

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2018

	Half Yearly As at September 30, 2018	Half Yearly As at September 30, 2017
Liabilities		
Unit Capital	187,574,975,917	148,367,118,039
Reserves and Surplus	239,566,955,307	185,656,410,992
Current Liabilities and Provisions	189,682,586	339,488,847
Total	427,331,613,810	334,363,017,878
Assets		
Investments	417,448,521,194	324,445,224,435
Deposits	250,000,000	1,745,460,685
Other Current Assets	9,633,092,616	8,172,332,758
Total	427,331,613,810	334,363,017,878
(a) Net assets as per Balance Sheet	427,141,931,224	334,023,529,031
(b) Number of Units outstanding	18,757,497,592	14,836,711,804
(c) NAV per Units	22.7718	22.5133

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Particulars	Half Year ended September 30, 2018	Half Year ended September 30, 2017
Income		
Dividend	428,557,181	267,132,335
Interest	13,777,065,982	10,267,519,502
Profit on sale/redemption of investments	1,262,793,693	536,771,097
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	3,915,475,924
Provision for NPA Written Back	26,965,999	-
Other income		
- Miscellaneous Income	51,434	9
Total	15,495,434,289	14,986,898,867
Expenses and Losses		
Unrealized losses in value of investments	13,605,359,685	-
Loss on sale/redemption of investments	199,855,235	17,207,770
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	24,331,694	18,541,105
NPS Trust fees	10,136,391	15,592,774
Custodian fees	6,980,661	2,738,228
CRA Fees	-	-
Less: Amount recoverable on sale of units on account of CRA Charges	-	-
Trustee Bank's fees	-	-
Depository and settlement charges	340,200	2,366,775
Provision for Non-performing assets	-	26,805,000
Other Expenses, if any	-	-
Total	13,847,003,866	83,251,652
Surplus/(Deficit) for the year	1,648,430,423	14,903,647,215
Less: Amount transferred to Unrealised appreciation account	(13,605,359,685)	3,915,475,924
Less: Amount transferred to General Reserve	15,253,790,108	10,988,171,291
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2018

Schedule 1	As at September 30, 2018	As at September 30, 2017
Unit Capital		
Initial Capital*	-	-
Outstanding at the beginning of the year	167,955,710,157	131,490,671,877
Add :Units issued during the year	20,234,271,207	17,303,559,893
Less: Units redeemed during the year	615,005,447	427,113,731
Outstanding at the end of the year	187,574,975,917	148,367,118,039
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	16,795,571,016	13,149,067,188
Add :Units issued during the year	2,023,427,121	1,730,355,989
Less: Units redeemed during the year	61,500,545	42,711,373
Outstanding Units at the end of the year	18,757,497,592	14,836,711,804
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Schedule 2	As at September 30, 2018	As at September 30, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	135,185,562,690	90,268,119,678
Add: Premium on Units issued	25,704,015,611	20,879,482,453
Less: Premium on Units redeemed	780,953,518	519,107,702
Closing Balance	<u>160,108,624,783</u>	<u>110,628,494,429</u>
General Reserve		
Opening Balance	67,652,950,607	41,538,296,556
Add: Transfer from Revenue Account	15,253,790,108	10,988,171,291
Closing Balance	<u>82,906,740,715</u>	<u>52,526,467,847</u>
Unrealised Appreciation Account		
Opening Balance	10,156,949,494	18,585,972,792
Add: Transfer from Revenue Account	(13,605,359,685)	3,915,475,924
Closing Balance	<u>(3,448,410,191)</u>	<u>22,501,448,716</u>
Total	<u><u>239,566,955,307</u></u>	<u><u>185,656,410,992</u></u>
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Schedule 3	As at September 30, 2018	As at September 30, 2017
Current Liabilities and Provisions		
Current Liabilities		
Provision for interest overdue	9,746,548	-
Contract for Purchase of Investments	123,455,173	243,167,872
Redemption Payable	32,547,091	21,051,466
Interest received in advance	-	-
TDS Payble	(718,195)	(557,550)
Sundry Creditors for expenses	24,651,969	33,711,209
Provision for assets upgraded as performing assets	-	42,115,850
	<u>189,682,586</u>	<u>339,488,847</u>

Schedule 4	As at September 30, 2018	As at September 30, 2017
Investments (Long Term and Short Term)		
Equity Shares	56,322,740,822	44,813,684,981
Debentures and Bonds Listed/Awaiting Listing	142,617,834,114	111,811,777,031
Central and State Government Securities (including treasury bills)	212,093,066,172	164,825,533,245
Commercial Paper	-	-
Others - Mutual Fund Units	6,414,880,086	2,993,215,178
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	11,982,000	
Less: Provision on Non performing investment	11,982,000	0
		1,014,000
Total	417,448,521,194	324,445,224,435

Schedule 5	As at September 30, 2018	As at September 30, 2017
Deposits		
Deposits with Scheduled Banks	250,000,000	1,745,460,685
	<u>250,000,000</u>	<u>1,745,460,685</u>

Schedule 6	As at September 30, 2018	As at September 30, 2017
Other Current Assets		
Outstanding and accrued Income	9,601,725,840	8,102,581,274
Balance with Trustee Bank	20,930,562	67,292,810
Application Pending Allotment	-	-
Contracts for sale of investments	-	-
TDS Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	689,666	341,423
Interest due on NPA A/c	9,746,548	-
Redemption receivable on investments	-	-
Sundry Debtors	223,233,334	
Less: Provision for Non performing investment	223,233,334	-
		2,117,251
	<u>9,633,092,616</u>	<u>8,172,332,758</u>