

LIC Pension Fund Limited

**Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
BALANCE SHEET AS AT 30.09.2014(Unaudited)**

Particulars	Note	30.09.2014	30.09.2013
		₹	₹
LIABILITIES			
Unit Capital	1	1,831,393,501.92	839,863,942.95
Reserve & Surplus	2	351,344,669.51	24,315,846.01
Current Liabilities & Provision	3	1,589,511.43	6,011,609.65
Total		2,184,327,682.86	870,191,398.61
ASSETS			
Investment	4	2,104,951,536.36	804,272,448.14
Deposits	5	30,000,000.00	40,000,000.00
Other Current Assets	6	49,376,146.50	25,918,950.47
Total		2,184,327,682.86	870,191,398.61
Net Assets Value Per Unit		11.9185	10.2895

The accompanying Notes form an integral part of Balance Sheet

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For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai

Date: 30/10/2014

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
REVENUE ACCOUNT FOR THE YEAR HALF YEAR ENDED SEPTEMBER 30, 2014(Unaudited)

Particulars	Note	Half Year ended Sep 30, 2014	Half Year ended Sep 30, 2013
		₹	₹
Income:			
Interest Income	7	71,150,537.07	26,087,895.29
Profit on sale of investment (Other than inter scheme transfer/sale)		3,642,293.13	1,157,632.31
Profit on sale of investment (Inter scheme transfer/sale)		-	-
Dividend		1,743,659.33	1,084,090.50
Total Revenue		76,536,489.53	28,329,618.10
Expenses:			
Management Fees		1,318,415.38	727,920.36
Custodian Fees		28,868.76	20,724.66
Other Expenses		0.51	-
Bank Charges		-	304.90
Loss on sale of investment (Other than inter scheme transfer/sale)		-	729.53
Loss on sale of investment (Inter scheme transfer/sale)		-	-
Total Expenses		1,347,284.65	749,679.45
Surplus		75,189,204.88	27,579,938.65
Net Increase /(Decrease) in unrealised gain/(loss) on the value of Investment		64,431,667.27	(48,810,810.48)
Surplus for the year transferred to reserves		139,620,872.15	(21,230,871.83)

The accompanying Notes form an integral part of Revenue Account

For and on behalf of
LIC Pension Fund Ltd

MD & CEO

Director

PLACE: Mumbai
Date: 30/10/2014

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 1 : Unit Capital

Particulars	30.09.2014		30.09.2013	
	Units	Rs.	Units	Rs.
Units of Rs. 10 each:				
Outstanding:				
At the beginning of the year	132,664,139.6734	1,326,641,396.73	44,681,348.8124	446,813,488.12
Issued during the Year	51,427,065.9791	514,270,659.79	40,034,720.8789	400,347,208.79
Repurchased during the year	(951,855.4600)	(9,518,554.60)	(729,675.3960)	(7,296,753.96)
	183,139,350.1925	1,831,393,501.92	83,986,394.2953	839,863,942.95

Note 2 : Reserve & Surplus

Particulars	30.09.2014	30.09.2013
	₹	₹
Unit Premium Reserve:		
At the beginning of the year	18,557,054.58	(42,375,037.97)
Net Addition \ (Deduction) during the Year	78,481,054.89	27,270,376.16
Total Unit Premium	97,038,109.47	(15,104,661.81)
Surplus (Revenue Account)		
Balance brought forward from previous year	114,685,687.89	60,651,379.65
Surplus for the current year	139,620,872.15	(21,230,871.83)
Total Surplus	254,306,560.04	39,420,507.82
Total	351,344,669.51	24,315,846.01

Note 3 : Current Liabilities

Particulars	30.09.2014	30.09.2013
	₹	₹
Payable to brokers for Equity Purchase	-	5,062,184.00
Amount for Redemption of units	1,190,573.23	489,493.08
Payable Management Fees	398,938.20	447,571.85
Payable Custodian Fees	-	11,124.72
TDS Payable	-	1,236.00
Total	1,589,511.43	6,011,609.65

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

Note 4 : Investment

Particulars	30.09.2014	30.09.2013
	₹	₹
Equity	213,194,842.55	101,880,344.00
Debenture and Bonds	739,269,538.89	302,089,050.10
Government Securities	1,111,991,218.66	378,095,602.99
Mutual Fund Investment	40,495,936.26	22,207,451.05
Total	2,104,951,536.36	804,272,448.14

Note 5 : Deposits

Particulars	30.09.2014	30.09.2013
	₹	₹
Deposits with Scheduled Banks	30,000,000.00	40,000,000.00
Total	30,000,000.00	40,000,000.00

Note 6 : Other Current Assets

Particulars	30.09.2014	30.09.2013
	₹	₹
Outstanding and accrued Income	44,930,410.16	21,695,360.00
Interest Receivable on deposits with scheduled banks	4,286,777.70	1,779,291.54
Amount receivable towards settlement of contracts	0.00	2,425,872.08
Balance with Trustee Bank	36,790.04	0.94
Dividend Receivable	122,168.60	6,500.00
Brokerage receivable from LIC Pension Fund Ltd.	0.00	9,528.89
Amount receivable from Central Recordkeeping Agency	-	2,397.02
Total	49,376,146.50	25,918,950.47

LIC Pension Fund Limited

Scheme 04: NPS TRUST A/C LIC PENSION FUND SCHEME-CORPORATE CG
NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30.09.2014

Note 7 : Interest Income

Particulars	30.09.2014	30.09.2013
	₹	₹
Interest Income - Government Securities	40,739,665.41	12,032,087.18
Interest Income - Non-Convertible Bonds/Debentures	28,790,407.16	12,329,447.52
Interest Income - Deposits	1,620,464.50	1,724,497.02
Interest Income - Other	-	1,863.57
Total	71,150,537.07	26,087,895.29

Schedules Annexed to and scheduled part of Financial Statements

A) Equity

S. No.	security_name	Units	mkt_value	% to Asset Class
1	OIL AND NATURAL GAS CORPORATION LTD.	13000	5,311,150.00	2.49
2	RELIANCE INDUSTRIES LTD.	9150	8,653,155.00	4.06
3	BHARAT PETROLEUM CORPORATION LIMITED	3000	1,966,200.00	0.92
4	TATA STEEL LIMITED	10000	4,590,500.00	2.15
5	INFOSYS TECHNOLOGIES LTD	1900	7,120,725.00	3.34
6	LARSEN AND TOUBRO LTD	8800	12,832,600.00	6.02
7	GAIL INDIA	10000	4,494,500.00	2.11
8	BHARATI AIRTEL	7201	2,917,845.20	1.37
9	INFRASTRUCTURE DEVELOPMENT FIN CORP	10000	1,372,500.00	0.64
10	ITC LTD	15000	5,553,000.00	2.60
11	NTPC LTD	75000	10,432,500.00	4.89
12	TATA POWER LTD.	56270	4,673,223.50	2.19
13	STATE BANK OF INDIA	1950	4,769,115.00	2.24
14	UNION BANK OF INDIA	21541	4,066,940.80	1.91
15	SIEMENS LTD.	1172	969,419.80	0.45
16	TATA MOTORS LTD.	11500	5,774,725.00	2.71
17	AMBUJA CEMENTS LTD.	33400	7,137,580.00	3.35
18	BHARAT HEAVY ELECTRICALS LTD	18500	3,708,325.00	1.74
19	STEEL AUTHORITY OF INDIA LTD	20000	1,392,000.00	0.65
20	RURAL ELECTRIFICATION CORPORATION LTD.	20000	4,999,000.00	2.34
21	TATA CONSULTANCY SERVICES LTD.	2100	5,746,860.00	2.70
22	AXIS BANK LIMITED	14500	5,476,650.00	2.57
23	GRASIM INDUSTRIES LTD.	2625	9,314,550.00	4.37
24	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	7000	7,386,750.00	3.46
25	CIPLA LTD.	2000	1,253,600.00	0.59
26	COLGATE PALMOLIVE (INDIA) LTD.	1700	2,962,335.00	1.39
27	HDFC BANK LIMITED	1400	1,221,710.00	0.57
28	HINDALCO INDUSTRIES LIMITED	46800	7,335,900.00	3.44
29	MAHINDRA & MAHINDRA LTD.	4875	6,633,900.00	3.11
30	COAL INDIA LIMITED	6000	2,048,100.00	0.96
31	CAIRN INDIA LTD.	21957	6,847,290.45	3.21
32	BAJAJ AUTO LTD.	1500	3,527,400.00	1.65
33	SUN PHARMACEUTICALS INDUSTRIES LTD.	10050	8,615,362.50	4.04
34	ACC LTD.	5600	7,837,480.00	3.68
35	HCL TECHNOLOGIES LTD.	500	857,375.00	0.40
36	LUPIN LTD.	2000	2,791,300.00	1.31
37	TATA GLOBAL BEVERAGES LTD.	56700	9,035,145.00	4.24
38	WIPRO LIMITED	6300	3,759,840.00	1.76
39	ALLAHABAD BANK	25000	2,483,750.00	1.17
40	ANDHRA BANK	55000	3,583,250.00	1.68
41	POWER FINANCE CORPORATION LTD.	8443	1,980,727.80	0.93
42	TITAN INDUSTRIES LTD.	13750	5,609,312.50	2.63
43	SESA STERLITE LTD.	14020	3,820,450.00	1.79
44	NMDC LTD	2000	330,800.00	0.16
Total			213,194,842.55	100.00

B) GSEC

S. No.	security_name	Face Value	mkt_value	% to Asset Class
1	G-SEC 8.28% 2032 (15.2.2032)	25,000,000.00	24,089,300.00	2.17
2	8.24% GSEC 2027	51,990,000.00	49,962,390.00	4.49
3	8.32% G-SEC 2032 (02.08.2032)	130,700,000.00	126,582,950.00	11.38
4	8.28% G-SEC 2027 (21.09.2027)	190,470,000.00	183,403,563.00	16.49
5	8.83% G-SEC 2041 (12.12.2041)	71,261,900.00	72,392,897.61	6.51
6	8.97% G-SEC 2030 (05.12.2030)	150,474,000.00	153,255,060.47	13.78
7	8.33% G-SEC 2026 (09.07.2026)	50,000,000.00	48,375,000.00	4.35
8	8.20% G-SEC 2025 (24.09.2025)	69,790,000.00	67,103,085.00	6.03
9	8.58% GUJARAT SDL 2023 (23.01.2023)	2,500,000.00	2,440,627.50	0.22
10	8.60% KERALA SDL 2023 (23.01.2023)	2,500,000.00	2,441,445.00	0.22
11	8.56% TAMIL NADU SDL 2023 (23.01.2023)	280,000.00	273,113.68	0.02
12	8.92% TAMIL NADU SDL 2022 (05.09.2022)	11,400,000.00	11,347,742.40	1.02
13	8.30% G-SEC 2042 (31.12.2042)	125,500,000.00	120,354,500.00	10.82
14	8.95% MAHARASHTRA SDL 2022 (7.03.2022)	10,000,000.00	9,994,790.00	0.90
15	8.88% HARYANA SDL 2022 (22.02.2022)	6,000,000.00	5,967,684.00	0.54
16	7.16% G-SEC 2023 (20.05.2023)	39,700,000.00	35,924,530.00	3.23
17	9.20% G-SEC 2030 (30.09.2030)	44,200,000.00	45,998,940.00	4.14
18	9.23% G-SEC 2043 (23.12.2043)	114,600,000.00	121,017,600.00	10.88
19	8.35% GSEC 2022 (14.05.2022)	31,700,000.00	31,066,000.00	2.79
Total		1,128,065,900.00	1,111,991,218.66	100.00

C) BONDS

S. No.	security name	Face Value	mkt_value	% to Asset Class
1	9.00% POWER FINANCE CORPORATION UNSECURED BONDS 2028 (11.03.2028).	10,000,000.00	9,869,370.00	4.90
2	8.70% SEC. POWER GRID BONDS XLIV ISSUE - STRPP C (15.07.2028)	30,000,000.00	28,924,410.00	14.36
3	8.72% SEC. SAIL BONDS- XXXTH ISSUE - I SERIES (AQ) (30.04.2020)	20,000,000.00	19,593,200.00	9.73
4	9.81% SECURED PFC BONDS 2018 (07.10.2018).	17,000,000.00	17,399,228.00	8.64
5	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - A (23.01.2025).	5,000,000.00	5,070,695.00	2.52
6	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - B (23.01.2026)	5,000,000.00	5,074,910.00	2.52
7	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - C (23.01.2027)	5,000,000.00	5,078,775.00	2.52
8	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - D (23.01.2028)	5,000,000.00	5,086,055.00	2.52
9	9.18% NUCLEAR POWER CORPORATION STRPP SERIES XXVIII - E (23.01.2029)	5,000,000.00	5,085,550.00	2.52
10	9.00% EXPORT - IMPORT BANK OF INDIA UNSECURED BONDS 2019 (10.01.2019)	20,000,000.00	19,997,040.00	9.93
11	8.56% UNSECURED NUCLEAR POWER CORP. OF INDIA NCDs 2023 (15.03.2023)	15,000,000.00	14,639,085.00	7.27
12	9.61% RURAL ELECTRIFICATION CORPORATION LTD. BONDS 2019 (03.01.2019)	45,000,000.00	45,605,520.00	22.64
13	9.20% POWER FINANCE CORPORATION UNSECURED BONDS (07.07.2021)	20,000,000.00	20,008,120.00	9.93
Total		202,000,000.00	201,431,958.00	100.00

D) DEBENTURES

S. No.	security name	Face Value	mkt_value	% to Asset Class
1	10.09% SEC MRF LTD. NCDs 2020 (27.05.2020)	15,000,000.00	15,353,700.00	2.85
2	10.40% SEC RELIANCE PORTS & TERMINALS LTD. NCDs 2021 (18.07.2021)	10,000,000.00	10,590,090.00	1.97
3	10.15% SUNDARAM FINANCE LTD. NCDs 2021 (29.07.2021).	29,000,000.00	29,306,791.00	5.45
4	9.90% SEC HDFC NCD 2021 (10.6.2021)	15,000,000.00	15,508,890.00	2.88
5	9.90% YES BANK LOWER TIER II SUBORDINATED BONDS 2022 (31.10.2022)	15,000,000.00	15,046,170.00	2.80
6	9.90% YES BANK UNSECURED LOWER TIER II NCDs 2022 (28.03.2022)	15,000,000.00	15,046,335.00	2.80
7	9.55% SEC Hindalco Industries Limited NCDs 2022 (27.06.2022)	25,000,000.00	24,550,475.00	4.56
8	9.40% TATA SONS LTD. SECURED REDEEMABLE NCDs 2027 (27.11.2027)	15,000,000.00	15,260,730.00	2.84
9	9.15% ICICI BANK LTD LOWER TIER II UNSECU REDEEM DEBENTURE 2022 (31.12.2022)	15,000,000.00	14,966,175.00	2.78
10	9.15% AXIS BANK LIMITED LOWER TIER II DEBENTURE 2022 (31.12.2022)	20,000,000.00	19,954,900.00	3.71
11	10.10% RELIANCE CAPITAL LTD F SERIES B-NCD 2022 (28.09.2022)	14,000,000.00	14,261,828.00	2.65
12	10.10% SECURED TORRENT POWER NCDs 2023 (25.03.2023)	20,000,000.00	20,525,420.00	3.82
13	9.00% UNSECURED ADITYA BIRLA NUVO LTD. NCDs 2023 (10.05.2023)	10,000,000.00	9,709,910.00	1.81
14	9.24% STERLITE INDUSTRIES LTD. NCDs 2022 (20.12.2022)	30,000,000.00	29,874,330.00	5.55
15	9.20% HDFC SECURED REDEEMBLE NON CONVERTIBLE DEBENTURE 2018(19.03.2018)	21,000,000.00	21,066,360.00	3.92
16	11.00% SECURED IL & FS NCDs 2018 (23.08.2013)	9,896,000.00	10,292,611.89	1.91
17	9.71% TATA SONS LTD. SECURED REDEEMABLE NCDs 2023 (13.12.2023)	15,000,000.00	15,472,755.00	2.88
18	9.68% SECURED IDFC NCDs 2023 - SERIES IDFC PP 11/2014 (18.12.2023)	16,000,000.00	16,344,000.00	3.04
19	11.15% HDFC DEBENTURE 2018(06.08.2018)	17,000,000.00	18,056,958.00	3.36
20	9.50% SECURED IDFC DEBENTURES 2024 (15.05.2024)	31,000,000.00	31,318,587.00	5.82
21	8.45% SEC RELIANCE PORTS & TERMINALS LTD. NCDs (12.06.2023)	20,000,000.00	19,138,760.00	3.56
22	9.25% SEC. TATA SONS NCDs 2019 (19.06.2019)	10,000,000.00	10,026,720.00	1.86
23	9.30% SEC TATA SONS NCDs 2024 (19.06.2024)	20,000,000.00	20,179,380.00	3.75
24	9.90% SECURED REDEEMABLE NCD FULLERTON INDIA CREDIT CO. LTD 24.06.2019	25,000,000.00	25,031,825.00	4.65
25	9.65% SEC. SUNDARAM BNP PARIBAS HOME FINANCE LTD. NCDs 2019 (18.07.2019)	10,000,000.00	10,041,130.00	1.87
26	9.60% SECURED SUNDARAM FINANCE LTD. NCDs 2019 (25.07.2019)	10,000,000.00	9,904,500.00	1.84
27	9.56% SECURED HDB FINANCIAL SERVICES LTD. NCDs 2019 (31.07.2019)	10,000,000.00	9,938,070.00	1.85
28	9.36% SECURED IDFC LIMITED NCDs 2024 (21.08.2024)	20,000,000.00	20,245,000.00	3.76
29	10.20% SECURED APOLLO HOSPITALS ENTERPRISE LTD. NCDs 2028 (22.08.2028)	20,000,000.00	20,271,440.00	3.77
30	9.25% ICICI BANK LIMITED UNSEC.REDEEMABLE DEBENTURE 2024 (04.09.2024)	30,000,000.00	30,553,740.00	5.68
Total		532,896,000.00	537,837,580.89	100.00