



4th Annual General Meeting of LIC Pension Fund Ltd. held on 26-09-2011. Clockwise – Mr. M.N.Singh, Director, Mr. Jagdish Capoor, Director, Mr. K K Singhal, Chief (Invst M &Acct), Dr. H. Sadhak, Mr.A.K. Dasgupta, MD, Mr.Thomas Mathew T., MD, Mr. D.K. Mehrotra, Chairman, Mr.V.Manickam, CEO & MD, Mr.A.Abhyankar, CS.

PRESS RELEASE

4th Annual General Meeting of LIC Pension Fund Ltd.

The 4th Annual General Meeting of LIC Pension Fund Ltd. was held in Mumbai on 26th September, 2011.

Presiding over the meeting Shri D.K. Mehrotra, Chairman informed the shareholders about the achievements of the Company during the year 2010-11. He also appreciated the initiatives of the Company in terms of commitment towards Corporate Governance and Risk Management through Audit Committee, Investment Management Committee and Purchase and Expenses Advisory Committee etc. The Chairman also informed the shareholders that NPS Trust allocated 35% of NPS funds to LIC Pension Fund during the year 2010-11 which is the highest among 3 Pension Fund Managers.

The Chairman also thanked PFRDA-the Regulator, NPS Trust, Central Record Keeping Agency (CRA)-NSDL, Custodian-Stock Holding Corporation of India, brokers, Trustee Bank-Bank of India, Company Banker-HDFC Bank, Board of Directors, shareholders, Statutory Auditors-M/s. K.C. Jain & Co., Internal Auditors-M/s. Haribhakti & Co., various Govt. agencies, Shri T.S. Vijayan, the then Chairman and Dr. H. Sadhak, the-then MD & CEO and staff of LIC Pension Fund Ltd. for their support and contribution to the Company. He also appreciated the commitment, dedication and hard work of the team of LIC Pension Fund Ltd. under the leadership of its present MD and CEO, Shri V. Manickam and wished LIC Pension Fund Ltd. to march ahead in the years to come.

While welcoming the shareholders and Board of Directors, the MD & CEO of the Company, Shri V. Manickam informed about the progress made by the Company in managing funds provided by NPS Trust during the year 2010-11. He has expressed optimism about the future of pension industry in India which is poised to grow steadily in the years to come and will occupy a bigger space in the financial sector wherein the LIC Pension Fund Ltd. will definitely play a critical role.

CHIEF EXECUTIVE OFFICER

Dated : 03.10.2011.

Place : Mumbai.