

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Liabilities			
Unit Capital	1	103,921,559,241	86,409,652,943
Reserves and Surplus	2	159,872,148,976.00	120,807,542,239
Current Liabilities and Provisions	3	587,329,509	185,412,176
Total		264,381,037,726	207,402,607,358
Assets			
Investments	4	256,646,997,641	201,000,577,682
Deposits	5	790,000,000	1,225,000,000
Other Current Assets	6	6,944,040,085	5,177,029,676
Total		264,381,037,726	207,402,607,358
(a) Net assets as per Balance Sheet		263,793,708,217	207,217,195,182
(b) Number of Units outstanding		10,392,155,924	8,640,965,294

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Income		
Dividend	151,654,816	109,699,919
Interest	8,362,691,118	6,600,672,006
Profit on sale/redemption of investments	1,026,006,598	338,436,954
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	-
Other Income	2	7
Total	9,540,352,534	7,048,808,886
Expenses and Losses		
Unrealized losses in value of investments	7,286,907,983	1,356,274,266
Loss on sale/redemption of investments	14,091,035	6,325,460
Loss on inter-scheme transfer/sale of investments	0	0
Management fees (including service Tax)	15,099,413	11,437,373
NPS Trust fees	12,545,210	9,750,531
Custodian fees	4,533,612	1,509,204
Trustee Bank's fees	0	0
Depository and settlement charges	1,429,656	1,946,515
Provision for Non-performing assets	15,525,450	180,641,480
Other Expenses, if any	0	0
Total	7,350,132,359	1,567,884,829
Surplus/(Deficit) for the year	2,190,220,175	5,480,924,057
Less: Amount transferred to Unrealised appreciation account	(7,286,907,983)	(1,356,274,266)
Less: Amount transferred to General Reserve	9,477,128,158	6,837,198,323
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

Schedule 1	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	94,945,496,263	77,918,877,520
Add :Units issued during the year	9,295,151,003	8,663,917,512
Less: Units redeemed during the year	319,088,025	173,142,089
Outstanding at the end of the year	103,921,559,241	86,409,652,943
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	9,494,549,626	7,791,887,752
Add :Units issued during the year	929,515,100	866,391,751
Less: Units redeemed during the year	31,908,803	17,314,209
Outstanding Units at the end of the year	10,392,155,924	8,640,965,294
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Schedule 2	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	78,724,095,518	54,552,565,884
Add: Premium on Units issued	14,138,291,472	11,868,845,653
Less: Premium on Units redeemed	485,086,457	237,313,342
Closing Balance	<u>92,377,300,533</u>	<u>66,184,098,195</u>
General Reserve		
Opening Balance	47,357,016,763	34,700,390,022
Add: Transfer from Revenue Account	9,477,128,158	6,837,198,323
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	<u>56,834,144,921</u>	<u>41,537,588,345</u>
Unrealised Appreciation Account		
Opening Balance	17,947,611,505	14,442,129,965
Add: Adjustment for Previous years unrealised appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(7,286,907,983)	(1,356,274,266)
Closing Balance	<u>10,660,703,522</u>	<u>13,085,855,699</u>
Total	<u>159,872,148,976</u>	<u>120,807,542,239</u>
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Schedule 3	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Current Liabilities and Provisions		
Current Liabilities		
Provision for assets upgraded as performing assets	0	65,209,480
Redemption Payable	27,879,355	9,405,528
Contract for Purchase of Investments	536,596,228	13,975,428
Interest received in advance	0	77,356,685
TDS Payble	-	413,676
Sundry Creditors for expenses	22,853,926	19,051,379

587,329,509

185,412,176

Schedule 4	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Investments (Long Term and Short Term)		
Equity Shares	36,855,868,015	27,699,527,721
Debentures and Bonds Listed/Awaiting Listing	88,005,345,341	71,152,725,920
Central and State Government Securities (including T-Bills)	131,112,857,420	100,761,320,596
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	672,926,865	1,387,003,445
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	91,741,580	52,500,000
Less: Provision on Non performing investment	(91,741,580)	(52,500,000)
Total	256,646,997,641	201,000,577,682

Schedule 5	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Deposits		
Deposits with Scheduled Banks	790,000,000	1,225,000,000
	790,000,000	1,225,000,000

Schedule 6	Half Yearly As at March 31, 2018	Half Yearly As at March 31, 2017
Other Current Assets		
Outstanding and accrued income	6,186,202,393	5,052,013,096
Application Pending Allotment	0	0
Balance with Trustee Bank	748,035,292	58,027,719
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	36,513,512	36,513,512
Less: Provision for interest on Non-Performing Investment	(36,513,512)	(36,513,512)
Dividend Receivable	9,526,005	5,190,182
Brokerage receivable from LIC Pension Fund	108,994	37,027
Sundry Debtors	167,401	16,967,401
Redemption receivable on Non performing Investment	588,879,434	516,833,334
Less: Provision for Non performing investment	(588,879,434)	(472,039,083)
	6,944,040,085	5,177,029,676