

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Liabilities</b>			
Unit Capital	1	1,445,449,089	910,245,699
Reserves and Surplus	2	871,714,300	468,094,834
Current Liabilities and Provisions	3	4,053,595	1,294,091
Total		<u>2,321,216,984</u>	<u>1,379,634,624</u>
<b>Assets</b>			
Investments	4	2,236,458,896	1,335,391,859
Deposits	5	0	0
Other Current Assets	6	84,758,088	44,242,765
Total		<u>2,321,216,984</u>	<u>1,379,634,624</u>
(a) Net assets as per Balance Sheet		2,317,163,389	1,378,340,533
(b) Number of Units outstanding		144,544,909	91,024,570

For LIC Pension Fund Ltd

MD & CEO

**Date:**

**Place: Mumbai**

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NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Income</b>		
Dividend	0	0
Interest	75,424,061	44,120,718
Profit on sale/redemption of investments	2,068,335	1,753,275
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	0
Other Income	0	0
<b>Total</b>	<b>77,492,396</b>	<b>45,873,993</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	49,841,551	10,719,926
Loss on sale/redemption of investments	0	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	115,396	65,172
NPS Trust fees	97,793	56,671
Custodian fees	45,746	11,180
Trustee Bank's fees	0	0
Depository and settlement charges	2,754	7,155
Provision for Non-performing assets	0	0
Other Expenses, if any	(1)	1
<b>Total</b>	<b>50,103,239</b>	<b>10,860,105</b>
Surplus/(Deficit) for the year	27,389,157	35,013,888
Less: Amount transferred to Unrealised appreciation account	(49,841,551)	(10,719,926)
Less: Amount transferred to General Reserve	77,230,708	45,733,814
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

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**MD & CEO**

**Date:**

**Place: Mumbai**

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NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Unit Capital</b>		
<b>Initial Capital*</b>		
Outstanding at the beginning of the year	1,103,606,857	661,890,349
Add :Units issued during the year	385,132,284	267,109,447
Less: Units redeemed during the year	43,290,052	18,754,097
Outstanding at the end of the year	1,445,449,089	910,245,699
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	110,360,686	66,189,035
Add :Units issued during the year	38,513,228	26,710,945
Less: Units redeemed during the year	4,329,005	1,875,410
Outstanding Units at the end of the year	144,544,909	91,024,570
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Schedule 2	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	398,215,378	167,007,763
Add: Premium on Units issued	224,260,100	133,300,404
Less: Premium on Units redeemed	25,170,275	9,380,085
Closing Balance	<u>597,305,203</u>	<u>290,928,082</u>
<b>General Reserve</b>		
Opening Balance	202,587,783	96,316,200
Add: Transfer from Revenue Account	77,230,708	45,733,814
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	<u>279,818,491</u>	<u>142,050,014</u>
<b>Unrealised Appreciation Account</b>		

Opening Balance	44,432,157	45,836,664
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(49,841,551)	(10,719,926)
Closing Balance	<u>(5,409,394)</u>	<u>35,116,738</u>
<b>Total</b>	<b><u>871,714,300</u></b>	<b><u>468,094,834</u></b>

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Schedule 3	Half Year As at March 31, 2018	Half Year As at March 31, 2017
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**Current Liabilities and Provisions**

**Current Liabilities**

Redemption Payable	3,874,775	1,187,991
TDS Payble	0	1,002
Interest received in advance	0	0
Sundry Creditors for expenses	178,820	105,098
	<u>4,053,595</u>	<u>1,294,091</u>

Schedule 4	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	2,087,732,212	1,285,297,604
Central and State Government Securities (including treasury bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	148,726,684	50,094,255
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	0	0
Less: Provision on Non performing investment	0	0
<b>Total</b>	<b>2,236,458,896</b>	<b>1,335,391,859</b>

Schedule 5	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Deposits</b>		
Deposits with Scheduled Banks	0	0
	<u>0</u>	<u>0</u>

Schedule 6	Half Year As at March 31, 2018	Half Year As at March 31, 2017
<b>Other Current Assets</b>		
Outstanding and accrued Income	65,022,543	41,507,840
Balance with Trustee Bank	19,735,545	2,734,925
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0

<b>Dividend Receivable</b>		
<b>Redemption receivable on investments</b>	<b>0</b>	<b>0</b>
<b>Sundry Debtors</b>		
<b>Redemption receivable on Non performing Investment</b>	<b>0</b>	<b>0</b>
<b>Less: Provision for Non performing investment</b>	<b>0</b>	<b>0</b>
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	<b>84,758,088</b>	<b>44,242,765</b>
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