

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Liabilities			
Unit Capital	1	43,333,053	22,871,346
Reserves and Surplus	2	21,758,569	9,697,432
Current Liabilities and Provisions	3	399,993	129,787
Total		65,491,615	32,698,565
Assets			
Investments	4	56,466,927	30,322,207
Deposits	5	0	500,000
Other Current Assets	6	9,024,688	1,876,358
Total		65,491,615	32,698,565
(a) Net assets as per Balance Sheet		65,091,622	32,568,778
(b) Number of Units outstanding		4,333,305	2,287,135

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

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NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Income		
Dividend	0	0
Interest	2,113,536	978,649
Profit on sale/redemption of investments	68,628	32,470
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	0
Other Income	0	3
Total	2,182,164	1,011,122
Expenses and Losses		
Unrealized losses in value of investments	1,616,958	271,403
Loss on sale/redemption of investments	0	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	3,355	1,501
NPS Trust fees	2,843	1,305
Custodian fees	1,232	254
Trustee Bank's fees	0	0
Depository and settlement charges	171	117
Provision for Non-performing assets	0	0
Other Expenses, if any	2	0
Total	1,624,561	274,580
Surplus/(Deficit) for the year	557,603	736,542
Less: Amount transferred to Unrealised appreciation account	(1,616,958)	(271,403)
Less: Amount transferred to General Reserve	2,174,561	1,007,945
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	34,484,303	15,027,831
Add :Units issued during the year	16,586,104	10,255,157
Less: Units redeemed during the year	7,737,354	2,411,642
Outstanding at the end of the year	43,333,053	22,871,346
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,448,430	1,502,783
Add :Units issued during the year	1,658,610	1,025,516
Less: Units redeemed during the year	773,735	241,164
Outstanding Units at the end of the year	4,333,305	2,287,135
Schedule 2	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	12,666,758	4,095,408
Add: Premium on Units issued	8,039,743	4,222,457
Less: Premium on Units redeemed	3,737,323	979,305
Closing Balance	<u>16,969,178</u>	<u>7,338,560</u>
General Reserve		
Opening Balance	3,538,426	902,661
Add: Transfer from Revenue Account	2,174,561	1,007,945
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	<u>5,712,987</u>	<u>1,910,606</u>
Unrealised Appreciation Account		
Opening Balance	693,362	719,669
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(1,616,958)	(271,403)
Closing Balance	<u>(923,596)</u>	<u>448,266</u>
Total	<u>21,758,569</u>	<u>9,697,432</u>
Schedule 3	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	394,945	127,553
TDS Payble	0	(29)
Sundry Creditors for expenses	5,048	2,263
	<u>399,993</u>	<u>129,787</u>

Schedule 4	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	56,466,927	28,988,268
Central and State Government Securities (including treasury bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	0	1,333,939
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	0	0
Less: Provision on Non performing investment	0	0
Total	56,466,927	30,322,207

Schedule 5	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	0	500,000
	0	500,000

Schedule 6	Half Year As at March 31, 2018	Half Year As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	1,969,920	876,357
Balance with Trustee Bank	7,054,768	1,000,001
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Dividend Receivable	0	0
Tax Receivable	0	0
Redemption receivable on investments	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
	9,024,688	1,876,358