

## **LIC PENSION FUND LIMITED**

### **Investment Management Fee**

This is to bring to the kind notice of all the subscribers of National Pension System (NPS) whose funds are managed by us i.e. LIC Pension Fund Limited will be charging Investment Management Fee in accordance with following slab structure of Asset Under Management.

Slabs of AUM	Investment Management Fee Rate
Upto 10,000 Cr.	0.09%
10,001 – 50,000 Cr.	0.06%
50,001 – 1,50,000 Cr.	0.05%
Above 1,50,000 Cr.	0.03%

The above rates of investment management fee are exclusive of brokerage, custodian fee and applicable taxes thereon, subject to maximum brokerage allowed to be charged to the scheme by the Pension Funds @0.03% (including applicable taxes on brokerage) on equity transactions only. All other costs shall be borne by the pension fund and shall not be reimbursed or charged to the scheme.

The LIC Pension Fund Limited shall load their charges (investment management fees) on to the net asset value on daily basis and the accrued charges (income) will be collected by it at the end of each quarter, from the scheme bank accounts maintained with Trustee Bank after due approval of the NPS Trust.

The fees shall remain valid till further notice and subsequent revision. If any, shall be duly notified by the Company.