

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

BALANCE SHEET AS AT SEPTEMBER 30, 2016 (UNAUDITED)

	Schedules	As at Sept. 30, 2016 ₹	As at Sept. 30, 2015 ₹
<b>Liabilities</b>			
Unit Capital	1	117,619,206,662	86,204,067,008
Reserves and Surplus	2	127,572,074,456	72,622,383,271
Current Liabilities and Provisions	3	512,270,808	138,534,682
<b>Total</b>		<b>245,703,551,926</b>	<b>158,964,984,961</b>
<b>Assets</b>			
Investments	4	237,255,177,758	152,492,754,742
Deposits	5	1,895,460,685	1,895,460,685
Other Current Assets	6	6,552,913,483	4,576,769,534
<b>Total</b>		<b>245,703,551,926</b>	<b>158,964,984,961</b>
	<b>NAV</b>	<b>20.8462</b>	<b>18.4245</b>

The accompanying notes form an integral part of Balance Sheet

LIC Pension Fund Ltd

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MD/CEO

Date: 20-10-2016  
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

REVENUE ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2016 (UNAUDITED)

Particulars	Year ended Sept. 30, 2016 ₹	Year ended Sept. 30, 2015 ₹
<b>Income</b>		
Dividend	167,336,063	151,878,891
Interest	7,777,132,697	5,128,975,168
Profit on sale/redemption of investments	896,559,880	135,398,600
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	12,544,515,406	-
Other income		
- Miscellaneous Income	2	-
<b>Total</b>	<b>21,385,544,048</b>	<b>5,416,252,659</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	-	732,112,050
Loss on sale/redemption of investments	249,256,916	29,412,840
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	12,723,334	8,016,093
NPS Trust fees	10,861,295	-
Custodian fees	7,270,113	5,776,844
Depository and settlement charges	-	-
Provision for Non-performing assets	25,322,500	-
Other Expenses, if any	0	-
<b>Total</b>	<b>305,434,158</b>	<b>775,317,827</b>
<b>Surplus/(Deficit) for the year</b>	<b>21,080,109,890</b>	<b>4,640,934,832</b>
Less: Amount transferred to Unrealised appreciation account	12,544,515,406	-
Less: Amount transferred to General Reserve	8,535,594,484	4,640,934,832
<b>Amount carried forward to Balance Sheet</b>	<b>-</b>	<b>-</b>

LIC Pension Fund Ltd

MD/CEO

Date: 20-10-2016  
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2016

Schedule 1	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Unit Capital</b>		
Initial Capital*	-	-
Outstanding at the beginning of the year	101,036,105,502	67,190,028,310
Add :Units issued during the year	16,836,206,247	19,107,736,571
Less: Units redeemed during the year	253,105,087	93,697,873
Outstanding at the end of the year	117,619,206,662	86,204,067,008
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	10,103,610,550	6,719,002,831
Add :Units issued during the year	1,683,620,625	1,910,773,657
Less: Units redeemed during the year	25,310,509	9,369,787
Outstanding Units at the end of the year	11,761,920,666	8,620,406,701
<b>Schedule 2</b>		
	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance (As on 01-04-2016)	58,403,506,020	30,645,999,153
Add: Premium on Units issued	16,579,326,190	15,256,240,483
Less: Premium on Units redeemed	249,889,536	74,870,650
Closing Balance	<b>74,732,942,674</b>	<b>45,827,368,986</b>
<b>General Reserve</b>		
Opening Balance (As on 01-04-2016)	26,007,917,700	14,130,591,037
Add: Transfer from Revenue Account	8,535,594,484	4,640,934,832
Closing Balance	<b>34,543,512,184</b>	<b>18,771,525,869</b>
<b>Unrealised Appreciation Account</b>		
Opening Balance (As on 01-04-2016)	5,751,104,192	8,023,488,416
Add: Transfer from Revenue Account	12,544,515,406	-
Closing Balance	<b>18,295,619,598</b>	<b>8,023,488,416</b>
<b>Total</b>	<b>127,572,074,456</b>	<b>72,622,383,271</b>
<b>Schedule 3</b>		
	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for interest overdue	808,754	-
Bills Payable	88,976,120	120,578,778
Payable Counterparty (G-Sec)	378,606,928	-
Interest received in advance	-	5,419,178
Amount for redemption of units	14,586,293	3,042,112
Payable Management Fees	6,817,368	4,317,888
Payable Custodian Fees	16,663,498	5,176,726
Payable - Trustee Fees	5,811,847	-
	<b>512,270,808</b>	<b>138,534,682</b>
<b>Schedule 4</b>		
	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	27,519,746,874	16,106,049,856
Debentures and Bonds Listed/Awaiting Listing	86,969,117,732	54,397,954,937
Central and State Government Securities (including treasury bills)	122,616,927,059	81,387,535,866
Commercial Paper	-	-
Others - Mutual Fund Units	125,681,093	601,214,083
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	68,100,000	12,166,669
Less: Provision on Non performing investment	44,395,000	12,166,669
	<b>237,572,074,456</b>	<b>152,492,754,742</b>
<b>Total</b>	<b>237,572,074,456</b>	<b>152,492,754,742</b>

Schedule 5	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Deposits</b>		
Deposits with Scheduled Banks	1,895,460,685	1,895,460,685
	<b>1,895,460,685</b>	<b>1,895,460,685</b>

Schedule 6	As at Sept 30, 2016 ₹	As at Sept 30, 2015 ₹
<b>Other Current Assets</b>		
Outstanding and accrued Income	5,358,144,141	3,910,933,573
Interest receivable on deposits with scheduled banks	712,151,860	479,724,887
Interest due on NPA	536,877	-
Amount receivable towards settlement of contracts	-	-
Amount with SHCIL against G-Sec Auction	378,606,928	107,236,850
Balance with Trustee Bank	3,635,574	28,113,152
Dividend Receivable	9,818,857	8,034,732
Receivable - Equity	-	-
TDS Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	251,995	209,089
Redemption receivable on investments	83,500,000	-
Sundry Debtors	138,333,334	156,166,665
Less: Provision for Non performing investment	<u>132,066,083</u>	<u>113,649,414</u>
	6,267,251	42,517,251
	<b>6,552,913,483</b>	<b>4,576,769,534</b>