

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	167,955,710,157	131,490,671,877
Reserves and Surplus	2	212,995,462,791	150,392,389,026
Current Liabilities and Provisions	3	1,127,629,908	158,052,587
Total		382,078,802,856	282,041,113,490
Assets			
Investments	4	371,008,297,001	272,594,837,173
Deposits	5	970,000,000	1,895,460,685
Other Current Assets	6	10,100,505,855	7,550,815,632
Total		382,078,802,856	282,041,113,490
(a) Net assets as per Balance Sheet		380,951,172,948	281,883,060,903
(b) Number of Units outstanding		16,795,571,016	13,149,067,188

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

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NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	210,983,497	138,659,942
Interest	11,788,864,802	8,872,035,639
Profit on sale/redemption of investments	924,782,312	363,837,344
Profit on inter-scheme transfer/sale of investments		
Unrealized gain on appreciation in investments		
Other Income	3	13
Total	12,924,630,614	9,374,532,938
Expenses and Losses		
Unrealized losses in value of investments	10,072,114,998	1,982,031,030
Loss on sale/redemption of investments	19,588,023	2,769,714
Loss on inter-scheme transfer/sale of investments		
Management fees (including service Tax)	21,331,177	15,386,463
NPS Trust fees	17,722,812	13,117,188
Custodian fees	8,397,923	1,898,788
Trustee Bank's fees		
Depository and settlement charges	198,893	2,508,989
Provision for Non-performing assets	3,293,250	71,683,200
Other Expenses, if any		
Total	10,142,647,076	2,089,395,372
Surplus/(Deficit) for the year	2,781,983,538	7,285,137,566
Less: Amount transferred to Unrealised appreciation account	(10,072,114,998)	(1,982,031,030)
Less: Amount transferred to General Reserve	12,854,098,536	9,267,168,596
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	148,367,118,039	117,619,206,662
Add :Units issued during the year	20,058,815,213	14,171,890,499
Less: Units redeemed during the year	470,223,095	300,425,284
Outstanding at the end of the year	167,955,710,157	131,490,671,877
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	14,836,711,804	11,761,920,666
Add :Units issued during the year	2,005,881,521	1,417,189,050
Less: Units redeemed during the year	47,022,310	30,042,528
Outstanding Units at the end of the year	16,795,571,016	13,149,067,188
Schedule 2	As at March 31, 2018	As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	110,628,494,429	74,732,942,674
Add: Premium on Units issued	25,145,388,788	15,871,652,613
Less: Premium on Units redeemed	588,320,527	336,475,609
Closing Balance	135,185,562,690	90,268,119,678
General Reserve		
Opening Balance	52,526,467,847	34,543,512,184
Add: Transfer from Revenue Account	12,854,098,536	9,267,168,596
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	65,380,566,383	43,810,680,780
Unrealised Appreciation Account		
Opening Balance	22,501,448,716	18,295,619,598
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(10,072,114,998)	(1,982,031,030)
Closing Balance	12,429,333,718	16,313,588,568
Total	212,995,462,791	150,392,389,026
Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Contract for Purchase of Investments	1,065,904,453	13,975,130
Redemption Payable	29,159,662	27,655,241
Interest received in advance	0	43,900,685
TDS Payable	0	459,591
Sundry Creditors for expenses	32,565,793	25,483,740
Provision for assets upgraded as performing assets	0	46,578,200

1,127,629,908

158,052,587

Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	52,710,009,739	35,745,893,492
Debentures and Bonds Listed/Awaiting Listing	124,163,205,660	96,966,514,906
Central and State Government Securities (including T-Bills)	188,033,262,436	136,062,774,378
Commercial Paper		
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	6,101,819,166	3,819,654,397
- Certificates of Deposit		
Non Convertible Debentures classified as NPA	53,547,700	22,500,000
Less: Provision on Non performing investment	(53,547,700)	(22,500,000)
Total	371,008,297,001	272,594,837,173

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	970,000,000	1,895,460,685
	<u>970,000,000</u>	<u>1,895,460,685</u>

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued Income	8,733,906,058	6,897,528,453
Balance with Trustee Bank	1,352,448,314	619,661,477
Application Pending Allotment	0	0
Contracts for sale of investments	0	0
Interest Receivable on Non-Performing Investments	9,746,548	9,746,548
Less: Provision for interest on Non-Performing Investment	(9,746,548)	(9,746,548)
Dividend Receivable	13,844,609	11,618,948
Brokerage receivable from LIC Pension Fund Ltd.	306,874	39,503
Sundry Debtors	0	4,200,000
Redemption receivable on Non performing Investment	224,694,834	196,833,334
Less: Provision for Non performing investment	(224,694,834)	(179,066,083)
	<u>10,100,505,855</u>	<u>7,550,815,632</u>