

# LIC Pension Fund Limited

## Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT BALANCE SHEET AS AT MARCH 31, 2013

Particulars	Note	As at March 31, 2013	As at March 31, 2012
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	24,75,26,62,120.88	8,62,18,78,100.93
Reserve & Surplus	2	10,22,79,39,598.59	2,18,47,05,499.44
Current Liabilities & Provision	3	12,23,073.14	2,01,36,274.52
<b>Total</b>		<b>34,98,18,24,792.61</b>	<b>10,82,67,19,874.89</b>
<b>ASSETS</b>			
Investment	4	30,75,10,05,681.61	9,67,15,61,806.79
Deposits	5	3,15,71,55,685.00	87,42,83,622.00
Other Current Assets	6	1,07,36,63,426.00	28,08,74,446.10
<b>Total</b>		<b>34,98,18,24,792.61</b>	<b>10,82,67,19,874.89</b>
<b>Net Assets Value Per Unit</b>		<b>14.1321</b>	<b>12.5339</b>

**Summary of Significant Accounting Policies**

9(1)

The accompanying notes form an integral part of Balance Sheet

As per our report of even date

For and on behalf of  
**KALYANIWALLA & MISTRY**  
Chartered Accountants

For and on behalf of  
**LIC Pension Fund Ltd**

**Vinayak M. Padwal**  
Partner  
Membership No.F49639

\_\_\_\_\_  
**MD & CEO**

\_\_\_\_\_  
**Director**

PLACE: Mumbai

Date:

PLACE: Mumbai

Date:

# LIC Pension Fund Limited

## Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

Particulars	Note	Year ended March 31, 2013 Rs.	Year ended March 31, 2012 Rs.
<b>Income:</b>			
Dividend		2,07,39,244.65	58,30,247.80
Interest Income	7	1,74,14,38,015.60	53,44,84,203.28
Profit on sale of investment(Other than inter scheme transfer/sale)		7,27,12,138.95	1,42,60,296.46
<b>Total Revenue</b>		<b>1,83,48,89,399.20</b>	<b>55,45,74,747.54</b>
<b>Expenses:</b>			
Management Fees		23,94,748.04	59,007.86
Custodian Fees		14,17,417.57	4,16,011.91
Loss on Sale/Redemption of Investment		1,80,000.00	-
<b>Total Expenses</b>		<b>39,92,165.61</b>	<b>4,75,019.77</b>
<b>Surplus</b>		<b>1,83,08,97,233.59</b>	<b>55,40,99,727.77</b>
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investment		59,95,54,980.75	(6,39,74,593.11)
<b>Surplus for the year Transferred to reserves</b>		<b>2,43,04,52,214.34</b>	<b>49,01,25,134.66</b>
% of Total Income to Daily Average Net Asset		8.4569%	8.4585%
% of Total Expenses to Daily Average Net Asset		0.0184%	0.0072%
<b>Summary of Significant Accounting Policies</b>	9(1)		
The accompanying notes form an integral part of Revenue Account			
As per our report of even date			
For and on behalf of <b>KALYANIWALLA &amp; MISTRY</b> Chartered Accountants		For and on behalf of <b>LIC Pension Fund Ltd</b>	
<b>Vinayak M. Padwal</b> Partner Membership No.F49639		<hr style="width: 100px; margin: 0 auto;"/> <b>MD &amp; CEO</b>	<hr style="width: 100px; margin: 0 auto;"/> <b>Director</b>
PLACE: Mumbai		PLACE: Mumbai	
Date:		Date:	

## LIC Pension Fund Limited

### Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013

**Note 1 : Unit Capital**

Particulars	March 31, 2013		March 31, 2012	
	Units	Rs.	Units	Rs.
<b>Units of Rs. 10 each:</b>				
<b>Outstanding:</b>				
At the beginning of the year	86,21,87,810.0923	8,62,18,78,100.93	28,63,17,169.8186	2,86,31,71,698.19
Issued during the Year	1,61,42,31,640.5763	16,14,23,16,405.76	57,59,35,602.0575	5,75,93,56,020.58
Repurchased during the year	(11,53,238.5812)	(1,15,32,385.81)	(64,961.7838)	(6,49,617.84)
	2,47,52,66,212.0874	24,75,26,62,120.88	86,21,87,810.0923	8,62,18,78,100.93

**Note 2 : Reserve & Surplus**

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
<b>Unit Premium Reserve:</b>		
At the beginning of the year	1,52,60,51,165.84	32,68,14,447.79
Net Addition \ (Deduction) during the Year	5,61,27,81,884.81	1,19,92,36,718.05
<b>Total Unit Premium</b>	7,13,88,33,050.65	1,52,60,51,165.84
<b>Surplus (Revenue Account)</b>		
Balance brought forward from previous year	65,86,54,333.60	16,85,29,198.94
Surplus for the current year	2,43,04,52,214.34	49,01,25,134.66
<b>Total Surplus</b>	3,08,91,06,547.94	65,86,54,333.60
<b>Total</b>	<b>10,22,79,39,598.59</b>	<b>2,18,47,05,499.44</b>

**Note 3 : Current Liabilities**

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
Amount for redemption of units	83,388.21	8,578.27
Payable to brokers for Equity Purchase	-	1,99,19,570.62
Payable Management Fees	8,88,843.46	22,544.88
Payable Custodian Fees	2,50,841.47	1,85,580.75
<b>Total</b>	<b>12,23,073.14</b>	<b>2,01,36,274.52</b>

# LIC Pension Fund Limited

## Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013

#### Note 4 : Investment

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
Equity	2,49,58,22,050.65	64,38,11,139.40
Debenture and Bonds	11,78,77,87,934.50	3,31,82,02,375.75
Government Securities	16,02,04,69,980.19	5,17,40,24,590.40
Mutual Fund Investment	44,69,25,716.27	25,22,72,447.34
Commercial Papers	-	28,32,51,253.90
<b>Total</b>	<b>30,75,10,05,681.61</b>	<b>9,67,15,61,806.79</b>

#### Note 5 : Deposits

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
Deposits with Scheduled Banks	3,15,71,55,685.00	87,42,83,622.00
<b>Total</b>	<b>3,15,71,55,685.00</b>	<b>87,42,83,622.00</b>

#### Note 6 : Other Current Assets

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
Balance with Trustee Bank	9,41,78,797.41	1,50,51,649.47
Interest Receivable-Deposits	13,42,73,975.58	2,19,30,375.92
Dividend Receivable	10,34,113.00	-
Outstanding and accrued Income	75,67,82,379.98	23,98,37,062.88
Receivable from Brokers	-	40,48,394.84
Brokerage receivable from LIC PFL	2,66,061.75	6,962.99
Amount receivable/payable to CRA	547.63	-
Inter scheme dues-receivable/payable	8,50,27,550.65	-
Redemption Receivable	21,00,000.00	-
<b>Total</b>	<b>1,07,36,63,426.00</b>	<b>28,08,74,446.10</b>

# LIC Pension Fund Limited

## Scheme 02: NPS TRUST A/C LIC PENSION FUND SCHEME-STATE GOVERNMENT NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013

### Note 7 : Interest Income

Particulars	March 31, 2013	March 31, 2012
	Rs.	Rs.
Interest Income - Investments NCB \ NCD	71,74,27,358.78	23,15,66,762.50
Interest Income - IPO- NCB \ NCD	47,96,848.84	12,46,356.00
Interest Income - Investments GSEC	84,86,49,646.72	26,86,25,705.70
Interest Income - Deposits	16,20,87,515.16	2,15,29,870.08
Other Interest Income	1,99,452.00	-
Interest Income CP	82,77,194.10	1,15,15,509.00
<b>Total</b>	<b>1,74,14,38,015.60</b>	<b>53,44,84,203.28</b>