524,581,928	832,447,650
Current Liabilities and Provisions	3	41,656,486	8,543,335
Total		3,597,481,002	2,216,383,863
Assets			
Investments	4	3,594,756,734	2,214,895,515
Deposits	5	0	0
Other Current Assets	6	2,724,268	1,488,348
Total		3,597,481,002	2,216,383,863
(a) Net assets as per Balance Sheet		3,555,824,516	2,207,840,528
(b) Number of Units outstanding		203,124,259	137,539,288

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	15,091,624	8,908,809
Interest	0	0
Profit on sale/redemption of investments	57,957,387	15,488,998
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	106,061,881
Other Income	190,897	2
Total	73,239,908	130,459,690
Expenses and Losses		
Unrealized losses in value of investments	3,677,779	0
Loss on sale/redemption of investments	446,294	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	189,322	100,555
NPS Trust fees	160,442	87,439
Custodian fees	55,601	13,320
Trustee Bank's fees	0	0
Depository and settlement charges	6,935	6,501
Other Expenses, if any	0	0
Total	4,536,373	207,815
Surplus/(Deficit) for the year	68,703,535	130,251,875
Less: Amount transferred to Unrealised appreciation account	(3,677,779)	106,061,881
Less: Amount transferred to General Reserve	72,381,314	24,189,994
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	1,628,124,632	1,009,623,451
Add :Units issued during the year	493,613,540	394,298,451
Less: Units redeemed during the year	90,495,584	28,529,024
Outstanding at the end of the year	2,031,242,588	1,375,392,878
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	162,812,463	100,962,345
Add :Units issued during the year	49,361,354	39,429,845
Less: Units redeemed during the year	9,049,558	2,852,902
Outstanding Units at the end of the year	203,124,259	137,539,288
Schedule 2	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	676,884,600	316,342,131
Add: Premium on Units issued	398,429,194	203,596,666
Less: Premium on Units redeemed	73,743,472	14,938,269
Closing Balance	1,001,570,322	505,000,528
General Reserve		
Opening Balance	30,911,742	56,305,822
Add: Transfer from Revenue Account	72,381,314	24,189,994
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	103,293,056	80,495,816
Unrealised Appreciation Account		
Opening Balance	423,396,329	140,889,425
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(3,677,779)	106,061,881
Closing Balance	419,718,550	246,951,306
Total	1,524,581,928	832,447,650
Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	6,874,864	2,625,128
Contract for Purchase of Investments	34,517,601	5,726,433
TDS Payble	0	(2,988)
Sundry Creditors for expenses	264,021	194,762
	41,656,486	8,543,335

Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	3,525,263,846	2,151,225,648
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including treasury bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	69,492,888	63,669,867
- Certificates of Deposit	0	0
Total	3,594,756,734	2,214,895,515

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	0	0
	0	0

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	0	0
Interest receivable on deposits with scheduled banks	0	0
Balance with Trustee Bank	1,272,078	191,604
Dividend Receivable	1,436,674	1,289,700
Application Pending Allotment (Equity)	0	0
Contract for sale of investments	0	0
Tax Receivable	0	0
Brokerage receivable from LIC Pension Fund Ltd.	15,516	7,044
	2,724,268	1,488,348

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2019

	Schedules	As at Sept. 30, 2019	As at Sept. 30, 2018
Liabilities			
Unit Capital	1	2,539,400,301	1,665,012,402
Reserves and Surplus	2	2,097,078,712	989,757,939
Current Liabilities and Provisions	3	3,943,662	1,256,680
Total		<u>4,640,422,675</u>	<u>2,656,027,021</u>
Assets			
Investments	4	4,493,687,045	2,562,511,359
Deposits	5	-	-
Other Current Assets	6	146,735,630	93,515,662
Total		<u>4,640,422,675</u>	<u>2,656,027,021</u>
(a) Net assets as per Balance Sheet		4,636,479,013	2,654,770,341
(b) Number of Units outstanding		253,940,030	166,501,240
c) NAV Per Units		18.2582	15.9444

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Year ended Sept 30, 2019	Year ended Sept 30, 2018
Income		
Dividend	-	-
Interest	153,939,251	100,178,862
Profit on sale/redemption of investments	2,562,169	882,566
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	82,414,464	-
Other income		
- Miscellaneous Income	11	509
Total	238,915,895	101,061,937
Expenses and Losses		
Unrealized losses in value of investments	-	112,388,037
Loss on sale/redemption of investments	-	-
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	234,084	147,763
NPS Trust fees	37,507	62,612
Custodian fees	95,575	45,294
Trustee Bank's fees	-	-
Depository and settlement charges	-	-
Provision for Non-performing assets	6,750,000	-
Other Expenses, if any	-	1
Total	7,117,166	112,643,707
Surplus/(Deficit) for the year	231,798,729	(11,581,770)
Less: Amount transferred to Unrealised appreciation account	82,414,464	(112,388,037)
Less: Amount transferred to General Reserve	149,384,265	100,806,267
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 1	As at Sept 30, 2019	As at Sept 30, 2018
Unit Capital		
Initial Capital*	-	
Outstanding at the beginning of the year	2,043,217,241	1,445,449,089
Add :Units issued during the year	634,410,627	280,058,286
Less: Units redeemed during the year	138,227,567	60,494,973
Outstanding at the end of the year	2,539,400,301	1,665,012,402
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	204,321,724.1000	91,024,570
Add :Units issued during the year	63,441,062.7000	22,473,289
Less: Units redeemed during the year	13,822,756.7000	3,137,174
Outstanding Units at the end of the year	253,940,030.1000	166,501,240
<hr/>		
Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	977,804,695	597,305,203
Add: Premium on Units issued	507,325,965	165,194,005
Less: Premium on Units redeemed	109,463,311	35,568,596
Closing Balance	<u>1,375,667,349</u>	<u>726,930,612</u>
General Reserve		
Opening Balance	502,040,423	279,818,491
Add: Transfer from Revenue Account	149,384,265	100,806,267
Closing Balance	<u>651,424,688</u>	<u>380,624,758</u>
Unrealised Appreciation Account		
Opening Balance	(12,427,789)	(5,409,394)
Add: Transfer from Revenue Account	82,414,464	(112,388,037)
Closing Balance	<u>69,986,675</u>	<u>(117,797,431)</u>
Total	<u><u>2,097,078,712</u></u>	<u><u>989,757,939</u></u>
<hr/>		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
Current Liabilities and Provisions		
Current Liabilities		
Provision for interest overdue	412,866	-
Redemption Payable	3,328,055	1,109,832
TDS Payble	-	(4,357)
Interest received in advance	-	-
Sundry Creditors for expenses	202,741	151,205
	<u>3,943,662</u>	<u>1,256,680</u>

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
Investments (Long Term and Short Term)		
Equity Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	4,305,090,544	2,535,733,750
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Others - Mutual Fund Units	105,346,501	26,777,609
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	90,000,000	-
Less: Provision on Non performing investment	(6,750,000)	-
Total	4,493,687,045	2,562,511,359

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
Other Current Assets		
Outstanding and accrued Income	144,875,140	93,061,922
Interest due on NPA	412,866	453,740
Balance with Trustee Bank	1,447,624	-
Sundry Debtors	-	-
Less: Provision for Non performing investment	-	-
	146,735,630	93,515,662

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Liabilities			
Unit Capital	1	61,406,438	27,398,759
Reserves and Surplus	2	28,370,812	9,517,861
Current Liabilities and Provisions	3	1,349,194	339,159
Total		<u>91,126,444</u>	<u>37,255,779</u>
Assets			
Investments	4	91,039,661	35,733,629
Deposits	5	-	-
Other Current Assets	6	86,783	1,522,150
Total		<u>91,126,444</u>	<u>37,255,779</u>
(a) Net assets as per Balance Sheet		89,777,250	36,916,620
(b) Number of Units outstanding		6,140,644	2,739,876

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Income		
Dividend	373,166	147,249
Interest	0	(125)
Profit on sale/redemption of investments	730,624	333,919
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	1,493,199
Other Income	0	1
Total	1,103,790	1,974,243
Expenses and Losses		
Unrealized losses in value of investments	173,353	0
Loss on sale/redemption of investments	31,256	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	4,553	1,453
NPS Trust fees	3,859	1,263
Custodian fees	1,218	184
Trustee Bank's fees	0	0
Depository and settlement charges	379	344
Other Expenses, if any	0	0
Total	214,618	3,244
Surplus/(Deficit) for the year	889,172	1,970,999
Less: Amount transferred to Unrealised appreciation account	(173,353)	1,493,199
Less: Amount transferred to General Reserve	1,062,525	477,800
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	43,813,116	14,650,123
Add :Units issued during the year	28,286,193	16,243,708
Less: Units redeemed during the year	10,692,871	3,495,072
Outstanding at the end of the year	61,406,438	27,398,759
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	4,381,312	1,465,012
Add :Units issued during the year	2,828,619	1,624,371
Less: Units redeemed during the year	1,069,287	349,507
Outstanding Units at the end of the year	6,140,644	2,739,876
Schedule 2	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	12,413,993	2,205,481
Add: Premium on Units issued	14,556,264	4,604,708
Less: Premium on Units redeemed	5,586,970	1,050,792
Closing Balance	21,383,287	5,759,397
General Reserve		
Opening Balance	1,256,457	332,196
Add: Transfer from Revenue Account	1,062,525	477,800
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	2,318,982	809,996
Unrealised Appreciation Account		
Opening Balance	4,841,896	1,455,269
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(173,353)	1,493,199
Closing Balance	4,668,543	2,948,468
Total	28,370,812	9,517,861
Schedule 3	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	358,433	193,214
TDS Payable	0	(45)
Contract for Purchase of Investments	984,342	143,293
Sundry Creditors for expenses	6,419	2,697
	1,349,194	339,159

Schedule 4	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	87,889,974	34,716,484
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including treasury bills)	0	0
Commercial Paper	0	0
Others - Mutual Fund Units	3,149,687	1,017,145
- Certificates of Deposit	0	0
Total	91,039,661	35,733,629

Schedule 5	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	0	0
	0	0

Schedule 6	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	0	0
Balance with Trustee Bank	49,257	2,090
Application Pending Allotment	0	1,500,000
Contract for sale of investments	0	0
Dividend Receivable	37,100	19,552
Tax Receivable	0	0
Brokerage receivable from LIC Pension Fund Ltd.	426	508
	86,783	1,522,150